

THE STATE OF SOUTH CAROLINA
In The Court of Appeals

APPEAL FROM LEXINGTON COUNTY
Court of Common Pleas

Hon. Walton J McLeod, Circuit Judge

Case No. 2021-CP-32-00328
Appellate Case No. 2024-001297

John Deere Construction & Forestry Company, Respondent
v.

North Edisto Logging, INC.; The Paul & Brenda Gunter Revocable Trust UTD March 26, 2019;
The Estate of Paul D. Gunter; Matthew P. Rush; and Matthew Cody Gunter, Defendants

Of which, North Edisto Logging, INC.; The Paul & Brenda Gunter Revocable Trust UTD March 26,
2019; The Estate of Paul D. Gunter; and Matthew Cody Gunter are the Appellants.

RECORD ON APPEAL
VOLUME IV
CORRECTED

March 10, 2025

D. Randolph Whitt
S.C. Bar No. 13068
344 Blossom View Ct.
West Columbia, SC 29170
(803) 422-2176 Tel
dwhitt2001@aol.com
Attorney for Appellants

RECEIVED
Aug 14 2025
SC Court of Appeals

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1024

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUESC1120S
K-1

(Rev. 8/16/19)

3517

SHAREHOLDER'S SHARE OF SOUTH CAROLINA
INCOME, DEDUCTIONS, CREDITS, ETC.

dor.sc.gov

For calendar year 12-31-2019 or tax year beginning and ending

Shareholder's identifying number ▶

S Corporation's FEIN ▶

Shareholder's name, address and ZIP code

S Corporation's name, address and ZIP code

PAUL R GUNTER
916 NOIRTH EDISTO ROAD
LEESVILLE, SC 29070NORTH EDISTO LOGGING INC
916 NORTH EDISTO ROAD
LEESVILLE, SC 29070

Shareholder's percentage of stock ownership for tax year

75.0000 %

Check if applicable: (1) ☐ Final K-1 (2) ☐ Amended K-1 (3) ☐ Nonresident

Shareholder's Pro Rata Share of Current Year Income, Deductions, Credits, etc.	(A) Federal K-1 Amounts		(B) Plus or Minus SC Adjustments		(C) Amounts Not Allocated or Apportioned to SC		(D) Amounts Allocated or Apportioned to SC	
1 Ordinary business income (loss) . . .	1	(777,706)	1		1		1	(777,706)
2 Net rental real estate income (loss) .	2		2		2		2	
3 Other net rental income (loss)	3		3		3		3	
4 Interest income	4	19	4		4		4	19
5 Dividends	5		5		5		5	
6 Royalties	6		6		6		6	
7 Net short-term capital gain (loss) . .	7		7		7		7	
8 Net long-term capital gain (loss) . . .	8	(86,250)	8		8		8	(86,250)
9 Net Section 1231 gain (loss)	9		9		9		9	
10 Other income (loss)	10		10		10		10	
11 Section 179 deduction	11		11		11		11	
12 Other deductions CONTRIBS	12	20,175	12		12		12	20,175
13 Withholding Tax for nonresident shareholder	13		13		13		13	
List applicable South Carolina tax credits. (Attach an additional sheet if needed.)								
14							14	
15							15	
16							16	
17							17	
18 Total South Carolina tax credits	18		18				18	

35171016

CONFIDENTIAL

000551

UCC-1

EXHIBIT

38

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

CT Lien Solutions

P.O. Box 29071

Glendale, CA 91209-9071

SC SECRETARY OF STATE

130221-0839389

S
Lapse Date: 02/21/2018

Date: 2/21/2013

Time: 8:39 AM

Page Count: 1 Pg

Debtor Count: 1

Filing Fees: \$8.00

Electronic Records Access: \$8.00

Total: \$16.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME

NORTH EDISTO LOGGING, INC.

OR

1b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

1c. MAILING ADDRESS

916 N. EDISTO ROAD

CITY

LEESVILLE

STATE

SC

POSTAL CODE

29070

COUNTRY

USA

1d. TAX ID# (Organizations)

DO NOT USE

ADD'L INFO RE
ORGANIZATION
DEBTOR

1e. TYPE OF ORGANIZATION

CORP

1f. JURISDICTION OF ORGANIZATION

SC

1g. ORGANIZATIONAL ID#, if any

356144

☐ NONE2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

2c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

2d. TAX ID# (Organizations)

DO NOT USE

ADD'L INFO RE
ORGANIZATION
DEBTOR

2e. TYPE OF ORGANIZATION

2f. JURISDICTION OF ORGANIZATION

2g. ORGANIZATIONAL ID#, if any

☐ NONE3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - Insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME

Caterpillar Financial Services Corporation

OR

3b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

3c. MAILING ADDRESS

2120 West End Avenue

CITY

Nashville

STATE

TN

POSTAL CODE

37203

COUNTRY

USA

4. This FINANCING STATEMENT covers the following collateral:

ONE (1) CATERPILLAR 545C WHEEL SKIDDER S/N: 54501072

And substitutions, replacements, additions and accessions thereto, now owned or hereafter acquired and proceeds thereof.

5. ALTERNATIVE DESIGNATION (if applicable): ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG. LIEN ☐ NON-UCC FILING6. ☐ This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL

7. Check to REQUEST SEARCH REPORT(S) on Debtor(s)

NOT USED

8. OPTIONAL FILER REFERENCE DATA

SC-0-37055960-47187147

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

CT Lien Solutions

P.O. Box 29071

Glendale, CA 91209-9071

SC SECRETARY OF STATE

130815-1135560

S

Lapse Date: 08/15/2018

Date: 8/15/2013

Time: 11:35 AM

Page Count: 1 Pg

Debtor Count: 1

Filing Fees: \$8.00

Electronic

Records Access: \$8.00

Total: \$16.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME

NORTH EDISTO LOGGING, INC.

OR

1b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

1c. MAILING ADDRESS

916 N. EDISTO ROAD

CITY

LEESVILLE

STATE

SC

POSTAL CODE

29070

COUNTRY

USA

1d. TAX ID# (Organizations)

DO NOT USE

ADD'L INFO RE
ORGANIZATION
DEBTOR1e. TYPE OF ORGANIZATION
CORP1f. JURISDICTION OF ORGANIZATION
SC1g. ORGANIZATIONAL ID#, if any
356144☐ NONE2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - Insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR

2b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

2c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

2d. TAX ID# (Organizations)

DO NOT USE

ADD'L INFO RE
ORGANIZATION
DEBTOR

2e. TYPE OF ORGANIZATION

2f. JURISDICTION OF ORGANIZATION

2g. ORGANIZATIONAL ID#, if any

☐ NONE3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - Insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME

Caterpillar Financial Services Corporation

OR

3b. INDIVIDUAL'S LAST NAME

FIRST NAME

MIDDLE NAME

SUFFIX

3c. MAILING ADDRESS

2120 West End Avenue

CITY

Nashville

STATE

TN

POSTAL CODE

37203

COUNTRY

USA

4. This FINANCING STATEMENT covers the following collateral:

ONE (1) CATERPILLAR 559C KNUCKLE BOOM LOADER S/N: KAS00289 WITH 9" GRAPPLE AND ONE DELIMBER

ONE (1) KODIAK 148LTDK LOADER TRAILER S/N: 1B9MC4827DFBJ4841

And substitutions, replacements, and accessions thereto, now owned or hereafter acquired and proceeds thereof.

5. ALTERNATIVE DESIGNATION (if applicable): ☐ LESSEE/LESSOR ☐ CONSIGNEE/CONSIGNOR ☐ BAILEE/BAILOR ☐ SELLER/BUYER ☐ AG. LIEN ☐ NON-UCC FILING6. ☐ This FINANCING STATEMENT is to be filed (for record) (or recorded) in the REAL ESTATE RECORDS. Attach Addendum if applicable.

7. Check to REQUEST SEARCH REPORT(S) on Debtor(s)

NOT USED

8. OPTIONAL FILER REFERENCE DATA

SC-0-39415634-47699572

SOUTH CAROLINA SECRETARY OF STATE'S OFFICE, 1205 Pendleton Street Suite 525 Columbia, SC 29201

(03/01/2011)

000553

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)	
B. E-MAIL CONTACT AT FILER (optional) efiling@wolterskluwer.com	
C. SEND ACKNOWLEDGMENT TO: (Name and Address)	
CT Lien Solutions P.O. Box 29071 Glendale, CA 91209-9071	

SC SECRETARY OF STATE
160115-1039456
Lapse Date: 01/15/2021

Date:	1/15/2016
Time	10:39 AM
Page Count:	1 Pg
Debtor Count:	1
Filing Fees:	\$8.00
Electronic Records Access:	\$8.00
Total:	\$16.00
Order ID#	

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor Information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME NORTH EDISTO LOGGING, INC.					
OR	1b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 916 N. EDISTO ROAD		CITY LEESVILLE	STATE SC	POSTAL CODE 29070	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor Information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME					
OR	2b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Caterpillar Financial Services Corporation					
OR	3b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 2120 West End Avenue		CITY Nashville	STATE TN	POSTAL CODE 37203	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

one (1) Caterpillar 545D SKIDDER S/N KGP00170

And substitutions, replacements, additions and accessions thereto, now owned or hereafter acquired and proceeds thereof. The above collateral is within the scope of Article 9 of the Uniform Commercial Code (if this statement is filed in New Jersey, specifically Chapter 9 of Title 12A, pursuant to 12A:9-102 and 12A:9-109).

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

SC-0-52092558-50991080

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE
161130-0916571
Lapse Date: 11/30/2021
Date: 11/30/2016
Time: 9:16 AM
Page Count: 1 Pg
Debtor Count: 1
Filing Fees: \$8.00
Electronic Records Access: \$8.00
Total: \$16.00
Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor Information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME NORTH EDISTO LOGGING, INC.			
OR 1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 916 NORTH EDISTO ROAD	CITY LEESVILLE	STATE SC	POSTAL CODE 29070
			COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor Information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME			
OR 2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE
			COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME CNH INDUSTRIAL CAPITAL AMERICA LLC			
OR 3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 500 DILLER AVE	CITY NEW HOLLAND	STATE PA	POSTAL CODE 17557
			COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

CASE 750M CRAWLER DOZER JJGN750MCFC101005

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, Item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

[124294739]

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE
181002-0749075
Lapse Date: 10/02/2023

Date: 10/2/2018
Time: 7:49 AM
Page Count: 1 Pg
Debtor Count: 1
Filing Fees: \$8.00
Electronic Records Access: \$8.00
Total: \$16.00
Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME NORTH EDISTO LOGGING, INC.				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 916 NORTH EDISTO ROAD		CITY LEESVILLE	STATE SC	POSTAL CODE 29070
			COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
			COUNTRY USA	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME CNH INDUSTRIAL CAPITAL AMERICA LLC				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 500 DILLER AVE		CITY NEW HOLLAND	STATE PA	POSTAL CODE 17557
			COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:

CASE 1121F WHEEL LOADER NGF224672 CASE GRAPPLE_CONSTRUCTION
ATT 284722-1-1

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility	6b. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Agricultural Lien ☐ Non-UCC Filing
7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailor/Bailor ☐ Licensee/Licensee	
8. OPTIONAL FILER REFERENCE DATA: [152916110]	

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE
150422-1045295
Lapse Date: 04/22/2020

Date: 4/22/2015
Time: 10:45 AM
Page Count: 2 Pg
Debtor Count: 1
Filing Fees: \$8.00
Electronic Records Access: \$8.00
Total: \$16.00
Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor Information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME North Edisto Logging, Inc.			
OR 1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 916 North Edisto Road	CITY Leesville	STATE SC	POSTAL CODE 29070
		COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME			
OR 2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE
		COUNTRY	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Commercial Credit Group Inc.			
OR 3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 227 West Trade Street, Suite 1450	CITY Charlotte	STATE NC	POSTAL CODE 28202
		COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:

All accounts, accounts receivable, chattel paper, contract rights, documents, equipment, fixtures, general intangibles, goods, instruments, inventory, securities, deposit accounts, investment property and other all property of whatever nature and kind, wherever located, in which Debtor now or hereafter has any right or interest and in and all attachments, accessories, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof)

And, specifically included therein, the following specific items of personal property (1) One 2015 Morbark Model 40/36 Whole Tree Drum Chipper w/ Caterpillar C18 Tier III Engine @ 765HP, Twin Disc 318 Clutch, Radio Remote Control w/ Back-Up Tether, Auto REversing Fan, Advantage 3 Drum S/N/VIN: 4

See additional.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative			
6a. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility		6b. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Agricultural Lien ☐ Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailor/Ballor ☐ Licensee/Licenser			
8. OPTIONAL FILER REFERENCE DATA: 9887 [98757451]			

UCC FINANCING STATEMENT ADDENDUM UCC-1Ad

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here ☐

9a. ORGANIZATION'S NAME

North Edisto Logging, Inc.

OR

9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

SC SECRETARY OF STATE

1504222-1045295

Date: 4/22/2015

Time: 10:45 AM

Page Count: 2 Pg

Debtor Count: 1

Filing Fees: \$8.00

Electronic Records Access: \$8.00

Total: \$16.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR

10b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11. ☐ ADDITIONAL SECURED PARTY'S NAME or ☐ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

11c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

78-1161 and all attachments, accessories, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof) of and to all of the foregoing

13. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

☐ covers timber to be cut ☐ covers as-extracted collateral ☐ is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in Item 16 (If Debtor does not have a record interest):

16. Description of real estate:

17. MISCELLANEOUS:

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE	S	150507-0921478	Lapse Date: 05/07/2020	Date: 5/7/2015	Time: 9:21 AM	Page Count: 2 Pg	Debtor Count: 1	Filing Fees: \$8.00	Electronic Records Access: \$8.00	Total: \$16.00	Order ID#
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THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME North Edisto Logging, Inc.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 916 North Edisto Road	CITY Leesville	STATE SC	POSTAL CODE 29070	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Commercial Credit Group Inc.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 227 West Trade Street, Suite 1450	CITY Charlotte	STATE NC	POSTAL CODE 28202	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

All accounts, accounts receivable, chattel paper, contract rights, documents, equipment, fixtures, general intangibles, goods, instruments, inventory, securities, deposit accounts, investment property and other all property of whatever nature and kind, wherever located, in which Debtor now or hereafter has any right or interest and in and all attachments, accessories, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof)

And, specifically included therein, the following specific items of personal property (1) One 2015 Barko Model 495ML Magnum Plus Log Loader S/N/VIN: 11549524233 w/Robobec 4552HD Grapple, S/N 105246-1-1 mounted on one (1) New 2014 Kodiak 148LTDK Carrier, S/N: 1B9MC4828EFBJ5143 w/CSI PTD-264 Ultra

See additional.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is ☐ held in a Trust (see UCC1Ad, Item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative	6b. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Agricultural Lien ☐ Non-UCC Filing
6a. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility	
7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licenser	

8. OPTIONAL FILER REFERENCE DATA:
9989 [99321660]

UCC FINANCING STATEMENT ADDENDUM UCC-1Ad

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here ☐

OR	9a. ORGANIZATION'S NAME North Edisto Logging, Inc.	
	9b. INDIVIDUAL'S SURNAME	
	FIRST PERSONAL NAME	
	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

SC SECRETARY OF STATE

150507-0921478

Date: 5/7/2015
Time: 9:21 AM
Page Count: 2 Pg
Debtor Count: 1
Filing Fees: \$8.00
Electronic Records Access: \$8.00
Total: \$16.00
Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

OR	10a. ORGANIZATION'S NAME			
	10b. INDIVIDUAL'S SURNAME			
	INDIVIDUAL'S FIRST PERSONAL NAME			
	INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)			SUFFIX

10c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
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11. ☐ ADDITIONAL SECURED PARTY'S NAME or ☐ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

OR	11a. ORGANIZATION'S NAME			
	11b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)
				SUFFIX
	11c. MAILING ADDRESS			

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

Delimber, S/N: 26414043143
One (1) New 2014 CSI DL4400 Slasher Saw, S/N 4414023047 and all attachments, accessories, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof) of and to all of the foregoing

13. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

☐ covers timber to be cut ☐ covers as-extracted collateral ☐ is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:

17. MISCELLANEOUS:

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE	S	160212-0847007	Lapse Date: 02/12/2021	Date: 2/12/2016	Time: 8:47 AM	Page Count: 2 Pg	Debtor Count: 1	Filing Fees: \$8.00	Electronic Records Access: \$8.00	Total: \$16.00	Order ID#
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THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of Item 1 blank, check here ☐ and provide the Individual Debtor Information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME North Edisto Logging, Inc.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
OR 1b. INDIVIDUAL'S SURNAME	CITY Leesville		STATE SC	POSTAL CODE 29070	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of Item 2 blank, check here ☐ and provide the Individual Debtor Information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
OR 2b. INDIVIDUAL'S SURNAME	CITY		STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Commercial Credit Group Inc.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
OR 3b. INDIVIDUAL'S SURNAME	CITY Charlotte		STATE NC	POSTAL CODE 28202	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

All accounts, accounts receivable, chattel paper, contract rights, documents, equipment, fixtures, general intangibles, goods, instruments, inventory, securities, deposit accounts, investment property and all other property of whatever nature and kind, wherever located, in which Debtor now or hereafter has any right or interest and in any and all attachments, accessories, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof) And, specifically included therein, the following specific items of personal property (1) One 2016 Tigercat 724G Feller Buncher equipped with Tigercat 5500 Saw Head, S/N 552643, Lights, Tigercat FPT Tier IV 220 HP Engine, AC/Heat, CB Radio, Stereo, 30.5 Tires and all other standard machine sp

See additional.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is ☐ held in a Trust (see UCC1Ad, Item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative	6a. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor Is a Transmitting Utility	6b. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Agricultural Lien ☐ Non-UCC Filing
7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licenser		

8. OPTIONAL FILER REFERENCE DATA:
14979 [111794412]

UCC FINANCING STATEMENT ADDENDUM UCC-1Ad

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here ☐

9a. ORGANIZATION'S NAME

North Edisto Logging, Inc.

OR

9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

SC SECRETARY OF STATE

160212-0847007

Date: 2/12/2016

Time: 8:47 AM

2 Pg

Debtor Count: 1

Filing Fees: \$8.00

Electronic Records Access: \$8.00

Total: \$16.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR

10b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11. ☐ ADDITIONAL SECURED PARTY'S NAME or ☐ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

11c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

ecifications. 7243297 and all attachments, accessories, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof) of and to all of the foregoing.

13. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

☐ covers timber to be cut ☐ covers as-extracted collateral ☐ is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:

17. MISCELLANEOUS:

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE

161018-1724096

Lapse Date: 10/18/2021

Date: 10/18/2016

Time: 5:24 PM

Page Count: 2 Pg

Debtor Count: 1

Filing Fees: \$8.00

Electronic Records Access: \$8.00

Total: \$16.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME North Edisto Logging, Inc.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 916 North Edisto Road	CITY Leesville	STATE SC	POSTAL CODE 29070	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Commercial Credit Group Inc.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 227 West Trade Street, Suite 1450	CITY Charlotte	STATE NC	POSTAL CODE 28202	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

All Assets now owned or hereafter acquired, including but not limited to all accounts, accounts receivable, chattel paper, contract rights, documents, equipment, fixtures, general intangibles, goods, instruments, inventory, securities, deposit accounts, investment property and all other property of whatever nature and kind, wherever located, in which Debtor now or hereafter has any right or interest and in any and all attachments, accessories, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof)
And, specifically included therein, the following specific items of personal property
(1) One 2016 Tigercat 630E Dual Arch Grapple Skidder with 35.5 x 19.25 tires and Outside 24.5 x 32 dual tires on the rear with attac

See additional.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is ☐ held in a Trust (see UCC1Ad, Item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility	6b. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Agricultural Lien ☐ Non-UCC Filing
7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailor/Bailor ☐ Licensee/Licenser	
8. OPTIONAL FILER REFERENCE DATA: 19084 [121917922]	

UCC FINANCING STATEMENT ADDENDUM UCC-1Ad

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here ☐

9a. ORGANIZATION'S NAME

North Edisto Logging, Inc.

OR

9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

SC SECRETARY OF STATE

161018-1724096

Date: 10/18/2016

Time: 5:24 PM

Page Count: 2 Pg

Debtor Count: 1

Filing Fees: \$8.00

Electronic Records Access: \$8.00

Total: \$16.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR

10b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11. ☐ ADDITIONAL SECURED PARTY'S NAME or ☐ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME

OR

11b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

11c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

hed 19.2 square feet grapple S/N SBG7203-19-0982 6304545

(1) One 2012 Caterpillar 563 Feller Buncher with attached JCB00305

(1) One 2012 Caterpillar SH56B Sawhead PYW00178 and all attachments, accessories, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof) of and to all of the foregoing.

13. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

☐ covers timber to be cut ☐ covers as-extracted collateral ☐ is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:

17. MISCELLANEOUS:

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE
161026-1330023
Lapse Date: 10/26/2021
Date: 10/26/2016
Time: 1:30 PM
Page Count: 2 Pg
Debtor Count: 1
Filing Fees: \$8.00
Electronic Records Access: \$8.00
Total: \$16.00
Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of Item 1 blank, check here ☐ and provide the Individual Debtor Information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME North Edisto Logging, Inc.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 916 North Edisto Road	CITY Leesville	STATE SC	POSTAL CODE 29070	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of Item 2 blank, check here ☐ and provide the Individual Debtor information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Commercial Credit Group Inc.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 227 West Trade Street, Suite 1450	CITY Charlotte	STATE NC	POSTAL CODE 28202	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

All Assets now owned or hereafter acquired, including but not limited to all accounts, accounts receivable, chattel paper, contract rights, documents, equipment, fixtures, general intangibles, goods, instruments, inventory, securities, deposit accounts, investment property and all other property of whatever nature and kind, wherever located, in which Debtor now or hereafter has any right or interest and in any and all attachments, accessories, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof) And, specifically included therein, the following specific items of personal property (1) One 2016 Barko 595B Log Loader equipped with 11659523963 (1) One Rotobec 4552HD-BBF3CB6A Grapple all mounted on 119855-1-1 (1) On

See additional.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, Item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailor/Bailor ☐ Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:
19412 [122979332]

UCC FINANCING STATEMENT ADDENDUM UCC-1Ad

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here ☐

9a. ORGANIZATION'S NAME

North Edisto Logging, Inc.

OR 9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

SC SECRETARY OF STATE

161026-1330023

Date: 10/26/2016

Time: 1:30 PM

Page Count: 2 Pg

Debtor Count: 1

Filing Fees: \$8.00

Electronic Records Access: \$8.00

Total: \$16.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR 10b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11. ☐ ADDITIONAL SECURED PARTY'S NAME or ☐ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME

OR 11b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

11c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

e 2016 Kodiak 148LTDK Delimber Trailer with attached 1B9MC4824GFBJ6244 (1) One 2015 CSI PTD264 Delimber 26415124131 and all attachments, accessories, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof) of and to all of the foregoing.

13. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

☐ covers timber to be cut ☐ covers as-extracted collateral ☐ is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in Item 16 (if Debtor does not have a record interest):

16. Description of real estate:

17. MISCELLANEOUS:

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE

170307-1623208

Lapse Date: 03/07/2022

Date: 3/7/2017

Time: 4:23 PM

Page Count: 2 Pg

Debtor Count: 1

Filing Fees: \$8.00

Electronic Records Access: \$8.00

Total: \$16.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME North Edisto Logging, Inc.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 1b. INDIVIDUAL'S SURNAME	CITY Leesville		STATE SC	POSTAL CODE 29070
1c. MAILING ADDRESS 916 North Edisto Road	CITY Leesville		STATE SC	POSTAL CODE 29070
			COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 2b. INDIVIDUAL'S SURNAME	CITY		STATE	POSTAL CODE
2c. MAILING ADDRESS	CITY		STATE	POSTAL CODE
			COUNTRY	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Commercial Credit Group Inc.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 3b. INDIVIDUAL'S SURNAME	CITY Charlotte		STATE NC	POSTAL CODE 28202
3c. MAILING ADDRESS 227 West Trade Street, Suite 1450	CITY Charlotte		STATE NC	POSTAL CODE 28202
			COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:

All Assets now owned or hereafter acquired, including but not limited to all accounts, accounts receivable, chattel paper, contract rights, documents, equipment, fixtures, general intangibles, goods, instruments, inventory, securities, deposit accounts, investment property and all other property of whatever nature and kind, wherever located, in which Debtor now or hereafter has any right or interest and in any and all attachments, accessories, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof) And, specifically included therein, the following specific items of personal property
(1) One 2017 Tigercat 724G Feller Buncher with Lights, Tigercat FPT Tier IV 220 HP Engine, A/C & Heat, CB Radio, Stereo, Joystick Steer

See additional.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative	6b. Check <u>only</u> if applicable and check <u>only</u> one box:
6a. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility	☐ Agricultural Lien ☐ Non-UCC Filing
7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licenser	
8. OPTIONAL FILER REFERENCE DATA: 23052 [128370077]	

UCC FINANCING STATEMENT ADDENDUM UCC-1Ad

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here ☐

9a. ORGANIZATION'S NAME

North Edisto Logging, Inc.

OR 9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

SC SECRETARY OF STATE

170307-1623208

Date: 3/7/2017

Time: 4:23 PM

Page Count: 2 Pg

Debtor Count: 1

Filing Fees: \$8.00

Electronic Records Access: \$8.00

Total: \$16.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR 10b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11. ☐ ADDITIONAL SECURED PARTY'S NAME or ☐ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME

OR 11b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

11c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

ing, 30.5 Tires and with attached 7244152(1) One Tigercat 5500 Saw Head 552752 and all attachments, accessories, tooling, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof) of and to all of the foregoing.

13. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

☐ covers timber to be cut ☐ covers as-extracted collateral ☐ is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in Item 16 (if Debtor does not have a record interest):

16. Description of real estate:

17. MISCELLANEOUS:

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address)
Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE
200529-0842135
Lapse Date: 05/29/2025

Date: 5/29/2020
Time: 8:42 AM
Page Count: 3 Pg
Debtor Count: 1
Filing Fees: \$10.00
Electronic Records Access: \$8.00
Total: \$18.00
Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of Item 1 blank, check here ☐ and provide the Individual Debtor Information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME North Edisto Logging, Inc.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 916 North Edisto Road	CITY Leesville	STATE SC	POSTAL CODE 29070	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of Item 2 blank, check here ☐ and provide the Individual Debtor Information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Commercial Credit Group Inc. on behalf of itself and on behalf of all Affiliates of CCI	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 525 N Tryon Street, Suite 1000	CITY Charlotte	STATE NC	POSTAL CODE 28202	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

All Assets now owned or hereafter acquired, including but not limited to all accounts, accounts receivable, chattel paper, contract rights, documents, equipment, fixtures, general intangibles, goods, instruments, inventory, securities, deposit accounts, investment property and all other property of whatever nature and kind, wherever located, in which Debtor now or hereafter has any right or interest and in any and all attachments, accessories, tooling, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non-cash proceeds (including rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof) And specifically therein, the property described on the attached Schedule A. Pursuant to a contract with Secured Party, Debtor is prohibited from granting a junior security interest in any of the collateral. Accordingly,

See additional.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, Item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor Is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:

47736 [183690347]

UCC FINANCING STATEMENT ADDENDUM UCC-1Ad

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; If line 1b was left blank because Individual Debtor name did not fit, check here ☐

9a. ORGANIZATION'S NAME

North Edisto Logging, Inc.

OR 9b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

SC SECRETARY OF STATE

200529-0842135

Date: 5/29/2020

Time: 8:42 AM

Page Count: 3 Pg

Debtor Count: 1

Filing Fees: \$10.00

Electronic Records Access: \$8.00

Total: \$18.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

10a. ORGANIZATION'S NAME

OR 10b. INDIVIDUAL'S SURNAME

INDIVIDUAL'S FIRST PERSONAL NAME

INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

10c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

11. ☐ ADDITIONAL SECURED PARTY'S NAME or ☐ ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

11a. ORGANIZATION'S NAME

OR 11b. INDIVIDUAL'S SURNAME

FIRST PERSONAL NAME

ADDITIONAL NAME(S)/INITIAL(S)

SUFFIX

11c. MAILING ADDRESS

CITY

STATE

POSTAL CODE

COUNTRY

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

accepting or perfecting a security interest in any of the collateral subsequent to the filing hereof violates Secured Party's contractual rights and likely constitutes tortious interference with Secured Party's contract with Debtor. Secured Party reserves all rights and remedies against any party that violates Secured Party's rights under its contract with Debtor and/or pursuant to its security interest in the collateral. Secured Party means Commercial Credit Group Inc. on behalf of itself and on behalf of all Affiliates of Commercial Credit, Inc., including, without limitation, Commercial Funding Inc.

See attachment.

13. ☐ This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

☐ covers timber to be cut

☐ covers as-extracted collateral

☐ is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:

17. MISCELLANEOUS:

SCHEDULE A

This schedule is attached to and becomes part of that certain Negotiable Promissory Note and Security Agreement, Lease Agreement, Conditional Sale Contract or ----- dated May 08, 2020 between North Edisto Logging, Inc. as Debtor/Lessee/Buyer and Commercial Credit Group Inc. as Secured Party/Lessor/Holder.

DESCRIPTION OF PROPERTY

<u>Quantity</u>	<u>Year</u>	<u>Manufacturer</u>	<u>Model</u>	<u>Specifications</u>	<u>Serial Number</u>
(1) One	2016	Barko	595B	Log Loader with all standard equipment and an attached	11659523963
(1) One		Rotobec	4552HD-BBF3CB6A	Log Grapple and an attached	119855-1-1
(1) One	2015	CSI	PTD264	Delimber mounted on a	26415124131
(1) One	2016	Kodiak	148LTDK	tandem axle Log Trailer	1B9MC4824GFBJ6244
(1) One	2017	Tigercat	724G	Feller Buncher with Lights, Tigercat FPT Tier IV 220 HP Engine, A/C & Heat, CB Radio, Stereo, Joystick Steering, 30.5 Tires, with all standard equipment and with an attached	7244152
(1) One		Tigercat	5500	Saw Head	552752

Each including all attachments, accessories, tooling, substitutions, replacements, replacement parts, additions, software and software upgrades and all cash and non cash proceeds (including any rental proceeds, insurance proceeds, accounts and chattel paper arising out of or related to the sale, use, rental or other disposition thereof) of and to all of the foregoing. Secured Party includes Commercial Credit Group Inc.

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) Phone: (800) 331-3282 Fax: (818) 662-4141	
B. E-MAIL CONTACT AT FILER (optional) CLS-CTLS_Glendale_Customer_Service@wolterskluwer.com	
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Lien Solutions P.O. Box 29071 Glendale, CA 91209-9071 71638908 SCSC	

File with: Secretary of State, SC

SC Secretary of State
File ID: 190913-1253240
Lapse Date: 09/13/2024

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME NORTH EDISTO LOGGING, INC.				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 916 NORTH EDISTO ROAD		CITY leesville	STATE SC	POSTAL CODE 29070
				COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
				COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME C T Corporation System, as representative				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 330 N Brand Blvd, Suite 700; Attn: SPRS		CITY Glendale	STATE CA	POSTAL CODE 91203
				COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:
This financing statement perfects and secures a sale of a specified amount of Debtor's future receivables and payment rights to Secured Party pursuant to that certain Merchant Agreement. The terms of the Merchant Agreement prohibit Debtor from transferring the future payments rights that Secured Party has purchased to any person or entity other than Secured Party, or granting any security interest in the future payment rights that Secured Party has purchased from Debtor to any person or entity other than Secured Party. The sale of future receivables pursuant to the Merchant Agreement is intended by the parties thereto to be an outright sale of such future receivables and not intended to be, nor is it to be construed as, a financing or an assignment for securing the obligations of the Debtor to Secured Party. Any subsequent lien or may be tortuously interfering with Secured Party's rights.

For the avoidance of doubt, the collateral includes certain future receivables, including, but not limited to, credit card, debit card, bank card and other charge card (credit card) receivables sold by Debtor as seller, and purchased by Secured Party as buyer pursuant to the Merchant Agreement.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is ☐ held in a Trust (see UCC1Ad, item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility	
6b. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Agricultural Lien ☐ Non-UCC Filing	
7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licensor	
8. OPTIONAL FILER REFERENCE DATA: 71638908	

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE

190214-0836407

Lapse Date: 02/14/2024

Date: 2/14/2019

Time: 8:36 AM

Page Count: 1 Pg

Debtor Count: 1

Filing Fees: \$8.00

Electronic Records Access: \$8.00

Total: \$16.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of Item 1 blank, check here ☐ and provide the Individual Debtor information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME NORTH EDISTO LOGGING, INC.				
OR 1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
1c. MAILING ADDRESS 916 N EDISTO RD.	CITY LEESVILLE	STATE SC	POSTAL CODE 29070	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of Item 2 blank, check here ☐ and provide the Individual Debtor information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR 2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Navitas Credit Corp.				
OR 3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)		SUFFIX
3c. MAILING ADDRESS 201 Executive Center Drive, Suite 100	CITY Columbia	STATE SC	POSTAL CODE 29210	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

2014 BANDIT 3090 CHIPPER SN# 001045 and all replacements, replacement parts, accessions and attachments now or hereafter made a part of any of the Equipment, and all cash and non-cash proceeds, general intangibles, accounts and chattel paper arising out of any of the foregoing.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, Item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Bailor ☐ Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:

[159192979]

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE

S
190613-1316312

Lapse Date: 06/13/2024

Date: 6/13/2019

Time: 1:16 PM

Page Count: 1 Pg

Debtor Count: 1

Filing Fees: \$8.00

Electronic
Records Access: \$8.00

Total: \$16.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here ☐ and provide the Individual Debtor information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME NORTH EDISTO LOGGING, INC.				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
916 N EDISTO RD	LEESVILLE	SC	29070	USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here ☐ and provide the Individual Debtor information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Navitas Credit Corp.				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY
201 Executive Center Drive, Suite 100	Columbia	SC	29210	USA

4. COLLATERAL: This financing statement covers the following collateral:

[(1 2015 TIGERCAT 720G SERIAL #7205651), and all replacements, replacement parts, accessions and attachments now or hereafter made a part of any of the Equipment, and all cash and non-cash proceeds, general intangibles, accounts and chattel paper arising out of any of the foregoing.

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, Item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailor/Bailor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

[165485024]

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE
S
190712-1235278
Lapse Date: 07/12/2024

Date:	7/12/2019	Page Count:	1 Pg	Debtor Count:	1	Filing Fees:	\$8.00	Electronic Records Access:	\$8.00	Total:	\$16.00	Order ID#
Time	12:35 PM											

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of Item 1 blank, check here ☐ and provide the Individual Debtor information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME NORTH EDISTO LOGGING, INC.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 916 N EDISTO RD	CITY LEESVILLE	STATE SC	POSTAL CODE 29070	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of Item 2 blank, check here ☐ and provide the Individual Debtor information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Navitas Credit Corp.	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
OR 3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME		ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 201 Executive Center Drive, Suite 100	CITY Columbia	STATE SC	POSTAL CODE 29210	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

See Dealer Invoice Dated 7/11/2019 and all replacements, replacement parts, accessions and attachments now or hereafter made a part of any of the Equipment, and all cash and non-cash proceeds, general intangibles, accounts and chattel paper arising out of any of the foregoing.

5. Check <u>only</u> if applicable and check <u>only</u> one box: Collateral is ☐ held in a Trust (see UCC1Ad, Item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative	
6a. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor Is a Transmitting Utility	6b. Check <u>only</u> if applicable and check <u>only</u> one box: ☐ Agricultural Lien ☐ Non-UCC Filing
7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessor/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailor/Bailor ☐ Licensee/Licenser	
8. OPTIONAL FILER REFERENCE DATA: [166881685]	

UCC-1

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)
B. E-MAIL CONTACT AT FILER (optional) FilingDept@cscinfo.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Corporation Service Company 801 Adlai Stevenson Dr Springfield, IL 62703

SC SECRETARY OF STATE

180613-1054063

Lapse Date: 06/13/2023

Date: 6/13/2018

Time: 10:54 AM

Page Count: 1 Pg

Debtor Count: 1

Filing Fees: \$8.00

Electronic Records Access: \$8.00

Total: \$16.00

Order ID#

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of Item 1 blank, check here ☐ and provide the Individual Debtor Information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME NORTH EDISTO LOGGING, INC.					
OR	1b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 916 NORTH EDISTO ROAD		CITY LEESVILLE	STATE SC	POSTAL CODE 29070	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of Item 2 blank, check here ☐ and provide the Individual Debtor Information in Item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME					
OR	2b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME UNITED COMMUNITY BANK					
OR	3b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 701 MONTAGUE AVENUE		CITY GREENWOOD	STATE SC	POSTAL CODE 29649	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

SECURITY INTEREST IN ALL FURNITURE, FIXTURES, AND EQUIPMENT; WHETHER ANY OF THE FOREGOING IS OWNED NOW OR ACQUIRED LATER; ALL ACCESSIONS, ADDITIONS, REPLACEMENTS AND SUBSTITUTIONS RELATING TO ANY OF THE FOREGOING; ALL RECORDS OF ANY KIND RELATING TO ANY OF THE FOREGOING; ALL PROCEEDS RELATING TO ANY OF THE FOREGOING (INCLUDING INSURANCE, GENERAL INTANGIBLES AND ACCOUNTS PROCEEDS)

5. Check only if applicable and check only one box: Collateral is ☐ held in a Trust (see UCC1Ad, Item 17 and Instructions) ☐ being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

☐ Public-Finance Transaction ☐ Manufactured-Home Transaction ☐ A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

☐ Agricultural Lien ☐ Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): ☐ Lessee/Lessor ☐ Consignee/Consignor ☐ Seller/Buyer ☐ Bailee/Ballor ☐ Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:

:9912610195/1278/1271 (479) [147844571]

STATE OF SOUTH CAROLINA
COUNTY OF LEXINGTON

IN THE COURT OF COMMON PLEAS
Case No. 2021-CP-32-00328

John Deere Construction & Forestry
Company,

Plaintiff,

vs.

North Edisto Logging, INC.;
The Paul & Brenda Gunter
Revocable Trust UTD March
26, 2019; The Estate of Paul D.
Gunter; Matthew P. Rush; and
Matthew Cody Gunter,

Defendants.

EXHIBIT
39

Discovery Response of The Estate of Paul D. Gunter

Defendant The Estate of Paul D. Gunter (Defendant) offers the following response to the Plaintiff's discovery requests served October 26, 2022.

General Objection

This Defendant is at most an inchoate entity without any independent existence. No personal representative has been appointed, nor have any steps towards opening an estate under the S.C. Probate Code been taken by any heir of Paul D. Gunter, or any creditor, including the Plaintiff. The time for opening an estate has passed.

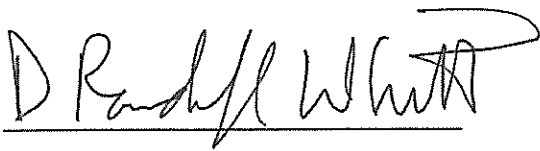
Therefore This Defendant objects to these requests in their entirety as no actions have been taken by the nonexistent estate, and it has no documents or independent information.

Further, Plaintiff's repeated references to the estate "and/or Paul D. Gunter" is an inappropriate attempt to impose upon the nonexistent estate a duty to respond on behalf of a deceased nonparty.

Attached is a copy of the covenant not to sue executed in conjunction with the dismissal with prejudice

of litigation involving Flint Equipment. The document was executed by each of Paul Gunter's intestate heirs individually, not by anyone purporting to be a personal representative or to be acting on behalf of the nonexistent estate.

Based on the foregoing, none of the Plaintiff's requests to this defendant have any possibility of leading to admissible evidence.

A handwritten signature in black ink, appearing to read "D Randolph Whitt", is written over a horizontal line.

D. Randolph Whitt
SC Bar No.13068
344 Blossom View Ct.
West Columbia, SC 29170
(803) 422-2176 Tel
dwhitt2001@aol.com

Attorney for Defendant The Estate of Paul D. Gunter

November 30, 2022

STATE OF SOUTH CAROLINA }
COUNTY OF LEXINGTON }

MUTUAL COVENANTS
NOT TO SUE

These Mutual Covenants Not to Sue (hereinafter, "Covenants") are made and entered into as of the date set forth below by and among Flint Equipment Company, its successors, assigns, legal representatives, members, employees, officers, agents, servants, heirs, executors, corporations, associations and/or partnerships (hereinafter, collectively referred to as "Flint") and North Edisto Logging, Inc., its successors, assigns, legal representatives, members, employees, officers, agents, servants, heirs, executors, corporations, associations and/or partnerships, (hereinafter, collectively referred to as "North Edisto") and Paul D. Gunter (deceased), his heirs including his spouse, Brenda W. Gunter, and adult children, Paul R. Gunter, Paula G. Kneece f/k/a Paula L. Gunter, and Debra G. Rush, along with their successors, assigns, legal representatives, agents, servants, estates, executors, administrators, legatees, devisees, or distributees (hereinafter, collectively referred to the "Gunter Heirs"). Flint, North Edisto, and the Gunter Heirs are referred to collectively hereinafter as "the Parties."

WHEREAS, Flint and North Edisto are organized businesses authorized to conduct business in the State of South Carolina;

WHEREAS, Flint, North Edisto, and Paul D. Gunter have been engaged in litigation under Case No. 2018-CP-32-00079 in the Lexington County Court of Common Pleas ("the Action");

WHEREAS, Paul D. Gunter died intestate during the pendency of the Action, and so the Gunter Heirs have been substituted in his stead;

WHEREAS, while the Parties each deny the claims brought against them by the others, the Parties desire to avoid the expense, uncertainties, and risks of litigation and appeal and to fully, finally and forever address all of their bilateral claims between them, whether known or unknown or hereafter discovered in any way related to the Action;

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL COVENANTS CONTAINED HEREIN, THE RECITALS, AND OTHER GOOD AND VALUABLE CONSIDERATION, THE RECEIPT AND SUFFICIENCY OF WHICH ARE HEREBY ACKNOWLEDGE, KNOW ALL MEN BY THESE PRESENTS THAT THE PARTIES AGREE AS FOLLOWS:

(1) Flint hereby absolutely, unconditionally and irrevocably, covenants and agrees with and in favor of North Edisto and the Gunter Heirs that it will not proceed with the Action identified above, or sue North Edisto or the Gunter Heirs on the basis of any claims, debts, defenses, demands, charges, liabilities, costs, suits at law or in equity, expenses, attorneys' fees, damages, whether general or special, punitive, exemplary, contractual or extra contractual, and any other causes of action, known or unknown arising prior to the date these Covenants are executed. If Flint or any of its successors, assigns or other legal representatives violates the foregoing covenant, Flint agrees to pay, in addition to such other damages as North Edisto or the

Gunter Heirs may sustain as a result of such violation, all attorneys' fees and costs incurred by North Edisto or the Gunter Heirs as a result of such violation.

(2) North Edisto and the Gunter Heirs hereby absolutely, unconditionally and irrevocably, covenant and agree with and in favor of Flint that they will not proceed with the Action identified above, or sue Flint on the basis of any claims, debts, defenses, demands, charges, liabilities, costs, suits at law or in equity, expenses, attorneys' fees, damages, whether general or special, punitive, exemplary, contractual or extra contractual, and any other causes of action, known or unknown arising prior to the date these Covenants are executed. If North Edisto or the Gunter Heirs violate the foregoing covenant, North Edisto and the Gunter Heirs agree to pay, in addition to such other damages as Flint may sustain as a result of such violation, all attorneys' fees and costs incurred by Flint as a result of such violation.

(3) Notwithstanding any other provision, the Parties agree and acknowledge that these Covenants involve disputed claims and neither the existence of these Covenants, nor any recitals, terms, conditions, or other statements contained in them shall be construed as an admission of liability by or on the part of the Parties for any allegation or claim asserted against it. The Parties do not admit, but expressly deny, all liability for the claims each may have against the other and enter into this settlement solely to avoid the expense, uncertainties, and risks of litigation. Consequently, these Covenants shall not be admissible in any proceeding as evidence of any liability, culpability, or fault of or on the part of the Parties.

(4) The Parties or their counsel agree to execute a mutual, voluntary dismissal with prejudice upon execution of these Covenants by the Parties.

(5) The Parties declare and represent by their signatures below that they have read these Covenants and acknowledge that they have had the advice of counsel, or the opportunity to obtain the advice of counsel, and that no promise, inducement, or agreement not herein expressed has been made to them and that the instrument contains the entire agreement between the Parties hereto and that the terms of this instrument are contractual and not mere recitals. These Covenants will not be challenged subsequently as not reflecting the sole intentions of the Parties.

(6) The Parties represent and warrant that they have not now assigned, nor will they in future assign, to any other person or entity any portion of any claim they may have or may have had or may claim in the future to have against the persons and entities hereby released, and represent and warrant that they are the sole and proper parties to receive the benefits of the covenants and consideration set forth in these Covenants. The Parties further represent and warrant and that the executing representative of each Party is of legal age, and is legally competent and authorized by each Party to execute these Covenants and accept full responsibility therefrom.

(7) These Covenants have been negotiated and made in Lexington County, South Carolina and shall be construed in accordance with the laws of the State of South Carolina.

(8) These Covenants shall not be interpreted to confer any benefit upon any person or entity who (or which) is not Flint, North Edisto, or the Gunter Heirs. The Parties expressly agree that it is not their intent to affect in any way any claims against or in favor of John Deere Construction & Forestry Company, and its successors, assigns, and other related subsidiaries or parent entities.

(9) The terms of these Covenants are contractual and not merely recitals and are to be construed as binding upon and inuring to the benefit, of the Parties. If any particular provision or provisions of these Covenants are found to be void or unenforceable for any reason, such finding shall not affect the continued efficacy of the remaining provisions hereof.

(10) These Covenants have been drafted by all parties hereto. Therefore, the Parties agree that in the interpretation and construction of these Covenants, there shall be no presumption that any one party drafted these Covenants or that any ambiguities shall be construed against any party or parties.

(11) Each party agrees to pay its own attorneys' fees and costs related to this matter.

(12) These Covenants constitute the entire agreement between the Parties and shall be a complete bar to any subsequent action or proceeding to set aside or vacate this instrument because of mistake in fact or otherwise.

(13) These Covenants may be executed in multiple counterparts, and each party's original signature need not appear on one copy of this document. Photocopies of the Parties' original signatures shall be accepted as originals.

IN WITNESS WHEREOF, the Parties have executed and delivered these Mutual Covenants Not to Sue as of this ____ day of December, 2021.

WITNESS:

Witness Signature

Witness Printed Name

Witness Signature

Witness Printed Name

Flint Equipment Company ("Flint")

By: _____

Its: _____

North Edisto Logging, Inc. ("North Edisto")

By: _____

Its: _____

Mutual Covenants Not to Sue

000581

[Signatures continue on following page]

Carson Bodenbaugh
Witness Signature

Carson Bodenbaugh
Witness Printed Name

Carson Bodenbaugh
Witness Signature

Carson Bodenbaugh
Witness Printed Name

Carson Bodenbaugh
Witness Signature

Carson Bodenbaugh
Witness Printed Name

Carson Bodenbaugh
Witness Signature

Carson Bodenbaugh
Witness Printed Name

Brenda W. Gunter
Brenda W. Gunter ("Gunter Heir")

Paul R. Gunter
Paul R. Gunter ("Gunter Heir")

Paula G. Kneese
Paula G. Kneese f/k/a Paula L. Gunter
("Gunter Heir")

Debra G. Rush
Debra G. Rush ("Gunter Heir")

STATE OF SOUTH CAROLINA
COUNTY OF LEXINGTON

IN THE COURT OF COMMON PLEAS
Case No. 2021-CP-32-00328

John Deere Construction & Forestry
Company,

Plaintiff,

vs.

North Edisto Logging, INC.;
The Paul & Brenda Gunter
Revocable Trust UTD March
26, 2019; The Estate of Paul D.
Gunter; Matthew P. Rush; and
Matthew Cody Gunter,

Defendants.

EXHIBIT
40

**Interrogatory Responses of The Paul & Brenda
Gunter Revocable Trust UTD March 26, 2019**

Defendant The Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 (Trust) offers the following response to the Plaintiff's interrogatory requests served October 26, 2022.

STANDARD INTERROGATORIES - RULE 33(b)

1. Give the names and addresses of persons known to You or Your counsel to be witnesses concerning the facts of this lawsuit, indicate whether or not written or recorded statements have been taken from the witnesses, and indicate who has possession of such statements.

ANSWER: None in addition to the witnesses identified in Plaintiff's response to this interrogatory.
This Defendants does not have any witness statements

2. Set forth a list of all photographs, plats, sketches or other prepared documents in Your possession that relate to the claims or defenses asserted in this lawsuit.

ANSWER: None other than plats recorded in the Lexington County Register of Deeds

3. List the names and addresses of any expert witnesses whom You propose to use as a witness at the trial of this lawsuit.

ANSWER: None at this time

4. For each person known to You or Your counsel to be a witness concerning the facts of this lawsuit, set forth either a summary sufficient to inform Plaintiff of the important facts known to or observed by such witness, or provide a copy of any written or recorded statements taken from such witnesses.

ANSWER: The trust expects the witnesses will testify consistently with the allegations of their pleadings.

ADDITIONAL INTERROGATORIES

5. Identify each and every person or entity from whom any fact or information has been obtained in connection with responding to these Interrogatories or Requests for Production of Documents, and treating each such person or entity separately, describe the facts or information obtained from such person or entity.

ANSWER: None other than the witnesses described above.

6. Identify any and all written correspondence between You and any of the parties to this action and/or Rocky Gunter, concerning any of the matters involved in this litigation.

ANSWER: No written correspondence exists between the Trust and any of the entities identified in this request.

7. Identify each and every person or entity that has served as trustee of the Trust, or has acted on behalf of the Trust.

ANSWER: Paul D. Gunter and Brenda Gunter

8. If You dispute or deny that Rocky Gunter was/is the trustee of the Trust, identify and explain in detail the factual basis for Your denial or dispute and identify all documents which tend to support or refute that dispute or denial.

ANSWER: Rocky Gunter is not one of Trustees listed above, which is established by the terms of the trust.

9. Identify each and every person or entity that was in control of, or had the legal authority to control or transfer the Trust Property at the time the Trust Property was transferred to the Trust.

ANSWER: Trustees listed above

10. If You dispute or deny that You were in control of or had the legal authority to control or transfer of any tract of the Trust Property at the time the Trust Property was transferred to the Trust, identify and explain in detail the factual basis for Your denial or dispute and identify all documents which tend to support or refute that dispute or denial.

ANSWER: The Trust does not dispute the the Trust had control of the Trust's property.

11. Identify each and every person or entity that was-in control of, or had the legal authority to control or transfer of each tract of the Trust Property following the transfer of the Trust Property to the Trust.

ANSWER: Trustees listed above

12. Identify each and every person or entity that was in control of, or had the legal authority to control or transfer of each tract of Property 4 at the time Property 4 was transferred to Matt Rush.

ANSWER: Trustees listed above

13. Identify and describe Your assets during the Relevant Time Period, including all sources of income, revenue, or remuneration of any kind, and all tangible or intangible assets in which you own, hold, or claim any type of interest, in whole or in part, and identify all documents relating to or evidencing your income

and assets during the Relevant Time Period.

ANSWER: The Trust objects to this request as being unduly burdensome and not likely to lead to any admissible evidence.

14. Identify and describe all debts You owed or incurred during the Relevant Time Period, including the name of the creditor, the amount owed, when the debt was incurred, whether all or any portion of the debt was paid, whether any legal action and/or lawsuit was initiated (and if so, identify the case caption for each such action), when all or any portion of the debt was paid, any remaining balance on all such debts, and identify all documents relating to or evidencing Your debts during the Relevant Time Period.

ANSWER: The Trust has not had any debts.

15. Identify each and every person or entity that has ever had the legal authority to make decisions on behalf of the Trust.

ANSWER: Trustees listed above

16. Identify each and every person or entity that held authority to transfer property on behalf of the Trust a any time.

ANSWER: Trustees listed above

17. Identify each and every person or entity that held a beneficiary interest in the Trust during the Relevant Time Period, and explain in detail what beneficial interest each person or entity held.

ANSWER: See the Trust Agreement produced in response to Plaintiff's request for production.

18. Identify all documents evidencing your relationship with Matt Rush during the relevant time period, including but not limited to:

(a) Documents evidencing any agreements entered between You and Matt Rush, including retainer agreements, loan agreements, security agreements, mortgages, guaranties, or promissory notes.

(b) Note, internal memoranda, or other documents referring to Matt Rush.

ANSWER: See discovery responses provided by Matt Rush

19. Identify all facts concerning the transfer of each individual tract of Property, including but no limited to:

(a) All documents evidencing each individual transfer or transaction, such as contractual agreement including all drafts and markups), certificates of deed or title publicly filed documents, correspondence, internal memoranda, notes or other records.

(b) How each individual transfer or transaction was initiated, processed, effectuated, documented and completed.

(c) All parties involved in each individual transfer or transaction, such

as intermediaries, corporate entities or persons that facilitated each transfer or transaction, or other parties to each transfer or transaction.

(d) All persons with knowledge of each individual transfer or transaction.

ANSWER: The trust Objects to this interrogatory as being ambiguous in that it is unclear what property transfer is referred to.

20. Identify all documents and other information you provided to Matt Rush in connection with any due diligence efforts engaged in prior to the transfer of Property 4.

ANSWER: See discovery responses provided by Matt Rush

21. Identify all documents and other information Matt Rush provided to you in connection with the transfer of Property 4.

ANSWER: See discovery responses provided by Matt Rush

22. State the fair market value of each individual tract of Property and identify all documents and other information supporting your calculation of the fair market value.

ANSWER: The trust Objects to this interrogatory as being ambiguous in that it is unclear what property transfer is referred to.

23. State the actual value you received for Property 4 to each Matt Rush, and identify all document and other information supporting your calculation of the actual value and all documents showing your receipt of that value.

ANSWER: See the consideration stated in the applicable deed and discovery responses provided by Matt Rush

24. Identify all facts showing who had or retained possession or control over the Trust Property after the transfer of each individual tract to the Trust.

ANSWER: The Trust was the sole entity with possession or control of the trust property under the trust documents.

25. Identify all transactions you have previously engaged in with Matt Rush that are related or substantially similar to the transfer or sale of Property 4.

ANSWER: See discovery responses provided by Matt Rush

26. Identify all transactions you have previously engaged in with any person or entity other than Matt Rush that are related or substantially similar to the transfer or sale of property owned by the Trust.

ANSWER: The Trust Conveyed a tract of land to Southern Forest Products by deed recorded in Lexington County

27. Identify all transactions You have previously engaged in with NEL, the Estate, and/or Matt Rush during the Relevant Time Period.

ANSWER: No transactions with NEL or the estate, and none other than the transfer that is the subject of this action to Matt Rush

28. Identify each and every appraisal that was conducted prior to the conveyance of each individual tract of the Trust Property to the Trust, and treating each such appraisal separately describe in detail the date, substance, and appraised value of each individual tract of the Trust Property.

ANSWER: No appraisals were conducted prior to transfer of property to the trust.

29. Identify each and every appraisal that was conducted prior to the conveyance of each individual tract of Property 4 to Matt Rush, and treating each such appraisal separately, describe in detail the date, substance, and appraised value of Property 4.

ANSWER: See discovery responses provided by Matt Rush

30. Identify each and every parcel of real property owned by You prior to the transfer of the Trust Property to the Trust, and treating each such parcel separately, identify all documents which tend to support your contention.

ANSWER: The Trust did not own any real property prior to transfer of property to the Trust.

31. Identify each and every unencumbered asset owned by You prior to the transfer of the Trust Property to the Trust, and treating each such asset separately, identify all documents which tend to support your contention.

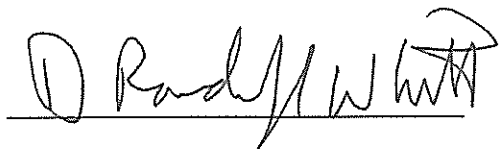
ANSWER: The Trust did not own any assets prior to transfer of property to the Trust.

32. Identify and describe in detail any and all consideration given to You in exchange for the conveyance of Property 4 to Matt Rush.

ANSWER: See the consideration stated in the applicable deed

33. Identify and describe in detail any and all consideration given by You in exchange for the conveyance of the Trust Property.

ANSWER: None

A handwritten signature in black ink, appearing to read "D Randolph Whitt", is written over a horizontal line.

D. Randolph Whitt
SC Bar No.13068
344 Blossom View Ct.
West Columbia, SC 29170
(803) 422-2176 Tel
dwhitt2001@aol.com

Attorney for Defendant The Paul & Brenda Gunter Revocable Trust UTD March 26, 2019

November 30, 2022

STATE OF SOUTH CAROLINA
COUNTY OF LEXINGTON

IN THE COURT OF COMMON PLEAS
Case No. 2021-CP-32-00328

John Deere Construction & Forestry
Company,

Plaintiff,

vs.

North Edisto Logging, INC.;
The Paul & Brenda Gunter
Revocable Trust UTD March
26, 2019; The Estate of Paul D.
Gunter; Matthew P. Rush; and
Matthew Cody Gunter,

Defendants.

EXHIBIT
41

**Responses to Request for Production of The Paul & Brenda
Gunter Revocable Trust UTD March 26, 2019**

Defendant The Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 (Trust) offers the following response to the Plaintiff's request for production served October 26, 2022.

1. Produce all documents referred to in Your responses to each of the foregoing Interrogatories or otherwise concerning or relating in any way to Your responses to each of the foregoing Interrogatories.

RESPONSE: Copies of the trust document and deed to Southern Forest Products are attached

2. Produce all documents otherwise relied upon or used in preparing Your answers to any of the Interrogatories served herewith.

RESPONSE: None in addition to Item 1

3. Produce any and all correspondence and/or other documents concerning the matters set forth in the Pleadings in this action.

RESPONSE: The Trust has no correspondence, and the reference to "other documents is objected to as being vague, unfocused, overbroad and unduly burdensome.

4. Produce all documents provided by You or received by You from any person, excluding Your attorneys, who has knowledge, facts, or information about the matters referenced in the Pleadings in this lawsuit.

RESPONSE: The Trust has not received any such documents.

5. Produce all notes, statements, memoranda, reports, or other documents submitted, prepared, made or rendered by any expert or person retained by You or on Your behalf concerning the matters referenced in the Pleadings in this lawsuit.

RESPONSE: No expert witness at this time

6. Produce all documents provided to or received from any expert retained by You in connection this lawsuit.

RESPONSE: No expert witness at this time

7. Produce all current resumes or curricula vitae for all experts identified in Your answer to the foregoing Interrogatories.

RESPONSE: No expert witness at this time

8. Produce all photograph audio recordings, or video recordings concerning any matters referenced in the Pleadings in this lawsuit.

RESPONSE: None

9. Produce all electronically stored information, including reasonably accessible metadata, concerning any matters referenced in the Pleadings in this lawsuit.

RESPONSE: None

10. Produce each and every exhibit that You intend to use at the trial of this matter.

RESPONSE: The Trust will supplement this response closer to the trial of this matter

11. Produce all statements, written, recorded or in any other tangible form, by anyone who saw, heard, or knows, or claims to have seen, heard, or known, any possible information which, if true, would be relevant to any matter referenced in the Pleadings in this lawsuit.

RESPONSE:None

12. Produce all correspondence (including emails) and other documents prepared by You (or at Your request), addressed to You, and/or received by You containing or concerning any communication exchanged between Defendants and any person or entity, excluding attorney-client privileged communications, concerning any of the matters referenced in the Pleadings in this lawsuit.

RESPONSE: The trust Objects to this request as being duplicative of Items 3 and 4 and reiterates those answers

13. Produce all other documents concerning or relating in any way to the responses, denials, defenses asserted in Your Answer.

RESPONSE:The Trust objects to this request as being vague, unfocused, overbroad and unduly burdensome.

14. Produce any and all documents or things concerning, evidencing, or relating to any and all consideration received in exchange for the conveyance of Property 4 to Matt Rush.

RESPONSE:See the consideration stated in the applicable deed and discovery responses provided by Matt Rush

15. Produce any and all documents or things concerning, evidencing, or relating to any and all consideration given in exchange for the conveyance of the Trust Property to the Trust.

RESPONSE:None

16. Produce all documents, including but not limited to bank statements, receipts, cancelled checks, evidence of wire transfers, and or other documents evidencing each and every payment that You contend was received by You in exchange for the conveyance of Property 4 to Matt Rush.

RESPONSE:See the consideration stated in the applicable deed and discovery responses provided by Matt Rush

17. Produce all documents, including but not limited to bank statements, receipts, cancelled checks, evidence of wire transfers, and or other documents evidencing each and every payment that You contend was given by You in exchange for the conveyance of the Trust Property to the Trust.

RESPONSE:The Trust objects to this request as being duplicative of item 15 and reiterates that answer.

18. Produce any and all documents or things concernng or evidencing the value of each individual tract of the Property during the Relevant Time Period, including, but not limited to appraisals of each individual tract of the Property.

RESPONSE: The Trust Objects to this request as the solvency of the trust is not at issue and disclosure of this information would be unduly burdensome and would not lead to admissible evidence.

19. Produce any and all documents or things concerning, evidencing, or relating to the value of all real and personal property assets held by You (individually and jointly) immediately prior to the conveyance of the Trust Property to the Trust.

RESPONSE: The Trust Objects to this request as the solvency of the trust is not at issue and disclosure of this information would be unduly burdensome and would not lead to admissible evidence.

20. Produce any and all correspondence (including email), agreements, records, and any other documents or things concerning, evidencing, or relating to the conveyance of the Trust Property to the Trust.

RESPONSE: The Trust Objects to this request as being duplicative of Items 3, 4, and 12 and reiterates those responses

21. Produce any and all correspondence (including email), agreements, records, and any other documents or things concerning, evidencing, or relating to the conveyance of Property 4 to Matt Rush.

RESPONSE: See the discovery responses provided by Matt Rush

22. Produce any and all documents or things concerning, evidencing, or relating to any and all debts or liens which are claimed to be secured by or attached to each individual tract of the Property.

RESPONSE: None

23. Produce any and all documents or things concerning, evidencing, or relating to any and all debts You owed or incurred during the Relevant Time Period.

RESPONSE:None

24. Produce all information concerning Your financial condition during the Relevant Time Period, including but not limited to any documents relating to or evidencing Your financial condition, such as balance sheets, tax returns, financial statements, mortgages, leases, and DCC filings.

RESPONSE:The Trust Objects to this request as the solvency of the trust is not at issue and disclosure of this information would be unduly burdensome and would not lead to admissible evidence.

25. Produce any and all account statements that You received during the Relevant Time Period, including all savings and checking account statements, loan statements, credit card statements, and any other statements from any other type of financial institution or creditor.

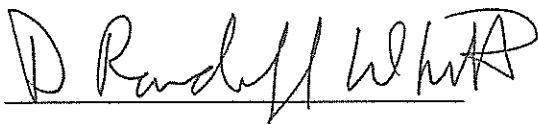
RESPONSE: The Trust Objects to this request as the solvency of the trust is not at issue and disclosure of this information would be unduly burdensome and would not lead to admissible evidence.

26. If you contend that any Exhibits attached to the Complaint are not true and accurate copies of the referenced written documents, produce a full and complete copy of those respective documents that You contend to be true and correct copies of such Exhibits.

RESPONSE: None

27. Produce all other relevant documents that are not otherwise requested herein.

RESPONSE: The Trust objects to this request as being vague, unfocused, overbroad and unduly burdensome.

A handwritten signature in black ink, appearing to read "D Randolph Whitt", written over a horizontal line.

D. Randolph Whitt
SC Bar No.13068
344 Blossom View Ct.
West Columbia, SC 29170
(803) 422-2176 Tel
dwhitt2001@aol.com

Attorney for Defendant The Paul & Brenda Gunter Revocable Trust UTD March 26, 2019

November 30, 2022

STATE OF SOUTH CAROLINA
COUNTY OF LEXINGTON

IN THE COURT OF COMMON PLEAS
Case No. 2021-CP-32-00328

John Deere Construction & Forestry
Company,

Plaintiff,

vs.

North Edisto Logging, INC.;
The Paul & Brenda Gunter
Revocable Trust UTD March
26, 2019; The Estate of Paul D.
Gunter; Matthew P. Rush; and
Matthew Cody Gunter,

Defendants.

EXHIBIT
42

Responses to Request for Production of Matthew Cody Gunter

Defendant Matthew Cody Gunter offers the following response to the Plaintiff's request for production served October 26, 2022.

1. Produce all documents referred to in Your responses to each of the foregoing Interrogatories or otherwise concerning or relating in any way to Your responses to each of the foregoing Interrogatories.

RESPONSE: All such documents are already in the possession of Plaintiff.

2. Produce all documents otherwise relied upon or used in preparing Your answers to any of the Interrogatories served herewith.

RESPONSE: None in addition to Item 1

3. Produce any and all correspondence and/or other documents concerning the matters set forth in the Pleadings in this action.

RESPONSE: This Defendant has no correspondence, and the reference to "other documents is objected to as being vague, unfocused, overbroad and unduly burdensome.

4. Produce all documents provided by You or received by You from any person, excluding Your attorneys, who has knowledge, facts, or information about the matters referenced in the Pleadings in this lawsuit.

RESPONSE: This Defendant has not received any such documents.

5. Produce all notes, statements, memoranda, reports, or other documents submitted, prepared, made or rendered by any expert or person retained by You or on Your behalf concerning the matters referenced in the Pleadings in this lawsuit.

RESPONSE: No expert witness at this time

6. Produce all documents provided to or received from any expert retained by You in connection this lawsuit.

RESPONSE: No expert witness at this time

7. Produce all current resumes or curricula vitae for all experts

identified in Your answer to the foregoing Interrogatories.

RESPONSE: No expert witness at this time

8. Produce all photograph audio recordings, or video recordings concerning any matters referenced in the Pleadings in this lawsuit.

RESPONSE: None

9. Produce all electronically stored information, including reasonably accessible metadata, concerning any matters referenced in the Pleadings in this lawsuit.

RESPONSE: None

10. Produce each and every exhibit that You intend to use at the trial of this matter.

RESPONSE: This Defendant will supplement this response closer to the trial of this matter

11. Produce all statements, written, recorded or in any other tangible form, by anyone who saw, heard, or knows, or claims to have seen, heard, or known, any possible information which, if true, would be relevant to any matter referenced in the Pleadings in this lawsuit.

RESPONSE:None

12. Produce all correspondence (including emails) and other documents prepared by You (or at Your request), addressed to You, and/or received by You containing or concerning any communication exchanged between Defendants and any person or entity, excluding attorney-client privileged communications, concerning any of the matters referenced in the Pleadings in this lawsuit.

RESPONSE: This Defendant Objects to this request as being duplicative of Items 3 and 4 and reiterates those answers

13. Produce all other documents concerning or relating in any way to the responses, denials, defenses asserted in Your Answer.

RESPONSE:This Defendant objects to this request as being vague, unfocused, overbroad and unduly burdensome.

14. Produce any and all documents or things concerning, evidencing, or relating to any and all consideration received in exchange for the conveyance of Property 13.

RESPONSE:None

15. Produce all documents, including but not limited to bank statements, receipts, cancelled checks, evidence of wire transfers, and or other

documents evidencing each and every payment that You contend were made by You in exchange for the transfer of Property 13

RESPONSE:None

16. Produce any and all documents or things concerning or evidencing the value of Property 13 during the Relevant Time Period, including. But not limited to appraisals of Property 13.

RESPONSE:None

17. Produce any and all correspondence (including email), agreements, records, and any other documents or things concerning, evidencing, or relating to the conveyance of the Property 13 to You from the Estate and/or Paul D. Gunter.

RESPONSE:None

18. Produce any and all documents or things concerning, evidencing, or relating to any and all debts or liens which are claimed to be secured by or attached to Property 13.

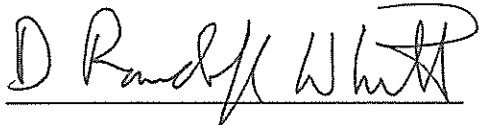
RESPONSE:None

19. If you contend that any Exhibits attached to the Complaint are not true and accurate copies of the referenced written documents, produce a full and complete copy of those respective documents that You contend to be true and correct copies of such Exhibits.

RESPONSE:None

20. Produce all other relevant documents that are not otherwise requested herein.

RESPONSE: This Defendant objects to this request as being vague, unfocused, overbroad and unduly burdensome.

A handwritten signature in black ink, appearing to read "D Randolph Whitt", written over a horizontal line.

D. Randolph Whitt
SC Bar No.13068
344 Blossom View Ct.
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(803) 422-2176 Tel
dwhitt2001@aol.com

Attorney for Defendant Matthew Cody Gunter

November 30, 2022

STATE OF SOUTH CAROLINA
COUNTY OF LEXINGTON

IN THE COURT OF COMMON PLEAS
Case No. 2021-CP-32-00328

John Deere Construction & Forestry
Company,

Plaintiff,

vs.

North Edisto Logging, INC.;
The Paul & Brenda Gunter
Revocable Trust UTD March
26, 2019; The Estate of Paul D.
Gunter; Matthew P. Rush; and
Matthew Cody Gunter,

Defendants.

EXHIBIT
43

Interrogatory Responses of Matthew Cody Gunter

Defendant Matthew Cody Gunter offers the following response to the Plaintiff's interrogatory requests served October 26, 2022.

STANDARD INTERROGATORIES - RULE 33(b)

1. Give the names and addresses of persons known to You or Your counsel to be witnesses concerning the facts of this lawsuit, indicate whether or not written or recorded statements have been taken from the witnesses, and indicate who has possession of such statements.

ANSWER: None in addition to the witnesses identified in Plaintiff's response to this interrogatory.

This Defendants does not have any witness statements

2. Set forth a list of all photographs, plats, sketches or other

prepared documents in Your possession that relate to the claims or defenses asserted in this lawsuit.

ANSWER: None other than plats recorded in the Lexington County Register of Deeds

3. List the names and addresses of any expert witnesses whom You propose to use as a witness at the trial of this lawsuit.

ANSWER: None at this time

4. For each person known to You or Your counsel to be a witness concerning the facts of this lawsuit, set forth either a summary sufficient to inform Plaintiff of the important facts known to or observed by such witness, or provide a copy of any written or recorded statements taken from such witnesses.

ANSWER: This Defendant expects the witnesses will testify consistently with the allegations of their pleadings.

ADDITIONAL INTERROGATORIES

5. Identify each and every person or entity from whom any fact or information has been obtained in connection with responding to these Interrogatories or Requests for Production of Documents, and treating each such person or entity separately, describe the facts or information obtained from such person or entity.

ANSWER: None other than the witnesses described above.

6. Identify any and all written correspondence between You and any of the parties to this action and/or Rocky Gunter, concerning any of the matters involved in this litigation.

ANSWER: No written correspondence exists between this Defendant and any of the entities identified in this request.

7. Identify each and every person or entity that was in control of the Property 13 at the time Property 13 was transferred to You.

ANSWER: See the grantors that deeded the property to this defendant.

8. Identify all facts concerning the transfer of Property 13 to You, including, but not limited to:

(a) All documents evidencing the transfer or transaction, such as contractual agreements (including all drafts and markups), certificates of deed or title, publicly filed documents, correspondence, internal memoranda, notes, or other records.

(b) How the transfer or transaction was initiated, processed, effectuated, documented, and completed.

(c) All parties involved in the transfer or transaction, such as intermediaries, corporate entities or persons that facilitated the transfer or transaction, or other parties to the transfer or transaction.

(d) All persons with knowledge of the transfer or transaction.

ANSWER: This Transfer was accomplished between this defendant and his grandfather with a minimum of formality. Paul D. Gunter was aware that this Defendant had acquired the surrounding property from another owner. Attorney Jackie Busbee is also aware of the details of this transaction.

9. Identify all documents and other information you provided to the Estate and/or Paul D. Gunter in connection with any due diligence efforts engaged in prior to the transfer of Property 13 to You.

ANSWER:None

10. Identify all documents and other information the Estate and/or Paul D. Gunter provided to You in connection with the transfer of Property 13 to You.

ANSWER: See the recorded deed.

11. State the fair market value of Property 13 and identify all documents and other information supporting Your calculation of the fair market value.

ANSWER:The current fair market value is \$48,000.00 based on a recent appraisal that valued a larger tract which includes the subject tract at approximately\$3,500 per acre. However, because the subject property is landlocked, this Defendant believes it is worth only \$3,000 per acre by itself.

12. State" the actual value you gave to the Estate -and/or Paul D.

Gunter in exchange for Property 13, and identify all documents and other information supporting your calculation of the actual value and all documents showing the delivery of that value.

ANSWER: None

13. Identify all facts showing who had or retained possession or control over Property 13 after the transfer of Property 13 to You.

ANSWER: See the grantors that deeded the property to this defendant.

14. Identify all transactions you have previously engaged in with the Estate and/or Paul D. Gunter that are related or substantially similar to the transfer or sale of Property 13 to You.

ANSWER: No transactions with the estate or Paul D. Gunter.

15. Identify all transactions You have previously engaged in with the Estate and/or Paul D. Gunter during the Relevant Time Period.

ANSWER: No transactions with the estate or Paul D. Gunter.

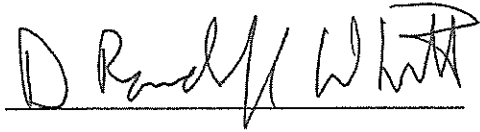
16. Identify each and every appraisal that was conducted prior to the conveyance of Property 13 to You, and treating each such appraisal separately,

describe in detail the date, substance, and appraised value of Property 13.

ANSWER:None

17. Identify and describe in detail any and all consideration given by
You in exchange for the conveyance of Property 13.

ANSWER:None

A handwritten signature in black ink, appearing to read "D Randolph Whitt", written over a horizontal line.

D. Randolph Whitt
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344 Blossom View Ct.
West Columbia, SC 29170
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dwhitt2001@aol.com

Attorney for Defendant Matthew Cody Gunter

November 30, 2022

STATE OF SOUTH CAROLINA
COUNTY OF LEXINGTON

IN THE COURT OF COMMON PLEAS
Case No. 2021-CP-32-00328

John Deere Construction & Forestry
Company,

Plaintiff,

vs.

North Edisto Logging, INC.;
The Paul & Brenda Gunter
Revocable Trust UTD March
26, 2019; The Estate of Paul D.
Gunter; Matthew P. Rush; and
Matthew Cody Gunter,

Defendants.

EXHIBIT
44

Responses to Request for Production of NEL

Defendant North Edisto Logging, INC. (NEL) offers the following response to the Plaintiff's request for production served October 26, 2022.

1. Produce all documents referred to in Your responses to each of the foregoing Interrogatories or otherwise concerning or relating in any way to Your responses to each of the foregoing Interrogatories.

RESPONSE: None

2. Produce all documents otherwise relied upon or used in preparing Your answers to any of the Interrogatories served herewith.

RESPONSE: None in addition to Item 1

3. Produce any and all correspondence and/or other documents concerning the matters set forth in the Pleadings in this action.

RESPONSE: NEL has no correspondence, and the reference to "other documents is objected to as being vague, unfocused, overbroad and unduly burdensome.

4. Produce all documents provided by You or received by You from any person, excluding Your attorneys, who has knowledge, facts, or information about the matters referenced in the Pleadings in this lawsuit.

RESPONSE: NEL has not received any such documents.

5. Produce all notes, statements, memoranda, reports, or other documents submitted, prepared, made or rendered by any expert or person retained by You or on Your behalf concerning the matters referenced in the Pleadings in this lawsuit.

RESPONSE: No expert witness at this time

6. Produce all documents provided to or received from any expert retained by You in connection this lawsuit.

RESPONSE: No expert witness at this time

7. Produce all current resumes or curricula vitae for all experts

identified in Your answer to the foregoing Interrogatories.

RESPONSE: No expert witness at this time

8. Produce all photograph audio recordings, or video recordings concerning any matters referenced in the Pleadings in this lawsuit.

RESPONSE: None

9. Produce all electronically stored information, including reasonably accessible metadata, concerning any matters referenced in the Pleadings in this lawsuit.

RESPONSE: None

10. Produce each and every exhibit that You intend to use at the trial of this matter.

RESPONSE: NEL will supplement this response closer to the trial of this matter

11. Produce all statements, written, recorded or in any other tangible form, by anyone who saw, heard, or knows, or claims to have seen, heard, or known, any possible information which, if true, would be relevant to any matter referenced in the Pleadings in this lawsuit.

RESPONSE:None

12. Produce all correspondence (including emails) and other documents prepared by You (or at Your request), addressed to You, and/or received by You containing or concerning any communication exchanged between Defendants and any person or entity, excluding attorney-client privileged communications, concerning any of the matters referenced in the Pleadings in this lawsuit.

RESPONSE: NEL Objects to this request as being duplicative of Items 3 and 4 and reiterates those answers

13. Produce all other documents concerning or relating in any way to the responses, denials, defenses asserted in Your Answer.

RESPONSE:NEL objects to this request as being vague, unfocused, overbroad and unduly burdensome.

14. Produce any and all documents or things concerning, evidencing, or relating to any and all consideration received in exchange for the conveyance of each individual tract of the Property to the Transferees.

RESPONSE:See the consideration stated in the applicable deed and discovery responses provided by Matt Rush

15. Produce all documents, including but not limited to bank

statements, receipts, cancelled checks, evidence of wire transfers, and or other documents evidencing each and every payment that You contend was received by You in exchange for the transfer of any tract of the property.

RESPONSE: See the consideration stated in the applicable deed and discovery responses provided by Matt Rush

16. Produce all documents, including but not limited to bank statements, receipts, cancelled checks, evidence of wire transfers, and or other documents evidencing each and every payment that You contend was delivered to any person or entity, in exchange for the transfer of any tract of the property.

RESPONSE: None

17. Produce any and all documents or things concerning or evidencing the value of each individual tract of the Property during the Relevant Time Period, including, but not limited to appraisals of each individual tract of the Property.

RESPONSE: None.

18. Produce any and all documents or things concerning, evidencing, or relating to any and all consideration received in exchange for the conveyance of any tract of the Trust Property to the Trust.

RESPONSE: None

19. Produce any and all documents or things concerning, evidencing, or relating to any and all consideration received in exchange for the conveyance of Property 13 to Cody Gunter.

RESPONSE: None

20. Produce any and all documents or things concerning, evidencing, or relating to any and all consideration received in exchange for the conveyance of Property 4 to Matt Rush.

RESPONSE: See the consideration stated in the applicable deed and discovery responses provided by Matt Rush

21. Produce any and all documents or things concerning, evidencing, or relating to the value of all real and personal property assets held by You (individually and jointly) immediately prior to the conveyance of the Property to the Transferees.

RESPONSE: NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

22. Produce any and all documents or things concerning, evidencing, or relating to the value of all real and personal property assets held by You (individually and jointly) immediately after to the conveyance of the Property to the Transferees.

RESPONSE:NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

23. Produce any and all correspondence (including email), agreements, records, and any other documents or things concerning, evidencing, or relating to the conveyance of the Trust Property to the Trust.

RESPONSE:None

24. Produce any and all correspondence (including email), agreements, records, and any other documents or things concerning, evidencing, or relating to the conveyance of the Property 13 to Cody Gunter.

RESPONSE: None

25. Produce any and all correspondence (including email), agreements, records, and any other documents or things concerning, evidencing, or relating to the conveyance of Property 4 to Matt Rush.

RESPONSE:See the discovery responses of Matt Rush

26. Produce any and all documents or things concerning, evidencing, or relating to an and all debts or liens which are claimed to be secured by or attached to each individual tract of the Property.

RESPONSE:None

27. Produce any and all documents or things concerning, evidencing, or relating to any and all debts You owed or incurred during the Relevant Time Period.

RESPONSE:NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

28. Produce all information concerning Your financial condition during the Relevant Time Period, including but not limited to any documents relating to or evidencing Your financial condition, such as balance sheets, tax returns, financial statements, accounts receivable, inventory lists, mortgages, leases, payroll records, and UCC filings.

RESPONSE:NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

29. Produce any and all account statements that You received during the Relevant Time Period, including all savings and checking account statements, loan statements, credit card statements, and any other statements from any other type of financial institution or creditor.

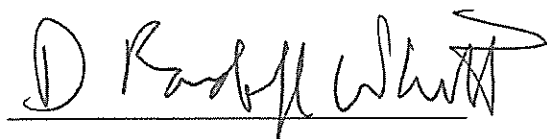
RESPONSE: NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

30. If you contend that any Exhibits attached to the Complaint are not true and accurate copies of the referenced written documents, produce a full and complete copy of those respective documents that You contend to be true and correct copies of such Exhibits.

RESPONSE: None

31. Produce all other relevant documents that are not otherwise requested herein.

RESPONSE: NEL objects to this request as being vague, unfocused, overbroad and unduly burdensome.

A handwritten signature in black ink, appearing to read "D Randolph Whitt", is written over a horizontal line.

D. Randolph Whitt
SC Bar No.13068
344 Blossom View Ct.
West Columbia, SC 29170
(803) 422-2176 Tel
dwhitt2001@aol.com

Attorney for Defendant NEL

November 30, 2022

STATE OF SOUTH CAROLINA
COUNTY OF LEXINGTON

IN THE COURT OF COMMON PLEAS
Case No. 2021-CP-32-00328

John Deere Construction & Forestry
Company,

Plaintiff,

vs.

North Edisto Logging, INC.;
The Paul & Brenda Gunter
Revocable Trust UTD March
26, 2019; The Estate of Paul D.
Gunter; Matthew P. Rush; and
Matthew Cody Gunter,

Defendants.

EXHIBIT

45

Interrogatory Responses of North Edisto Logging

Defendant North Edisto Logging, INC. (NEL) offers the following response to the Plaintiff's interrogatory requests served October 26, 2022.

STANDARD INTERROGATORIES - RULE 33(b)

1. Give the names and addresses of persons known to You or Your counsel to be witnesses concerning the facts of this lawsuit, indicate whether or not written or recorded statements have been taken from the witnesses, and indicate who has possession of such statements.

ANSWER: None in addition to the witnesses identified in Plaintiff's response to this interrogatory.

This Defendants does not have any witness statements

2. Set forth a list of all photographs, plats, sketches or other prepared documents in Your possession that relate to the claims or defenses asserted in this lawsuit.

ANSWER: None other than plats recorded in the Lexington County Register of Deeds

3. List the names and addresses of any expert witnesses whom You propose to use as a witness at the trial of this lawsuit.

ANSWER: None at this time

4. For each person known to You or Your counsel to be a witness concerning the facts of this lawsuit, set forth either a summary sufficient to inform Plaintiff of the important facts known to or observed by such witness, or provide a copy of any written or recorded statements taken from such witnesses.

ANSWER: NEL expects the witnesses will testify consistently with the allegations of their pleadings.

ADDITIONAL INTERROGATORIES

5. Identify each and every person or entity from whom any fact or information has been obtained in connection with responding to these Interrogatories or Requests for Production of Documents, and treating each such person or entity

separately, describe the facts or information obtained from such person or entity.

ANSWER: None other than the witnesses described above.

6. Identify any and all written correspondence between You and any of the parties to this action and/or Rocky Gunter, concerning any of the matters involved in this litigation.

ANSWER: No written correspondence exists between the NEL and any of the entities identified in this request.

7. Identify each and every person or entity that has served as trustee of the Trust, or has acted on behalf of the Trust.

ANSWER: Paul D. Gunter and Brenda Gunter

8. If You dispute or deny that Rocky Gunter was/is the trustee of the Trust, identify and explain in detail the factual basis for Your denial or dispute and identify all documents which tend to support or refute that dispute or denial.

ANSWER: Rocky Gunter is not one of Trustees listed above, which is established by the terms of the trust.

9. Identify each and every person or entity that was in control of, or had the legal authority to control or transfer the Property at the time each tract of Property was transferred to each respective Transferee.

ANSWER: The then current president of NEL

10. If You dispute or deny that You were in control of or had the legal authority to control or transfer of any tract of the Trust Property at the time the Trust Property was transferred to the Trust, identify and explain in detail the factual basis for Your denial or dispute and identify all documents which tend to support or refute that dispute or denial.

ANSWER: None

11. Identify each and every person or entity that was-in control of, or had the legal authority to control or transfer of each tract of the Trust Property following the transfer of the Trust Property to the Trust.

ANSWER: The then current president of NEL.

12. Describe your business during the Relevant Time Period, including but not limited to (i) the nature of your business, and (ii) the name, address, and state of incorporation or organization of any corporate or other business entity you owned or operated during the Relevant Time Period.

ANSWER: NEL is a logging business and a South Carolina Corporation. It has no parent company and no subsidiaries.

13. Identify and describe Your income and assets during the Relevant Period including all sources of

income, revenue, or remuneration of any kind, and all tangible or intangible assets in which you own, hold, or claim any type of interest in whole or in part, and identify all documents relating to or evidencing your income and assets during the Relevant Time Period.

ANSWER: NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

14. Identify and describe all debts You owed or incurred during the Relevant Time Period, including the name of the creditor, the amount owed, when the debt was incurred, whether all or any portion of the debt was paid, whether any legal action and/or lawsuit was initiated (and if so, identify the case caption for each such action), when all or any portion of the debt was paid, any remaining balance on all such debts, and identify all documents relating to or evidencing Your debts during the Relevant Time Period.

ANSWER: NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

15. Identify each and every person or entity that has ever held an ownership interest in North Edisto, and explain in detail what percentage of ownership interest each person or entity held or currently holds.

ANSWER: NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

16. Identify each and every person or entity that has ever had the legal authority to make decisions on

behalf of North Edisto.

ANSWER: The president of NEL, which was Paul D. Gunter until he was succeeded by Rocky Gunter

17. Identify each and every person or entity that held authority to transfer property on behalf of North Edisto at any time.

ANSWER: The president of NEL, which was Paul D. Gunter until he was succeeded by Rocky Gunter.

18. Identify each and every person or entity that held an ownership interest in North Edisto at the time each tract of Property was transferred to the respective Transferees, and explain in detail what percentage of ownership interest each person or entity held.

ANSWER: NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

19. Identify all facts explaining your personal or professional relationship with each Transferee, including: (a) How and when you first met each Transferee. (b) How often you communicated with each Transferee during the Relevant Time Period and the substance of those communications.

ANSWER: The bulk of NEL's transfers were to the trust created by Paul D. Gunter. Matthew Rush is a family member of Paul D. Gunter.

20. Identify all documents evidencing your relationship with the Trust during the relevant time period, including but not limited to: (a) Documents evidencing any agreements entered between You and

the Trust, including retainer agreements, loan agreements, security agreements, mortgages, guaranties, or promissory notes. (b) Notes, internal memoranda, or other documents referring to the Trust.

ANSWER:None

21. Identify all documents evidencing your relationship with Matt Rush during the relevant time period, including but not limited to: (a) Documents evidencing any agreements entered between You and Matt Rush, including retainer agreements, loan agreements, security agreements, mortgages, guaranties, or promissory notes. (b) Notes, internal memoranda, or other documents referring to Matt Rush.

ANSWER:None

22. Identify all documents evidencing your relationship with Cody Gunter during the relevant time period, including but not limited to: (a) Documents evidencing any agreements entered between You and Cody Gunter, including retainer agreements, loan agreements, security agreements, mortgages, guaranties, or promissory notes. (b) Notes, internal memoranda, or other documents referring to Cody Gunter.

ANSWER: None

23. Identify any transfers of property or any obligations incurred between You and each of the Transferees during the Relevant Time Period, including but not limited to the transfer of each individual tract of Property.

ANSWER: None other than the recorded deeds

24. Identify all information concerning Your financial condition during the Relevant Time Period, including but not limited to any documents relating to or evidencing Your financial condition, such as balance sheets, tax returns, financial statements, accounts receivable, inventory lists, mortgages, leases, payroll records, and UCC filings.

ANSWER:NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

25. Identify all facts concerning the transfer of each individual tract of Property, including, but not limited to: (a) All documents evidencing each individual transfer or transaction, such as contractual agreements (including all drafts and markups), certificates of deed or title, publicly filed documents, correspondence, internal memoranda, notes, or other records. (b) How each individual transfer or transaction was initiated, processed, effectuated, documented, and completed. (c) All parties involved in each individual transfer or transaction, such as intermediaries, corporate entities or persons that facilitated each transfer or transaction, or other parties to each transfer or transaction. (d) All persons with knowledge of each individual transfer or transaction.

ANSWER: The transfers from NEL were carried out with minimum formality. Attorney Jackie Busbee is familiar with the details of these transfers.

26. Identify all documents and other information you provided to each Transferee in connection with any due diligence efforts engaged in prior to the transfer of each individual tract of Property.

ANSWER:None

27. Identify all documents and other information each Transferee provided to you in connection with the

transfer of each individual tract of Property.

ANSWER: None

28.State the fair market value of each individual tract of Property and identify all documents and other information supporting your calculation of the fair market value.

ANSWER: unknown, no appraisals were performed prior to the transfer to the trust.

29. State the actual value you received for individual tract of Property that was transferred to each respective Transferee, and identify all documents and other information supporting your calculation of the actual value and all documents showing your receipt of that value.

ANSWER: For the transfer to Matthew Rush, see the consideration stated in the deed and the discovery responses provided by Matthew Rush. No consideration was paid by the trust.

30. Identify all facts showing who had or retained possession or control over the each individual tract of Property after the transfer of each individual tract to the respective Transferee.

ANSWER: The trust exercise control over the property transferred to is and Matthew Rush exercised control over his property.

31.Identify all transactions you have previously engaged in with each individual Transferee that are related or substantially similar to the transfer or sale of each individual tract of Property.

ANSWER: None

32. Identify all transactions you have previously engaged in with any person or entity other than the Transferees that are related or substantially similar to the transfer or sale of property owned by You.

ANSWER: None

33. Identify all transactions You have previously engaged in with each individual Transferee during the Relevant Time Period.

ANSWER: None

34. Identify each and every appraisal that was conducted prior to the conveyance of each individual tract of the Property to each of the respective Transferees, and treating each such appraisal separately, describe in detail the date, substance, and appraised value of each individual tract of the Property.

ANSWER: None

35. If You dispute or deny that the transfer of the Property to the Transferees was substantially all of Your assets, identify and explain in detail the factual basis for Your denial or dispute and identify all documents which tend to support or refute that dispute or denial.

ANSWER: NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

36. Identify each and every parcel of real property owned by You following the transfer of the Property

to the Transferees, and treating each such parcel separately, identify all documents which tend to support your contention.

ANSWER:NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

37. Identify each and every unencumbered asset owned by You following the transfer of the Property to the Transferees, and treating each such asset separately, identify all documents which tend to support your contention.

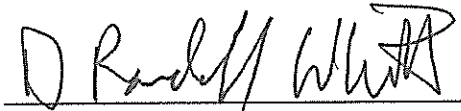
ANSWER:NEL Objects to providing any proprietary financial or ownership information until there is a confidentiality agreement in place covering this information.

38. Identify and describe in detail any and all consideration given to You in exchange for the conveyance of each individual tract of the Property.

ANSWER: See response to Item 29

39. If you dispute or deny that there is equity in the Property capable of satisfying the balance owing on the Contracts, identify and explain in detail the factual basis for Your denial or dispute and identify all documents which tend to support or refute that dispute or denial.

ANSWER: None

A handwritten signature in black ink, appearing to read "D Randolph Whitt", written over a horizontal line.

D. Randolph Whitt
SC Bar No.13068
344 Blossom View Ct.
West Columbia, SC 29170
(803) 422-2176 Tel
dwhitt2001@aol.com

Attorney for Defendant NEL

November 30, 2022

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EXHIBIT

46

Form **1120S**

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

▶ Go to www.irs.gov/Form1120S for instructions and the latest information.

2018

For calendar year 2018 or tax year beginning

, 2018, ending

, 20

A S election effective date

01-01-1988

TYPE

Name

NORTH EDISTO LOGGING INC

D Employer identification number

B Business activity code number (see instructions)

113310

OR

Number, street, and room or suite no. If a P.O. box, see instructions.

916 NORTH EDISTO ROAD

E Date incorporated

01-01-1984

PRINT

City or town, state or province, country, and ZIP or foreign postal code

LEESVILLE

SC 29070

F Total assets (see instructions)

\$ 3,567,194

C Check if Sch. M-3 attached ☐

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☒ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year 1

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a	Gross receipts or sales	1a	6,692,519	
	b	Returns and allowances	1b		
	c	Balance. Subtract line 1b from line 1a	1c	6,692,519	
	2	Cost of goods sold (attach Form 1125-A)	2	4,363,414	
	3	Gross profit. Subtract line 2 from line 1c	3	2,329,105	
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4	205,000	
Deductions (see instructions for limitations)	5	Other income (loss) (see instructions - attach statement)	5		
	6	Total income (loss). Add lines 3 through 5	6	2,534,105	
	7	Compensation of officers (see instructions - attach Form 1125-E)	7		
	8	Salaries and wages (less employment credits)	8	1,020,469	
	9	Repairs and maintenance	9	341,665	
	10	Bad debts	10		
	11	Rents	11		
	12	Taxes and licenses	12	148,740	
	13	Interest (see instructions)	13	129,695	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	1,048,291	
	15	Depletion (Do not deduct oil and gas depletion.)	15		
	16	Advertising	16	3,677	
	17	Pension, profit-sharing, etc., plans	17		
	18	Employee benefit programs	18		
	19	Other deductions (attach statement)	19	323,189	
Tax and Payments	20	Total deductions. Add lines 7 through 19	20	3,015,726	
	21	Ordinary business income (loss). Subtract line 20 from line 6	21	(481,621)	
	22 a	Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b	Tax from Schedule D (Form 1120S)	22b		
	c	Add lines 22a and 22b (see instructions for additional taxes)	22c		
	23 a	2018 estimated tax payments and 2017 overpayment credited to 2018	23a		
	b	Tax deposited with Form 7004	23b		
	c	Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d	Refundable credit from Form 8827, line 8c	23d		
	e	Add lines 23a through 23d	23e		
24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐	24			
25	Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	25			
26	Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid	26			
27	Enter amount from line 26: Credited to 2019 estimated tax ☐ Refunded ☐	27			

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

BRENDA GUNTER

Signature of officer

Date

PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name

Henry B Sumner

Preparer's signature

Date

08-17-2020

Check ☐ if PTIN

self-employed

Firm's name

Henry B Sumner and Co

Firm's EIN

Firm's address

1508 Lindsay St

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Form 1120S (2018) **NORTH EDISTO LOGGING INC**

Page 2

Schedule B Other Information (see instructions)

- 1 Check accounting method: a ☐ Cash b ☒ Accrual c ☐ Other (specify) _____
- 2 See the instructions and enter the:
a Business activity **LOGGING** b Product or service **TIMBER**
- 3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation
- 4 At the end of the tax year, did the corporation:
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Yes	No
	X
	X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

- b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

Yes	No
	X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

- 5 a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.
(i) Total shares of restricted stock _____
(ii) Total shares of non-restricted stock _____
- b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.
(i) Total shares of stock outstanding at the end of the tax year _____
(ii) Total shares of stock outstanding if all instruments were executed _____
- 6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?
- 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.
- 8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years (see instructions) \$ _____
- 9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions
- 10 Does the corporation satisfy one of the following conditions and the corporation doesn't own a pass-through entity with current year, or prior year carryover, excess business interest expense? See instructions
a The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year don't exceed \$25 million, and the corporation isn't a tax shelter; or
b The corporation only has business interest expense from (1) an electing real property trade or business, (2) an electing farming business, or (3) certain utility businesses under section 163(j)(7).
If "No," complete and attach Form 8990.
- 11 Does the corporation satisfy both of the following conditions?
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000
b The corporation's total assets at the end of the tax year were less than \$250,000
If "Yes," the corporation is not required to complete Schedule B-1.

	X
	X
	X
	X
	X
	X
	X

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Form 1120S (2018)

NORTH EDISTO LOGGING INC

Page 3

Schedule B Other Information (see instructions) (continued)

	Yes	No
12 During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
If "Yes," enter the amount of principal reduction ▶ \$		
13 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14 a Did the corporation make any payments in 2018 that would require it to file Form(s) 1099?		X
b If "Yes," did the corporation file or will it file required Forms 1099?		X
15 Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		X
If "Yes," enter the amount from Form 8996, line 13 ▶ \$		

Schedule K Shareholders' Pro Rata Share Items

	Total amount
1 Ordinary business income (loss) (page 1, line 21)	1 (481,621)
2 Net rental real estate income (loss) (attach Form 8825)	2
3a Other gross rental income (loss)	3a
b Expenses from other rental activities (attach statement)	3b
c Other net rental income (loss). Subtract line 3b from line 3a	3c
4 Interest income	4
5 Dividends: a Ordinary dividends	5a
b Qualified dividends	5b
6 Royalties	6
7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a
b Collectibles (28%) gain (loss)	8b
c Unrecaptured section 1250 gain (attach statement)	8c
9 Net section 1231 gain (loss) (attach Form 4797)	9
10 Other income (loss) (see instructions) - Type ▶	10
11 Section 179 deduction (attach Form 4562)	11
12a Charitable contributions	12a 2,559
b Investment interest expense	12b
c Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12c(2)
d Other deductions (see instructions) - Type ▶	12d
13a Low-income housing credit (section 42(j)(5))	13a
b Low-income housing credit (other)	13b
c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c
d Other rental real estate credits (see instructions) - Type ▶	13d
e Other rental credits (see instructions) - Type ▶	13e
f Biofuel producer credit (attach Form 6478)	13f
g Other credits (see instructions) - Type ▶	13g
14a Name of country or U.S. possession ▶	14a
b Gross income from all sources	14b
c Gross income sourced at shareholder level	14c
Foreign gross income sourced at corporate level	
d Section 951A category	14d
e Foreign branch category	14e
f Passive category	14f
g General category	14g
h Other (attach statement)	14h
Deductions allocated and apportioned at shareholder level	
i Interest expense	14i
j Other	14j
Deductions allocated and apportioned at corporate level to foreign source income	
k Section 951A category	14k
l Foreign branch category	14l
m Passive category	14m
n General category	14n
o Other (attach statement)	14o
Other information	
p Total foreign taxes (check one): ▶ ☐ Paid ☐ Accrued	14p
q Reduction in taxes available for credit (attach statement)	14q
r Other foreign tax information (attach statement)	

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Form 1120S (2018) **NORTH EDISTO LOGGING INC**

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Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount	
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	(2,859)
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties - gross income	15d	
	e Oil, gas, and geothermal properties - deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	3,215
	d Distributions (attach statement if required) (see instructions)	16d	69,565
	e Repayment of loans from shareholders	16e	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18	(484,180)

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		0		236,349
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)	Statement #19	23,069	Statement #19	23,069
7	Loans to shareholders		692,885		692,885
8	Mortgage and real estate loans				
9	Other investments (attach statement)	Statement #20	150,000	Statement #20	150,000
10a	Buildings and other depreciable assets	14,553,044		14,553,044	
b	Less accumulated depreciation	(11,521,866)	3,031,178	(12,570,157)	1,982,887
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)		482,004		482,004
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		4,379,136		3,567,194
Liabilities and Shareholders' Equity					
16	Accounts payable		125,034		125,034
17	Mortgages, notes, bonds payable in less than 1 year		595,063		595,063
18	Other current liabilities (attach statement)	Statement #22	19,029	Statement #22	19,029
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		3,267,758		2,943,211
21	Other liabilities (attach statement)	Statement #23	140,028	Statement #23	140,028
22	Capital stock		1,000		1,000
23	Additional paid-in capital		445,757		445,757
24	Retained earnings		(214,533)		(701,928)
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders' equity		4,379,136		3,567,194

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Form 1120S (2018)

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Form 1120S (2018)

NORTH EDISTO LOGGING INC

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Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3 (see instructions)

1 Net income (loss) per books	(497,673)	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest \$	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):			
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize): a Depreciation \$ b Travel and entertainment \$ 3,215 Statement #26 10,278		6 Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize): a Depreciation \$	
	13,493		
4 Add lines 1 through 3	(484,180)	7 Add lines 5 and 6	
		8 Income (loss) (Schedule K, line 18). Line 4 less line 7	(484,180)

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	(214,533)			
2 Ordinary income from page 1, line 21				
3 Other additions				
4 Loss from page 1, line 21	(481,621)			
5 Other reductions Statement #30	(5,774)			
6 Combine lines 1 through 5	(701,928)			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	(701,928)			

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Form 1120S (2018)

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Form **1125-A**

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service

Cost of Goods Sold

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.

▶ Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name

NORTH EDISTO LOGGING INC

Employer identification number

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	4,363,414
6	Total. Add lines 1 through 5	6	4,363,414
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	4,363,414

9a Check all methods used for valuing closing inventory:

(i) ☐ Cost

(ii) ☐ Lower of cost or market

(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

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**Schedule K-1
(Form 1120S)**

Department of the Treasury
Internal Revenue Service

2018

For calendar year 2018, or tax year

beginning 2018 ending _____

Shareholder's Share of Income, Deductions, Credits, etc.
▶ See page 2 of form and separate instructions.

Part I Information About the Corporation	
A Corporation's employer identification number [REDACTED]	
B [REDACTED] city, state, and ZIP code NORTH EDISTO LOGGING INC 916 NORTH EDISTO ROAD LEESVILLE SC 29070	
C IRS Center where corporation filed return E-FILE	
Part II Information About the Shareholder	
D Shareholder's identifying number [REDACTED]	
E Shareholder's name, address, city, state, and ZIP code PAUL D GUNTER 916 NORTH EDISTO ROAD LEESVILLE SC 29070	
F Shareholder's percentage of stock ownership for tax year 100.00000 %	
For IRS Use Only	

☐ Final K-1 ☒ Amended K-1		OMB No. 1545-0123	
Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) (481,621)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15 A	Alternative minimum tax (AMT) items (2,859)
11	Section 179 deduction	16 C*	Items affecting shareholder basis STMT
12 A	Other deductions 2,559	D	69,565
		17 V*	Other information STMT
* See attached statement for additional information.			

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Schedule K-1 Supplemental Information		2018
Shareholder's name PAUL D GUNTER		Shareholder's ID Number [REDACTED]
Name of S Corporation NORTH EDISTO LOGGING INC		S Corporation's EIN [REDACTED]

FORM 1120S SCHEDULE K-1 - LINE 16		
CODE	DESCRIPTION	AMOUNT
C	OTHER NONDEDUCTIBLE EXPENSES	3,215
	MEALS	3,215
	TOTAL	3,215

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Qualified Business Income Deduction

Information Reported in Accordance with Prop Reg 1.199A-6

Schedule K-1, Line 17, Codes V-Z

2018

Corporate Name

NORTH EDISTO LOGGING INC

EIN

Shareholder Name

PAUL D GUNTER

SSN/EIN

Name of Trade or Business	Taxpayer Identification Number	Qualified Business Income/(Loss) (V)	Section 1231 Gain (Loss)	Section 179	W-2 Wages (W)	Unadjusted Basis Immediately After Acquisition (X)	Qualified REIT Dividends (Y)	Qualified PTP Income/(Loss) (Z)	SSTB -
120S: NORTH EDISTO LOGGING INC		(481,621)	-	-	1,020,469	10,301,487	-	-	No

Qualified Service Trade or Business

QGIS-ED

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Shareholder's Adjusted Basis Worksheet

2018

Keep for your records.

Shareholder Number:	TIN:	Tax year ending: 12-31-2018	Ownership %: 100.000000
Shareholder Name: PAUL D GUNTER			
Corporation Name: NORTH EDISTO LOGGING INC			
EIN			

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	
2	Additional Capital Contributions of Stock Purchased		2	
3	Increases for income and gain items:			
a	Ordinary Income (Sch K-1, Line 1)	a		
b	Real Estate Rental Income (Sch K-1, Line 2)	b		
c	Other Rental Income (Sch K-1, Line 3c)	c		
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d		
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e		
f	Other Portfolio Income (Sch K-1, Line 10a)	f		
g	Section 1231 Gain (Sch K-1, Line 9)	g		
h	Other Income (Sch K-1, Line 10)	h		
	Total Income and Gain Items (Total lines 3a-3h)	3a-h		
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i		
j	Increase for Excess Depletion Adjustment	3j		
k	Increase from Recapture of Business Credits (See IRC § 48(u), 50(a), 50(c)(2) & 1371(d))	3k		
l	Gain from 179 asset disposition	3l		
4	Stock Basis Before Distributions (Add lines 1 through 3)		4	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)		5	69,565
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)		6	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 15c & 13)	a		
b	Decrease for Depletion (Sch K-1, Line 17r)	b		
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)		7	
9	Decreases for Loss and Deduction items:			
a	Ordinary Loss (Page 2, Col e, Line 9a)	a		
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b		
c	Other Rental Loss (Page 2, Col e, Line 9c)	c		
d	Capital Loss (Page 2, Col e, Line 9d)	d		
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e		
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f		
g	Other Loss (Page 2, Col e, Line 9g)	g		
h	Charitable Contributions (Page 2, Col e, Line 9h)	h		
i	Section 179 Expense (Page 2, Col e, Line 9i)	i		
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j		
k	Other Deductions (Page 2, Col e, Line 9k)	k		
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l		
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m		
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n		
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n		
o	Other decreases (Page 2, Col e, Line 9o)	9o		
p	Loss from 179 asset disposition (Page 2, Col e, Line 9n)	9p		
	Total Decrease for Loss and Deductions Items and Business Credits		9	
10	Less: net increase applied to debt basis		10	
11	Stock Basis at End of Year (Cannot be negative)		11	
Debt Basis				
12	Debt basis at beginning of year (not less than zero)	12		
13	New loans to corporation during year	13		
14	Restoration of Debt Basis (Line 10)	14		
15	Less: Loans repaid by corporation during the year	15		
16	Less: Applied against excess loss and deductions / non-deductible items	16		
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)		17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)		18	
Carryover				
19	Total Beginning of year	Total Disallowed Losses	Debt Basis Applied Against Excess Losses and Deductions	
20	Add Losses and deductions this year	487,395		

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Allocation of Losses and Deductions

2018

Keep for your records.

Shareholder Number:	TIN: [REDACTED]	Year Ended: 12-31-2018	Ownership %: 100.000000
Shareholder Name: PAUL D GUNTER			
Corporation Name: NORTH EDISTO LOGGING INC			EIN: [REDACTED]

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) % 	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
Ordinary losses from trade or business	(Sch K, Line 1)		481,621	481,621	99.471500		481,621
Net losses from rental real estate activities	(Sch K, Line 2)						
Net losses from other rental activities	(Sch K, Line 3c)						
Net short-term capital losses	(Sch K, Lines 7 & 8a)						
Net long-term capital losses							
Other portfolio losses	(Sch K, Line 10a)						
Net losses under Section 1231	(Sch K, Line 9)						
Other losses	(Sch K, Line 10e)						
Charitable contributions	(Sch K, Line 12a-g)		2,559	2,559	0.528500		2,559
Section 179 expense deduction	(Sch K, Line 11)						
Portfolio income expenses	(Sch K, Line 12i)						
Other deductions	(Sch K, Ln 12, i,m-o,s)						
Interest expense on investment debts	(Sch K, Line 12h)						
Foreign taxes paid or accrued	(Sch K, Line 14i & m)						
Section 59(e) expenditures	(Sch K, Line 12j)						
Other decreases							
Loss from 179 asset							
Total deductible losses and deductions			484,180	484,180			484,180
Nondeductible expenses & credit adj	(Sch K, Line 18c & 13)		3,215	3,215	100.000000		3,215
Oil and gas depletion	(Sch K, Line 17f)						
Total nondeductible losses and deductions			3,215	3,215			3,215
Totals			487,395	487,395			487,395

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(Rev. October 2016)

Narito

Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-0123

NORTH EDISTO LOGGING INC

Employer identification number

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

[illegible]

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-E (Rev. 10-2016)

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Form **4562**

Depreciation and Amortization
(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return

► Attach to your tax return.
► Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2018

Attachment
Sequence No. 179

NORTH EDISTO LOGGING INC

Business or activity to which this form relates

FORM 1120S

Identifying number

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	995,710

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	52,581
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	1,048,291
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

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Form **4797**

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))
▶ Attach to your tax return.

OMB No. 1545-0184

2018

Attachment
Sequence No.

27

Department of the Treasury

Internal Revenue Service

▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

Name(s) shown on return

NORTH EDISTO LOGGING INC

Identifying number

- 1 Enter the gross proceeds from sales or exchanges reported to you for 2018 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions

1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

- 3 Gain, if any, from Form 4684, line 39
- 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37
- 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824
- 6 Gain, if any, from line 32, from other than casualty or theft
- 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows:

3

4

5

6

7

Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8 Nonrecaptured net section 1231 losses from prior years. See instructions
- 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions

8

9

Part II Ordinary Gains and Losses (see instructions)

- 10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

SALE OF EQUIPMENT			202,000			202,000
SALE OF LAND			8,000		5,000	3,000

- 11 Loss, if any, from line 7
- 12 Gain, if any, from line 7 or amount from line 8, if applicable
- 13 Gain, if any, from line 31
- 14 Net gain or (loss) from Form 4684, lines 31 and 38a
- 15 Ordinary gain from installment sales from Form 6252, line 25 or 36
- 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824
- 17 Combine lines 10 through 16
- 18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.
- a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions
- b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), line 14

11

12

13

14

15

16

17

18

18a

18b

For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2018)

EEA

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Federal Supporting Statements		2018
Name(s) as shown on return		Tax ID Number
NORTH EDISTO LOGGING INC		
Line:	SCHEDULE L LINE 1D	
Description:	CASH	
Previous return amount:	(335,014)	
Amended return amount:	236,349	
Explanation	BALANCE SHEET ASSETS AND LIABILITIES INCORRECTLY REPORTED ON ORIGINAL RETURN. DISTRIBUTIONS IN EXCESS OF BASIS INCORRECTLY REPORTED ON ORIGINAL RETURN	
Line:	SCHEDULE D LINE 6D	
Description:	OTHER CURRENT ASSETS	
Previous return amount:	0	
Amended return amount:	23,069	
Explanation	BALANCE SHEET ASSETS AND LIABILITIES INCORRECTLY REPORTED ON ORIGINAL RETURN. DISTRIBUTIONS IN EXCESS OF BASIS INCORRECTLY REPORTED ON ORIGINAL RETURN	
Line:	SCHEDULE L LINE 7D	
Description:	LOANS TO SHAREHOLDERS	
Previous return amount:	0	
Amended return amount:	692,885	
Explanation	BALANCE SHEET ASSETS AND LIABILITIES INCORRECTLY REPORTED ON ORIGINAL RETURN. DISTRIBUTIONS IN EXCESS OF BASIS INCORRECTLY REPORTED ON ORIGINAL RETURN	
Line:	SCHEDULE L LINE 9D	
Description:	OTHER INVESTMENTS	
Previous return amount:	0	
Amended return amount:	150,000	
Explanation	BALANCE SHEET ASSETS AND LIABILITIES INCORRECTLY REPORTED ON ORIGINAL RETURN. DISTRIBUTIONS IN EXCESS OF BASIS INCORRECTLY REPORTED ON ORIGINAL RETURN	
Line:	SCHEDULE L LINE 10A LINE C	
Description:	FIXED ASSETS	
Previous return amount:	0	
Amended return amount:	14,553,044	
Explanation	BALANCE SHEET ASSETS AND LIABILITIES INCORRECTLY REPORTED ON ORIGINAL RETURN. DISTRIBUTIONS IN EXCESS OF BASIS INCORRECTLY REPORTED ON ORIGINAL RETURN	
Line:	SCHEDULE L LINE 10B LINE C	
Description:	LESS ACCUMULATED DEPRECIATION	
Previous return amount:	0	
Amended return amount:	12,570,157	
Explanation	BALANCE SHEET ASSETS AND LIABILITIES INCORRECTLY REPORTED ON	

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Federal Supporting Statements		2018
Name(s) as shown on return		Tax ID Number
NORTH EDISTO LOGGING INC		
ORIGINAL RETURN. DISTRIBUTIONS IN EXCESS OF BASIS INCORRECTLY REPORTED ON ORIGINAL RETURN		
Line:	SCHEDULE L LINE 12D	
Description:	LAND	
Previous return amount:	0	
Amended return amount:	482,004	
Explanation	BALANCE SHEET ASSETS AND LIABILITIES INCORRECTLY REPORTED ON ORIGINAL RETURN. DISTRIBUTIONS IN EXCESS OF BASIS INCORRECTLY REPORTED ON ORIGINAL RETURN	
Line:	SCHEDULE L LINE 16D	
Description:	ACCOUNTS PAYABLE	
Previous return amount:	0	
Amended return amount:	125,034	
Explanation	BALANCE SHEET ASSETS AND LIABILITIES INCORRECTLY REPORTED ON ORIGINAL RETURN. DISTRIBUTIONS IN EXCESS OF BASIS INCORRECTLY REPORTED ON ORIGINAL RETURN	
Line:	SCHEDULE L LINE 17 D	
Description:	MORTGAGES NOTES PAYABLE IN ONE YR OR LESS	
Previous return amount:	0	
Amended return amount:	595,063	
Explanation	BALANCE SHEET ASSETS AND LIABILITIES INCORRECTLY REPORTED ON ORIGINAL RETURN. DISTRIBUTIONS IN EXCESS OF BASIS INCORRECTLY REPORTED ON ORIGINAL RETURN	
Line:	SCHEDULE L LINE 18D	
Description:	OTHER CURRENT LIABILITIES	
Previous return amount:	0	
Amended return amount:	19,029	
Explanation	BALANCE SHEET ASSETS AND LIABILITIES INCORRECTLY REPORTED ON ORIGINAL RETURN. DISTRIBUTIONS IN EXCESS OF BASIS INCORRECTLY REPORTED ON ORIGINAL RETURN	
Line:	SCHEDULE L LINE 20 D	
Description:	MORTGAGES NOTES ETC PAYABLE IN MORE THAN ONE YR	
Previous return amount:	0	
Amended return amount:	2,943,211	
Explanation	BALANCE SHEET ASSETS AND LIABILITIES INCORRECTLY REPORTED ON ORIGINAL RETURN. DISTRIBUTIONS IN EXCESS OF BASIS INCORRECTLY REPORTED ON ORIGINAL RETURN	
Line:	SCHEDULE L LINE 21 D	
Description:	OTHER LIABILITIES	
Previous return amount:	0	
Amended return amount:	140,028	
Explanation	BALANCE SHEET ASSETS AND LIABILITIES INCORRECTLY REPORTED ON	

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Federal Supporting Statements

2018

Name(s) as shown on return

NORTH EDISTO LOGGING INC

Tax ID Number

ORIGINAL RETURN. DISTRIBUTIONS IN EXCESS OF BASIS INCORRECTLY
REPORTED ON ORIGINAL RETURN

FORM 1120S - LINE 19 - OTHER DEDUCTIONS

PG01
Statement #2

DESCRIPTION	AMOUNT
BANK CHARGES	1,265
COMMISSIONS	74,700
EDUCATION AND TRAINING	1,332
JANITORIAL	600
LEGAL AND PROFESSIONAL	2,552
50% MEALS	3,215
MISCELLANEOUS	5,058
OFFICE EXPENSE	9,092
OUTSIDE SERVICES/SUB CONTRACTORS	29,960
POSTAGE/SHIPPING	1,135
SUPPLIES	24,616
TELEPHONE	26,587
TOOLS	22,073
TRAVEL	14,456
UNIFORMS	9,175
UTILITIES	12,673
WASTE REMOVAL	6,990
CASUAL LABOR	48,281
EMPLOYEE DRUG SCREENING	421
LOAN EXPENSES	1,500
PEST CONTROL	495
SUSPENSE	26,413
YARD MAINTENANCE	600
TOTAL	323,189

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Federal Supporting Statements		2018 PG01
Name(s) as shown on return NORTH EDISTO LOGGING INC		Tax ID Number [REDACTED]
<u>SCHEDULE K - LINE 12a - Contributions</u>		Statement #9
DESCRIPTION	AMOUNT	
CASH CONTRIBUTIONS (60%)	2,559	
TOTAL	2,559	
<u>SCHEDULE K - LINE 16C - NONDEDUCTIBLE EXPENSES</u>		PG01 Statement #16c
DESCRIPTION	AMOUNT	
MEALS	3,215	
TOTAL	3,215	
<u>SCHEDULE L - LINE 6 - OTHER CURRENT ASSETS</u>		PG01 Statement #19
DESCRIPTION	BEG OF YEAR	END OF YEAR
EMPLOYEE REC GEO BRE	4,500	4,500
REC FROM EMPLOYEE	18,569	18,569
TOTAL	23,069	23,069
<u>SCHEDULE L - LINE 9 - OTHER INVESTMENTS</u>		PG01 Statement #20
DESCRIPTION	BEG OF YEAR	END OF YEAR
NOTE REC CURRENT YR	150,000	150,000
TOTAL	150,000	150,000

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Federal Supporting Statements

2018 PG01

Name(s) as shown on return

Tax ID Number

NORTH EDISTO LOGGING INC

SCHEDULE L - LINE 18 - OTHER CURRENT LIABILITIES

Statement #22

<u>DESCRIPTION</u>	<u>BEG OF YEAR</u>	<u>END OF YEAR</u>
FED UNEMPLOYMENT	920	920
FED WITHHOLDING	12,112	12,112
STATE INCOME WH	5,269	5,269
STATE UNEMPLOYMENT	728	728
TOTAL	19,029	19,029

SCHEDULE L - LINE 21 - OTHER LIABILITIES

**PG01
Statement #23**

<u>DESCRIPTION</u>	<u>BEG OF YEAR</u>	<u>END OF YEAR</u>
NOTE PAY ROCKY GUNTE	140,028	140,028
TOTAL	140,028	140,028

SCHEDULE M-1 - LINE 3B - EXPENSE RECORDED ON BOOKS

**PG01
Statement #26**

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PENALTIES	10,278
TOTAL	10,278

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Federal Supporting Statements		2018	PG01
Name(s) as shown on return NORTH EDISTO LOGGING INC		Tax ID Number [REDACTED]	
<u>SCHEDULE M-2 - LINE 5 - OTHER REDUCTIONS</u>		Statement #30	
DESCRIPTION	AMOUNT		
CONTRIBUTIONS	2,559		
NONDEDUCTIBLE EXPENSES	3,215		
TOTAL	5,774		
<u>FORM1125A - LINE 5 - OTHER COST</u>		PG01 Statement #5	
DESCRIPTION	AMOUNT		
CONTRACT LABOR	261,350		
EQUIPMENT LEASING	395,710		
FUEL GAS OIL	949,718		
HAULING	476,178		
INSURANCE	318,904		
OTHER INSURANCE	82,075		
STUMPAGE	1,790,358		
TIRES	89,121		
TOTAL	4,363,414		

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Taxes and Licenses Attachment		2018
Note: This information does not transmit to the IRS with e-filed returns. Including with a paper filed return is optional.		
S CORPORATION NAME NORTH EDISTO LOGGING INC		EN [REDACTED]
Taxes and Licenses	Form 1120S	Page 1, Line 12
1 State income taxes	1	
2 State franchise taxes	2	
3 City income taxes	3	
4 City franchise taxes	4	
5 Local property taxes	5	44,124
6 Intangible property taxes	6	
7 Payroll taxes	7	104,616
8 Less: credit from Form 8846	8	
9 Foreign taxes paid	9	
10 Occupancy taxes	10	
11 Other miscellaneous taxes	11	
12 Built in gains tax allocated to ordinary income	12	
13 Licenses	13	
14 Total to Form 1120S, Page 1, Line 12	14	148,740

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QBI

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Information Reported in Accordance with Section 199A

(Keep for your records)

2018

Corporate/Partnership Name

NORTH EDISTO LOGGING INC

EIN

Name of Trade or Business	Taxpayer Identification Number	Qualified Business Income/(Loss)	Section 1231 Gain (Loss)	Section 179	W-2 Wages	Unadjusted Basis Immediately After Acquisition	Qualified REIT Dividends	Qualified PTP Income/(Loss)	SSTB
120S: NORTH EDISTO LOGGING INC		(481,621)	-	-	1,020,469	10,301,487	-	-	No

Qualified Service Trade or Business

QBI-LD

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Depreciation Detail Listing

FORM 11208

For your records only

2018

PAGE 1

is included in UBIA
ction 199A calculations.
JBIA" in lower right corner
as shown on return

Social security number/EIN

DRTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
3ARN	09061995	17,945		100.00			17,945	20		0	17,945		17,945	
3HOP IMPROVEMENTS	01012007	61,766		100.00			61,766	39	SL	2.564	17,228	1,584	18,812	1,584
2002 THUNDERBIRD	05082002	31,407		100.00			31,407	5		0	31,407		31,407	
2004 INTL SVC TRK	03162007	24,600		100.00			24,600	5		0	24,600		24,600	
2004 INT TRUCK	06042007	44,300		100.00			44,300	5		0	44,300		44,300	
RAVELY TRACTOR	06282007	5,700		100.00			5,700	5		0	5,700		5,700	
LOWBOW TRAILER	11172007	34,500		100.00			34,500	5		0	34,500		34,500	
2007 DODGE RAM TRUCK	11202007	24,815		100.00			24,815	5		0	24,815		24,815	
1999 JEEP	12312007	8,000		100.00			8,000	5		0	8,000		8,000	
2007 PRENTICE 2470 BU	08222007	143,990		100.00			143,990	5		0	143,990		143,990	
2007 PRENTICE 2670 BU	08222007	164,390		100.00			164,390	5		0	164,390		164,390	
2006 FORD F150	01012007	29,820		100.00			29,820	5		0	29,820		29,820	
2006 INTL TRUCK	09242007	29,016		100.00			29,016	5		0	29,016		29,016	
75 FIAT ALLIS DOZER	01302008	6,000		100.00			6,000	5		0	6,000		6,000	
7E848H SKIDDER	04292008	226,816		100.00			226,816	5		0	226,816		226,816	
2000 INT TRUCK	05162008	36,660		100.00			36,660	5		0	36,660		36,660	
34 PITTS TRAILER	06242007	2,200		100.00			2,200	5		0	2,200		2,200	
2007 ESCALADE	07242008	29,000		100.00			29,000	5		0	28,999		28,999	
37 INFINITY	07252008	23,775		100.00			23,775	5		0	23,775		23,775	
330 DODGE 1500 TRK	08192008	14,000		100.00			14,000	5		0	14,000		14,000	
35 INT TRUCK	08232008	21,703		100.00			21,703	5		0	21,703		21,703	
2000 INT TRUCK	08252008	5,775		100.00			5,775	5		0	5,775		5,775	
3670 HYDROAX	09302008	161,958		100.00			161,958	5		0	161,958		161,958	
384 PRENTICE LDE	09302008	161,958		100.00			161,958	5		0	161,958		161,958	
35 FRANKLIN SKIDDER	10162008	35,030		100.00			35,030	5		0	35,030		35,030	
310 E PORENTICE LDR	10222008	16,000		100.00			16,000	5		0	16,000		16,000	
35 EVANS TRAILER	10222008	9,900		100.00			9,900	5		0	9,900		9,900	
35 FORD F650 TRK	10222008	34,300		100.00			34,300	5		0	34,300		34,300	
2000 FORD F350 TRK	10222008	3,938		100.00			3,938	5		0	3,938		3,938	
34 FORD F250 TRK	10222008	4,463		100.00			4,463	5		0	4,463		4,463	

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Depreciation Detail Listing

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ORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
LOWBOY TRAILER	10242008	16,365		100.00			16,365	5		0	16,365		16,365	
AT HYDROAX	11102008	168,500		100.00			168,500	5		0	168,500		168,500	
FUEL TANK	11262008	750		100.00			750	5		0	750		750	
PRESSURE WASHER	12112008	3,500		100.00			3,500	5		0	3,500		3,500	
14 DODGE 1500 TRK	12312008	10,000		100.00			10,000	5		0	10,000		10,000	
ITTS LOWBOY TRL	06082009	49,853		100.00			49,853	5		0	49,853		49,853	
17 INT TRK	06092009	8,026		100.00			8,026	5		0	8,026		8,026	
17 FORD RANGER	07152009	1,500		100.00			1,500	5		0	1,500		1,500	
SI DL4400	07162009	16,000		100.00			16,000	5		0	16,000		16,000	
LOWPRO TRAILERS	07202009	35,896		100.00			35,896	5		0	35,896		35,896	
143 FORD F450	11112009	10,500		100.00			10,500	5		0	10,500		10,500	
OG TRAILER	12282009	2,000		100.00			2,000	5		0	2,000		2,000	
18 JD 753J BUNCHER	06302009	302,686		100.00			302,686	5		0	302,686		302,686	
AT 324D EXCAVATOR	06082009	281,880		100.00			281,880	5		0	281,880		281,880	
850J DOZER	09152009	134,566		100.00			134,566	5		0	134,566		134,566	
AT 559 LOG LOADER	12312009	160,300		100.00			160,300	5		0	160,300		160,300	
14 INT TRK	01072010	7,500		100.00			7,500	5		0	7,500		7,500	
FFICE FURNITURE	01082010	220		100.00			220	5		0	220		220	
ORD FUEL TRUCK	02102010	8,300		100.00			8,300	5		0	8,300		8,300	
OBILE HOME EMPL	02222010	10,300		100.00			10,300	15	150 DB HY	5.91	5,475	643	6,118	609
TV	02262010	6,000		100.00			6,000	5		0	6,000		6,000	
FUEL STATION EQUIPMEN	03242010	5,000		100.00			5,000	5		0	5,000		5,000	
004 INT TRUCK	03242010	24,775		100.00			24,775	5		0	24,775		24,775	
5 INT TRK	03242010	25,300		100.00			25,300	5		0	25,300		25,300	
7 FREIGHTLINER	04302010	30,515		100.00			30,515	5		0	30,515		30,515	
6 BARKO LOADER	05062010	95,400		100.00			95,400	5		0	95,400		95,400	
010 DOGE RAM	06302010	52,000		100.00			52,000	5		0	52,000		52,000	
004 JD EXCAVATOR	03012010	60,516		100.00			60,516	5		0	60,516		60,516	
D 648 H SKIDDER	06102010	216,297		100.00			216,297	5		0	216,297		216,297	
YDROEX FELLER BUNCHE	06012010	205,300		100.00			205,300	5		0	205,300		205,300	

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ORTH EDISTO LOGGING INC

Description	Date	Cost	Basic Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
300 TIGERCAT SKIDDER	08202010	190,750		100.00			190,750	5		0	190,750		190,750	
010 CHEVY SVC TRK	09222010	33,077		100.00			33,077	5		0	33,077		33,077	
010 CHEVY SVC TRUCK	09222010	33,377		100.00			33,377	5		0	33,377		33,377	
RESSURE WASHER	09242010	5,000		100.00			5,000	5		0	5,000		5,000	
UBOTA MOWER	10012010	8,950		100.00			8,950	5		0	8,950		8,950	
UBOTA RTV 500	10012010	8,450		100.00			8,450	5		0	8,450		8,450	
003 INT TRUCK	10122010	33,300		100.00			33,300	5		0	33,300		33,300	
005 DODGE TRUCK	11092010	5,000		100.00			5,000	5		0	5,000		5,000	
UCK SAW WELDER	11182010	11,024		100.00			11,024	5		0	11,024		11,024	
34 TIGERCAT LOADER	12122010	178,255		100.00			178,255	5		0	178,255		178,255	
PITTS LOG TRAILER	12162010	20,003		100.00			20,003	5		0	20,003		20,003	
PITTS LOG TRAILER	12162010	19,695		100.00			19,695	5		0	19,695		19,695	
PITTS LOG TRAILERS	12312010	35,760		100.00			35,760	5		0	35,760		35,760	
OLARIS RANGER	01012011	8,114		100.00			8,114	5		0	8,114		8,114	
53 CAT FELLER BUNCHE	05052011	141,670		100.00			141,670	5		0	141,670		141,670	
20D TIGERCAT SKIDDER	07052011	213,958		100.00			213,958	5		0	213,958		213,958	
FD 4723D LOADFER	07282011	135,000		100.00			135,000	5		0	135,000		135,000	
SI PTD 264 DELIMER	07282011	45,000		100.00			45,000	5		0	45,000		45,000	
OD 148 L TRAILER	07282011	20,516		100.00			20,516	5		0	20,516		20,516	
25 C CAT SKIDDER	08302011	209,300		100.00			209,300	5		0	209,300		209,300	
SED JEEP	09112011	4,800		100.00			4,800	5		0	4,800		4,800	
SED CHIP VANS	09122011	47,840		100.00			47,840	5		0	47,840		47,840	
011 DODGE RAM 3500	10112011	43,314		100.00			43,314	5		0	43,314		43,314	
004 MACK TRUCK	11082011	35,800		100.00			35,800	5		0	35,800		35,800	
TON DECKOVER TRAILER	11282011	4,815		100.00			4,815	5		0	4,815		4,815	
59 CAT LOADER	12302011	83,500		100.00			83,500	5		0	83,500		83,500	
011 MORBARK CHIPPER	12312011	351,000		100.00			351,000	5		0	351,000		351,000	
005 FREIGHTLINER	01012005	91,450		100.00			91,450	5		0	91,450		91,450	
005 FORD F350	01012005	27,405		100.00			27,405	5		0	27,405		27,405	
005 FREIGHTLINER	01012005	95,150		100.00			95,150	5		0	95,150		95,150	

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ORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
LOWBOY TRAILER	01012005	9,300		100.00			9,300	5		0	9,300		9,300	
005 WESTERN STAR	01012005	99,600		100.00			99,600	5		0	99,600		99,600	
000 INT TRUCK	01012005	38,800		100.00			38,800	5		0	38,800		38,800	
170 DISC HARROW	01012005	5,800		100.00			5,800	5		0	5,800		5,800	
006 INT TRUCK	01012005	96,919		100.00			96,919	5		0	96,919		96,919	
184 PRENTICE LDR	01012005	160,000		100.00			160,000	5		0	160,000		160,000	
006 EVANS TRL	01012005	20,200		100.00			20,200	5		0	20,200		20,200	
995 EVANS TRL	01012005	9,000		100.00			9,000	5		0	9,000		9,000	
996 EVANS TRL	01012005	9,625		100.00			9,625	5		0	9,625		9,625	
997 FORD F150	01012005	5,478		100.00			5,478	5		0	5,478		5,478	
137 KNUCKLEBOOM LDR	01012005	164,102		100.00			164,102	5		0	164,102		164,102	
UBOTA TRACTOR	01012005	39,058		100.00			39,058	5		0	39,058		39,058	
005 FORD F350	01012006	16,833		100.00			16,833	5		0	16,833		16,833	
000 FORD SVC TRK	10102001	19,547		100.00			19,547	5		0	19,547		19,547	
007 DODGE RAM TRUCK	12222006	36,047		100.00			36,047	5		0	36,047		36,047	
006 DODGE RAM 1500	03292006	26,060		100.00			26,060	5		0	26,060		26,060	
005 CAT 545 SKIDDER	05172006	200,000		100.00			200,000	5		0	200,000		200,000	
007 CHEVY SUBURBAN	06092006	49,566		100.00			49,566	5		0	49,566		49,566	
988 JEEP PU	08302006	2,129		100.00			2,129	5		0	2,129		2,129	
000 INT TRUCK	09012006	25,800		100.00			25,800	5		0	25,800		25,800	
9914 WHITE TRLS TWO	09192006	14,240		100.00			14,240	5		0	14,240		14,240	
002 INT TRUCK	10312006	39,300		100.00			39,300	5		0	39,300		39,300	
005 INT TRUCK	11032006	71,017		100.00			71,017	5		0	71,017		71,017	
FD 473 C NUCKLE GBOOM	11292006	170,000		100.00			170,000	5		0	170,000		170,000	
995 BIG JOHN TRL	12302006	6,750		100.00			6,750	5		0	6,750		6,750	
994 FORD F 150	12302006	4,000		100.00			4,000	5		0	4,000		4,000	
999 JEEP	01222007	6,000		100.00			6,000	5		0	6,000		6,000	
RHINO ATV	02132007	11,034		100.00			11,034	5		0	11,034		11,034	
004 EVANS TRAILER	02232007	7,000		100.00			7,000	5		0	7,000		7,000	
DIAMOND BACK TRAILER	12112012	22,500	11,250	100.00			11,250	5		0	11,250		11,250	

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IRTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
002 INTL TRUCK	10292012	20,000	10,000	100.00			10,000	5		0	10,000		10,000	
IG JOHN MODEL LOG TR	07012012	12,000	6,000	100.00			6,000	5		0	6,000		6,000	
003 CHEVY 2500	12212012	12,000	6,000	100.00			6,000	5		0	6,000		6,000	
.999 JEEP	02132012	6,024	3,012	100.00			3,012	5		0	3,012		3,012	
013 PETERBILT	05022012	135,575	67,787	100.00			67,787	5		0	67,787		67,787	
013 PETERBILT	05212012	135,575	67,787	100.00			67,787	5		0	67,787		67,787	
008 MCLENDON PLANTA	09112012	15,900	7,950	100.00			7,950	5		0	7,950		7,950	
011 PEERLESS INWOODS	03232012	30,395	15,197	100.00			15,197	5		0	15,197		15,197	
CATERPILLAR 525 C WHE	08012012	213,500	106,750	100.00			106,750	5		0	106,750		106,750	
CATERPILLAR WHEEL SKID	03152012	213,500	106,750	100.00			106,750	5		0	106,750		106,750	
37 C CATERPILLAR WHE	01112012	244,000	122,000	100.00			122,000	5		0	122,000		122,000	
011 TIGERCAT 720 E	02212012	204,231	102,115	100.00			102,115	5		0	102,115		102,115	
011 MOORBARK 40/36 D	07012012	351,000	175,500	100.00			175,500	5		0	175,500		175,500	
63 CATERPILLAR WHEEL	08012012	230,000		100.00			230,000	5		0	230,000		230,000	
45 C CATERPILLAR SN	01232013	274,281	137,140	100.00			137,141	5	200 DB HY	5.76	129,241	7,899	137,140	7,900
RAILER LOGGING ANDRE	01302013	22,500	11,250	100.00			11,250	5	200 DB HY	5.76	10,602	648	11,250	648
63C CATERPILLAR WHE	01022013	230,300	115,150	100.00			115,150	5	200 DB HY	5.76	108,517	6,633	115,150	6,633
ARNER WELDING DELINE	01102014	5,300		100.00			5,300	5	SL HY	20	3,710	1,060	4,770	1,060
TD 753 TELLER BUNCHE	01312014	315,966		100.00			315,966	5	SL HY	20	221,176	63,193	284,369	63,193
CAT 559C KAS00289 LOA	02282014	218,000		100.00			218,000	5	SL HY	20	152,600	43,600	196,200	43,600
UBOTA TRACTOR 50083	06042014	24,550		100.00			24,550	5	SL HY	20	17,185	4,910	22,095	4,910
TD 753C FELLER BUNCHE	07102014	311,895		100.00			311,895	5	SL HY	20	218,327	62,379	280,706	62,379
154 LOOPER EXCAVATOR	08302014	285,532		100.00			285,532	5	SL HY	20	199,871	57,106	256,977	57,106
MARCHMAN PRESSURE W	09152014	6,000		100.00			6,000	5	SL HY	20	4,200	1,200	5,400	1,200
NUCKLEBOOM LOG LOADE	09302014	211,532		100.00			211,532	5	SL HY	20	148,071	42,306	190,377	42,306
015 MOBARK SN478-116	04302015	415,000		100.00			415,000	5	SL HY	20	207,500	83,000	290,500	83,000
1 CHIP VANS	05292015	125,377		100.00			125,377	5	SL HY	20	62,688	25,075	87,763	25,075
014 BARKO 295 ML MAQ	07302015	173,000		100.00			173,000	5	SL HY	20	86,500	34,600	121,100	34,600
015 JDB53 M TRACK FE	09302015	459,613		100.00			459,613	5	SL HY	20	229,808	91,923	321,731	91,923
015 BARBO LOADER 115	04172015	215,800		100.00			215,800	5	SL HY	20	107,900	43,160	151,060	43,160

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WORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
014 DL4400 SLASHE 9A05052005		17,700		100.00			17,700	5		0				
35 TIMBERJACK SHOVEL 09172015		55,000		100.00			55,000	5	SL HY	20	27,500	11,000	38,500	11,000
TIGERCAT 724G7243297 02012016		265,850		100.00			265,850	5	SL MQ	20	101,909	53,170	155,079	53,170
FORESTRY FIRST SHOVEL 03142016		50,000		100.00			50,000	5	SL MQ	20	18,333	10,000	28,333	10,000
CAT 55 D SKIDDER 05312016		283,900		100.00			283,900	5	SL MQ	20	89,902	56,780	146,682	56,780
EDWARDS BRIDGE MATS 09262016		34,000		100.00			34,000	5	SL MQ	20	8,500	6,800	15,300	6,800
016 TIGERCUT SKIDDER 10262016		10,649		100.00			10,649	5	SL MQ	20	2,485	2,130	4,615	2,130
HARKO LOADER 11659219 10312016		210,000		100.00			210,000	5	SL MQ	20	49,000	42,000	91,000	42,000
016 TIGERCAT 630E0 610312016		364,450		100.00			364,450	5	SL MQ	20	85,038	72,890	157,928	72,890
HUSH HOG HILLS MACHIN 11122016		4,665		100.00			4,665	5	SL MQ	20	1,089	933	2,022	933
CASE CX210D EXCAVATOR 12292017		88,500		100.00			88,500	5	200 DB HY	32	17,700	28,320	46,020	28,320
017 TOGER 724G FELLE 03092017		235,850		100.00			235,850	5	SL HY	20	16,847	33,693	50,540	33,693
CASE CRAWLER DOZIER M01012017		97,000		100.00			97,000	5	SL HY	20	6,929	13,857	20,786	13,857
CASE CRAWLER DOZER 03312017		13,800		100.00			13,800	5	SL HY	20	1,380	2,760	4,140	2,760
08 JD 753 J06 CAT SKI 04302017		60,200		100.00			60,200	5	SL HY	20	6,020	12,040	18,060	12,040
WYBOTA 6243 08192017		27,882		100.00			27,882	5	SL HY	20	2,788	5,576	8,364	5,576
CASE CRAWLER 2050M NH 08192017		275,000		100.00			275,000	5	SL HY	20	27,500	55,000	82,500	55,000
RAM 3500 CREW DODGE T05072013		39,000	19,500	100.00			19,500	5	200 DB HY	5.76	18,377	1,123	19,500	1,123
DODGE RAM 3DCL4BG6091 12312013		28,876	14,438	100.00			14,438	5	200 DB HY	5.76	13,606	832	14,438	832
013 DODGE RAM 2500 01012014		56,271		100.00			56,271	5	200 DB HY	11.52	46,547	6,483	53,030	9,375
015 CHEVY SILVERADO 05012015		43,997		100.00			43,997	5	SL HY	20	21,998	8,799	30,797	8,799
015 DODGE RAM 35003C 10152015		43,967		100.00			43,967	5	SL HY	20	21,983	8,793	30,776	8,793
015 CHEVY SILVERADO 01012015		48,522		100.00			48,522	5	SL HY	20	24,260	9,704	33,964	9,704
016 TOYOTA RAV4 JTHE 04252016		30,978		100.00			30,978	5	SL MQ	20	8,260	3,050	11,310	3,050
01 JEEP IJ4GW58NOIC85 02022016		3,000		100.00			3,000	5	SL MQ	20	1,150	600	1,750	600
09 JEEP 1JRGW5851XC56 02102016		5,000		100.00			5,000	5	SL MQ	20	1,917	1,000	2,917	1,000
ROBERT SHARP JEEP 04112016		1,700		100.00			1,700	5	SL MQ	20	595	340	935	340
.6 RAM 350 SN3C7WRTCE 07312016		51,800		100.00			51,800	5	SL MQ	20	14,677	10,360	25,037	10,360
017 FORD TRUCK 01012017		72,050		100.00			72,050	5	SL HY	20	7,205	14,410	21,615	14,410
JEEP RENEGADE 2ACCJBA 05212016		24,646		100.00			24,646	5	SL MQ	20	8,215	4,929	13,144	4,929
Totals		13,447,471					13,447,471				10,416,288	1,048,291	11,464,579	1,051,150

and Amount
let Depreciable Cost

13,447,471

CY 179 and CY Bonus

TOTAL CY Depr including 179/bonus 1,048,291

ST ADJ:

UBIA: 10,301,487

(22,131)

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WTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
JRN	09061995	17,945		100.00			17,945	20		0	17,945		17,945	
HOF IMPROVEMENTS	01012007	61,766		100.00			61,766	39	SL	2.564	17,228	1,584	18,812	
002 THUNDERBIRD	05082002	31,407		100.00			31,407	5		0	31,407		31,407	
004 INTL SVC TRK	03162007	24,600		100.00			24,600	5		0	24,600		24,600	
004 INT TRUCK	06042007	44,300		100.00			44,300	5		0	44,300		44,300	
RAVELY TRACTOR	06282007	5,700		100.00			5,700	5		0	5,700		5,700	
LOWBOW TRAILER	11172007	34,500		100.00			34,500	5		0	34,500		34,500	
007 DODGE RAM TRUCK	11202007	24,815		100.00			24,815	5		0	24,815		24,815	
999 JEEP	12312007	8,000		100.00			8,000	5		0	8,000		8,000	
007 PRENTICE 2470 BU	08222007	143,990		100.00			143,990	5		0	143,990		143,990	
007 PRENTICE 2670 BU	08222007	164,390		100.00			164,390	5		0	164,390		164,390	
006 FORD F150	01012007	29,820		100.00			29,820	5		0	29,820		29,820	
006 INTL TRUCK	09242007	29,016		100.00			29,016	5		0	29,016		29,016	
5 FIAT ALLIS DOZER	01302008	6,000		100.00			6,000	5		0	6,000		6,000	
E848H SKIDDER	04292008	226,816		100.00			226,816	5		0	226,816		226,816	
000 INT TRUCK	05162008	36,660		100.00			36,660	5		0	36,660		36,660	
4 PITTS TRAILER	06242007	2,200		100.00			2,200	5		0	2,200		2,200	
007 ESCALADE	07242008	29,000		100.00			29,000	5		0	28,999		28,999	
7 INFINITY	07252008	23,775		100.00			23,775	5		0	23,775		23,775	
30 DODGE 1500 TRK	08192008	14,000		100.00			14,000	5		0	14,000		14,000	
5 INT TRUCK	08232008	21,703		100.00			21,703	5		0	21,703		21,703	
000 INT TRUCK	08252008	5,775		100.00			5,775	5		0	5,775		5,775	
670 HYDROAX	09302008	161,958		100.00			161,958	5		0	161,958		161,958	
384 PRENTICE LDE	09302008	161,958		100.00			161,958	5		0	161,958		161,958	
5 FRANKLIN SKIDDER	10162008	35,030		100.00			35,030	5		0	35,030		35,030	
10 E PRENTICE LDR	10222008	16,000		100.00			16,000	5		0	16,000		16,000	
5 EVANS TRAILER	10222008	9,900		100.00			9,900	5		0	9,900		9,900	
5 FORD F650 TRK	10222008	34,300		100.00			34,300	5		0	34,300		34,300	
000 FORD F350 TRK	10222008	3,938		100.00			3,938	5		0	3,938		3,938	
4 FORD F250 TRK	10222008	4,463		100.00			4,463	5		0	4,463		4,463	

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LOWBOY TRAILER	10242008	16,365		100.00			16,365	5		0	16,365		16,365	
AT HYDROAX	11102008	168,500		100.00			168,500	5		0	168,500		168,500	
FUEL TANK	11262008	750		100.00			750	5		0	750		750	
PRESSURE WASHER	12112008	3,500		100.00			3,500	5		0	3,500		3,500	
14 DODGE 1500 TRK	12312008	10,000		100.00			10,000	5		0	10,000		10,000	
ITTS LOWBOY TRL	06082009	49,853		100.00			49,853	5		0	49,853		49,853	
17 INT TRK	06092009	8,026		100.00			8,026	5		0	8,026		8,026	
17 FORD RANGER	07152009	1,500		100.00			1,500	5		0	1,500		1,500	
SI DL4400	07162009	16,000		100.00			16,000	5		0	16,000		16,000	
LOWPRO TRAILERS	07202009	35,896		100.00			35,896	5		0	35,896		35,896	
143 FORD F450	11112009	10,500		100.00			10,500	5		0	10,500		10,500	
OG TRAILER	12282009	2,000		100.00			2,000	5		0	2,000		2,000	
18 JD 753J BUNCHER	06302009	302,686		100.00			302,686	5		0	302,686		302,686	
AT 324D EXCAVATOR	06082009	281,880		100.00			281,880	5		0	281,880		281,880	
E 850J DOZER	09152009	134,566		100.00			134,566	5		0	134,566		134,566	
AT 559 LOG LOADER	12312009	160,300		100.00			160,300	5		0	160,300		160,300	
14 INT TRK	01072010	7,500		100.00			7,500	5		0	7,500		7,500	
FFICE FURNITURE	01082010	220		100.00			220	5		0	220		220	
ORD FUEL TRUCK	02102010	8,300		100.00			8,300	5		0	8,300		8,300	
OBILE HOME EMPL	02222010	10,300		100.00			10,300	15	150 DB HY	5.91	5,475	609	6,084	
TV	02262010	6,000		100.00			6,000	5		0	6,000		6,000	
FUEL STATION EQUIPMEN	03242010	5,000		100.00			5,000	5		0	5,000		5,000	
004 INT TRUCK	03242010	24,775		100.00			24,775	5		0	24,775		24,775	
5 INT TRK	03242010	25,300		100.00			25,300	5		0	25,300		25,300	
7 FREIGHTLINER	04302010	30,515		100.00			30,515	5		0	30,515		30,515	
6 BARKO LOADER	05062010	95,400		100.00			95,400	5		0	95,400		95,400	
010 DOGE RAM	06302010	52,000		100.00			52,000	5		0	52,000		52,000	
004 JD EXCAVATOR	03012010	60,516		100.00			60,516	5		0	60,516		60,516	
D 648 H SKIDDER	06102010	216,297		100.00			216,297	5		0	216,297		216,297	
YDROZK FELLER BUNCHE	06012010	205,300		100.00			205,300	5		0	205,300		205,300	

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Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
5300 TIGERCAT SKIDDER	08202010	190,750		100.00			190,750	5		0	190,750		190,750	
2010 CHEVY SVC TRK	09222010	33,077		100.00			33,077	5		0	33,077		33,077	
2010 CHEVY SVC TRUCK	09222010	33,377		100.00			33,377	5		0	33,377		33,377	
PRESSURE WASHER	09242010	5,000		100.00			5,000	5		0	5,000		5,000	
KUBOTA MOWER	10012010	8,950		100.00			8,950	5		0	8,950		8,950	
KUBOTA RTV 500	10012010	8,450		100.00			8,450	5		0	8,450		8,450	
2003 INT TRUCK	10122010	33,300		100.00			33,300	5		0	33,300		33,300	
2005 DODGE TRUCK	11092010	5,000		100.00			5,000	5		0	5,000		5,000	
SUCK SAW WELDER	11182010	11,024		100.00			11,024	5		0	11,024		11,024	
234 TIGERCAT LOADER	12122010	178,255		100.00			178,255	5		0	178,255		178,255	
PITTS LOG TRAILER	12162010	20,003		100.00			20,003	5		0	20,003		20,003	
PITTS LOG TRAILER	12162010	19,695		100.00			19,695	5		0	19,695		19,695	
1 PITTS LOG TRAILERS	12312010	35,760		100.00			35,760	5		0	35,760		35,760	
POLARIS RANGER	01012011	8,114		100.00			8,114	5		0	8,114		8,114	
53 CAT FELLER BUNCHER	05052011	141,670		100.00			141,670	5		0	141,670		141,670	
200 TIGERCAT SKIDDER	07052011	213,958		100.00			213,958	5		0	213,958		213,958	
FD 4723D LOADER	07282011	135,000		100.00			135,000	5		0	135,000		135,000	
51 PTD 264 DELIMER	07282011	45,000		100.00			45,000	5		0	45,000		45,000	
200 148 L TRAILER	07282011	20,516		100.00			20,516	5		0	20,516		20,516	
25 C CAT SKIDDER	08302011	209,300		100.00			209,300	5		0	209,300		209,300	
USED JEEP	09112011	4,800		100.00			4,800	5		0	4,800		4,800	
USED CHIP VANS	09122011	47,840		100.00			47,840	5		0	47,840		47,840	
011 DODGE RAM 3500	10112011	43,314		100.00			43,314	5		0	43,314		43,314	
004 MACK TRUCK	11082011	35,800		100.00			35,800	5		0	35,800		35,800	
TON DECKOVER TRAILER	11282011	4,815		100.00			4,815	5		0	4,815		4,815	
59 CAT LOADER	12302011	83,500		100.00			83,500	5		0	83,500		83,500	
011 MORBARK CHIPPER	12312011	351,000		100.00			351,000	5		0	351,000		351,000	
005 FREIGHTLINER	01012005	91,450		100.00			91,450	5		0	91,450		91,450	
005 FORD F350	01012005	27,405		100.00			27,405	5		0	27,405		27,405	
006 FREIGHTLINER	01012005	95,150		100.00			95,150	5		0	95,150		95,150	

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Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
LOWBOY TRAILER	01012005	9,300*		100.00			9,300	5		0	9,300		9,300	
2005 WESTERN STAR	01012005	99,600*		100.00			99,600	5		0	99,600		99,600	
2000 INT TRUCK	01012005	38,800*		100.00			38,800	5		0	38,800		38,800	
170 DISC HARROW	01012005	5,800*		100.00			5,800	5		0	5,800		5,800	
2006 INT TRUCK	01012005	96,919*		100.00			96,919	5		0	96,919		96,919	
184 PRENTICE LDR	01012005	160,000*		100.00			160,000	5		0	160,000		160,000	
2006 EVANS TRL	01012005	20,200*		100.00			20,200	5		0	20,200		20,200	
.995 EVANS TRL	01012005	9,000*		100.00			9,000	5		0	9,000		9,000	
.996 EVANS TRL	01012005	9,625*		100.00			9,625	5		0	9,625		9,625	
.997 FORD F150	01012005	5,478*		100.00			5,478	5		0	5,478		5,478	
137 KNUCKLEBOOM LDR	01012005	164,102*		100.00			164,102	5		0	164,102		164,102	
KUBOTA TRACTOR	01012005	39,058*		100.00			39,058	5		0	39,058		39,058	
2005 FORD F350	01012006	16,833*		100.00			16,833	5		0	16,833		16,833	
2000 FORD SVC TRK	10102001	19,547*		100.00			19,547	5		0	19,547		19,547	
2007 DODGE RAM TRUCK	12222006	36,047*		100.00			36,047	5		0	36,047		36,047	
2006 DODGE RAM 1500	03292006	26,060*		100.00			26,060	5		0	26,060		26,060	
2005 CAT 545 SKIDDER	05172006	200,000*		100.00			200,000	5		0	200,000		200,000	
2007 CHEVY SUBURBAN	06092006	49,566*		100.00			49,566	5		0	49,566		49,566	
.988 JEEP PU	08302006	2,129*		100.00			2,129	5		0	2,129		2,129	
2000 INT TRUCK	09012006	25,800*		100.00			25,800	5		0	25,800		25,800	
9914 WHITE TRLS TWO	09192006	14,240*		100.00			14,240	5		0	14,240		14,240	
2002 INT TRUCK	10312006	39,300*		100.00			39,300	5		0	39,300		39,300	
2005 INT TRUCK	11032006	71,017*		100.00			71,017	5		0	71,017		71,017	
D 473 C NUCKLE GBOOM	11292006	170,000*		100.00			170,000	5		0	170,000		170,000	
995 BIG JOHN TRL	12302006	6,750*		100.00			6,750	5		0	6,750		6,750	
994 FORD F 150	12302006	4,000*		100.00			4,000	5		0	4,000		4,000	
999 JEEP	01222007	6,000*		100.00			6,000	5		0	6,000		6,000	
RINO ATV	02132007	11,034*		100.00			11,034	5		0	11,034		11,034	
004 EVANS TRAILER	02232007	7,000*		100.00			7,000	5		0	7,000		7,000	
DIAMOND BACK TRAILER	12112012	22,500*		100.00			11,250	5		0	11,250		11,250	

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002 INTL TRUCK	10292012	20,000		100.00			10,000	5		0	10,000		10,000	
11G JOHN MODEL LOG TR	07012012	12,000		100.00			6,000	5		0	6,000		6,000	
003 CHEVY 2500	12212012	12,000		100.00			6,000	5		0	6,000		6,000	
.999 JEEP	02132012	6,024		100.00			3,012	5		0	3,012		3,012	
013 PETERBILT	05022012	135,575		100.00			67,788	5		0	67,787		67,787	
013 PETERBILT	05212012	135,575		100.00			67,788	5		0	67,787		67,787	
008 MCLENDON PLANTA	09112012	15,900		100.00			7,950	5		0	7,950		7,950	
011 PEERLESS INWOODS	03232012	30,395		100.00			15,198	5		0	15,197		15,197	
CATERPILLAR 525 C WHE	08012012	213,500		100.00			106,750	5		0	106,750		106,750	
CATERPILLAR WHEEL SKID	03152012	213,500		100.00			106,750	5		0	106,750		106,750	
37 C CATERPILLAR WHE	01112012	244,000		100.00			122,000	5		0	122,000		122,000	
011 TIGERCAT 720 E	02212012	204,231		100.00			102,116	5		0	102,115		102,115	
011 MOORBARK 40/36	07012012	351,000		100.00			175,500	5		0	175,500		175,500	
63 CATERPILLAR WHEEL	08012012	230,000		100.00			230,000	5		0	230,000		230,000	
45 C CATERPILLAR SN	01232013	274,281		100.00			137,141	5	200 DB HY	5.76	129,241	7,899	137,140	
TRAILER LOGGING ANDR	01302013	22,500		100.00			11,250	5	200 DB HY	5.76	10,602	648	11,250	
63C CATERPILLAR WHE	01022013	230,300		100.00			115,150	5	200 DB HY	5.76	108,517	6,633	115,150	
ARNER WELDING DELIM	01102014	5,300		100.00			5,300	5	SL HY	20	3,710	1,060	4,770	
D 753 TELLER BUNCHER	01312014	315,966		100.00			315,966	5	SL HY	20	221,176	63,193	284,369	
AT 559C KAS00289 LON	02282014	218,000		100.00			218,000	5	SL HY	20	152,600	43,600	196,200	
JUBOTA TRACTOR 50083	06042014	24,550		100.00			24,550	5	SL HY	20	17,185	4,910	22,095	
D 753J FELLER BUNCH	07102014	311,895		100.00			311,895	5	SL HY	20	218,327	62,379	280,706	
154 LOGGER EXCAVATOR	08302014	285,532		100.00			285,532	5	SL HY	20	199,871	57,106	256,977	
MARCHMAN PRESSURE W	09152014	6,000		100.00			6,000	5	SL HY	20	4,200	1,200	5,400	
NUCKLEBOOM LOG LOADE	09302014	211,532		100.00			211,532	5	SL HY	20	148,071	42,306	190,377	
015 MOBARK SN478-116	04302015	415,000		100.00			415,000	5	SL HY	20	207,500	83,000	290,500	
CHIP VANS	05292015	125,377		100.00			125,377	5	SL HY	20	62,688	25,075	87,763	
014 BARKO 295 ML MAG	07302015	173,000		100.00			173,000	5	SL HY	20	86,500	34,600	121,100	
015 JD853 M TRACK FR	09302015	459,613		100.00			459,613	5	SL HY	20	229,808	91,923	321,731	
015 BARBO LOADER 115	04172015	215,800		100.00			215,800	5	SL HY	20	107,900	43,160	151,060	

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2014 DL4400 SLASHE SA	05052005	17,700		100.00			17,700	5		0				
735 TIMBERJACK SHOVEL	09172015	55,000		100.00			55,000	5	SL HY	20	27,500	11,000	38,500	
TIGERCAT 724G7243297	02012016	265,850		100.00			265,850	5	SL MQ	20	101,909	53,170	155,079	
FORESTRY FIRST SHOVEL	03142016	50,000		100.00			50,000	5	SL MQ	20	18,333	10,000	28,333	
CAT 55 D SKIDDER	05312016	283,900		100.00			283,900	5	SL MQ	20	89,902	56,780	146,682	
EDWARDS BRIDGE MATS	09262016	34,000		100.00			34,000	5	SL MQ	20	8,500	6,800	15,300	
2016 TIGERCUT SKIDDER	10262016	10,649		100.00			10,649	5	SL MQ	20	2,485	2,130	4,615	
HARKO LOADER 11659215	10312016	210,000		100.00			210,000	5	SL MQ	20	49,000	42,000	91,000	
2016 TIGERCAT 63020 610312016	10312016	364,450		100.00			364,450	5	SL MQ	20	85,038	72,890	157,928	
BUSH HOG HILLS MACHIN	11122016	4,665		100.00			4,665	5	SL MQ	20	1,089	933	2,022	
CASE CX210D EXCAVATOR	12292017	88,500		100.00			88,500	5	200 DB HY	32	17,700	28,320	46,020	
2017 TOGER 724G FELLE	03092017	235,850		100.00			235,850	5	SL HY	20	16,847	47,170	64,017	
CASE CRAWLER DOZIER	101012017	97,000		100.00			97,000	5	SL HY	20	6,929	19,400	26,329	
CASE CRAWLER DOZER	03312017	13,800		100.00			13,800	5	SL HY	20	1,380	2,760	4,140	
18 JD 753 J06 CAT SKI	04302017	60,200		100.00			60,200	5	SL HY	20	6,020	12,040	18,060	
TUBOTA 6243	08192017	27,882		100.00			27,882	5	SL HY	20	2,788	5,576	8,364	
CASE CRAWLER 2050M NH	08192017	275,000		100.00			275,000	5	SL HY	20	27,500	55,000	82,500	
RAM 3500 CREW DODGE	105072013	39,000		100.00			39,000	5	200 DB HY	5.76	18,377	1,123	19,500	
DODGE RAM 3DC14BGG6091	12312013	28,876		100.00			28,876	5	200 DB HY	5.76	13,606	832	14,438	
013 DODGE RAM 2500	01012014	56,271		100.00			56,271	5	200 DB HY	11.52	46,547	6,482	53,029	
015 CHEVY SILVERADO	05012015	43,997		100.00			43,997	5	SL HY	20	21,998	8,799	30,797	
015 DODGE RAM 35003C	10152015	43,967		100.00			43,967	5	SL HY	20	21,983	8,793	30,776	
015 CHEVY SILVERADO	01012015	48,522		100.00			48,522	5	SL HY	20	24,260	9,704	33,964	
016 TOYOTA RAV4 JTM	04252016	30,978		100.00			30,978	5	SL MQ	20	8,260	6,196	14,456	
1 JEEP 1J4GW58NOIC85	02022016	3,000		100.00			3,000	5	SL MQ	20	1,150	600	1,750	
9 JEEP 1JRGW5851XC56	02102016	5,000		100.00			5,000	5	SL MQ	20	1,917	1,000	2,917	
OBERT SHARP JEEP	04112016	1,700		100.00			1,700	5	SL MQ	20	595	340	935	
6 RAM 350 SN3C7WRTCL	07312016	51,800		100.00			51,800	5	SL MQ	20	14,677	10,360	25,037	
017 FORD TRUCK	01012017	72,050		100.00			72,050	5	SL HY	20	7,205	14,410	21,615	
Totals		13,422,825					13,422,825				10,408,073	1,065,493	11,473,566	

and Amount
at Depreciable Cost

13,422,825

CY 179 and CY Bonus

TOTAL CY Depr including 179/bonus 1,065,493

ST ADJ:

UBIA: 10,301,487

0090667

1024

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dor.sc.gov

STATE OF SOUTH CAROLINA
'S' CORPORATION INCOME TAX RETURN

Return is due on or before the 15th day of the 3rd month following the close of the taxable year.

SC 1120S(Rev. 9/5/18)
3095

SC FILE #-

INCOME TAX PERIOD ENDING 12-31-2018

LICENSE FEE PERIOD ENDING 12-31-2019

FEIN

NAME NORTH EDISTO LOGGING INC

MAILING ADDRESS 916 NORTH EDISTO ROAD

CITY LEESVILLE STATE SC ZIP CODE 29070

Change of ☐ Address ☐ Accounting Period
☐ Officers

Attach complete copy of Federal Return

☐ Check here if you filed a federal or state extensionCheck if ☐ Initial Return ☒ Amended Return☐ Includes QSSS(s) and/or Disregarded LLC(s) (See Schedule L)

County or Counties in SC Where Property is Located:

If Filing a Final Return, see General Instructions, page 3. You MUST close your account with the SECRETARY OF STATE and complete I-349.

☐ Merged ☐ Reorganized ☐ Final

City

Audit Location

State

LEESVILLE

SC

Total Gross Receipts

Total cost of depreciable personal property in SC

Audit Contact

Telephone Number

6,692,519 14,553,044

Does the Corporation have any Shareholders who are nonresidents of South Carolina?

☐ Yes☒ NoPART I
COMPUTATION OF INCOME TAX LIABILITY

1. Total of line 1 through 10, Schedule K of Federal Form 1120S	1.	(481,621)	00
2. Net Adjustment from line 15, Schedule A and B	2.	(22,131)	00
3. Total Net Income as Reconciled (line 1 plus or minus line 2)	3.	(503,752)	00
4. If Multi-state Corporation, enter amount from line 6, Schedule G; otherwise, enter amount from line 3	4.	(503,752)	00
5. LESS: Income on line 4 taxed to shareholders of S Corporation	5.	< 503,752	00 >
6. South Carolina Net Income subject to tax (line 4 less line 5)	6.	0	00
7. TAX: Multiply amount on line 6 by .05 (5.0%)	7.	0	00
8. Payments: (a) Tax Withheld (Attach 1099s, 1-290s, and/or W-2s; see instructions)	8a.	0	00
(b) Paid by Declaration	8b.		00
(c) Paid with Extension	8c.		00
(d) Credit from Line 23b	8d.		00
Refundable Credits: (e) Ammonia Additive	8e.		00
(f) Milk Credit	8f.		00
(g) Motor Fuel Income Tax Credit	8g.		00
9. Total Payments and Refundable Credits: (add lines 8a through 8g)	9.	0	00
10. Balance of Tax Due (line 7 less line 9)	10.	0	00
11. (a) Interest Due	11a.	0	00
(b) Late File/Pay Penalty Due	11b.	0	00
(c) Declaration Penalty Due (Attach SC2220)	11c.	0	00
(See penalty and interest instructions.) Enter Total	11.	0	00
12. TOTAL INCOME TAX, Interest and Penalty Due (add lines 10 and 11)	BALANCE DUE 12	0	00
13. OVERPAYMENT (line 9 less line 7)			00
To be applied as follows: (a) Estimated Tax	13a.		00
(b) License Fee	13b.		00
(c) REFUND	13c.		00

PART II COMPUTATION OF LICENSE FEE AND SCHEDULES A AND B PAGE 2

30951.025

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SC1120S

Page 2

PART II COMPUTATION OF LICENSE FEE	
14. Total Capital And Paid in Surplus (Multi-State Corporations See Schedule E)	14. 446,757 00
15. FEE DUE - Line 14 x .001, plus \$15.00 (Fee cannot be less than \$25.00)	15. 462 00
16. LESS: Credits taken this year against license fee from SC1120TC, Part II, Column C (attach SC1120-TC)	16. < 00 >
17. Balance (line 15 less line 16)	17. 462 00
18. Payments: (a) Paid with Extension	18a. 462 00
(b) Credit from line 13b	18b. 00
19. Total Payments (add line 18a and 18b)	19. 462 00
20. Balance of Fee Due (line 17 less line 19)	20. 0 00
21. (a) Interest Due (b) Late File/Pay Penalty Due	21. 00 00
(See penalty and interest instructions.) Enter Total	
22. TOTAL LICENSE FEE, Interest and Penalty Due (add lines 20 and 21)	22. 0 00
23. OVERPAYMENT (line 19 less line 17)	00 To be applied as follows:
(a) Estimated Tax (b) Income Tax (c) REFUND	00 00 00
24. GRAND TOTAL: INCOME TAX and LICENSE FEE DUE (add lines 12 and 22)	24. 0 00

SCHEDULE A AND B ADDITIONS TO FEDERAL TAXABLE INCOME

1. Taxes on or Measured By Income	1. 0
2. Excess net passive income subject to federal tax	2. 0
3. Taxable portion of certain built-in gains subject to federal tax	3.
4.	4.
5.	5.
6. Other Additions (attach schedule)	6.
7. Total Additions (add lines 1 through 6)	7. 0

DEDUCTIONS FROM FEDERAL TAXABLE INCOME

8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13. Other Deductions (attach schedule) FD/ST Depr Diff.	13. 22,131
14. Total Deductions (add lines 8 through 13)	14. 22,131
15. Net Adjustment (line 7 less line 14) Also enter on line 2, Part 1, SC1120S	15. (22,131)

SCHEDULE C RESERVED

I, the undersigned, a principal officer of the corporation for which this return is made declare that this return, including accompanying Annual Report, statements and schedules, has been examined by me and is to the best of my knowledge and belief, a true and complete return.

Sign Here

Signature of officer	PRESIDENT	Email
BRENDA GUNTER	08-17-2020	
Officer's printed name	Date	Telephone Number
I authorize the Director of the Department of Revenue or delegate to discuss this return, attachments and related tax matters with the preparer		Preparer's Printed Name
Yes ☐ No ☒		Henry B Summer
Paid Preparer's signature	Date	Check if self-employed ☐
Henry B Summer and Co	08-17-2020	Preparer's Telephone Number
1508 Lindsay St Newberry SC	PTIN or FEIN	803-276-4246
and address	ZIP Code	29108

If this is a corporation's final return, signing here authorizes the Department of Revenue to disclose that information with the Secretary of State. You must close with the Secretary of State as well as the Department of Revenue and complete I-349.

Taxpayer's Signature

Date

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SC1120S

Page 3

SCHEDULE D ANNUAL REPORT TO BE COMPLETED BY ALL CORPORATIONS

1. Name NORTH EDISTO LOGGING INC
2. Incorporated under the laws of the State of SC
3. Location of the Registered Office of the Corporation in the State of South Carolina is 916 NORTH EDISTO ROAD
In the City of LEESVILLE Registered Agent at such address is PAUL GUNTER
4. Location of principal office (street address) 916 NORTH EDISTO ROAD LEESVILLE SC 29070
Nature of principal business in SC LOGGING
5. The total number of authorized shares of capital stock, itemized by class and series, if any, within each class is as follows:
NUMBER OF SHARES: 100,000 CLASS: COMMON SERIES: _____
6. The total number of issued and outstanding shares of capital stock itemized by class and series, if any, within each class is as follows:
NUMBER OF SHARES: 1,000 CLASS: _____ SERIES: _____
7. The names and business addresses of the directors (or individuals functioning as directors) and principal officers in the Corporation are:
(If additional space is necessary, attach separate schedule).

NAME	TITLE	BUSINESS ADDRESS
BRENDA GUNTER;	PRESIDENT;	916 N EDISTO RD; LEESVILLE, SC 29070
ROCKY GUNTER;	VICE PRES;	916 N EDISTO RD; LEESVILLE, SC 29070
PAULA GUNTER;	SECRETARY;	916 N EDISTO RD; LEESVILLE, SC 29070
8. Date Incorporated 01-01-1984 Date commenced business in the State of South Carolina was 01-01-1984
9. Date of this report 08-17-2020 FEIN [REDACTED]
10. If Foreign Corporation, the date qualified to do business in the State of South Carolina is _____
11. Was the name of the Corporation changed during the year? NO Give old name _____
12. The Corporation's books are in the care of % PAULA GUNTER
Located at (street address) 916 N EDISTO RD LEESVILLE SC 29070
13. The total amount of stated capital per balance sheet is:

A. Total paid in Capital Stock (cannot be a negative amount)	\$	<u>1,000</u>
B. Total paid in Capital Surplus (cannot be a negative amount)	\$	<u>445,757</u>
C. Total amount of stated Capital (cannot be a negative amount)	\$	<u>446,757</u>

ATTACH COMPLETE COPY OF FEDERAL RETURN

File electronically using Modernized Electronic Filing (MeF).

Pay online by credit card or electronic check using our free tax portal, MyDORWAY, at dor.sc.gov/pay. Select Business Income Tax Payment to get started.

MAIL RETURN TO THE PROPER ADDRESS

BALANCE DUE:
SC DEPARTMENT OF REVENUE
CORPORATE TAXABLE
PO BOX 100151
COLUMBIA, SC 29202

REFUNDS OR ZERO TAX:
SC DEPARTMENT OF REVENUE
CORPORATE REFUND
PO BOX 125
COLUMBIA, SC 29214-0032

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SC1120S

Page 4

ONLY MULTI-STATE CORPORATIONS MUST COMPLETE SCHEDULES E, F, G, AND H

SCHEDULE E COMPUTATION OF LICENSE FEE OF MULTI-STATE CORPORATIONS

1. Total Capital and Paid-in-Surplus at end of Year \$ 0
2. SC PROPORTION: (line 1 X ratio from Schedule H-1, H-2 or H-3, as appropriate). Also enter on line 14, Part II .. \$ 0

SCHEDULE F INCOME SUBJECT TO DIRECT ALLOCATION

(A) Allocated Income	(B) Gross Amounts	(C) Related Expenses	(D) Net Amounts (Column B minus Column (C))	(E) Net Amounts Allocated Directly to SC

1. Total Allocated Income (Enter the total of Column D here)

2. Total Income Allocated to SC (Enter the total of Column E)

Attach an explanation of each type of income listed above that is not allocated to South Carolina.

SCHEDULE G COMPUTATION OF TAXABLE INCOME OF MULTI-STATE CORPORATIONS

1. Total net income as reconciled. Enter amount from line 3, Page 1 1.
2. Less: Income subject to direct allocation to SC and other states from Schedule F, line 1 2.
3. Total net income subject to apportionment (line 1 less line 2) 3.
4. Multiply amount on line 3 by appropriate ratio from Schedule H-1, H-2, or H-3 and enter result here 4.
5. Add: Income subject to direct allocation to SC from Schedule F, line 2 5.
6. Total SC Net Income (sum of lines 4 and 5 above) also enter on line 4, Part 1 of Page 1 6.

SCHEDULE H - 1 COMPUTATION OF SALES RATIO

	Amount	Ratio
1. Total Sales Within South Carolina (see instructions)		
2. Total Sales Everywhere (see instructions)		
3. Sales Ratio (line 1 ÷ line 2)		%

Note: If there are no sales anywhere: Enter 100% on Line 3, if South Carolina is the principal place of business OR
Enter 0% on Line 3 if principal place of business is outside South Carolina.

SCHEDULE H - 2 COMPUTATION OF GROSS RECEIPTS RATIO

	Amount	Ratio
1. South Carolina Gross Receipts		
2. Amounts Allocated to South Carolina on Schedule F	< >	
3. South Carolina Adjusted Gross Receipts (line 1 - line 2)		
4. Total Gross Receipts		
5. Total Amounts Allocated on Schedule F	< >	
6. Total Adjusted Gross Receipts (line 4 - line 5)		
7. Gross Receipts Ratio (line 3 ÷ line 6)		%

SCHEDULE H-3 COMPUTATION OF RATIO FOR SECTION 12-6-2310 COMPANIES

	Amount	Ratio
1. Total Within South Carolina (see instructions)		
2. Total Everywhere		
3. Taxable Ratio (line 1 ÷ line 2)		%

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SC1120S

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SCHEDULE SC-K WORKSHEET

* Enter amounts from corresponding lines on your federal Schedule K in Column B.

	(A) Description	(B) * Amounts From Federal Schedule K	(C) Plus or Minus South Carolina Adjustments	(D) Federal Schedule K Amounts After SC Adjustments	(E) Col. (D) Amounts Not Apportioned or Allocated to SC	(F) Col. (D) Amounts Apportioned or Allocated to SC
1	Ordinary business income (loss)	(481,621)	(22,131)	(503,752)		(503,752)
2	Net rental real estate income (loss)					
3	Other net rental income (loss)					
4	Interest income					
5	Dividends					
6	Royalties					
7	Net short-term capital gain (loss)					
8	Net long-term capital gain (loss)					
9	Net section 1231 gain (loss)					
10	Other income (loss)					
11	Section 179 deduction					
12a	Contributions	2,559		2,559		2,559
12b	Investment interest expense					
12c	Section 59(e)(2) expenditures					
12d	Other deductions					

Non-Refundable Tax Credits: Enter Total Credits from SC1120-TC
SC1120-TC must be attached to return.

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SC1120S

Page 6

SCHEDULE L QSSSs AND DISREGARDED LLCs INCLUDED IN RETURN

A. List each Qualified Subchapter S Subsidiary (QSSS) doing business in South Carolina or registered with the Secretary of State.

Name	FEIN	SC File No. (if applicable)

B. List each disregarded Limited Liability Company (LLC) doing business in South Carolina or registered with the Secretary of State.

Name	FEIN	SC File No. (if applicable)



Page 7

PROPERTY INFORMATION

	(a) Beginning Period	(b) Ending Period
1. Land	482,004	482,004
2. Buildings	14,553,044	14,553,044
3. Machinery and Equipment		
4. Construction in Progress		
5. Other Property*		
TOTAL	15,035,048	15,035,048

Description of Property	(a) Beginning Period	(b) Ending Period
TOTAL		

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STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

SC1120S
K-1

(Rev. 8/11/10)

3517

SHAREHOLDER'S SHARE OF SOUTH CAROLINA
INCOME, DEDUCTIONS, CREDITS, ETC.

For calendar year 12-31-2018 or tax year beginning and ending

Shareholder's identifying number	S Corporation's FEIN
Shareholder's name, address and ZIP code PAUL D GUNTER 916 NORTH EDISTO ROAD LEESVILLE, SC 29070	S Corporation's name, address and ZIP code NORTH EDISTO LOGGING INC 916 NORTH EDISTO ROAD LEESVILLE, SC 29070

Shareholder's percentage of stock ownership for tax year 100.0000 %

Check if applicable: (1) ☐ Final K-1 (2) ☐ Amended K-1 (3) ☐ Nonresident

Shareholder's Pro Rata Share of Current Year Income, Deductions, Credits, etc.		(A) Federal K-1 Amounts	(B) Plus or Minus SC Adjustments	(C) Amounts Not Allocated or Apportioned to SC	(D) Amounts Allocated or Apportioned to SC
1 Ordinary business income (loss)	1	(481,621)	1 (22,131)	1	1 (503,752)
2 Net rental real estate income (loss)	2		2	2	2
3 Other net rental income (loss)	3		3	3	3
4 Interest income	4		4	4	4
5 Dividends	5		5	5	5
6 Royalties	6		6	6	6
7 Net short-term capital gain (loss)	7		7	7	7
8 Net long-term capital gain (loss)	8		8	8	8
9 Net Section 1231 gain (loss)	9		9	9	9
10 Other income (loss)	10		10	10	10
11 Section 179 deduction	11		11	11	11
12 Other deductions CONTRIBS	12	2,559	12	12	12 2,559
13 Withholding tax for nonresident shareholder	13				13
List applicable South Carolina tax credits. (Attach an additional sheet if needed.)					
14					14
15					15
16					16
17					17
18 Total South Carolina tax credits					18

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SCDEPDIF	State Income Adjustment due to differences in depreciation between the Federal and State (Keep for your records)	2018
Name(s) as shown on return NORTH EDISTO LOGGING INC		Identification number [REDACTED]

Taxpayer/Business	Federal	State Portion	Difference
Bonus Depreciation	0	0	0
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	1,048,291	1,070,422	(22,131)
Regular Depreciation on Section 179 Difference	0	0	0
Total:	1,048,291	1,070,422	(22,131)

Spouse	Federal	State Portion	Difference
Bonus Depreciation	0	0	0
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	0	0	0
Regular Depreciation on Section 179 Difference	0	0	0
Total:	0	0	0

Combined Totals	Federal	State Portion	Difference
Bonus Depreciation	0	0	0
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	1,048,291	1,070,422	(22,131)
Regular Depreciation on Section 179 Difference	0	0	0
Total:	1,048,291	1,070,422	(22,131)

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property)

2018

Note: SC does not allow any additional depreciation benefits provided by L.R.C. Section 168(k) and 1400L.

► Attach to your tax return.

South Carolina

► Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

NORTH EDISTO LOGGING INC

Business or activity to which this form relates

FORM 1120S

Identifying number

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,000,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,500,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	0
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	1,000,000

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,017,876

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2018	17	52,546
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	1,070,422
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

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EXHIBIT

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Form **1120-S**

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

2020

Department of the Treasury
Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.

For calendar year 2020 or tax year beginning

2020, ending

20

A S election effective date

01-01-1988

B Business activity code number (see instructions)

113310

TYPE
OR
PRINT

Name
NORTH EDISTO LOGGING INC

Number, street, and room or suite no. If a P.O. box, see instructions.

916 NORTH EDISTO ROAD

City or town, state or province, country, and ZIP or foreign postal code

LEESVILLE

SC

29070

D Employer identification number

E Date incorporated

01-01-1984

F Total assets (see instructions)

\$ **2,620,031**

C Check if Sch. M-3 attached ☐

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year

1

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a	Gross receipts or sales	5,370,512
	1b	Returns and allowances	
	1c	Balance. Subtract line 1b from line 1a	5,370,512
	2	Cost of goods sold (attach Form 1125-A)	1,262,914
	3	Gross profit. Subtract line 2 from line 1c	4,107,598
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)	238,423
Deductions (see instructions for limitations)	5	Other income (loss) (see instructions - attach statement)	
	6	Total income (loss). Add lines 3 through 5	4,346,021
	7	Compensation of officers (see instructions - attach Form 1125-E)	115,252
	8	Salaries and wages (less employment credits)	965,301
	9	Repairs and maintenance	365,059
	10	Bad debts	
	11	Rents	1,400
	12	Taxes and licenses	114,979
	13	Interest (see instructions)	33,395
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	796,705
	15	Depletion (Do not deduct oil and gas depletion.)	
	16	Advertising	
	17	Pension, profit-sharing, etc., plans	
	18	Employee benefit programs	
	19	Other deductions (attach statement)	2,029,663
	20	Total deductions. Add lines 7 through 19	4,421,754
	21	Ordinary business income (loss). Subtract line 20 from line 6	(75,733)
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)	
	22b	Tax from Schedule D (Form 1120-S)	
	22c	Add lines 22a and 22b (see instructions for additional taxes)	
	23a	2020 estimated tax payments and 2019 overpayment credited to 2020	
	23b	Tax deposited with Form 7004	
	23c	Credit for federal tax paid on fuels (attach Form 4138)	
	23d	Reserved for future use	
	23e	Add lines 23a through 23d	
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐	
	25	Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	
	26	Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid	
27	Enter amount from line 26: Credited to 2021 estimated tax		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

PAUL R GUNTER

Signature of officer

Date

PRESIDENT

Title

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if

PTIN

self-employed

Paid
Preparer
Use Only

Henry B Summer

09-12-2021

Firm's name **Henry B Summer and Co**

Firm's EIN

Firm's address **1508 Lindaav St**

Phone no.

000678

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Form 1120-S (2020)

NORTH EDISTO LOGGING INC

Page **2**

Schedule B Other Information (see instructions)

1 Check accounting method: a ☐ Cash b ☒ Accrual
c ☐ Other (specify) _____

2 See the instructions and enter the:

a Business activity **▶ LOGGING** b Product or service **▶ TIMBER**

3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation

4 At the end of the tax year, did the corporation:

a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5 a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?

If "Yes," complete lines (i) and (ii) below.

(i) Total shares of restricted stock

(ii) Total shares of non-restricted stock

b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?

If "Yes," complete lines (i) and (ii) below.

(i) Total shares of stock outstanding at the end of the tax year

(ii) Total shares of stock outstanding if all instruments were executed

6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?

7 Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.

8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions

9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions

10 Does the corporation satisfy one or more of the following? See instructions

- a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.
c The corporation is a tax shelter and the corporation has business interest expense.
If "Yes," complete and attach Form 8900.

11 Does the corporation satisfy both of the following conditions?

- a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.
b The corporation's total assets at the end of the tax year were less than \$250,000.

If "Yes," the corporation is not required to complete Schedules L and M-1.

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Form 1120-S (2020)

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Form 1120S (2020) **NORTH EDISTO LOGGING INC**

Page 3

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction ▶ \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14 a	Did the corporation make any payments in 2020 that would require it to file Form(s) 1099?	X	
b	If "Yes," did the corporation file or will it file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 ▶ \$		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
1 Ordinary business income (loss) (page 1, line 21)		1	(75,733)
2 Net rental real estate income (loss) (attach Form 8825)		2	
3a Other gross rental income (loss) 3a			
b Expenses from other rental activities (attach statement) 3b			
c Other net rental income (loss). Subtract line 3b from line 3a		3c	
4 Interest income		4	
5 Dividends: a Ordinary dividends 5a			
b Qualified dividends 5b			
6 Royalties		6	
7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))		7	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))		8a	
b Collectibles (28%) gain (loss) 8b			
c Unrecaptured section 1250 gain (attach statement) 8c			
9 Net section 1231 gain (loss) (attach Form 4797)		9	
10 Other income (loss) (see instructions) Type ▶		10	
11 Section 179 deduction (attach Form 4582)		11	
12a Charitable contributions Statement #9		12a	47,000
b Investment interest expense		12b	
c Section 59(e)(2) expenditures Type ▶		12c	
d Other deductions (see instructions) Type ▶		12d	
13a Low-income housing credit (section 42(j)(F))		13a	
b Low-income housing credit (other)		13b	
c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)		13c	
d Other rental real estate credits (see instructions) Type ▶		13d	
e Other rental credits (see instructions) Type ▶		13e	
f Biofuel producer credit (attach Form 6478)		13f	
g Other credits (see instructions) Type ▶		13g	
14a Name of country or U.S. possession ▶		14a	
b Gross income from all sources		14b	
c Gross income sourced at shareholder level		14c	
Foreign gross income sourced at corporate level			
d Reserved for future use		14d	
e Foreign branch category		14e	
f Passive category		14f	
g General category		14g	
h Other (attach statement)		14h	
Deductions allocated and apportioned at shareholder level		14i	
i Interest expense		14j	
j Other			
Deductions allocated and apportioned at corporate level to foreign source income		14k	
k Reserved for future use		14l	
l Foreign branch category		14m	
m Passive category		14n	
n General category		14o	
o Other (attach statement)			
Other information			
p Total foreign taxes (check one): ☐ Paid ☐ Accrued ▶		14p	
q Reduction in taxes available for credit (attach statement)		14q	
r Other foreign tax information (attach statement)			

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Form 1120-S (2020) **NORTH EDISTO LOGGING INC**

Page **4**

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a
	b Adjusted gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties - gross income	15d
	e Oil, gas, and geothermal properties - deductions	15e
	f Other AMT items (attach statement)	15f
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses Statement #16c	16c 3,142
	d Distributions (attach statement if required) (see instructions)	16d
	e Repayment of loans from shareholders	16e
Other Information	17a Investment income	17a
	b Investment expenses	17b
	c Dividend distributions paid from accumulated earnings and profits	17c
	d Other items and amounts (attach statement) Statement #18	
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14p	18 (122,733)

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		65,089		47,147
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()	()		
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement) Statement #19		14,559	Statement #19	0
7	Loans to shareholders		505,085		505,085
8	Mortgage and real estate loans				
9	Other investments (attach statement) Statement #20		150,000	Statement #20	150,000
10a	Buildings and other depreciable assets	13,683,567		13,268,844	
b	Less accumulated depreciation	(11,946,642)	1,736,925	(11,658,045)	1,610,799
11a	Depletable assets				
b	Less accumulated depletion	()	()		
12	Land (net of any amortization)		307,000		307,000
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()	()		
14	Other assets (attach statement)				
15	Total assets		2,778,657		2,620,031
Liabilities and Shareholders' Equity					
16	Accounts payable		69,534		69,534
17	Mortgages, notes, bonds payable in less than 1 year		595,063		250,288
18	Other current liabilities (attach statement) Statement #22		1,745	Statement #22	0
19	Loans from shareholders		791,909		1,527,975
20	Mortgages, notes, bonds payable in 1 year or more		3,063,458		2,335,432
21	Other liabilities (attach statement) Statement #23		140,028	Statement #23	0
22	Capital stock		0		1,000
23	Additional paid-in capital		1,000		445,757
24	Retained earnings		(1,884,080)		(2,009,955)
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()	()	()	()
27	Total liabilities and shareholders' equity		2,778,657		2,620,031

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Form 1120-S (2020)

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Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	(73,639)	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14p (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14p, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	56,080
b Travel and entertainment \$	3,142		
Statement #26	3,844		
	6,986	7 Add lines 5 and 6	56,080
4 Add lines 1 through 3	(66,653)	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	(122,733)

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	(1,884,080)			
2 Ordinary income from page 1, line 21				
3 Other additions				
4 Loss from page 1, line 21	(75,733)			
5 Other reductions Statement #30	(50,142)			
6 Combine lines 1 through 5	(2,009,955)			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	(2,009,955)			

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**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

2020

For calendar year 2020, or tax year

beginning 2020 ending _____

**Shareholder's Share of Income, Deductions,
Credits, etc.** ▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code

NORTH EDISTO LOGGING INC

916 NORTH EDISTO ROAD

LEESVILLE

SC 29070

C IRS Center where corporation filed return

KANSAS CITY

Part II Information About the Shareholder

D Shareholder's identifying number

E Shareholder's name, address, city, state, and ZIP code

PAUL R GUNTER

916 NOIRTH EDISTO ROAD

LEESVILLE

SC 29070

F Current year allocation percentage 100.00000 %

G Shareholder's number of shares

Beginning of tax year 100

End of tax year 100

H Loans from shareholder

Beginning of tax year \$ _____

End of tax year \$ _____

For IRS Use Only

☐ Final K-1

☐ Amended K-1

OMB No. 1545-0123

671120

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) (75,733)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
8	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative minimum tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis C* STMT
12	Other deductions A 47,000	17	Other information AC 5,370,512 V* STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		

* See attached statement for additional information.

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Schedule K-1 Supplemental Information

2020

Shareholder's name

PAUL R GUNTER

Shareholder's ID Number

Name of S Corporation

NORTH EDISTO LOGGING INC

S Corporation's EIN

FORM 1120S SCHEDULE K-1 - LINE 16

<u>CODE</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
C	OTHER NONDEDUCTIBLE EXPENSES	3,142
	MEALS	3,142
	TOTAL	3,142

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STATEMENT A - QBI Pass-through Entity Reporting

Information Reported in Accordance with Section 199A-5
Schedule K-1, Line 17, Code V

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2020

s) as shown on return

TH EDISTO LOGGING INC

s) as shown on K1

IL R GUNTER

Tax ID Number

Tax ID Number

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	NORTH EDISTO LOGGING INC				No

LINE NUMBER	NO. 1	NO. 2	NO. 3	NO. 4	NO. 5	NO. 6
Ordinary Business Income (Loss)	(75,733)					
Capital Income (Loss)						
Rental Income (Loss)						
Dividend Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	1,080,553					
Adjusted Basis Immediately After Acquisition	9,151,640					
Section 199A Dividends						

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Form 4797

Department of the Treasury
Internal Revenue Service

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2020

Attachment
Sequence No. 27

Name(s) shown on return

Identifying number

NORTH EDISTO LOGGING INC

- 1 Enter the gross proceeds from sales or exchanges reported to you for 2020 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions.

1

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

- 3 Gain, if any, from Form 4684, line 30

3

- 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37

4

- 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824

5

- 6 Gain, if any, from line 32, from other than casualty or theft

6

0

- 7 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows

7

0

Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

- 8 Nonrecaptured net section 1231 losses from prior years. See instructions

8

- 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions

9

Part II Ordinary Gains and Losses (see instructions)

- 10 Ordinary gains and losses not included on lines 11 through 18 (include property held 1 year or less):

- 11 Loss, if any, from line 7

11

()

- 12 Gain, if any, from line 7 or amount from line 8, if applicable

12

- 13 Gain, if any, from line 31

13

238,423

- 14 Net gain or (loss) from Form 4684, lines 31 and 38a

14

- 15 Ordinary gain from installment sales from Form 6252, line 25 or 36

15

- 16 Ordinary gain or (loss) from like-kind exchanges from Form 8824

16

- 17 Combine lines 10 through 16

17

238,423

- 18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.

a If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions

18a

b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4

18b

For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2020)

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Form 4797 (2020) NORTH EDISTO LOGGING INC

Page 2

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)		
Statement #605				
B				
C				
D				
These columns relate to the properties on lines 19A through 19D. ▶	Property A	Property B	Property C	Property D
20 Gross sales price (Note: See line 1 before completing.)	20 238,424			
21 Cost or other basis plus expense of sale	21 1,029,223			
22 Depreciation (or depletion) allowed or allowable	22 1,029,222			
23 Adjusted basis. Subtract line 22 from line 21	23 1			
24 Total gain. Subtract line 23 from line 20	24 238,423			
25 If section 1245 property:				
a Depreciation allowed or allowable from line 22	25a			
b Enter the smaller of line 24 or 25a	25b 238,423			
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.				
a Additional depreciation after 1975. See instructions	26a			
b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b			
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c			
d Additional depreciation after 1969 and before 1976	26d			
e Enter the smaller of line 26c or 26d	26e			
f Section 291 amount (corporations only)	26f			
g Add lines 26b, 26e, and 26f	26g			
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.				
a Soil, water, and land clearing expenses	27a			
b Line 27a multiplied by applicable percentage. See instructions	27b			
c Enter the smaller of line 24 or 27b	27c			
28 If section 1254 property:				
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a			
b Enter the smaller of line 24 or 28a	28b			
29 If section 1255 property:				
a Applicable percentage of payments excluded from income under section 126. See instructions	29a			
b Enter the smaller of line 24 or 29a. See instructions	29b			

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30 238,423
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31 238,423
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32 0

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation. See instructions	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

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Form **7004**
(Rev. December 2018)
Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns

OMB No. 1545-0233

► **File a separate application for each return.**
► **Go to www.irs.gov/Form7004 for instructions and the latest information.**

**Print
or
Type**

Name

NORTH EDISTO LOGGING INC

Identifying number

Number, street, and room or suite no. (If P.O. box, see instructions.)

916 NORTH EDISTO ROAD

City, town, state, and ZIP code (If a foreign address, enter city, province or state, and country (follow the country's practice for entering postal code).)

LEESVILLE

SC 29070

Note: File request for extension by the due date of the return. See instructions before completing this form.

Part I Automatic Extension for Certain Business Income Tax, Information, and Other Returns. See instructions.

1 Enter the form code for the return listed below that this application is for		2	5
Application Is For:	Form Code	Application Is For:	Form Code
Form 706-GS(D)	01	Form 1120-ND (section 4951 taxes)	20
Form 706-GS(T)	02	Form 1120-PC	21
Form 1041 (bankruptcy estate only)	03	Form 1120-POL	22
Form 1041 (estate other than a bankruptcy estate)	04	Form 1120-REIT	23
Form 1041 (trust)	05	Form 1120-RIC	24
Form 1041-N	06	Form 1120S	25
Form 1041-QFT	07	Form 1120-SF	26
Form 1042	08	Form 3520-A	27
Form 1065	09	Form 8612	28
Form 1088	11	Form 8613	29
Form 1120	12	Form 8725	30
Form 1120-C	14	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33
Form 1120-H	17	Form 8824	35
Form 1120-L	18	Form 8928	36
Form 1120-ND	19		

Part II All Filers Must Complete This Part

- 2 If the organization is a foreign corporation that does not have an office or place of business in the United States, check here ☐
- 3 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ☐
If checked, attach a statement listing the name, address, and employer identification number (EIN) for each member covered by this application.
- 4 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here . . . ☐
- 5a The application is for calendar year 20 20 , or tax year beginning , 20 , and ending , 20
- b Short tax year. If this tax year is less than 12 months, check the reason: ☐ Initial return ☐ Final return
☐ Change in accounting period ☐ Consolidated return to be filed ☐ Other (See instructions-attach explanation.)
- | | | |
|--|---|---|
| 6 Tentative total tax | 6 | 0 |
| 7 Total payments and credits. See instructions | 7 | 0 |
| 8 Balance due. Subtract line 7 from line 6. See instructions | 8 | 0 |

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Form **7004** (Rev. 12-2018)

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Special Depreciation Elections

2020

PG01

Name(s) as shown on return

Tax ID Number

NORTH EDISTO LOGGING INC

**THE TAXPAYER MAKES THE FOLLOWING ELECTIONS RELATED TO
BONUS DEPRECIATION FOR THE 2020 TAX YEAR.**

I ELECT OUT OF ALL BONUS DEPRECIATION FOR ALL CLASSES OF PROPERTY.

CONFIDENTIAL

Federal Supporting Statements

2020 PG01

Name(s) as shown on return

Tax ID Number

NORTH EDISTO LOGGING INC

FORM 1120S - LINE 19 - OTHER DEDUCTIONS

Statement #2

<u>DESCRIPTION</u>	<u>AMOUNT</u>
BANK CHARGES	11,317
INSURANCE	495,351
JANITORIAL	150
LEGAL AND PROFESSIONAL	21,758
50% MEALS	3,143
MISCELLANEOUS	2,817
OFFICE EXPENSE	11,016
OUTSIDE SERVICES/SUB CONTRACTORS	342,952
POSTAGE/SHIPPING	1,532
SUPPLIES	179,386
TELEPHONE	24,165
TOOLS	8,381
TRAVEL	29,711
UNIFORMS	9,931
UTILITIES	16,116
WASTE REMOVAL	1,561
CASUAL LABOR	20,974
EMPLOYEE DRUG SCREENING	158
BONUSES	1,300
TRAVEL AND RELOCATION	57,409
YARD MAINTENANCE	400
COMMISSIONS	61,080
PEST CONTROL	200
FUEL GAS OIL	692,295
TIRES	36,560
TOTAL	<u>2,029,663</u>

SCHEDULE K - LINE 12a - Contributions

**PG01
Statement #9**

<u>DESCRIPTION</u>	<u>AMOUNT</u>
CASH CONTRIBUTIONS (60%)	47,000
TOTAL	<u>47,000</u>

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CONFIDENTIAL

Federal Supporting Statements

2020 PAGE 1

Name(s) as shown on return

NORTH EDISTO LOGGING INC

Tax ID Number

SCHEDULE K - LINE 17d - Other Items

Statement #18

DESCRIPTION

GROSS RECEIPTS FOR SEC. 448(C)

AMOUNT

5,370,512

SCHEDULE K - LINE 16C - NONDEDUCTIBLE EXPENSES

PG01

Statement #16c

DESCRIPTION

MEALS

AMOUNT

3,142

TOTAL

3,142

SCHEDULE L - LINE 6 - OTHER CURRENT ASSETS

PG01

Statement #19

DESCRIPTION

REC FROM EMPLOYEE

BEG OF YEAR

14,559

END OF YEAR

TOTAL

14,559

SCHEDULE L - LINE 9 - OTHER INVESTMENTS

PG01

Statement #20

DESCRIPTION

NOTE REC CURRENT YR

BEG OF YEAR

150,000

END OF YEAR

150,000

TOTAL

150,000

150,000

000692

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Federal Supporting Statements

2020 PG01

Name(s) as shown on return

Tax ID Number

NORTH EDISTO LOGGING INC

SCHEDULE L - LINE 18 - OTHER CURRENT LIABILITIES

Statement #22

DESCRIPTION

BEG OF YEAR

END OF YEAR

FED WITHHOLDING

1,689

STATE UNEMPLOYMENT

56

TOTAL

1,745

PG01

SCHEDULE L - LINE 21 - OTHER LIABILITIES

Statement #23

DESCRIPTION

BEG OF YEAR

END OF YEAR

NOTE PAY ROCKY GUNTE

140,028

TOTAL

140,028

PG01

SCHEDULE M-1 - LINE 3B - EXPENSE RECORDED ON BOOKS

Statement #26

DESCRIPTION

AMOUNT

PENALTIES

3,844

TOTAL

3,844

000693

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Federal Supporting Statements

2020

PG01

Name(s) as shown on return

Tax ID Number

NORTH EDISTO LOGGING INC

SCHEDULE M-2 - LINE 5 - OTHER REDUCTIONS

Statement #30

DESCRIPTION	AMOUNT
CONTRIBUTIONS	47,000
NONDEDUCTIBLE EXPENSES	3,142
TOTAL	50,142

FORM 1125A - LINE 5 - OTHER COST

PG01

Statement #5

DESCRIPTION	AMOUNT
EQUIPMENT LEASING	373,741
HAULING	264,242
STUMPAGE	624,931
TOTAL	1,262,914

FORM 4562 - LINE 19B

PG01

Statement #567

BASIS	RP	CV	METHOD	DEDUCTION
311,925	5	HY	SL	31,193
146,675	5	HY	SL	14,668
5,300	5	HY	SL	530
96,600	5	HY	SL	9,660
TOTAL				56,051

569000

Federal Supporting Statements

2020 PG01

Name(s) as shown on return

Tax ID Number

NORTH EDISTO LOGGING INC

FORM 4797 - PART 3

Statement #605

	LINE 20	LINE 21	LINE 22	LINE 24				
DESCRIPTION	ACQUIRED	SOLD	SALE PRICE	COST/BASIS	DEPR.	NET	LINE 25A	LINE 25B
2004 INT TRUCK	06-04-2007	03-07-2020	6,750	44,300	44,300	6,750	44,300	6,75
DESCRIPTION	ACQUIRED	SOLD	SALE PRICE	COST/BASIS	DEPR.	NET	LINE 25A	LINE 25B
CSI DL4400	07-16-2009	07-10-2020	2,974	16,000	16,000	2,974	16,000	2,97
DESCRIPTION	ACQUIRED	SOLD	SALE PRICE	COST/BASIS	DEPR.	NET	LINE 25A	LINE 25B
CAT 559 LOG LOADER	12-31-2009	07-10-2020	29,800	160,300	160,300	29,800	160,300	29,80
DESCRIPTION	ACQUIRED	SOLD	SALE PRICE	COST/BASIS	DEPR.	NET	LINE 25A	LINE 25B
PITTS LOG TRAILER	12-16-2010	07-10-2020	3,719	20,003	20,003	3,719	20,003	3,71
DESCRIPTION	ACQUIRED	SOLD	SALE PRICE	COST/BASIS	DEPR.	NET	LINE 25A	LINE 25B
PITTS LOG TRAILER	12-16-2010	07-10-2020	3,661	19,695	19,695	3,661	19,695	3,66
DESCRIPTION	ACQUIRED	SOLD	SALE PRICE	COST/BASIS	DEPR.	NET	LINE 25A	LINE 25B
620D TIGERCAT SKID	07-05-2011	07-10-2020	39,776	213,958	213,958	39,776	213,958	39,77
DESCRIPTION	ACQUIRED	SOLD	SALE PRICE	COST/BASIS	DEPR.	NET	LINE 25A	LINE 25B
2011 MCBARK CHIPP	12-31-2011	07-16-2020	102,000	351,000	351,000	102,000	351,000	102,00
DESCRIPTION	ACQUIRED	SOLD	SALE PRICE	COST/BASIS	DEPR.	NET	LINE 25A	LINE 25B
384 PRENTICE LDR	01-01-2005	07-10-2020	29,744	160,000	160,000	29,744	160,000	29,74
DESCRIPTION	ACQUIRED	SOLD	SALE PRICE	COST/BASIS	DEPR.	NET	LINE 25A	LINE 25B
2015 DODGE RAM 350	10-15-2015	03-15-2020	20,000	43,967	43,966	19,999	43,966	19,99
TOTAL			238,424	1,029,223	1,029,222	238,423		

FORM 4797, LINE 31 = 238,42

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Taxes and Licenses Attachment

Note: This information does not transmit to the IRS with e-filed returns.
Including with a paper filed return is optional.

CONFIDENTIAL
2020

S CORPORATION NAME

NORTH EDISTO LOGGING INC

EN

Taxes and Licenses

Form 1120S

Page 1, Line 12

1	State income taxes	1	
2	State franchise taxes	2	
3	City income taxes	3	
4	City franchise taxes	4	
5	Local property taxes	5	27,772
6	Intangible property taxes	6	
7	Payroll taxes	7	87,207
8	Less: credit from Form 8846	8	
9	Foreign taxes paid	9	
10	Occupancy taxes	10	
11	Other miscellaneous taxes	11	
12	Built in gains tax allocated to ordinary income	12	
13	Licenses	13	
14	Total to Form 1120S, Page 1, Line 12	14	114,979

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CONFIDENTIAL**Schedule M-1 or Schedule M-3 Book-to-tax Adjustment**

(Keep for your records)

2020

Name(s) as shown on return

Tax ID Number

NORTH EDISTO LOGGING INC

Depreciation**Book Depreciation**

1. End of year book depreciation (Schedule L, line 10b, column c) 11,658,045
2. Beginning of year book depreciation (Schedule L, line 10b, column a) 11,946,642
3. Book depreciation (subtract line 2 from line 1) (288,597)

Tax Depreciation

4. Form 4562, line 22 (current year depreciation) . . . 796,705
5. Section 179 expense deduction (Form 4562, line 12)
6. Cost of Goods Sold, depreciation (screen A, line 5, depreciation override field)
7. Form 8825, line 14 (rental real estate depreciation)
8. Rent form, line 15 (rental activity depreciation)
9. Subtotal of tax depreciation (combine lines 4 through 8) 796,705
10. Depreciation allowed or allowable (Form 4797, line 2, column e; line 10, column e; line 22) 1,029,222
11. WK_179 total depreciation plus 179 expense deduction
12. Depreciation from assets sold (combine lines 10 and 11) 1,029,222
13. Tax depreciation (subtract line 12 from line 9) (232,517)
14. Difference between book and tax depreciation (subtract line 13 from line 3) (56,080)

If line 14 is positive then flow amount to:

- Schedule M-1, line 3a (Additions to income)
- Schedule M-3, Part III, line 24 as a negative amount and Form 8916-A, line 2i, as a negative amount for assets selected on the 4562 detail screen for COGS.

If line 14 is negative then flow amount to:

- Schedule M-1, line 6a (Subtractions to income)
- Schedule M-3, Part III, line 24 as a positive amount and Form 8916-A, line 2j, as a positive amount for assets selected on the 4562 detail screen for COGS.

Amortization**Book Amortization**

1. End of year book amortization (Schedule L, line 13b, column c)
2. Beginning of year book amortization (Schedule L, line 13b, column a)
3. Book amortization (subtract line 2 from line 1)

Tax Amortization

4. Form 4562, line 44 (current year amortization)
5. Cost of Goods Sold, amortization (Form 1125-A, line 5)
6. Form 8825, line 15 (rental real estate amortization)
7. Rent form, line 16b (rental activity amortization)
8. Subtotal of tax amortization (combine lines 4 through 7)
9. Amortization allowed or allowable (Form 4797, line 2, column e; line 10, column e; line 22)
10. Tax amortization (subtract line 9 from line 8)
11. Difference between book and tax amortization (subtract line 10 from line 3)

If line 11 is positive then flow amount to:

- Schedule M-1, line 3b (Additions to income)
- Schedule M-3, Part III, line 2i as a negative amount and Form 8916-A, line 2j, as a negative amount for assets selected on the 4562 detail screen for COGS.

If line 11 is negative then flow amount to:

- Schedule M-1, line 6a (Subtractions to income)
- Schedule M-3, Part III, line 2i as a positive amount and Form 8916-A, line 2j, as a positive amount for assets selected on the 4562 detail screen for COGS.

All adjustments should be reviewed for accuracy. To override the calculations for Schedule M1, go to the M1 screen and enter the amount on the appropriate lines. To override the calculation for the Schedule M3, go to the M3 screen and enter the amounts on the appropriate lines and columns.

NORTH EDISTO LOGGING INC

Analysis of Current-Year Retained Earnings

1	Beginning retained earnings per balance sheet (Schedule L, column b, lines 24 and 25)	1	(1,884,080)
2	Book income (loss) (Schedule M-1, line 1, or Schedule M-3, page 1, line 11)	2	(73,639)
3	Distributions (Schedule K, line 16d + line 17c)	3	
4	Subtotal (combines lines 1 through 3)	4	(1,957,719)
5	Ending retained earnings per balance sheet (Schedule L, column d, lines 24 and 25)	5	(2,009,955)
6	Difference (line 4 minus line 5) (should be zero)	6	52,236

Current-Year Change to Retained Earnings Compared to Current-Year Change to AAA & OAA

1	Ending retained earnings (Schedule L, column d, line 24)	1	(2,009,955)
2	Beginning retained earnings (Schedule L, column b, line 24)	2	(1,884,080)
3	Retained earnings change (line 1 minus line 2)	3	(125,875)
4	Ending AAA plus OAA	4	(2,009,955)
5	Beginning AAA plus OAA	5	(1,884,080)
6	Difference (line 4 minus line 5)	6	(125,875)

Current-Year Timing Adjustments per Schedule M-1

Subtractions from net income per books (Schedule M-1, lines 5 and 6 - not included on Schedule M-2)

7	Other income recorded on books not included on Schedule K	7	
8	Depreciation on Schedule K not included on books	8	56,080
9	Other Schedule K items not included on books	9	
10	Total subtractions (lines 7 through 9)	10	56,080

Additions to net income per books (Schedule M-1, lines 2 and 3 - not included on Schedule M-2, line 3)

11	Income included on Schedule K not recorded on books	11	
12	Depreciation on books not included on Schedule K	12	
13	Other items on books not included on Schedule K	13	3,844
14	Total additions (lines 11 through 13)	14	3,844
15	Sch M-1 timing adjustments not included on Schedule M-2, lines 2 thru 5 (subtract line 14 from line 10)	15	52,236

Current-Year Timing Adjustments Per Schedule M-3

Permanent or temporary book-to-tax difference amounts entered on the M32, M33, 8916A, and SCH3 screens appear on line 16 and line 17 as opposite of the actual entries. For example, an entry of -100 would appear as 100.

16	Permanent differences	16	
17	Temporary differences	17	
18	Timing adjustments not included on Schedule M-2 (combine lines 16 and 17)	18	
19	Distributions reported on Schedule K, line 16d, not allowed on Schedule M-2, line 7	19	
20	Distributions reported on Schedule K, line 17c, dividend distributions paid from AE&P	20	
21	Adjustments to retained earnings (Schedule L, line 25 column d minus Schedule L, line 25, column b)	21	
22	M-2 amount after M-1 timing adjustments (add lines 6, 15, 19, 20 and 21)	22	(73,639)
23	M-2 amount after M-3 timing adjustments (add lines 6, 18, 19, 20 and 21)	23	
24	Net reconciliation difference (line 3 minus line 22 or 23)	24	(52,236)

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Group Sale Summary Report

2020

PG01

Name(s) as shown on return

NORTH EDISTO LOGGING INC

Tax ID Number

Group Sale Information:

DESCRIPTION: GROUP SALE 01

SALE PRICE: 109,674

DATE SOLD: 07-10-2020

EXPENSE OF SALE:

TYPE OF SALE: STANDARD

DESCRIPTION	ACQUIRED	PROP TYPE	SALE PRICE	COST/BASIS	EXPENSE	DEPR.	GAIN/LOSS	RECAPTURE	NET
CSI DL4400	07-16-2009	1245	2,974	16,000	0	16,000	2,974	2,974	0
CAT 559 LOG LOADER	12-31-2009	1245	29,800	160,300	0	160,300	29,800	29,800	0
PITTS LOG TRAILER	12-16-2010	1245	3,719	20,003	0	20,003	3,719	3,719	0
PITTS LOG TRAILER	12-16-2010	1245	3,661	19,695	0	19,695	3,661	3,661	0
620D TIGERCAT SKID	07-05-2011	1245	39,776	213,958	0	213,958	39,776	39,776	0
384 PRENTICE LDR	01-01-2005	1245	29,744	160,000	0	160,000	29,744	29,744	0
TOTAL			109,674	589,956	0	589,956	109,674	109,674	0

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Summary of Statement A - OBI PTE Reporting
(Keep for your records)

Tax ID Number

NORTH EDISTO LOGGING INC

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	NORTH EDISTO LOGGING INC				No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(75,733)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)						
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	1,080,553					
Unadjusted Basis Immediately After Acquisition	9,151,640					
Section 169A Dividends						

000701

! CONFIDENTIAL**Depreciation Detail Listing****2020**

* Item is included in UBI A
for Section 199A calculations.
See "UBIA" in lower right corner.

FORM 11208

PAGE 1

For your records only

Name(s) as shown on return

Social security number/EIN

NORTH EDISTO LOGGING INC

No	Description	Date	Cost	Basic Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1	BARN	09061995	17,945		100.00			17,945	20		0	17,945		17,945	
2	SHOP IMPROVEMENTS	01012007	61,766		100.00			61,766	39	SL	2.564	20,396	1,584	21,980	1,584
3	2002 THUNDERBIRD	05082002	31,407		100.00			31,407	5		0	31,407		31,407	
4	2004 INTL SVC TRK	03162007	24,600		100.00			24,600	5		0	24,600		24,600	
6	GRAVELY TRACTOR	06282007	5,700		100.00			5,700	5		0	5,700		5,700	
7	LOWBOY TRAILER	11172007	34,500		100.00			34,500	5		0	34,500		34,500	
8	2007 DODGE RAM TRUCK	11202007	24,815		100.00			24,815	5		0	24,815		24,815	
9	1999 JEEP	12312007	8,000		100.00			8,000	5		0	8,000		8,000	
10	2007 PRENTICE 2470 BU	08222007	143,990		100.00			143,990	5		0	143,990		143,990	
11	2007 PRENTICE 2670 BU	08222007	164,390		100.00			164,390	5		0	164,390		164,390	
12	2006 FORD F150	01012007	29,820		100.00			29,820	5		0	29,820		29,820	
13	2006 INTL TRUCK	09242007	29,016		100.00			29,016	5		0	29,016		29,016	
14	95 FIAT ALLIS DOZER	01302008	6,000		100.00			6,000	5		0	6,000		6,000	
15	JES48H SKIDDER	04292008	226,816		100.00			226,816	5		0	226,816		226,816	
16	2000 INT TRUCK	05162008	36,660		100.00			36,660	5		0	36,660		36,660	
17	84 PITTS TRAILER	06242007	2,200		100.00			2,200	5		0	2,200		2,200	
18	2007 ESCALADE	07242008	29,000		100.00			29,000	5		0	28,999		28,999	
19	07 INFINITY	07252008	23,775		100.00			23,775	5		0	23,775		23,775	
20	030 DODGE 1500 TRK	08192008	14,000		100.00			14,000	5		0	14,000		14,000	
21	05 INT TRUCK	08232008	21,703		100.00			21,703	5		0	21,703		21,703	
22	2000 INT TRUCK	08252008	5,775		100.00			5,775	5		0	5,775		5,775	
23	2670 HYDROAX	09302008	161,958		100.00			161,958	5		0	161,958		161,958	
24	2384 PRENTICE LDR	09302008	161,958		100.00			161,958	5		0	161,958		161,958	
25	05 FRANKLIN SKIDDER	10162008	35,030		100.00			35,030	5		0	35,030		35,030	
26	310 E FORENTICE LDR	10222008	16,000		100.00			16,000	5		0	16,000		16,000	
27	05 EVANS TRAILER	10222008	9,900		100.00			9,900	5		0	9,900		9,900	
28	05 FORD F650 TRK	10222008	34,300		100.00			34,300	5		0	34,300		34,300	
29	2000 FORD F350 TRK	10222008	3,938		100.00			3,938	5		0	3,938		3,938	
30	04 FORD F250 TRK	10222008	4,463		100.00			4,463	5		0	4,463		4,463	
31	LOWBOY TRAILER	10242008	16,365		100.00			16,365	5		0	16,365		16,365	

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Depreciation Detail Listing

2020

*Item is included in UBI-A
for Section 199A calculations.
See "UBIA" in lower right corner.

FORM 1120S

PAGE 2

For your records only

Name(s) as shown on return

Social security number/EIN

NORTH EDISTO LOGGING INC

No.	Description	Date	Cost	Basic Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
32	CAT HYDROAX	11102008	168,500		100.00			168,500	5		0	168,500		168,500	
33	FUEL TANK	11262008	750		100.00			750	5		0	750		750	
34	PRESSURE WASHER	12112008	3,500		100.00			3,500	5		0	3,500		3,500	
35	04 DODGE 1500 TRK	12312008	10,000		100.00			10,000	5		0	10,000		10,000	
36	PITTS LOWBOY TRL	06082009	49,853		100.00			49,853	5		0	49,853		49,853	
37	97 INT TRK	06092009	8,026		100.00			8,026	5		0	8,026		8,026	
38	87 FORD RANGER	07152009	1,500		100.00			1,500	5		0	1,500		1,500	
40	2 LOWPRO TRAILERS	07202009	35,896		100.00			35,896	5		0	35,896		35,896	
41	043 FORD F450	11112009	10,500		100.00			10,500	5		0	10,500		10,500	
42	LOG TRAILER	12282009	2,000		100.00			2,000	5		0	2,000		2,000	
43	08 JD 753J BUNCHER	06302009	302,686		100.00			302,686	5		0	302,686		302,686	
45	B4 INT TRK	01072010	7,500		100.00			7,500	5		0	7,500		7,500	
46	OFFICE FURNITURE	01082010	220		100.00			220	5		0	220		220	
47	FORD FUEL TRUCK	02102010	8,300		100.00			8,300	5		0	8,300		8,300	
48	MOBILE HOME EMPL	02222010	10,300		100.00			10,300	15	150 DB HY	5.91	6,726	609	7,335	60
49	ATV	02262010	6,000		100.00			6,000	5		0	6,000		6,000	
50	FUEL STATION EQUIPMEN	03242010	5,000		100.00			5,000	5		0	5,000		5,000	
51	2004 INT TRUCK	03242010	24,775		100.00			24,775	5		0	24,775		24,775	
52	05 INT TRK	03242010	25,300		100.00			25,300	5		0	25,300		25,300	
53	07 FREIGHTLINER	04302010	30,515		100.00			30,515	5		0	30,515		30,515	
54	06 BARKO LOADER	05062010	95,400		100.00			95,400	5		0	95,400		95,400	
55	2010 DOGE RAM	06302010	52,000		100.00			52,000	5		0	52,000		52,000	
56	2004 JD EXCAVATOR	03012010	60,516		100.00			60,516	5		0	60,516		60,516	
57	JD 648 h SKIDDER	06102010	216,297		100.00			216,297	5		0	216,297		216,297	
58	HYDROXX FELLER BUNCHE	06012010	205,300		100.00			205,300	5		0	205,300		205,300	
59	2010 CHEVY SVC TRK	09222010	33,077		100.00			33,077	5		0	33,077		33,077	
60	2010 CHEVY SVC TRUCK	09222010	33,377		100.00			33,377	5		0	33,377		33,377	
61	PRESSURE WASHER	09242010	5,000		100.00			5,000	5		0	5,000		5,000	
62	KUBOTA MOWER	10012010	8,950		100.00			8,950	5		0	8,950		8,950	
63	KUBOTA RTV 500	10012010	8,450		100.00			8,450	5		0	8,450		8,450	

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Depreciation Detail Listing

2020

* Item is included in-UBIA
for Section 199A calculations.
See "UBIA" in lower right corner.
Name(s) as shown on return

FORM 1120S

PAGE 3

For your records only

Social security number/EIN

NORTH EDISTO LOGGING INC

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
64	2003 INT TRUCK	10122010	33,300		100.00			33,300	5		0	33,300		33,300	
65	2005 DODGE TRUCK	11092010	5,000		100.00			5,000	5		0	5,000		5,000	
66	BUCK SAW WELDER	11182010	11,024		100.00			11,024	5		0	11,024		11,024	
69	2 PITTS LOG TRAILERS	12312010	35,760		100.00			35,760	5		0	35,760		35,760	
70	POLARIS RANGER	01012011	8,114		100.00			8,114	5		0	8,114		8,114	
72	CSI PTD 264 DELIMER	07282011	45,000		100.00			45,000	5		0	45,000		45,000	
73	KOD 148 L TRAILER	07282011	20,516		100.00			20,516	5		0	20,516		20,516	
74	USED JEEP	09112011	4,800		100.00			4,800	5		0	4,800		4,800	
75	USED CHIP VANS	09122011	47,840		100.00			47,840	5		0	47,840		47,840	
76	2004 MACK TRUCK	11082011	35,800		100.00			35,800	5		0	35,800		35,800	
77	7 TON DECKOVER TRAILER	11282011	4,815		100.00			4,815	5		0	4,815		4,815	
79	2005 FREIGHTLINER	01012005	91,450		100.00			91,450	5		0	91,450		91,450	
80	2005 FORD F350	01012005	27,405		100.00			27,405	5		0	27,405		27,405	
81	2006 FREIGHTLINER	01012005	95,150		100.00			95,150	5		0	95,150		95,150	
82	LOWBOY TRAILER	01012005	9,300		100.00			9,300	5		0	9,300		9,300	
83	2005 WESTERN STAR	01012005	99,600		100.00			99,600	5		0	99,600		99,600	
84	2000 INT TRUCK	01012005	38,800		100.00			38,800	5		0	38,800		38,800	
85	670 DISC HARROW	01012005	5,800		100.00			5,800	5		0	5,800		5,800	
86	2006 INT TRUCK	01012005	96,919		100.00			96,919	5		0	96,919		96,919	
88	2006 EVANS TRL	01012005	20,200		100.00			20,200	5		0	20,200		20,200	
89	1995 EVANS TRL	01012005	9,000		100.00			9,000	5		0	9,000		9,000	
90	1996 EVANS TRL	01012005	9,625		100.00			9,625	5		0	9,625		9,625	
91	1997 FORD F15C	01012005	5,478		100.00			5,478	5		0	5,478		5,478	
92	437 KNUCKLEBOOM LDR	01012005	164,102		100.00			164,102	5		0	164,102		164,102	
93	KUBOTA TRACTOR	01012005	39,058		100.00			39,058	5		0	39,058		39,058	
94	2005 FORD F350	01012006	16,833		100.00			16,833	5		0	16,833		16,833	
95	2000 FORD SVC TRK	10102001	19,547		100.00			19,547	5		0	19,547		19,547	
96	2007 DODGE RAM TRUCK	12222006	36,047		100.00			36,047	5		0	36,047		36,047	
97	2006 DODGE RAM 1500	03292006	26,060		100.00			26,060	5		0	26,060		26,060	
98	2007 CHEVY SUBURBAN	06092006	49,566		100.00			49,566	5		0	49,566		49,566	

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Depreciation Detail Listing

2020

*Item is included in UBITA
for Section 199A calculations.
See "UBITA" in lower right corner.

FORM 1120S

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For your records only

Name(s) as shown on return

Social security number/EIN

NORTH EDISTO LOGGING INC

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
99	1988 JEEP PU	08302006	2,129		100.00			2,129	5		0	2,129		2,129	
100	2000 INT TRUCK	09012006	25,800		100.00			25,800	5		0	25,800		25,800	
101	19914 WHITE TRLS TWO	09192006	14,240		100.00			14,240	5		0	14,240		14,240	
102	2002 INT TRUCK	10312006	39,300		100.00			39,300	5		0	39,300		39,300	
103	2005 INT TRUCK	11032006	71,017		100.00			71,017	5		0	71,017		71,017	
104	JD 473 C NUCKLE GROOM	11292006	170,000		100.00			170,000	5		0	170,000		170,000	
105	1995 BIG JOHN TRL	12302006	6,750		100.00			6,750	5		0	6,750		6,750	
106	1994 FORD F 150	12302006	4,000		100.00			4,000	5		0	4,000		4,000	
107	1999 JEEP	01222007	6,000		100.00			6,000	5		0	6,000		6,000	
108	RHINO ATV	02132007	11,034		100.00			11,034	5		0	11,034		11,034	
109	2004 EVANS TRAILER	02232007	7,000		100.00			7,000	5		0	7,000		7,000	
110	DIAMOND BACK TRAILER	12112012	22,500*		100.00			22,500	5		0	11,250		11,250	
111	2002 INTL TRUCK	10292012	20,000*		100.00			20,000	5		0	10,000		10,000	
112	BIG JOHN MODEL LOG TR	07012012	12,000*		100.00			12,000	5		0	6,000		6,000	
113	2003 CHEVY 2500	12212012	12,000*		100.00			12,000	5		0	6,000		6,000	
114	1999 JEEP	02132012	6,024*		100.00			6,024	5		0	3,012		3,012	
115	2013 PETERBILT	05022012	135,575*		100.00			135,575	5		0	67,787		67,787	
116	2013 PETERBILT	05212012	135,575*		100.00			135,575	5		0	67,787		67,787	
117	2008 MCLENDON PLANTA	09112012	15,900*		100.00			15,900	5		0	7,950		7,950	
118	2011 PEERLESS INWOODS	03232012	30,395*		100.00			30,395	5		0	15,197		15,197	
119	CATERPILLAR 525 C WHE	08012012	213,500*		100.00			213,500	5		0	106,750		106,750	
120	CATERPILLAR WHEEL SKID	03152012	213,500*		100.00			213,500	5		0	106,750		106,750	
121	537 C CATERPILLAR WHE	01112012	244,000*		100.00			244,000	5		0	122,000		122,000	
122	2011 TIGERCAT 720 E F	02212012	204,231*		100.00			204,231	5		0	102,115		102,115	
123	2011 MOOREBARK 40/36 D	07012012	351,000*		100.00			351,000	5		0	175,500		175,500	
124	563 CATERPILLAR WHEEL	08012012	230,000*		100.00			230,000	5		0	115,000		115,000	
125	45 C CATERPILLAR SN	01232013	274,281*		100.00			274,281	5		0	137,140		137,140	
126	TRAILER LOGGING ANDRE	01302013	22,500*		100.00			22,500	5		0	11,250		11,250	
127	563C CATERPILLAR WHE	01022013	230,300*		100.00			230,300	5		0	115,150		115,150	
128	GARNER WELDING DELINE	01102014	5,300*		100.00			5,300	5		0	5,300		5,300	

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Depreciation Detail Listing

2020

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FORM 11208

For your records only

* Item is included in UBIA
for Section 199A calculations.
See "UBIA" in lower right corner.

Name(s) as shown on return

Social security number/EIN

NORTH EDISTO LOGGING INC

No.	Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current	
129JD	753 TELLER BUNCHEE	01312014	315,966*		100.00			315,966	5		0	315,966		315,966		
130CAT	559C KAS00289 LOA	02282014	218,000*		100.00			218,000	5		0	218,000		218,000		
131KUBOTA	TRACTOR 50083	06042014	24,550*		100.00			24,550	5		0	24,550		24,550		
132JD	753J TELLER BUNCHEE	07102014	311,895*		100.00			311,895	5		0	311,895		311,895		
1332154	LOGGER EXCAVATOR	08302014	285,532*		100.00			285,532	5		0	285,532		285,532		
134R	MARCEMAN PRESSURE W	09152014	6,000*		100.00			6,000	5		0	6,000		6,000		
135KNUCKLEBOOM	LOG LOADER	09302014	211,532*		100.00			211,532	5		0	211,532		211,532		
1362015	MOBARK SN478-116	04302015	415,000*		100.00			415,000	5	SL	HY	20	373,500	41,500	415,000	41,50
1373	CHIP VANS	05292015	125,377*		100.00			125,377	5	SL	HY	20	112,838	12,539	125,377	12,53
1382014	BARKO 295 ML MAG	07302015	173,000*		100.00			173,000	5	SL	HY	20	155,700	17,300	173,000	17,30
1392015	JD853 M TRACK TR	09302015	459,613*		100.00			459,613	5	SL	HY	20	413,654	45,959	459,613	45,95
1402015	BARBO LOADER 115	04172015	215,800*		100.00			215,800	5	SL	HY	20	194,220	21,580	215,800	21,58
1412014	DL4400 SLASHE SA	05052005	17,700		100.00			17,700	5		0					
142735	TIMBERJACK SHOVEL	09172015	55,000*		100.00			55,000	5	SL	HY	20	49,500	5,500	55,000	5,50
143TIGERCAT	724G7243297	02012016	265,850*		100.00			265,850	5	SL	MQ	20	208,249	53,170	261,419	53,17
144FORESTRY	FIRST SHOVEL	03142016	50,000*		100.00			50,000	5	SL	MQ	20	38,333	10,000	48,333	10,00
145CAT	55 D SKIDDER	05312016	283,900*		100.00			283,900	5	SL	MQ	20	203,462	56,780	260,242	56,78
146EDWARDS	BRIDGE MATS	09262016	34,000*		100.00			34,000	5	SL	MQ	20	22,100	6,800	28,900	6,80
1472016	TIGERCUT SKIDDER	10262016	10,649*		100.00			10,649	5	SL	MQ	20	6,745	2,130	8,875	2,13
148BARKO	LOADER 11659219	10312016	210,000*		100.00			210,000	5	SL	MQ	20	133,000	42,000	175,000	42,00
1492016	TIGERCAT 630EO	610312016	364,450*		100.00			364,450	5	SL	MQ	20	230,818	72,890	303,708	72,89
150BUSH	HOG HILLS MACHIN	11122016	4,665*		100.00			4,665	5	SL	MQ	20	2,955	933	3,888	933
151CASE	CK210D EXCAVATOR	12292017	88,500*		100.00			88,500	5	200 DB	HY	11.52	63,012	10,195	73,207	10,19
1522017	TOGER 724G FELLE	03092017	235,850*		100.00			235,850	5	SL	HY	20	97,710	47,170	144,880	47,17
153CASE	CRAWLER DOELER M	01012017	97,000*		100.00			97,000	5	SL	HY	20	40,186	19,400	59,586	19,40
154CASE	CRAWLER DOELER	03312017	13,800*		100.00			13,800	5	SL	HY	20	6,900	2,760	9,660	2,76
15508	JD 753 J06 CAT SKI	04302017	60,200*		100.00			60,200	5	SL	HY	20	30,100	12,040	42,140	12,04
156KUBOTA	6243	08192017	27,882*		100.00			27,882	5	SL	HY	20	13,940	5,576	19,516	5,57
157CASE	CRAWLER 2050M NE	08192017	275,000*		100.00			275,000	5	SL	HY	20	137,500	55,000	192,500	55,00
158RAM	3500 CREW DODGE T	05072013	39,000*		100.00			39,000	5		0	19,500		19,500		

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Depreciation Detail Listing

2020

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See "UBIA" in lower right corner.

FORM 1120S

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For your records only

Name(s) as shown on return

Social security number/EIN

NORTH EDISTO LOGGING INC

No.	Description	Date	Cost	Base Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
159	DODGE RAM 3DC14BG609	12312013	28,876		100.00			28,876	5		0	14,438		14,438	
160	2013 DODGE RAM 2500	01012014	56,271		100.00			56,271	5		0	56,271		56,271	
161	2015 CHEVY SILVERADO	05012015	43,997		100.00			43,997	5	SL HY	20	39,596	4,401	43,997	4,40
163	2015 CHEVY SILVERADO	01012015	48,522		100.00			48,522	5	SL HY	20	43,668	4,854	48,522	4,85
164	2016 TOYOTA RAV4 JTM	04252016	30,978		100.00			30,978	5	SL MQ	20	17,506	6,198	23,702	6,19
165	01 JEEP IJ4GWS8NOICS5	02022016	3,000		100.00			3,000	5	SL MQ	20	2,350	600	2,950	60
166	99 JEEP 1JRGWS85LXC56	02102016	5,000		100.00			5,000	5	SL MQ	20	3,917	1,000	4,917	1,00
167	ROBERT SHARP JEEP	04112016	1,700		100.00			1,700	5	SL MQ	20	1,275	340	1,615	34
168	16 RAM 350 SN3C7MTC	07312016	51,800		100.00			51,800	5	SL MQ	20	35,397	10,360	45,757	10,36
169	2017 FORD TRUCK	01012017	72,050		100.00			72,050	5	SL HY	20	36,025	14,410	50,435	14,41
170	JEEP RUNEGADE ZACCJBA	05212016	24,646		100.00			24,646	5	SL MQ	20	18,073	4,929	23,002	4,92
171	KUBOTA SVL 75 2HFWC	12192019	59,100		100.00			59,100	5	SL HY	20	5,910	11,820	17,730	11,82
172	TEXA DEALER LEVEL TRU	09242019	9,409		100.00			9,409	5	SL HY	20	941	1,882	2,823	1,88
173	2017 PITS CHIPPER TRA	07192019	26,500		100.00			26,500	5	SL HY	20	2,650	5,300	7,950	5,30
174	2016 TIGERCAT FELLER	07112019	130,000		100.00			130,000	5	SL HY	20	13,000	26,000	39,000	26,00
175	USED 720 6 TIGERCAT	06122019	145,000		100.00			145,000	5	SL HY	20	14,500	29,000	43,500	29,00
176	2014 BANDIT	02012019	250,000		100.00			250,000	5	SL HY	20	25,000	50,000	75,000	50,00
177	2017 PITTS CHIP VAN	202182019	67,900		100.00			67,900	5	SL HY	20	6,790	13,580	20,370	13,58
178	TAX ON EQUIPMENT	03222019	1,500		100.00			1,500	5	SL HY	20	150	300	450	30
179	2018 RAM 3500	03012019	39,348		100.00			39,348	5	SL HY	20	3,935	7,870	11,805	7,87
180	2019 BANDIT MODEL 309	07102020	311,925		100.00			311,925	5	SL HY	10		31,193	31,193	31,19
181	CAT C18	07102020	146,675		100.00			146,675	5	SL HY	10		14,668	14,668	14,66
182	ROOT RAKE	04302020	5,300		100.00			5,300	5	SL HY	10		530	530	53
183	USED TIGERCAT 724E	01142020	96,600		100.00			96,600	5	SL HY	10		9,660	9,660	9,66
Assets Sold/Abandoned															
5	2004 INT TRUCK	06042007	44,300		100.00			44,300	5		0	44,300		44,300	
39	CSI DL4400	07162009	16,000		100.00			16,000	5		0	16,000		16,000	
44	CAT 559 LOG LOADER	12312009	160,300		100.00			160,300	5		0	160,300		160,300	
67	PITTS LOG TRAILER	12162010	20,003		100.00			20,003	5		0	20,003		20,003	
68	PITTS LOG TRAILER	12162010	19,695		100.00			19,695	5		0	19,695		19,695	

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Depreciation Detail Listing

2020

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for Section 199A calculations.
See "UBIA" in lower right corner.

FORM 1120S

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For your records only

Name(s) as shown on return

Social security number/EIN

NORTH EDISTO LOGGING INC

No.	Description	Date	Cost	Basic Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
71	620D TIGERCAT SKIDDER	07052011	213,958		100.00			213,958	5		0	213,958		213,958	
78	2011 MORBARK CHIPPER	12312011	351,000		100.00			351,000	5		0	351,000		351,000	
87	384 PRENTICE LDR	01012005	160,000		100.00			160,000	5		0	160,000		160,000	
162	2015 DODGE RAM 35003C	10152015	43,967		100.00			43,967	5	SL HY	20	39,569	4,397	43,966	4,397
Totals			14,244,069					14,244,069				10,840,064	796,705	11,636,769	796,70

Land Amount
Net Depreciable Cost

14,244,069

CY 179 and CY Bonus
TOTAL CY Depr including 179/bonus

796,705

ST ADJ:
UBIA: 9,151,640

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Depreciation Reconciliation for NORTH EDISTO LOGGING INC

	Cost	Basis	Current Depreciation	Accumulated Depreciation	Bonus Depreciation
Beginning of Year	13,683,569	13,683,569	740,654	11,580,718	
Placed in Service in Current Year	560,500	560,500	56,051	56,051	
Removed from Service in Current Year	1,029,223	1,029,223	4,397	1,029,222	
End of Year	13,214,846	13,214,846	792,308	10,607,547	

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STATE OF SOUTH CAROLINA
S CORPORATION INCOME TAX RETURN

SC 1120S
(Rev. 8/27/20)
3095

dor.sc.gov

Due by the 15th day of the third month following the close of the taxable year.

SC file #		County or counties in SC where property is located
Income Tax period ending	12-31-2020	Audit location: Street address
License Fee period ending	12-31-2021	916 N EDISTO RD
FEIN		City State ZIP
Name	NORTH EDISTO LOGGING INC	LEESVILLE SC 29070
Mailing address	916 NORTH EDISTO ROAD	Audit contact Phone number
City	LEESVILLE State SC ZIP 29070	
Change of	☐ Address ☐ Accounting Period ☐ Officers	Does the corporation have any shareholders who are nonresidents of South Carolina? ☐ Yes ☒ No
☒ Check if you filed a federal or state extension		Number of nonresident shareholders
Check if: ☐ Initial Return ☐ Amended Return		Number of nonresident shareholders with an I-309 affidavit
☐ Includes QSSSs and/or Disregarded LLCs (See Schedule L)		Number of nonresident shareholders included in a composite return
Check if: ☐ Merged ☐ Reorganized ☐ Final		Attach complete copy of federal return
Total gross receipts	5,370,512	
Total cost of depreciable personal property in SC	13,268,844	

PART I
COMPUTATION OF INCOME TAX LIABILITY

1. Total of line 1 through 10, Schedule K of the federal 1120S	1.	(75,733)	00
2. Net adjustment from Schedule A and B, line 15	2.	0	00
3. Total net income as reconciled (add line 1 and line 2)	3.	(75,733)	00
4. If multi-state corporation, enter amount from Schedule G, line 6; otherwise, enter amount from line 3	4.	(75,733)	00
5. Income on line 4 taxed to shareholders of S Corporation	5.	< 75,733	00
6. South Carolina net income subject to tax (subtract line 5 from line 4)	6.	0	00
7. Tax (multiply line 6 by 5%)	7.	0	00
8. Payments: (a) Tax withheld (attach 1099s, I-290s, and/or W-2s)	8a.	0	00
(b) Paid by declaration	8b.		00
(c) Paid with extension	8c.	25	00
(d) Credit from Line 23b	8d.		00
Refundable Credits: (e) Ammonia Additive	8e.		00
(f) Milk Credit	8f.		00
(g) Motor Fuel Income Tax Credit	8g.		00
9. Total payments and refundable credits (add line 8a through line 8g)	9.	25	00
10. Balance of tax (subtract line 9 from line 7)	10.	0	00
11. (a) Interest	11a.	0	00
(b) Late file/pay penalty	11b.	0	00
(c) Declaration penalty (attach SC2220)	11c.	0	00
Total (add line 11a through line 11c) See penalty and interest in SC1120 Instructions	11.	0	00
12. Total Income Tax, interest and penalty (add line 10 and line 11)	12.	0	00
13. Overpayment (subtract line 7 from line 9)		25	00
To be applied as follows: (a) Estimated Tax	13a.		00
(b) License Fee	13b.	25	00
(c) REFUND	13c.		00

PART II COMPUTATION OF LICENSE FEE AND SCHEDULES A AND B PAGE 2

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SC1120S

Page 2

PART II
COMPUTATION OF LICENSE FEE

14. Total capital and paid in surplus (multi-state corporations see Schedule E)	14.	446,757	00
15. License Fee: multiply line 14 by .001, then add \$15 (Fee cannot be less than \$25)	15.	462	00
16. Credits taken this year against License Fee from SC1120TC, Part II, Column C (attach SC1120TC)	16.	<	00 >
17. Balance (subtract line 16 from line 15)	17.	462	00
18. Payments: (a) Paid with extension	18a.		00
(b) Credit from line 13b	18b.	25	00
19. Total payments (add line 18a and line 18b)	19.	25	00
20. Balance of License Fee (subtract line 19 from line 17)	20.	437	00
21. (a) Interest	00	(b) Late file/pay penalty	00
Total (add line 21a and line 21b.) See penalty and interest in SC1120 Instructions			
22. Total License Fee, interest, and penalty (add line 20 and line 21)	22.	437	00
BALANCE DUE			
23. Overpayment (subtract line 17 from line 19)	00	To be applied as follows:	
(a) Estimated Tax	00	(b) Income Tax	00
(c) REFUND			00
24. GRAND TOTAL: INCOME TAX and LICENSE FEE DUE (add line 12 and line 22)	24.	437	00

SCHEDULE A AND B

ADDITIONS TO FEDERAL TAXABLE INCOME

1. Taxes on or measured by income	1.	0
2. Excess net passive income subject to federal tax	2.	0
3. Taxable portion of certain built-in gains subject to federal tax	3.	
4.	4.	
5.	5.	
6. Other additions (attach schedule)	6.	
7. Total additions (add line 1 through line 6)	7.	0

DEDUCTIONS FROM FEDERAL TAXABLE INCOME

8.	8.	
9.	9.	
10.	10.	
11.	11.	
12.	12.	
13. Other deductions (attach schedule)	13.	
14. Total deductions (add line 8 through line 13)	14.	0
15. Net adjustment (subtract line 14 from line 7) Also enter on SC1120S, Part 1, line 2	15.	0

SCHEDULE C

RESERVED

Under penalty of law, I certify that I have examined this return, including accompanying annual report, statements, and schedules, and it is true and complete to the best of my knowledge.

Sign
Here

Signature of officer

PAUL GUNTER

Print officer's name

PRESIDENT

Officer's title

03-12-2021

Email

Date

Phone number

I authorize the Director of the SCDOR or delegate to discuss this return, attachments, and related tax matters with the preparer.

Yes ☐ No ☒

Print preparer's name

Henry B Summer

Paid

Preparer's
signature

Date

09-12-2021

Check if
self-employed ☐

Preparer's phone number
803-276-4246

Preparer's
Use Only

Firm's name (or
yours if self-employed)
and address

Henry B Summer and Co
1508 Lindsay St Newberry SC

PTIN or FEIN

ZIP 29108

If this is a corporation's final return, signing here authorizes the SCDOR to disclose that information to the South Carolina Secretary of State (SCSOS). You must close with the SCSOS and the SCDOR.

Taxpayer's signature

Date

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CONFIDENTIAL

SC1120S

Page 3

SCHEDULE D ANNUAL REPORT TO BE COMPLETED BY ALL CORPORATIONS

1. Name NORTH EDISTO LOGGING INC
2. Incorporated under the laws of the state of SC
3. Location of the registered office of the corporation in South Carolina 916 NORTH EDISTO ROAD
In the city of LEESVILLE Registered agent at this address PAUL R GUNTER
4. Principal office address 916 NORTH EDISTO ROAD LEESVILLE SC 29070
Nature of principal business in South Carolina LOGGING
5. Total number of authorized shares of capital stock, itemized by class and series, if any, within each class:
- | Number of shares | Class | Series |
|------------------|---------------|----------------|
| <u>100,000</u> | <u>COMMON</u> | <u>COMMO N</u> |
6. Total number of issued and outstanding shares of capital stock itemized by class and series, if any, within each class:
- | Number of shares | Class | Series |
|------------------|---------------|-------------|
| <u>1,000</u> | <u>COMMON</u> | <u>1000</u> |
7. Names and business addresses of the directors (or individuals functioning as directors) and principal officers in the corporation:
Attach separate schedules if you need more space.
- | Name | Title | Business address |
|-----------------------|-------------------|---|
| <u>BRENDA GUNTER;</u> | <u>PRESIDENT;</u> | <u>916 N EDISTO RD; LEESVILLE, SC 29070</u> |
| <u>ROCKY GUNTER;</u> | <u>VICE PRES;</u> | <u>916 N EDISTO RD; LEESVILLE, SC 29070</u> |
| <u>PAULA GUNTER;</u> | <u>SECRETARY;</u> | <u>916 N EDISTO RD; LEESVILLE, SC 29070</u> |
8. Date incorporated 01-01-1984 Date commenced business in South Carolina 01-01-1984
9. Date of this report 09-12-2021 FEIN [REDACTED]
10. If foreign corporation, the date qualified to do business in South Carolina
11. Was the name of the corporation changed during the year? NO Previous name
12. The corporation's books are in the care of % PAULA GUNTER
Located at (street address) 916 N EDISTO RD LEESVILLE SC 29070
13. The total amount of stated capital per balance sheet:
- | | |
|---|-------------------|
| A. Total paid in capital stock (cannot be a negative amount) | \$ <u>1,000</u> |
| B. Total paid in capital surplus (cannot be a negative amount) | \$ <u>445,757</u> |
| C. Total amount of stated capital (cannot be a negative amount) | \$ <u>446,757</u> |

Attach a complete copy of your federal return.

File electronically using Modernized Electronic Filing (MeF).

Payments: Pay online using our free tax portal, MyDORWAY, at dor.sc.gov/pay. Select **Business Income Tax Payment** to get started.

If you pay by check, make your check payable to SCDOR. Include your name, FEIN, tax year, and SC1120S in the memo.

Mail Balance Due returns to:
SCDOR
Corporate Taxable
PO Box 100151
Columbia, SC 29202

Mail Refund or Zero Tax returns to:
SCDOR
Corporate Refund
PO Box 125
Columbia, SC 29214-0032

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SC1120S

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Only multi-state corporations must complete Schedules E, F, G, AND H

SCHEDULE E COMPUTATION OF LICENSE FEE OF MULTI-STATE CORPORATIONS

1. Total capital and paid in surplus at end of year \$ 0
2. SC proportion (multiply line 1 by ratio from Schedule H-1, H-2 or H-3, as appropriate) Also enter on SC1120S, line 14 . . . \$ 0

SCHEDULE F INCOME SUBJECT TO DIRECT ALLOCATION

Allocated Income	Gross Amounts 1	Less: Related Expenses 2	Net Amounts Allocated Directly to SC and Other States 3	Net Amounts Allocated Directly to SC 4
1. Total income directly allocated				
2. Income directly allocated to SC				

Attach an explanation of each type of income listed above that is not allocated to South Carolina.

SCHEDULE G COMPUTATION OF TAXABLE INCOME OF MULTI-STATE CORPORATIONS

1. Total net income as reconciled from SC1120S, page 1, line 3 1.
2. Income subject to direct allocation to SC and other states from Schedule F, line 1 2.
3. Total net income subject to apportionment (subtract line 2 from line 1) 3.
4. Multiply line 3 by appropriate ratio from Schedule H-1, H-2, or H-3 4.
5. Income subject to direct allocation to SC from Schedule F, line 2 5.
6. Total SC net income (add line 4 and line 5). Also enter on SC1120S, page 1, line 4 6.

SCHEDULE H - 1 COMPUTATION OF SALES RATIO

	Amount	Ratio
1. Total sales within South Carolina (see SC1120 instructions)		
2. Total sales everywhere (see SC1120 instructions)		
3. Sales ratio (line 1 divided by line 2)		%

Note: If there are no sales anywhere: Enter 100% on line 3 if South Carolina is the principal place of business
Enter 0% on line 3 if principal place of business is outside South Carolina.

SCHEDULE H - 2 COMPUTATION OF GROSS RECEIPTS RATIO

	Amount	Ratio
1. South Carolina gross receipts		
2. Amounts allocated to South Carolina on Schedule F	< >	
3. South Carolina adjusted gross receipts (subtract line 2 from line 1)		
4. Total gross receipts		
5. Total amounts allocated on Schedule F	< >	
6. Total adjusted gross receipts (subtract line 5 from line 4)		
7. Gross receipts ratio (line 3 divided by line 6)		%

SCHEDULE H-3 COMPUTATION OF RATIO FOR SECTION 12-6-2310 COMPANIES

	Amount	Ratio
1. Total within South Carolina (see SC1120 instructions)		
2. Total everywhere		
3. Taxable ratio (line 1 divided by line 2)		%

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SCHEDULE SC-K WORKSHEET

	A Description	B Amounts From Federal Schedule K	C Plus or Minus South Carolina Adjustments	D Federal Schedule K Amounts After SC Adjustments	E Amounts Not Allocated or Apportioned to SC	F Amounts Allocated or Apportioned to SC
1	Ordinary business income (loss)	(75,733)		(75,733)		(75,733)
2	Net rental real estate income (loss)					
3	Other net rental income (loss)					
4	Interest income					
5	Dividends					
6	Royalties					
7	Net short-term capital gain (loss)					
8	Net long-term capital gain (loss)					
9	Net section 1231 gain (loss)					
10	Other income (loss)					
11	Section 179 deduction					
12a	Contributions	47,000		47,000		47,000
12b	Investment interest expense					
12c	Section 59(e)(2) expenditures					
12d	Other deductions					

Nonrefundable Tax Credits: Enter total credits from SC1120TC

You must attach your SC1120TC to this return.

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SC1120S

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SCHEDULE L

QSSSs AND DISREGARDED LLCs INCLUDED IN RETURN

List each **Qualified Subchapter S Subsidiary (QSSS)** doing business in South Carolina or registered with the SCSOS.

Name	FEIN	SC file # (if applicable)
------	------	---------------------------

List each disregarded **Limited Liability Company (LLC)** doing business in South Carolina or registered with the SCSOS.

Name	FEIN	SC file # (if applicable)
------	------	---------------------------

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PROPERTY INFORMATION

	(a) Beginning Period	(b) Ending Period
1. Land	307,000	307,000
2. Buildings	13,683,567	13,268,844
3. Machinery and equipment		
4. Construction in progress		
5. Other property*		
Total	13,990,567	13,575,844

Description of Property	(a) Beginning Period	(b) Ending Period
Total		

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dor.sc.gov

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

**SHAREHOLDER'S SHARE OF SOUTH CAROLINA
INCOME, DEDUCTIONS, CREDITS, ETC.**

CONFIDENTIAL

SC1120S

K-1

(Rev. 5/27/20)

3517

For calendar year 12-31-2020 or tax year beginning and ending

Shareholder's identifying number	S Corporation's FEIN
Shareholder's name, address, and ZIP PAUL R GUNTER 916 NOIRTH EDISTO ROAD LEESVILLE, SC 29070	S Corporation's name, address, and ZIP NORTH EDISTO LOGGING INC 916 NORTH EDISTO ROAD LEESVILLE, SC 29070

Shareholder's percentage of stock ownership for tax year 100.0000 %

Check if applicable: (1) ☐ Final K-1 (2) ☐ Amended K-1 (3) ☐ Nonresident

Check if the shareholder is exempt from nonresident withholding because the:

☐ shareholder filed an I-309 affidavit with the S Corporation ☐ shareholder is included in a composite return

Shareholder's Pro Rata Share of Current Year Income, Deductions, Credits, etc.		A Federal K-1 Amounts	B Plus or Minus SC Adjustments	C Amounts Not Allocated or Apportioned to SC	D Amounts Allocated or Apportioned to SC
Income (Loss)	1 Ordinary business income (loss)	1 (75,733)	1	1	1 (75,733)
	2 Net rental real estate income (loss)	2	2	2	2
	3 Other net rental income (loss)	3	3	3	3
	4 Interest income	4	4	4	4
	5 Dividends	5	5	5	5
	6 Royalties	6	6	6	6
	7 Net short-term capital gain (loss)	7	7	7	7
	8 Net long-term capital gain (loss)	8	8	8	8
	9 Net Section 1231 gain (loss)	9	9	9	9
	10 Other income (loss)	10	10	10	10
Deductions	11 Section 179 deduction	11	11	11	11
	12 Other deductions CONTRIBS	12 47,000	12	12	12 47,000
Credits	13 Withholding Tax for nonresident shareholder				13
	List applicable South Carolina tax credits. (Attach an additional sheet if needed.)				
	14				14
	15				15
	16				16
	17				17
	18 Total South Carolina tax credits				18

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For calendar year 2021 or tax year beginning		, 2021, ending		, 20	
A S election effective date	TYPE OR PRINT	Name NORTH EDISTO LOGGING INC		D Employer identification number	
01-01-1988		Number, street, and room or suite no. If a P.O. box, see instructions.		E Date incorporated	
B Business activity code number (see instructions)		916 NORTH EDISTO ROAD		01-01-1984	
113310		City or town, state or province, country, and ZIP or foreign postal code		F Total assets (see instructions)	
C Check if Sch. M-3 attached ☐		LEESVILLE SC 29070		\$ 3,330,605	

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. ☐ Yes ☒ No

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year 1

J Check if corporation: (1) ☐ Aggregated activities for section 465 at-risk purposes (2) ☐ Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	5,046,089	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a	1c	5,046,089	
	2 Cost of goods sold (attach Form 1125-A)	2	957,960	
	3 Gross profit. Subtract line 2 from line 1c	3	4,088,129	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4	138,250	
Deductions (see instructions for limitations)	5 Other income (loss) (see instructions - attach statement)	5		
	6 Total income (loss). Add lines 3 through 5	6	4,226,379	
	7 Compensation of officers (see Instructions - attach Form 1125-E)	7	102,000	
	8 Salaries and wages (less employment credits)	8	1,089,320	
	9 Repairs and maintenance	9	366,423	
	10 Bad debts	10		
	11 Rents	11		
	12 Taxes and licenses Wks. Tax/Lic	12	125,686	
	13 Interest (see instructions)	13	41,395	
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	665,902	
	15 Depletion (Do not deduct oil and gas depletion.)	15		
	16 Advertising	16	3,227	
	17 Pension, profit-sharing, etc., plans	17		
	18 Employee benefit programs	18		
	19 Other deductions (attach statement) Statement #2	19	2,263,984	
20 Total deductions. Add lines 7 through 19	20	4,657,937		
21 Ordinary business income (loss). Subtract line 20 from line 6.	21	(431,558)		
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120-S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)	22c		
	23a 2021 estimated tax payments and 2020 overpayment credited to 2021	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c	23d		
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐	24		
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25		
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26		
27 Enter amount from line 26: Credited to 2022 estimated tax ☒ Refunded ☐	27			

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

PAUL R GUNTER **PRESIDENT**
Signature of officer Date Title

Paid Preparer Use Only

Print/Type preparer's name Henry B Summer	Preparer's signature Henry B Summer	Date 10-13-2022	Check ☐ if self-employed PTIN [REDACTED]
Firm's name Henry B Summer and Company		Firm's EIN [REDACTED]	
Firm's address 1508 Lindsay St Newberry SC 29108		Phone no. (803) 276-4246	

Schedule B Other Information (see instructions)

1	Check accounting method:	a ☐ Cash	b ☒ Accrual	Yes	No
		c ☐ Other (specify) ▶			
2	See the instructions and enter the:				
	a Business activity ▶	LOGGING	b Product or service ▶	TIMBER	
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation.				X
4	At the end of the tax year, did the corporation:				
	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below				X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below	Yes	No
		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock?	Yes	No
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of restricted stock ▶		
	(ii) Total shares of non-restricted stock ▶		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?	Yes	No
	If "Yes," complete lines (i) and (ii) below.		
	(i) Total shares of stock outstanding at the end of the tax year ▶		
	(ii) Total shares of stock outstanding if all instruments were executed ▶		
6	Has this corporation filed, or is it required to file, Form 8818, Material Advisor Disclosure Statement, to provide information on any reportable transaction?	Yes	No
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount. ☐		
	If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions	Yes	No
10	Does the corporation satisfy one or more of the following? See instructions	Yes	No
	a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
	b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
	c The corporation is a tax shelter and the corporation has business interest expense.		
	If "Yes," complete and attach Form 8990.		
11	Does the corporation satisfy both of the following conditions?	Yes	No
	a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.		
	b The corporation's total assets at the end of the tax year were less than \$250,000.		
	If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction ▶ \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14 a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?	X	
b	If "Yes," did the corporation file or will it file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 ▶ \$		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	(431,558)
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss) 3a		
	b Expenses from other rental activities (attach statement) 3b		
	c Other net rental income (loss). Subtract line 3b from line 3a 3c		
	4 Interest income 4		20
	5 Dividends: a Ordinary dividends 5a		
	b Qualified dividends 5b		
	6 Royalties 6		
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) 7		
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) 8a		
	b Collectibles (28%) gain (loss) 8b		
	c Unrecaptured section 1250 gain (attach statement) 8c		
	9 Net section 1231 gain (loss) (attach Form 4797) 9		120,000
Credits	10 Other income (loss) (see instructions) Type ▶ 10		
	11 Section 179 deduction (attach Form 4562) 11		
	12a Charitable contributions Statement #9 12a		27,520
	b Investment interest expense 12b		
	c Section 59(e)(2) expenditures Type ▶ 12c		
	d Other deductions (see instructions) Type ▶ 12d		
	13a Low-income housing credit (section 42(j)(5)) 13a		
Alternative Minimum Tax (AMT) Items	b Low-income housing credit (other) 13b		
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) 13c		
	d Other rental real estate credits (see instructions) Type ▶ 13d		
	e Other rental credits (see instructions) Type ▶ 13e		
	f Biofuel producer credit (attach Form 6478) 13f		
	g Other credits (see instructions) Type ▶ 13g		
	Items Affecting Shareholder Basis	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items - International, and check this box to indicate you are reporting items of international tax relevance ▶ ☐	
15a Post-1986 depreciation adjustment 15a			
b Adjusted gain or loss 15b			
c Depletion (other than oil and gas) 15c			
d Oil, gas, and geothermal properties - gross income 15d			
e Oil, gas, and geothermal properties - deductions 15e			
Items Affecting Shareholder Basis	f Other AMT items (attach statement) 15f		
	16a Tax-exempt interest income 16a		
	b Other tax-exempt income 16b		
	c Nondeductible expenses 16c		
	d Distributions (attach statement if required) (see instructions) 16d		
	e Repayment of loans from shareholders 16e		
	f Foreign taxes paid or accrued 16f		

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount	
Other Information	17a Investment income	17a	20
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement) Statement #18		
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	(339,058)

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		47,147		50,649
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders		505,085		578,585
8	Mortgage and real estate loans				
9	Other investments (attach statement)	Statement #20	150,000	Statement #20	150,000
10a	Buildings and other depreciable assets	13,268,844		14,361,568	
b	Less accumulated depreciation	(11,658,045)	1,610,799	(12,117,197)	2,244,371
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)		307,000		307,000
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets		2,620,031		3,330,605
Liabilities and Shareholders' Equity					
16	Accounts payable		69,534		69,534
17	Mortgages, notes, bonds payable in less than 1 year		250,288		0
18	Other current liabilities (attach statement)				
19	Loans from shareholders		1,527,975		1,540,854
20	Mortgages, notes, bonds payable in 1 year or more		2,335,432		3,622,473
21	Other liabilities (attach statement)				
22	Capital stock		1,000		1,000
23	Additional paid-in capital		445,757		445,757
24	Retained earnings		(2,009,955)		(2,349,013)
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders' equity		2,620,031		3,330,605

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books	(350,829)	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$		7 Add lines 5 and 6	
Statement #26 11,771	11,771	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	(339,058)
4 Add lines 1 through 3	(339,058)		

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year	(2,009,955)			
2 Ordinary income from page 1, line 21				
3 Other additions Statement #29	120,020			
4 Loss from page 1, line 21	(431,558)			
5 Other reductions Statement #30	(27,520)			()
6 Combine lines 1 through 5	(2,349,013)			
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6	(2,349,013)			

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CONFIDENTIAL**STATEMENT A - QBI Pass-through Entity Reporting**

Information Reported in Accordance with Section 199A-6

Schedule K-1, Line 17, Code V

(This page is e-filed with the return. Include it if paper-filing.)

2021

Name(s) as shown on return

NORTH EDISTO LOGGING INC

Tax ID Number

Name(s) as shown on K1

PAUL R GUNTER

Tax ID Number

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	NORTH EDISTO LOGGING INC				No

LINE NUMBER	NO. 1	NO. 2	NO. 3	NO. 4	NO. 5	NO. 6
Ordinary Business Income (Loss)	(431,558)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)	120,000					
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	1,191,320					
Unadjusted Basis Immediately After Acquisition	10,077,379					
Section 199A Dividends						

Shareholder's Basis Worksheet Prepared from the S Corporation Records

2021

Basis is reported on Form 7203 and must be determined at the shareholder level. Consult your tax advisor.

Shareholder Number:	TIN:	Tax year ending: 12-31-2021	Ownership %: 100.000000
Shareholder Name: PAUL R GUNTER			EIN:
Corporation Name: NORTH EDISTO LOGGING INC			

Stock basis

1	Stock basis, beginning of year (Not less than zero)		1	173,450
2	Additional Capital Contributions of Stock Purchased		2	320,000
3	Increases for income and gain items:			
a	Ordinary income (Sch K-1, Line 1)	a		
b	Real Estate Rental income (Sch K-1, Line 2)	b		
c	Other Rental income (Sch K-1, Line 3e)	c		
d	Interest, Dividends & Royalties (Sch K-1, Lines 4, 5 & 6)	d	20	
e	Capital Gain (Sch K-1, Lines 7 & 8a)	e		
f	Other Portfolio Income (Sch K-1, Line 10a)	f		
g	Section 1231 Gain (Sch K-1, Line 9)	g	120,000	
h	Other Income (Sch K-1, Line 10)	h		
	Total Income and Gain Items (Total lines 3a-3h)	3a-h	120,020	
i	Increase for Non-Taxable Income (Sch K-1, Lines 16a & b)	3i		
j	Increase for Excess Depletion Adjustment	3j		
k	Increase from Recapture of Business Credits (See IRC § 49(a), 50(a), 50(c)(2) & 1371(d))	3k		
l	Gain from 179 asset disposition	3l		
4	Stock Basis Before Distributions (Add lines 1 through 3)	4	613,470	
5	Reduction for Non-Taxable Distributions (Sch K-1, Line 16d)	5		
6	Stock Basis Before Non-Ded. Expense & Depletion (Cannot be negative)	6	613,470	
7a	Decrease for Non-Deductible Expense/Credit Adj (Sch K-1, Line 18c & 13)	a		
b	Decrease for Depletion (Sch K-1, Line 17r)	b		
8	Stock Basis Before Allowable Losses & Deductions (Cannot be negative)	8	613,470	
9	Decreases for Loss and Deduction Items:			
a	Ordinary Loss (Page 2, Col e, Line 9a)	a	431,558	
b	Real Estate Rental Loss (Page 2, Col e, Line 9b)	b		
c	Other Rental Loss (Page 2, Col e, Line 9c)	c		
d	Capital Loss (Page 2, Col e, Line 9d)	d		
e	Other Portfolio Loss (Page 2, Col e, Line 9e)	e		
f	Section 1231 Loss (Page 2, Col e, Line 9f)	f		
g	Other Loss (Page 2, Col e, Line 9g)	g		
h	Charitable Contributions (Page 2, Col e, Line 9h)	h	27,520	
i	Section 179 Expense (Page 2, Col e, Line 9i)	i		
j	Portfolio Income Expenses (Page 2, Col e, Line 9j)	j		
k	Other Deductions (Page 2, Col e, Line 9k)	k		
l	Interest Expense on Investment Debt (Page 2, Col e, Line 9l)	l		
m	Total Foreign Taxes Paid/Accrued (Page 2, Col e, Line 9m)	m		
n	Section 59(e) Expenditures (Page 2, Col e, Line 9n)	n		
	Total Loss and Deduction Items (Total Lines 9a-9n)	9a-n	459,078	
o	Other decreases (Page 2, Col e, Line 9o)	9o		
p	Loss from 179 asset disposition (Page 2, Col e, Line 9p)	9p		
	Total Decrease for Loss and Deductions Items and Business Credits	9	459,078	
10	Less: net increase applied to debt basis	10		
11	Stock Basis at End of Year (Cannot be negative)	11	154,392	

Debt Basis

12	Debt basis at beginning of year (not less than zero)	12	
13	New loans to corporation during year	13	
14	Restoration of Debt Basis (Line 10)	14	
15	Less: Loans repaid by corporation during the year	15	
16	Less: Applied against excess loss and deductions / non-deductible items	16	
17	Debt basis at the end of tax year (combine lines 12-16) (not less than zero)	17	
18	Shareholder's total basis at end of tax year (combine lines 11 and 17)	18	154,392

Carryover

19	Total Beginning of year	
20	Add: Losses and deductions this year	459,078
		459,078

000723

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Form **1125-A**

Cost of Goods Sold

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
▶ Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name

Employer identification number

NORTH EDISTO LOGGING INC

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	957,960
6	Total. Add lines 1 through 5	6	957,960
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	957,960

9a Check all methods used for valuing closing inventory:

- (i) ☐ Cost
(ii) ☐ Lower of cost or market
(iii) ☐ Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods ▶ ☐

c Check if the LIFO inventory method was adopted this tax year for any goods (If checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO **9d**

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions ☐ Yes ☐ No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation ☐ Yes ☐ No

CONFIDENTIAL

2021

671121

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning 2021 ending _____

**Shareholder's Share of Income, Deductions,
Credits, etc.**

► See separate instructions.

Part I Information About the Corporation

A	Corporation's employer identification number [REDACTED]
B	Corporation's name, address, city, state, and ZIP code NORTH EDISTO LOGGING INC 916 NORTH EDISTO ROAD LEESVILLE SC 29070
C	IRS Center where corporation filed return E-FILE
D	Corporation's total number of shares Beginning of tax year 100 End of tax year 100

Part II Information About the Shareholder

E	Shareholder's identifying number [REDACTED]
F	Shareholder's name, address, city, state, and ZIP code PAUL R GUNTER 916 NOIRTH EDISTO ROAD LEESVILLE SC 29070
G	Current year allocation percentage 100.00000 %
H	Shareholder's number of shares Beginning of tax year 100 End of tax year 100
I	Loans from shareholder Beginning of tax year \$ _____ End of tax year \$ _____

For IRS Use Only

☐ Final K-1 ☐ Amended K-1		OMB No. 1545-0123	
Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) (431,558)	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 20		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked ☐
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss) 120,000	16	Items affecting shareholder basis
10	Other income (loss)		
		17	Other information
11	Section 179 deduction	A	20
12	Other deductions 27,520	AC	5,046,089
A		V*	STMT
18	More than one activity for at-risk purposes*		
19	More than one activity for passive activity purposes*		
* See attached statement for additional information.			

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CONFIDENTIAL

Allocation of Losses and Deductions

2021

Keep for your records.

Shareholder Number:	TIN:	Year Ended:	Ownership %:
		12-31-2021	100.000000
Shareholder Name:			
PAUL R GUNTER			
Corporation Name:			EIN:
NORTH EDISTO LOGGING INC			

IMPORTANT: Loss limitations are applied at the individual shareholder level. This worksheet is informational only and may not match actual losses and deductions reported on Form 7203.

		(a) Beginning of Year Losses and Deductions	(b) Current Year Losses and Deductions	(c) Total Losses and Deductions	(d) %	(e) Allocable Losses and Deductions in Current Year	(f) Disallowed Losses and Deductions (Carryover to Next Year)
1 Ordinary losses from trade or business	(Sch K, Line 1)		431,558	431,558	94.005400	431,558	
2 Net losses from rental real estate activities	(Sch K, Line 2)						
3 Net losses from other rental activities	(Sch K, Line 3c)						
4 Net short-term capital losses	(Sch K, Lines 7 & 8a)						
5 Net long-term capital losses							
6 Other portfolio losses	(Sch K, Line 10a)						
Net losses under Section 1231	(Sch K, Line 9)						
7 Other losses	(Sch K, Line 10e)						
8 Charitable contributions	(Sch K, Line 12a-g)		27,520	27,520	5.994600	27,520	
Section 179 expense deduction	(Sch K, Line 11)						
Portfolio income expenses	(Sch K, Line 12i)						
9 Other deductions	(Sch K, Ln 12, i,m-o,s)						
Interest expense on investment debts	(Sch K, Line 12h)						
10 Foreign taxes paid or accrued	(Sch K, Line 16f)						
11 Section 59(e) expenditures	(Sch K, Line 12j)						
12 Other decreases							
13 Loss from 179 asset							
Total deductible losses and deductions			459,078	459,078		459,078	
14 Nondeductible expenses & credit adj	(Sch K, Line 18c & 13)						
15 Oil and gas depletion	(Sch K, Line 17r)						
Total nondeductible losses and deductions							
Totals			459,078	459,078		459,078	

Form **1125-E**

(Rev. October 2016)

Department of the Treasury
Internal Revenue Service

Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

► Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-0123

Name

Employer Identification number

NORTH EDISTO LOGGING INC

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 PAUL R GUNTER	[REDACTED]	100 %	100 %	0 %	102,000
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
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		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
2 Total compensation of officers					2 102,000
3 Compensation of officers claimed on Form 1125-A or elsewhere on return					3
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return					4 102,000

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-E (Rev. 10-2016)

EEA

000727

Depreciation and Amortization
(Including information on Listed Property)
▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return NORTH EDISTO LOGGING INC	Business or activity to which this form relates FORM 1120S	Identifying number [REDACTED]
--	--	---

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	[REDACTED]
2 Total cost of section 179 property placed in service (see instructions)	2	[REDACTED]
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	[REDACTED]
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	[REDACTED]
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	[REDACTED]
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	[REDACTED]
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	[REDACTED]
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	[REDACTED]
10 Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	[REDACTED]
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	[REDACTED]
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	[REDACTED]
13 Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	[REDACTED]

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	0
15 Property subject to section 168(f)(1) election	15	[REDACTED]
16 Other depreciation (including ACRS)	16	530,172

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2021	17	10,803
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ☐		[REDACTED]

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property	5/67					117,057
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	S/L	[REDACTED]
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	7,870
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	665,902
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	[REDACTED]

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No				24b If "Yes," is the evidence written? ☐ Yes ☐ No				
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions								25
26 Property used more than 50% in a qualified business use:								
2018 RAM 3500	03-01-2019	100.0%	39,348	39,348	5	S/L-HY	7,870	
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L-		
		%				S/L-		
		%				S/L-		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	7,870
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles) . . .												
31 Total commuting miles driven during the year . . .												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Form **4797**

Sales of Business Property
(Also Involuntary Conversions and Recapture Amounts
Under Sections 179 and 280F(b)(2))

Department of the Treasury
Internal Revenue Service

► Attach to your tax return.
► Go to www.irs.gov/Form4797 for instructions and the latest information.

2021

Attachment
Sequence No. **27**

Name(s) shown on return

Identifying number

NORTH EDISTO LOGGING INC

1a	Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions	1a	
b	Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets	1b	
c	Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets	1c	

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions)

2	(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)

3	Gain, if any, from Form 4684, line 39	3	
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6	Gain, if any, from line 32, from other than casualty or theft	6	120,000
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows	7	120,000

Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.

Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.

8	Nonrecaptured net section 1231 losses from prior years. See instructions	8
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions	9

Part II	Ordinary Gains and Losses (see instructions)
----------------	---

10	Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):					

11	Loss, if any, from line 7	11	()
12	Gain, if any, from line 7 or amount from line 8, if applicable	12	
13	Gain, if any, from line 31	13	138,250
14	Net gain or (loss) from Form 4684, lines 31 and 38a	14	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17	Combine lines 10 through 16	17	138,250
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.		
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions	18a	
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4	18b	

For Paperwork Reduction Act Notice, see separate instructions.

Form 4797 (2021)

EEA

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Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255
(see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
CATERPILLAR WHEEL SKIDDER	03-15-2012	06-14-2021
2014 BANDIT	02-01-2019	11-03-2021
C		
D		

These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20 Gross sales price (Note: See line 1a before completing.)	20	145,000	370,000		
21 Cost or other basis plus expense of sale	21	213,500	250,000		
22 Depreciation (or depletion) allowed or allowable	22	106,750	100,000		
23 Adjusted basis. Subtract line 22 from line 21	23	106,750	150,000		
24 Total gain. Subtract line 23 from line 20	24	38,250	220,000		
25 If section 1245 property:					
a Depreciation allowed or allowable from line 22	25a	106,750	100,000		
b Enter the smaller of line 24 or 25a	25b	38,250	100,000		
26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291					
a Additional depreciation after 1975. See instructions	26a				
b Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions	26b				
c Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e	26c				
d Additional depreciation after 1969 and before 1976	26d				
e Enter the smaller of line 26c or 26d	26e				
f Section 291 amount (corporations only)	26f				
g Add lines 26b, 26e, and 26f	26g				
27 If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.					
a Soil, water, and land clearing expenses	27a				
b Line 27a multiplied by applicable percentage. See instructions	27b				
c Enter the smaller of line 24 or 27b	27c				
28 If section 1254 property:					
a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a				
b Enter the smaller of line 24 or 28a.	28b				
29 If section 1255 property:					
a Applicable percentage of payments excluded from income under section 126. See instructions	29a				
b Enter the smaller of line 24 or 29a. See instructions	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30 Total gains for all properties. Add property columns A through D, line 24	30	258,250
31 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	138,250
32 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	120,000

Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less
(see instructions)

	(a) Section 179	(b) Section 280F(b)(2)
33 Section 179 expense deduction or depreciation allowable in prior years	33	
34 Recomputed depreciation. See instructions	34	
35 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35	

Special Depreciation Elections

(This page is e-filed with the return. Include it if paper-filing.)

2021 PG01

Name(s) as shown on return

Tax ID Number

NORTH EDISTO LOGGING INC

THE TAXPAYER MAKES THE FOLLOWING ELECTIONS RELATED TO
BONUS DEPRECIATION FOR THE 2021 TAX YEAR.

I ELECT OUT OF ALL BONUS DEPRECIATION FOR ALL CLASSES OF PROPERTY.

! CONFIDENTIAL

Federal Supporting Statements

2021 PG01

Name(s) as shown on return

NORTH EDISTO LOGGING INC

Tax ID Number

FORM 1120S - LINE 19 - OTHER DEDUCTIONS

Statement #2

DESCRIPTION	AMOUNT
BANK CHARGES	13,434
COMMISSIONS	250
COMPUTER	4,005
DUES AND SUBSCRIPTIONS	1,554
EQUIPMENT RENTAL/LEASE	4,612
INSURANCE	513,743
JANITORIAL	250
LEGAL AND PROFESSIONAL	20,861
100% MEALS	8,003
MISCELLANEOUS	5,708
OFFICE EXPENSE	6,755
OUTSIDE SERVICES/SUB CONTRACTORS	272,401
POSTAGE/SHIPPING	708
SUPPLIES	39,096
TELEPHONE	27,195
TOOLS	4,913
UNIFORMS	8,463
UTILITIES	9,343
WASTE REMOVAL	1,450
EMPLOYEE DRUG SCREENING	65
BONUSES	1,528
TRAVEL AND RELOCATION	21,918
PEST CONTROL	125
FUEL GAS OIL	1,008,844
TIRES	57,747
ADVAANCE PAY	1,555
MEDICAL	314
PARTS	225,098
TAG AND TITLE	4,046
TOTAL	2,263,984

(!) CONFIDENTIAL

SCHEDULE K - LINE 12a - Contributions

PG01
Statement #9

DESCRIPTION	AMOUNT
CASH CONTRIBUTIONS (60%)	27,520
TOTAL	27,520

Federal Supporting Statements**2021 PAGE 1**

Name(s) as shown on return

NORTH EDISTO LOGGING INC

Tax ID Number

SCHEDULE K - LINE 17d - Other Items**Statement #18****DESCRIPTION**

GROSS RECEIPTS FOR SEC. 448(C)

! CONFIDENTIAL**AMOUNT**

5,046,089

SCHEDULE L - LINE 9 - OTHER INVESTMENTS**PG01****Statement #20****DESCRIPTION**

NOTE REC CURRENT YR

BEG OF YEAR

150,000

END OF YEAR

150,000

TOTAL150,000150,000**SCHEDULE M-1 - LINE 3B - EXPENSE RECORDED ON BOOKS****PG01****Statement #26****DESCRIPTION**

PENALTIES AND FINES

AMOUNT

3,871

LIFE INSURANCE

7,900**TOTAL**11,771**SCHEDULE M-2 - LINE 3 OTHER ADJUSTMENTS****PG01****Statement #29****DESCRIPTION**

INTEREST INCOME

AMOUNT

20

NET SECTION 1231 GAIN

120,000**TOTAL**120,020

Federal Supporting Statements

2021

PG01

Name(s) as shown on return

Tax ID Number

NORTH EDISTO LOGGING INC

SCHEDULE M-2 - LINE 5 - OTHER REDUCTIONS

Statement #30

DESCRIPTION
CONTRIBUTIONS

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AMOUNT
27,520

TOTAL

27,520

FORM1125A - LINE 5 - OTHER COST

PG01
Statement #5

DESCRIPTION
EQUIPMENT LEASING
HAULING
STUMPAGE

AMOUNT
380,873
374,764
202,323

TOTAL

957,960

FORM 4562 - LINE 19B

PG01
Statement #567

BASIS	RP	CV	METHOD	DEDUCTION
3,000	5	MQ	SL	375
51,725	5	MQ	SL	3,879
557,939	5	MQ	SL	13,948
25,000	5	MQ	SL	625
40,000	5	MQ	SL	5,000
52,608	5	MQ	SL	3,946
52,608	5	MQ	SL	3,946
175,100	5	MQ	SL	30,643
168,000	5	MQ	SL	12,600
36,000	5	MQ	SL	6,300
62,344	5	MQ	SL	10,910
155,000	5	MQ	SL	11,625
176,800	5	MQ	SL	13,260

TOTAL

117,057

Taxes and Licenses Attachment

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2021

S CORPORATION NAME

EIN

NORTH EDISTO LOGGING INC

Taxes and Licenses

Form 1120S

Page 1, Line 12

- 1 State income taxes
- 2 State franchise taxes
- 3 City income taxes
- 4 City franchise taxes
- 5 Local property taxes
- 6 Intangible property taxes
- 7 Payroll taxes
- 8 Less: credit from Form 8846
- 9 Foreign taxes paid
- 10 Occupancy taxes
- 11 Other miscellaneous taxes
- 12 Built in gains tax allocated to ordinary income
- 13 Licenses
- 14 Total to Form 1120S, Page 1, Line 12

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1	
2	
3	
4	
5	36,071
6	
7	89,615
8	
9	
10	
11	
12	
13	
14	125,686

Schedule M-2/Retained Earnings Worksheet

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Form 1120S

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2021

Name(s) as shown on return

Tax ID Number

NORTH EDISTO LOGGING INC

Analysis of Current-Year Retained Earnings

1	Beginning retained earnings per balance sheet (Schedule L, column b, lines 24 and 25)	1	(2,009,955)
2	Book income (loss) (Schedule M-1, line 1, or Schedule M-3, page 1, line 11)	2	(350,829)
3	Distributions (Schedule K, line 16d + line 17c)	3	
4	Subtotal (combines lines 1 through 3)	4	(2,360,784)
5	Ending retained earnings per balance sheet (Schedule L, column d, lines 24 and 25)	5	(2,349,013)
6	Difference (line 4 minus line 5) (should be zero)	6	(11,771)

Current-Year Change to Retained Earnings Compared to Current-Year Change to AAA & OAA

1	Ending retained earnings (Schedule L, column d, line 24)	1	(2,349,013)
2	Beginning retained earnings (Schedule L, column b, line 24)	2	(2,009,955)
3	Retained earnings change (line 1 minus line 2)	3	(339,058)
4	Ending AAA plus OAA	4	(2,349,013)
5	Beginning AAA plus OAA	5	(2,009,955)
6	Difference (line 4 minus line 5)	6	(339,058)

Current-Year Timing Adjustments per Schedule M-1

Subtractions from net income per books (Schedule M-1, lines 5 and 6 - not included on Schedule M-2)

7	Other income recorded on books not included on Schedule K	7	
8	Depreciation on Schedule K not included on books	8	
9	Other Schedule K items not included on books	9	
10	Total subtractions (lines 7 through 9)	10	

Additions to net income per books (Schedule M-1, lines 2 and 3 - not included on Schedule M-2, line 3)

11	Income included on Schedule K not recorded on books	11	
12	Depreciation on books not included on Schedule K	12	
13	Other items on books not included on Schedule K	13	11,771
14	Total additions (lines 11 through 13)	14	11,771
15	Sch M-1 timing adjustments not included on Schedule M-2, lines 2 thru 5 (subtract line 14 from line 10)	15	(11,771)

Current-Year Timing Adjustments Per Schedule M-3

Permanent or temporary book-to-tax difference amounts entered on the M32, M33, 8916A, and SCH3 screens appear on line 16 and line 17 as opposite of the actual entries. For example, an entry of -100 would appear as 100.

16	Permanent differences	16	
17	Temporary differences	17	
18	Timing adjustments not included on Schedule M-2 (combine lines 16 and 17)	18	
19	Distributions reported on Schedule K, line 16d, not allowed on Schedule M-2, line 7	19	
20	Distributions reported on Schedule K, line 17c, dividend distributions paid from AE&P	20	
21	Adjustments to retained earnings (Schedule L, line 25 column d minus Schedule L, line 25, column b)	21	
22	M-2 amount after M-1 timing adjustments (add lines 6, 15, 19, 20 and 21)	22	(350,829)
23	M-2 amount after M-3 timing adjustments (add lines 6, 18, 19, 20 and 21)	23	
24	Net reconciliation difference (line 3 minus line 22 or 23)	24	11,771

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Summary of Stock Ownership

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2021

CORPORATION NAME					EIN	
NORTH EDISTO LOGGING INC						
Shareholder Information			Shares		% Ownership	
Name	EIN/SSN	Type	Beginning	Ending	Beginning	Ending
PAUL R GUNTER			100	100	100.00000	100.00000
TOTAL			100	100		

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Qualified Business Income Information

Summary of Statement A - QBI PTE Reporting
(Keep for your records)

2021

Name(s) as shown on return

NORTH EDISTO LOGGING INC

Tax ID Number

Line No.	Description of Trade or Business	Taxpayer Identification Number	PTP	Aggregated	SSTB
1	NORTH EDISTO LOGGING INC				No

LINE NUMBER	NO. 1	NO. ____	NO. ____	NO. ____	NO. ____	NO. ____
Ordinary Business Income (Loss)	(431,558)					
Rental Income (Loss)						
Royalty Income (Loss)						
Section 1231 Gain (Loss)	120,000					
Other Income (Loss)						
Section 179						
Other Deductions						
W-2 Wages	1,191,320					
Unadjusted Basis Immediately After Acquisition	10,077,379					
Section 199A Dividends						

K-K1 Comparison Worksheet

2021

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S CORPORATION NAME

EIN

NORTH EDISTO LOGGING INC

Description	Schedule K	K-1 Totals	Difference
1 Ordinary business income (loss)	(431,558)	(431,558)	
4 Interest income	20	20	
9 Net section 1231 gain (loss)	120,000	120,000	
12 A Cash contributions (60%)	27,520	27,520	
17 a Investment income	20	20	
AC Gross receipts for sec. 448(c)	5,046,089	5,046,089	

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 section 199A calculations.
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Depreciation Detail Listing

FORM 1120S

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2021

PAGE 1

Social security number/EN

NORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
BARN	09061995	17,945		100.00			17,945	20		0	17,945		17,945	
SHOP IMPROVEMENTS	01012007	61,766		100.00			61,766	39	SL MM	2.564	21,980	1,584	23,564	1,584
2002 THUNDERBIRD	05082002	31,407		100.00			31,407	5		0	31,407		31,407	
2004 INTL SVC TRK	03162007	24,600		100.00			24,600	5		0	24,600		24,600	
GRAVELY TRACTOR	06282007	5,700		100.00			5,700	5		0	5,700		5,700	
LOWBOW TRAILER	11172007	34,500		100.00			34,500	5		0	34,500		34,500	
2007 DODGE RAM TRUCK	11202007	24,815		100.00			24,815	5		0	24,815		24,815	
1999 JEEP	12312007	8,000		100.00			8,000	5		0	8,000		8,000	
2007 PRENTICE 2470 BU	08222007	143,990		100.00			143,990	5		0	143,990		143,990	
2007 PRENTICE 2670 BU	08222007	164,390		100.00			164,390	5		0	164,390		164,390	
2006 FORD F150	01012007	29,820		100.00			29,820	5		0	29,820		29,820	
2006 INIL TRUCK	09242007	29,016		100.00			29,016	5		0	29,016		29,016	
95 FIAT ALLIS DOZER	01302008	6,000		100.00			6,000	5		0	6,000		6,000	
JE848H SKIDDER	04292008	226,816		100.00			226,816	5		0	226,816		226,816	
2000 INT TRUCK	05162008	36,660		100.00			36,660	5		0	36,660		36,660	
84 PITTS TRAILER	06242007	2,200		100.00			2,200	5		0	2,200		2,200	
2007 ESCALADE	07242008	29,000		100.00			29,000	5		0	28,999		28,999	
07 INFINITY	07252008	23,775		100.00			23,775	5		0	23,775		23,775	
030 DODGE 1500 TRK	08192008	14,000		100.00			14,000	5		0	14,000		14,000	
05 INT TRUCK	08232008	21,703		100.00			21,703	5		0	21,703		21,703	
2000 INT TRUCK	08252008	5,775		100.00			5,775	5		0	5,775		5,775	
2670 HYDROAX	09302008	161,958		100.00			161,958	5		0	161,958		161,958	
2384 PRENTICE LDE	09302008	161,958		100.00			161,958	5		0	161,958		161,958	
05 FRANKLIN SKIDDER	10162008	35,030		100.00			35,030	5		0	35,030		35,030	
310 E PORENTICE LDR	10222008	16,000		100.00			16,000	5		0	16,000		16,000	
05 EVANS TRAILER	10222008	9,900		100.00			9,900	5		0	9,900		9,900	
05 FORD F650 TRK	10222008	34,300		100.00			34,300	5		0	34,300		34,300	
2000 FORD F350 TRK	10222008	3,938		100.00			3,938	5		0	3,938		3,938	
04 FORD F250 TRK	10222008	4,463		100.00			4,463	5		0	4,463		4,463	
LOWBOY TRAILER	10242008	16,365		100.00			16,365	5		0	16,365		16,365	

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 section 199A calculations.
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Depreciation Detail Listing

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2021

PAGE 2

FORM 1120S

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Social security number/EIN

NORTH EDISTO LOGGING INC

Description	Date	Cost	Basic Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
CAT HYDROAX	11102008	168,500		100.00			168,500	5		0	168,500		168,500	
FUEL TANK	11262008	750		100.00			750	5		0	750		750	
PRESSURE WASHER	12112008	3,500		100.00			3,500	5		0	3,500		3,500	
04 DODGE 1500 TRK	12312008	10,000		100.00			10,000	5		0	10,000		10,000	
PITTS LOWBOY TRL	06082009	49,853		100.00			49,853	5		0	49,853		49,853	
97 INT TRK	06092009	8,026		100.00			8,026	5		0	8,026		8,026	
87 FORD RANGER	07152009	1,500		100.00			1,500	5		0	1,500		1,500	
2 LOWPRO TRAILERS	07202009	35,896		100.00			35,896	5		0	35,896		35,896	
043 FORD F450	11112009	10,500		100.00			10,500	5		0	10,500		10,500	
LOG TRAILER	12282009	2,000		100.00			2,000	5		0	2,000		2,000	
08 JD 753J BUNCHER	06302009	302,686		100.00			302,686	5		0	302,686		302,686	
84 INT TRK	01072010	7,500		100.00			7,500	5		0	7,500		7,500	
OFFICE FURNITURE	01082010	220		100.00			220	5		0	220		220	
FORD FUEL TRUCK	02102010	8,300		100.00			8,300	5		0	8,300		8,300	
MOBILE HOME EXPL	02222010	10,300		100.00			10,300	15	150 DB HY	5.9	7,335	608	7,943	608
ATV	02262010	6,000		100.00			6,000	5		0	6,000		6,000	
FUEL STATION EQUIPMEN	03242010	5,000		100.00			5,000	5		0	5,000		5,000	
2004 INT TRUCK	03242010	24,775		100.00			24,775	5		0	24,775		24,775	
05 INT TRK	03242010	25,300		100.00			25,300	5		0	25,300		25,300	
07 FREIGHTLINER	04302010	30,515		100.00			30,515	5		0	30,515		30,515	
06 BARKO LOADER	05062010	95,400		100.00			95,400	5		0	95,400		95,400	
2010 DOGE RAM	06302010	52,000		100.00			52,000	5		0	52,000		52,000	
2004 JD EXCAVATOR	03012010	60,516		100.00			60,516	5		0	60,516		60,516	
JD 648 H SKIDDER	06102010	216,297		100.00			216,297	5		0	216,297		216,297	
HYDROZX FELLER BUNCHE	06012010	205,300		100.00			205,300	5		0	205,300		205,300	
2010 CHEVY SVC TRK	09222010	33,077		100.00			33,077	5		0	33,077		33,077	
2010 CHEVY SVC TRUCK	09222010	33,377		100.00			33,377	5		0	33,377		33,377	
PRESSURE WASHER	09242010	5,000		100.00			5,000	5		0	5,000		5,000	
KUBOTA MOWER	10012010	8,950		100.00			8,950	5		0	8,950		8,950	
KUBOTA RTV 500	10012010	8,450		100.00			8,450	5		0	8,450		8,450	

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Depreciation Detail Listing

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2021

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FORM 1120S

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Social security number/EIN

NORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
2003 INT TRUCK	10122010	33,300		100.00			33,300	5		0	33,300		33,300	
2005 DODGE TRUCK	11092010	5,000		100.00			5,000	5		0	5,000		5,000	
BUCK SAW WELDER	11182010	11,024		100.00			11,024	5		0	11,024		11,024	
2 PITTS LOG TRAILERS	12312010	35,760		100.00			35,760	5		0	35,760		35,760	
POLARIS RANGER	01012011	8,114		100.00			8,114	5		0	8,114		8,114	
CSI PTD 264 DELIMER	07282011	45,000		100.00			45,000	5		0	45,000		45,000	
KOD 148 L TRAILER	07282011	20,516		100.00			20,516	5		0	20,516		20,516	
USED JEEP	09112011	4,800		100.00			4,800	5		0	4,800		4,800	
USED CHIP VANS	09122011	47,840		100.00			47,840	5		0	47,840		47,840	
2004 MACK TRUCK	11082011	35,800		100.00			35,800	5		0	35,800		35,800	
7 TON DECKOVER TRAILER	11282011	4,815		100.00			4,815	5		0	4,815		4,815	
2005 FREIGHTLINER	01012005	91,450		100.00			91,450	5		0	91,450		91,450	
2005 FORD F350	01012005	27,405		100.00			27,405	5		0	27,405		27,405	
2006 FREIGHTLINER	01012005	95,150		100.00			95,150	5		0	95,150		95,150	
LOWBOY TRAILER	01012005	9,300		100.00			9,300	5		0	9,300		9,300	
2005 WESTERN STAR	01012005	99,600		100.00			99,600	5		0	99,600		99,600	
2000 INT TRUCK	01012005	38,800		100.00			38,800	5		0	38,800		38,800	
670 DISC HARROW	01012005	5,800		100.00			5,800	5		0	5,800		5,800	
2006 INT TRUCK	01012005	96,919		100.00			96,919	5		0	96,919		96,919	
2006 EVANS TRL	01012005	20,200		100.00			20,200	5		0	20,200		20,200	
1995 EVANS TRL	01012005	9,000		100.00			9,000	5		0	9,000		9,000	
1996 EVANS TRL	01012005	9,625		100.00			9,625	5		0	9,625		9,625	
1997 FORD F150	01012005	5,478		100.00			5,478	5		0	5,478		5,478	
437 KNUCKLEBOOM LDR	01012005	164,102		100.00			164,102	5		0	164,102		164,102	
KUBOTA TRACTOR	01012005	39,058		100.00			39,058	5		0	39,058		39,058	
2005 FORD F350	01012006	16,833		100.00			16,833	5		0	16,833		16,833	
2000 FORD SVC TRK	10102001	19,547		100.00			19,547	5		0	19,547		19,547	
2007 DODGE RAM TRUCK	12222006	36,047		100.00			36,047	5		0	36,047		36,047	
2006 DODGE RAM 1500	03292006	26,060		100.00			26,060	5		0	26,060		26,060	
2007 CHEVY SUBURBAN	06092006	49,566		100.00			49,566	5		0	49,566		49,566	

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Depreciation Detail Listing

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FORM 1120S

2021

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Social security number/ EIN

NORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1988 JEEP PU	08302006	2,129		100.00			2,129	5		0	2,129		2,129	
2000 INT TRUCK	09012006	25,800		100.00			25,800	5		0	25,800		25,800	
19914 WHITE TRLS TWO	09192006	14,240		100.00			14,240	5		0	14,240		14,240	
2002 INT TRUCK	10312006	39,300		100.00			39,300	5		0	39,300		39,300	
2005 INT TRUCK	11032006	71,017		100.00			71,017	5		0	71,017		71,017	
JD 473 C NUCKLE GROOM	11292006	170,000		100.00			170,000	5		0	170,000		170,000	
1995 BIG JOHN TRL	12302006	6,750		100.00			6,750	5		0	6,750		6,750	
1994 FORD F 150	12302006	4,000		100.00			4,000	5		0	4,000		4,000	
1999 JEEP	01222007	6,000		100.00			6,000	5		0	6,000		6,000	
RHINO ATV	02132007	11,034		100.00			11,034	5		0	11,034		11,034	
2004 EVANS TRAILER	02232007	7,000		100.00			7,000	5		0	7,000		7,000	
DIAMOND BACK TRAILER	12112012	22,500		100.00			22,500	5		0	11,250		11,250	
2002 INTL TRUCK	10292012	20,000		100.00			20,000	5		0	10,000		10,000	
BIG JOHN MODEL LOG TR	07012012	12,000		100.00			12,000	5		0	6,000		6,000	
2003 CHEVY 2500	12212012	12,000		100.00			12,000	5		0	6,000		6,000	
1999 JEEP	02132012	6,024		100.00			6,024	5		0	3,012		3,012	
2013 PETERBILT	05022012	135,575		100.00			135,575	5		0	67,787		67,787	
2013 PETERBILT	05212012	135,575		100.00			135,575	5		0	67,787		67,787	
2008 MMCLENDON PLANTA	09112012	15,900		100.00			15,900	5		0	7,950		7,950	
2011 PEERLESS INWOODS	03232012	30,395		100.00			30,395	5		0	15,197		15,197	
CATERPILLAR 525 C WHE	08012012	213,500		100.00			213,500	5		0	106,750		106,750	
537 C CATERPILLAR WHE	01112012	244,000		100.00			244,000	5		0	122,000		122,000	
2011 TIGERCAT 720 E F	02212012	204,231		100.00			204,231	5		0	102,115		102,115	
2011 MOORBARK 40/36 D	07012012	351,000		100.00			351,000	5		0	175,500		175,500	
563 CATERPILLAR WHEEL	08012012	230,000		100.00			230,000	5		0	230,000		230,000	
545 C CATERPILLAR SN	01232013	274,281		100.00			274,281	5		0	137,140		137,140	
TRAILER LOGGING ANDRE	01302013	22,500		100.00			22,500	5		0	11,250		11,250	
563C CATERPILLAR WHEE	01022013	230,300		100.00			230,300	5		0	115,150		115,150	
GARNER WELDING DELINE	01102014	5,300		100.00			5,300	5		0	5,300		5,300	
JD 753 TELLER BUNCHER	01312014	315,966		100.00			315,966	5		0	315,966		315,966	

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Depreciation Detail Listing

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FORM 1120S

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Social security number/EIN

NORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
CAT 559C KAS00289 LOA	02282014	218,000		100.00			218,000	5		0	218,000		218,000	
KUBOTA TRACTOR 50C93	06042014	24,550		100.00			24,550	5		0	24,550		24,550	
JD 753J FELLER BUNCHE	07102014	311,895		100.00			311,895	5		0	311,895		311,895	
2154 LOGGER EXCAVATOR	08302014	285,532		100.00			285,532	5		0	285,532		285,532	
ER MARCHMAN PRESSURE W	09152014	6,000		100.00			6,000	5		0	6,000		6,000	
KNUCKLEBOOM LOG LOADE	09302014	211,532		100.00			211,532	5		0	211,532		211,532	
2015 MOBARK SN478-116	04302015	415,000		100.00			415,000	5		0	415,000		415,000	
3 CHIP VANS	05292015	125,377		100.00			125,377	5		0	125,377		125,377	
2014 BARKO 295 ML MAG	07302015	173,000		100.00			173,000	5		0	173,000		173,000	
2015 JD853 M TRACK FE	09302015	459,613		100.00			459,613	5		0	459,613		459,613	
2015 BARBO LOADER 115	04172015	215,800		100.00			215,800	5		0	215,800		215,800	
2014 DL4400 SLASHE SA	05052005	17,700		100.00			17,700	5		0				
735 TIMBERJACK SHOVEL	09172015	55,000		100.00			55,000	5		0	55,000		55,000	
TIGERCAT 724G7243297	02012016	265,850		100.00			265,850	5	SL MQ	20	261,419	4,431	265,850	4,431
FORESTRY FIRST SHOVEL	03142016	50,000		100.00			50,000	5	SL MQ	20	48,333	1,667	50,000	1,667
CAT 55 D SKIDDER	05312016	283,900		100.00			283,900	5	SL MQ	20	260,242	23,658	283,900	23,658
EDWARDS BRIDGE MATS	09262016	34,000		100.00			34,000	5	SL MQ	20	28,900	5,100	34,000	5,100
2016 TIGERCUT SKIDDER	10262016	10,649		100.00			10,649	5	SL MQ	20	9,875	1,774	10,649	1,774
BARKO LOADER 11659219	10312016	210,000		100.00			210,000	5	SL MQ	20	175,000	35,000	210,000	35,000
2016 TIGERCAT 630EC 6	10312016	364,450		100.00			364,450	5	SL MQ	20	303,708	60,742	364,450	60,742
BUSH HOG HILLS MACHIN	11122016	4,665		100.00			4,665	5	SL MQ	20	3,888	777	4,665	777
CASE CX210D EXCAVATOR	12292017	88,500		100.00			88,500	5	200 DB HY	11.52	73,207	10,195	83,402	10,195
2017 TOGER 724G FELLE	03092017	235,850		100.00			235,850	5	SL HY	20	144,880	47,170	192,050	47,170
CASE CRAWLER DOZIER N	01012017	97,000		100.00			97,000	5	SL HY	20	59,586	19,400	78,986	19,400
CASE CRAWLER DOZER	03312017	13,800		100.00			13,800	5	SL HY	20	9,660	2,760	12,420	2,760
08 JD 753 J06 CAT SKI	04302017	60,200		100.00			60,200	5	SL HY	20	42,140	12,040	54,180	12,040
KUBOTA 6243	08192017	27,882		100.00			27,882	5	SL HY	20	19,516	5,576	25,092	5,576
CASE CRAWLER 2050M NH	08192017	275,000		100.00			275,000	5	SL HY	20	192,500	55,000	247,500	55,000
RAM 3500 CREW DODGE T	05072013	39,000		100.00			39,000	5		0	19,500		19,500	
DODGE RAM 3DC14BG6091	12312013	28,876		100.00			28,876	5		0	14,438		14,438	

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 section 199A calculations.
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NORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
2013 DODGE RAM 250C	01012014	56,271		100.00			56,271	5		0	56,271		56,271	
2015 CHEVY SILVERADO	05012015	43,997		100.00			43,997	5		0	43,997		43,997	
2015 CHEVY SILVERADO	01012015	48,522		100.00			48,522	5		0	48,522		48,522	
2016 TOYOTA RAV4 JTMD	04252016	30,978		100.00			30,978	5	SL MQ	20	23,702	6,196	29,898	6,196
01 JEEP LJ4GW58NOICS5	02022016	3,000		100.00			3,000	5	SL MQ	20	2,950	50	3,000	50
99 JEEP 1JRGW5651XC56	02102016	5,000		100.00			5,000	5	SL MQ	20	4,917	83	5,000	83
ROBERT SHARP JEEP	04112016	1,700		100.00			1,700	5	SL MQ	20	1,615	85	1,700	85
16 RAM 350 SN3C7WRTCL	07312016	51,800		100.00			51,800	5	SL MQ	20	45,757	6,043	51,800	6,043
2017 FORD TRUCK	01012017	72,050		100.00			72,050	5	SL HY	20	50,435	14,410	64,845	14,410
JEEP RENEGADE ZACCJBA	05212016	24,646		100.00			24,646	5	SL MQ	20	23,002	1,644	24,646	1,644
KUBOTA SVL 75 2HFWC	12192019	59,100		100.00			59,100	5	SL HY	20	17,730	11,820	29,550	11,820
TEXA DEALER LEVEL TRU	09242019	9,409		100.00			9,409	5	SL HY	20	2,823	1,882	4,705	1,882
2017 PITS CHIPPER TRA	07192019	26,500		100.00			26,500	5	SL HY	20	7,950	5,300	13,250	5,300
2016 TIGERCAT FELLERB	07112019	130,000		100.00			130,000	5	SL HY	20	39,000	26,000	65,000	26,000
USED 720 6 TIGERCAT B	06122019	145,000		100.00			145,000	5	SL HY	20	43,500	29,000	72,500	29,000
2017 PITS CHIP VAN 2	02182019	67,900		100.00			67,900	5	SL HY	20	20,370	13,580	33,950	13,580
TAX ON EQUIPMENT	03222019	1,500		100.00			1,500	5	SL HY	20	450	300	750	300
2018 RAM 3500	03012019	39,348		100.00			39,348	5	SL HY	20	11,805	7,870	19,675	7,870
2019 BANDIT MODEL 309	07102020	311,925		100.00			311,925	5	SL HY	20	31,193	62,385	93,578	62,385
CAT C18	07102020	146,675		100.00			146,675	5	SL HY	20	14,668	29,335	44,003	29,335
ROOT RAKE	04302020	5,300		100.00			5,300	5	SL HY	20	530	1,060	1,590	1,060
USED TIGERCAT 724E FE	10142020	96,600		100.00			96,600	5	SL HY	20	9,660	19,320	28,980	19,320
FURNITURE AND FIXTURE	04262021	3,000		100.00			3,000	5	SL MQ	12.5		375	375	375
2015 KENWORTH	07162021	51,725		100.00			51,725	5	SL MQ	7.5		3,879	3,879	3,879
2017 MORBARK 3400 XT	11222021	557,939		100.00			557,939	5	SL MQ	2.5		13,948	13,948	13,948
INNOVATOR OPEN TOP CH	11222021	25,000		100.00			25,000	5	SL MQ	2.5		625	625	625
MACK CHU 613 BURGUNDY	06042021	40,000		100.00			40,000	5	SL MQ	12.5		5,000	5,000	5,000
2013 MACK CXU BLUE	07212021	52,608		100.00			52,608	5	SL MQ	7.5		3,946	3,946	3,946
2013 MACK CXU GREEN	07212021	52,608		100.00			52,608	5	SL MQ	7.5		3,946	3,946	3,946
2019 TIGERCAT LOADER	01282021	175,100		100.00			175,100	5	SL MQ	17.5		30,643	30,643	30,643

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 section 199A calculations.
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NORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
2017 TIGERCAT 530E SK	08232021	168,000		100.00			168,000	5	SL MQ	7.5		12,600	12,600	12,600
2013 MACK 600	02162021	36,000		100.00			36,000	5	SL MQ	17.5		6,300	6,300	6,300
2016 MACK CHU SLEEPE	01212021	62,344		100.00			62,344	5	SL MQ	17.5		10,910	10,910	10,910
CASE 210D EXCAVATOR	09302021	155,000		100.00			155,000	5	SL MQ	7.5		11,625	11,625	11,625
D6 DOZIER	07082021	176,800		100.00			176,800	5	SL MQ	7.5		13,260	13,260	13,260
Assets Sold/Abandoned														
CATEPILLAR WHEEL SKID	03152012	213,500		100.00			213,500	5		0	106,750		106,750	
2014 BANDIT	02012019	250,000		100.00			250,000	5	SL SY	20	75,000	25,000	100,000	25,000

Land Amount
 Net Depreciable Cost

14,770,970

CY 179 and CY Bonus
 TOTAL CY Depr including 179/bonus

665,902

ST ADJ: 2,066
 UBIA: 10,077,379

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NORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
BARN	09061995	17,945		100.00			17,945	20		0	17,945		17,945	
SHOP IMPROVEMENTS	01012007	61,766		100.00			61,766	39	SL MM	2.564	21,980	1,584	23,564	
2002 THUNDERBIRD	05082002	31,407		100.00			31,407	5		0	31,407		31,407	
2004 INIL SVC TRK	03162007	24,600		100.00			24,600	5		0	24,600		24,600	
GRAVELY TRACTOR	06282007	5,700		100.00			5,700	5		0	5,700		5,700	
LOWBOY TRAILER	11172007	34,500		100.00			34,500	5		0	34,500		34,500	
2007 DODGE RAM TRUCK	11202007	24,815		100.00			24,815	5		0	24,815		24,815	
1999 JEEP	12312007	8,000		100.00			8,000	5		0	8,000		8,000	
2007 PRENTICE 2470 BU	08222007	143,990		100.00			143,990	5		0	143,990		143,990	
2007 PRENTICE 2670 BU	08222007	164,390		100.00			164,390	5		0	164,390		164,390	
2006 FORD F150	01012007	29,820		100.00			29,820	5		0	29,820		29,820	
2006 INTL TRUCK	09242007	29,016		100.00			29,016	5		0	29,016		29,016	
95 FIAT ALLIS DOZER	01302008	6,000		100.00			6,000	5		0	6,000		6,000	
JE848H SKIDDER	04292008	226,816		100.00			226,816	5		0	226,816		226,816	
2000 INT TRUCK	05162008	36,660		100.00			36,660	5		0	36,660		36,660	
84 PITTS TRAILER	06242007	2,200		100.00			2,200	5		0	2,200		2,200	
2007 ESCALADE	07242008	29,000		100.00			29,000	5		0	28,999		28,999	
07 INFINITY	07252008	23,775		100.00			23,775	5		0	23,775		23,775	
030 DODGE 1500 TRK	08192008	14,000		100.00			14,000	5		0	14,000		14,000	
05 INT TRUCK	08232008	21,703		100.00			21,703	5		0	21,703		21,703	
2000 INT TRUCK	08252008	5,775		100.00			5,775	5		0	5,775		5,775	
2670 HYDROAX	09302008	161,958		100.00			161,958	5		0	161,958		161,958	
2384 PRENTICE LDE	09302008	161,958		100.00			161,958	5		0	161,958		161,958	
05 FRANKLIN SKIDDER	10162008	35,030		100.00			35,030	5		0	35,030		35,030	
310 E FORENTICE LDR	10222008	16,000		100.00			16,000	5		0	16,000		16,000	
05 EVANS TRAILER	10222008	9,900		100.00			9,900	5		0	9,900		9,900	
05 FORD F650 TRK	10222008	34,300		100.00			34,300	5		0	34,300		34,300	
2000 FORD F350 TRX	10222008	3,938		100.00			3,938	5		0	3,938		3,938	
04 FORD F250 TRK	10222008	4,463		100.00			4,463	5		0	4,463		4,463	
LOWBOY TRAILER	10242008	16,365		100.00			16,365	5		0	16,365		16,365	

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NORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
CAT HYDROAX	11102008	168,500		100.00			168,500	5		0	168,500		168,500	
FUEL TANK	11262008	750		100.00			750	5		0	750		750	
PRESSURE WASHER	12112008	3,500		100.00			3,500	5		0	3,500		3,500	
04 DODGE 1500 TRK	12312008	10,000		100.00			10,000	5		0	10,000		10,000	
PITTS LOWBOY TRL	06082009	49,853		100.00			49,853	5		0	49,853		49,853	
97 INT TRK	06092009	8,026		100.00			8,026	5		0	8,026		8,026	
87 FORD RANGER	07152009	1,500		100.00			1,500	5		0	1,500		1,500	
2 LOWPRO TRAILERS	07202009	35,896		100.00			35,896	5		0	35,896		35,896	
043 FORD F450	11112009	10,500		100.00			10,500	5		0	10,500		10,500	
LOG TRAILER	12292009	2,000		100.00			2,000	5		0	2,000		2,000	
08 JD 753J BUNCHER	06302009	302,686		100.00			302,686	5		0	302,686		302,686	
84 INT TRK	01072010	7,500		100.00			7,500	5		0	7,500		7,500	
OFFICE FURNITURE	01082010	220		100.00			220	5		0	220		220	
FORD FUEL TRUCK	02102010	8,300		100.00			8,300	5		0	8,300		8,300	
MOBILE HOME EMPL	02222010	10,300		100.00			10,300	15	150 DB HY	5.9	7,301	608	7,909	
ATV	02262010	6,000		100.00			6,000	5		0	6,000		6,000	
FUEL STATION EQUIPMEN	03242010	5,000		100.00			5,000	5		0	5,000		5,000	
2004 INT TRUCK	03242010	24,775		100.00			24,775	5		0	24,775		24,775	
05 INT TRK	03242010	25,300		100.00			25,300	5		0	25,300		25,300	
07 FREIGHTLINER	04302010	30,515		100.00			30,515	5		0	30,515		30,515	
06 BARKO LOADER	05062010	95,400		100.00			95,400	5		0	95,400		95,400	
2010 DOGE RAM	06302010	52,000		100.00			52,000	5		0	52,000		52,000	
2004 JD EXCAVATOR	03012010	60,516		100.00			60,516	5		0	60,516		60,516	
JD 648 H SKIDDER	06102010	216,297		100.00			216,297	5		0	216,297		216,297	
HYDROX FELLER BUNCHE	06012010	205,300		100.00			205,300	5		0	205,300		205,300	
2010 CHEVY SVC TRK	09222010	33,077		100.00			33,077	5		0	33,077		33,077	
2010 CHEVY SVC TRUCK	09222010	33,377		100.00			33,377	5		0	33,377		33,377	
PRESSURE WASHER	09242010	5,000		100.00			5,000	5		0	5,000		5,000	
KUBOTA MOWER	10012010	8,950		100.00			8,950	5		0	8,950		8,950	
KUBOTA RTV 500	10012010	8,450		100.00			8,450	5		0	8,450		8,450	

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NORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
2003 INT TRUCK	10122010	33,300		100.00			33,300	5		0	33,300		33,300	
2005 DODGE TRUCK	11092010	5,000		100.00			5,000	5		0	5,000		5,000	
BUCK SAW WELDER	11182010	11,024		100.00			11,024	5		0	11,024		11,024	
2 PITTS LOG TRAILERS	12312010	35,760		100.00			35,760	5		0	35,760		35,760	
POLARIS RANGER	01012011	8,114		100.00			8,114	5		0	8,114		8,114	
CSI PTD 264 DELIMER	07282011	45,000		100.00			45,000	5		0	45,000		45,000	
KOD 148 L TRAILER	07282011	20,516		100.00			20,516	5		0	20,516		20,516	
USED JEEP	09112011	4,800		100.00			4,800	5		0	4,800		4,800	
USED CHIP VANS	09122011	47,840		100.00			47,840	5		0	47,840		47,840	
2004 MACK TRUCK	11082011	35,800		100.00			35,800	5		0	35,800		35,800	
7 TON DECKOVER TRAILER	11282011	4,815		100.00			4,815	5		0	4,815		4,815	
2005 FREIGHTLINER	01012005	91,450		100.00			91,450	5		0	91,450		91,450	
2005 FORD F350	01012005	27,405		100.00			27,405	5		0	27,405		27,405	
2006 FREIGHTLINER	01012005	95,150		100.00			95,150	5		0	95,150		95,150	
LOWBOY TRAILER	01012005	9,300		100.00			9,300	5		0	9,300		9,300	
2005 WESTERN STAR	01012005	99,600		100.00			99,600	5		0	99,600		99,600	
2000 INT TRUCK	01012005	38,800		100.00			38,800	5		0	38,800		38,800	
670 DISC HARROW	01012005	5,800		100.00			5,800	5		0	5,800		5,800	
2006 INT TRUCK	01012005	96,919		100.00			96,919	5		0	96,919		96,919	
2006 EVANS TRL	01012005	20,200		100.00			20,200	5		0	20,200		20,200	
1995 EVANS TRL	01012005	9,000		100.00			9,000	5		0	9,000		9,000	
1996 EVANS TRL	01012005	9,625		100.00			9,625	5		0	9,625		9,625	
1997 FORD F150	01012005	5,478		100.00			5,478	5		0	5,478		5,478	
437 KNUCKLEBOOM LDR	01012005	164,102		100.00			164,102	5		0	164,102		164,102	
KUBOTA TRACTOR	01012005	39,058		100.00			39,058	5		0	39,058		39,058	
2005 FORD F350	01012006	16,833		100.00			16,833	5		0	16,833		16,833	
2000 FORD SVC TRK	10102001	19,547		100.00			19,547	5		0	19,547		19,547	
2007 DODGE RAM TRUCK	12222006	36,047		100.00			36,047	5		0	36,047		36,047	
2006 DODGE RAM 1500	03292006	26,060		100.00			26,060	5		0	26,060		26,060	
2007 CHEVY SUBURBAN	06092006	49,566		100.00			49,566	5		0	49,566		49,566	

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NORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
1988 JEEP PU	08302006	2,129		100.00			2,129	5		0	2,129		2,129	
2000 INT TRUCK	09012006	25,800		100.00			25,800	5		0	25,800		25,800	
19914 WHITE TRLS TWO	09192006	14,240		100.00			14,240	5		0	14,240		14,240	
2002 INT TRUCK	10312006	39,300		100.00			39,300	5		0	39,300		39,300	
2005 INT TRUCK	11032006	71,017		100.00			71,017	5		0	71,017		71,017	
JD 473 C NUCKLE GBOOM	11292006	170,000		100.00			170,000	5		0	170,000		170,000	
1995 BIG JOHN TRL	12302006	6,750		100.00			6,750	5		0	6,750		6,750	
1994 FORD F 150	12302006	4,000		100.00			4,000	5		0	4,000		4,000	
1999 JEEP	01222007	6,000		100.00			6,000	5		0	6,000		6,000	
RHINO ATV	02132007	11,034		100.00			11,034	5		0	11,034		11,034	
2004 EVANS TRAILER	02232007	7,000		100.00			7,000	5		0	7,000		7,000	
DIAMOND BACK TRAILER	12112012	22,500		100.00			22,500	5		0	11,250		11,250	
2002 INTL TRUCK	10292012	20,000		100.00			20,000	5		0	10,000		10,000	
BIG JOHN MODEL LOG TR	07012012	12,000		100.00			12,000	5		0	6,000		6,000	
2003 CHEVY 2500	12212012	12,000		100.00			12,000	5		0	6,000		6,000	
1999 JEEP	02132012	6,024		100.00			6,024	5		0	3,012		3,012	
2013 PETERBILT	05022012	135,575		100.00			135,575	5		0	67,787		67,787	
2013 PETERBILT	05212012	135,575		100.00			135,575	5		0	67,787		67,787	
2006 MMCLENDON PLANTA	09112012	15,900		100.00			15,900	5		0	7,950		7,950	
2011 PEERLESS INWOODS	03232012	30,395		100.00			30,395	5		0	15,197		15,197	
CATERPILLAR 525 C WHE	08012012	213,500		100.00			213,500	5		0	106,750		106,750	
537 C CATERPILLAR WHE	01112012	244,000		100.00			244,000	5		0	122,000		122,000	
2011 TIGERCAT 720 E F	02212012	204,231		100.00			204,231	5		0	102,115		102,115	
2011 MOORBARK 40/36 D	07012012	351,000		100.00			351,000	5		0	175,500		175,500	
563 CATERPILLAR WHEEL	08012012	230,000		100.00			230,000	5		0	230,000		230,000	
545 C CATERPILLAR SN	01232013	274,281		100.00			274,281	5		0	137,140		137,140	
TRAILER LOGGING ANDRE	01302013	22,500		100.00			22,500	5		0	11,250		11,250	
563C CATERPILLAR WHEE	01022013	230,300		100.00			230,300	5		0	115,150		115,150	
GARNER WELDING DELIMS	01102014	5,300		100.00			5,300	5		0	5,300		5,300	
JD 753 TELLER BUNCHER	01312014	315,966		100.00			315,966	5		0	315,966		315,966	

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Depreciation Detail Listing

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(s) as shown on return

Social security number/EIN

NORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
CAT 559C KAS00289 LOA	02282014	218,000		100.00			218,000	5		0	218,000		218,000	
KUBOTA TRACTOR 50083	06042014	24,550		100.00			24,550	5		0	24,550		24,550	
JD 753J FELLER BUNCHE	07102014	311,895		100.00			311,895	5		0	311,895		311,895	
2154 LOGGER EXCAVATOR	08302014	285,532		100.00			285,532	5		0	285,532		285,532	
MR MARCHMAN PRESSURE W	09152014	6,000		100.00			6,000	5		0	6,000		6,000	
KNUCKLEBOOM LOG LOADE	09302014	211,532		100.00			211,532	5		0	211,532		211,532	
2015 MOBARK SN478-116	04302015	415,000		100.00			415,000	5		0	415,000		415,000	
3 CHIP VANS	05292015	125,377		100.00			125,377	5		0	125,377		125,377	
2014 BARKO 295 ML MAG	07302015	173,000		100.00			173,000	5		0	173,000		173,000	
2015 JD853 M TRACK FE	09302015	459,613		100.00			459,613	5		0	459,613		459,613	
2015 BARBO LOADER 115	04172015	215,800		100.00			215,800	5		0	215,800		215,800	
2014 DL440C SLASHE SA	05052005	17,700		100.00			17,700	5		0				
735 TIMBERJACK SHOVEL	09172015	55,000		100.00			55,000	5		0	55,000		55,000	
TIGERCAT 724G7243297	02012016	265,850		100.00			265,850	5	SL MQ	20	261,419	4,431	265,850	
FORESTRY FIRST SHOVEL	03142016	50,000		100.00			50,000	5	SL MQ	20	48,333	1,667	50,000	
CAT 55 D SKIDDER	05312016	283,900		100.00			283,900	5	SL MQ	20	260,242	23,658	283,900	
EDWARDS BRIDGE MATS	09262016	34,000		100.00			34,000	5	SL MQ	20	28,900	5,100	34,000	
2016 TIGERCUT SKIDDER	10262016	10,649		100.00			10,649	5	SL MQ	20	8,875	1,774	10,649	
BARKO LOADER 11659219	10312016	210,000		100.00			210,000	5	SL MQ	20	175,000	35,000	210,000	
2016 TIGERCAT 630E0 6	10312016	364,450		100.00			364,450	5	SL MQ	20	303,708	60,742	364,450	
BUSH HOG HILLS MACHIN	11122016	4,665		100.00			4,665	5	SL MQ	20	3,888	777	4,665	
CASE CX210D EXCAVATOR	12292017	88,500		100.00			88,500	5	200 DB HY	11.52	73,207	10,195	83,402	
2017 TOGER 724G FELLE	03092017	235,850		100.00			235,850	5	SL HY	20	158,357	47,170	205,527	
CASE CRAWLER DOZIER N	01012017	97,000		100.00			97,000	5	SL HY	20	65,129	19,400	84,529	
CASE CRAWLER DOZER	03312017	13,800		100.00			13,800	5	SL HY	20	9,660	2,760	12,420	
08 JD 753 J06 CAT SKI	04302017	60,200		100.00			60,200	5	SL HY	20	42,140	12,040	54,180	
KUBOTA 6243	08192017	27,882		100.00			27,882	5	SL HY	20	19,516	5,576	25,092	
CASE CRAWLER 2050M NH	08192017	275,000		100.00			275,000	5	SL HY	20	192,500	55,000	247,500	
RAM 3500 CREW DODGE T	05072013	39,000		100.00			39,000	5		0	19,500		19,500	
DODGE RAM 3DCL4BG6091	12312013	28,876		100.00			28,876	5		0	14,438		14,438	

Depreciation Detail Listing

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STATE FORM 1120S

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(s) as shown on return

Social security number/EIN

NORTH EDISTO LOGGING INC

Description	Date	Cost	Basic Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
2013 DODGE RAM 2500	01012014	56,271		100.00			56,271	5		0	56,270		56,270	
2015 CHEVY SILVERADO	05012015	43,997		100.00			43,997	5		0	43,997		43,997	
2015 CHEVY SILVERADO	01012015	48,522		100.00			48,522	5		0	48,522		48,522	
2016 TOYOTA RAV4 JTMD	04252016	30,978		100.00			30,978	5	SL MQ	20	26,848	4,130	30,978	
201 JEEP 1J4GW58NOICS5	02022016	3,000		100.00			3,000	5	SL MQ	20	2,950	50	3,000	
99 JEEP 1JRGW5851XC56	02102016	5,000		100.00			5,000	5	SL MQ	20	4,917	83	5,000	
ROBERT SHARP JEEP	04112016	1,700		100.00			1,700	5	SL MQ	20	1,615	85	1,700	
16 RAM 350 SN3C7WRTCL	07312016	51,800		100.00			51,800	5	SL MQ	20	45,757	6,043	51,800	
2017 FORD TRUCK	01012017	72,050		100.00			72,050	5	SL HY	20	50,435	14,410	64,845	
KUBOTA SVL 75 2HFWC	12192019	59,100		100.00			59,100	5	SL HY	20	17,730	11,820	29,550	
TEXA DEALER LEVEL TRU	09242019	9,409		100.00			9,409	5	SL HY	20	2,823	1,882	4,705	
2017 PITTS CHIPPER TRA	07192019	26,500		100.00			26,500	5	SL HY	20	7,950	5,300	13,250	
2016 TIGERCAT SELLERB	07112019	130,000		100.00			130,000	5	SL HY	20	33,000	26,000	65,000	
USED 720 6 TIGERCAT B	06122019	145,000		100.00			145,000	5	SL HY	20	43,500	29,000	72,500	
2017 PITTS CHIP VAN 2	02182019	67,900		100.00			67,900	5	SL HY	20	20,370	13,580	33,950	
TAX ON EQUIPMENT	03222019	1,500		100.00			1,500	5	SL HY	20	450	300	750	
2018 RAM 3500	03012019	39,348		100.00			39,348	5	SL HY	20	11,805	7,870	19,675	
2019 BANDIT MODEL 309	07102020	311,925		100.00			311,925	5	SL HY	20	31,193	62,385	93,578	
CAT C18	07102020	146,675		100.00			146,675	5	SL HY	20	14,668	29,335	44,003	
ROOT RAKE	04302020	5,300		100.00			5,300	5	SL HY	20	530	1,060	1,590	
USED TIGERCAT 724E FE	10142020	96,600		100.00			96,600	5	SL HY	20	9,660	19,320	28,980	
FURNITURE AND FIXTURE	04262021	3,000		100.00			3,000	5	SL MQ	12.5		375	375	
2015 KENWORTH	07162021	51,725		100.00			51,725	5	SL MQ	7.5		3,879	3,879	
2017 MORBARK 3400 XT	11222021	557,939		100.00			557,939	5	SL MQ	2.5		13,948	13,948	
INNOVATOR OPEN TOP CH	11222021	25,000		100.00			25,000	5	SL MQ	2.5		625	625	
MACK CHU 613 BURGUNDY	06042021	40,000		100.00			40,000	5	SL MQ	12.5		5,000	5,000	
2013 MACK CXU BLUE	07212021	52,608		100.00			52,608	5	SL MQ	7.5		3,946	3,946	
2013 MACK CXU GREEN	07212021	52,608		100.00			52,608	5	SL MQ	7.5		3,946	3,946	
2018 TIGERCAT LOADER	01282021	175,100		100.00			175,100	5	SL MQ	17.5		30,643	30,643	
2017 TIGERCAT 630E SK	08232021	168,000		100.00			168,000	5	SL MQ	7.5		12,600	12,600	

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Depreciation Detail Listing

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STATE FORM 11205

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(s) as shown on return

Social security number/EN

NORTH EDISTO LOGGING INC

Description	Date	Cost	Basis Adjustment	Business percentage	Section 179	Bonus depreciation	Depreciable Basis	Life	Method	Rate	Prior Depreciation	Current Depreciation	Accumulated Depreciation	AMT Current
2013 MACK 600	02162021	36,000		100.00			36,000	5	SL MQ	17.5		6,300	6,300	
2016 MACK CHU SLEEPE	01212021	62,344		100.00			62,344	5	SL MQ	17.5		10,910	10,910	
CASE 210D EXCAVATOR	09302021	155,000		100.00			155,000	5	SL MQ	7.5		11,625	11,625	
D6 DOZIER	07082021	176,800		100.00			176,800	5	SL MQ	7.5		13,260	13,260	
Assets Sold/Abandoned														
CATERPILLAR WHEEL SKID	03152012	213,500		100.00			213,500	5		0	106,750		106,750	
2014 BANDIT	02012019	250,000		100.00			250,000	5	SL HY	20	75,000	25,000	100,000	
Totals		14,746,324					14,746,324				10,606,576	662,192	11,268,868	

Land Amount
Net Depreciable Cost

14,746,324

CY 179 and CY Bonus

TOTAL CY Depr including 179/bonus

662,192

UBIA: 10,077,379

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Depreciation Reconciliation for NORTH EDISTO LOGGING INC

	Cost	Basis	Current Depreciation	Accumulated Depreciation	Bonus Depreciation
Beginning of Year	13,214,846	13,214,846	548,845	11,156,392	
Placed in Service in Current Year	1,556,124	1,556,124	117,057	117,057	
Removed from Service in Current Year	463,500	463,500	25,000	206,750	
End of Year	14,307,470	14,307,470	640,902	11,066,699	

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**1120S TAX RETURN COMPARISON
2019 / 2020 / 2021**

2021

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Name(s) as shown on return

NORTH EDISTO LOGGING INC

Identifying number

	2019 FEDERAL	2020 FEDERAL	2021 FEDERAL	DIFFERENCE BETWEEN 2020 & 2021
Income				
Net receipts	6,158,094	5,370,512	5,046,089	(324,423)
Cost of goods sold	2,590,515	1,262,914	957,960	(304,954)
Gross profit	3,567,579	4,107,598	4,088,129	(19,469)
Net gain/loss from 4797	435,787	238,423	138,250	(100,173)
Other income	6,000			
Total Income	4,009,366	4,346,021	4,226,379	(119,642)
Deductions				
Compensation of officers		115,252	102,000	(13,252)
Salaries and wages	998,710	965,301	1,089,320	124,019
Repairs and maintenance	337,706	365,059	366,423	1,364
Bad debts				
Rents		1,400		(1,400)
Taxes and licenses	121,485	114,979	125,686	10,707
Interest	160,918	33,395	41,395	8,000
Net depreciation	973,720	796,705	665,902	(130,803)
Depletion				
Advertising	4,973		3,227	3,227
Pension, profit-sharing				
Employee benefits				
Other deductions	2,448,796	2,029,663	2,263,984	234,321
Total deductions	5,046,308	4,421,754	4,657,937	236,183
Ordinary business income(loss)	(1,036,942)	(75,733)	(431,558)	(355,825)
Tax				
Total tax				
Payments				
Estimated taxes paid				
Total payments line 23e				
Results				
Amount owed				
Overpayment				
Applied to estimate				
Refund				

SCHEDULE K - Shareholder's Share Items

	2019	2020	2021	DIFFERENCE
Income				
Ordinary business income (loss)	(1,036,942)	(75,733)	(431,558)	(355,825)
Net rental real estate income (loss)				
Other net rental income (loss)				
Interest income	26		20	20
Ordinary dividends				
Qualified dividends				
Royalties				
Net short-term capital gain (loss)				
Net long-term capital gain (loss)	(115,000)			
Collectibles (28%) gain (loss)				
Unrecaptured section 1250 gain				
Net section 1231 gain (loss)			120,000	120,000
Other income (loss)				

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**1120S TAX RETURN COMPARISON
2019 / 2020 / 2021**

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Name(s) as shown on return

Identifying number

NORTH EDISTO LOGGING INC

	2019 FEDERAL	2020 FEDERAL	2021 FEDERAL	DIFFERENCE BETWEEN 2020 & 2021
Deductions				
Section 179 deduction				
Contributions	26,900	47,000	27,520	(19,480)
Investment interest expense				
Section 59(e)(2) expenditures				
Other deductions				
Credits				
Low-income housing credit (section 42(j)(5))				
Low-income housing credit (other)				
Qualified rehabilitation expenditures (rental real estate)				
Other rental real estate credits				
Other rental credits				
Credit for alcohol used as fuel				
Other credits				
Foreign Transactions				
Gross income from all sources				
Gross income sourced at shareholder level				
Foreign gross income sourced at corporate level				
Passive category				
General categories				
Other				
Deductions allocated and apportioned at shareholder level				
Interest expense				
Other				
Deductions allocated / apportioned at corp. level to foreign source inc.				
Passive category				
General categories				
Other				
Total foreign taxes paid or accrued				
Reduction in taxes available for credit				
Alternative Minimum Tax (AMT) Items				
Post-1986 depreciation adjustment	2,892			
Adjusted gain or loss				
Depletion				
Oil, gas, and geothermal properties - gross income				
Oil, gas, and geothermal properties - deductions				
Other AMT items				
Items Affecting Shareholder Basis				
Tax-exempt interest income				
Other tax-exempt income				
Nondeductible expenses	3,336	3,142		(3,142)
Property distributions				
Repayment of loans from shareholders				
Other Information				
Investment income	26		20	20
Investment expenses				
Dividend distributions paid from accum earnings and profits				

RESIDENT STATE	SC	SC	SC	
Taxable income				
Total tax				
Overpayment				
Balance due	25	437	437	
	2020	2020	2024	DIFFERENCE

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STATE OF SOUTH CAROLINA
S CORPORATION INCOME TAX RETURNSC 1120S
(Rev. 9/24/21)
3095

dor.sc.gov

Due by the 15th day of the third month following the close of the taxable year.

SC file # <u> </u>		County or counties in SC where property is located <u> </u>	
Income Tax period ending <u>12-31-2021</u>		Audit location: Street address <u>916 N EDISTO RD</u>	
License Fee period ending <u>12-31-2022</u>		City <u>LEESVILLE</u> State <u>SC</u> ZIP <u>29070</u>	
FEIN <u> </u>		Audit contact <u> </u> Phone number <u> </u>	
Name <u>NORTH EDISTO LOGGING INC</u>			
Mailing address <u>916 NORTH EDISTO ROAD</u>			
City <u>LEESVILLE</u> State <u>SC</u> ZIP <u>29070</u>			
Change of ☐ Address ☐ Accounting Period ☐ Officers			
☒ Check if you filed a federal or state extension ☐ Check for Active Trade or Business election		Does the corporation have any shareholders who are nonresidents of South Carolina? ☐ Yes ☒ No	
Check if: ☐ Initial Return ☐ Amended Return		Number of nonresident shareholders <u> </u>	
☐ Includes QSSSs and/or Disregarded LLCs (See Schedule L)		Number of nonresident shareholders with an I-309 affidavit <u> </u>	
Check if: ☐ Merged ☐ Reorganized ☐ Final		Number of nonresident shareholders included in a composite return <u> </u>	
Total gross receipts <u>5,046,089</u>		Attach complete copy of federal return	
Total cost of depreciable personal property in SC <u>14,361,568</u>			

PART I COMPUTATION OF INCOME TAX LIABILITY	1. Total of line 1 through 10, Schedule K of the federal 1120S	1.	(311,538)	00
	2. Net adjustment from Schedule A and B, line 15	2.	2,066	00
	3. Total net income as reconciled (add line 1 and line 2)	3.	(309,472)	00
	4. If multi-state corporation, enter amount from Schedule G, line 6; otherwise, enter amount from line 3	4.	(309,472)	00
	5. Active Trade or Business Income (from I-435, line 22)	5.		00
	6. Active Trade or Business Tax (from I-435, line 25)	6.		00
	7. Income taxed to shareholders	7.		00
	8. South Carolina net taxable income (subtract line 5 and line 7 from line 4)	8.	0	00
	9. Tax (multiply line 8 by 5%)	9.	0	00
	10. Total Income Tax (add line 6 and line 9)	10.	0	00
	11. Nonrefundable credits (enter amount from SC1120TC)	11.		00
	12. Balance of tax (subtract line 11 from line 10)	12.	0	00
	13. Payments: (a) Tax withheld (attach 1099s or I-290s, don't claim here if claimed on SC1120S-WH)	13a.	0	00
	(b) Paid by declaration	13b.		00
	(c) Paid with extension	13c.	25	00
	(d) Credit from line 28b	13d.		00
	Refundable Credits: (e) Ammonia Additive	13e.		00
	(f) Milk Credit	13f.		00
(g) Motor Fuel Income Tax Credit	13g.		00	
14. Total payments and refundable credits (add line 13a through line 13g)	14.	25	00	
15. Balance of tax (subtract line 14 from line 12)	15.	0	00	
16. (a) Interest	16a.		00	
(b) Late file/pay penalty	16b.		00	
(c) Declaration penalty (attach SC2220)	16c.		00	
Total (add line 16a through line 16c) See penalty and interest in SC1120 Instructions	16.		00	
17. Total Income Tax, interest, and penalty (add line 15 and line 16)	17.	0	00	
18. Overpayment (subtract line 12 from line 14)	18.	25	00	
To be applied as follows: (a) Estimated Tax	18a.		00	
(b) License Fee	18b.	25	00	
(c) REFUND	18c.		00	

PART II COMPUTATION OF LICENSE FEE AND SCHEDULES A AND B PAGE 2

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SC1120S

Page 2

PART II
COMPUTATION OF LICENSE FEE

19. Total capital and paid in surplus (multi-state corporations see Schedule E)	19.	446,757	00
20. License Fee: multiply line 19 by .001, then add \$15 (Fee cannot be less than \$25)	20.	462	00
21. Credits taken this year against License Fee from SC1120TC, Part II, Column C (attach SC1120TC)	21.	<	00
22. Balance (subtract line 21 from line 20)	22.	462	00
23. Payments: (a) Paid with extension	23a.		00
(b) Credit from line 18b	23b.	25	00
24. Total payments (add line 23a and line 23b)	24.	25	00
25. Balance of License Fee (subtract line 24 from line 22)	25.	437	00
26. (a) Interest 00 (b) Late file/pay penalty 00			
Total (add line 26a and line 26b.) See penalty and interest in SC1120 Instructions	26.		00
27. Total License Fee, interest, and penalty (add line 25 and line 26)	27.	437	00
28. Overpayment (subtract line 22 from line 24)		00	
(a) Estimated Tax 00 (b) Income Tax 00 (c) REFUND			00
29. GRAND TOTAL: INCOME TAX and LICENSE FEE DUE (add line 17 and line 27)	29.	437	00

REFUND OPTIONS (select one; subject to program limitations) ☐ Direct Deposit ☒ Paper Check

If you select Direct Deposit, choose the account type (US accounts only) ☐ Checking ☐ Savings

Account Routing Information Number (RTN) Must be 9 digits. First two numbers of the RTN must be 01 - 12 or 21 - 32 Bank Account Number (BAN) 1-17 digits

SCHEDULE A AND B ADDITIONS TO FEDERAL TAXABLE INCOME

1. Taxes on or measured by income	1.	0
2. Excess net passive income subject to federal tax	2.	0
3. Taxable portion of certain built-in gains subject to federal tax	3.	
4.	4.	
5.	5.	
6. Other additions (attach schedule) FD/ST. Depr. Diff.	6.	2,066
7. Total additions (add line 1 through line 6)	7.	2,066

DEDUCTIONS FROM FEDERAL TAXABLE INCOME

8.	8.	
9.	9.	
10.	10.	
11.	11.	
12.	12.	
13. Other deductions (attach schedule)	13.	
14. Total deductions (add line 8 through line 13)	14.	0
15. Net adjustment (subtract line 14 from line 7) Also enter on SC1120S, Part 1, line 2	15.	2,066

SCHEDULE C RESERVED

Under penalty of law, I certify that I have examined this return, including accompanying annual report, statements, and schedules, and it is true and complete to the best of my knowledge.

Sign Here

Signature of officer

PAUL GUNTER

Print officer's name

PRESIDENT

Officer's title

10-12-2022

Date

Email

Phone number

I authorize the Director of the SCDOR or delegate to discuss this return, attachments, and related tax matters with the preparer.

Yes ☒ No ☐

Print preparer's name

Henry B Summer

Paid

Preparer's

signature

Date

10-13-2022

Check if

self-employed ☐

Preparer's phone number

803-276-4246

Preparer's

Firm's name (or

yours if self-employed)

and address

Henry B Summer and Company

1508 Lindsay St Newberry SC

PTIN or FEIN

ZIP

29108

If this is a corporation's final return, signing here authorizes the SCDOR to disclose that information to the South Carolina Secretary of State (SCSOS).

You must close with the SCSOS and the SCDOR.

Taxpayer's signature

00000000

Date

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CONFIDENTIAL



SC1120S

Page 3

SCHEDULE D ANNUAL REPORT TO BE COMPLETED BY ALL CORPORATIONS

1. Name NORTH EDISTO LOGGING INC
2. Incorporated under the laws of the state of SC
3. Location of the registered office of the corporation in South Carolina 916 NORTH EDISTO ROAD
In the city of LEESVILLE Registered agent at this address PAUL R GUNTER
4. Principal office address 916 NORTH EDISTO ROAD LEESVILLE SC 29070
Nature of principal business in South Carolina LOGGING
5. Total number of authorized shares of capital stock, itemized by class and series, if any, within each class:
- | Number of shares | Class | Series |
|------------------|---------------|----------------|
| <u>100,000</u> | <u>COMMON</u> | <u>COMMO N</u> |
6. Total number of issued and outstanding shares of capital stock itemized by class and series, if any, within each class:
- | Number of shares | Class | Series |
|------------------|---------------|-------------|
| <u>1,000</u> | <u>COMMON</u> | <u>1000</u> |
7. Names and business addresses of the directors (or individuals functioning as directors) and principal officers in the corporation:
Attach separate schedules if you need more space.
- | Name | Title | Business address |
|----------------------------------|-------------------------|----------------------------|
| <u>BRENDA GUNTER; PRESIDENT;</u> | <u>916 N EDISTO RD;</u> | <u>LEESVILLE, SC 29070</u> |
| <u>ROCKY GUNTER; VICE PRES;</u> | <u>916 N EDISTO RD;</u> | <u>LEESVILLE, SC 29070</u> |
| <u>PAULA GUNTER; SECRETARY;</u> | <u>916 N EDISTO RD;</u> | <u>LEESVILLE, SC 29070</u> |
8. Date incorporated 01-01-1984 Date commenced business in South Carolina 01-01-1984
9. Date of this report 10-13-2022 FEIN [REDACTED]
10. If foreign corporation, the date qualified to do business in South Carolina _____
11. Was the name of the corporation changed during the year? NO Previous name _____
12. The corporation's books are in the care of % PAULA GUNTER
Located at (street address) 916 N EDISTO RD LEESVILLE SC 29070
13. The total amount of stated capital per balance sheet:
- | | |
|---|-------------------|
| A. Total paid in capital stock (cannot be a negative amount) | \$ <u>1,000</u> |
| B. Total paid in capital surplus (cannot be a negative amount) | \$ <u>445,757</u> |
| C. Total amount of stated capital (cannot be a negative amount) | \$ <u>446,757</u> |

Attach a complete copy of your federal return.

File electronically using Modernized Electronic Filing (MeF).

Payments: Pay online using our free tax portal, MyDORWAY, at dor.sc.gov/pay. Select **Business Income Tax Payment** to get started.

If you pay by check, make your check payable to SCDOR. Include your name, FEIN, tax year, and SC1120S in the memo.

Mail Balance Due returns to:
SCDOR
Corporate Taxable
PO Box 100151
Columbia, SC 29202

Mail Refund or Zero Tax returns to:
SCDOR
Corporate Refund
PO Box 125
Columbia, SC 29214-0032

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SC1120S

Page 4

Only multi-state corporations must complete Schedules E, F, G, AND H

SCHEDULE E COMPUTATION OF LICENSE FEE OF MULTI-STATE CORPORATIONS

1. Total capital and paid in surplus at end of year \$ 0
2. SC proportion (multiply line 1 by ratio from Schedule H-1, H-2 or H-3, as appropriate) Also enter on SC1120S, line 14 . . . \$ 0

SCHEDULE F INCOME SUBJECT TO DIRECT ALLOCATION

Allocated Income	Gross Amounts 1	Less: Related Expenses 2	Net Amounts Allocated Directly to SC and Other States 3	Net Amounts Allocated Directly to SC 4
1. Total income directly allocated				
2. Income directly allocated to SC				

Attach an explanation of each type of income listed above that is not allocated to South Carolina.

SCHEDULE G COMPUTATION OF TAXABLE INCOME OF MULTI-STATE CORPORATIONS

1. Total net income as reconciled from SC1120S, page 1, line 3 1. _____
2. Income subject to direct allocation to SC and other states from Schedule F, line 1 2. _____
3. Total net income subject to apportionment (subtract line 2 from line 1) 3. _____
4. Multiply line 3 by appropriate ratio from Schedule H-1, H-2, or H-3 4. _____
5. Income subject to direct allocation to SC from Schedule F, line 2 5. _____
6. Total SC net income (add line 4 and line 5). Also enter on SC1120S, page 1, line 4 6. _____

SCHEDULE H - 1 COMPUTATION OF SALES RATIO

	Amount	Ratio
1. Total sales within South Carolina (see SC1120 instructions)		
2. Total sales everywhere (see SC1120 instructions)		
3. Sales ratio (line 1 divided by line 2)		%

Note: If there are no sales anywhere: Enter 100% on line 3 if South Carolina is the principal place of business
Enter 0% on line 3 if principal place of business is outside South Carolina.

SCHEDULE H - 2 COMPUTATION OF GROSS RECEIPTS RATIO

	Amount	Ratio
1. South Carolina gross receipts		
2. Amounts allocated to South Carolina on Schedule F	< >	
3. South Carolina adjusted gross receipts (subtract line 2 from line 1)		
4. Total gross receipts		
5. Total amounts allocated on Schedule F	< >	
6. Total adjusted gross receipts (subtract line 5 from line 4)		
7. Gross receipts ratio (line 3 divided by line 6)		%

SCHEDULE H-3 COMPUTATION OF RATIO FOR SECTION 12-6-2310 COMPANIES

	Amount	Ratio
1. Total within South Carolina (see SC1120 instructions)		
2. Total everywhere		
3. Taxable ratio (line 1 divided by line 2)		%

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SC1120S

Page 5

SCHEDULE SC-K WORKSHEET

	A Description	B Amounts From Federal Schedule K	C Plus or Minus South Carolina Adjustments	D Federal Schedule K Amounts After SC Adjustments	E Amounts Not Allocated or Apportioned to SC	F Amounts Allocated or Apportioned to SC
1	Ordinary business income (loss)	(431,558)	2,066	(429,492)		(429,492)
2	Net rental real estate income (loss)					
3	Other net rental income (loss)					
4	Interest income	20		20		20
5	Dividends					
6	Royalties					
7	Net short-term capital gain (loss)					
8	Net long-term capital gain (loss)					
9	Net section 1231 gain (loss)	120,000		120,000		120,000
10	Other income (loss)					
11	Section 179 deduction					
12a	Contributions	27,520		27,520		27,520
12b	Investment interest expense					
12c	Section 59(e)(2) expenditures					
12d	Other deductions					

Nonrefundable Tax Credits: Enter total credits from SC1120TC
You must attach your SC1120TC to this return.

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SC1120S

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SCHEDULE L QSSSs AND DISREGARDED LLCs INCLUDED IN RETURN

List each **Qualified Subchapter S Subsidiary (QSSS)** doing business in South Carolina or registered with the SCSOS.

Name	FEIN	SC file # (if applicable)

List each **disregarded Limited Liability Company (LLC)** doing business in South Carolina or registered with the SCSOS.

Name	FEIN	SC file # (if applicable)

30861 022

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PROPERTY INFORMATION

Property within South Carolina

	(a) Beginning Period	(b) Ending Period
1. Land	307,000	307,000
2. Buildings	13,268,844	14,361,568
3. Machinery and equipment		
4. Construction in progress		
5. Other property*		
Total	13,575,844	14,668,568

*Provide an explanation or listing of property from line 5 above.

Description of Property	(a) Beginning Period	(b) Ending Period
Total		

1024

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE**! CONFIDENTIAL** SC1120S
K-1(Rev. 9/29/21)
3517

dor.sc.gov

**SHAREHOLDER'S SHARE OF SOUTH CAROLINA
INCOME, DEDUCTIONS, CREDITS, ETC.**For calendar year 12-31-2021 or tax year beginning and ending

Shareholder's identifying number	S Corporation's FEIN
Shareholder's name, address, and ZIP PAUL R GUNTER 916 NORTH EDISTO ROAD LEESVILLE, SC 29070	S Corporation's name, address, and ZIP NORTH EDISTO LOGGING INC 916 NORTH EDISTO ROAD LEESVILLE, SC 29070

☐ S Corporation - Check for Active Trade or Business electionShareholder's percentage of stock ownership for tax year 100.0000 %Check if applicable: (1) ☐ Final K-1 (2) ☐ Amended K-1 (3) ☐ Nonresident

Check if the shareholder is exempt from nonresident withholding because the:

☐ shareholder filed an I-309 affidavit with the S Corporation ☐ shareholder is included in a composite return

Shareholder's Pro Rata Share of Current Year Income, Deductions, Credits, etc.	A Federal K-1 Amounts		B Plus or Minus SC Adjustments		C Amounts Not Allocated or Apportioned to SC		D Amounts Allocated or Apportioned to SC	
1 Ordinary business income (loss)	1	(431,558)	1	2,066	1		1	(429,492)
2 Net rental real estate income (loss)	2		2		2		2	
3 Other net rental income (loss)	3		3		3		3	
4 Interest income	4	20	4		4		4	20
5 Dividends	5		5		5		5	
6 Royalties	6		6		6		6	
7 Net short-term capital gain (loss)	7		7		7		7	
8 Net long-term capital gain (loss)	8		8		8		8	
9 Net Section 1231 gain (loss)	9	120,000	9		9		9	120,000
10 Other income (loss)	10		10		10		10	
11 Section 179 deduction	11		11		11		11	
12 Other deductions <u>CONTRIBS</u>	12	27,520	12		12		12	27,520
13 Active trade or business income taxed by the S Corporation							13	
14 Net taxable income (add line 1 through line 10, then subtract line 11, line 12, and line 13)							14	(336,992)
15 Withholding Tax for nonresident shareholder (see SC1120S K-1 instructions)							15	
List applicable South Carolina tax credits. (Attach an additional sheet if needed.)								
16							16	
17							17	
18 Total South Carolina tax credits							18	

SC1120S

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CONFIDENTIAL**SCDEPDIF****State Income Adjustment**
due to differences in depreciation between the Federal and State
(Keep for your records)**2021**

Name(s) as shown on return

NORTH EDISTO LOGGING INC

Identification number

Taxpayer/Business

	Federal	State Portion	Difference
Bonus Depreciation	0	0	0
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	665,902	663,836	2,066
Regular Depreciation on Section 179 Difference	0	0	0
Total:	665,902	663,836	2,066

Spouse

	Federal	State Portion	Difference
Bonus Depreciation	0	0	0
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	0	0	0
Regular Depreciation on Section 179 Difference	0	0	0
Total:	0	0	0

Combined Totals

	Federal	State Portion	Difference
Bonus Depreciation	0	0	0
Section 179 Expense	0	0	0
Regular Depreciation not associated with Section 179	665,902	663,836	2,066
Regular Depreciation on Section 179 Difference	0	0	0
Total:	665,902	663,836	2,066

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Form **SC4562****Depreciation and Amortization**
(Including Information on Listed Property)**CONFIDENTIAL** 2021
AttachmentState **SC**

▶ See separate instructions. ▶ Keep for your records.

Name(s) shown on return

NORTH EDISTO LOGGING INC

Business or activity to which this form relates

FORM 1120S

Identifying number

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 990	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	528,106

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	10,803
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property	Statement	#567	5			117,057
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	7,870
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions	22	663,836
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

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Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No						24b If "Yes," is the evidence written? ☐ Yes ☐ No			
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions 25									
26 Property used more than 50% in a qualified business use:									
2018 RAM 3500	03012019	100.0%	39,348	39,348	5	SL HY	7,870		
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%				S/L-			
		%				S/L-			
		%				S/L-			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	7,870	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29		

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

EXHIBIT

49

GENERAL WARRANTY DEED

STATE OF SOUTH CAROLINA

COUNTY OF LEXINGTON

TITLE NOT EXAMINED



2023034812 BK: 21076 PG: 1857 - 1859 3 PGS

DEED

Rec: \$15.00 Cnty: \$58.30 State: \$137.80

September 29, 2023 11:59:38 AM

FILED IN LEXINGTON COUNTY, SC

Tina Querry

KNOW ALL MEN BY THESE PRESENTS, THAT **BRENDA GUNTER AS TRUSTEE OF THE PAUL & BRENDA GUNTER REVOCABLE TRUST UTD MARCH 26, 2019**

(hereinafter whether singular or plural the "Grantor")

in the State aforesaid, for and in consideration in the sum of **FIFTY-THREE THOUSAND (\$53,000.000) DOLLARS** to the Grantor paid by

**VICTOR RIVERA DONJUAN
BEATERIX GONZALEZ IBARRA
CHRISTOPHER RIVER GONZALEZ
ALEXANDER RIVERA GONZALEZ
252 SUGAR BOTTOM ROAD
LEESVILLE, SC 29070**

(hereinafter whether singular or plural the "Grantee") has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said Grantee, as Joint Tenants with Rights of Survivorship and not as tenants in common, their heirs and assigns the following described property.

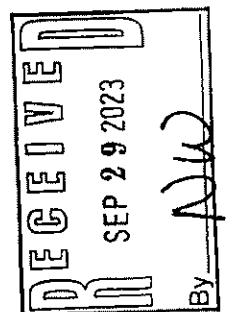
See attached Exhibit A

TOGETHER with all and singular, the rights, members, hereditaments and appurtenances to the said premises belonging or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the premises before mentioned unto the said Grantee, as Joint Tenants with Rights of Survivorship and not as tenants in common, their Heirs and Assigns forever.

And the Grantor does hereby bind Its Successors and Assigns, and Administrators to warrant and forever defend all and singular the said premises unto the said grantee and the Grantee's Heirs and Assigns, against the Grantor and the Grantor's Heirs and against every person whomsoever lawfully claiming, or to claim, the same or any part thereof.

**RETURN TO: BUSBEE LAW OFFICE
P.O. BOX 596
WAGENER, SC 29164**



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WITNESS the Hand and Seal of the Grantor this 17 day of
August in the year of our Lord Two Thousand Twenty-Three and in
the Two Hundredth and Forty-Seventh year of Sovereignty and
Independence of the United States of America.

Signed, Sealed and Delivered)
In the Presence of)

[Signature]
WITNESS SIGNATURE

Brenda Gunter
BRENDA GUNTER AS TRUSTEE
OF THE PAUL & BRENDA GUNTER
REVOCABLE TRUST UTD MARCH 16,
2019

Jennifer Scruggs
NOTARY SIGNATURE

STATE OF SOUTH CAROLINA)
COUNTY OF AIKEN)

I, Notary Public, do hereby certify that the Grantor personally appeared before me this day and
acknowledged the due execution of the within-written Deed.

SWORN to before me this)
17 Day of August 2023)

Jennifer Scruggs
JENNIFER SCRUGGS
Notary Public for South Carolina
Commission Expires: 9-15-24
Printed name of Notary:

EXHIBIT A

All those certain pieces, parcels or lots of land, with improvements thereon, situate, lying and being in Lexington County, South Carolina being shown and delineated as Lot 41, containing 1.96 acres, more or less and Lot 42, containing 2.01 acres, more or less, as shown on a plat of West Fairview arms, Phase II prepared by George S. Todd, dated March 3, 1990 and recorded in Book 237 Page 82 in the Lexington County ROD Office. Reference being made to such plat for a more complete and accurate description thereof.

This being a portion of the property conveyed to Paul Gunter as Trustee of the Paul & Brenda Gunter Revocable Trust UTD March 16, 2019 by deed of Paul D. Gunter and North Edisto Logging, Inc. dated March 26, 2019 and recorded March 26, 2019 in Deed Book 20824 Page 5889 in the Lexington County Register of Deeds Office.

Tax Parcel #:011418-01-041

EXHIBIT 50

Payoff Balances as of January 29, 2024

Loan Contract	Annual Interest Rate	Balance Owing
Contract 1	1.90%	\$181,207.40
Contract 2	3.50%	\$233,411.34
Contract 3	1.90%	\$168,218.27
Contract 4	1.90%	\$219,825.24
Contract 5	0.90%	<u>\$381,444.77</u>
TOTAL:		\$1,184,107.02

Voluntary Inter-Family Exchanges

Elements	Satisfied
(1) Transferee has burden of establishing valuable consideration of the transaction by clear and convincing evidence, and	
(2) Transferee has burden of establishing the bona fides of the transaction by clear and convincing evidence.	

**Showing 2 or More Badges of Fraud
Creates Rebuttable Presumption Conveyance Was Fraudulent**

Badges of Fraud	Satisfied
(1) Close relationship between the transferor and transferee;	
(2) Debtor retained possession or control of the property transferred after the transfer;	
(3) Transfer or obligation was not disclosed or was concealed;	
(4) Before the transfer was made or obligation was incurred, the debtor had been sued or threatened with suit;	
(5) Transfer was substantially all of the debtor's assets;	
(6) Debtor absconded;	
(7) Debtor removed or concealed assets;	
(8) Value of the consideration received by the debtor was not reasonably equivalent to the value of the asset transferred or the amount of the obligation incurred;	
(9) Debtor was insolvent or became insolvent shortly after the transfer was made or the obligation was incurred;	
(10) Transfer occurred shortly before or after a substantial debt was incurred; and	
(11) There was a departure from the usual method of business.	

Constructive Fraud Theory

Elements	Satisfied
(1) Grantor was indebted to plaintiff at the time of the transfer;	
(2) Conveyance was voluntary; and	
(3) Grantor failed to retain sufficient property to pay the indebtedness to the plaintiff in full—not merely at the time of the transfer, but in the final analysis when the creditor seeks to collect his debt.	

REAL PROPERTY TRANSFERS

EXHIBIT 52

Property No.	Tax Parcel No.	Owner of Property on Date Complaint filed in 2018	Property Description	Deed IN Book/Page Recorded Date	Deed OUT Book/Page Recorded Date	Sale Price 2019 Tax Value	At issue in this Action
1	011418-01-041	NEL	252 Sugar Bottom Rd., Leesville, SC - Lot 41 (1.96 acres) - Lot 42 (2.01 acres) West Fairview Farms, Ph II	North Edisto 13069 / 92 8/4/08	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$1.00 \$69,730.00	Yes
2	011417-01-004	NEL	319 Sugar Bottom Rd., Leesville, SC - Lot 4 (3.48 acres) located in Candy Bar Ranches subdivision	North Edisto 19931 / 39 4/11/18	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$1.00 \$92,317.00	No
3	012500-02-002	NEL	341 Convent Church Rd., Leesville, SC - Parcel C (10.00 acres)	North Edisto 6842 / 27 12/5/01	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$1.00 \$46,090.00	Yes
4	010400-03-009	NEL	Steedman Rd., Leesville, SC - Western portion of Tract 2 (60.00 acres)	North Edisto 5392 / 269 8/10/99	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$60,000.00 \$135,100.00 (combined)	No
		NEL	Steedman Rd., Leesville, SC - Tracts A, B & C (54.02 acres)			\$0.00 \$135,100.00 (combined)	

Property No.	Tax Parcel No.	Owner of Property on Date Complaint filed in 2018	Property Description	Deed IN Book/Page Recorded Date	Deed OUT Book/Page Recorded Date	Sale Price 2019 Tax Value	At issue in this Action
5	010400-03-048	NEL	Swamp Rabbit Rd., Leesville, SC - Parcel B (15.40 acres)	North Edisto 5272 / 168 6/1/99	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$1.00 \$59,609.00	Yes
6	010400-03-049	NEL	Swamp Rabbit Rd., Leesville, SC - 15.40 acres	North Edisto 5272 / 171 6/1/99	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$1.00 \$48,688.00	Yes
7	011300-01-030 011300-01-045 011300-01-135	NEL	1057 Pine Grove Rd., Leesville, SC - Lot A (28.45 acres) - Lot B (1.26 acres)	North Edisto 9376 / 113 6/30/04	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$48,000.00 (Combined sales of Parcels 1, 2, 3) \$66,700.00	No
8	010400-03-024	NEL	916 N. Edisto Rd., Leesville, SC - Lots 62, 64, 66, and 68 (1.82 acres)	North Edisto 8439 / 202 7/23/03	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$1.00 \$12,700.00	Yes
9	010400-03-011	NEL	N. Edisto Rd., Leesville, SC - Parcel A (15.40 acres)	North Edisto 5272 / 174 6/1/99	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$1.00 \$46,843.00	Yes

Property No.	Tax Parcel No.	Owner of Property on Date Complaint filed in 2018	Property Description	Deed IN Book/Page Recorded Date	Deed OUT Book/Page Recorded Date	Sale Price 2019 Tax Value	At issue in this Action
10	010400-04-037	Paul D. Gunter	N. Edisto Rd., Leesville, SC - Parcel B (1.20 acres)	Paul D. Gunter 1955 / 177 10/18/91	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$1.00 \$8,400.00	Yes
11	010400-04-010	Paul D. Gunter	916 N. Edisto Rd., Leesville, SC - Tract A (4.00 acres)	Paul D. Gunter 15-B / 71 4/29/66	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$1.00 \$192,858.00	Yes
12	010400-04-009	Paul D. Gunter	916 N. Edisto Rd., Leesville, SC - Tract B (4.00 acres)	Paul Gunter 20-S / 173 10/21/71	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$1.00 \$64,059.00	Yes
13	010400-05-021	Paul D. Gunter	N. Edisto Rd., Leesville, SC - Tract B near US Hwy 178 (15.83 acres)	Paul Gunter 10439 / 328 9/6/05	Matthew Cody Gunter 20824 / 5896 7/11/19	\$0.00 \$63,300.00	Yes
14	010400-04-011	Paul D. Gunter	916 N. Edisto Rd., Leesville, SC - (12.97 acres)	Paul D. Gunter 5146 / 293 3/15/99	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$1.00 \$39,450.00	Yes

Property No.	Tax Parcel No.	Owner of Property on Date Complaint filed in 2018	Property Description	Deed IN Book/Page Recorded Date	Deed OUT Book/Page Recorded Date	Sale Price 2019 Tax Value	At issue in this Action
15	010400-04-015	Paul D. Gunter	1008 N. Edisto Rd., Leesville, SC	Paul Gunter 9222 / 346 4/30/04	Paul & Brenda Gunter Revocable Trust UTD March 26, 2019 20824 / 5889 7/11/19	\$1.00 \$24,228.00	Yes
16	009400-04-021	Paul D. Gunter	2614 Ben Franklin Rd., Leesville, SC	Paul D. Gunter 5831/76 6/15/00	Southeast Forest Products, Inc. 20844 / 4832 11/15/19	\$750,000.00 \$17,700.00 \$17,700.00 \$17,700.00 \$17,700.00 <u>\$336,330.00</u> \$407,130.00	No
17	009400-04-022	Paul D. Gunter	2608 Ben Franklin Rd., Leesville, SC				
18	009400-04-026	Paul D. Gunter	2626 Ben Franklin Rd., Leesville, SC				
19	009400-04-027	Paul D. Gunter	2620 Ben Franklin Rd., Leesville, SC				
20	009400-04-034	Paul D. Gunter	114.11 acres South of I20, Leesville, SC				

\$ 69,730.00
 \$ 46,090.00
 \$ 56,609.00
 \$ 48,688.00
 \$ 12,700.00
 \$ 46,843.00⁴

 \$ 280,660.00

RECEIVED

Aug 14 2025

SC Court of Appeals

CERTIFICATE OF COUNSEL

The undersigned hereby certifies that the Record on Appeal contains all material proposed to be included by any of the parties and no other material.

February 10, 2024

/s/D.RandolphWhitt

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