

STATE OF SOUTH CAROLINA)
)
 COUNTY OF CHEROKEE)
)
 Branch Banking and Trust)
 Company)
)
 Plaintiff,)
)
 vs.)
)
 Papa Oil Co., LLC a/k/a Papa Oil, LLC,)
 Anjay R. Patel, Devang Amin, and)
 Gupteshwar Pathak)
 Defendants.)

IN THE COURT OF COMMON PLEAS
 SEVENTH JUDICIAL CIRCUIT
 C.A. NO.: 2011-CP-41-0722

RECEIVED RKK

JUN 23 2015

SC Court of Appeals

ORDER

FILED IN OFFICE OF
 CLERK OF COURT
 SHERIDAN COUNTY, S.C.
 MAY 27 PM 2 38
 BRADY W. MOBBE

NOW COMES BEFORE THE COURT Defendant's Motion for Reconsideration, dated April 10, 2015. The present action arises out of the Court issuing a judgment in favor of the Plaintiff allowing for the collection of One Hundred Fifteen Thousand Four Hundred Ninety-seven and 08/100 Dollars (\$115, 497.08), plus interest at the rate of judgment until paid in full.

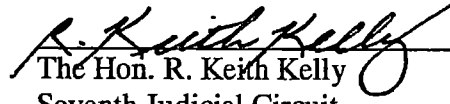
All parties came before the Court in a non-jury bench trial on Tuesday, February 24, 2015 regarding the collection of debt pursuant to a Promissory Note signed between Plaintiff and the Defendants. According to the Promissory Note, Plaintiff agreed to provide credit to Papa Oil in exchange for a promise to pay \$500,000 plus interest. At trial, it was determined that Papa Oil defaulted under the terms of the agreement by failing to make monthly payments when due. As of the date of trial, the outstanding debt was calculated at \$76,880.51 in principal and \$22,181.63 in interest for a total of \$99,062.14. The Promissory Note also provided for interest to recovered in the amount of 8.25% per annum and for the recovery of all costs of collection, including reasonable attorney's fees. A Guaranty Agreement was also signed the between the parties setting out the same terms as the Promissory Note.

NOW, THEREFORE, IT IS ORDERED in light of the facts presented that the

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Defendant's Motion to Reconsider dated April 10, 2015 is denied.

AND IT IS SO ORDERED.


The Hon. R. Keith Kelly
Seventh Judicial Circuit

May 27 2015
Cherokee, South Carolina

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HERNANDO COUNTY, S.C.
2015 MAY 27 PM 2 36
BRANDY W. MOBEE