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January 14, 2025

Hon. Patricia A. Howard, Clerk
Supreme Court of South Carolina
PO Box 11330
Columbia, SC 29211

Re: Intellectual Capital, Inc., v. Michael B. Spicer, et al. AND JMI Sports v. Michael B. Spicer, et al. Appellate Case No. 2023-000667 and 2023-000668 (Consolidated)

Dear Ms. Howard:

I write today in response to the request in the Order in the above matter dated January 6, 2025 regarding settlement discussions. I represent the Appellants. The Court has asked if the remaining parties wish for the Court to withhold issuing its opinion for a period of 30 days so the remaining parties can also explore settlement.

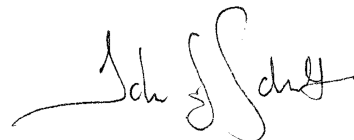
I am informed that Mr. Richards, who is separately represented in his claims, is agreeable to take thirty days to explore possible settlement.

I am also informed by my client JMI that it is open to the same, and they have been informed that Clemson may also be interested in exploring settlement during the 30 day period. However, due to the travel schedule of Clemson's counsel, I have not been able to confirm that with him directly.

We greatly appreciate the Court's attention and sensitivity to this matter, and the chance to proceed as the Court indicates.

I have copied counsel for the parties on this letter. Thank you for your kind consideration of this matter.

Very truly yours,



John E. Schmidt, III

cc: All Counsel