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February 26, 2025

Hon. Patricia A. Howard, Clerk  
Supreme Court of South Carolina  
PO Box 11330  
Columbia, SC 29211

*Re: Intellectual Capital, Inc., v. Michael B. Spicer, et al. AND JMI Sports v. Michael B. Spicer, et al. Appellate Case No. 2023-000667 and 2023-000668 (Consolidated)*

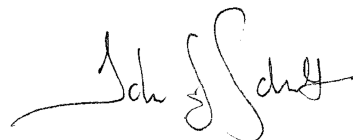
Dear Ms. Howard:

I write today in response to your February 24, 2025 letter requesting a status update in the above consolidated matters.

On behalf of Appellants, I am informing the Court that the parties have not reached a settlement in the above matter. Appellants appreciate the additional time the Court provided the remaining parties to attempt to resolve their disputes.

I have copied counsel for the parties on this letter. Thank you for your kind consideration of this matter.

Very truly yours,



John E. Schmidt, III

cc: All Counsel