

Amortization Schedule - Annual Projections

Borrower Name/Case Number: **ELVENIA BOWENS** Refinance: **No**

Age of Youngest Borrower: **70**

Interest Rate (Expected / Initial): **5.685% / 5.685%**

Initial Property Value: **\$85,000.00**

Maximum Claim Amount: **\$85,000.00**

Beg. Mortgage Balance: **\$52,528.71**

Initial Principal Limit: **\$57,460.00**

Expected Appreciation: **4.000%**

Initial Advance: **\$46,833.28**

Initial Line Of Credit: **\$0.00**

Lien Payoffs with Reverse Mortgage: **\$0.00**

Monthly Payment: **\$0.00**

Financed Closing Costs: **\$5,695.43**

Monthly Servicing Fee: **\$30.00**

Mortgage Insurance (MIP): **0.5%**

NOTE: Actual interest charges and property value projections may vary from amounts shown. Available credit will be less than projected if funds withdrawn from line-of-credit.

Yr	Age	SVC Fee	Annual Totals				End of Year Projections				
			Cash Payment	MIP	Rate	Interest	Loan Balance	Line Of Credit	Property Value	Equity	
1	70	\$360	\$0	\$271	5.685%	\$3,084	\$56,244	\$0	\$88,400	\$32,156	
2	71	\$360	\$0	\$290	5.685%	\$3,301	\$60,195	\$0	\$91,936	\$31,741	
3	72	\$360	\$0	\$311	5.685%	\$3,532	\$64,398	\$0	\$95,613	\$31,216	
4	73	\$360	\$0	\$332	5.685%	\$3,778	\$68,868	\$0	\$99,438	\$30,570	
5	74	\$360	\$0	\$355	5.685%	\$4,039	\$73,622	\$0	\$103,415	\$29,793	
6	75	\$360	\$0	\$380	5.685%	\$4,317	\$78,680	\$0	\$107,552	\$28,873	
7	76	\$360	\$0	\$406	5.685%	\$4,613	\$84,059	\$0	\$111,854	\$27,796	
8	77	\$360	\$0	\$433	5.685%	\$4,928	\$89,780	\$0	\$116,328	\$26,549	
9	78	\$360	\$0	\$463	5.685%	\$5,262	\$95,865	\$0	\$120,982	\$25,116	
10	79	\$360	\$0	\$494	5.685%	\$5,618	\$102,338	\$0	\$125,821	\$23,483	
11	80	\$360	\$0	\$527	5.685%	\$5,997	\$109,222	\$0	\$130,854	\$21,632	
12	81	\$360	\$0	\$563	5.685%	\$6,400	\$116,545	\$0	\$136,088	\$19,543	
13	82	\$360	\$0	\$601	5.685%	\$6,828	\$124,333	\$0	\$141,531	\$17,198	
14	83	\$360	\$0	\$641	5.685%	\$7,283	\$132,617	\$0	\$147,192	\$14,575	
15	84	\$360	\$0	\$683	5.685%	\$7,768	\$141,428	\$0	\$153,080	\$11,652	
16	85	\$360	\$0	\$729	5.685%	\$8,283	\$150,800	\$0	\$159,203	\$8,403	
17	86	\$360	\$0	\$777	5.685%	\$8,832	\$160,769	\$0	\$165,572	\$4,803	
18	87	\$360	\$0	\$828	5.685%	\$9,415	\$171,371	\$0	\$172,194	\$823	
19	88	\$360	\$0	\$883	5.685%	\$10,035	\$182,648	\$0	\$179,082	\$0	
20	89	\$360	\$0	\$941	5.685%	\$10,694	\$194,643	\$0	\$186,245	\$0	
21	90	\$360	\$0	\$1,002	5.685%	\$11,396	\$207,401	\$0	\$193,695	\$0	
22	91	\$360	\$0	\$1,068	5.685%	\$12,142	\$220,972	\$0	\$201,443	\$0	
23	92	\$360	\$0	\$1,138	5.685%	\$12,936	\$235,405	\$0	\$209,501	\$0	
24	93	\$360	\$0	\$1,212	5.685%	\$13,780	\$250,757	\$0	\$217,881	\$0	
25	94	\$360	\$0	\$1,291	5.685%	\$14,678	\$267,086	\$0	\$226,596	\$0	
26	95	\$360	\$0	\$1,375	5.685%	\$15,633	\$284,454	\$0	\$235,660	\$0	
27	96	\$360	\$0	\$1,464	5.685%	\$16,649	\$302,927	\$0	\$245,086	\$0	
28	97	\$360	\$0	\$1,559	5.685%	\$17,729	\$322,576	\$0	\$254,890	\$0	
30	99	\$360	\$0	\$1,768	5.685%	\$20,101	\$365,704	\$0	\$275,689	\$0	

Elvenia Bowens
ELVENIA BOWENS

11-9-2009
Date

[Exhibit 2]