



# The Supreme Court of South Carolina

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February 24, 2025

John E. Schmidt, III  
1201 Main Street  
Suite 1980  
Columbia, SC 29201

Re: Intellectual Capital, Inc. v. Michael B. Spicer, et al. AND JMI Sports v.  
Michael B. Spicer, et al.  
Appellate Case No. 2023-000667

Dear Counsel:

Within ten days of the date of this letter, please provide this Court with a status update on the aforementioned potential settlement referenced in your filing dated January 14, 2025.

Very truly yours,

*Patricia A. Howard*

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cc: John E. Schmidt, III  
Melissa Javon Copeland  
Boyd Benjamin Nicholson, Jr.  
Manton M. Grier, Jr.  
James G. Carpenter  
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