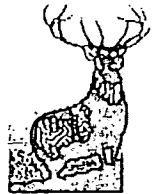


Bond Dept.
One Hartford Plaza T-4
Hartford, CT 06155
Office (860) 547 5000



THE
HARTFORD

December 23, 2013

VIA EMAIL kevinmoore@rhmoorecompany.com and Original by First Class Mail

Mr. Kevin Moore, Vice President
R.H. Moore Company, Inc.
Post Office Box 830
Murrells Inlet, SC 29576

Re: Surety: Hartford Fire Insurance Company
Principal: South Bay Properties, LLC
Obligee: The City of Georgetown, SC
Claim No.: 564 S 37297
Bond No.: 22 BCS DA8552
Project: The Plantation at Winyah Bay

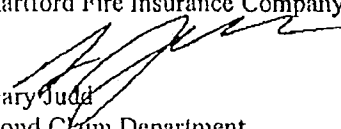
Dear Mr. Moore:

This will acknowledge Hartford Fire Insurance Company receipt of the executed Construction Contract, Performance and Payment Bonds, and Insurance Certificate for completion of the above captioned project. This letter shall serve as your Notice to Proceed (NTP) effective January 13, 2014. The Contract time is 180 calendar days and the work shall commence on or before January 13, 2014 with a Contract Completion Date of July 12, 2014.

You are the person designated within the Contract to receive Contract Notices. It is our understanding you have designated Eric Buckner with your Company as the Project Manager.

Please sign and return a copy of this Notice to Proceed as acknowledgement of this NTP directly to Hartford Fire Insurance Company to my attention.

Sincerely,
Hartford Fire Insurance Company


Gary Judd
Bond Claim Department
Phone: (888) 266-3488
(860) 547-8239
Fax: (860) 221-3825
Email: Gary.Judd@thehartford.com

Acknowledged:  Date: 12-23-13

R.H. Moore Company, Inc.

EXHIBIT E