

THE STATE OF SOUTH CAROLINA
In the Court of Appeals

APPEAL FROM CHARLESTON COUNTY
Court of Common Pleas

G. Thomas Cooper, Jr., Circuit Court Judge

C.A. No.: 2011-CP-10-00387
Appellate Case No. 2016-001140

RECEIVED

OCT 19 2016

SC Court of Appeals

PCS Nitrogen, Inc.,.....Appellant,

vs.

Continental Casualty Company, Admiral Insurance Company,
United States Fire Insurance Company, ACE Property & Casualty
Insurance Company, Certain Underwriters at Lloyd's London, the
Aviva Companies, the Winterthur Companies, Certain London
Market Insurance Companies, Providence Washington Insurance
Company (as Successor in Interest by way of Merger to Seaton
Insurance Company, f/k/a Unigard Security Insurance, f/k/a
Unigard Mutual Insurance Company), Berkshire Hathaway Specialty
Insurance Company (f/k/a Stonewall Insurance Company),
Lexington Insurance Company, Starr Indemnity & Liability
Company (f/k/a Republic Insurance Company), First State Insurance
Company, Century Indemnity Company (f/k/a California Union
Insurance Company and Insurance Company of North America),.....Respondents.

**RECORD ON APPEAL
VOLUME 3 OF 6**

Wm. Howell Morrison (S.C. Bar No. 4016)
Haynsworth Sinkler Boyd, P.A.
134 Meeting Street, 3rd Floor
Charleston, SC 29401
Phone: (843) 720-4405

Michael H. Ginsberg
Matthew R. Divelbiss
Admitted Pro Hac Vice
Jones Day
500 Grant Street, 45th Floor
Pittsburgh, PA 15219
Phone: (412) 391-3939

ATTORNEYS FOR APPELLANT

OTHER COUNSEL OF RECORD:

J.R. Murphy, Esq.
Adam J. Neil, Esq.
Wesley B. Sawyer, Esq.
Murphy & Grantland, P.A.
P.O. Box 6648
Columbia, SC 29260
(803) 782-4100
Attorneys for Respondent Admiral Insurance Company

John S. Favate, Esq. (*pro hac vice*)
Michael J. Forino, Esq. (*pro hac vice*)
Hardin, Kundla, McKeon & Ploetto
673 Morris Avenue
Springfield, NJ 07081
(973) 912-5222
Attorneys for Respondent United States Fire Insurance Company (for policy no. 5401893627)

Patrick F. Hofer, Esq. (*pro hac vice*)
Thomas S. Hay, Esq.
Troutman Sanders, LLP
401 Ninth Street, N.W., Suite 1000
Washington, DC 20004
(202) 274-2950
Attorneys for Respondent Continental Casualty Company

Robert F. Walsh, Esq. (*pro hac vice*)

Patricia B. Santelle, Esq. (*pro hac vice*)
White and Williams, LLP
1650 Market Street
One Liberty Place, Suite 1800
Philadelphia, PA 19103-7395
(215) 864-7000
Attorneys for Respondents ACE Property & Casualty Insurance Company and United States Fire Insurance Company with respect to policy numbers GLA 284022 and 540-079751-7 and Century Indemnity Company

R. Scott Wallinger, Jr., Esq.
Christian Stegmaier, Esq.
Collins & Lacy, P.C.
P.O. Box 12487
Columbia, SC 29211
(803) 256-2660
Attorneys for Respondent United States Fire Insurance Company (for policy no. 5401893627)

Morgan S. Templeton, Esq.
Wall Templeton & Haldrup, P.A.
P.O. Box 1200
145 King Street, Suite 300 (29401)
Charleston, SC 29402
(843) 329-9500
Attorneys for Respondent Continental Casualty Company

Robert H. Hood, Jr., Esq.
Hood Law Firm, LLC
P.O. Box 1508
Charleston, SC 29402
(843) 577-4435
Attorneys for Respondents ACE Property & Casualty Insurance Company and United States Fire Insurance Company with respect to policy numbers GLA 284022 and 540-079751-7 and Century Indemnity Company (k/k/a California Union Insurance Company and Insurance Company of North America)

Edward K. Pritchard, III, Esq.
Elizabeth F. Fulton, Esq.
Pritchard Law Group, LLC
P.O. Box 630
Charleston, SC 29402
(843) 722-3300
Attorneys for Respondents Certain Underwriters at Lloyd's, London, Certain Aviva Companies, Certain Winterthur Companies, Berkshire Hathaway Specialty Insurance Company (f/k/a Stonewall Insurance Company), Starr

(k/k/a California Union Insurance Company and Insurance Company of North America)

Indemnity & Liability Company (f/k/a Republic Insurance Company), New London Reinsurance Company Limited and The Scottish Lion Insurance Company Limited (identified as among the Certain London Insurance Companies)

Richard McDermott, Esq. (*pro hac vice*)
Seth M. Jaffe, Esq. (*pro hac vice*)
Hinkhouse Williams Walsh, LLP
180 North Stetson Avenue, Suite 3400
Chicago, IL 60601
(312) 784-5400
Attorneys for Respondents Certain Underwriters at Lloyd's, London, Certain Aviva Companies, Certain Winterthur Companies, Berkshire Hathaway Specialty Insurance Company (f/k/a Stonewall Insurance Company), Starr Indemnity & Liability Company (f/k/a Republic Insurance Company), New London Reinsurance Company Limited and The Scottish Lion Insurance Company Limited (identified as among the Certain London Insurance Companies)

John C. Bonnie, Esq.
Weinberg Wheeler Hudgins Gunn & Dial, LLC
3344 Peachtree Road NE, Suite 2400
Atlanta, GA 30326
(404) 876-2700
Attorneys for Respondent Lexington Insurance Company

Molly Poag, Esq. (*pro hac vice*)
Harry Lee, Esq. (*pro hac vice*)
Step toe & Johnson, LLP
1330 Connecticut Avenue, NW
Washington, DC 20036
(202) 429-3000
Attorneys for Respondent Providence Washington Insurance Company (as Successor in Interest by way of Merger to Seaton Insurance Company, f/k/a Uniguard Security Insurance Company, f/k/a Uniguard Mutual Insurance Company)

Elizabeth J. Palmer, Esq.
Rosen, Rosen & Hagood, LLC
151 Meeting Street, Suite 400
Charleston, SC 29401
(843) 577-6726
Attorneys for Respondent Providence Washington Insurance Company (as Successor in Interest by way of Merger to Seaton Insurance Company, f/k/a Uniguard Security Insurance Company, f/k/a Uniguard Mutual Insurance Company)

Paul T. Parker, Esq. (*pro hac vice*)
Wayne S. Karbal, Esq. (*pro hac vice*)
Karbal Cohen Economou Silk & Dunne, LLC
150 S. Wacker Drive, Suite 1700
Chicago, IL 60606
(312) 431-3700
Attorneys for Respondent First State Insurance Company

R. Michael Ethridge, Esq.
Carlock Copeland
40 Calhoun Street, Suite 400
Charleston, SC 29401
(843) 727-0307
Attorneys for Respondent First State Insurance Company

John T. Lay, Esq.
Laura W. Jordan, Esq.
Gallivan, White & Boyd, P.A.
1201 Main Street, Suite 1200
Columbia, SC 29201
(803) 779-1833

Helen Franzese, Esq.
Foran Glennon (UK), LLP
11 Leadenhall Street
London, EC3V 1LP
+44 (0) 20 3530 7754
*Attorneys for Certain London Market Insurance
Companies*

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DECLARATIONS PAGE OF

- ☒ The Republic Insurance Company
☐ The Vanguard Insurance Company

CDU 1593

RENEWAL OF NO.

Declaration Items

ITEM 1. Name and Address of Named Insured

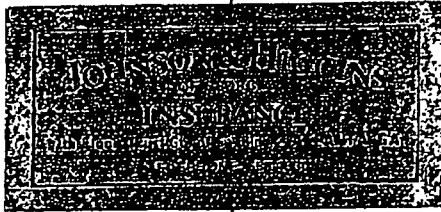
Columbia Nitrogen Corporation, etal.
(See Endorsement No. 1)
P O Box 1483
Augusta, Georgia 30903

Business of Insured

Fertilizers and Industrial Chemicals Manufacturer

ITEM 2. Policy Period: From April 1, 1979 to April 1, 1980 12:01 A.M.
standard time at the address of the Named Insured as stated herein.

ITEM 3. Underlying Insurance

Coverage	Limits of Liability
See Endorsement No. 2	
	

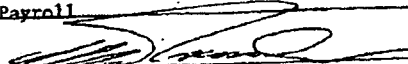
ITEM 4. Underlying Limits \$ 10,000.00 Self Insured Retention

ITEM 5. Limits of Liability - Ultimate Net Loss

\$ 10,000,000.00 each occurrence
\$ 10,000,000.00 aggregate

ITEM 6. Premium \$ 97,000.00 Minimum and Deposit

ITEM 7. Rate Adjustable at 7661 per 100 W. C. Payroll

Countersigned 
(Authorized Representative)

4-4-79ax

ORIGINAL

CDU 2583

CDU 2583

DSM-016711

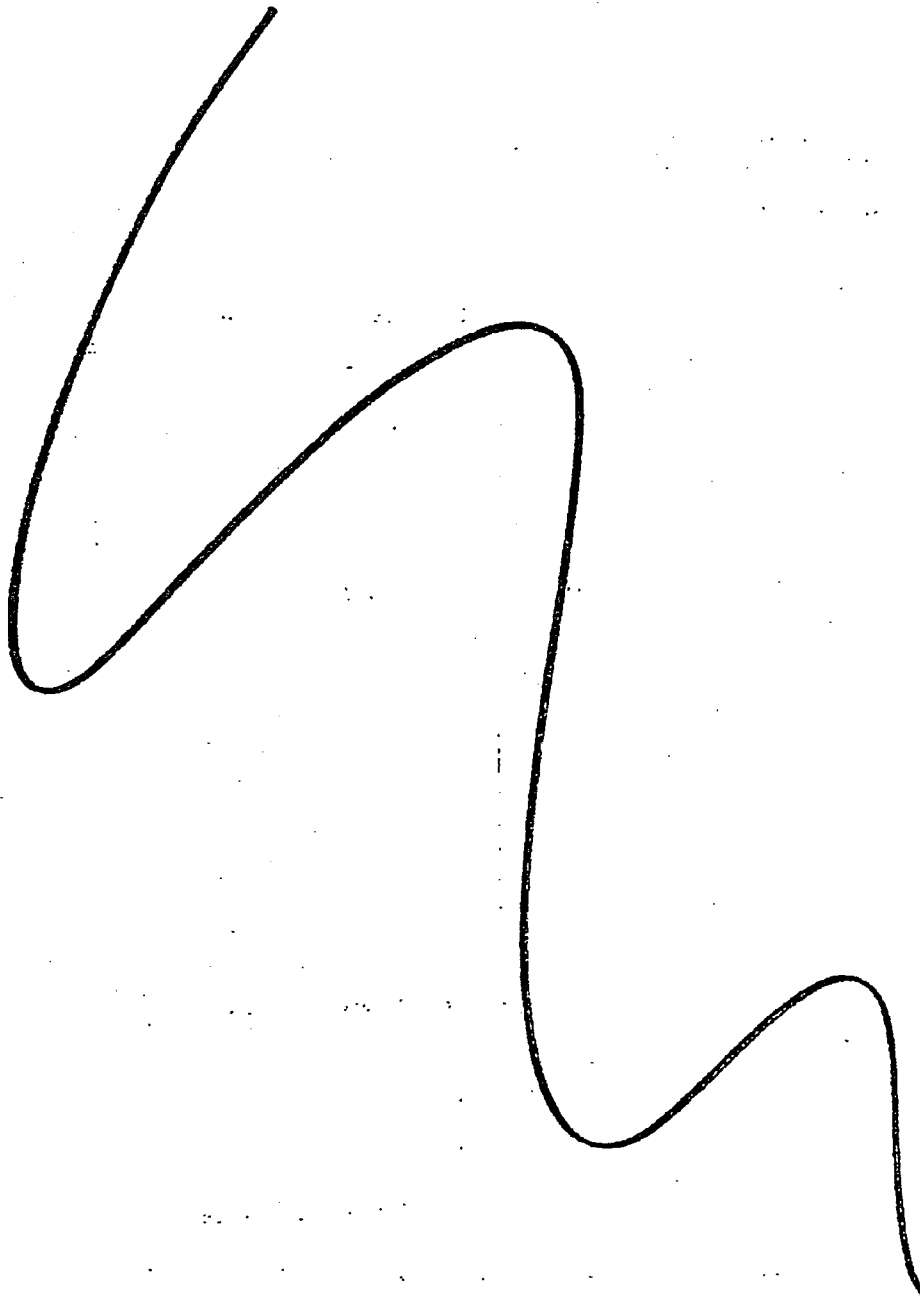
CONFIDENTIAL

2016-001140 Record on Appeal 900

REP001101

01/21/2009 02:59 PM

COVERAGE SUBJECT TO FOLLOWING EXCEPTIONS IF ANY:

A large, stylized handwritten mark, possibly a signature or initials, consisting of a continuous line forming a shape that resembles a capital 'N' or 'Z' with a loop.

DSM-016712

CONFIDENTIAL

2016-001140 Record on Appeal 901

REP001102

NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT

(BROAD FORM)

It is agreed that the policy does not apply:

1. Under any Liability Coverage, to injury, sickness, disease, death or destruction
 - (a) with respect to which an insured under the policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or
 - (b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.
2. Under any Medical Payments Coverage, or under any Supplementary Payments provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.
3. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if
 - (a) the nuclear material (1) is at any nuclear facility owned by or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom;
 - (b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or
 - (c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.

4. As used in this endorsement

"hazardous properties" includes radioactive, toxic or explosive properties;

"nuclear material" means source material, special nuclear material or byproduct material;

"source material", "special nuclear material", and "byproduct material" have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;

"spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;

DSM-016713

CONFIDENTIAL

REP001103

NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT

PAGE 2.

"waste" means any waste material (1) containing byproduct material and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (a) or (b) thereof.

"nuclear facility" means

- (a) any nuclear reactor,
- (b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste.
- (c) any equipment or device used for the processing, fabricating or allowing of special nuclear material if at any time the total amount of such material in the custody of the insured at the premises, where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235.
- (d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste,

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations;

"nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material;

With respect to injury to or destruction of property the word "injury" or "destruction" includes all forms of radioactive contamination of property.

This endorsement forms a part of the policy, issued by the Company designated therein, to which it is attached and takes effect as of the effective date of said policy.

Nothing herein contained shall be held to vary, waive, alter, or extend any of the terms, conditions, agreements or declarations of the policy, other than as herein stated.

REPUBLIC INSURANCE COMPANY

CDU 62

CAS DIV 371

DSM-016714

CONFIDENTIAL

01/21/2009 02:59 PM

GRAVENS, DARGAN & COMPANY SPECIAL RISKS
P O BOX 1860 HOUSTON, TEXAS 77001

Date Effective: April 1 197 9

Insured Columbia Nitrogen Corporation, etal.

Endorsement No. 1

NAMED INSURED

It is hereby understood and agreed that Named Insured is Completed to read:

Columbia Nitrogen Corporation, Nipro, Inc., Columbia Communications Systems, Inc., and any owned, controlled, managed, affiliated or subsidiary companies or corporations as their respective interest may appear and/or joint ventures and/or partnerships in which any of the above mentioned are engaged, either as a participant therein or as a manager thereof or both.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDV 2583 Republic Insurance Company

Houston, Texas.

By Gravens, Dargan & Company Special Risks

4679 BTv 236

DSM-016715

CONFIDENTIAL

2016-001140 Record on Appeal 904

REP001105

01/21/2009 02:59 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS

P O BOX 1660

HOUSTON, TEXAS 77002

Date Effective: April 1 197 9

Insured Columbia Nitrogen Corporation, etal.

Endorsement No. 2

It is hereby understood and agreed that as respects Item 3 - Underlying Insurance is Completed as follows:

COMPREHENSIVE GENERAL LIABILITY
Including:
Products Completed Operations
Blanket Contractual
Personal Injury
(Gibraltar)

BODILY INJURY AND PROPERTY DAMAGE
\$500,000.00 each occurrence
\$500,000.00 aggregate
Combined Single Limit

COMPREHENSIVE AUTOMOBILE LIABILITY
(Travelers)

BODILY INJURY AND PROPERTY DAMAGE
Combined Single Limit:
\$500,000.00 each person
\$500,000.00 each occurrence

EMPLOYERS LIABILITY
(Employers Re)

\$5,000,000.00 each accident

MARITIME LIABILITY
(Employers Re)

\$500,000.00 each person
\$500,000.00 each occurrence

AIRCRAFT LIABILITY
(INA)

\$20,000,000.00 each occurrence
\$20,000,000.00 aggregate

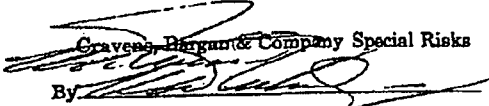
FOREIGN COMPREHENSIVE GENERAL LIABILITY
(Granite State)

Combined Single Limit
\$500,000.00 each occurrence
\$500,000.00 aggregate

All other terms and conditions remaining unchanged.

Policy
Attached to and forming part of Certificate No. CDU 2583 Republic Insurance Company

Houston, Texas.

By 
Cravens, Dargan & Company Special Risks

CAS DIV 236
4-4-79sr

DSM-016716

CONFIDENTIAL

2016-001140 Record on Appeal 905

REP001106

EFFECTIVE: April 1, 1979

INSURED: Columbia Nitrogen Corporation, etal.

ENDORSEMENT NO. 3

FOLLOW FORM ENDORSEMENT

In consideration of the premium charged, it is agreed that except insofar as such liability is covered by valid and collectible underlying insurance at the full limit of liability as described in the Schedule of Underlying Insurance, and then only for such hazards for which coverage is afforded under said Underlying Insurance, this policy does not apply to;

1. The ownership, maintenance, operation or use of any Watercraft.
- X 2. The ownership, maintenance, operation or use of any Aircraft.
3. The ownership, maintenance, operation, use, loading or unloading of any Automobile as defined in (Insuring Agreement #6).
4. Personal Injury arising out of:
 - (a) false arrest, detention or imprisonment, or malicious prosecution.
 - (b) the publication or utterance of a libel or slander or of other defamatory or disparaging material, or a publication or utterance in violation of an individual's right of privacy, except publications or utterances in the course of or related to advertising broadcasting or telecasting activities conducted by or on behalf of the named insured,
 - (c) wrongful entry or eviction, or other invasion of the right of private occupancy;
5. Any liability for Personal Injury or Property Damage arising out of Products or Completed Operations as defined in (Insuring Agreement #9).
6. Punitive Damages.
- Y 7. Broad Form Property Damage, but only for such hazards for which coverage is afforded in the Underlying Insurance.
8. Any Liability assumed by the insured under any contract or agreement.

This endorsement applies only to those items preceded by "X".

Attached to and forming Part of Republic Insurance Company Policy No. CDU 2583.

4-4-79sx

CDU 65
CAS/DIV 460

BY: 

DSM-016717

01/21/2009 02:59 PM

EFFECTIVE: April 1, 1979

INSURED: Columbia Nitrogen Corporation, et al.

ENDORSEMENT NO. 4

EXCLUSION(S) ENDORSEMENT

In consideration of the premium charged for this policy, it is agreed the policy shall not apply to loss arising out of:

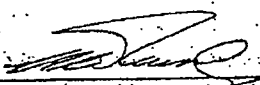
- ☐ 1. The ownership, maintenance, operation or use of any Watercraft.
- ☐ 2. The ownership, maintenance, operation or use of any Aircraft.
- ☒ 3. Injury to or destruction of property of others in the Insured's care, custody, or control or property over which for any purpose the Insured is exercising physical control.
- ☒ 4. Injury to or destruction of property leased to, rented to or occupied by the Insured.
- ☒ 5. The discharge, dispersal, release or escape of smoke, vapors, soot, fumes, acids, alkalis, toxic chemicals, liquids or gases, waste materials or other irritants, contaminants or pollutants into or upon land, the atmosphere or any water course or body of water; but this exclusion does not apply if such discharge, dispersal, release or escape is sudden and accidental.
- ☐ 6. Any liability for personal injury to the master or a member of the crew of any vessel.
- ☐ 7. Any negligence, error or omission, malpractice or mistake of a professional nature committed or alleged to have been committed by or on behalf of the insured in the conduct of any of the insured's business activities.
- ☐ 8. Any Liability for Personal Injury or Property Damage arising out of Products or Completed Operations as described in (Insuring Agreement #9).
- ☐ 9. To Personal Injury arising out of:
 - (a) false arrest, detention or imprisonment, or malicious prosecution;
 - (b) the publication or utterance of a libel or slander or of other defamatory or disparaging material, or a publication or utterance in violation of an individual's right of privacy, except publications or utterances in the course of or related to advertising broadcasting or telecasting activities conducted by or on behalf of the named insured;
 - (c) wrongful entry or eviction, or other invasion of the right of private occupancy;
- ☐ 10. Any liability assumed by the Insured under any contract or agreement.
- ☒ 11. Any liability resulting out of the intentional or unintentional violation or violations of any provision or provisions of the Employee Retirement Income Security Act of 1974 (ERISA) or any amendment thereof, nor to the administration or handling of or in connection with any employee benefit program subject to regulation by said above mentioned Employee Retirement Income Security Act of 1974 or any amendment thereof.
- ☐ 12. The interest of the manufacturer of any product handled, distributed or sold by any insured.

No insurance is afforded by this policy for any liability assumed by any insured under a contract between any insured and the manufacturer of any product handled, distributed or sold by any insured.

This endorsement applies only to those items preceded by "X".

Attached to and forming part of Policy No. CDU 2583 of the Republic Insurance Company.

CDU 64 REV
CAS/DIV 387 (Rev 5/78)

BY: 

DSM-016718

CONFIDENTIAL

2016-001140 Record on Appeal 907

REP001108

01/21/2009 02:59 PM

Cravens, Dargan & Company Special Risks
P. O. BOX 1560
HOUSTON, TEXAS 77001

Date Effective: September 1, 1979

Insured Columbia Nitrogen Corporation, et al.

Endorsement No. 11

In consideration of an additional premium of \$18,959.00, flat for the term, it is understood and agreed that Syures Chemical Corporation is added as a Named Insured.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU 2583 Republic Insurance Company

Houston, Texas.

Cravens, Dargan & Company Special Risks

CAS/PIV 417

By *Betty J. Bell*

DSM-016719

CONFIDENTIAL

2016-001140 Record on Appeal 908

REP001109

01/21/2009 02:59 PM

Cravens, Dargan & Company Special Risks
P. O. BOX 1660 HOUSTON, TEXAS 77001

Date Effective: April 1 197 9

Insured Columbia Nitrogen Corporation, etal.

Endorsement No. 5

FOREIGN LIABILITY

In consideration of the premium charged, it is agreed that the Insurance afforded by this policy shall not apply with respect to any liability for foreign operations unless such liability is covered by valid and collectible underlying insurance at the limits shown in the schedule of underlying insurance.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CNU 2583 Republic Insurance Company

Houston, Texas.

Cravens, Dargan & Company Special Risks

CAS/DIV 417

By

DSM-016720

CONFIDENTIAL

2016-001140 Record on Appeal 909

REP001110

01/21/2009 02:59 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1680 HOUSTON, TEXAS 77001

Date Effective: April 1 197 9

Insured Columbia Nitrogen Corporation, etal.

Endorsement No. 6

It is agreed that this policy shall not apply to any liability for
personal injury or property damage arising out of the rendering of
or failure to render, during the policy period, medical professional
services, unless such liability is covered by valid and collectible
underlying contingent malpractice insurance scheduled as follows:

Gibraltar
Combined Single Limit
\$500,000.00 Each Claim
\$500,000.00 Aggregate

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU 2583 Republic Insurance Company

Houston, Texas.

Cravens, Dargan & Company Special Risks

CAS/DIV 417
4-4-79sr

By

DSM-016721

CONFIDENTIAL

2016-001140 Record on Appeal 910

REP001111

01/21/2009 02:59 PM

REPUBLIC INSURANCE COMPANY

P. O. BOX 1680

HOUSTON, TEXAS 77001

Date Effective: April 1 197 9

Insured Columbia Nitrogen Corporation, etal.

Endorsement No. 7

ARCHITECTS, ENGINEERS OR SURVEYORS PROFESSIONAL LIABILITY EXCLUSION

In consideration of the reduced premium charged, it is agreed that the insurance afforded by this policy shall not apply with respect to liability arising out of the rendering of, or the failure to render, professional services by or on behalf of the insured, for others, in the insureds capacity as an architect, engineer or surveyor, including, but not limited to, any negligent act, error, omission or mistake involving the preparation of surveys, maps, plans, designs or specifications or supervisory inspection or engineering services furnished in connection therewith.

All other terms and conditions remaining unchanged.

Attached to and forming part of Republic Insurance Company Policy No. - CDW 2583

Houston, Texas.

Republic Insurance Company

By

CAS/DIV 466

4-4-79 sf

DSM-016722

CONFIDENTIAL

2016-001140 Record on Appeal 911

REP001112

01/21/2009 02:59 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1660 HOUSTON, TEXAS 77001

Date Effective: April 1 1979

Insured Columbia Nitrogen Corporation, etal.

Endorsement No. 8

ADDITIONAL INSURED ENDORSEMENT

It is hereby understood and agreed that Stamicarbon, N.V. & DSM, are added as Additional Insureds as their interests may appear in the Named Operations only.

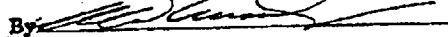
All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU 2583 Republic Insurance Company

Houston, Texas.

Cravens, Dargan & Company Special Risks

CAS/DIV 417

By 

DSM-016723

CONFIDENTIAL

2016-001140 Record on Appeal 912

REP001113

01/21/2009 02:59 PM

New York
Atlanta
Birmingham
Boston
Charlotte
Chicago
Cleveland
Dallas
Denver
Detroit
Hartford
Houston
Los Angeles
Miami
Minneapolis
New Orleans
Philadelphia
Phoenix
Pittsburgh
Portland
Richmond
St. Louis
San Diego
San Francisco
Seattle
Wilmington
Tokyo
Singapore
Taipei
Hong Kong

JOHNSON & HIGGINS
OF GEORGIA, INC.
Business Established New York 1845
INSURANCE BROKERS-AVERAGE ADJUSTERS
ACTUARIES-EMPLOYEE BENEFIT PLAN CONSULTANTS

File with
Republic
Umbrella
Liability
Policy

Calgary
Edmonton
Montreal
Quebec
Toronto
Vancouver
Winnipeg
Caracas
Managua
Puerto La Cruz
Rio de Janeiro
Sao Paulo
Buenos Aires
Santiago
Lima
Bogota
Cali
Sydney
Melbourne
Brisbane
Adelaide
Perth
Auckland
Wellington
London
Maastricht
Paris
Brussels
Tehran

CABLE ADDRESS "HERODEN"

SEVENTEENTH FLOOR
1700 TRUST COMPANY OF GEORGIA BUILDING
P. O. BOX 111, ATLANTA, GEORGIA 30301
TEL 658-1200 AREA CODE 404

July 30, 1979

Mr. William J. Gladden
Columbia Nitrogen Corporation
P. O. Box 1483
Augusta, Georgia 30903

Columbia Nitrogen Corporation
Umbrella Liability #CDU 2583

Dear Mr. Gladden:

Enclosed for attachment to the above policy is endorsement #9. This endorsement amends the cancellation notice to read 60 days in lieu of 30.

If you have any questions, please call us.

Sincerely,

Betty J. Bell
(Mrs.) Betty J. Bell
Casualty Department

BJB/jei/J18
Enclosures

cc: Mr. Ronald E. Mason
Mr. Arthur R. Tatum

RECEIVED

JUL 31 1979

Columbia Nitrogen
INSURANCE DEPT.

DSM-016727

CONFIDENTIAL

2016-001140 Record on Appeal 913

REP001114

01/21/2009 02:59 PM

Date Effective: April 1 1979

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1060 HOUSTON, TEXAS 77001

Insured Columbia Nitrogen Corporation, etal.

Endorsement No. 9

It is hereby understood and agreed that Item 16 - on Policy Jacket - Cancellation -
is amended to Sixty (60) days notice of cancellation in lieu of thirty (30) days.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU 2583 Republic Insurance Company

Houston, Texas.

CAS/DIV 417

Cravens, Dargan & Company Special Risks
By Betty J. Hill
JOHNSON & HIGGINS OF GA., INC.

DSM-016728

CONFIDENTIAL

REP001115

01/21/2009 02:59 PM

GRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1860 HOUSTON, TEXAS 77001

Date Effective: August 24, 1979

Insured Columbia Nitrogen Corporation, etal.

Endorsement No. 10

In consideration of an additional premium of \$15,075.00, flat, it is
hereby understood and agreed that as respects Item 5 - Limits of Liability -
are increased as follows:

\$20,000,000.00 each occurrence

\$20,000,000.00 aggregate

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU 2583 Republic Insurance Company

Houston, Texas.

Cravens, Dargan & Company Special Risks

CAS/DIV. 417
9-11-79sr

By *Betty J. Bell*

DSM-016729

CONFIDENTIAL

2016-001140 Record on Appeal 915

REP001116

EXCLUSIONS

This policy does not apply, except insofar as coverage is available to the insured under the underlying policies of insurance set forth in the Declarations.

- (a) with respect to advertising liability, to claims made against the insured:
 - (i) for failure of performance of contract, but this shall not relate to claims for unauthorized appropriation of ideas based upon alleged breach of implied contract;
 - (ii) for infringement of registered trade-mark, service mark or trade-name by use thereof as the registered trade-mark, service mark or trade-name of goods or services sold, offered for sale or advertised, but this shall not relate to titles or slogans;
 - (iii) for incorrect description of any article or commodity;
 - (iv) for mistake in advertised price;
- (b) to any obligation for which the insured or any carrier as his insurer may be held liable under any workmen's compensation, unemployment, compensation or disability benefits law, or under any similar law, provided however, that this exclusion does not apply to liability of others assumed by the Named Insured under any contract or agreement;
- (c) to claims made against the insured:
 - (i) for damage to the Named Insured's products arising out of such products or any part of such products;
 - (ii) for property damage to work performed by or on behalf of the Named Insured arising out of the work or any portion thereof, or out of materials, parts or equipment furnished in connection therewith;
 - (iii) for damages for the withdrawal, inspection, repair, replacement, or loss of use of the Named Insured's products or work completed by or for the Named Insured or of any property of which such products or work form

a part, if such products, work or property are withdrawn from the market or from use because of any known or suspected defect or deficiency therein;

- (iv) for improper or inadequate performance, design or specification, but nothing herein contained shall be construed to exclude claims made against the insured for personal injuries or property damage (other than property damage to a product of the insured) resulting from improper or inadequate performance, design or specification;
- (d) to any employee with respect to personal injury to or death of another employee of the same employer injured in the course of such employment;
- (e) to liability arising out of the ownership, maintenance, operation, use, loading or unloading of any aircraft or watercraft owned by any insured or leased by any insured for a period of more than thirty consecutive days; provided however, this exclusion shall not apply to liability of the Named Insured for any other non-owned aircraft or watercraft;
- (f) to any liability of the insured due to war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalization or requisition or destruction of or damage to property by or under the order of any government or public or local authority;
- (g) to injury to or destruction of property owned by any Named Insured;
- (h) to liability of any insured hereunder for assault and battery committed by or at the direction of such insured except liability for personal injury or death resulting from any act alleged to be assault and battery committed for the purpose of preventing personal injury or property damage.

CONDITIONS

1. **Premium** The premium for this policy shall be as stated in the Declaration Page.
2. **Additions** In the event of additional insureds or additional coverages being added to the coverage under the Underlying Insurance, while this policy is in force prompt notice shall be given to the Company and the Company shall be entitled to charge appropriate additional premiums thereon.
3. **Inspection and Audit** The Company shall be permitted but not obligated to inspect the Named Insured's property and operations at any time. Neither the Company's right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking, on behalf of or for the benefit of the Named Insured or others, to determine or warrant that such property or operations are safe.

The Company may examine and audit the Named Insured's books and records at any time during the policy period and extensions thereof and within three years after the final termination of this policy, as far as they relate to the subject matter of this insurance.

4. **Special Conditions Applicable to Occupational Disease** As regards personal injury (fatal or non-fatal) by Occupational Disease sustained by any employee of the insured, this policy is subject to the same warranties, terms or conditions (except as regards the premium, the amount and limits of liability, any condition respecting "other insurance" and the renewal agreement, if any) as are contained in or as may be added to the policies of Underlying Insurance set forth in the Declarations prior to the happening of an occurrence for which claim is made hereunder.

5. **Limitation of Liability** The company shall only be liable for ultimate net loss in excess of either:

- (a) except as provided in sub-paragraph (b) hereof, the applicable limits of liability of the policies of underlying insurance set forth in Item 3 of the Declarations; or

- (b) as respects each occurrence not covered by such underlying insurance, or where each occurrence is covered by such underlying insurance but in recoverable amounts less than the Underlying Limits set forth in Item 4 of the Declarations, the amount of ultimate net loss set forth in the Declarations as "Underlying Limits".

but in no event shall the company be liable for an amount in excess of the applicable limit of liability set forth in Item 5 of the Declarations.

The limit of liability stated in Item 5 of the Declarations as applicable to "each occurrence" is the total limit of the company's liability under this policy for ultimate net loss as a result of any one occurrence.

Subject to the limit of liability set forth in Item 5 of the Declarations with respect to "each occurrence", the limit of liability so set forth as "aggregate" shall be the total limit of the company's liability under this policy for ultimate net loss:

- (1) because of all personal injury and property damage during

each consecutive twelve months of the policy period, arising out of the Products-Completed Operations Hazards, and

- (2) because of all personal injury during each consecutive twelve months of the policy period sustained from Occupational Disease by any employee of the insured.

In the event of reduction or exhaustion of the aggregate limits of liability under the policies of underlying insurance by reason of losses paid thereunder, this policy shall:

- (i) in the event of reduction, pay the excess of the reduced underlying insurance, and
- (ii) in the event of exhaustion, continue in force as underlying insurance,

but nothing in this paragraph shall operate to increase the limits of the company's liability.

6. **Severability of Interest** The term "the insured" is used severally and not collectively, but the inclusion herein of more than one insured shall not operate to increase the limits of the company's liability. If more than one insured is named in Item 1 of the Declarations, it is agreed that the limits of the company's liability shall not apply separately to each such insured.

7. **Notice of Occurrence** When an occurrence takes place which, in the opinion of the insured, involves or may involve liability on the part of the company, prompt written notice shall be given by or on behalf of the insured to Cravena, Dargatz & Company Special Risks and/or American Adjustment Company, P. O. Box 1680, Houston, Texas 77001. Such notice shall contain particulars sufficient to identify the insured and also reasonably obtainable information respecting the time, place and circumstances of the occurrence. Failure to so notify the company of any occurrence which at the time of its happening did not appear to involve this policy but which, at a later date, would appear to give rise to a claim hereunder shall not prejudice such claim provided such notice is then given.

8. **Assistance and Cooperation** The company shall not be called upon to assume charge of the settlement or defense of any claim made, suit brought or proceeding instituted against the insured but the company shall have the right and shall be given the opportunity to associate with the insured or the insured's underlying insurers, or both, in the defense and control of any claim, suit or proceeding relative to an occurrence where, in the judgment of the company, the claim or suit involves or appears reasonably likely to result in liability for indemnity by the company under this policy, in which event the insured, any underlying insurers involved, and the company, shall cooperate in all things in the defense of such claim or suit.

With respect to any claim made, suit brought or proceeding instituted against the insured to which the policies or underlying insurance set forth in Item 3 of the Declarations will not apply be-

DSM-016730

CONFIDENTIAL

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cause of the exhaustion of the aggregate limits of liability thereunder, if such claim, suit or proceeding is one which could result in liability of the Company to indemnify the Insured hereunder for damages, the Company may assume complete control of the investigation, negotiations, settlement and defense of any such claim, suit or proceeding against the Insured. The Insured shall cooperate with the Company and, upon the Company's request, attend hearings and trials and assist in making settlements, securing and giving evidence, obtaining the attendance of witnesses and in the conduct of any legal proceedings in connection with the subject matter of this insurance. The Insured shall not, except at his own cost, voluntarily make any payment, assume any obligation or incur any expense other than for such immediate medical and surgical relief to others as shall be imperative at the time of the occurrence.

- 9 Terms of Policy Conformed to Statute Terms of this policy which are in conflict with the statutes of the State wherein this policy is issued are hereby amended to conform to such statutes.
- 10 Appeals In the event the Insured or the Insured's underlying insurer(s) elect not to appeal a judgment in excess of the underlying limits, the company may elect to make such appeal at its own cost and expense, and shall be liable for the taxable costs, disbursements and interest on judgments incidental thereto, but in no event shall the liability of the company for ultimate net loss exceed the limit of its liability stated in this policy and, in addition, the cost and expense of such appeal.
- 11 Loss Payable Liability under this policy with respect to any occurrence shall not attach unless and until the Insured, or the Insured's underlying insurer, shall have paid the amount of the underlying limits on account of such occurrence. The Insured shall make a definite claim for any loss for which the company may be liable under the policy within twelve (12) months after the Insured shall have paid an amount of ultimate net loss in excess of the amount borne by the Insured or after the Insured's liability shall have been fixed and rendered certain either by final judgment against the Insured after actual trial or by written agreement of the Insured, the claimant and the company. If any subsequent payments shall be made by the Insured on account of the same occurrence, additional claims shall be made similarly from time to time. Such losses shall be due and payable within thirty days after they are respectively claimed and proven in conformity with this policy.
- 12 Other Insurance If any other valid and collectible insurance exists protecting the Insured against ultimate net loss covered by this policy (other than the policies of underlying insurance specified in Item 3 of the Declarations and other than any policy with respect to which this policy is specified therein as underlying insurance), this policy shall be null and void with respect to such loss whether the Insured is specifically named in such other policy of insurance or not; provided, however, if the amounts recoverable by the Insured under such other insurance are not sufficient to completely protect the Insured against such loss, this policy shall apply but only as excess insurance over such other valid and collectible insurance, in an amount not to exceed the limit of the company's liability stated in this policy, and not as contributing insurance.
- 13 Subrogation Inasmuch as this policy is excess coverage, the Insured's right of recovery against any person, firm or corporation cannot be exclusively subrogated to the company; therefore, in case of any payment hereunder, the company will act in concert with all other interests, including the Insured, concerned in the exercise of such rights of recovery. The apportioning of any

amounts which may be so recovered shall follow the principle that any interests, including the Insured, that shall have paid an amount over and above any payment hereunder, shall first be reimbursed up to the amount paid by them; the company is then to be reimbursed out of any balance then remaining up to the amount paid hereunder; lastly, the interests, including the Insured, of which this coverage is in excess are entitled to claim the residue, if any. Expenses necessary to the recovery of any such amounts shall be apportioned between the interests, including the Insured, concerned, in the ratio of their respective recoveries as finally settled.

Changes: Notice to or knowledge possessed by any person shall not effect a waiver or a change in any part of this policy or stop the company from asserting any rights under the terms of this policy; nor shall the terms of this policy be waived or changed except by endorsement issued to form a part of this policy.

Assignment: Assignment of interest under this policy shall not bind the company until its consent is endorsed hereon.

Cancellation: This policy may be cancelled at any time by the Insured first named in Item 1 of the Declarations by mailing to the company or any of its authorized representatives, written notice stating when thereafter such cancellation shall become effective. This policy may be cancelled by the company by mailing to the Insured first named in Item 1 of the Declarations, at the address shown in the Declarations, written notice stating when, either not less than 30 days thereafter or the maximum cancellation notice period stated in the policies of underlying insurance set forth in the Declarations, whichever is lesser, such cancellation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice. The effective date and hour stated in such notice shall become the end of the policy period. Delivery of such written notice either by such Insured or the company shall be equivalent to mailing. If such Insured cancels, earned premium shall be computed in accordance with the customary short rate table and procedure. If the company cancels, earned premium shall be computed pro rata. Premium adjustment may be made either at the time cancellation is effected or as soon as practicable after cancellation becomes effective, but payment or tender of unearned premium is not a condition of cancellation.

Maintenance of Underlying Insurance: The policy or policies set forth in the Declarations as Underlying Insurance shall be maintained in full effect during the period this policy remains in force except for any reduction of the aggregate limits contained therein solely by payment of claims for occurrences which take place during this policy period. Failure of the Insured to comply with the foregoing shall not invalidate this policy but in the event of such failure, the company shall only be liable to the same extent as it would have been if the Insured had complied with this condition.

Service of Suit: Pursuant to any statute of any state, territory or district of the United States which makes provision therefor, the company hereby designates the Commissioner, Superintendent or Director of Insurance or other officer specified for that purpose in the statute, and his successor or successors in office, as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted in any Court of competent jurisdiction by or on behalf of the Insured or any beneficiary hereunder arising out of this contract of insurance, and hereby designates Cigna, Dargatz & Company Special Risk and/or American Adjustment Company, P. O. Box 1660, Houston, Texas 77001 as the companies to whom said officer is authorized to mail such process or a true copy thereof.

In witness whereof, the Company indicated ☒ on the Declarations page, has caused this policy to be signed by its president and secretary at Dallas, Texas, and countersigned on the declaration page by a duly authorized agent of the company.

Thomas L. Bradley
Secretary

J. H. Knight
President

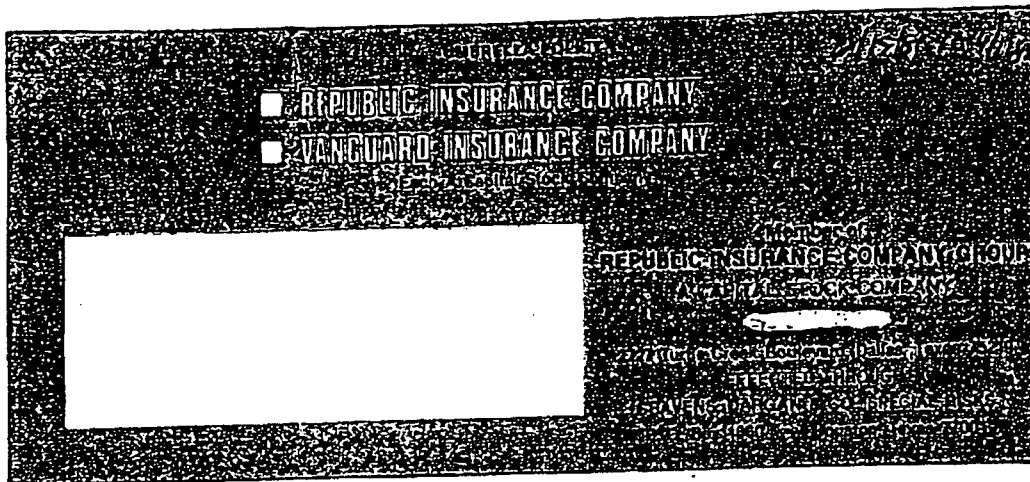
DSM-016731

CONFIDENTIAL

2016-001140 Record on Appeal 917

REP001118

EXHIBIT 3



Agrees with the insured, named in the declarations made a part hereof, in consideration of the payment of the premiums and in reliance upon the statements in the declarations and subject to the limits of liability, exclusions, conditions and other terms of this policy:

INSURING AGREEMENTS

- I. COVERAGES** To indemnify the insured for all sums which the insured shall be obligated to pay by reason of the liability imposed upon him by law or liability assumed by him under contract or agreement for damages, and expenses, all as included in the definition of "ultimate net loss", because of:
- (a) personal injury,
 - (b) property damage,
 - (c) advertising liability,
- as defined herein and caused by or arising out of an occurrence anywhere in the world.

II. DEFINITIONS

1. Insured

The unqualified word "Insured" includes the Named Insured and also includes:

- (a) except with respect to liability arising out of the ownership, operation, maintenance, use, loading and unloading of automobiles, aircraft and watercraft — any director, stockholder, officer, or other employee of the Named Insured, while acting within the scope of his duties as such, and any organization or proprietor with respect to real estate management for the Named Insured. If the Named Insured is a partnership, any partner therein but only with respect to his liability as such;
- (b) any person, organization, trustee or estate to whom the Named Insured is obligated by virtue of a written contract to provide insurance such as is afforded by this Policy, but only with respect to operations by or on behalf of the Named Insured or to facilities of or used by the Named Insured;
- (c) any other person or organization who is an additional insured under any underlying policy of insurance subject to all the limitations upon coverage under such policy other than the limits of the underlying insurer's liability;
- (d) with respect to any automobile owned by the Named Insured or hired for use by or on behalf of the Named Insured, or to any aircraft or watercraft hired for use by or on behalf of the Named Insured, any person while using such automobile, aircraft, or watercraft and any person or organization legally responsible for the use thereof, provided the actual use thereof is with the permission of the Named Insured. The insurance afforded by this sub-division (d) with respect to any person or organi-

zation other than the Named Insured does not apply —

- 1. to any person or organization, or to any agent or employee thereof, operating an automobile repair shop, public garage, sales agency, service station or public parking place, with respect to any occurrence arising out of the operation thereof;
- 2. to (i) any manufacturer of aircraft engines or component parts of aircraft or aviation accessories, or (ii) any aircraft sales or service or repair organization, or (iii) any seller of aircraft supplies, accessories, equipment or component parts of aircraft, or (iv) any airport or hangar operator, or (v) the respective employees or agents of any of the aforementioned, with respect to any occurrence arising out of the operation of any of the aforementioned;
- 3. with respect to any hired automobile, aircraft or watercraft, to the owner or lessee thereof, other than the Named Insured, or any employee of such owner or lessee.

Except with respect to sub-paragraph 2 hereof, this sub-division (d) shall not apply if it restricts the insurance granted under sub-division (c) above.

2. Personal Injury

The term "personal injury" shall mean bodily injury, sickness or disease, mental injury, mental anguish, shock, disability, false arrest, false imprisonment, wrongful eviction, detention, malicious prosecution, discrimination (unless insurance therefor is prohibited by law), humiliation, invasion of right of privacy, libel, slander or defamation of character, including death at any time resulting therefrom.

3. Property Damage

The term "property damage" shall mean physical injury to, or physical destruction of, tangible property, including the loss of use thereof.

4. Advertising Liability

The term "advertising liability" shall mean (1) libel; slander or defamation, (2) any infringement of copyright or of title or of slogan, piracy or unfair competition or idea misappropriation under an implied contract, or (3) any invasion of right of privacy — all committed or alleged to have been committed in any advertisement, publicity article, broadcast or telecast and arising out of the Named Insured's advertising activities.

CDU-0 6-73

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5. Ultimate Net Loss

The term "ultimate net loss" shall mean the total sum which the insured, or any company as his insurer, or both, becomes legally obligated to pay as damages, because of personal injury, property damage, or advertising liability claims, either through adjudication or compromise, and shall also include hospital, medical and funeral charges and all sums paid as salaries, wages, compensation, fees, charges and law costs, premiums on attachment or appeal bonds, interest on judgments, expenses for doctors, lawyers, nurses and investigators and other persons, and for litigation, settlement, adjustment and investigation of claims and suits which are paid as a consequence of any occurrence covered hereunder, excluding only the salaries of the Named Insured's or of and underlying insurer's permanent employees.

The company shall not be liable for any expenses as aforesaid when payment of such expenses is included in other valid and collectible insurance.

6. Automobile

The term "automobile" shall mean a land motor vehicle, trailer or semi-trailer designed for travel on public roads (including any machinery or apparatus attached thereto), but does not include mobile equipment;

"Mobile equipment" means a land vehicle (including any machinery or apparatus attached thereto), whether or not self-propelled, (1) not subject to motor vehicle registration, or (2) maintained for use exclusively on premises owned by or rented to the Named Insured, including the ways immediately adjoining, or (3) designed for use principally off public roads, or (4) designed or maintained for the sole purpose of affording mobility to equipment of the following types forming an integral part of or permanently attached to such vehicle: power cranes, shovels, loaders, diggers and drills; concrete mixers (other than the mix-in-transit type); graders, scrapers, rollers and other road construction or repair equipment; air compressors, pumps and generators, including spraying, welding and building cleaning equipment; and geophysical exploration and well servicing equipment.

7. Aircraft

The term "aircraft" shall mean heavier than air or lighter than air aircraft designed to transport persons or property.

8. Completed Operations Hazard

The term "completed operations" hazard includes personal injury and property damage arising out of the operations or reliance upon a representation or warranty made at any time with respect thereto, but only if the personal injury or property damage occurs after such operations have been completed or abandoned and occurs away from premises owned by or rented to the Named Insured:

"Operations" include materials, parts or equipment furnished in connection therewith. Operations shall be deemed completed at the earliest of the following times:

- (1) when all operations to be performed by or on behalf of the Named Insured under the contract have been completed,
- (2) when all operations to be performed by or on behalf of the Named Insured at the site of the operations have been completed, or

- (3) when the portion of the work of which the injury or damage arises has been put to its intended use by any person or organization other than another contractor or sub-contractor engaged in performing operations for a principal as a part of the same project.

Operations which may require further service or maintenance work, or correction, repair or replacement because of any defect or deficiency, but which are otherwise complete, shall be deemed completed.

The completed operations hazard does not include personal injury or property damage arising out of:

- (a) operations in connection with the transportation of property, unless the personal injury or property damage arises out of a condition in or on a vehicle created by the loading or unloading thereof,
- (b) the existence of tools, uninstalled equipment or abandoned or unused materials, or
- (c) operations for which the classification stated in the policy or in the company's manual specifies "including completed operations".

9. Products Hazard

The term "products hazard" includes personal injury and property damage arising out of the Named Insured's products or reliance upon a representation or warranty made at any time with respect thereto, but only if the personal injury or property damage occurs away from premises owned by or rented to the Named Insured and after physical possession of such products has been relinquished to others.

10. Occurrence

The term "occurrence" shall mean (a) an accident, or (b) an event, or continuous or repeated exposure to conditions, which results during the policy period, in personal injury, property damage, or advertising liability (either alone or in combination) neither expected nor intended from the standpoint of the insured. With respect to Coverages I (a) and I (b), except with respect to the Products-Completed Operations Hazards, all personal injury and property damage (either alone or in combination) arising out of one event or continuous or repeated exposure to substantially the same general conditions existing at or emanating from one premises location shall be deemed to be one occurrence. With respect to Coverages I (a) and I (b), all personal injury and property damage (either alone or in combination) arising out of the Products-Completed Operations Hazards shall be deemed to be one occurrence if arising out of one lot of goods or products prepared or acquired by the Named Insured or others trading under his name. With respect to Coverage I (c), all personal injury and property damage (either alone or in combination) involving the same injurious material or act, regardless of the frequency or repetition thereof, the number or kind of media used, and the number of claimants, shall be deemed to arise out of one occurrence.

III. POLICY PERIOD - TERRITORY This policy applies to personal injury, property damage or advertising liability which occurs anywhere during the policy period.

EXCLUSIONS

DSM-016765

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2016-001140 Record on Appeal 920

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DECLARATIONS PAGE OF

New
RENEWAL OF NO.

☒ The Republic Insurance Company
☐ The Vanguard Insurance Company

CDU 6578

Declaration Items

ITEM 1. Name and Address of Named Insured

Columbia Nitrogen Corp., etal.
(See Endorsement No. 14)
P.O. Box 1483
Augusta, GA 30903

Business of Insured Fertilizer manufacturer.

ITEM 2. Policy Period: From June 15, 1981 to April 1, 1982 (2:01 A.M.)
standard time at the address of the Named Insured as stated herein.

ITEM 3. Underlying Insurance

Coverage	Limits of Liability
COMPREHENSIVE GENERAL LIABILITY Including: Products Completed Operations Blanket Contractual Personal Injury (ADMIRAL INS. CO.)	BODILY INJURY & PROPERTY DAMAGE Combined Single Limit \$500,000.00 each occurrence \$500,000.00 aggregate
COMPREHENSIVE AUTOMOBILE LIABILITY (HOME INS. CO.)	BODILY INJURY & PROPERTY DAMAGE Combined Single Limit \$500,000.00 each occurrence
AIRCRAFT LIABILITY (INA)	\$50,000,000.00 each occurrence \$50,000,000.00 aggregate
EMPLOYERS LIABILITY (NATIONAL UNION)	\$100,000.00 each accident

ITEM 4. Underlying Limits \$ 10,000.00 Self Insured Retention

ITEM 5. Limits of Liability - Ultimate Net Loss

\$ 10,000,000.00 each occurrence
\$ 10,000,000.00 aggregate

ITEM 6. Premium \$ 33,788.00

ITEM 7. Rate Flat

CDU-2 6-73
7/8/81d1

Countersigned

(Authorized Representative)

ORIGINAL

CDU 6578

DSM-016766

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2016-001140 Record on Appeal 921

REP001122

01/21/2009 02:59 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1880 HOUSTON, TEXAS 77001

Date Effective, June 15, 1981

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 24

POLLUTION EXCLUSION - II

It is agreed that this policy does not apply to liability for personal injury or property damage arising out of the discharge, dispersal, release, escape, or seepage of smoke, vapors, soot, fumes, acids, alkalis, toxic chemicals, liquids or gases, waste material or other irritants, contaminants or pollutants into or upon land, the atmosphere or any watercourse or body of water, unless such discharge, dispersal, release or escape is sudden and accidental.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81dl

CDU 84b S/L 84b

[Signature]
By CraVens, Dargan & Company Special Risks

DSM-016767

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2016-001140 Record on Appeal 922

REP001123

01/21/2009 02:59 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1660 HOUSTON, TEXAS 77001

Date Effective, June 15, 1981

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 23

INTERPRETIVE ENDORSEMENT

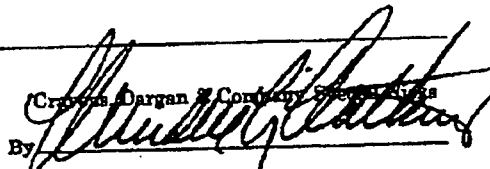
It is understood and agreed definition of Property Damage, Insuring Agreement 3, is amended to include "loss of use of property not injured or destroyed".

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

By 
Cravens, Dargan & Company Special Risks

DSM-016768

CONFIDENTIAL

2016-001140 Record on Appeal 923

REP001124

01/21/2009 02:59 PM

CRAYENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1680 HOUSTON, TEXAS 77001

Date Effective, June 15, 1981

Insured Columbis Nitrogen Corp., etal.

Endorsement No. 22

INTERPRETIVE ENDORSEMENT

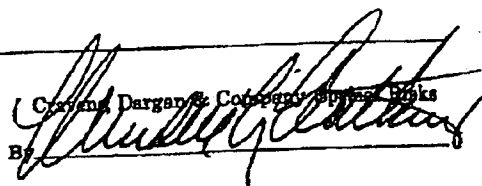
It is hereby understood and agreed that coverage is afforded for aircraft liability for the owner of any hired aircraft as his interest may appear.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

By Cravens, Dargan & Company Special Risks


DSM-016769

CONFIDENTIAL

2016-001140 Record on Appeal 924

REP001125

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1660 HOUSTON, TEXAS 77001

Date Effective, June 15, 1981

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 21

INTERPRETIVE ENDORSEMENT

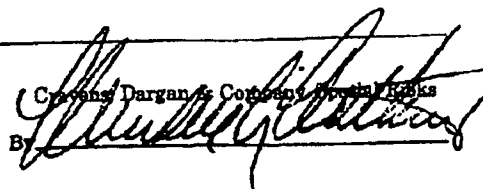
It is hereby understood and agreed that coverage is afforded for aircraft liability where assumed by contract.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
By 

DSM-016770

CONFIDENTIAL

2016-001140 Record on Appeal 925

REP001126

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1880 HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 20

INTERPRETIVE ENDORSEMENT

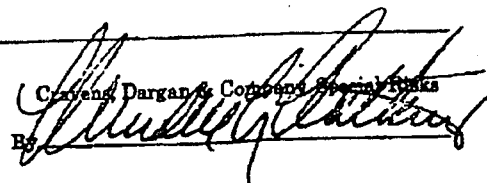
It is hereby understood and agreed that as respects non-owned aircraft coverage employees are included as additional insureds.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
By 

DSM-016771

CONFIDENTIAL

2016-001140 Record on Appeal 926

REP001127

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS ;
P. O. BOX 1880 HOUSTON, TEXAS 77001

Date Effective, June 15, 1981

Insured Columbia Nitrogen Corp., et al.

Endorsement No. 19

AUTOMATIC COVERAGE-NEWLY ACQUIRED ORGANIZATIONS (90 DAYS)

The word insured shall include as named insured any organization which is acquired or formed by the named insured and over which the named insured maintains ownership or majority interest, other than a joint venture, provided this insurance does not apply to bodily injury, property damage, personal injury or advertising injury with respect to which such new organization under this policy is also an insured under any other similar liability or indemnity policy or would be an insured under any such policy but for exhaustion of its limits of liability. The insurance afforded hereby shall terminate 90 days from the date any such organization is acquired or formed by the named insured.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas 7/8/81d1

S/L 120

By CraVens, Dargan & Company Special Risks

DSM-016772

CONFIDENTIAL

2016-001140 Record on Appeal 927

REP001128

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1660 HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp.. etal.

Endorsement No. 18

HIRED AUTOMOBILES

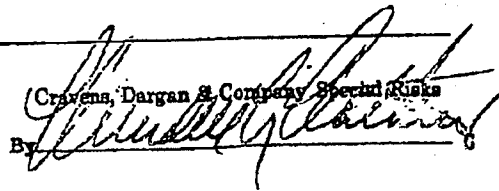
It is hereby understood and agreed that coverage is afforded for the owner of any hired automobile as his interest may appear.

All other terms and conditions remaining unchanged

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

Cravens, Dargan & Company Special Risks
By 

DSM-016773

CONFIDENTIAL

2016-001140 Record on Appeal 928

REP001129

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1860

HOUSTON, TEXAS 77001

Date Effective, June 15, 1981

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 17

PERSONAL INJURY-FOLLOWING FORM

It is agreed that, except insofar as coverage is provided to the Insured in the underlying insurance, as set forth in the Schedule of Underlying Insurance, this policy does not apply to liability arising out of the following offenses:

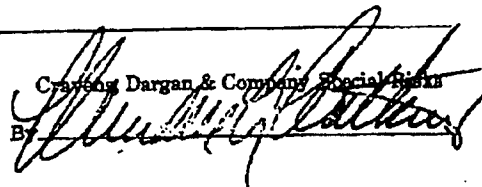
Wrongful entry or eviction, or other invasion of the right of private occupancy and/or private property.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
By 

DSM-016774

CONFIDENTIAL

2016-001140 Record on Appeal 929

REP001130

01/21/2009 03:00 PM

GRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1860

HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 16

UNINTENTIONAL FAILURE TO DISCLOSE

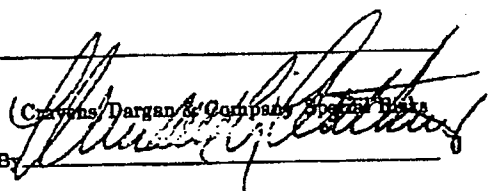
The unintentional failure of the named insured to disclose all hazards existing on the effective date of this policy shall not prejudice the insured with respect to the insurance afforded by this policy.

All other terms and conditions remaining unchanged

Attached to and forming part of Policy No CDU-6578
778.8141

Houston, Texas.

S/L 120

By 

DSM-016775

CONFIDENTIAL

2016-001140 Record on Appeal 930

REP001131

01/21/2009 03:00 PM

GRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1460

HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 15

UNIMPAIRED AGGREGATE ENDORSEMENT

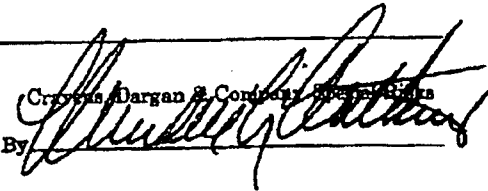
In consideration of the premium charged, it is mutually understood and agreed that for purposes of determining the excess coverage afforded under this policy, the underlying aggregate limits of the Insured's primary policy shall be construed to be unimpaired as of the effective date of this excess policy and no consideration shall be given to any occurrences which may have taken place prior to the effective date of this excess policy which in any way may have impaired or exhausted the underlying aggregate limits of the Insured's primary policy.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81dl

S/L 120

By 

Gravens, Dargan & Company Special Risks

DSM-016776

CONFIDENTIAL

2016-001140 Record on Appeal 931

REP001132

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1840 HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 14

BROAD NAMED INSURED ENDORSEMENT

It is understood and agreed Named Insured is completed as follows:

Columbia Nitrogen Corporation; Nipro, Inc.; DSM; Synres Chemical Corporation; Custom Chemical and Daniel Products, and any owned, controlled, managed, affiliated or subsidiary companies or corporations as their respective interest may appear and/or joint ventures engaged, either as a participant therein or as a manager thereof or both.

It is further understood and agreed that the following are added to this insurance as Additional Insureds:

YEARGIN CONSTRUCTION CO.

TECHNICAL MAINTENANCE, INC.

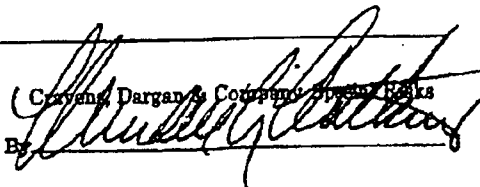
but only as respects operations performed on behalf of the Named Insured.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81dl

S/L 120

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
By 

DSM-016777

CONFIDENTIAL

2016-001140 Record on Appeal 932

REP001133

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1660

HOUSTON, TEXAS 77001

Date Effective, June 15, 1981

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 13

BROAD NOTICE OF OCCURRENCE

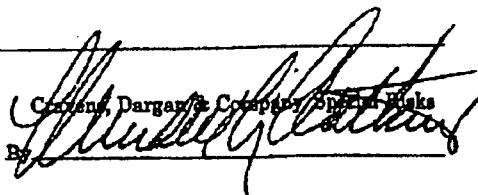
In the event of an occurrence, written notice containing particulars sufficient to identify the insured, and also reasonably obtainable information with respect to the time, place and circumstances thereof, and the named and addresses of the injured and of available witnesses, shall be given by or for the insured to the company of any of its authorized agents as soon as practicable after notice of the occurrence is received by the Insurance Department of Columbia Nitrogen Corporation.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81dl

S/L 120


By Cravens, Dargan & Company Special Risks

DSM-016778

CONFIDENTIAL

2016-001140 Record on Appeal 933

REP001134

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1680

HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 12

FOREIGN LIABILITY
FOLLOW FORM

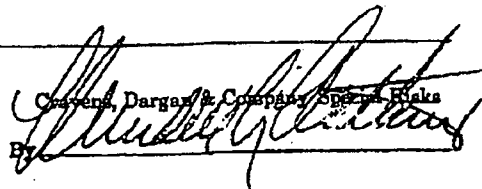
In consideration of the premium charged, it is agreed that the insurance afforded by this policy shall not apply with respect to any liability for foreign operations, unless such liability is covered by valid and collectible underlying insurance at the limits shown in the schedule of underlying insurance.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
By 

DSM-016779

CONFIDENTIAL

2016-001140 Record on Appeal 934

REP001135

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1840

HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 11B page 1 of 2

EMPLOYEE BENEFITS LIABILITY ENDORSEMENT

It is agreed that the policy is amended to include the following:

- I. **EMPLOYEE BENEFITS LIABILITY:** The company will indemnify the Insured for ultimate net loss which the Insured shall become legally obligated to pay, in excess of the applicable limit of the underlying Employee Benefit Liability policy described in the schedule of underlying insurance, on account of any claim made against the Insured and caused by negligent act, error or omission of the Insured or any other person for whose acts the Insured is legally liable in the administration of the Insured's Employee Benefit Programs as defined herein.

II. **DEFINITIONS:**

(a) "Employee Benefit Programs"-The term "Employee Benefit Program" shall mean Group Life Insurance, Group Accident or Health Insurance, Pension Plans, Employee Stock Subscription Plans, Workmen's Compensation, Unemployment Insurance, Social Security and Disability Benefits, and any other similar Benefit Program.

(b) "Administration"-The unqualified word "Administration," wherever used,

- (1) giving counsel to employees with respect to Employee Benefit Programs;
- (2) interpreting Employee Benefit Programs;
- (3) handling of records in connection with Employee Benefit Programs;
- (4) effecting enrollment of employees under Employee Benefit Programs;

provided all such acts are authorized by the Named Insured.

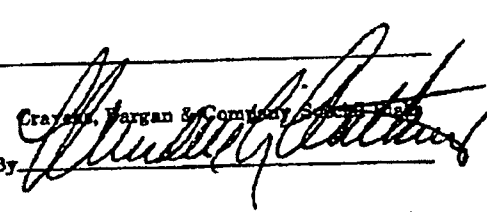
(c) "Occurrence"-For the purpose of the coverage afforded by this Endorsement, the term "Occurrence" as used in this policy shall mean a claim brought against the Insured during the policy period. If

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81dl

S/L 120

By 

DSM-016780

CONFIDENTIAL

2016-001140 Record on Appeal 935

REP001136

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1880 HOUSTON, TEXAS 77001

Date Effective, June 15, 1981

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 11B page 2 of 2

during the policy period the Insured shall become aware of any event which may subsequently give rise to a claim against them by reason of any negligent act, error or omission and shall during the policy period give written notice to the company of such event, any claim which may subsequently be made against the Insured arising out of that negligent act, error or omission shall be deemed for the purposes of this endorsement to have been made during the policy period.

(d) "Ultimate Net Loss"-The term "Ultimate Net Loss", as defined in the policy, is amended to include Employee Benefits Liability as defined in paragraph I above.

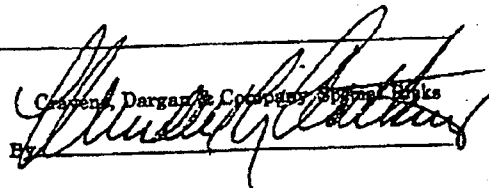
- III. EXCLUSIONS: The insurance afforded by this endorsement shall not apply to any liability hereunder unless such liability is covered by valid and collectible underlying insurance as described in the schedule of underlying insurance, and then only for such hazards for which coverage is afforded under said underlying insurance.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120


By Cravens, Dargan & Company Special Risks

DSM-016781

CONFIDENTIAL

2016-001140 Record on Appeal 936

REP001137

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1880 HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 11A

EMPLOYEE BENEFITS LIABILITY ENDORSEMENT

It is agreed that this policy shall not apply to liability of the Insured for ultimate net loss arising out of the administration of Employee Benefit programs unless such liability is covered by a valid and collectible underlying insurance as listed in the Schedule of Underlying Insurance, for the full limit shown therein, and then only for such hazards for which coverage is afforded under said underlying insurance.

It is agreed, however, that, notwithstanding the foregoing, this policy shall not apply to any liability arising out of any violation of any provision of the Employee Retirement Income Security Act of 1974, Public Law 93-406 (or any amendment or addition thereto) or any State statute or common law rule which imposes fiduciary duties and responsibilities with respect to Employee Benefit Programs.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
[Signature]

DSM-016782

CONFIDENTIAL

2016-001140 Record on Appeal 937

REP001138

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1860

HOUSTON, TEXAS 77001

Date Effective, June 15, 1981

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 10

AIRCRAFT LIABILITY
FOLLOWING FORM

It is agreed that, except to the extent that coverage is provided in an underlying insurance policy, as stated in the Schedule of Underlying Insurance, this policy does not apply to any personal injury or property damage-including personal injury to passengers-arising out of the ownership, maintenance, use, loading or unloading of any aircraft, including any liability arising out of operations performed by independent contractors.

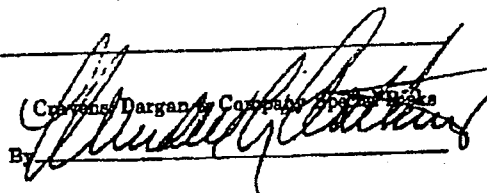
It is further agreed that all underlying aircraft policy restrictions or warranties as respects the use of an insured aircraft also apply as restrictions and warranties under this policy.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

By 
(Cravens, Dargan & Company Special Risks)

DSM-016783

CONFIDENTIAL

2016-001140 Record on Appeal 938

REP001139

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1860

HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 9

EXPLOSION, COLLAPSE AND UNDERGROUND PROPERTY DAMAGE
FOLLOWING FORM

It is agreed that, except to the extent that coverage is provided in the underlying insurance at the underlying limits as set forth in the Declarations of this policy under Item 3 - Schedule of Underlying Insurance - this policy does not apply to:

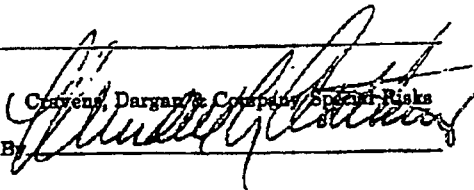
- (A) Damage to or destruction of any property arising out of (1) blasting or explosion other than the explosion of air or steam vessels, piping under pressure, prime movers, machinery or power transmitting equipment, or (2) the collapse of or structural injury to any building or structure due (a) to grading of land, excavating, burrowing, filling, back filling, tunneling, pile driving, coffer dam or caisson work or (b) to moving, shoring, underpinning, raising or demolition of any building or structure or removal or rebuilding of any structural support thereof.
- (B) Damage to or destruction of wires, conduits, pipes, mains, sewers, tanks, tunnels, any similar property, and any apparatus in connection therewith, beneath the surface of the ground or water, caused by and occurring during the use of mechanical equipment for the purpose of grading land, paving, excavating, drilling, burrowing, filling, back filling, or pile driving, and property damage to any other property at any time resulting therefrom.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

(Cravens, Dargan & Company Special Risks)
By 

DSM-016784

CONFIDENTIAL

2016-001140 Record on Appeal 939

REP001140

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1680 HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81
Insured Columbia Nitrogen Corp., etal.
Endorsement No. 8

INCIDENTAL MALPRACTICE
FOLLOWING FORM

It is agreed that this policy shall not apply to any liability for personal injury or property damage arising out of the rendering of or failure to render, during the policy period, medical professional services, unless such liability is covered by valid and collectible underlying incidental malpractice insurance scheduled as follows:

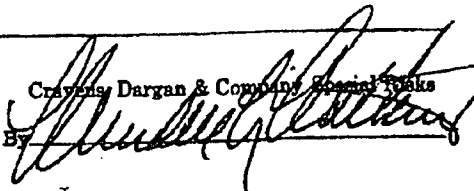
Underlying Carrier: Admiral Insurance Company
Underlying Limits: \$500,000.00 each occurrence
\$500,000.00 aggregate

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDN-6578

Houston, Texas. 7/8/81dl

S/L 120

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
By 

DSM-016785

CONFIDENTIAL

2016-001140 Record on Appeal 940

REP001141

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1660 HOUSTON, TEXAS 77001

Date Effective, June 15, 1981
Insured Columbia Nitrogen Corp., etal.
Endorsement No. 7

UNINSURED/UNDERINSURED MOTORIST EXCLUSION

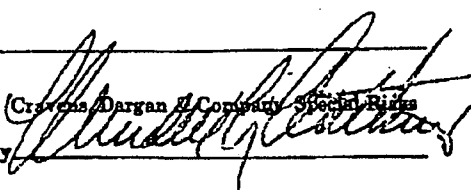
In consideration of the premium charged it is understood and agreed that this policy does not apply to liability for automobile liability bodily injury and/or property damage arising out of claims made under any Ininsured and/or Underinsured Motorists Act, Law or coverage.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81dl

S/L 120

By 

DSM-016786

CONFIDENTIAL

2016-001140 Record on Appeal 941

REP001142

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1880 HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 6

CROSS LIABILITY LIMITATION

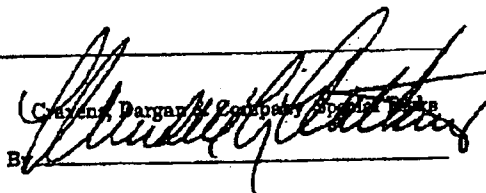
It is agreed that this policy shall not apply to any liability of one Insured for Bodily Injury or Property Damage to the property of another Insured.

All other terms and conditions remaining unchanged

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

By 
(Cravens, Dargan & Company Special Risks)

DSM-016787

CONFIDENTIAL

2016-001140 Record on Appeal 942

REP001143

01/21/2009 03:00 PM

GRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1890

HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 5

CARE, CUSTODY OR CONTROL EXCLUSION

MODIFIED
(Includes BFPD)

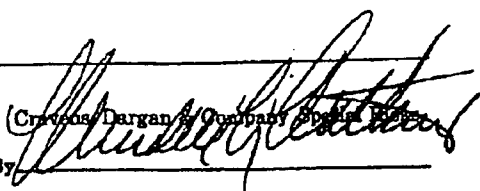
It is agreed that this policy does not apply to property damage to property owned or occupied by or rented to the Insured, or Property used by the Insured, or as to which the Insured is for any purpose exercising physical control except insofar as coverage is provided at the full limits of liability described in the Schedule of Underlying Insurance.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

By 

DSM-016788

CONFIDENTIAL

2016-001140 Record on Appeal 943

REP001144

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1080

HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 4

ERISA EXCLUSION

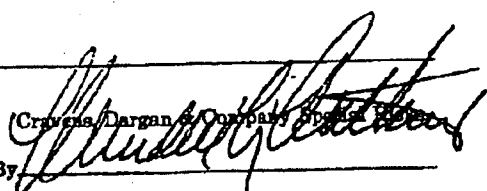
In consideration of the premium charged for this policy, it is hereby understood and agreed the policy shall not apply to any liability arising out of the intentional or unintentional violation or violations of any provision or provisions of the Employee Retirement Income Security Act of 1974 (ERISA) as amended, or the administration or handling of any employee benefit program subject to regulation under this act.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81dl

S/L 120

By 

DSM-016789

CONFIDENTIAL

2016-001140 Record on Appeal 944

REP001145

01/21/2009 03:00 PM

GRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1880

HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 3

INTERPRETIVE ENDORSEMENT

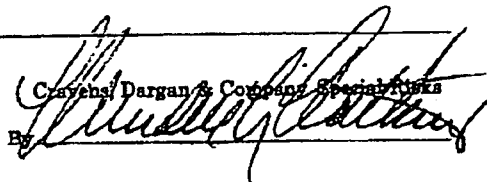
It is hereby understood and agreed that, despite anything to the contrary, where underlying insurance as described in the schedule of underlying insurance attached to this policy provides greater protection or indemnity to the Insured than the terms and conditions of this policy, this policy shall pay on behalf of the Insured upon the same terms, conditions and coverages which apply to the basic underlying insurance. Where no such broader underlying insurance exists, this policy shall pay on behalf of the Insured according to its own terms, conditions, and limitations.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

By 
Gravens, Dargan & Company Special Risks

DSM-016790

CONFIDENTIAL

2016-001140 Record on Appeal 945

REP001146

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1880

HOUSTON, TEXAS 77001

Date Effective, June 15, 1981

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 2

ULTIMATE NET LOSS

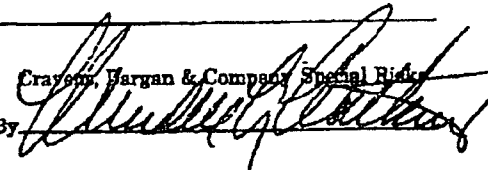
It is agreed that the definition of "ultimate net loss" is amended to mean the sum actually paid or payable in cash in the settlement or satisfaction of losses for which the insured is liable either by adjudication or compromise, after making proper deduction for all recoveries and salvages collectibles, but excludes all loss expenses and legal expenses of the insured.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81dl

S/L 120

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
By 

DSM-016791

CONFIDENTIAL

2016-001140 Record on Appeal 946

REP001147

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS

P. O. BOX 1680

HOUSTON, TEXAS 77001

Date Effective, June 15, 19 81

Insured Columbia Nitrogen Corp., etal.

Endorsement No. 1

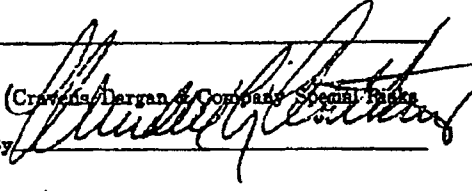
It is hereby understood and agreed that despite anything to the contrary,
that whenever the phrase "Indemnify" appears, that the words "pay on behalf
of" are hereby substituted.

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU-6578

Houston, Texas. 7/8/81d1

S/L 120

By 

DSM-016792

CONFIDENTIAL

2016-001140 Record on Appeal 947

REP001148

01/21/2009 03:00 PM

AMENDATORY ENDORSEMENT

It is agreed that the policy jacket is amended as follows:

Under Item 7 of Conditions - Notice of Occurrence -
American Adjustment Company is deleted and replaced
with Southwest Adjustment and Survey Co.

Under Item 18 of Conditions - Service of Suit -
American Adjustment Company is deleted and replaced
with Southwest Adjustment and Survey Co.

This endorsement forms a part of the policy, issued by the
Company designated therein, to which it is attached and takes
effect as of the effective date of said policy,

CDU 140 S/L 140 4/81

DSM-016793

CONFIDENTIAL

2016-001140 Record on Appeal 948

REP001149

NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT

(BROAD FORM)

It is agreed that the policy does not apply:

1. Under any Liability Coverage, to injury, sickness, disease, death or destruction
 - (a) with respect to which an insured under the policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or
 - (b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.
2. Under any Medical Payments Coverage, or under any Supplementary Payments provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.
3. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if
 - (a) the nuclear material (1) is at any nuclear facility owned by or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom;
 - (b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or
 - (c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.

4. As used in this endorsement

"hazardous properties" includes radioactive, toxic or explosive properties;

"nuclear material" means source material, special nuclear material or byproduct material;

"source material", "special nuclear material", and "byproduct material" have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;

"spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;

DSM-016794

CONFIDENTIAL

NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT

PAGE 2.

"Waste" means any waste material (1) containing by-product material other than the tailings or wastes produced by the extraction or concentration of uranium or thorium from any ore processed primarily for its source material content, and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (a) or (b) thereof.

"nuclear facility" means

- (a) any nuclear reactor,
- (b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste.
- (c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the insured at the premises, where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof or more than 250 grams of uranium 235.
- (d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste,

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations;

"nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material;

With respect to injury to or destruction of property the word "injury" or "destruction" includes all forms of radioactive contamination of property.

This endorsement forms a part of the policy, issued by the Company designated therein, to which it is attached and takes effect as of the effective date of said policy.

Nothing herein contained shall be held to vary, waive, alter, or extend any of the terms, conditions, agreements or declarations of the policy, other than as herein stated.

REPUBLIC INSURANCE COMPANY

CDU 74

S/L 74

DSM-016795

CONFIDENTIAL

REP001151

01/21/2009 03:00 PM

Date effective 6/15/ 19 81

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P. O. BOX 1680 HOUSTON, TEXAS 77251

Insured Columbia Nitrogen Corp., etal

Endorsement No. 25

In consideration of the premium charged, it is understood and agreed
that Item #3 of the Declarations - Employers Liability - is amended
as follows:

Coverage
Employers Liability
(National Union)

Limits of Liability
\$5,000,000. each accident

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU 6578

Houston, Texas.

Cravens, Dargan & Company Special Risks

S/L 12^{dls}
9/10/81

By _____

DSM-016796

CONFIDENTIAL

2016-001140 Record on Appeal 951

REP001152

01/21/2009 03:00 PM

SEP 22 1981

Atlanta
Birmingham
Boston
Charlotte
Chicago
Cleveland
Dallas
Denver
Detroit
Hartford
Houston
Los Angeles
Miami
Minneapolis
New Orleans
New York
Philadelphia
Phoenix
Pittsburgh
Portland
Richmond
St. Louis
San Diego
San Francisco
Seattle
Washington
Calgary
Edmonton
Montreal
Ottawa
Toronto
Vancouver
Winnipeg

JOHNSON & HIGGINS

OF GEORGIA, INC.

Business Established New York 1845

INSURANCE BROKERS-AVERAGE ADJUSTERS
ACTUARIES-EMPLOYEE BENEFIT PLAN CONSULTANTS

Buenos Aires
Adelphi
Brisbane
Hobart
Melbourne
Perth
Sydney
Buenos Aires
Belo Horizonte
Columbus
Curaçao
Porto Alegre
Rio de Janeiro
Salvador
Sao Paulo
Santiago
Bogota
Cali
London
Paris
Tokyo
Miami
Rome
Peking
Tokyo
Auckland
Christchurch
Wellington
Lima
Hong Kong
Singapore
Tientsin
Canton
Manila
Puerto La Cruz

CABLE ADDRESS "KEROOD"

SEVENTEENTH FLOOR
1700 TRUST COMPANY OF GEORGIA BUILDING
P.O. BOX 1111, ATLANTA, GEORGIA 30371
TEL 658-1330 AREA CODE 404

September 18, 1981

Mr. William J. Gladden
Corporate Risk Manager
Columbia Nitrogen Corporation
P. O. Box 1483
Augusta, Georgia 30913

Republic Insurance Company
Umbrella Policy No. CDU 6578

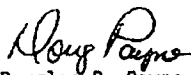
Dear Bill:

I am enclosing Endorsement No. 25 to policy no. CDU 6578 which amends the limit of liability for employers' liability in the underlying schedule of insurance to \$5,000,000.

When the policy was originally issued, the employers' liability showed a limit of \$100,000 each accident as provided by National Union. However, the correct limit is, in fact, \$5,000,000 and for this reason, Endorsement No. 25 has been issued.

This is the only mistake that I was able to find on the policy and ask that if you would please notify me of any that you might have found.

Sincerely,


Douglas R. Payne
Account Executive

DRP/lat/E18(9/15)
Enclosure

DSM-016797

CONFIDENTIAL

2016-001140 Record on Appeal 952

REP001153

01/21/2009 03:00 PM

AMENDATORY ENDORSEMENT

It is agreed that the policy jacket is amended as follows:

Under Item 7 of Conditions - Notice of Occurrence -
American Adjustment Company is deleted and replaced
with Southwest Adjustment and Survey Co.

Under Item 18 of Conditions - Service of Suit -
American Adjustment Company is deleted and replaced
with Southwest Adjustment and Survey Co.

This endorsement forms a part of the policy, issued by the
Company designated therein, to which it is attached and takes
effect as of the effective date of said policy.

CDU 140 S/L 140 4/81

DSM-016798

CONFIDENTIAL

2016-001140 Record on Appeal 953

REP001154

NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT

(BROAD FORM)

It is agreed that the policy does not apply:

1. Under any Liability Coverage, to injury, sickness, disease, death or destruction
 - (a) with respect to which an insured under the policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or
 - (b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.
2. Under any Medical Payments Coverage, or under any Supplementary Payments provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.
3. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if
 - (a) the nuclear material (1) is at any nuclear facility owned by or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom;
 - (b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or
 - (c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.

4. As used in this endorsement

"hazardous properties" includes radioactive, toxic or explosive properties;

"nuclear material" means source material, special nuclear material or byproduct material;

"source material", "special nuclear material", and "byproduct material" have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;

"spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;

DSM-016799

CONFIDENTIAL

01/21/2009 03:00 PM

CRAVENS, DARGAN & COMPANY SPECIAL RISKS
P O BOX 1860 HOUSTON TEXAS 77251

Date effective 6/15/ 19 81

Insured Columbia Nitrogen Corp., etal

Endorsement No. 25

In consideration of the premium charged, it is understood and agreed
that Item #3 of the Declarations - Employers Liability - is amended
as follows:

Coverage
Employers Liability
(National Union)

Limits of Liability
\$5,000,000. each accident

All other terms and conditions remaining unchanged.

Attached to and forming part of Policy No. CDU 6578

Houston, Texas.

Cravens, Dargan & Company Special Risks

S/L 120^{41s}
9/10/81

By _____

DSM-016800

CONFIDENTIAL

2016-001140 Record on Appeal 955

REP001156

01/21/2009 03:00 PM

SEP 22 1981

Atlanta
Birmingham
Dallas
Charlotte
Chicago
Cleveland
Dallas
Denver
Detroit
Hartford
Houston
Los Angeles
Miami
Minneapolis
New Orleans
New York
Philadelphia
Phoenix
Pittsburgh
Portland
Richmond
St. Louis
San Diego
San Francisco
Seattle
Wilmington
Calgary
Edmonton
Montreal
Quebec
Toronto
Vancouver
Winnipeg

JOHNSON & HIGGINS

OF GEORGIA, INC.

Business Established New York 1845

INSURANCE BROKERS-AVERAGE ADJUSTERS
ACTUARIES-EMPLOYEE BENEFIT PLAN CONSULTANTS

Buenos Aires
Adelaide
Brisbane
Hobart
Melbourne
Perth
Sydney
Salem Park
Belo Horizonte
Caracas
Curtis
Porto Alegre
Rio de Janeiro
Salvador
Sao Paulo
Santiago
Bogota
Cali
London
Paris
Tehran
Alban
Rome
Peking
Tokyo
Auckland
Christchurch
Wellington
Lima
Hong Kong
Singapore
Taipei
Cancun
Managua
Puerto La Cruz

CABLE ADDRESS "JHRODIN"

SEVENTEENTH FLOOR
THE TRUST COMPANY OF GEORGIA BUILDING
PO BOX 1111 ATLANTA GEORGIA 30371
TEL 404-521-1300 AREA CODE 404

September 18, 1981

Mr. William J. Gladden
Corporate Risk Manager
Columbia Nitrogen Corporation
P. O. Box 1483
Augusta, Georgia 30913

Republic Insurance Company
Umbrella Policy No. CDU 6578

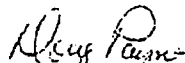
Dear Bill:

I am enclosing Endorsement No. 25 to policy no. CDU 6578 which amends the limit of liability for employers' liability in the underlying schedule of insurance to \$5,000,000.

When the policy was originally issued, the employers' liability showed a limit of \$100,000 each accident as provided by National Union. However, the correct limit is, in fact, \$5,000,000 and for this reason, Endorsement No. 25 has been issued.

This is the only mistake that I was able to find on the policy and ask that if you would please notify me of any that you might have found.

Sincerely,


Douglas R. Payne
Account Executive

DRP/lat/E18(9/15)
Enclosure

DSM-016801

CONFIDENTIAL

2016-001140 Record on Appeal 956

REP001157

EXCLUSIONS

This policy does not apply, except insofar as coverage is available to the insured under the underlying policies of insurance set forth in the Declarations:

- (a) with respect to advertising liability, to claims made against the insured:
 - (i) for failure of performance of contract, but this shall not relate to claims for unauthorized appropriation of ideas based upon alleged breach of implied contract;
 - (ii) for infringement of registered trade-mark, service mark or trade-name by use thereof as the registered trade-mark, service mark or trade-name of goods or services sold, offered for sale or advertised, but this shall not relate to titles or slogans;
 - (iii) for incorrect description of any article or commodity;
 - (iv) for mistake in advertised price;
- (b) to any obligation for which the insured or any carrier as his insurer may be held liable under any workmen's compensation, unemployment, compensation or disability benefits law, or under any similar law, provided however, that this exclusion does not apply to liability of others assumed by the Named Insured under any contract or agreement;
- (c) to claims made against the insured:
 - (i) for damage to the Named Insured's products arising out of such products or any part of such products;
 - (ii) for property damage to work performed by or on behalf of the Named Insured arising out of the work or any portion thereof, or out of materials, parts or equipment furnished in connection therewith;
 - (iii) for damages for the withdrawal, inspection, repair, replacement, or loss of use of the Named Insured's products or work completed by or for the Named Insured or of any property of which such products or work form

- a part, if such products, work or property are withdrawn from the market or from use because of any known or suspected defect or deficiency therein;
- (iv) for improper or inadequate performance, design or specification, but nothing herein contained shall be construed to exclude claims made against the insured for personal injuries or property damage (other than property damage to a product of the insured) resulting from improper or inadequate performance, design or specification;
- (d) to any employee with respect to personal injury to or death of another employee of the same employer injured in the course of such employment;
- (e) to liability arising out of the ownership, maintenance, operation, use, loading or unloading of any aircraft or watercraft owned by any insured or leased by any insured for a period of more than thirty consecutive days; provided however, this exclusion shall not apply to liability of the Named Insured for any other non-owned aircraft or watercraft;
- (f) to any liability of the insured due to war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalization or requisition or destruction of or damage to property by or under the order of any government or public or local authority;
- (g) to injury to or destruction of property owned by any Named Insured;
- (h) to liability of any insured hereunder for assault and battery committed by or at the direction of such insured except liability for personal injury or death resulting from any act alleged to be assault and battery committed for the purpose of preventing personal injury or property damage.

CONDITIONS

1. **Premium** The premium for this policy shall be as stated in the Declaration Page.
2. **Additions** In the event of additional insureds or additional coverages being added to the coverage under the Underlying Insurance while this policy is in force prompt notice shall be given to the Company and the Company shall be entitled to charge appropriate additional premiums thereon.
3. **Inspection and Audit** The Company shall be permitted but not obligated to inspect the Named Insured's property and operations at any time. Neither the Company's right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking, on behalf of or for the benefit of the Named Insured or others, to determine or warrant that such property or operations are safe.

The Company may examine and audit the Named Insured's books and records at any time during the policy period and extensions thereof and within three years after the final termination of this policy, as far as they relate to the subject matter of this insurance.

4. **Special Conditions Applicable to Occupational Disease** As regards personal injury (fatal or non-fatal) by Occupational Disease sustained by any employee of the insured, this policy is subject to the same warranties, terms or conditions (except as regards the premium, the amount and limits of liability, any condition respecting "other insurance" and the renewal agreement, if any) as are contained in or as may be added to the policies of Underlying Insurance set forth in the Declarations prior to the happening of an occurrence for which claim is made hereunder.
5. **Amount of Liability** The company shall only be liable for ultimate net loss in excess of either:
 - (a) except as provided in sub-paragraph (b) hereof, the applicable limits of liability of the policies of underlying insurance set forth in Item 3 of the Declarations; or
 - (b) as respects each occurrence not covered by such underlying insurance, or where each occurrence is covered by such underlying insurance but in recoverable amounts less than the Underlying Limits set forth in Item 4 of the Declarations, the amount of ultimate net loss set forth in the Declarations as "Underlying Limits";
 but in no event shall the company be liable for an amount in excess of the applicable limit of liability set forth in Item 6 of the Declarations.
- The limit of liability stated in Item 6 of the Declarations as applicable to "each occurrence" is the total limit of the company's liability under this policy for ultimate net loss as a result of any one occurrence.
- Subject to the limit of liability set forth in Item 5 of the Declarations with respect to "each occurrence" the limit of liability as set forth as "Aggregate" shall be the total limit of the company's liability under this policy for ultimate net loss:
 - (1) because of all personal injury and property damage during

- each consecutive twelve months of the policy period, arising out of the Products-Completed Operations Hazards, and
- (2) because of all personal injury during each consecutive twelve months of the policy period sustained from Occupational Disease by any employee of the insured.

In the event of reduction or exhaustion of the aggregate limits of liability under the policies of underlying insurance by reason of losses paid thereunder, this policy shall:

- (i) in the event of reduction, pay the excess of the reduced underlying insurance, and
 - (ii) in the event of exhaustion, continue in force as underlying insurance,
- but nothing in this paragraph shall operate to increase the limits of the company's liability.

6. **Severability of Interest** The term "the insured" is used severally and not collectively, but the inclusion herein of more than one insured shall not operate to increase the limits of the company's liability. If more than one insured is named in Item 2 of the Declarations, it is agreed that the limits of the company's liability shall not apply separately to each such insured.
 7. **Notice of Occurrence** When an occurrence takes place which, in the opinion of the insured, involves or may involve liability on the part of the company, prompt written notice shall be given by or on behalf of the insured to Gravena, Dorgan & Company Special Risks and/or American Adjustment Company, P. O. Box 1660, Houston, Texas 77001. Such notice shall contain particulars sufficient to identify the insured and also reasonably obtainable information respecting the time, place and circumstances of the occurrence. Failure to so notify the company of any occurrence which at the time of its happening did not appear to involve this policy but which, at a later date, would appear to give rise to a claim hereunder shall not prejudice such claim provided such notice is then given.
 8. **Assistance and Cooperation of the Insured** The company shall not be called upon to assume charge of the settlement or defense of any claim made, suit brought or proceeding instituted against the insured but the company shall have the right and shall be given the opportunity to associate with the insured or the insured's underlying insurers, or both, in the defense and control of any claim, suit or proceeding relative to an occurrence where, in the judgment of the company, the claim or suit involves or appears reasonably likely to result in liability for indemnity by the company under this policy, in which event the insured, any underlying insurers involved, and the company, shall cooperate in all things in the defense of such claim or suit.
- With respect to any claim made, suit brought or proceeding instituted against the insured in which the policies or underlying insurance set forth in Item 3 of the Declarations will not apply be-

DSM-016802

CONFIDENTIAL

REP001158

UNIVERSITY OF TEXAS AT AUSTIN

cause of the exhaustion of the aggregate limits of liability thereunder, if such claim, suit or proceeding is one which could result in liability of the Company to indemnify the Insured hereunder for damages, the Company may assume complete control of the investigation, negotiations, settlement and defense of any such claim, suit or proceeding against the Insured. The Insured shall cooperate with the Company and, upon the Company's request, attend hearings and trials and assist in making settlements, securing and giving evidence, obtaining the attendance of witnesses and in the conduct of any legal proceedings in connection with the subject matter of this insurance. The Insured shall not, except at his own cost, voluntarily make any payment, assume any obligation or incur any expense other than for such immediate medical and surgical relief to others as shall be imperative at the time of the occurrence.

- 9 Terms of Policy Conformed to Statute Terms of this policy which are in conflict with the statutes of the State wherein this policy is issued are hereby amended to conform to such statutes.
- 10 Appeals In the event the Insured or the Insured's underlying insurer(s) elect not to appeal a judgment in excess of the underlying limits, the company may elect to make such appeal at its own cost and expense, and shall be liable for the taxable costs, disbursements and interest on judgments incidental thereto, but in no event shall the liability of the company for ultimate net loss exceed the limit of its liability stated in this policy and, in addition, the cost and expense of such appeal.
- 11 Loss Payable Liability under this policy with respect to any occurrence shall not attach unless and until the Insured, or the Insured's underlying insurer, shall have paid the amount of the underlying limits on account of such occurrence. The Insured shall make a definite claim for any loss for which the company may be liable under the policy within twelve (12) months after the Insured shall have paid an amount of ultimate net loss in excess of the amount borne by the Insured or after the Insured's liability shall have been fixed and rendered certain either by final judgment against the Insured after actual trial or by written agreement of the Insured, the claimant and the company. If any subsequent payments shall be made by the Insured on account of the same occurrence, additional claims shall be made similarly from time to time. Such losses shall be due and payable within thirty days after they are respectively claimed and proven in conformity with this policy.
- 12 Other Insurance If any other valid and collectible insurance exists protecting the Insured against ultimate net loss covered by this policy (other than the policies of underlying insurance specified in Item 3 of the Declarations and other than any policy with respect to which this policy is specified therein as underlying insurance), this policy shall be null and void with respect to such loss whether the Insured is specifically named in such other policy of insurance or not; provided, however, if the amounts recoverable by the Insured under such other insurance are not sufficient to completely protect the Insured against such loss, this policy shall apply but only as excess insurance over such other valid and collectible insurance, in an amount not to exceed the limit of the company's liability stated in this policy, and not as contributing insurance.
- 13 Subrogation Inasmuch as this policy is excess coverage, the Insured's right of recovery against any person, firm or corporation cannot be exclusively subrogated to the company; therefore, in case of any payment hereunder, the company will act in concert with all other interests, including the Insured, concerned in the exercise of such rights of recovery. The apportioning of any

amounts which may be so recovered shall follow the principle that any interests, including the Insured, that shall have paid an amount over and above any payment hereunder, shall first be reimbursed up to the amount paid by them; the company is then to be reimbursed out of any balance then remaining up to the amount paid hereunder; lastly, the interests, including the Insured, of which this coverage is in excess are entitled to claim the residue, if any. Expenses necessary to the recovery of any such amounts shall be apportioned between the interests, including the Insured, concerned, in the ratio of their respective recoveries as finally settled.

- 14 Changes Notice to or knowledge possessed by any person shall not effect a waiver or a change in any part of this policy or estop the company from asserting any rights under the terms of this policy; nor shall the terms of this policy be waived or changed except by endorsement issued to form a part of this policy.
- 15 Assignment Assignment of interest under this policy shall not bind the company until its consent is endorsed hereon.
- 16 Cancellation This policy may be cancelled at any time by the Insured first named in Item 1 of the Declarations by mailing to the company or any of its authorized representatives, written notice stating when thereafter such cancellation shall become effective. This policy may be cancelled by the company by mailing to the Insured first named in Item 1 of the Declarations, at the address shown in the Declarations, written notice stating when, either not less than 30 days thereafter or the maximum cancellation notice period stated in the policies of underlying insurance set forth in the Declarations, whichever is lesser, such cancellation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice. The effective date and hour stated in such notice shall become the end of the policy period. Delivery of such written notice either by such Insured or the company shall be equivalent to mailing. If such Insured cancels, earned premium shall be computed in accordance with the customary short rate table and procedure. If the company cancels, earned premium shall be computed pro rata. Premium adjustment may be made either at the time cancellation is effected or as soon as practicable after cancellation becomes effective, but payment or tender of unearned premium is not a condition of cancellation.
- 17 Maintenance of Underlying Insurance. The policy or policies set forth in the Declarations as Underlying Insurance shall be maintained in full effect during the period this policy remains in force except for any reduction of the aggregate limits contained therein solely by payment of claims for occurrences which take place during this policy period. Failure of the Insured to comply with the foregoing shall not invalidate this policy but in the event of such failure, the company shall only be liable to the same extent as it would have been if the Insured had complied with this condition.
- 18 Service of Suit Pursuant to any statute of any state, territory or district of the United States which makes provision therefor, the company hereby designates the Commissioner, Superintendent or Director of Insurance or other officer specified for that purpose in the statute, and his successor or successors in office, as its true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted in any Court of competent jurisdiction by or on behalf of the Insured or any beneficiary hereunder arising out of this contract of insurance, and hereby designates Cravens, Dargan & Company Special Risks and/or American Adjustment Company, P. O. Box 1660, Houston, Texas 77001 as the companies to whom said officer is authorized to mail such process or a true copy thereof.

In witness whereof, the Company indicated ☒ on the Declarations page, has caused this policy to be signed by its president and secretary at Dallas, Texas, and countersigned on the declaration page by a duly authorized agent of the company.

Thomas H. Bradley
Secretary

John F. Knight
President

DSM-016803

CONFIDENTIAL

2016-001140 Record on Appeal 958

REP001159

EXHIBIT 4

DECLARATIONS

STONEWALL INSURANCE COMPANY

2308 FOURTH AVENUE NORTH
BIRMINGHAM, ALABAMA 35203

In favor of: COLUMBIA NITROGEN CORPORATION, ET AL.

Address: POST OFFICE BOX 1483

AUGUSTA, GEORGIA

Type of Coverage: UMBRELLA LIABILITY

In the amount of: \$5,000,000

Term: Beginning at 12:01 A.M. on the 1ST day of FEBRUARY 19 75
and ending at 12:01 A.M. on the 1ST day of FEBRUARY 19 76
Standard time at the place of location of risks insured, and in accordance with terms and conditions of the form(s) attached and the Standard Clauses on the reverse side of this page.
Forms: At time of issuance this Policy contains a 4 page insuring Form and Endorsements 1 through 3 inclusive. Standard Clause 2 shall not apply.

Stonewall Insurance Company, Birmingham, Alabama (hereinafter called the Company), agrees with the assured named above, in consideration of the premium to be paid and subject to the limits of liability, exclusions, conditions and other terms of this policy, to provide insurance as set forth in the form(s) and endorsement(s) attached.

Premium Due: At Inception 1st Anniversary 2nd Anniversary

PREMIUM	\$ 15,800.00	\$	\$
State Tax	\$	\$	\$
Stamping Fee	\$	\$	\$
Service Fee	\$	\$	\$
Policy Fee	\$	\$	\$
TOTAL	\$15,800.00		

IN WITNESS WHEREOF, this Company has executed and attended these presents; but this policy shall not be valid unless countersigned by an authorized representative of the Company.

Ann M. Suggs
Secretary

Dated at ATLANTA, GEORGIA

this 3RD day of MARCH, 19 75

ORIGINAL POLICY

John B. Cooney
President

R. N. Hartigan
Countersigned by
AUTHORIZED REPRESENTATIVE

STANDARD CLAUSES

1. **NUCLEAR INCIDENT EXCLUSION CLAUSE—LIABILITY—DIRECT (BROAD)** The insurance afforded under any liability coverage of this Policy does not apply:
 - I. Under any Liability Coverage, to injury, sickness, disease, death or destruction
 - (a) with respect to which an insured under the Policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or
 - (b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this Policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.
 - II. Under any Medical Payments Coverage, or under any Supplementary Payments Provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.
 - III. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if
 - (a) the nuclear material (1) is at any nuclear facility owned by, or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom;
 - (b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or
 - (c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.
 - IV. As used in this endorsement:

"hazardous properties" include radioactive, toxic or explosive properties; "nuclear material" means source material, special nuclear material or byproduct material; "source material", and "byproduct material" have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof; "spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor; "waste" means any waste material (1) containing byproduct material and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (a) or (b) thereof; "nuclear facility" means

 - (a) any nuclear reactor,
 - (b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste,
 - (c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the insured at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235,
 - (d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste,

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations; "nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material.

With respect to injury to or destruction of property, the word "injury" or "destruction" includes all forms of radioactive contamination of property.
2. **RADIOACTIVE CONTAMINATION EXCLUSION CLAUSE—PHYSICAL DAMAGE—DIRECT** This Policy does not cover any loss or damage arising directly or indirectly from nuclear reaction, nuclear radiation or radioactive contamination however such nuclear reaction, nuclear radiation or radioactive contamination may have been caused. **NEVERTHELESS** if Fire is an insured peril and a Fire arises directly or indirectly from nuclear reaction, nuclear radiation or radioactive contamination any loss or damage arising directly from that Fire shall (subject to the provisions of this Policy) be covered **EXCLUDING** however all loss or damage caused by nuclear reaction, nuclear radiation or radioactive contamination arising directly or indirectly from that Fire.

*NOTE—If Fire is not an insured peril under this Policy the words from "NEVERTHELESS" to the end of the clause do not apply and should be disregarded.
3. It is expressly understood and agreed by the Assured by accepting this instrument that Dependable Insurance Associates, Inc. is not the Assurer hereunder and neither is nor shall be in any way or to any extent liable for any loss or claim whatever, as an Assurer. The Assurer hereunder is the company shown in the declarations.
4. This Policy shall not be assigned either in whole or part, without the written consent of Dependable Insurance Associates, Inc. endorsed hereon.
5. This insurance is made and accepted subject to all the provisions, conditions and warranties set forth herein and in any forms or endorsements attached hereto, all of which are to be considered as incorporated herein, and any provisions or conditions appearing in any forms or endorsements attached hereto which alter the Policy provisions stated herein (except Clauses 1 and 2) shall supersede such Policy provisions in so far as they are inconsistent therewith. Standard Clauses 1 and 2 may not be amended.
6. This Policy may be cancelled on the customary short rate basis by the Assured at any time by written notice or by surrender of this Policy to an authorized representative of the Company or to the Company. This Policy may also be cancelled, with or without the return of tender of the unearned premium by the Company or by an authorized representative of the Company in their behalf or by delivering to the Assured or by sending to the Assured by mail, registered or unregistered, at the Assured's address as shown herein, not less than 10 days' written notice stating when the cancellation shall be effective and in such case the Company shall refund the paid premium less the earned portion thereof on demand, subject always to the retention by the Company hereon of any minimum premium stipulated herein (or proportion thereof previously agreed upon) in the event of cancellation either by the Company or the Assured.
7. **MISREPRESENTATION AND FRAUD.** This policy shall be void if the Assured has concealed or misrepresented any material fact or circumstance concerning this insurance or the subject thereof or in case of any fraud, attempted fraud or false swearing by the Assured touching any matters relating to the insurance or the subject thereof, whether before or after a loss.
8. **COOPERATION BY ASSURED.** The Assured shall cooperate with the Company and, upon the Company's request, shall attend hearings and trials and shall assist in effecting settlements, securing and giving evidence, obtaining the attendance of witnesses and in the conduct of suits.
9. **TERMS USED IN ENDORSEMENTS.** Wherever the word "Underwriters" appears in any endorsement attached to this Policy, the Company shown in the declarations shall be deemed substituted therefor.
10. **SMALL AMOUNTS.** It is a condition of this policy that no additional premium will be charged nor returned premium allowed when the amount involved does not exceed \$2.00.
11. **CHANGES.** Notice to any agent or knowledge possessed by any agent or by any other person shall not effect a waiver or a change in any part of this policy or estop the Company from asserting any right under the terms of this Policy; nor shall the terms of this Policy be waived or changed, except by endorsement issued to form a part of this Policy.
12. **DECLARATIONS** By accepting this Policy the Assured agrees that the statements in all declarations and warranties made in connection with the insurance provided hereunder are his agreements and representations, that this policy is issued in reliance upon the truth of such representations, and that this policy embodies all agreements between the Assured and the Company or any of its agents relating to this insurance.

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UMBRELLA LIABILITY INSURANCE

The Company agrees with the Insured, named in the schedule made a part hereof, in consideration of the payment of the premiums and in reliance upon the statements in the schedule and subject to the limits of liability, exclusions, conditions and other terms of this policy:

—INSURING AGREEMENTS—

- I. **COVERAGES:** To indemnify the Insured for all sums which the Insured shall be obligated to pay by reason of the liability imposed upon him by law or liability assumed by him under contract or agreement for damages and expenses, all as included in the definition of "ultimate net loss", because of:

- (A) personal injury, as hereinafter defined;
- (B) property damage, as hereinafter defined;
- (C) advertising liability, as hereinafter defined.

II. **DEFINITIONS:**

A. **Insured.**

The unqualified word "Insured" includes the Named Insured and also includes:

- (1) except with respect to liability arising out of the ownership, operation, maintenance, use, loading and unloading of automobiles, aircraft or watercraft — any director, stockholder, officer, or other employee of the Named Insured, while acting within the scope of his duties as such, and any organization or proprietor with respect to real estate management for the Named Insured. If the Named Insured is a partnership or joint venture, any partner or member thereof but only with respect to his liability as such;
- (2) any other person or organization who is an additional Insured under any underlying policy of insurance subject to all the limitations of coverage under such policy other than the limits of liability;
- (3) with respect to any automobile owned by the Named Insured or hired for use by or on behalf of the Named Insured, or to any aircraft or watercraft hired for use by or on behalf of the Named Insured; any person while using such automobile, aircraft, or watercraft and any person or organization legally responsible for the use thereof, provided the actual use thereof is with the permission of the Named Insured. The insurance afforded by this sub-division (3), with respect to any person or organization other than the Named Insured does not apply:
 - (a) to any person or organization, or to any agent or employee thereof, operating an automobile repair shop, public garage, sales agency, service station or public parking place, with respect to any occurrence arising out of the operation thereof,
 - (b) to (i) any manufacturer of aircraft engines or component parts of aircraft or aviation accessories, or (ii) any aircraft sales or service or repair organization, or (iii) any seller of aircraft supplies, accessories, equipment or component parts of aircraft or (iv) any airport or hangar operator or (v) the respective employees or agents of any of the aforementioned, with respect to any occurrence arising out of the operations of any of the aforementioned;
 - (c) with respect to any hired automobile, aircraft or watercraft, to the owner or lessee thereof, other than the Named Insured, or any employee of such owner or lessee.

Except with respect to sub-paragraph (b) hereof, this sub-division (3) shall not apply if it restricts the insurance granted under sub-division (2) above.

- (4) This insurance does not apply to "ultimate net loss" arising out of the conduct of any partnership or joint venture of which the insured is a partner or member and which is not designated in this policy as a Named Insured.

Personal Injury.

- B. The term "personal injury" shall mean bodily injury, sickness or disease, including death at any time resulting therefrom, mental injury, mental anguish, shock, disability, false arrest, false imprisonment, wrongful eviction, detention, malicious prosecution, discrimination (except where it is a violation of a statute or regulation), humiliation, invasion of right of privacy, libel, slander or defamation of character.

C. Property Damage.

The term "property damage" shall mean physical injury to, or destruction of, tangible property, including the loss of use thereof

D. Advertising Liability.

The term "advertising liability" shall mean (1) libel, slander or defamation, (2) any infringement of copyright or of title or of slogan, piracy or unfair competition, or idea misappropriation under an implied contract, or (3) any invasion of right of privacy — all committed or alleged to have been committed in any advertisement, publicity article, broadcast or telecast and arising out of the Named Insured's advertising activities.

licity article, broadcast or telecast and arising out of the Named Insured's advertising activities.

E. **Ultimate Net Loss.**

The term "ultimate net loss" shall mean the total sum which the Insured, or any company as his insurer, or both, becomes legally obligated to pay as damages, because of personal injury, property damage, or advertising liability, either through adjudication or compromise, and shall also include hospital, medical and funeral charges and all sums paid as salaries, wages, compensation, fees, charges and law costs, premiums on attachment or appeal bonds, interest on judgments, expenses for doctors, lawyers, nurses and investigators and other persons, and for litigation, settlement, adjustment and investigation of claims and suits which are paid as a consequence of any occurrence covered hereunder, excluding only the salaries of the Named Insured's or of any underlying insurer's permanent employees.

The Company shall not be liable for any expenses as aforesaid when payment of such expenses is included in other valid and collectible insurance.

F. **Automobile.**

The term "automobile" shall mean a land motor vehicle, trailer or semi-trailer designed for travel on public roads (including any machinery or apparatus attached thereto), but does not include mobile equipment;

"Mobile equipment" means a land vehicle (including any machinery or apparatus attached thereto), whether or not self-propelled, (1) not subject to motor vehicle registration, or (2) maintained for use exclusively on premises owned by or rented to the Named Insured, including the ways immediately adjoining, or (3) designed for use principally off public roads, or (4) designed or maintained for the sole purpose of affording mobility to equipment of the following types forming an integral part of or permanently attached to such vehicle: power cranes, shovels, loaders, diggers and drills; concrete mixers (other than the mix-in-transit type); graders, scrapers, rollers and other road construction or repair equipment; air compressors, pumps and generators, including spraying, welding and building cleaning equipment; and geophysical exploration and well servicing equipment.

G. **Aircraft.**

The term "aircraft" shall mean heavier than air or lighter than air aircraft designed to transport persons or property.

H. **Completed Operations Hazard.**

The term "completed operations" hazard includes personal injury and property damage arising out of operations or reliance upon a representation or warranty made at any time with respect thereto, but only if the personal injury or property damage occurs after such operations have been completed or abandoned and occurs away from premises owned by or rented to the Named Insured. "Operations" include materials, parts or equipment furnished in connection therewith. Operations shall be deemed completed at the earliest of the following times:

- (1) when all operations to be performed by or on behalf of the Named Insured under a contract have been completed,
- (2) when all operations to be performed by or on behalf of the Named Insured at the site of the operations have been completed, or
- (3) when the portion of the work out of which the injury or damage arises has been put to its intended use by any person or organization other than another contractor or sub-contractor engaged in performing operations for a principal as a part of the same project.

Operations which may require further service or maintenance work, or correction, repair or replacement because of any defect or deficiency, but which are otherwise complete, shall be deemed completed.

The completed operations hazard does not include personal injury or property damage arising out of:

operations in connection with the transportation of property, unless the personal injury or property damage arises out of a condition in or on a vehicle created by the loading or unloading thereof, or the existence of tools, uninstalled equipment or abandoned or unused materials

I. **Products Hazard.**

The term "products hazard" includes personal injury and property damage arising out of the Named Insured's products or reliance upon

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on a representation or warranty made at any time with respect thereto, but only if the personal injury or property damage occurs away from premises owned by or rented to the Named Insured and after physical possession of such products has been relinquished to others.

J. Occurrence.

The term "occurrence" shall mean (a) an accident, or (b) an event, or continuous or repeated exposure to conditions, which results during the policy period, in personal injury, property damage, or advertising liability (either alone or in combination) neither expected nor intended from the standpoint of the Insured. With respect to coverages I, (A) and I, (B), except the products-completed operations hazards, all personal injury and property damage (either alone or in combination) arising out of one event or continuous or repeated exposure to substantially the same general conditions existing at or emanating from one premises location shall be deemed to be one occurrence. With respect to coverages I, (A) and I, (B), all personal injury and property damage (either alone or in combination) arising out of the products-completed operations hazards shall be deemed to be one occurrence if arising out of one lot of goods or products prepared or acquired by the Named Insured or others trading under his name. With respect to coverage I, (C), all personal injury and property damage (either alone or in combination)

involving the same injurious material or act, regardless of the frequency or repetition thereof, the number or kind of media used, and the number of claimants, shall be deemed to arise out of one occurrence.

III. POLICY PERIOD: This policy applies only to occurrences as herein defined, which happen during the policy period, provided, however, if any occurrence happens during the policy period of this policy which results in personal injury, property damage or advertising liability of the type which would be insured under the provisions of this policy and if personal injury, property damage or advertising liability resulting from that same occurrence has also happened during the policy period of any similar policy of insurance issued by the Company to any Named Insured hereunder prior to the policy period of this policy, that policy issued by the Company which is in force at the time the first claim is made against the Insured which could result in ultimate net loss payable thereunder shall constitute the only policy of the Company which shall apply to such occurrence and to all personal injury, property damage and advertising liability (either alone or in combination) at any time resulting from such occurrence, regardless of the number of similar policies of insurance issued by the Company which could otherwise apply in the absence of this agreement.

— EXCLUSIONS —

I. This policy does not apply,

(A) with respect to advertising liability, to claims made against the Insured:

(1) for failure of performance of contract, but this shall not apply to claims for unauthorized appropriation of ideas based upon alleged breach of implied contract;

(2) for infringement of registered trade-mark, service mark or trade-name by use thereof as the registered trade-mark, service mark or trade-name of goods or services sold, offered for sale or advertised, but this shall not apply to titles or slogans;

(3) for incorrect description of any article or commodity;

(4) for mistake in advertised price;

(B) to any obligation for which the Insured or any carrier as his insurer may be held liable under any workmen's compensation, unemployment compensation or disability benefits law, or under any similar law, provided, however, that this exclusion does not apply to liability of others assumed by the Named Insured under any contract or agreement;

(C) to loss of use of tangible property which has not been physically injured or destroyed resulting from:

(1) a delay in or lack of performance by or on behalf of the named insured of any contract or agreement, or

(2) the failure of the Insured's products or work performed by or on behalf of the Insured to meet the level of performance, quality, fitness or durability warranted or represented by the Insured;

but this exclusion does not apply to loss of use of other tangible property resulting from the sudden and accidental physical injury to or destruction of the Insured's products or work performed by or on behalf of the Insured after such products or work have been put to use by any person or organization other than an Insured;

(D) to property damage to the Insured's products arising out of such products or any part of such products;

(E) to property damage to work performed by or on behalf of the Insured arising out of the work or any portion thereof, or out of materials, parts or equipment furnished in connection therewith;

(F) to damages claimed for the withdrawal, inspection, repair, replacement, or loss of use of the Insured's products or work completed

by or for the Insured or of any property of which such products or work form a part, if such products, work or property are withdrawn from the market or from use because of any known or suspected defect or deficiency therein;

(G) to any liability of the Insured due to war, invasion, acts of foreign enemies, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalization or requisition or destruction of or damage to property by or under the order of any government or public or local authority;

(H) to injury to or destruction of property owned by any Insured;

(I) as respects all operations,

(1) to the discharge, dispersal, release or escape of smoke, vapors, soot, fumes, acids, alkalis, toxic chemicals, solids, liquids or gases, waste materials, or other irritants, contaminants or pollutants into or upon land, the atmosphere or any watercourse or body of water unless such discharge, dispersal, release or escape is sudden and accidental.

(2) to fines, penalties, punitive or exemplary damages; or the cost of removing or cleaning up substances described in (1) above. This limitation (2) applies only to occurrences described in (1) above.

II. This policy does not apply, except insofar as coverage is available to the Insured under the underlying policies of insurance set forth in the schedule:

(A) to liability of any Insured or an employee of said Insured with respect to personal injury to or death of another employee of the same employer injured in the course of such employment;

(B) to liability arising out of the ownership, maintenance, operation, use, loading or unloading of any aircraft or watercraft owned by any Insured or leased by any Insured for a period of more than thirty consecutive days; provided however, this exclusion shall not apply to liability of the Named Insured for any other non-owned aircraft or watercraft.

(C) to liability of any Insured hereunder for assault and battery committed by or at the direction of such Insured except liability for personal injury or death resulting from any act alleged to be assault and battery committed for the purpose of preventing personal injury or property damage.

— CONDITIONS —

1. Premium. The premium for this policy shall be as stated in the schedule. Said premium may be subject to adjustment in the manner stipulated in the schedule.

2. Additions. In the event additional Insureds or additional coverages are added to the underlying insurance while this policy is in force, prompt notice shall be given to the Company and the Company shall be entitled to charge appropriate additional premium.

3. Inspection and Audit. The Company shall be permitted but not obligated to inspect the Named Insured's property and operations at any time. Neither the Company's right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking, on behalf of or for the benefit of the Named Insured or others, to determine or warrant that such property or operations are safe.

The Company may examine and audit the Named Insured's books and records at any time during the policy period and extensions thereof and within three years after the final termination of this policy, as far as they relate to the subject matter of this insurance.

4. Special Conditions Applicable to Occupational Disease. As regards personal injury (fatal or non-fatal) by occupational disease sustained by any employee of the Insured, this policy is subject to the same terms and conditions except as regards the premium, the amount and limits

of liability, any condition respecting "other insurance" and the renewal agreement, if any) as are contained in or as may be added to the policies of underlying insurance set forth in the schedule prior to the happening of an occurrence for which claim is made hereunder.

5. Limits of Liability.

(A) The Company shall only be liable for ultimate net loss in excess of either,

(i) the applicable limits of liability of the policies of underlying insurance set forth in item 3 of the schedule; or

(ii) as respects an occurrence not covered by such underlying insurance, but covered under this policy; or where an occurrence is covered by such underlying insurance but in recoverable amounts less than the self insured retention set forth in item 4 of the schedule, the amount of ultimate net loss set forth in item 4 of the schedule as "self insured retention."

(B) In no event shall the Company be liable for an amount in excess of the applicable limit of liability set forth in item 5 of the schedule. The limit of liability stated in item 5 of the schedule as applicable to "each occurrence" is the total limit of the Company's liability under this policy for ultimate net loss as a result of any one occurrence. Subject to the limit of liability set forth in item 5 of the schedule.

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date with respect to "each occurrence", the limit of liability so set forth as "aggregate" shall be the total limit of the Company's liability under this policy for ultimate net loss:

- (i) because of all personal injury and property damage during each consecutive twelve months of the policy period, arising out of the products-completed operations hazards, and
- (ii) because of all personal injury during each consecutive twelve months of the policy period sustained from occupational disease by any employee of the Insured.

(C) In the event of reduction or exhaustion of the aggregate limits of liability under the policies of underlying insurance by reason of losses paid thereunder, this policy shall:

- (i) in the event of reduction, pay excess of the reduced underlying insurance, and

- (ii) in the event of exhaustion, continue in force as underlying insurance,

but nothing in this paragraph shall operate to increase the limits of the Company's liability.

6. **Severability of Interests.** The term "the Insured" is used severally and not collectively, but the inclusion herein of more than one Insured shall not operate to increase the limits of the Company's liability. If more than one Insured is named in item 1 of the schedule, it is agreed that the limits of the Company's liability shall not apply separately to each such Insured.

7. **Notice of Occurrence.** When an occurrence takes place which, in the opinion of the Insured, involves or may involve liability on the part of the Company, prompt written notice shall be given by or on behalf of the Insured to the Company. Such notice shall contain particulars sufficient to identify the Insured and also reasonably obtainable information respecting the time, place and circumstances of the occurrence. Failure to so notify the Company of any occurrence which at the time of its happening did not appear to involve this policy but which, at a later date, would appear to give rise to a claim hereunder shall not pre-judge such claim provided such notice is then given.

8. **Assistance and Cooperation of the Insured.** Except when the aggregate limits of liability under the policies of underlying insurance set forth in item 3 of the schedule have been exhausted, the Company shall not be called upon to assume charge of the settlement or defense of any claim made, suit brought or proceeding instituted against the Insured but the Company shall have the right and shall be given the opportunity to associate with the Insured or the Insured's underlying insurers, or both, in the defense and control of any claim, suit or proceeding relative to an occurrence where, in the judgment of the Company, the claim or suit involves or appears reasonably likely to result in liability for indemnity by the Company under this policy, in which event the Insured, any underlying insurers involved, and the Company, shall cooperate in all things in the defense of such claim or suit.

With respect to any claim made, suit brought or proceeding instituted against the Insured to which the policies of underlying insurance set forth in item 3 of the schedule will not apply because of the exhaustion of the aggregate limits of liability thereunder, if such claim, suit or proceeding is one which could result in liability of the Company to indemnify the Insured hereunder for damages, the Company shall assume complete control of the investigation, negotiations, settlement and defense of any such claim, suit or proceeding against the Insured. The Insured shall cooperate with the Company and, upon the Company's request, attend hearings and trials and assist in making settlements, securing and giving evidence, obtaining the attendance of witnesses and in the conduct of any legal proceedings in connection with the subject matter of this insurance. The Insured shall not, except at his own cost, voluntarily make any payment, assume any obligation or incur any expense other than for such immediate medical and surgical relief to others as shall be imperative at the time of the occurrence.

9. **Terms of Policy Conformed to Statute:** Terms of this policy which are in conflict with the statutes of the State wherein this policy is issued are hereby amended to conform to such statutes.

10. **Appeals.** In the event the Insured or the Insured's underlying insurer(s) elect not to appeal a judgment in excess of the underlying limits, the Company may elect to make such appeal at its own cost and expense, and shall be liable for the taxable costs, disbursements and interest on judgments incidental thereto, but in no event shall the liability of the Company for ultimate net loss exceed the limit of its liability stated in this policy and, in addition, the cost and expense of such appeal.

11. **Loss Payable.** Liability under this policy with respect to any occurrence shall not attach unless and until the Insured, or the Insured's underlying insurer, shall have paid the amount of the self insured retention or the underlying limits on account of such occurrence. The In-

sured shall make a definite claim for any loss for which the Company may be liable under the policy within twelve (12) months after the Insured shall have paid an amount of ultimate net loss in excess of the amount borne by the Insured or after the Insured's liability shall have been fixed and rendered certain either by final judgment against the Insured after actual trial or by written agreement of the Insured, the claimant and the Company. If any subsequent payments shall be made by the Insured on account of the same occurrence, additional claims shall be made similarly from time to time. Such losses shall be due and payable within thirty days after they are respectively claimed and proven in conformity with this policy.

12. **Other Insurance.** If any other valid and collectible insurance exists protecting the Insured against ultimate net loss covered by this policy (other than the policies of underlying insurance specified in item 3 of the schedule and other than any policy with respect to which this policy is specified therein as underlying insurance), this policy shall be null and void with respect to such loss whether the Insured is specifically named in such other policy of insurance or not; provided, however, if the amounts recoverable by the Insured under such other insurance are not sufficient to completely protect the Insured against such loss, this policy shall apply but only as excess insurance over such other valid and collectible insurance, in an amount not to exceed the limit of the Company's liability stated in this policy, and not as contributing insurance.

13. **Subrogation.** Inasmuch as this policy is excess coverage, the Insured's right of recovery against any person, firm or corporation cannot be exclusively subrogated to the Company; therefore, in case of any payment hereunder, the Company will act in concert with all other interests, including the Insured, concerned in the exercise of such rights of recovery. The apportioning of any amounts which may be so recovered shall follow the principle that any interests, including the Insured, that shall have paid an amount over and above any payment hereunder, shall first be reimbursed up to the amount paid by them; the Company is then to be reimbursed out of any balance then remaining up to the amount paid hereunder; lastly, the interests, including the Insured, of which this coverage is in excess are entitled to claim the residue, if any. Expenses necessary for the recovery of any such amounts shall be apportioned between the interests, concerned, including the Insured, in the ratio of their respective recoveries as finally settled.

14. **Changes.** Notice to or knowledge possessed by any person shall not effect a waiver or a change in any part of this policy or stop the Company from asserting any rights under the terms of this policy; nor shall the terms of this policy be waived or changed except by endorsement issued to form a part of this policy.

15. **Assignment.** Assignment of interest under this policy shall not bind the Company until its consent is endorsed hereon, on.

16. **Cancellation.** This policy may be cancelled at any time by the Insured first named in item 1 of the schedule by mailing to the Company written notice stating when thereafter such cancellation shall become effective. This policy may be cancelled by the Company by mailing to the Insured first named in item 1 of the schedule, at the address shown in the schedule, written notice stating when, not less than 30 days thereafter, such cancellation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice. The effective date and hour stated in such notice shall become the end of the policy period. Delivery of such written notice either by such Insured or the Company shall be equivalent to mailing. If such Insured cancels, earned premium shall be computed in accordance with the customary short rate table and procedure. If the Company cancels, earned premium shall be computed pro rata. Premium adjustment may be made either at the time cancellation is effected or as soon as practicable after cancellation becomes effective, but payment or tender of unearned premium is not a condition of cancellation.

It is agreed that irrespective of any other terms or conditions contained in this policy or endorsements attached hereto, this policy may be cancelled by the company, for non-payment of any unpaid portion of the premium by delivering to the Insured or by sending to the Insured by mail, registered or unregistered, at the Insured's address as shown herein, not less than ten days' written notice stating when the cancellation shall be effective.

17. **Maintenance of Underlying Insurance.** The policy or policies set forth in the schedule as underlying insurance shall be maintained in full effect during the period this policy remains in force except for any reduction of the aggregate limits contained therein solely by payment of claims for occurrences which take place during this policy period. Failure of the Insured to comply with the foregoing shall not invalidate this policy but in the event of such failure, the Company shall only be liable to the same extent as it would have been if the Insured had complied with this condition.

IN WITNESS WHEREOF, the Company has caused this policy to be countersigned on the schedule page by an authorized representative.

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STW000320

UMBRELLA LIABILITY INSURANCE

POLICY NO.
33000534

SCHEDULE

ITEM 1.

Named Insured: COLUMBIA NITROGEN CORPORATION, ET AL.

Address: POST OFFICE BOX 1483
(No., Street)
TOWN, COUNTY AUGUSTA, GEORGIA
State)

Business of Insured MANUFACTURE AND SALE OF FERTILIZER

ITEM 2. Policy Period From FEBRUARY 1, 1975 to FEBRUARY 1, 1976 12.01 A.M.
standard time at the address of the Named Insured as stated herein

ITEM 3. Underlying Insurance

COVERAGE	LIMITS OF LIABILITY
A. EMPLOYERS' LIABILITY	\$5,000,000 SELF-INSURED CARRIER - EMPLOYER'S RE
B. COMPREHENSIVE AUTO LIABILITY	B.I. \$500,000 EACH PERSON \$1,000,000 EACH OCCURRENCE P.D. \$500,000 EACH OCCURRENCE
C. COMPREHENSIVE GENERAL LIABILITY	\$500,000 CSL
D. AIRCRAFT LIABILITY (OWNED)	\$10,000,000 EACH OCCURRENCE
E. AIRCRAFT LIABILITY (NON-OWNED)	\$1,000,000 EACH OCCURRENCE

ITEM 4. SELF INSURED RETENTION \$ 10,000.00

ITEM 5. Limits of Liability—Ultimate Net Loss
\$ 5,000,000.00 each occurrence
\$ 5,000,000.00 Aggregate

ITEM 6. Premium \$ 15,800.00

ITEM 7. Rate
FLAT CHARGE

STONEWALL INSURANCE COMPANY

GLA 10(99)E474

By *R. J. Hart*

CONFIDENTIAL

2016-001140 Record on Appeal 965

DSM-018057

STW000321

EFFECTIVE: FEBRUARY 1, 1975

ENDORSEMENT #1

IN CONSIDERATION OF THE PREMIUM CHARGED, IT IS HEREBY AGREED THAT ITEM 1, NAMED
INSURED, IS COMPLETED AS FOLLOWS:

COLUMBIA NITROGEN CORPORATION, AND NIPRO, INC.
COLUMBIA COMMUNICATIONS SERVICES, INC.

All other Terms and Conditions remain unchanged.

Attached to and Forming Part of Policy No. 33000534

Issued to: COLUMBIA NITROGEN CORP.

Dated at: ATLANTA, GEORGIA

Date: FEBRUARY 28, 1975

DEPENDABLE INSURANCE ASSOCIATES, INC.

By

R. N. Hart

D-5(A) 1-73

CONFIDENTIAL

2016-001140 Record on Appeal 966

DSM-018059

STW000322

EFFECTIVE: FEBRUARY 1, 1975

ENDORSEMENT #2

DEFENSE COVERAGE ENDORSEMENT

It is agreed that the policy/certificate to which this endorsement is attached is amended to include the following additional Insuring Agreement:

Defense, Settlement, Supplementary Payments.

As respects occurrences covered under this policy, but not covered under the underlying insurance or under any other collectible insurance, the Company shall:

- (a) defend in his name and behalf any suit against the insured alleging liability insured under the provisions of this policy and seeking damages on account thereof: even if such suit is groundless, false or fraudulent; but the company shall have the right to make such investigation and negotiation and settlement of any claim or suit as may be deemed expedient by the company;
- (b) pay all premiums on bonds to release attachments for an amount not in excess of the limit of liability of this policy, all premiums on appeal bonds required in any such defended suit but without any obligation to apply for or furnish such bonds, all costs taxed against the insured in any such suit, all expenses incurred by the company and all interest accruing after entry of judgment until the company has paid, tendered or deposited in court that part of such judgment as does not exceed the limit of the company's liability thereon;
- (c) reimburse the insured for all reasonable expenses, other than loss of earnings, incurred at the company's request.

The Company agrees to pay the amounts incurred under this insuring agreement, except in settlement of claims and suits, in addition to the limit of liability stated in the Declarations, and such defense and supplementary payments shall not be included as part of the ultimate net loss, as defined in the policy.

All other Terms and Conditions remain unchanged.

Attached to and Forming Part of Policy No. 33000534

Issued to: COLUMBIA NITROGEN CORPORATION, ET AL.

Dated at: ATLANTA, GEORGIA

Date: FEBRUARY 28, 1975

DEPENDABLE INSURANCE ASSOCIATES, INC.

By

R. N. Hart

D-12

CONFIDENTIAL

2016-001140 Record on Appeal 967

DSM-018058

STW000323

EFFECTIVE: FEBRUARY 1, 1975

ENDORSEMENT #1

IN CONSIDERATION OF THE PREMIUM CHARGED, IT IS HEREBY AGREED THAT ITEM 1, NAMED
INSURED, IS COMPLETED AS FOLLOWS:

COLUMBIA NITROGEN CORPORATION, AND NIPRO, INC.
COLUMBIA COMMUNICATIONS SERVICES, INC.

All other Terms and Conditions remain unchanged.

Attached to and Forming Part of Policy No. 33000534

Issued to: COLUMBIA NITROGEN CORP.

Dated at: ATLANTA, GEORGIA

Date: FEBRUARY 28, 1975

DEPENDABLE INSURANCE ASSOCIATES, INC.

D-6(A) 1-73

By _____
PRODUCER'S COPY

DSM-018061

CONFIDENTIAL

2016-001140 Record on Appeal 968

STW000324

EFFECTIVE: FEBRUARY 1, 1975

ENDORSEMENT #2 ✓

DEFENSE COVERAGE ENDORSEMENT

It is agreed that the policy/certificate to which this endorsement is attached is amended to include the following additional Insuring Agreement:

Defense, Settlement, Supplementary Payments.

As respects occurrences covered under this policy, but not covered under the underlying insurance or under any other collectible insurance, the Company shall:

- (a) defend in his name and behalf any suit against the insured alleging liability insured under the provisions of this policy and seeking damages on account thereof: even if such suit is groundless, false or fraudulent; but the company shall have the right to make such investigation and negotiation and settlement of any claim or suit as may be deemed expedient by the company;
- (b) pay all premiums on bonds to release attachments for an amount not in excess of the limit of liability of this policy, all premiums on appeal bonds required in any such defended suit but without any obligation to apply for or furnish such bonds, all costs taxed against the insured in any such suit, all expenses incurred by the company and all interest accruing after entry of judgment until the company has paid, tendered or deposited in court that part of such judgment as does not exceed the limit of the company's liability thereon;
- (c) reimburse the insured for all reasonable expenses, other than loss of earnings, incurred at the company's request.

The Company agrees to pay the amounts incurred under this insuring agreement, except in settlement of claims and suits, in addition to the limit of liability stated in the Declarations, and such defense and supplementary payments shall not be included as part of the ultimate net loss, as defined in the policy.

All other Terms and Conditions remain unchanged.

Attached to and Forming Part of Policy No.

33000534

Issued to: COLUMBIA NITROGEN CORPORATION, ET AL.

Dated at: ATLANTA, GEORGIA

Date: FEBRUARY 28, 1975

DEPENDABLE INSURANCE ASSOCIATES, INC.

By _____

D-12

PRODUCER'S COPY

CONFIDENTIAL

2016-001140 Record on Appeal 969

DSM-018062

STW000325

IN CONSIDERATION OF THE PREMIUM CHARGED, IT IS AGREED THAT COVERAGE UNDER
THIS POLICY DOES NOT APPLY TO:

2000, 10/15, 10/15, 10/15
~~LIABILITY ARISING OUT OF A WRAP-UP CONSTRUCTION PROJECT KNOWN AS:~~

COLUMBIA NITROGEN CORPORATION AND NIPRO, INC. PROJECT NUMBER N-003

All other Terms and Conditions remain unchanged.

Attached to and Forming Part of Policy No. 33000534

Issued To: COLUMBIA NITROGEN CORPORATION, ET AL

Effective Date: AUGUST 29, 1975

Endorsement No.: 4
9-11-75

STONEWALL INSURANCE COMPANY

GLA 12E(99)E474

By _____ *qom*

PRODUCER

CONFIDENTIAL

2016-001140 Record on Appeal 970

DSM-018063

STW000326

~~IN CONSIDERATION OF THE PREMIUM CHARGED, IT IS AGREED THAT ENDORSEMENT 4~~

IS AMENDED TO READ TO READ AS FOLLOWS:

IN CONSIDERATION OF THE PREMIUM CHARGED, IT IS AGREED THAT
COVERAGE UNDER THIS POLICY DOES NOT APPLY TO LIABILITY, OTHER
THAN AUTO LIABILITY ARISING OUT OF A WRAP-UP CONSTRUCTION
PROJECT KNOWN AS COLUMBIA NITROGEN CORPORATION AND NIPRO,
INC. PROJECT NUMBER N-003.

*OK -
See letter from
Peel 2 12/29
-ing to find
7/6/76*

All other Terms and Conditions remain unchanged.

Attached to and Forming Part of Policy No. 33000534 ✓

Issued To: COLUMBIA NITROGEN CORPORATION, ET AL. ✓

Effective Date: AUGUST 29, 1975

Endorsement No.: 5

11-21-75

TLC/dm

GLA 12E(99)E474

✓
STONEWALL INSURANCE COMPANY

By _____

PRODUCER

CONFIDENTIAL

2016-001140 Record on Appeal 971

DSM-018064

STW000327

IN CONSIDERATION OF THE PREMIUM CHARGED, IT IS AGREED THAT ENDORSEMENT 4

IS AMENDED TO READ TO READ AS FOLLOWS:

IN CONSIDERATION OF THE PREMIUM CHARGED, IT IS AGREED THAT
COVERAGE UNDER THIS POLICY DOES NOT APPLY TO LIABILITY, OTHER
THAN AUTO LIABILITY ARISING OUT OF A WRAP-UP CONSTRUCTION
PROJECT KNOWN AS COLUMBIA NITROGEN CORPORATION AND NIPRO,
INC. PROJECT NUMBER N-003.

All other Terms and Conditions remain unchanged.

Attached to and Forming Part of Policy No. 33000534

Issued To: COLUMBIA NITROGEN CORPORATION, ET AL.

Effective Date: AUGUST 29, 1975

Endorsement No.: 5

11-21-75

TLC/dm

GLA 12E(99)E474

STONEWALL INSURANCE COMPANY

By

Fred L. Gaine

TC

DSM-018054

CONFIDENTIAL

2016-001140 Record on Appeal 972

STW000328

INSURANCE BINDER

ALEXANDER & ALEXANDER, INC.

INCORPORATED

INSURANCE BROKERS

B 0676

ATLANTA, GA.

February 1 1975

Insurance is hereby made binding of the kind and for the amount and in the Company as shown and enumerated in the favor

of Assured COLUMBIA NITROGEN CORPORATION ET AL

from 12:01 A. M. of the 1st day of February 1975
(and unless replaced by regular policy).

to * of the day of 1975

to-wit: *UNTIL REPLACED BY POLICY

KIND OF INSURANCE	AMOUNT LIMITS	PREMIUM	COMPANY
UMBRELLA LIABILITY INCLUDING DEFENSE	\$5,000,000. per Occurrence \$10,000. SIR	\$15,800. annual	STONEWALL INSURANCE COMPANY

Description: THIS POLICY DOES NOT INCLUDE EXCESS WORKMEN'S COMPENSATION

Remarks: POLICY NO. 33000534 ASSIGNED

It is a condition of this binder that liability hereunder shall terminate with the issuance of the policy. It is understood and agreed that all terms and conditions of the policy regularly issued by the Company in the state where the property is located, which are not inconsistent with the provisions of this binder, are made a part thereof to the same extent as is fully set forth herein and in event of loss or claim before the expiration of this binder the premium due herein shall be fixed as the full premium for the sum covered.

It is further understood and agreed that a pro rata premium charge will be made for this BINDER if the policy when and as issued is not accepted by the assured.

Dennis C. Ruff
ALEXANDER & ALEXANDER, Inc.
AUTHORIZED

DSM-018196

CONFIDENTIAL

2016-001140 Record on Appeal 973

STW000329



Alexander & Alexander Inc.
Two Piedmont Center
3565 Piedmont Road N.E.
Atlanta, Georgia 30305
Telephone 404 261-3400

To

COLUMBIA NITROGEN CORPORATION
P O BOX 1483
AUGUSTA GA 30903

Terms: Payment is due as of effective date of insurance coverage

Insured		Invoice Date	
SAME AS ABOVE		06/10/76	
Effective	Expiration	Account No.	Invoice No.
02-01-75	02-01-76	1713066	044756
Insurance		SD	
WORKMEN'S COMPENSATION EMPLOYERS LIABILITY			
Policy Number	Insuring Company	Premium	
60WC1966502	FIREMANS FUND INS CO	12.00	
FINAL ADJUSTMENT FOR THE PERIOD 2/1/75-76			
<i>paid 6/17/76 Mr. Perry</i>			

DSM-018165

CONFIDENTIAL

2016-001140 Record on Appeal 974

STW000330

Alexander & Alexander Inc.
Two Piedmont Center, N. E.
Atlanta, Georgia 30305
Telephone 404 261-3400
TWX 810-751-8433

Thereafter, file all
our the...
the...
**Alexander
& Alexander**

June 16, 1976

Mr. Clay Perry
Columbia Nitrogen Corporation
P.O. Box 1483
Augusta, Georgia 30003

Re: Stonewall Insurance Company
Policy #33000534
Endorsement #6

Dear Clay:

Per our telephone conversation on the above captioned, I am attaching copies of endorsements numbered 1, 2, 4, and 5. Number 3 was skipped, and I had previously written to you to this effect.

Most of this transpired prior to my time. Glen Pehl, however, is fully aware of the situation.

Sincerely,

ALEXANDER & ALEXANDER, INC.

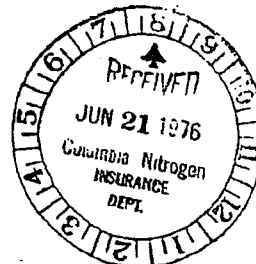
William E. Joseph
William E. Joseph

WEJ/gpm

Enclosures

P.S. Attached is a copy of a letter documenting that endorsement #6 was skipped on the current Lexington policy.

B



CONFIDENTIAL

2016-001140 Record on Appeal 975

DSM-018060

STW000331

As respects occurrences taking place and remuneration
earned at or after 12:01 A.M., February 1, 1975:

1. Item 5 of the Schedule is hereby deleted and the following is hereby substituted therefor:

5. Anniversary Date in Each Year: February 1st

2. Item 7 of the Schedule is hereby deleted and the following is hereby substituted therefor:

7. Limit of Indemnity Each Occurrence: \$5,000,000.

3. Item 9 of the Schedule is hereby deleted and the following is hereby substituted therefor:

9. Reinsurance Premium:

(a) Rate: \$.06 for the period 1/1/75 to 2/1/75
\$.11 for the period 2/1/75 to 2/1/76

* (b) Minimum: \$ 375.00 for the period 1/1/75 to 2/1/75
\$8,250.00 for the period 2/1/75 to 2/1/76
and annually thereafter

* (c) Deposit: \$ 510.00 for the period 1/1/75 to 2/1/75
\$11,000.00 for the period 2/1/75 to 2/1/76
and annually thereafter

*Plus the Aircraft Premium shown on Endorsement
Serial No. SA-40.

This endorsement forms a part of the policy to which attached, effective on the inception date of the policy unless otherwise stated herein
(The information below is required only when this endorsement is issued subsequent to preparation of the policy)

Endorsement Effective Feb. 1, 1975 Policy No. C-10762 Endorsement No 2
Named Insured Columbia Nitrogen Corporation, et al

EMPLOYERS REINSURANCE CORPORATION

Countersigned.

Authorized Representative


President

ERC 2378 A

Endorsement Serial No SA-50

DSM-018179

CONFIDENTIAL

2016-001140 Record on Appeal 976

STW000332

STATE OF SOUTH CAROLINA

COUNTY OF CHARLESTON

PCS Nitrogen,

Plaintiff,

v.

Continental Casualty Company, et al.,

Defendants.

) IN THE COURT OF COMMON PLEAS

) CASE NO. 11-CP-10-387

) MOTION FOR SUMMARY JUDGMENT
) ON BEHALF OF DEFENDANTS CERTAIN
) UNDERWRITERS AT LLOYD'S,
) LONDON, CERTAIN AVIVA
) COMPANIES, CERTAIN WINTERTHUR
) COMPANIES, NEW LONDON
) REINSURANCE COMPANY LIMITED,
) AND THE SCOTTISH LION INSURANCE
) COMPANY LIMITED

2015 JUL 30 AM 10:56
FILED
CLERK OF COURT

Defendants, certain Underwriters at Lloyd's, London, certain Aviva Companies, certain Winterthur Companies, New London Reinsurance Company Limited, and The Scottish Lion Insurance Company Limited (as more fully identified in their Notice of Appearance filed on May 26, 2015, and identified collectively herein as "Moving Insurers"), pursuant to Rule 56 of the South Carolina Rules of Civil Procedure, hereby move for summary judgment on the same grounds set forth in (1) Defendant Continental Casualty Company's Motion for Summary Judgment Based on Corporate Succession and Memorandum of Law in support thereof, and (2) certain defendants' Motion for Summary Judgment regarding the pollution exclusion and Joint Brief in support thereof. Both of these motions are incorporated herein by reference, and Moving Insurers join in the relief sought therein. In further support thereof, Moving Insurers state as follows:

I. Factual Background

1. Moving Insurers subscribed to three umbrella liability policies (the "London Umbrella Policies") and three excess liability policies (the "London Excess Policies") in favor of Columbia Nitrogen Corporation ("Old CNC") that are at issue in this action (collectively, the "London Policies"). They are as follows:

Policy No.	Period	Policy Type
65/10754/2	2/13/1965-2/13/1968	Umbrella
65/10754/3	2/13/1965-2/13/1968	Excess
68/10754/2	2/13/1968-2/13/1971	Umbrella
68/10754/3	2/13/1968-2/13/1971	Excess
71/10754/5	2/13/1971-11/12/1973	Umbrella
71/10754/4	2/13/1971-11/12/1973	Excess

2. The London Umbrella Policies¹ contain the following insuring agreement:

Underwriters hereby agree, subject to the limitations, terms and conditions hereinafter mentioned, to indemnify the Assured for all sums which the Assured shall be obligated to pay by reason of the liability

- (a) imposed upon the Assured by law, or
- (b) assumed under contract or agreement by the Named Assured and/or any officer, director, stockholder, partner or employee of the Named Assured, while acting in his capacity as such,

for damages, direct or consequential and expenses, all as more fully defined by the term "ultimate net loss" on account of:-

- (i) Personal Injuries, including death at any time resulting therefrom,
- (ii) Property Damage,
- (iii) Advertising Liability,

caused by or arising out of each occurrence happening anywhere in the world.

See London policy no. 65/10754/2, of which a true and correct copy of the most complete evidence presently available is attached hereto as Exhibit 1, at LON000013; London policy no. 68/10754/2, of which a true and correct copy of the most complete evidence presently available is attached hereto as Exhibit 2, at LON000092; London policy no. 71/10754/5, of which a true and correct copy of the most complete evidence presently available is attached hereto as Exhibit 3, at LON000233.

3. The London Excess Policies contain the following insuring agreement:

¹ London Umbrella Policy no. 71/10754/5 contains a slightly different insuring agreement than set forth in this Paragraph; however, the differences are immaterial to the resolution of the instant Motion.

Underwriters hereby agree, subject to the limitations, terms and conditions hereinafter mentioned, to indemnify the Assured for all sums which the Assured shall be obligated to pay by reason of the liability

- (a) imposed upon the Assured by law, or
- (b) assumed under contract or agreement by the Named Assured and/or any officer, director, stockholder, partner or employee of the Named Assured, while acting in his capacity as such,

for damages, direct or consequential and expenses on account of:-

- (i) Personal Injuries, including death at any time resulting therefrom,
- (ii) Property Damage,
- (iii) Advertising Liability,

caused by or arising out of each occurrence happening anywhere in the world, and arising out of the hazards covered by and as defined in the Underlying Umbrella Policies stated in Item 2 of the Declarations and issued by Underwriters at Lloyd's London, and Certain Insurance Companies (hereinafter called the "Underlying Umbrella Insurers").

See London policy no. 65/10754/3, of which a true and correct copy of the most complete evidence presently available is attached hereto as Exhibit 4, at LON000048; London policy no. 68/10754/3, of which a true and correct copy of the most complete evidence presently available is attached hereto as Exhibit 5, at LON000118 (indicating that the policy was issued "upon the terms and conditions (including any endorsements thereon)" of the expiring policy number 65/10754/3); London policy no. 71/10754/4, of which a true and correct copy of the most complete evidence presently available is attached hereto as Exhibit 6, at LON000183.

4. Each of the London Excess Policies identifies the immediately underlying London Umbrella Policy as the "Underlying Umbrella Polic[y]" to which it "follows form." *See* Ex. 4, at LON000050; Ex. 5, at LON000118 (indicating that the policy was issued "upon the terms and conditions (including any endorsements thereon)" of the expiring policy number 65/10754/3); Ex. 6, at LON000185.

5. The London Umbrella Policies² define the term "Assured" as follows:

The unqualified word "Assured", wherever used in this policy, includes not only the Named Assured but also:-

- (a) any officer, director, stockholder, partner or employee of the Named Assured, while acting in his capacity as such, and any organization or proprietor with respect to real estate management for the Named Assured;
- (b) any person, organization, trustee or estate to whom the Named Assured is obligated by virtue of a written contract or agreement to provide insurance such as is afforded by this policy, but only with respect to operations by or on behalf of the Named Assured or to facilities of the Named Assured or used by them;
- (c) any additional Assured (not being Named Assured under this policy) included in the Underlying Insurances, subject to the provisions in Condition B; but not for broader coverage than is available to such additional Assured under any underlying insurances as set out in attached Schedule;
- (d) with respect to any automobile owned by the Named Assured or hired for use in behalf of the Named Assured, or to any aircraft owned by or hired for use in behalf of the Named Assured, any person while using such automobile or aircraft and any person or organization legally responsible for the use thereof, provided the actual use of the automobile or aircraft is with the permission of the Named Assured. The Insurance extended by this sub-division (d), with respect to any person or organization other than the Named Assured, shall not apply –
 - 1. to any person or organizations, or to any agent or employee thereof, operating an automobile repair shop, public garage, sales agency, service station, or public parking place, with respect to any occurrence arising out of the operation thereof;
 - 2. to any manufacturer of aircraft, engines, or aviation accessories, or any aviation sales or service or repair organization or airport or hangar operation or their respective employees or agents with respect to any occurrence arising out of the operation thereof;
 - 3. with respect to any hired automobile or aircraft, to the owner thereof or any employee of such owner. This subdivision (d) shall not apply if it restricts the insurance granted under sub-division (c) above.

² London Umbrella Policy no. 71/10754/5 contains a slightly different definition of the term "Assured" than set forth in this Paragraph; however, the differences are immaterial to the resolution of the instant Motion.

See Ex. 1, at LON000014; Ex. 2, at LON000093; Ex. 3, at LON000234-35. This definition is incorporated into each of the London Excess Policies per their "follow form" provisions set forth above.

6. All of the London Policies identify "Columbia Nitrogen Corporation and/or Columbia Nipro Corporation and/or subsidiary, associated, affiliated companies or owned and controlled companies as now or hereafter constituted and of which prompt notice has been given to Underwriters" as the "Named Assured" under the policies. See Ex. 1, at LON000021, LON000013; Ex. 2, at LON000100, LON000092; Ex. 3, at LON000243, LON000233, LON; Ex. 4, at LON000050, LON000047-48; Ex. 5, at LON000118 (indicating that the policy was issued "upon the terms and conditions (including any endorsements thereon)" of the expiring policy number 65/10754/3); Ex. 6, at LON000201, LON000199.

7. Each of the London Umbrella Policies contains a condition titled "Assignment," providing that "Assignment of interest under this policy shall not bind Underwriters unless and until their consent is endorsed hereon." See Ex. 1, at LON000019; Ex. 2, at LON000098; Ex. 3, at LON000241. This condition is incorporated into each of the London Excess Policies per their "follow form" provisions set forth above. None of the London Policies in this action contains an endorsement by which Moving Insurers consented to any purported assignment of interest thereunder.

8. London Umbrella Policy no. 71/10754/5 and London Excess Policy no. 71/10754/4 (the "1971-1973 London Policies") both contain the following exclusion added by endorsement:

This Insurance does not cover any liability for:

- (1) Personal Injury or Bodily Injury or loss of, damage to, or loss of use of property directly or indirectly caused by seepage, pollution or contamination resulting from the discharge, dispersal or release or escape of any substance into or upon any watercourse or body of water.

- (2) Personal Injury or Bodily Injury or loss of, damage to, or loss of use of property directly or indirectly caused by seepage, pollution or contamination other than described in paragraph (1) above, provided always that this Paragraph (2) shall not apply to liability for Personal Injury or Bodily Injury or loss of or physical damage to or destruction of tangible property, or loss of use of such property damaged or destroyed where such seepage, pollution or contamination is caused by a sudden unintended and unexpected happening during the period of this Insurance.
- (3) The cost of removing, nullifying or cleaning-up seeping, polluting or contaminating substances unless the seepage, pollution or contamination is caused by sudden unintended or unexpected happening during the period of this Insurance.
- (4) Fines, penalties, punitive or exemplary damages.

This Clause shall not extend this Insurance to cover any liability which would not have been covered under this Insurance had this Clause not been attached.

See Ex. 3, at LON000268; Ex. 6, at LON000197.

9. Additional facts relevant to the disposition of the instant Motion are set forth in the Memorandum of Law filed in support of Defendant Continental Casualty Company's Motion for Summary Judgment Based on Corporate Succession ("Corporate Succession Memorandum") and the Joint Brief filed in support of certain defendants' Motion for Summary Judgment regarding the pollution exclusion ("Pollution Exclusion Brief"), which are incorporated herein by reference.

II. Argument

A. PCS Is Not an Assured Under the London Policies and Is Not the Successor to Old CNC's Rights Thereunder

10. The London Policies potentially provide coverage only to an Assured as that term is defined in the policies. PCS is not entitled to coverage under the London Policies because it does not qualify as an Assured as that term is defined therein.

11. Moreover, for the reasons set forth in further detail in Section IV.B.1 of the Corporate Succession Memorandum, Old CNC was not entitled to assign its rights to coverage under the London Policies to any other entity without the consent of Moving Insurers. Moving Insurers never consented to such an assignment, nor is there an endorsement to any of the policies evidencing Moving Insurers' consent to any such assignment. Any purported assignment of Old CNC's rights under the London Policies would therefore be ineffective and void.

12. In addition, as Sections IV.B.2 and IV.B.3 of the Corporate Succession Memorandum make clear, PCS has not previously been held to be the corporate successor to Old CNC, the Named Assured under the London Policies, and is not in fact the corporate successor to Old CNC under either South Carolina or Federal law. Therefore, PCS is not entitled to coverage under the London Policies under any corporate succession theory.

13. Based on the foregoing, PCS cannot establish that it qualifies as an assured under the London Policies or that it is the successor to Old CNC's rights to coverage thereunder, and Moving Insurers are therefore entitled to judgment as a matter of law on each and every claim asserted against them by PCS in this action.

B. PCS's Claims for Coverage Under the 1971-1973 London Policies Are Barred By the Pollution Exclusion

14. PCS's claims for coverage under the 1971-1973 London Policies (even assuming PCS qualifies as an Assured under them) must also fail because they are excluded from coverage by the pollution exclusion contained in the policies.

15. As demonstrated in the Pollution Exclusion Brief, the alleged property damage at the site in question falls squarely within the terms of the pollution exclusions contained in the 1971-1973 London Policies because it constitutes "damage to...property directly or indirectly caused by seepage, pollution or contamination."

16. Moreover, the Pollution Exclusion Brief makes clear that the “sudden and accidental” exception in the pollution exclusions at issue therein does not apply because PCS cannot show that any third-party property damage at the site resulted from a sudden and accidental discharge. Similarly, the “sudden unintended and unexpected” exception in the pollution exclusions contained in the 1971-1973 London Policies does not apply because PCS cannot show that any third-party property damage at the site was “caused by a sudden unintended and unexpected happening during the period” of the policies.

17. Additionally, as set forth in further detail in the Pollution Exclusion Brief, PCS is collaterally estopped from re-litigating whether the pollution exclusions apply to bar coverage for its claims.

18. For the foregoing reasons, Moving Insurers subscribing to the 1971-1973 London Policies are entitled to judgment as a matter of law on the claims asserted against them by PCS under those policies based on the application of the pollution exclusion.

WHEREFORE, Defendants, certain Underwriters at Lloyd’s, London, certain Aviva Companies, certain Winterthur Companies, New London Reinsurance Company Limited, and The Scottish Lion Insurance Company Limited pray that the Court enter an order granting summary judgment in their favor and against Plaintiff PCS Nitrogen, Inc., on all counts of PCS’s Third Amended Complaint directed against them, and granting such other and further relief as the Court deems just and proper.

Dated: July 30, 2015

Respectfully Submitted,

By: Elizabeth F. Fulton

Edward K. Pritchard III
Elizabeth F. Fulton
PRITCHARD LAW GROUP, LLC
129 Broad Street

Charleston, SC 29401
Telephone: (843) 722-3300
Facsimile: (843) 722-3379
epritchard@pritchardlawgroup.com
liz@pritchardlawgroup.com

and

Richard McDermott
Seth M. Jaffe
HINKHOUSE WILLIAMS WALSH LLP
180 North Stetson Street, Suite 3400
Chicago, Illinois 60601
Telephone: (312) 784-5400
Facsimile: (312) 784-5495
rmcdermott@hww-law.com
sjaffe@hww-law.com

*Attorneys for Defendants Certain
Underwriters at Lloyd's, London, Certain
Aviva Companies, Certain Winterthur
Companies, New London Reinsurance
Company Limited, The Scottish Lion
Insurance Company Limited, Berkshire
Hathaway Specialty Insurance Company
(formerly known as Stonewall Insurance
Company), and Starr Indemnity & Liability
Company (formerly known as Republic
Insurance Company)*

CERTIFICATE OF SERVICE

The undersigned does hereby certify that on this date, a true and correct copy of the within and foregoing *Motion for Summary Judgment on behalf of Defendants certain Underwriters at Lloyd's, London, certain Aviva Companies, certain Winterthur Companies, New London Reinsurance Company Limited, and The Scottish Lion Insurance Company Limited*, was served upon all known counsel of record by mailing a copy properly addressed with sufficient postage affixed thereto, or via e-mail as required, as follows:

Wm. Howell Morrison, Esq.
Stafford J. McQuillin, III, Esq.
Haynsworth Sinkler Boyd, PA
134 Meeting Street, 3rd Floor
Charleston, SC 29401
-and-

Admitted Pro Hac Vice
Michael H. Ginsberg, Esq.
Amy K. Pohl, Esq.
Jones Day
One Mellon Center
500 Grant Street, Ste 4500
Pittsburgh, PA 15219
Attorneys for Plaintiff, PCS Nitrogen, Inc.

Adam J. Neil, Esq.
Wesley B. Sawyer, Esq.
Murphy & Grantland, PA
4406 Forest Drive, Suite B
Columbia, SC 29260
Attorneys for Admiral Insurance Company

Robert H. Hood, Jr., Esq.
Hood Law Firm, LLC
172 Meeting Street
Charleston, SC 29402
-and-

Admitted Pro Hac Vice
Robert F. Walsh, Esq.,
Thomas M. Going, Esq.
Patricia B. Santelle, Esq.
White and Williams, LLP
1650 Market Street
One Liberty Place, Suite 1800

Morgan S. Templeton, Esq.
Wall Templeton & Haldrup, PA
145 King Street, Suite 302
Charleston, SC 29401
-and-

Admitted Pro Hac Vice
Patrick F. Hofer, Esq.
Troutman Sanders, LLP
401 Ninth Street, Ste 1000
Washington, DC 20004-2134
Attorneys for Continental Casualty Company

R. Scott Wallinger, Jr. Esq.
Collins & Lacy, PC
1330 Lady Street, 6th Floor
Columbia, SC 29211
-and-

Admitted Pro Hac Vice
John S. Favate, Esq.
Michael J. Forino, Esq.
Hardin, Kundla, McKeon & Polletto
673 Morris Avenue
Springfield, NJ 07081
Attorneys for United States Fire Insurance Company

John I. Malone, Jr., Esq.
Goldberg Segalla
800 Green Valley Road, Suite 302
Greensboro, NC 27408
Attorneys for Certain London Market Insurance Companies

FILED
2015 JUL 30 AM 10:56
JULIE J. ARMSTRONG
CLERK OF COURT
BY

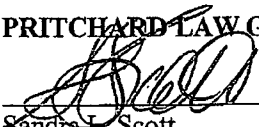
Philadelphia, PA 19103-7395
*Attorneys for Ace Property & Casualty
Insurance Company and US Fire Insurance
Company*

Molly Poag, Esq.
Harry Lee, Esq.
Stephoe and Johnson, LLP
1330 Connecticut Ave., NW
Washington, DC 20036
-and-
Elizabeth J. Palmer, Esq.
Rosen Rosen Hagood, LLC
151 Meeting Street, Suite 400
Charleston, SC 29401
*Attorneys for Unigard Mutual Insurance
Company*

Paul Parker, Esq.
Wayne Karbal, Esq.
Karbal Cohen Economou Silk Dunne, LLC
150 S. Wacker Drive, Suite 1700
Chicago, IL 60606
-and-
R. Michael Ethridge, Esq.
Carlock Copeland & Stair, LLP
40 Calhoun Street, Ste 400
Charleston, SC 29401
Attorneys for First State Insurance Company

John C. Bonnie, Esq.
Weinberg Wheeler Hudgins Gunn & Dial
3344 Peachtree Road NE
Suite 2400
Atlanta, GA 30326
Attorneys for Lexington Insurance Company

PRITCHARD LAW GROUP


Sandra L. Scott

July 30, 2015
Charleston, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF CHARLESTON

) IN THE COURT OF COMMON PLEAS
) FOR THE NINTH JUDICIAL CIRCUIT

PCS NITROGEN, INC.

) CIVIL ACTION NO.: 2011-CP-10-387
)

Plaintiff,

v.

) MOTION AND ORDER INFORMATION
) AND COVER SHEET
)

CONTINENTAL CASUALTY CO., ET.
AL.

) Defendants.
)

Name, SC Bar No. and address of Defendant

Edward K. Pritchard, III, Esq.

Elizabeth F. Fulton, Esq.

PRITCHARD LAW GROUP, LLC

129 Broad Street

Charleston, SC 29401

Telephone: (843) 722-3300; Fax: (843) 722-3379

Email: epritchard@pritchardlawgroup.com; liz@pritchardlawgroup.com

XX MOTION HEARING REQUESTED (attach written motion and complete SECTIONS I and
FORM MOTION, NO HEARING REQUESTED (complete SECTIONS II and III)
PROPOSED CONSENT ORDER (complete Sections II and III)

SECTION I: Hearing Information

Nature of Motion: Motion For Summary Judgment on behalf of Defendants certain Underwriters at Lloyd's,
London, certain Aviva Companies, certain Winterthur Companies, New London Reinsurance
Company Limited, and The Scottish Lion Insurance Company Limited

Estimated Time Needed: 30 minutes

SECTION II: Motion/Order Type

XX Written motion attached

Form Order Attached

Elizabeth F. Fulton
Attorney for Defendants

July 30, 2015

Date submitted

SECTION III: Motion Fee

X PAID - AMOUNT: \$25.00

EXEMPT:

(check reason)

Rule to Show Cause in Child or Spousal Support

Domestic Abuse or Abuse and Neglect

Indigent Status

State Agency v. Indigent Party

Sexually Violent Predator Act

Post-Conviction Relief

Motion for Stay in Bankruptcy

Motion for Publication

Motion for Execution (Rule 69, SCRCP)

Proposed order submitted at request of the court; or,

reduced to writing from motion made in open court per judge's instructions

Name of Court Reporter:

JUDGE'S SECTION

Motion Fee to be paid upon filing of the attached order.

Other:

JUDGE

CODE:

Date:

CLERK'S VERIFICATION

Collected by:

(print name)

Date Filed:

MOTION FEE COLLECTED:

CONTESTED - AMOUNT DUE:

Common Pleas
Clerk : Julie Armstrong
Charleston County Judicial Center
Charleston, SC 29401
(843) 958-5000

Received From: Pritchard, Edward K. III
129 Broad St.
Charleston, SC 29401

Date: 7/30/2015
Receipt #: 548111
Clerk: coccp

Paying for: Aviva Companies,

Transaction Type: Payment

Reference #: 10501

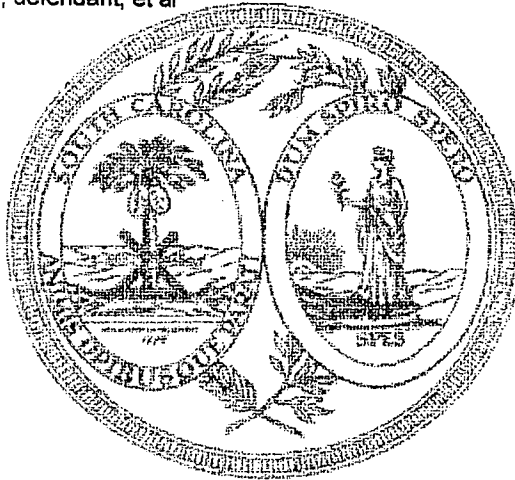
Payment Type: Check \$25.00

Comment: motion for summary judgment

Total Paid: \$25.00

Non-Refundable

<u>Case #</u>	<u>Caption</u>	<u>Previous Balance</u>	<u>Amount Paid</u>	<u>Balance Due</u>
2011CP1000387	Pcs Nitrogen Inc VS Continental Casualty Company Etc , defendant, et al	\$25.00	\$25.00	\$0.00



Total Cases: 1

\$25.00

\$25.00

\$0.00

EXHIBIT 1

212

195/86984

R.O.P. CODE

Cover Note No.		Agency Ref.	
65-10754-2		L.C. 65	
Signing Slips		Photostat Copies	
1		1	
Currency		No. of Copies of Policies Received	
US\$		64/524/65	
Leaders		US 8/7/54	
100% Premium			
Hereto Proportion			
Associated R/T's			

No Claims 4/2/66
No claims 23/2/67
[Signature]

STEWART, SMITH & CO. LIMITED

COLUMBIA NITROGEN

~~CHART~~

65/04858

D & Co. W. 7547 8/64

[Signature]

(L/U Clause N.M.A.)

STEWART, SMITH & CO., LIMITED

UMBRELLA LIABILITY.

Umbrella Wording as expiring
Plus NMA 1256.

36 Months at 13th February, 1965 12.01 a.m. L.S.T.

ASSURED:

COLUMBIA NITROGEN CORPORATION AND/OR
COLUMBIA NIPRO CORPORATION,
P.O. Box 1483,
Augusta,
Georgia.

POLICY FOR LIMITS OF:

\$1,000,000 any one occurrence

EXCESS OF:

Primary Limits as per Schedule

OR:

\$10,000 for uninsured perils.

30 Days' Cancellation Clause.

O.D. and Products in the aggregate.

ANNUAL MINIMUM AND DEPOSIT PREMIUM: \$1,150
Adjustable annually at 7 1/2% revenue.

Less 25% and tax.

INFORMATION: 1st Renewal.

No application, or seepage and pollution exposure, in any event covered by primary.

AGREED TO RENEW BY RENEWAL RECEIPT IF REQUIRED
WITHOUT PRODUCTION OF OLD SLIP OR POLICY.

64/10754/2 BB783251

100 + 9 = 1150.00
100 + NA = 816.49

SCHEDULE OF PRIMARY POLICIES

	<u>LIMIT</u>	<u>CARRIER</u>
A. General B.I. P.D.	\$ 1,000,000. Combined \$ ~~500,000~~ Injury/Property	Acme Ins.
B. Products B.I. P.D.	\$ 1,000,000. Combined \$ ~~500,000~~ Injury/Property	" "
C. Auto B.I. P.D.	\$ 500,000/\$1,500,000. \$ 500,000.	
D. E.L.O.D.	\$ 100,000.	
~~E. Advertisers~~	~~\$ None~~	
F. Aircraft	\$ None except as included under A - General B.I. & P.D.	
G. Watercraft	\$ None	
H. Malpractice	\$ None	
I. Any other Liability Policies	\$ None	
~~J. Other~~	~~\$ None~~	

AS EXISTING

65-10754-2

Columbian Magazine

ASSURED: ☒ *10/11/65* ☐ OTHER

305224

8.591%	S.N.H.	421	404	530%	SECRETAN	0512112
8.591%	W.N.H.	421	404	1.933%	R.J.K.	6400
3.436%	W.N.H.	421	404	1.933%	R.J.K.	6400
11.168%	S.N.H.	421	404	1.933%	R.J.K.	6400
1.117%	S.N.H.	421	404	1.933%	R.J.K.	6400
.601%	S.N.H.	421	404	1.933%	R.J.K.	6400
5.02%	S.N.H.	421	404	1.933%	R.J.K.	6400
5.135%	S.N.H.	421	404	1.933%	R.J.K.	6400
4.36%	S.N.H.	421	404	1.933%	R.J.K.	6400
4.296%	S.N.H.	421	404	1.933%	R.J.K.	6400
4.725%	S.N.H.	421	404	1.933%	R.J.K.	6400
979%	S.N.H.	421	404	1.933%	R.J.K.	6400
739%	S.N.H.	421	404	1.933%	R.J.K.	6400
2.663%	S.N.H.	421	404	1.933%	R.J.K.	6400
1.289%	S.N.H.	421	404	1.933%	R.J.K.	6400
1.933%	S.N.H.	421	404	1.933%	R.J.K.	6400
.644%	S.N.H.	421	404	1.933%	R.J.K.	6400
2.577%	S.N.H.	421	404	1.933%	R.J.K.	6400
.839%	S.N.H.	421	404	1.933%	R.J.K.	6400
1.503%	S.N.H.	421	404	1.933%	R.J.K.	6400
.839%	S.N.H.	421	404	1.933%	R.J.K.	6400
.430%	S.N.H.	421	404	1.933%	R.J.K.	6400
.859%	S.N.H.	421	404	1.933%	R.J.K.	6400

3.436% RIVER THAMES 1219/231433

4.296% WORLD AUXILIARY 125/114796

1.718% ST. HELENS CL M33957

6.443% SWISS UNION 663% MINSTER 331 306729

.859% ORION L84727B

L. 63. 059

C. 36. 941

64/524. C30522 ALL OTHER

ASSURED: Columbia Nitrogen

Agree to accept audit for
the period 1st January 1965 to
1st January 1966.

1. Primary Policy Asset Period.

[illegible]
$$65 \mid 10754 \mid 2$$

COLUMBIA-NITROGEN CORP.
AUDIT :- 13/2/65 - 13/2/66

NO ADJUSTMENT

MINIMUM APPLIES

S.L. 1/2

ATTACHING TO SLIP NO. 65/10754/2

ASSURED: COLUMBIA NITROGEN CORP.

Hereby noted and agreed that the schedule of underlying policies is amended to include Aircraft Liability Policy \$10,000,000 CSL with U.S.A.I.G.

INF.

Assured leases an aircraft to be used in the transportation of company personnel.

19 11	11	L/U's	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11

ATTACHING TO SLIP NO. 65/10754/2

ASSURED: COLUMBIA NITROGEN

Hereby noted and agreed that with effect from inception that the schedule of underlying policies is amended to include \$1,000,000 C.S.L. in respect of non-owned Aircraft with USAIG.

19 11	11	L/U's	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11
11	11	11	11	11

8.591%	C.L.H.	421	404
8.591%	C.L.H. No. 4		969
4.296%	A.C.W.	052TP	92
4.725%	A.C.H.	08044791	854
979%	P.J.	TRPL92944	650
739%	L.H.E.		163
2.863%	A.B.O.C.	267	131
1.289%	HUDSON	1880	947
1.933%	P.	06B6953	109
644%	J.L.	042CV50	57
2.577%	A.C.S.	1450	250
859%	F.A.B.	LLA300304	870
1.503%	HARALSON	42XC4484	56
859%	TARDIF	2262757	194
430%	GIBBS	571762	884
859%	L.A.A.	T65110132	558
430%	SECRETAN	0512112	371
1.933%	K.J.K.	6400	510
430%	C.P.A.	T614	581

Agree to resign for 24 months
at 13-2-66.

.258% A.T.O. C2608 867
 15.034% DOMINION 55403
 5.155% EXCESS FC64/961
 3.436% RIVER THAMES
 1219/231433
 4.296% WORLD AUXILIARY
 L25/114796
 1.718% ST. HELLENS CL 1967
 6.443% SWISS UNION 861
 MINSTR 14111
 306728

359% ORION LB4727B

A P
 1150-80
 B.2144
 Lloyds
 N.A. 514-88
 L.P.8.0. CHROMS DANE 18 10
 C.32448 AUTO LINE
 G.32450 CONT 10

ALL OTHERS

C 32448 GENERAL LINS

64/524 LND JENK

66/05544

L. 63 - 59

236.941

B.O.T. CODE
STEWART SMITH & CO LIMITED.

NORMAL ANNUAL RESIGNATION

(Approved by Lloyd's Underwriters and Non-Marine Association)

Policy No. **32448** **66/055563**

Whereas certain Underwriting Members of Lloyd's (hereinafter called "the Reinsured") who subscribed Lloyd's Policy No. **65/10754/2** (hereinafter called "the Reinsured Policy") have paid **£ 725.18** GR as Provisional Premium to Us, who have hereunto subscribed our Names to reinsure them in respect of their liability under the Reinsured Policy during the period commencing on the **13** day of **February 1966** and ending on the **13** day of **February 1968** both days and the sum insured subject matter and hazards insured by the Reinsured Policy being defined on the Slip overleaf.



The Reinsured agree to pay as premium hereunder that proportion of the premium due under the Reinsured Policy which is applicable to the period of this reinsurance, and the provisional premium shall be adjusted if and when necessary. And WHEREAS this Policy is a reinsurance of the Reinsured Policy, and is subject to the terms and conditions contained therein and shall pay as may be paid thereon.

NOW KNOW YE that We, the Underwriters, members of the Syndicate(s) referred to in the Slip whose names and whose respective proportions of the amount subscribed by the respective Syndicates (as stated in the Slip) appear in the list of Syndicates kept at Lloyd's current at the date hereof, hereby bind Ourselves, each for his own part and not one for another, our Heirs, Executors and Administrators, and in respect of his due proportion only, to pay or make good to the Reinsured, all such Loss as aforesaid as may happen to the subject matter of this Reinsurance, or any part thereof during the continuance of this Policy; not exceeding 100% of the liability accepted by the Reinsured Policy, such payment to be made within Seven Days after such Loss is proved.

IN WITNESS whereof the Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

Dated in London, the **23rd** day of **AUGUST 1966**

LLOYD'S POLICY SIGNING OFFICE

E. J. Phillips

MANAGER

N.M.A. 1034

CONFIDENTIAL

2016-001140 Record on Appeal 998

LON0000008

SHORTLY 2 ALL OTHER
 ASSURED
 35139

8.591 % G.R.P. 25	1.933 % RJK 6400	510
8.591 % M.H.B. 2110692570	.430 % CPA T614	601
11.597 % STUMPE S315 201E/	.258 % ATS 02608	607
.902 %	214/15.034% DOMINION 55493	
.387 %		
6.444%		
8.839 % C.E.H. 421	404 5.155 % EXCESS FC64/961	
.868 % C.E.H. no. 4	969	
4.296 % A.G.W. 052TP	92 3.436 % RIVER BRANCH 1219/114790	
4.725 % W.E.H. 08044791	854 4.296 % WORLD ADJUTARY L25/114790	
.979 % P.J. TRPL92944	650	
.739 % L.H.B.	163 1.718 % ST. HELENS CL M33957	
2.663 % ABDC 267	131 6.443 % SWISS UNION 661 %	
1.289 % HUDSON 1880	947 MINSTER 331 %	
1.933 % P 06B6953	109 .859 % ORION L84727B	
.644 % J.L. 042CV50	57	
2.577 % A.W.G.S. TP L460	250	
.859 % F.R.B. ELA300304	870	
1.503 % HARRISON 4240484	58	
.430 % GIBBS 73/82	884	
.859 % T.A.W. T65110132	558	
.430 % SECRETAN 0512112	371	

L-63-059
 C-36-941
 671036757
 64/524 ALL OTHER
 3RD YEAR C34197 GEN. 35139
 C34198 AUTO.
 C34199 CONT.

STEWART SMITH & CO., LTD.
LONDON

67/036757

SLIP POLICY—NORMAL ANNUAL RESIGNATURE

(Approved by Lloyd's Underwriters' Fire and Non-Marine Association)

Policy No. **B 01253**
35139

Whereas certain Underwriting Members of Lloyd's (hereinafter called "the Reinsured") who subscribed Lloyd's Policy No. **65/107542** (hereinafter called "the Reinsured Policy") have paid **£725 18 0** GA as Provisional Premium to Us, who have hereunto subscribed our Names to reinsure them in respect of their liability under the Reinsured Policy during the period commencing on the **13th** day of **FEBRUARY 1967** and ending on the **13th** day of **FEBRUARY 1968** both days the sum insured subject matter and hazards insured by the Reinsured Policy being defined on the Slip overleaf.



The Reinsured agree to pay as premium hereunder that proportion of the premium due under the Reinsured Policy which is applicable to the period of this reinsurance, and the provisional premium shall be adjusted if and when necessary.

And WHEREAS this Policy is a reinsurance of the Reinsured Policy, and is subject to the terms and conditions contained therein and shall pay as may be paid thereon.

NOW KNOW YE that We, the Underwriters, members of the Syndicate(s) referred to in the Slip whose names and whose respective proportions of the amount subscribed by the respective Syndicates (as stated in the Slip) appear in the list of Syndicates kept at Lloyd's current at the date hereof, hereby bind Ourselves, each for his own part and not one for another, our Heirs, Executors and Administrators, and in respect of his due proportion only, to pay or make good to the Reinsured, all such Loss as aforesaid as may happen to the subject matter of this Reinsurance, or any part thereof during the continuance of this Policy, not exceeding 100% of the liability accepted by the Reinsured Policy, such payment to be made within Seven Days after such Loss is proved.

IN WITNESS whereof the Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

Dated in London, the **11th** day of

N.M.A. 1034

LLOYD'S POLICY SIGNING OFFICE

V. B. Phillip
MANAGER

CONFIDENTIAL

2016-001140 Record on Appeal 1000

LON0000010

83/65/10754/2

Columbia Nitrogen
Corporation

13/2/67

Investment Premium

AP \$ 1150.00

NA \$ 816.49

5 SA

AP	B. 09253
Lloyds	
N.A.	514-88
L.P.S.O. SIGNING DATE & No.	

Typed 8/5/67.



S.L. 1/2

65-10754-3

COLUMBIA NITROGEN

Audit

13/2/66 to 13/2/67

E.P. \$1,837.16

Min + } \$1,150.00
Deposit Pen

A.P. \$ 687.16

Nett \$ 487.88

B10250 - 6 NOV 1967
CA 50683
30766
SIGNED DATE & I.O.

Typed 11/10/67

E. 27

65-10754-3

COLUMBIA NITROGEN

AUDIT

13-2-67 TO 13-2-68

E.P: \$2914.49

DEPOSIT: \$1150.00

AP: \$1064.49

NET \$1849.99

B14496
476.59
YEAR MONTH
68 DATE

SL 1/2

UMBRELLA POLICY

NAMED ASSURED: As stated in Item 1 of the Declarations forming a part hereof

and/or subsidiary, associated, affiliated companies or owned and controlled companies as now or hereafter constituted and of which prompt notice has been given to Underwriters. (Hereinafter called the "Named Assured").

INSURING AGREEMENTSI. COVERAGE

Underwriters hereby agree, subject to the limitations, terms and conditions hereinafter mentioned, to indemnify the Assured for all sums which the Assured shall be obligated to pay by reason of the liability

- (a) imposed upon the Assured by law,
- or (b) assumed under contract or agreement by the Named Assured and/or any officer, director, stockholder, partner or employee of the Named Assured, while acting in his capacity as such,

for damages, direct or consequential and expenses, all as more fully defined by the term "ultimate net loss" on account of:-

- (1) Personal Injuries, including death at any time resulting therefrom,
- (11) Property Damage,
- (111) Advertising Liability,

caused by or arising out of each occurrence happening anywhere in the world.

II. LIMIT OF LIABILITY

Underwriters hereon shall only be liable for the ultimate net loss the excess of either

- (a) the limits of the underlying insurances as set out in the attached schedule in respect of each occurrence covered by said underlying insurances, ~~\$10,000~~ ^{\$10,000 - A.E.M.A. 11/11/7}
- or (b) ~~\$25,000.00~~ ultimate net loss in respect of each occurrence not covered by said underlying insurances, (hereinafter called the "underlying limits"):

and then only up to a further sum as stated in Item 2(a) of the Declarations in all in respect of each occurrence - subject to a limit as stated in Item 2(b) of the Declarations in the aggregate for each annual period during the currency of this Policy, separately in respect of Products Liability and in respect of Personal Injury (fatal or non-fatal) by Occupational Disease sustained by any employees of the Assured.

In the event of reduction or exhaustion of the aggregate limits of liability under said underlying insurances by reason of losses paid thereunder, this Policy shall

- (1) in the event of reduction pay the excess of the reduced underlying limit,
- (2) in the event of exhaustion continue in force as underlying insurance.

The inclusion or addition hereunder of more than one Assured shall not operate to increase Underwriters' limit of liability.

THIS POLICY IS SUBJECT TO THE FOLLOWING DEFINITIONS:

1. ASSURED -

The unqualified word "Assured", wherever used in this policy, includes not only the Named Assured but also:-

- (a) any officer, director, stockholder, partner or employee of the Named Assured, while acting in his capacity as such, and any organization or proprietor with respect to real estate management for the Named Assured;
- (b) any person, organization, trustee or estate to whom the Named Assured is obligated by virtue of a written contract or agreement to provide insurance such as is afforded by this policy, but only in respect of operations by or on behalf of the Named Assured or of facilities of the Named Assured or used by them;
- (c) any additional Assured (not being Named Assured under this policy) included in the Underlying Insurances, subject to the provisions in Condition B; but not for broader coverage than is available to such additional Assured under any underlying insurances as set out in attached Schedule;
- (d) with respect to any automobile owned by the Named Assured or hired for use in behalf of the Named Assured, or to any aircraft owned by or hired for use in behalf of the Named Assured, any person while using such automobile or aircraft and any person or organization legally responsible for the use thereof, provided the actual use of the automobile or aircraft is with the permission of the Named Assured. The Insurance extended by this sub-division (d), with respect to any person or organization other than the Named Assured, shall not apply -
 - 1. to any person or organizations, or to any agent or employee thereof, operating an automobile repair shop, public garage, sales agency, service station, or public parking place, with respect to any occurrence arising out of the operation thereof;
 - 2. to any manufacturer of aircraft, engines, or aviation accessories, or any aviation sales or service or repair organization or airport or hangar operation or their respective employees or agents with respect to any occurrence arising out of the operation thereof;
 - 3. with respect to any hired automobile or aircraft, to the owner thereof or any employee of such owner. This sub-division (d) shall not apply if it restricts the insurance granted under sub-division (c) above.

2. PERSONAL INJURIES -

The term "personal injuries" wherever used herein means bodily injury, mental injury, mental anguish, shock, sickness, disease, disability, false arrest, false imprisonment, wrongful eviction, detention, malicious prosecution, discrimination, humiliation; also libel, slander or defamation of character or invasion of rights of privacy, except that which arises out of any Advertising activities.

3. PROPERTY DAMAGE -

The term "Property Damage" wherever used herein shall mean loss of or direct damage to or destruction of tangible property (other than property owned by the Named Assured).

4. ADVERTISING LIABILITY -

The term "Advertising Liability" wherever used herein shall mean:-

- (1) Libel, slander or defamation;
- (2) Any infringement of copyright or of title or of slogan;
- (3) Piracy or unfair competition or idea misappropriation under an implied contract;
- (4) Any invasion of right of privacy;

committed or alleged to have been committed in any advertisement, publicity article, broadcast or telecast and arising out of the Named Assured's Advertising activities.

5. OCCURRENCE -

The term "Occurrence" wherever used herein shall mean an accident or a happening or event or a continuous or repeated exposure to conditions which unexpectedly and unintentionally results in personal injury, property damage or advertising liability during the policy period. All such exposure to substantially the same general conditions existing at or emanating from one premises location shall be deemed one occurrence.

6. ULTIMATE NET LOSS -

The term "Ultimate Net Loss" shall mean the total sum which the Assured, or any company as his insurer, or both, become obligated to pay by reason of personal injury, property damage or advertising liability claims, either through adjudication or compromise, and shall also include hospital, medical and funeral charges and all sums paid as salaries, wages, compensation, fees, charges and law costs, premiums on attachment or appeal bonds, interest, expenses for doctors, lawyers, nurses and investigators and other persons, and for litigation, settlement, adjustment and investigation of claims and suits which are paid as a consequence of any occurrence covered hereunder, excluding only the salaries of the Assured's or of any underlying insurer's permanent employees.

The Underwriters shall not be liable for expenses as aforesaid when such expenses are included in other valid and collectible insurance.

7. AUTOMOBILE -

The term "Automobile", wherever used herein, shall mean a land motor vehicle, trailer or semi-trailer.

8. AIRCRAFT -

The term "Aircraft", wherever used herein, shall mean any heavier than air or lighter than air aircraft designed to transport persons or property.

9. PRODUCTS LIABILITY -

The term "Products Liability" means

- (a) Liability arising out of goods or products manufactured, sold, handled or distributed by the Named Assured or by others trading under his name if the occurrence occurs after possession of such goods or products has been relinquished to others by the Named Assured or by others trading under his name and if such occurrence occurs away from premises owned, rented or controlled by the Named Assured; provided such goods or products shall be deemed to include any container thereof, other than a vehicle, but shall not include any vending machine or any property, other than such container, rented or located for use of others but not sold;

AS E

- (b) Liability arising out of operation, if the occurrence occurs after such operations have been completed or abandoned and occurs away from premises owned, rented or controlled by the Named Assured; provided operations shall not be deemed incomplete because improperly or defectively performed or because further operations may be required pursuant to an agreement; provided further the following shall not be deemed to be "operations" within the meaning of this paragraph: (i) pick-up or delivery, except from or onto a railroad car, (ii) the maintenance of vehicles owned or used by or in behalf of the Assured, (iii) the existence of tools, uninstalled equipment and abandoned or unused materials.

10. ANNUAL PERIOD -

The term "each Annual Period" shall mean each consecutive period of one year commencing from the inception date of this Policy.

THIS POLICY IS SUBJECT TO THE FOLLOWING EXCLUSIONS:

This policy shall not apply:-

- (a) to any obligation for which the Assured or any company as its insurer may be held liable under any Workmen's Compensation, unemployment compensation or disability benefits law provided, however, that this exclusion does not apply to liability of others assumed by the Named Assured under contract or agreement;
- (b) to claims made against the Assured:
 - (i) for repairing or replacing any defective product or products manufactured, sold or supplied by the Assured or any defective part or parts thereof nor the cost of such repair or replacement;
 - (ii) for the loss of use of any such defective product or products or part or parts thereof;
 - (iii) for improper or inadequate performance, design or specification; but nothing herein contained shall be construed to exclude claims made against the Assured for personal injuries or property damage (other than damage to the product of the Assured) resulting from improper or inadequate performance, design or specification;
- (c) with respect to advertising activities, to claims made against the Assured for;
 - (i) failure of performance of contract, but this shall not relate to claims for unauthorized appropriation of ideas based upon alleged breach of an implied contract;
 - (ii) infringement of registered trade mark, service mark or trade name by use thereof as the registered trade mark, service mark or trade name of goods or services sold, offered for sale or advertised, but this shall not relate to titles or slogans;
 - (iii) incorrect description of any article or commodity;
 - (iv) mistake in advertised price;
- (d) except in respect of occurrences taking place in the United States of America, its territories or possessions, or Canada, to any liability of the Assured directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities, (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalization or requisition or destruction of or damage to property by or under the order of any government or public or local authority.

Except insofar as coverage is available to the Assured in the underlying insurances as set out in the attached Schedule, this policy shall not apply:-

- (e) to liability of any Assured hereunder for assault and battery committed by or at the direction of such Assured except liability for Personal Injury or Death resulting from any act alleged to be assault and battery committed for the purpose of preventing or eliminating danger in the operation of aircraft, or for the purpose of preventing personal injury or property damage; it being understood and agreed that this exclusion shall not apply to the liability of the Named Assured for personal injury to their employees; unless such liability is already excluded under Exclusion (a) above;
- (f) with respect to any aircraft owned by the Assured except liability of the Named Assured for aircraft not owned by them; it being understood and agreed that this exclusion shall not apply to the liability of the Named Assured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;
- (g) with respect to any watercraft owned by the Assured, while away from premises owned, rented or controlled by the Assured, except liability of the Named Assured for watercraft not owned by them; it being understood and agreed that this exclusion shall not apply to the liability of the Named Assured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;
- (h) to any employees with respect to injury to or death of another employee of the same Employer injured in the course of such employment.

THIS POLICY IS SUBJECT TO THE FOLLOWING CONDITIONS:

A. PREMIUM -

Unless otherwise provided for the premium for this Policy is a flat premium and is not subject to adjustment except as provided in Condition B and P.

- B. In the event of Additional Assureds being added to the coverage under the Underlying Insurances during currency hereof prompt notice shall be given to Underwriters hereon and if an additional premium has been charged for such addition on the Underlying Insurances, Underwriters shall be entitled to charge an appropriate additional premium hereon.

C. PRIOR INSURANCE AND NON CUMULATION OF LIABILITY -

It is agreed that if any loss covered hereunder is also covered in whole or in part under any other excess policy issued to the Assured prior to the inception date hereof the limit of liability hereon as stated in Item 2 of the Declarations shall be reduced by any amount due to the Assured on account of such loss under such prior insurance.

Subject to the foregoing paragraph and to all the other terms and conditions of this Policy in the event that personal injury or property damage arising out of an occurrence covered hereunder is continuing at the time of termination of this policy Underwriters will continue to protect the Assured for liability in respect of such personal injury or property damage without payment of additional premium.

D. SPECIAL CONDITIONS APPLICABLE TO OCCUPATIONAL DISEASE -

As regards personal injury (fatal or non-fatal) by occupational disease sustained by any employee of the Assured, this policy is subject to the same warranties, terms and conditions (except as regards the premium, the amount and limits of liability and the renewal agreement, if any) as are contained in or as may be added to the underlying insurances prior to the happening of an occurrence for which claim is made hereunder.

E. INSPECTION AND AUDIT -

Underwriters shall be permitted at all reasonable times during the policy period to inspect the premises, plants, machinery and equipment used in connection with the Assured's business, trade or work, and to examine the Assured's books and records at any time during the currency hereof and within one year after final settlement of all claims so far as the books and records relate to any payments made on account of occurrence happening during the term of this policy.

F. CROSS LIABILITY -

In the event of claims being made by reason of personal injuries suffered by any employee or employees of one Assured hereunder for which another Assured hereunder is or may be liable, then this policy shall cover such Assured against whom a claim is made or may be made in the same manner as if separate policies had been issued to each Assured hereunder.

In the event of claims being made by reason of damage to property belonging to any Assured hereunder for which another Assured is, or may be, liable then this policy shall cover such Assured against whom a claim is made or may be made in the same manner as if separate policies had been issued to each Assured hereunder.

Nothing contained herein shall operate to increase Underwriters' limit of liability as set forth in Insuring Agreement II.

G. NOTICE OF OCCURRENCE -

Whenever the Assured has information from which the Assured may reasonably conclude that an occurrence covered hereunder involves injuries or damages which, in the event that the Assured should be held liable, is likely to involve this Policy, notice shall be sent as stated in Item 3 of the Declarations as soon as practicable, provided, however, that failure to give notice of any occurrence which at the time of its happening did not appear to involve this policy but which, at a later date, would appear to give rise to claims hereunder, shall not prejudice such claims.

H. ASSISTANCE AND CO-OPERATION -

The Underwriters shall not be called upon to assume charge of the settlement or defense of any claim made or suit brought or proceeding instituted against the Assured but Underwriters shall have the right and shall be given the opportunity to associate with the Assured or the Assured's underlying insurers, or both, in the defense and control of any claim, suit or proceeding relative to an occurrence where the claim or suit involves, or appears reasonably likely to involve Underwriters, in which event the Assured and Underwriters shall co-operate in all things in the defense of such claim, suit or proceeding.

I. APPEALS -

In the event the Assured or the Assured's underlying insurers elect not to appeal a judgment in excess of the underlying limits, Underwriters may elect to make such appeal at their cost and expense, and shall be liable for the taxable costs and disbursements and interest incidental thereto, but in no event shall the liability of Underwriters for ultimate net loss exceed the amount set forth in Insuring Agreement II for any one occurrence and in addition the cost and expense of such appeal.

J. LOSS PAYABLE -

Liability under this Policy with respect to any occurrence shall not attach unless and until the Assured, or the Assured's underlying insurer, shall have paid the amount of the underlying limits on account of such occurrences. The Assured shall make definite claim for any loss for which the Underwriters may be liable under the policy within twelve (12) months after the Assured shall have paid an amount of ultimate net loss in excess of the

amount borne by the Assured or after the Assured's liability shall have been fixed and rendered certain either by final judgment against the Assured after actual trial or by written agreement of the Assured, the claimant, and Underwriters. If any subsequent payments shall be made by the Assured on account of the same occurrence, additional claims shall be made similarly from time to time. Such losses shall be due and payable within thirty (30) days after they are respectively claimed and proven in conformity with this policy.

K. BANKRUPTCY AND INSOLVENCY -

In the event of bankruptcy or insolvency of the Assured or any entity comprising the Assured, the Underwriters shall not be relieved thereby of the payment of any claim hereunder because of such bankruptcy or insolvency.

L. OTHER INSURANCE -

If other valid and collectible Insurance with any other insurer is available to the Assured covering a loss also covered by this policy, other than insurance that is in excess of the insurance afforded by this policy, the insurance afforded by this policy shall be in excess of and shall not contribute with such other insurance. Nothing herein shall be construed to make this policy subject to the terms, conditions and limitations of other insurance.

M. SUBROGATION -

Inasmuch as this policy is "Excess Coverage", the Assured's right of recovery against any person or other entity cannot be exclusively subrogated to the Underwriters. It is, therefore, understood and agreed that in case of any payment hereunder, the Underwriters will act in concert with all other interests (including the Assured) concerned, in the exercise of such rights or recovery. The apportioning of any amounts which may be so recovered shall follow the principle that any interests (including the Assured) that shall have paid an amount over and above any payment hereunder, shall first be reimbursed up to the amount paid by them; the Underwriters are then to be reimbursed out of any balance then remaining up to the amount paid hereunder; lastly, the interests (including the Assured) of whom this coverage is in excess are entitled to claim the residue, if any. Expense necessary to the recovery of any such amounts shall be apportioned between the interests (including the Assured) concerned, in the ratio of their respective recoveries as finally settled.

N. CHANGES -

Notice to or knowledge possessed by any person shall not effect a waiver or change in any part of this policy or stop Underwriters from asserting any right under the terms of this policy, nor shall the terms of this policy be waived or changed, except by endorsement issued to form a part hereof, signed by Underwriters.

O. ASSIGNMENT -

Assignment of interest under this policy shall not bind Underwriters unless and until their consent is endorsed hereon.

P. CANCELLATION -

This policy may be cancelled by the Named Assured or by the Underwriters or their representatives by sending by registered mail notice to the other party stating when, not less than thirty (30) days thereafter, cancellation shall be effective. The mailing of notice as aforesaid by Underwriters or their representatives to the Named Assured at the address shown in this policy shall be sufficient proof of notice, and the insurance under this policy shall end on the effective date and hour of cancellation stated in the notice. Delivery of such written notice either by the Named Assured or by the Underwriters or their representatives shall be equivalent to mailing.

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If this policy shall be cancelled by the Named Assured the Underwriters shall retain the customary short rate proportion of the premium for the period this policy has been in force. If this policy shall be cancelled by the Underwriters, the Underwriters shall retain the pro-rata proportion of the premium for the period this policy has been in force. Notice of cancellation by the Underwriters shall be effective even though Underwriters made no payment or tender of return premium with such notice.

Q. CURRENCY -

The premiums and losses under this policy are payable in the currency stated in Item 4 of the Declarations. Payment of premium shall be made as stated in Item 5 of the Declarations.

R. CONFLICTING STATUTES -

In the event that any provision of this policy is unenforceable by the Assured under the laws of any State or other jurisdiction wherein it is claimed that the Assured is liable for any injury covered hereby, because of non-compliance with any statute thereof, then this policy shall be enforceable by the Assured with the same effect as if it complied with such Statute.

S. SERVICE OF SUIT CLAUSE -

It is agreed that in the event of the failure of Underwriters hereon to pay any amount claimed to be due hereunder, Underwriters hereon, at the request of the Assured, will submit to the jurisdiction of any Court of competent jurisdiction within the United States and will comply with all requirements necessary to give such Court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and practice of such Court.

It is further agreed that service of process in such suit may be made as stated in Item 6 of the Declarations, and that in any suit instituted against any one of them upon this policy, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal. The person or firm named in Item 6 are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Assured to give a written undertaking to the Assured that they will enter a general appearance upon Underwriters' behalf in the event such a suit be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officers specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Assured or any beneficiary hereunder arising out of this policy of insurance, and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

T. MAINTENANCE OF UNDERLYING INSURANCES -

It is a condition of this policy that the policy or policies referred to in the attached "Schedule of Underlying Insurances" shall be maintained in full effect during the currency of this policy except for any reduction of the aggregate limit or limits contained therein solely by payment of claims in respect of accidents and/or occurrences occurring during the period of this policy. Failure of the Assured to comply with the foregoing shall not invalidate this policy but in the event of such failure, the Underwriters shall only be liable to the same extent as they would have been had the Assured complied with the said condition.

DATED:

STEWART, SMITH & CO., INC.

By _____

ATTACHING TO AND FORMING PART OF POLICY NO.

2 000 3-100

DECLARATIONS

ITEM 1. Named Assured: **COLUMBIA SINGAPORE CORPORATION AND/OR COLUMBIA
FIRE CORPORATION**

ITEM 2. Limit of Liability - As Insuring Agreement II.

(a) Limit in all in respect of each occurrence \$ **1,000,000**

(b) Limit in the aggregate for each annual
period where applicable \$ **1,000,000**

ITEM 3. Notice of Occurrence (Condition G) to: **Stewart Smith & Co., Inc.**

ITEM 4. Currency (Condition Q): U. S. Currency. **Dollars**

ITEM 5. Payment of Premium (Condition Q) to: **Stewart Smith & Co., Inc.**

ITEM 6. Service of Process (Condition S) upon: **Stewart & Smith
37 William Street
New York, New York**

DATED:

February 20th, 1960

STEWART, SMITH & CO., INC.

By _____

AS 2011

CN# 434,82
Gross Prem. STEWART, SMITH & COMPANY, LTD.—LONDON COPY 1
Commission 72.7
Federal Tax 4.7

No. C 65E 2-102

PREVIOUS NO. C 64E 2-120

(On 434.82) We confirm that acting upon your instructions we have effected insurance for your account with INSURANCE COMPANIES in the form enclosed herewith.

Assured: COLUMBIA NITROGEN CORPORATION AND/OR
COLUMBIA FIBRO CORPORATION
P. O. Box 1483
Augusta, Georgia

Term: February 13th, 1966 to February 13th, 1968 both days
at 12:01A.M., at the address of the Named Assured

Coverage: Umbrella Liability, as per wording attached to
L 65E 2-102

Limit: As per form attached to L 65E 2-102

Rate: Adjustable annually at \$0.075 per \$1000 of Revenue

Bereon: 36.941%

Premium: \$424.82 part of \$1150.00 - Minimum & Deposit - 1st Annual
2nd Annual Minimum/Deposit Due 2/13/66 - \$424.82
3rd Annual Minimum/Deposit Due 2/13/67 - \$424.82

Security:	13.034%	DOMINION INS. CO. LTD.	
	5.155%	EXCESS INS. CO. LTD.	
	3.436%	RIVER TRAMER INS. CO. LTD.	
	4.296%	WORLD AUXILIARY INS. CO. LTD.	
	1.718%	ST. HELENS INS. CO. LTD.	
	6.443%	SWISS UNION GEN'L. INS. CO. LTD.	66 2/3%
		MINSTER INS. CO. LTD.	33 1/3%
	.359%	ORION INS. CO. LTD.	

Subject to the same terms, limitations and conditions
as now contained on or are hereinafter endorsed on
Lloyd's Cover Note No. L 65E 2-102

30

The insurance effected by this cover note is subject to 10 days cancellation clause.

This cover note and the insurance effected by it are subject to all terms and conditions of the policy and/or certificate of insurance to be issued. This cover note shall be automatically terminated and voided by delivery of policy and/or certificate of insurance to the Assured.

DATED AT NEW YORK, N. Y.

STEWART, SMITH & CO., INC.

February 25th, 19 66

PER

This is to certify that 4% of the premium payable on this insurance for U. S. Government stamp in respect to the Federal Stamp Tax due bereon has been paid and for evidence of this reference may be made to the duplicate copy of this document on file with STEWART, SMITH & CO., INC.

ENDORSEMENT

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$

Attached to and forming part of Cover Note No. **L 654 2-102**

in the name of **COLUMBIA NITROGEN CORPORATION, et al**

Effective date of this endorsement is **February 12, 1963**

Endorsement No. **2**

It is understood and agreed that the Self Insured Retention as more fully defined in agreement II, Paragraph (b) is hereby amended to read \$10,000.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

STEWART, SMITH & CO., INC.

DATED: **February 26th, 1963**

SS-167

By _____

ATTACHING TO AND FORMING PART OF COVER NOTE NO. L 842 2-102

In the Name of COLUMBIA NITROGEN CORPORATION, et al

Effective Date of This Endorsement is 2/13/63

ENDORSEMENT

UMBRELLA

THREE YEAR PREMIUM AND ANNUAL ADJUSTMENT ENDORSEMENT

Notwithstanding anything stated herein to the contrary it is hereby agreed that the Premium for this Cover Note is a three year Minimum and Deposit Premium subject to adjustment with the Earned Premium to be calculated at the rate of 0.675 per \$100 of the Assured's Gross Receipts. The Assured shall declare to Underwriters as soon as possible after each anniversary date the total amount of their Gross Receipts during the said annual period. If the Amount of premium calculated in accordance with the above formula exceeds the annual Minimum and Deposit Premium then the Assured shall pay the amount of additional earned Premium which is in excess of said Deposit. In the event the Earned Premium is less than the Deposit then the Minimum and Deposit shall be considered to be fully earned.

It is also agreed that, notwithstanding anything contained herein to the contrary, if this Cover Note shall be cancelled by the Assured, the Underwriters shall be entitled to the Earned Premium for the period that this Cover Note has been in force or the Short Rate proportion of the Minimum Premium whichever is the greater. If this Insurance shall be cancelled by the Underwriter they shall be entitled to the Earned Premium for the period that this Insurance has been in force or pro-rata of the Minimum Premium, whichever is the greater.

STREASST SMITH & CO., INC.

BY _____

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

DATED: February 26th, 1963

DUPLICATE

THIS DOCUMENT SHOULD BE ATTACHED TO THE ORIGINAL POLICY.

Collective Renewal Policy & Receipt.Insured : COLUMBIA NITROGEN CORPORATION AND/OR COLUMBIA NITRO CORPORATIONSum Insured Hereby : 36.941% part of 100% of limitsIn Consideration of the payment of U.S.\$424.82 part of U.S.\$1,150.00 being a Minimum
Deposit premiumWE, THE UNDERSIGNED INSURERS, agree to hold the Insured covered during the period of TWELVE
MONTHS commencing Thirteenth February, 1965 at 12.01 a.m. Local Standard Timeand ending on Thirteenth February, 1966 at 12.01 a.m. Local Standard Time AGAINST the risks andupon the terms and conditions (including any endorsements thereon) of the COLLECTIVE POLICY
NO. 64/10754/2/BB 783251 dated the Twenty-eighth day of August 19 64

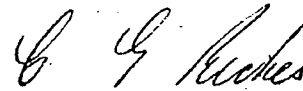
Now know ye that we the Insurers do hereby bind ourselves, each Company for itself only and not one for another and in respect only of the due proportion of each Company, to pay to the Insured or the Insured's Executors, Administrators and Assigns, all such loss as above stated that the Insured may sustain during the aforesaid period, not exceeding in all the sum insured as properly apportioned to the sums, or to the percentages or proportions of the sum insured, subscribed against our names respectively.

If the Insured shall make any claim knowing the same to be false or fraudulent as regards amount or otherwise, this Policy shall become void and all claim thereunder shall be forfeited.

IN WITNESS whereof I being a representative of the Leading Company and authorised by the said Company and by all other Companies appearing hereon to sign this Policy on their behalf, have hereunto subscribed my name this Twenty-second day of July 1965

THE DOMINION INSURANCE COMPANY LIMITED

65/10754/2/BB 786984/BI



Assistant Accident Underwriter.

P.T.O.

THE ASSURERS

Amount Percentage or Proportion	Company	Reference No.
15.034%	THE DOMINION INSURANCE COMPANY LIMITED	18518 634
5.155%	EMERALD INSURANCE COMPANY LIMITED	
3.436%	RIVER THAMES INSURANCE COMPANY LIMITED	
4.296%	WORLD AUXILIARY INSURANCE CORPORATION LIMITED	
1.718%	ST. HELENS INSURANCE COMPANY LIMITED	
6.443%	SWISS UNION GENERAL INSURANCE COMPANY LIMITED 66%	
	MINSTER INSURANCE COMPANY LIMITED 33%	
	(per KEYWOOD AND PARTNERS)	
.859%	ORION INSURANCE COMPANY LIMITED	

65/048593

Form approved by Lloyd's
Underwriters' Fire and
Non-Marine Association.

THIS RENEWAL POLICY ATTACHES TO AND FORMS PART OF THE ORIGINAL
POLICY SPECIFIED BELOW, TO WHICH IT SHOULD BE PERMANENTLY ATTACHED



No Policy or other Contract dated on or after 1st Jan., 1954, will be recognised by the Committee of Lloyd's as entitling the holder to the benefit of the Funds and/or Guarantees lodged by the Underwriters of the Policy or Contract as security for their liabilities unless it bears at foot the Seal of Lloyd's Policy Signing Office.

LLOYD'S RENEWAL POLICY

(Subscribed only by Underwriting Members of Lloyd's all of whom have complied with the requirements of the Insurance Companies Act, 1958, as to security and otherwise.)

Any person not an Underwriting Member of Lloyd's subscribing this Policy, or any person signing the same if so subscribed, will be liable to be proceeded against under Lloyd's Act.

Printed at Lloyd's, London, England.

In consideration of the payment of the renewal premium specified in the Schedule herein (the receipt of which is hereby acknowledged), We the Underwriters, members of the Syndicate(s) the definitive number(s) of which is/are set out in the Table overleaf, or attached overleaf, hereby agree, each for his own part and not one for another, and in respect of his due proportion only, to insure during the period specified in the Schedule upon the terms and conditions of the Lloyd's Original Policy (specified in the Schedule) and any endorsements thereon and of any Renewal Policies (including this Renewal Policy) attaching thereto and any endorsements on such Renewal Policies and so that the due proportion for which each of Us the Underwriters is liable shall be the share set against his name as a member of the relevant Syndicate in the list hereinafter referred to of the Amount, Percentage or Proportion of the total sum insured which is in the said Table set opposite the definitive Number of the Syndicate of which such Underwriter is a member.

In witness whereof the Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

LLOYD'S POLICY SIGNING OFFICE,

E. J. Phillips
MANAGER.

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SCHEDULE

Renewal Policy No.	65/10754/2	/	EB 786984
Original Policy No.	64/10754/2	/	EB 783251
The Assured	<u>COLUMBIA HYDROGEN CORPORATION AND/OR COLUMBIA HYDRO CORPORATION</u>		
The renewal premium	U.S.\$725.18 part of U.S.\$1,150.00 being a Minimum and Deposit premium (Annual)		
The period	from Thirtieth February, 1965 to Thirtieth February, 1968		
both days inclusive at 12.01 a.m. Local Standard Time			

Dated in London, the

25 JUN 1965

Endorsement(s) (if any)

This Policy being for 65.059% covers its pro rata proportion of the risks and liability set forth herein, and the percentages signed hereon are percentages of 100% and not of 65.059%.

It is understood and agreed that with effect from 13th February, 1965 at 12.01 a.m. Local Standard Time, the period of this insurance is amended to read as follows:-

36 month at 13th February, 1965 at 12.01 a.m. Local Standard Time.

All other terms and conditions remain unchanged.

NAMES AND SHARES OF THE UNDERWRITERS

The names of the Underwriters being members of the Syndicate(s) the definitive number(s) of which is/are set out in the Table above referred to are set out in a list entitled "List of Underwriting Members of Lloyd's showing their respective Syndicates and shares therein" as at the date hereof, which is filed with the Lloyd's Policy Signing Office and is available for inspection by the Assured and which shall be deemed to be incorporated in and to form part of this policy. A certified true copy of the list or as the Assured's option of the material parts of the list under the signature of the Manager of the Lloyd's Policy Signing Office will be furnished to the Assured on application and shall be binding and conclusive upon the Underwriters.

The Table above referred to being a Table showing

- the definitive members of the Syndicates the members of which are parties to this Insurance; and
- the amounts underwritten for, or the percentage or proportion of the total sum insured underwritten for each Syndicate and shared among its members.

21.3.68.
N.M.A. 1448



CONFIDENTIAL

2016-001140 Record on Appeal 1017

LON000027

In all communications please quote the Renewal Policy Number appearing in the Schedule overleaf.



Renewal Policy

This Renewal Policy forms part of the original Policy, to which it should be permanently attached.

The Assured is requested to read this Renewal Policy and, if it is incorrect, return it immediately for alteration.

In the event of any occurrence likely to result in a claim under this Insurance, immediate notice should be given to:—

Definitive Numbers of Syndicates and Amount, Percentage or Proportion of the Total Sum Insured shared between the Members of those Syndicates.

CONFIDENTIAL

2016-001140 Record on Appeal 1018

LON000028

ATTACHING TO AND

Issued to:

Effective:

February 13, 1968

- ☒ Additional Premium
☐ Return Premium
of \$ 1084.49
☐ State Tax \$
☐ Federal Tax \$
☐ Filing Fee \$

B1449 6

London CW 605/110A
Gross Premium 1664.49
Commission 30.
Federal Tax 44
(on 1664.49)

Hereon

☒ Report

☐ Final Adjustment

Period from 2/13/67 to 2/13/68 (Actual Audit period is 1/1/67 to 1/1/68)
Underwriters agreed to use for our calc

- ☐ Primary Premium
☐ Payroll
☒ Gross Receipts
☐

\$
\$ 29,526,485.78

Rate

\$.075 per \$1,000 Gross Revenue

Earned Premium

\$ 2314.49

Deposit Premium

\$ 1150.00

☐ Return Premium

\$

☒ Additional Premium

\$ 1084.49

4/20/68

SS 216

CONFIDENTIAL

2016-001140 Record on Appeal 1019

LON000029

ATTACHING TO AND FORMING PART OF COVER NOTE NO. 185N-2-102

Issued to: **COLOMBIA NITROGEN CORP., et al**

Effective: **February 13, 1967**

- ☒ Additional Premium
☐ Return Premium
of \$ **687.16**
☐ State Tax \$
☐ Federal Tax \$
☐ Filing Fee \$

London CN# 65/10754/2
Gross Prem. 687.16
Commission 2.1%
Federal Tax 6.4%
(on 687.16)

Hereon

63.059%

- ☐ Report
☐ Final Adjustment

Period from **2/13/66 to 2/13/67**

- ☐ Primary Premium
☐ Payroll
☐ Gross Receipts
☐

\$
\$
\$ **24,495,428.**

Rate

Earned Premium

Deposited Annual Premium

- ☐ Return Premium
☒ Additional Premium

\$.075 per \$1000. Gross Receipts
\$ **1,837.16**
\$ **1,150.00**
\$ **1,150.00**
\$ **687.16**

SS 216 **June 8th, 1967 em**

ENDORSEMENT

London CN# 65-10754/2
Gross Prem. 1150.00
Commission 20 %
Federal Tax 4 %
(on 1150.00)
ADDITIONAL PREMIUM \$ **1150.00**
RETURN PREMIUM \$

Attached to and forming part of Cover Note No. **L 65E 2-102**
in the name of **COLUMBIA NITROGEN CORPORATION, et al**

Effective date of this endorsement is **February 13, 1967** Endorsement No. **5**

3rd Annual Minimum and Deposit premium Due February 13, 1967

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.
APPLIED:
April 8, 1967

STEWART, SMITH & CO., INC.

By _____

ATTACHING

Issued To:

Effective:

☐ Additional Premium

☐ Return Premium

of \$

☐ State Tax \$

☐ Federal Tax \$

☐ Filing Fee \$

February 12, 1964

Hereon 63.059%

☒ Report

☐ Final Adjustment

Period from 2/12/64

to 2/12/64 (Actual audit period is 1/1/65 to 1/1/66 which underwriters agreed to use for calculations)

☐ Primary Premium

☐ Payroll

☐ Gross Receipts

☐

Rate

Earned Premium

Deposit Premium

☐ Return Premium

☐ Additional Premium

\$
\$
\$ 14,034,000

\$ 975 per \$1,000 Gross Receipts

\$ 1,000.00

\$ 1,150.00

\$ Nil - Deposit Premium Applies

1/12/67

SS 216

65/10754/2

ENDORSEMENT

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$

Attached to and forming part of Cover Note No. **L 652 2-102**

in the name of **COLUMBIA NITROGEN CORP, KIAL.**

Effective date of this endorsement is **September 15, 1966**

Endorsement No. **4**

It is understood and agreed that the schedule of primary policies is amended to include the following covering leased aircraft.

CARRIER

PRIMARY LIMIT

**U. S. Aircraft Insurance
Group**

\$10,000,000.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

STEWART, SMITH & CO., INC.

DATED:

September 20, 1966

SS-107

ld

By _____

CONFIDENTIAL

2016-001140 Record on Appeal 1023

LON000033

ENDORSEMENT

London CN# 65/10754/2
Gross Prem. 725.18
Commission 2
Federal Tax 4
(on 725.18)

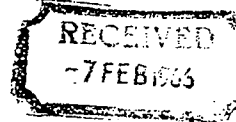
B02

ADDITIONAL PREMIUM \$ **725.18 P/O**
RETURN PREMIUM \$

Attached to and forming part of Cover Note No. **L 65N 2-102**

in the name of **COLUMBIA NITROGEN CORP., ETAL**

Effective date of this endorsement is **February 13, 1966**



Endorsement No.

2nd Annual Minimum and Deposit Premium due February 13, :

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

STEWART, SMITH & CO., INC.

DATED: **February 2, 1966**

By _____

SS-167

ENDORSEMENT

London CN# 65/10754/2
Gross Prem. 424.82
Commission 20% ADDITIONAL PREMIUM **424.82 P/O 31**
Federal Tax 4% RETURN PREMIUM \$
(on 424.82)

Attached to and forming part of Cover Note No. **C 65E 2-102**

in the name of **COLUMBIA NITROGEN CORP., ETAL**

Effective date of this endorsement is **February 13, 1966**

Endorsement No. **1**

2nd Annual Minimum and Deposit Premium Due February 13, 1966

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

STEWART, SMITH & CO., INC.

DATED:

February 3, 1966

By _____

33-167

CONFIDENTIAL

2016-001140 Record on Appeal 1025

LON000035

29 MAR 1965

LON000036

POLICY No. 05-12754-2

Insurer	Line (%)	POLICY SIGNING			ENDT. No.	
		Debit No.			Dr./Cr. No.	
		Gross	Nett	Coy. Ref. Nos.	Gross	Nett
Domestic	15.034	172.89	122.75			122.75
Excess	6.155	69.28	42.09			42.09
R. Thomas	3.436	39.52	28.06			28.06
H. Fort	4.296	49.40	35.07			35.07
St. Hal.	1.419	19.76	14.03			14.03
S. Union	6.443	74.09	52.60			52.60
Other	.859	9.89	7.01			7.01
LLOYDS						
LLOYDS ILLINOIS SURPLUS	62.059	725.18	514.98		725.18	514.98
COLLECTIVE COYS.						
I.L.U. ILLINOIS LICENCED	36.941	424.82	301.61		424.82	301.61
I.L.U.						
OTHER COYS.						
TOTALS		1007	1150.00	816.49	1150.00	816.49
POLICY/ENDT. CLOSINGS TYPED						
BUREAU SHEETS TYPED	15-7-66					
S.L. 7AR					8/5/67	

CONFIDENTIAL

2016-001140 Record on Appeal 1027

LON000037

POLICY No. 65-10754-2

ENDT. No. Dr./Cr. No.		ENDT. No. Dr./Cr. No.		ENDT. No. Dr./Cr. No.		ENDT. No. Dr./Cr. No.		ENDT. No. Dr./Cr. No.	
B10250		S. 11446							
Gross	Nett	Gross	Nett	Gross	Nett	Gross	Nett	Gross	Nett
7335		43.62	24.58						
2515		28.96							
1676		3.77							
2096		32.47							
858		12.78							
3443		18.70							
419		6.69							
433.32		3076.6		611.16		416.58			
25384		18022		303.23		279.20			
10816		18788		1044.69		55.79			
111067		2915708							

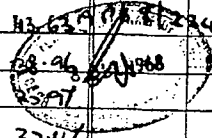


EXHIBIT 2

NO CLAIMS PAID
ADVISED OR 0/3

-2 SEP 1969

MAR 1970

Cover Note No.		Agency Ref. No.	
68-10444-2		68E-162	
Debit No.			
B14449			
Signing Slips	1	Photostat Copy	
Currency	US\$	No. of Copies of Policies Requested	
Leaders			
100% Premium (Gross)			
Herein Proportion		(Gross)	\$2500.00
Herein Proportion		(Net)	\$1775.00
Associated R/Ts			

STEWART, SMITH & CO. INC.

COLUMBIA, MARYLAND

68/035244A

...SIGNED CLAUSE NO. ONE...
...not otherwise to the terms of the C.O. 2-A-1200. Company hereon agrees that any...
...respect of this Policy shall not be required, it being understood that closing instructions...
...to sent to Companies together with a form for return... within 21 days...
...by check or change of administrative details, etc. and reference to be given...
...Company.

NEW YORK, U.S.A.

ROBERT N. M...

STEWART, SMITH & CO., LIMITED

UMBRELLA LIABILITY.

Umbrella Wording as
expiring (or t.b.a. (L/U))
Plus NMA.1256.

PERIOD: 36 months at 13th February, 1968 12.01 a.m.
L.S.T.

ASSURED: COLUMBIA NITROGEN CORPORATION AND/OR
COLUMBIA NIPRO CORPORATION,
P.O. Box 1483,
Augusta,
Georgia. ✓

POLICY FOR LIMITS OF:

\$1,000,000 any one occurrence. ✓

EXCESS OF:

Primary Limits as per Schedule. ✓

OR:

\$10,000 for uninsured perils.

Agreed that in respect of Assured's operations in Georgia this
Policy shall be excess of \$25,000 each and every loss
carried as self-insurance.

30 days Cancellation Clause.

ADJUSTABLE

O.D. and Products in the aggregate.

MINIMUM AND DEPOSIT PREMIUM: \$7,500 payable 1/3rd p.a. ✓
Adjustable annually at 7 1/2% revenue. ✓

Less 25% and 4% Tax.

AGREED TO RENEW BY RENEWAL RECEIPT IF REQUIRED
WITHOUT PRODUCTION OF OLD SLIP OR POLICY.

42

64-10 754-2 BR 983251

28/8

Subject to S.S. Collective Policy Signing Clause No.1 attached
INFORMATION: 2nd Renewal.

application, or seepage and pollution exposure, in any
event covered by primary.

YEAR	MONTH
68	2

25
1
68
W

25
Sir

26
1
68
W

ASSURED: COLUMBIA NITROGEN.

It is understood and agreed that in respect of Employers Liability coverage carried as self insurance by the Assured in the State of Georgia, this Policy shall apply excess of \$25,000 each and every loss.

[illegible]

COLUMBIA NITROGENSCHEDULE OF PRIMARIES

GENERAL LIABILITY INCLUDING PRODUCTS	\$1,000,000 C.S.L.	Aetna \$16,500
AUTO LIABILITY	B.I. \$500,000/1,500,000 P.D. \$500,000	Aetna \$13,400 \$6,400
E.L.	\$100,000 except Georgia which \$25,000 each and every loss self-insured.	
AIRCRAFT LIABILITY	\$10,000,000	U.S.A.I.G.

25
6/26
6/26
6/26

SLIP NO. 65/924.

ASSURED: COLUMBIA NITROGEN

PERIOD: SHORT ALL OTHER

68 2

36419
5.37%
13.42%
STURGE
201
210
254
347

ALL OTHER UNDERWRITERS AS PER CONTRACT NO. 36419

HEREON: 59.34% LOYDS.

17.90% Dominion (Coll)

6.72% Excess 320 (Coll) 6845/15160

3.72% W. Aux 67/E22/1282 (Coll)

6.42% Swiss Union } 320257 (Coll)
3.21% Minster }

2.69% Orion N/M L209193 (Coll)

HEREON: 40.66% / COMPANIES.

CONFIDENTIAL

NUDIT

13/2/68

AP # 12345

NA # 94 03

825/166302

L.P.S.O. 100%	
No. 0 3100	
ENTRY No. 037	
AM	100%
AP	94
L.P.S.O. 100%	

YEAR	1968
Q9	12

© 364.19
S.L. 1/2

6

POLICY No. 68-10754-2

7 MAY 1968

Insurer	Comm.	Tax	Line	POLICY SIGNING			TENDER
				Debit No.		Coy. Ref. Nos.	
				Gross	Nett		
Don.			✓ 1.90	447.50	317.72	22241181	
Excess			✓ 6.72	168.00	119.28	6817/518/320	
N. Farr			✓ 3.72	93.00	66.03	22241181	
S. L. W.			✓ 6.62	160.50	113.96	320257/7	
H. W.			✓ 3.24	80.25	56.98	22241181	
W. W.			✓ 2.69	67.25	47.75	22241181 (209193)	
LLOYDS	251.41		59.34	1483.50	1053.20		1483.50
LLOYDS ILLINOIS SURPLUS							
I.L.U. ILLINOIS LICENCED							
I.L.U.							
COLLECTIVE COYS.							
OTHER COYS.			40.16	1016.50	721.72		1016.50
TOTALS				1201.25	715.00	97	1201.25
POLICY/ENDT. CLOSING TYPED	17/68						
BUREAU SHEETS TYPED	17/68						
S.L. TARY							

41

SLIP 68/924. 2ND YEAR.

ADJUSTABLE

ASSURED:- COLUMBIA NITROGEN

PERIOD:- 24 months at 13th February 1969

5.37% G.N. ROOSE 254

13.42% STUNGE 201

340 38635

ALL OTHER UNDER 60000 PER CONTRACT NO. 38635

HEREON: 59.34% ELOYD'S.

69/042707

17.90% DOMINION 68652

6.72% EXCESS 320

3.72% WORLD AUXILIARY 67/22/1282

6.42% SWISS UNION } 320257

3.21% MINSTER }

Per Heywood & Partners.

2.69% ORION N/M L209193

HEREON: 40.66% COMPANIES.

?? adi.

POLICY-NORMAL ANNUAL RESIGNATION

69/042707

Policy No. 83.103.44 V

(Approved by Lloyd's Underwriters' Fire and Non-Marine Association)

WHEREAS certain Underwriting Members of Lloyd's (hereinafter called "the Reinsured") who subscribed Lloyd's Policy No. 68-10754-2 (hereinafter called "the Reinsured Policy") have paid 1003.50 62 as Provisional Premium to Us, who have hereunto subscribed our Names to reinsure them in respect of their liability under the Reinsured Policy during the period commencing on the 13th day of February 1969 and ending on the 13th day of February 1971 both days the sum of the insured subject matter and hazards insured by the Reinsured Policy being defined on the Slip overleaf.

The Reinsured agree to pay as premium hereunder that proportion of the premium due under the Reinsured Policy which is applicable to the period of this reinsurance, and the provisional premium shall be adjusted if and when necessary.

And WHEREAS this Policy is a reinsurance of the Reinsured Policy, and is subject to the terms and conditions contained therein and shall pay as may be paid thereon.

NOW KNOW YE that We, the Underwriters, members of the Syndicate(s) referred to in the Slip whose names and whose respective proportions of the amount subscribed by the respective Syndicates (as stated in the Slip) appear in the list of Syndicates kept at Lloyd's current at the date hereof, hereby bind Ourselves, each for his own part and not one for another, our Heirs, Executors and Administrators, and in respect of his due proportion only, to pay or make good to the Reinsured, all such Loss as aforesaid as may happen to the subject matter of this Reinsurance, or any part thereof during the continuance of this Policy; not exceeding 100% of the liability accepted by the reinsured Policy, such payment to be made within Seven Days after such Loss is proved.

IN WITNESS whereof the Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

LLOYD'S POLICY SIGNING OFFICE

Dated in London, the 16th day of OCTOBER 1969

as N.M.A. 1034

STEWART SMITH & CO. LTD.

LON0000074

2016-001140 Record on Appeal 1039

CONFIDENTIAL

68-10754-2
COLUMBIA NITROGEN

AUDIT
13/2/69-13/2/70

NO ADJUSTMENT
MINIMUM APPLIES

S.L. 1/2

68-10754-2
INSTALMENT
PREMIUM

13. 2. 1969

6

13. 2. 1970

AP 2,500.00

NA 1,834.33

BB 10344V



AP	BB10344V
Lloyds	1112.66
N.A.	
L.P.D. SIGNING DATE 2/70	

100% N/A 1875.00

S.L. 1/2

POLICY No. 68-10754-2.

LON000076

3

40070 / 1970

68-1076

SLIP 68/224 2ND YEAR.

ASSURED:- COLUMBIA NITROGEN

PERIOD:- 12 MONTHS 13 FEBRUARY 1970

15.51% G.N. ROUSE 254 3447
 13.42% STUNG 201 210
 23
 EXAM

YEAR	PERIOD
10	2

OTHER UNDERWRITERS AS PER CONTRACT NO. 40070

HEREON: 59.34% LLOYD'S.

17.90% DOMINION 68652
 6.72% EXCESS 320
 3.72% WORLD AUXILIARY 67/22/1282
 6.42% SWISS UNION } 320257
 3.21% MINSTER }
 per Heywood & Partners.
 2.69% ORION N/M L209193

HEREON: 40.66% COMPANIES.

STEWART & CO. LTD.

SLIP POLICY-NORMAL ANNUAL RESIGNATURE

70/015383 (Approved by Lloyd's Underwriters' Non-Marine Association) 4007011970 BB14537C

Whereas certain Underwriting Members of Lloyd's (hereinafter called "the Reinsured") who subscribed Lloyd's Policy No. 68-10754-2 (hereinafter called "the Reinsured Policy") have paid 114350 GR as Provisional Premium to Us, who have hereunto subscribed our Names to reinsure them in respect of their liability under the Reinsured Policy during the period commencing on the 13th day of February 1970 and ending on the 13th day of February 1971 both days

The Reinsured agree to pay as premium hereunder that proportion of the premium due under the Reinsured Policy which is insured subject matter and hazards insured by the Reinsured Policy being defined on the Slip overleaf.

And WHEREAS this Policy is a reinsurance of the Reinsured Policy, and is subject to the terms and conditions contained therein applicable to the period of this reinsurance, and the provisional premium shall be adjusted if and when necessary.

NOW KNOW YE, that We, the Underwriters, members of the Syndicate(s) referred to in the Slip whose names and whose respective proportions of the amount subscribed by the respective Syndicates (as stated in the Slip) appear in the list of Syndicates kept at Lloyd's current at the date hereof, hereby bind Ourselves, each for his own part and not one for another, our Heirs, Executors and Administrators, and in respect of the date proportion only, to pay or make good to the Reinsured, all such Loss as aforesaid as may happen to the subject matter of this Reinsurance, or any part thereof during the continuance of this Policy; not exceeding 100% of the liability accepted by the reinsured Policy, such payment to be made within Seven Days after such Loss is proved.

IN WITNESS whereof the Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

as Dated in London, the 7th day of

N.M.A. 1034

MAY 1970

LLOYD'S POLICY SIGNING OFFICE

Wellington
MANAGER.

S.L. 1/2

MA

68/10754/2

COLUMBIA NITROGEN
CORPORATION

FINAL AUDIT

FEBRUARY 13th, 1970 TO
FEBRUARY 13th, 1971

NO ADJUSTMENT.

MINIMUM AND
DEPOSIT APPLIES

S.L. 1/2

68-10754-2

COLUMBIA
NITROGEN CORP.

INSTALLMENT
PREMIUM

13. 2. 70

to

13. 2. 71

A.P. \$ 2,500.00

NA \$ 1,834.36

BB/4537C

4.3.70

GON NO. 40070

L.S. & COMPANY	
No: G 40070	
ENTRY No BB/4537C	
BK	100% NA
AP	1875.00
RP	115.00
L.P.S.D. SIGNING No.	
70/015389	

S.L. 1/2

68/0357441

Form approved by Lloyd's
Underwriting Firm and
Non-Marine Association.

THIS RENEWAL POLICY ATTACHES TO AND FORMS PART OF THE ORIGINAL
POLICY SPECIFIED BELOW, TO WHICH IT SHOULD BE PERMANENTLY ATTACHED



No Policy or other Contract dated on or after 1st Jan., 1914, will be recognized by the Committee of Lloyd's as entitling the holder to the benefit of the Funds and/or Guarantees lodged by the Underwriters of the Policy or Contract as security for their liabilities unless it bears at foot the Seal of Lloyd's Policy Signing Office.

LLOYD'S RENEWAL POLICY

(Subscribed only by Underwriting Members of Lloyd's all of whom have complied with the requirements of the Insurance Companies Act, 1906, as to security and otherwise.)

Any person not an Underwriting Member of Lloyd's subscribing this Policy, or any person entering the name of an underwriter, will be liable to be proceeded against under Lloyd's Act.

Printed at Lloyd's, London, England.

3.5.66 / 1966

In consideration of the payment of the renewal premium specified in the Schedule herein (the receipt of which is hereby acknowledged), We the Underwriters, members of the Syndicate(s) the definitive number(s) of which is/are set out in the Table overleaf, or attached overleaf, hereby agree, each for his own part and not one for another, and in respect of his due proportion only, to insure during the period specified in the Schedule upon the terms and conditions of the Lloyd's Original Policy (specified in the Schedule) and any endorsements thereon and of any Renewal Policies (including this Renewal Policy) attaching thereto and any endorsements on such Renewal Policies and so that the due proportion for which each of Us the Underwriters is liable shall be the share set against his name as a member of the relevant Syndicate in the list hereinafter referred to of the Amount, Percentage or Proportion of the total sum insured which is in the said Table set opposite the definitive Number of the Syndicate of which such Underwriter is a member.

Witness the hand of the Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

LLOYD'S POLICY SIGNING OFFICE,

W. Ellington
MANAGER.

635

SCHEDULE

Renewal Policy No.	68/10754/2/B 14449	Type of Insurance	PROPERTY LIABILITY
Original Policy No.	64/10754/2/B 783251		
The Assured	COLUMBIA PICTURES CORPORATION AND/OR COLUMBIA PICTURES CORPORATION		
The renewal premium	U.S.\$1,483.50 part of U.S.\$2,500.00 being a first instalment Minimum and Deposit*		
The period	from Thirtieth February, 1966 to Thirtieth February, 1971 both days inclusive at 12.01 a.m. Local Standard Time		

Dated in London, this

11. JUN 1966

Endorsement(s) (if any).

*premium and further instalments are due and payable as follows:-
1st February, 1969 U.S.\$1,483.50
1st February, 1970 U.S.\$1,483.50

This Policy being for 59.54% covers its pro rata proportion of the risks and liability set forth herein, and the percentages signed herein are percentages of 100% and not of 59.54%.



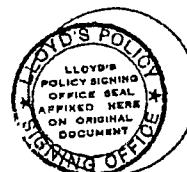
NAMES AND SHARES OF THE UNDERWRITERS

The names of the Underwriters being members of the Syndicate(s) the definitive number(s) of which is/are set out in the Table above referred to are set out in a list entitled "List of Underwriting Members of Lloyd's" showing their respective Syndicates and shares therein" as at the date hereof, which is filed with the Lloyd's Policy Signing Office and is available for inspection by the Assured and which shall be deemed to be incorporated in and to form part of this policy. A certified true copy of the list or at the Assured's option of the material parts of the list under the signature of the Manager of the Lloyd's Policy Signing Office will be furnished to the Assured on application and shall be binding and conclusive upon the Underwriters.

The Table above referred to being a Table showing

- the definitive numbers of the Syndicates the members of which are parties to this Insurance; and
- the amounts underwritten for, or the percentage or proportion of the total sum insured underwritten for each Syndicate and share of each of its members.

11.2.65.
N.M.A. 1504

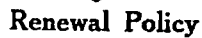


CONFIDENTIAL

2016-001140 Record on Appeal 1045

LON000080

DUPLICATE



The Assured is requested to read this Renewal Policy and, if it is incorrect, return it immediately for alteration.

In the event of any occurrence likely to result in a claim under this Insurance, immediate notice should be given to:—

[illegible]

LON000081

FORM C.P.3.

DUPLICATE

THIS DOCUMENT SHOULD BE ATTACHED TO THE ORIGINAL POLICY.

Collective Renewal Policy & Receipt.

Insured: COLUMBIA NITROGEN CORPORATION AND/OR COLUMBIA NITRO CORPORATION

Sum Insured Hereby: 40.66% part of 100% of limits

In Consideration of the payment of U.S.\$1,016.50 part of U.S.\$2,500.00 being a first instalment ~~Minimum and Deposit premium and further instalments are due and payable~~
WE, THE UNDERSIGNED INSURERS, agree to hold the Insured covered during the period of ~~TWELVE~~

~~MONTHS~~ commencing Thirtieth February, 1968

and ending on Thirtieth February, 1971 both days at 12.01 a.m. AGAINST the risks and
Local Standard Time
upon the terms and conditions (including any endorsements thereon) of the COLLECTIVE POLICY

NO. 68/10754/2/RR 783251 dated the Twenty-eighth day of August, 1964

*as follows:- 13th February, 1969 U.S.\$1,016.50
13th February, 1970 U.S.\$1,016.50

Now know ye that we the Insurers do hereby bind ourselves, each Company for itself only and not one for another and in respect only of the due proportion of each Company, to pay to the Insured or the Insured's Executors, Administrators and Assigns, all such loss as above stated that the Insured may sustain during the aforesaid period, not exceeding in all the sum insured as properly apportioned to the sums, or to the percentages or proportions of the sum insured, subscribed against our names respectively.

If the Insured shall make any claim knowing the same to be false or fraudulent as regards amount or otherwise, this Policy shall become void and all claim thereunder shall be forfeited.

IN WITNESS whereof I being a representative of the Leading Company and authorised by the said Company and by all other Companies appearing hereon to sign this Policy on their behalf, have hereunto subscribed my name this 26th day of July 1968

68/10754/2/B 14449/BI

THE DOMINION INSURANCE COMPANY LIMITED


for Accident Manager

P.T.O.

THE ASSURERS

Amount Percentage or Proportion	Company	Reference No.
17.90%	THE DOMINION INSURANCE COMPANY LIMITED	2284634 71846 off 68652
6.72%	EXCESS INSURANCE COMPANY LIMITED	320
3.72%	WORLD AUXILIARY INSURANCE CORPORATION LIMITED	67/122/1282
6.42%	SWISS UNION GENERAL INSURANCE COMPANY LIMITED	320257
3.21%	MINSTER INSURANCE COMPANY LIMITED (per KEYWOOD AND PARTNERS)	
2.69%	ORION INSURANCE COMPANY LIMITED	1209193

ATTACHING TO AND FORMING PART OF COVER NOTE NO.

L 68E 1-162

Issued to: **COLUMBIA NITROGEN CORP. ETAL.**

Effective: **February 13, 1969**

BB 11432C
NA 94.03

☒ Additional Premium

☐ Return Premium
of \$ **128.15**

☐ State Tax \$

☐ Federal Tax \$

☐ Filing Fee \$

Hereon **59.34%**

☒ Report

☐ Final Adjustment

Period from **February 13, 1968** to **February 13, 1969**

☐ Primary Premium

☐ Payroll

☒ Gross Receipts

☒

Rate

Earned Premium

Deposit Premium

☐ Return Premium

☒ Additional Premium

\$ **35,042,000.**

\$ **.075 per \$1000. Gross Receipts**

\$ **2628.15**

\$ **2500.00**

\$

\$ **128.15**

London CN# 68/1075/2

Gross Prem. 52.11

Commission 20

Federal Tax 4

(on 52.11)

London CN# 68/1075/2

Gross Prem. 76.04

Commission 20 %

Federal Tax 0 %

(on 76.04)

CASUALTY SECTION

SS 216

68/1075/2
ATTACHING TO AND FORMING PART OF COVER NOTE NO. L 68E 1-162

Issued to: **COLOMBIA NITROGEN CORPORATION, et al**

Effective: **February 13, 1971**

☐ Additional Premium

☐ Return Premium

of \$ **Nil - Minimum & Deposit Applies**

☐ State Tax \$

☐ Federal Tax \$

☐ Filing Fee \$

Henson

☐ Report

☐ Final Adjustment

Period from **February 13, 1970 to February 13, 1971**

☐ Primary Premium

\$

☐ Payroll

\$

☒ Gross Receipts

\$ **26,899,000**

☐

Rate

\$ **.075 per \$100 Gross Receipts**

Earned Premium

\$ **2017.43**

Deposit Premium

\$ **2500.00**

☐ Return Premium

\$

☐ Additional Premium

\$ **Nil - Minimum & Deposit applies**

SS 216

CONFIDENTIAL

2016-001140 Record on Appeal 1050

LON000085

ATTACHING TO AND FORMING PART OF COVER NOTE NO. L 625 1 163

Issued to: **COLUMBIA-PIERCE CORPORATION**

Effective: **February 13, 1970**

68/1075/

☐ Additional Premium

☐ Return Premium

of \$ **NIL - Minimum & Deposit Applies**

☐ State Tax \$

☐ Federal Tax \$

☐ Filing Fee \$

Hereon

☒ Report

☐ Final Adjustment

Period from **February 13, 1969** to **February 13, 1970** (Actual audit period
; **January 1, 1969** to **January 1, 1970** which
; writers agreed to use for our calculation

☐ Primary Premium

☐ Payroll

☒ Gross Receipts

\$ **26,923,000.**

☒

Rate

\$ **.075 per \$1,000 Gross Receipts**

Earned Premium

\$ **2,019.80**

Deposit Premium

\$ **2,500.00 (Minimum & Deposit)**

☐ Return Premium

\$

☐ Additional Premium

\$ **NIL - Minimum & Deposit applies**

April 7, 1970 1c

SS 216

ENDORSEMENT

ADDITIONAL PREMIUM \$ 2,500.00

RETURN PREMIUM \$

BB 14537C

Attached to and forming part of Cover Note No. L 688 1-162

in the name of COLUMBIA NITROGEN CORP., et al

L/A 1834

Effective date of this endorsement is February 13, 1969

Endorsement No. 5

3rd Installment Due February 13, 1970 - \$2,500.00

London CN# 68/117546
Gross Prem. 1483.50
Commission 2.5
Federal Tax 8.5
(on 1483.50)

London CN# 68/10257
Gross Prem. 1416.5
Commission 2.5
Federal Tax 4.5
(on 1416.5)

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

STEWART, SMITH & CO., INC.

DATED: December 8, 1969

SS-167 N. Y.

ASSURED **COLUMBIA NITROGEN CORPORATION, et al**
CERTIFICATE NO.
COVER NOTE NO. **L 982 1-163**
EFFECTIVE DATE **February 13, 1968**
ENDORSEMENT NO. **1**

In consideration of the premium charged, it is understood and agreed that Item II, Limit of Liability, paragraph (B) is amended to read as follows:

(b) \$10,000.00 ultimate net loss in respect of each occurrence not covered by said underlying Insurance (hereinafter called the underlying Limits), except as provided for in Endorsement No. 2 attached hereto.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED

DATED: **April 18, 1968**

STEWART, SMITH & CO., INC.

By _____

ATTACHING TO AND FORMING PART OF COVER NOTE NO. **L. 888 1-100**

In the Name of **COLUMBIA NITROGEN CORPORATION, et al**

Effective Date of This Endorsement is **2/12/68** Endorsement

UMBRELLA

THREE YEAR PREMIUM AND ANNUAL ADJUSTMENT ENDORSEMENT

Notwithstanding anything stated herein to the contrary it is hereby agreed that the Premium for this Cover Note is a three year Minimum and Deposit Premium subject to adjustment with the Earned Premium to be calculated at the rate of **\$ 3.875** per **\$1.00** of the Assured's ~~Gross Receipts~~. The Assured shall declare to Underwriters as soon as possible after each anniversary date the total amount of their ~~Gross Receipts~~ during the said annual period. If the Amount of premium calculated in accordance with the above formula exceeds the annual Minimum and Deposit premium then the Assured shall pay the amount of additional earned premium which is in excess of said Deposit. In the event the earned premium is less than the deposit then the minimum and deposit shall be considered to be fully earned.

It is also agreed that, notwithstanding anything contained herein to the contrary, if this Cover Note shall be cancelled by the Assured, the Underwriters shall be entitled to the Earned Premium for the period that this Cover Note has been in force or the Short Rate proportion of the Minimum Premium whichever is the greater. If this Insurance shall be cancelled by the Underwriters they shall be entitled to the Earned Premium for the period that this Insurance has been in force or pro-rata of the Minimum Premium, whichever is the greater.

S. STUART, SMITH & CO., INC.

By _____

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED

DATED: **April 10, 1968**

ENDORSEMENT

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$

Attached to and forming part of Cover Note No. **L 622 1-162**

in the name of **COLUMBIA NITROGEN CORPORATION, et al**

Effective date of this endorsement is **February 13, 1968** Endorsement No. **2**

It is understood and agreed that in respect of
Employers' Liability Coverage carried as Self-insurance
by the Assured in the state of Georgia this Cover Note
shall apply excess of \$25,000. each and every loss.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

STEWART, SMITH & CO., INC.

DATED:

95-107 N. Y.

April 10, 1968

By _____

CONFIDENTIAL

2016-001140 Record on Appeal 1055

LON000090

STEWART, SMITH & COMPANY, LTD.

No. L 658 1-100

PREVIOUS NO. 658 2-100

We confirm that acting upon your instructions we have effected insurance for your account with Underwriters at LLOYD'S LONDON, each for his own part and not one for another, as follows:

Assured: COLUMBIA STEELWORK CORPORATION AND/OR
COLUMBIA STEEL CORPORATION
P. O. Box 1422
Augusta, Georgia

Term: February 15th, 1968 to February 15th, 1971 both days
at 12:01 A.M., at the address of the Assured

Coverage: Subscribing Liability, as per form attached

Limit: As per form attached

Rate: Adjustable annually at \$0.075 per \$1,000. of Revenue

Premium: \$2,570.00 - 1st Annual Installment - Minimum 2 Instalments
2nd Annual Installment Due February 15, 1969 - \$2570.00
3rd Annual Installment Due February 15, 1970 - \$2570.00

B 14

Excess: 50,000

London CN# 68/10254
Gross Prem. 2570.00
Commission 20.1
Federal Tax 4
(on 2570.00)

REA 10-45

The insurance described herein is subject to all of the terms and conditions of the Certificate of Insurance and/or Policy to be issued. This cover note shall be automatically terminated and voided by delivery of the Certificate of Insurance or Policy to the Assured or its representative.

This insurance may be cancelled as provided in the wording, and if there is no wording attached as to cancellation, on 30 days notice by either the Assured or the Insurer(s) through Stewart, Smith & Co., Inc. as intermediary. Notice of cancellation shall be deemed given by the Insurer(s) when given by Stewart, Smith & Co., Inc. to the Assured or its representative and shall be deemed given to the Insurer(s) when given to Stewart, Smith & Co., Inc. by the Assured or its representative. In the event of cancellation of this insurance, the Insurer(s) shall be entitled to the premium earned on a short rate basis if cancelled by the Assured and on a pro rata basis if cancelled by the Insurer(s).

DATED AT NEW YORK, N. Y.

STEWART, SMITH & CO., INC.

April 15th, 1968

PER

Notice is hereby given that the Underwriters have agreed to allow for the purpose of paying the Federal Excise Tax % of the premium payable hereon to the extent such premium is subject to Federal Excise Tax. It is understood and agreed that in the event of any return of premium becoming due hereunder the Underwriters will deduct % from the amount of the return and the Assured (or Reinsured) or his agent should take steps to recover the Tax from the U. S. Government.

Nuclear Incident Exclusion Clause
Liability - Direct (Broad) Attached

CONFIDENTIAL

2016-001140 Record on Appeal 1056

LON000091

UMBRELLA POLICY

NAMED ASSURED: As stated in Item 1 of the Declarations forming a part hereof

and/or subsidiary, associated, affiliated companies or owned and controlled companies as now or hereafter constituted and of which prompt notice has been given to Underwriters. (Hereinafter called the "Named Assured").

INSURING AGREEMENTSI. COVERAGE

Underwriters hereby agree, subject to the limitations, terms and conditions hereinafter mentioned, to indemnify the Assured for all sums which the Assured shall be obligated to pay by reason of the liability

- (a) imposed upon the Assured by law,
- or (b) assumed under contract or agreement by the Named Assured and/or any officer, director, stockholder, partner or employee of the Named Assured, while acting in his capacity as such,

for damages, direct or consequential and expenses, all as more fully defined by the term "ultimate net loss" on account of:-

- (I) Personal Injuries, including death at any time resulting therefrom,
- (II) Property Damage,
- (III) Advertising Liability,

caused by or arising out of each occurrence happening anywhere in the world.

II. LIMIT OF LIABILITY

Underwriters hereon shall only be liable for the ultimate net loss the excess of either

- (a) the limits of the underlying insurances as set out in the attached schedule in respect of each occurrence covered by said underlying insurances,
- or (b) \$25,000.00 ultimate net loss in respect of each occurrence not covered by said underlying insurances, (hereinafter called the "underlying limits");

and then only up to a further sum as stated in Item 2(a) of the Declarations in all in respect of each occurrence - subject to a limit as stated in Item 2(b) of the Declarations in the aggregate for each annual period during the currency of this Policy, separately in respect of Products Liability and in respect of Personal Injury (fatal or non-fatal) by Occupational Disease sustained by any employees of the Assured.

In the event of reduction or exhaustion of the aggregate limits of liability under said underlying insurances by reason of losses paid thereunder, this Policy shall

- (1) in the event of reduction pay the excess of the reduced underlying limit,
- (2) in the event of exhaustion continue in force as underlying insurance.

The inclusion or addition hereunder of more than one Assured shall not operate to increase Underwriters' limit of liability.

THIS POLICY IS SUBJECT TO THE FOLLOWING DEFINITIONS:

1. ASSURED -

The unqualified word "Assured", wherever used in this policy, includes not only the Named Assured but also:-

- (a) any officer, director, stockholder, partner or employee of the Named Assured, while acting in his capacity as such, and any organization or proprietor with respect to real estate management for the Named Assured;
- (b) any person, organization, trustee or estate to whom the Named Assured is obligated by virtue of a written contract or agreement to provide insurance such as is afforded by this policy, but only in respect of operations by or on behalf of the Named Assured or of facilities of the Named Assured or used by them;
- (c) any additional Assured (not being Named Assured under this policy) included in the Underlying Insurances, subject to the provisions in Condition B; but not for broader coverage than is available to such additional Assured under any underlying insurances as set out in attached Schedule;
- (d) with respect to any automobile owned by the Named Assured or hired for use in behalf of the Named Assured, or to any aircraft owned by or hired for use in behalf of the Named Assured, any person while using such automobile or aircraft and any person or organization legally responsible for the use thereof, provided the actual use of the automobile or aircraft is with the permission of the Named Assured. The Insurance extended by this sub-division (d), with respect to any person or organization other than the Named Assured, shall not apply -
 - 1. to any person or organizations, or to any agent or employee thereof, operating an automobile repair shop, public garage, sales agency, service station, or public parking place, with respect to any occurrence arising out of the operation thereof;
 - 2. to any manufacturer of aircraft, engines, or aviation accessories, or any aviation sales or service or repair organization or airport or hangar operation or their respective employees or agents with respect to any occurrence arising out of the operation thereof;
 - 3. with respect to any hired automobile or aircraft, to the owner thereof or any employee of such owner. This sub-division (d) shall not apply if it restricts the insurance granted under sub-division (c) above.

2. PERSONAL INJURIES -

The term "personal injuries" wherever used herein means bodily injury, mental injury, mental anguish, shock, sickness, disease, disability, false arrest, false imprisonment, wrongful eviction, detention, malicious prosecution, discrimination, humiliation; also libel, slander or defamation of character or invasion of rights of privacy, except that which arises out of any Advertising activities.

3. PROPERTY DAMAGE -

The term "Property Damage" wherever used herein shall mean loss of or direct damage to or destruction of tangible property (other than property owned by the Named Assured).

4. ADVERTISING LIABILITY -

The term "Advertising Liability" wherever used herein shall mean:-

- (1) Libel, slander or defamation;
- (2) Any infringement of copyright or of title or of slogan;
- (3) Piracy or unfair competition or idea misappropriation under an implied contract;
- (4) Any invasion of right of privacy;

committed or alleged to have been committed in any advertisement, publicity article, broadcast or telecast and arising out of the Named Assured's Advertising activities.

5. OCCURRENCE -

The term "Occurrence" wherever used herein shall mean an accident or a happening or event or a continuous or repeated exposure to conditions which unexpectedly and unintentionally results in personal injury, property damage or advertising liability during the policy period. All such exposure to substantially the same general conditions existing at or emanating from one premises location shall be deemed one occurrence.

6. ULTIMATE NET LOSS -

The term "Ultimate Net Loss" shall mean the total sum which the Assured, or any company as his insurer, or both, become obligated to pay by reason of personal injury, property damage or advertising liability claims, either through adjudication or compromise, and shall also include hospital, medical and funeral charges and all sums paid as salaries, wages, compensation, fees, charges and law costs, premiums on attachment or appeal bonds, interest, expenses for doctors, lawyers, nurses and investigators and other persons, and for litigation, settlement, adjustment and investigation of claims and suits which are paid as a consequence of any occurrence covered hereunder, excluding only the salaries of the Assured's or of any underlying insurer's permanent employees.

The Underwriters shall not be liable for expenses as aforesaid when such expenses are included in other valid and collectible insurance.

7. AUTOMOBILE -

The term "Automobile", wherever used herein, shall mean a land motor vehicle, trailer or semi-trailer.

8. AIRCRAFT -

The term "Aircraft", wherever used herein, shall mean any heavier than air or lighter than air aircraft designed to transport persons or property.

9. PRODUCTS LIABILITY -

The term "Products Liability" means

- (a) Liability arising out of goods or products manufactured, sold, handled or distributed by the Named Assured or by others trading under his name if the occurrence occurs after possession of such goods or products has been relinquished to others by the Named Assured or by others trading under his name and if such occurrence occurs away from premises owned, rented or controlled by the Named Assured; provided such goods or products shall be deemed to include any container thereof, other than a vehicle, but shall not include any vending machine or any property, other than such container, rented or located for use of others but not sold;

- (b) Liability arising out of operation, if the occurrence occurs after such operations have been completed or abandoned and occurs away from premises owned, rented or controlled by the Named Assured; provided operations shall not be deemed incomplete because improperly or defectively performed or because further operations may be required pursuant to an agreement; provided further the following shall not be deemed to be "operations" within the meaning of this paragraph: (i) pick-up or delivery, except from or onto a railroad car, (ii) the maintenance of vehicles owned or used by or in behalf of the Assured, (iii) the existence of tools, uninstalled equipment and abandoned or unused materials.

10. ANNUAL PERIOD -

The term "each Annual Period" shall mean each consecutive period of one year commencing from the inception date of this Policy.

THIS POLICY IS SUBJECT TO THE FOLLOWING EXCLUSIONS:

This policy shall not apply:-

- (a) to any obligation for which the Assured or any company as its insurer may be held liable under any Workmen's Compensation, unemployment compensation or disability benefits law provided, however, that this exclusion does not apply to liability of others assumed by the Named Assured under contract or agreement;
- (b) to claims made against the Assured:
- (i) for repairing or replacing any defective product or products manufactured, sold or supplied by the Assured or any defective part or parts thereof nor the cost of such repair or replacement;
 - (ii) for the loss of use of any such defective product or products or part or parts thereof;
 - (iii) for improper or inadequate performance, design or specification; but nothing herein contained shall be construed to exclude claims made against the Assured for personal injuries or property damage (other than damage to the product of the Assured) resulting from improper or inadequate performance, design or specification;
- (c) with respect to advertising activities, to claims made against the Assured for;
- (i) failure of performance of contract, but this shall not relate to claims for unauthorized appropriation of ideas based upon alleged breach of an implied contract;
 - (ii) infringement of registered trade mark, service mark or trade name by use thereof as the registered trade mark, service mark or trade name of goods or services sold, offered for sale or advertised, but this shall not relate to titles or slogans;
 - (iii) incorrect description of any article or commodity;
 - (iv) mistake in advertised price;
- (d) except in respect of occurrences taking place in the United States of America, its territories or possessions, or Canada, to any liability of the Assured directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities, (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalization or requisition or destruction of or damage to property by or under the order of any government or public or local authority.

Except insofar as coverage is available to the Assured in the underlying insurances as set out in the attached Schedule, this policy shall not apply:-

- (e) to liability of any Assured hereunder for assault and battery committed by or at the direction of such Assured except liability for Personal Injury or Death resulting from any act alleged to be assault and battery committed for the purpose of preventing or eliminating danger in the operation of aircraft, or for the purpose of preventing personal injury or property damage; it being understood and agreed that this exclusion shall not apply to the liability of the Named Assured for personal injury to their employees; unless such liability is already excluded under Exclusion (a) above;
- (f) with respect to any aircraft owned by the Assured except liability of the Named Assured for aircraft not owned by them; it being understood and agreed that this exclusion shall not apply to the liability of the Named Assured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;
- (g) with respect to any watercraft owned by the Assured, while away from premises owned, rented or controlled by the Assured, except liability of the Named Assured for watercraft not owned by them; it being understood and agreed that this exclusion shall not apply to the liability of the Named Assured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;
- (h) to any employees with respect to injury to or death of another employee of the same Employer injured in the course of such employment.

THIS POLICY IS SUBJECT TO THE FOLLOWING CONDITIONS:

A. PREMIUM -

Unless otherwise provided for the premium for this Policy is a flat premium and is not subject to adjustment except as provided in Condition B and P.

- B. In the event of Additional Assureds being added to the coverage under the Underlying Insurances during currency hereof prompt notice shall be given to Underwriters hereon and if an additional premium has been charged for such addition on the Underlying Insurances, Underwriters shall be entitled to charge an appropriate additional premium hereon.

C. PRIOR INSURANCE AND NON CUMULATION OF LIABILITY -

It is agreed that if any loss covered hereunder is also covered in whole or in part under any other excess policy issued to the Assured prior to the inception date hereof the limit of liability hereon as stated in Item 2 of the Declarations shall be reduced by any amount due to the Assured on account of such loss under such prior insurance.

Subject to the foregoing paragraph and to all the other terms and conditions of this Policy in the event that personal injury or property damage arising out of an occurrence covered hereunder is continuing at the time of termination of this policy Underwriters will continue to protect the Assured for liability in respect of such personal injury or property damage without payment of additional premium.

D. SPECIAL CONDITIONS APPLICABLE TO OCCUPATIONAL DISEASE -

As regards personal injury (fatal or non-fatal) by occupational disease sustained by any employee of the Assured, this policy is subject to the same warranties, terms and conditions (except as regards the premium, the amount and limits of liability and the renewal agreement, if any) as are contained in or as may be added to the underlying insurances prior to the happening of an occurrence for which claim is made hereunder.

E. INSPECTION AND AUDIT -

Underwriters shall be permitted at all reasonable times during the policy period to inspect the premises, plants, machinery and equipment used in connection with the Assured's business, trade or work, and to examine the Assured's books and records at any time during the currency hereof and within one year after final settlement of all claims so far as the books and records relate to any payments made on account of occurrence happening during the term of this policy.

F. CROSS LIABILITY -

In the event of claims being made by reason of personal injuries suffered by any employee or employees of one Assured hereunder for which another Assured hereunder is or may be liable, then this policy shall cover such Assured against whom a claim is made or may be made in the same manner as if separate policies had been issued to each Assured hereunder.

In the event of claims being made by reason of damage to property belonging to any Assured hereunder for which another Assured is, or may be, liable then this policy shall cover such Assured against whom a claim is made or may be made in the same manner as if separate policies had been issued to each Assured hereunder.

Nothing contained herein shall operate to increase Underwriters' limit of liability as set forth in Insuring Agreement II.

G. NOTICE OF OCCURRENCE -

Whenever the Assured has information from which the Assured may reasonably conclude that an occurrence covered hereunder involves injuries or damages which, in the event that the Assured should be held liable, is likely to involve this Policy, notice shall be sent as stated in Item 3 of the Declarations as soon as practicable, provided, however, that failure to give notice of any occurrence which at the time of its happening did not appear to involve this policy but which, at a later date, would appear to give rise to claims hereunder, shall not prejudice such claims.

H. ASSISTANCE AND CO-OPERATION -

The Underwriters shall not be called upon to assume charge of the settlement or defense of any claim made or suit brought or proceeding instituted against the Assured but Underwriters shall have the right and shall be given the opportunity to associate with the Assured or the Assured's underlying insurers, or both, in the defense and control of any claim, suit or proceeding relative to an occurrence where the claim or suit involves, or appears reasonably likely to involve Underwriters, in which event the Assured and Underwriters shall co-operate in all things in the defense of such claim, suit or proceeding.

I. APPEALS -

In the event the Assured or the Assured's underlying insurers elect not to appeal a judgment in excess of the underlying limits, Underwriters may elect to make such appeal at their cost and expense, and shall be liable for the taxable costs and disbursements and interest incidental thereto, but in no event shall the liability of Underwriters for ultimate net loss exceed the amount set forth in Insuring Agreement II for any one occurrence and in addition the cost and expense of such appeal.

J. LOSS PAYABLE -

Liability under this Policy with respect to any occurrence shall not attach unless and until the Assured, or the Assured's underlying insurer, shall have paid the amount of the underlying limits on account of such occurrences. The Assured shall make definite claim for any loss for which the Underwriters may be liable under the policy within twelve (12) months after the Assured shall have paid an amount of ultimate net loss in excess of the

amount borne by the Assured or after the Assured's liability shall have been fixed and rendered certain either by final judgment against the Assured after actual trial or by written agreement of the Assured, the claimant, and Underwriters. If any subsequent payments shall be made by the Assured on account of the same occurrence, additional claims shall be made similarly from time to time. Such losses shall be due and payable within thirty (30) days after they are respectively claimed and proven in conformity with this policy.

K. BANKRUPTCY AND INSOLVENCY -

In the event of bankruptcy or insolvency of the Assured or any entity comprising the Assured, the Underwriters shall not be relieved thereby of the payment of any claim hereunder because of such bankruptcy or insolvency.

L. OTHER INSURANCE -

If other valid and collectible Insurance with any other insurer is available to the Assured covering a loss also covered by this policy, other than insurance that is in excess of the insurance afforded by this policy, the insurance afforded by this policy shall be in excess of and shall not contribute with such other insurance. Nothing herein shall be construed to make this policy subject to the terms, conditions and limitations of other insurance.

M. SUBROGATION -

Inasmuch as this policy is "Excess Coverage", the Assured's right of recovery against any person or other entity cannot be exclusively subrogated to the Underwriters. It is, therefore, understood and agreed that in case of any payment hereunder, the Underwriters will act in concert with all other interests (including the Assured) concerned, in the exercise of such rights or recovery. The apportioning of any amounts which may be so recovered shall follow the principle that any interests (including the Assured) that shall have paid an amount over and above any payment hereunder, shall first be reimbursed up to the amount paid by them; the Underwriters are then to be reimbursed out of any balance then remaining up to the amount paid hereunder; lastly, the interests (including the Assured) of whom this coverage is in excess are entitled to claim the residue, if any. Expense necessary to the recovery of any such amounts shall be apportioned between the interests (including the Assured) concerned, in the ratio of their respective recoveries as finally settled.

N. CHANGES -

Notice to or knowledge possessed by any person shall not effect a waiver or change in any part of this policy or stop Underwriters from asserting any right under the terms of this policy, nor shall the terms of this policy be waived or changed, except by endorsement issued to form a part hereof, signed by Underwriters.

O. ASSIGNMENT -

Assignment of interest under this policy shall not bind Underwriters unless and until their consent is endorsed hereon.

P. CANCELLATION -

This policy may be cancelled by the Named Assured or by the Underwriters or their representatives by sending by registered mail notice to the other party stating when, not less than thirty (30) days thereafter, cancellation shall be effective. The mailing of notice as aforesaid by Underwriters or their representatives to the Named Assured at the address shown in this policy shall be sufficient proof of notice, and the insurance under this policy shall end on the effective date and hour of cancellation stated in the notice. Delivery of such written notice either by the Named Assured or by the Underwriters or their representatives shall be equivalent to mailing.

If this policy shall be cancelled by the Named Assured the Underwriters shall retain the customary short rate proportion of the premium for the period this policy has been in force. If this policy shall be cancelled by the Underwriters, the Underwriters shall retain the pro-rata proportion of the premium for the period this policy has been in force. Notice of cancellation by the Underwriters shall be effective even though Underwriters made no payment or tender of return premium with such notice.

Q. CURRENCY -

The premiums and losses under this policy are payable in the currency stated in Item 4 of the Declarations. Payment of premium shall be made as stated in Item 5 of the Declarations.

R. CONFLICTING STATUTES -

In the event that any provision of this policy is unenforceable by the Assured under the laws of any State or other jurisdiction wherein it is claimed that the Assured is liable for any injury covered hereby, because of non-compliance with any statute thereof, then this policy shall be enforceable by the Assured with the same effect as if it complied with such Statute.

S. SERVICE OF SUIT CLAUSE -

It is agreed that in the event of the failure of Underwriters hereon to pay any amount claimed to be due hereunder, Underwriters hereon, at the request of the Assured, will submit to the jurisdiction of any Court of competent jurisdiction within the United States and will comply with all requirements necessary to give such Court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and practice of such Court.

It is further agreed that service of process in such suit may be made as stated in Item 6 of the Declarations, and that in any suit instituted against any one of them upon this policy, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal. The person or firm named in Item 6 are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Assured to give a written undertaking to the Assured that they will enter a general appearance upon Underwriters' behalf in the event such a suit be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officers specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Assured or any beneficiary hereunder arising out of this policy of insurance, and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

T. MAINTENANCE OF UNDERLYING INSURANCES -

It is a condition of this policy that the policy or policies referred to in the attached "Schedule of Underlying Insurances" shall be maintained in full effect during the currency of this policy except for any reduction of the aggregate limit or limits contained therein solely by payment of claims in respect of accidents and/or occurrences occurring during the period of this policy. Failure of the Assured to comply with the foregoing shall not invalidate this policy but in the event of such failure, the Underwriters shall only be liable to the same extent as they would have been had the Assured complied with the said condition.

DATED: April 10, 1942

STEWART, SMITH & CO., INC.

By _____

-3-

ATTACHING TO AND FORMING PART OF POLICY NO.

L 68E 1-162

DECLARATIONS

ITEM 1. Named Assured: Columbia Nitrogen Corporation, et al

ITEM 2. Limit of Liability - As Insuring Agreement II.

(a) Limit in all in respect of each occurrence \$ 1,000,000.

(b) Limit in the aggregate for each annual period where applicable \$ 1,000,000.

ITEM 3. Notice of Occurrence (Condition G) to: Stewart, Smith & Co.,
116 John Street
New York, New York

ITEM 4. Currency (Condition Q): U. S. Currency.

ITEM 5. Payment of Premium (Condition Q) to: Stewart, Smith & Co.,
116 John Street
New York, New York

ITEM 6. Service of Process (Condition S) upon: Mendes & Mount
27 William Street
New York, New York

DATED: April 10, 1968

STEWART, SMITH & CO., INC.

By _____

wherever the word "Certificate"
or "Policy" is used herein it is
intended to read "Cover Note."

SCHEDULE OF PRIMARY POLICIES

	<u>LIMIT</u>	<u>CARRIER</u>
General B.I. P.D.	\$ 1,000,000 Combined \$ Bodily Injury/Property Damage	Aetna
Products B.I. P.D.	\$ 1,000,000 Combined \$ Bodily Injury/Property * Damage	"
Auto B.I. P.D.	\$500,000/1,500,000 \$500,000.	"
E.L.O.D.	\$ 100,000 except Georgia which \$25,000 each and every loss self-insured	"
Aircraft Non-Ownership	\$10,000,000 Combined Bodily Injury/Property Damage	U.S.A.I.C.

* Aggregate Limits

ENDORSEMENT

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$

Attached to and forming part of Cover Note No. C 68E 1-162

in the name of COLUMBIA NITROGEN CORPORATION, et al

Effective date of this endorsement is February 13, 1968 Endorsement No. 1

Security hereunder is as follows:

17.80%	DOMINION INS. CO. LTD.
6.72%	EXCESS INS. CO. LTD.
3.72%	WORLD AUXILIARY INS. CO. LTD.
6.42%	SWISS UNION INS. CO. LTD.
3.21%	MINSTER INS. CO. LTD.
2.69%	ORION INS. CO. LTD.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

STEWART, SMITH & CO., INC.

DATED: April 10, 1968

By _____

55-167 N. Y.

CONFIDENTIAL

2016-001140 Record on Appeal 1067

LON000102

ENDORSEMENT

ADDITIONAL PREMIUM \$ 2,500.00

RETURN PREMIUM \$

BB 14537C

Attached to and forming part of Cover Note No. L 68E 1-162

in the name of COLUMBIA NITROGEN CORP., et al

L/A 1834

Effective date of this endorsement is February 13, 1969

Endorsement No. 5

3rd Installment Due February 13, 1970 - \$2,500.00

London CN# 68/142534/2
Gross Prem. 1483.50
Commission 24.7
Federal Tax 8.3
(on 1483.50)

London CN# 68/142534/2
Gross Prem. 1016.2
Commission 24.7
Federal Tax 4.7
(on 1016.2)

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

STEWART, SMITH & CO., INC.

DATED: December 8, 1969

22-107 N. Y.

CONFIDENTIAL

2016-001140 Record on Appeal 1068

LON000103

Cover Note
EFFECTED WITH
Insurance Companies

London CX# 68/11234/2
Gross Prem. \$500.00
Commission 20%
Federal Tax 1%
(on \$500.00)

No. C 68E 1-162

PREVIOUS NO. 65E 2-102

We confirm that acting upon your instructions we have effected insurance for your account with
INSURANCE COMPANIES.

Assured: COLUMBIA NITROGEN CORPORATION AND/OR
COLUMBIA NIPRO CORPORATION
P. O. Box 1483
Augusta, Georgia

Term: February 13th, 1968 to February 13th, 1971 both days
at 12:01 A.M., at the address of the Named Assured

Coverage: Umbrella Liability, As per form attached to L68E 1-162

Limit: As per form attached to L 68E 1-162

Rate: Adjustable annually at \$.075 per \$1,000. of Revenue

Premium: \$2,500.00 - 1st Annual Installment - Minimum & Deposit
2nd Annual Installment Due February 13, 1969 - \$2500.00
3rd Annual Installment Due February 13, 1970 - \$2500.00

Hereon: 40.66%

Security: As per Endorsement No. 1 attached

Subject to the same terms, limitations and conditions as now contained on or are hereinafter endorsed
on Lloyd's Cover Note No. L. 68E 1-162

The insurance described herein is subject to all of the terms and conditions of the Certificate of Insurance and/or Policy to be issued. This cover note shall be automatically terminated and voided by delivery of the Certificate of Insurance or Policy to the Assured or its representative.

This insurance may be cancelled as provided in the wording, and if there is no wording attached as to cancellation, on 30 days notice by either the Assured or the Insurer(s) through Stewart, Smith & Co., Inc. as intermediary. Notice of cancellation shall be deemed given by the Insurer(s) when given by Stewart, Smith & Co., Inc. to the Assured or its representative and shall be deemed given to the Insurer(s) when given to Stewart, Smith & Co., Inc. by the Assured or its representative. In the event of cancellation of this insurance, the Insurer(s) shall be entitled to the premium earned on a short rate basis if cancelled by the Assured and on a pro rata basis if cancelled by the Insurer(s).

DATED AT NEW YORK, N. Y.

STEWART, SMITH & CO., INC.

April 10th, 1968

Notice is hereby given that the Underwriters have agreed to pay for the purpose of the policy a % of the premium, hereinafter to the extent such premium is subject to the Underwriters and agreed that in the event of any return of premium, the Underwriters will deduct a % from the amount of the return and the Assured (insured) or his

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2016-001140 Record on Appeal 1069

LON000104

EXHIBIT 3



ASSURED COLUMBIA NITROGEN.

INTEREST UMBRELLA LIABILITY.
WISGAW LIABILITY IN RESPECT OF ASSURED
OPERATIONS.

PERIOD
36 MONTHS AT 13TH FEBRUARY, 1941.

CONTROL NO.

P/B 194674 CEN

NO CLAIMS PAID
ADVISED OR 0/8

LPO AUTHORIZATION AND ACCOUNTING STAMPS

3981.50 - 25 + 1/2
62851 * - 2 JUN 1971
3 LLOYD'S POLICY SIGNED

LPO AUTHORIZATION AND ACCOUNTING STAMPS

(50009)

CONFIDENTIAL

2016-001140 Record on Appeal 1071

LON0000204

REGISTRATION			
D.O.T. CODE L	REGISTRATION CATEGORY	YEAR 71	MONTH 2
ASSURED/ACCOUNT COLUMBIA NITROGEN		ADJUSTABLE YES ☒ NO	
COUNTRY OF ORIGIN U.S.A.	MARINE	NON MARINE	AVIATION
CURRENCY US \$	SIGNED LINE 100.00/	GROSS PREMIUM \$5000.00	
TOTAL	LLOYDS 10.22/	ILU	
COMPANIES 80.22/	SIGNING SLIPS YES ☐ NO ☐		
XEROX COPY YES ☐ NO ☐		NO. OF COPIES OF POLICIES REQUIRED 3	
SPECIAL INSTRUCTIONS No tax on excess			
AGENCY S S New York	AGENCY REF. U.S.A. 1272-3-119	NA PREM. HERRON 3603 21	
BUREAU SCHEME NO.	BROKERS COVER NO.		

TYPE:

FORM:

ASSURED:

PERIOD:

INTEREST:

SUM INSURED:

SITUATION:

CONDITIONS:

MINIMUM AND DEPOSIT
PREMIUM:

BROKERAGE:

WRITTEN LINES	N OF PART	ORDER WHOLE	ORDER	CLOSED FOR
			100/	100/

- (1) SS COLLECTIVE POLICY SIGNING CLAUSE NO. 1.
 (2) U.S. TAX AS APPLICABLE PAYABLE BY COMPANIES.
 (3) AGREED TO RENEW BY RENEWAL RECEIPT IF REQUIRED WITHOUT PRODUCTION OF OLD SLIP OR POLICY.
 (4) AGREED TO ISSUE SLIP POLICY IF REQUIRED.
 (5) L/U AGREEMENT NMA.

UMBRELLA LIABILITY

London 1971 Umbrella Wording
 Plus NMA. 1250 and NMA. 1685 (Amended)

COLUMBIA NITROGEN CORPORATION FOR COLUMBIA NITRO
 36 Months at 13th February, 1971

Legal Liability in respect of Assured's operations.

Policy for limits of:

\$1,000,000 any one occurrence

Excess of:

Primary Limits as per Schedule

OR:

\$10,000 for uninsured perils.

Worldwide

30 days Cancellation Clause
 O.D. and Products in the aggregate
 Part II Exclusions

1. C.C.C.
2. X.C.U.
3. Foreign Operations

\$14,175 adjustable annually at 18 1/4% on Gross Revenue

25%

INFORMATION:

1st Renewal
See proposal dated 5th February 1971

No Co. Staying of or Dismissal of
Application of Renewal

Off line 14/12/71
C+K 5/11
12/11

14/12/71
C+K
13/11

CONFIDENTIAL

2016-001140 Record on Appeal 1073

LON000206

COLUMBIA, N.Y.
Schedule of Liabilities

General Liability

B.T. 1000
P.D. 1000

Products Liability

B.T. 1000
P.D. 1000

Automobile Liability

B.T. 1000
P.D. 1000

Aircraft (Non Owned)

B.T. 1000
P.D. 1000

E.L.

Employee Liability

CONFIDENTIAL

2016-001140 Record on Appeal 1074

LON0000207

LINE SLIP NO. 71/324

Declarations YES / NO

ASSURED: COLUMBIA NITROGEN

PERIOD: 36 MONTHS AT 13TH FEBRUARY 1971

36.69 40.00% DOMINION 94343 RNL 84661
CRA 95833

(50% NATIONAL CASUALTY CO.
(12% ACCIDENT & CASUALTY CO.
(25% NATIONAL CASUALTY CO. OF AMERICA LTD.
(12% BERMUDA FIRE & MARINE

27.52 30.00% (25% ACCIDENT & CASUALTY CO. (NO. 2 A/C).
(15% ARGONAUT NORTHWEST INS. CO.

(40% DELTA-LOYD NOR LIFE
(20% SOUTHERN AMERICAN INS. CO.
(30% ACCIDENT & CASUALTY CO. (NO. 3 A/C).
(10% NATIONAL CASUALTY CO. OF AMERICA LTD.
UN00154/3X Per H.W. (Uwtg) Agencies Ltd.

6.23 7.50% 3202 1158 42

4.89 5.00% LONDON & EDINBURGH GENERAL B1P0467B02X
Per Tower Uwtg. Management.

4.59 5.00% GENERALI 71/2839/G801/03

30.27

HEREON: 87.50% COMPANIES

LINE SLIP NO. 71/324

Declarations YES / NO

ASSURED: COLUMBIA NITROGEN

PERIOD: 36 MONTHS AT 13TH FEBRUARY 1971

36.69 40.00% DOMINION 94343 95683
RNL 84661
CRA 95383

(50% NATIONAL CASUALTY CO.
(12% ACCIDENT & CASUALTY CO.
(25% NATIONAL CASUALTY CO. OF AMERICA LTD.
(12% BERMUDA FIRE & MARINE

27.52 30.00% (28.57% ACCIDENT & CASUALTY CO. (NO. 2 A/C).
(28.57% ARGONAUT NORTHWEST INS. CO.

REPRINT

B

(40% DELTA-LLOYD NON LIFE
(20% SOUTHERN AMERICAN INS. CO.
(30% ACCIDENT & CASUALTY CO. (NO. 3 A/C).
(10% NATIONAL CASUALTY CO. OF AMERICA LTD.
VALID0154/3X Per H.W. (Uwtg) Agencies Ltd.

6.28 1.50% LONDON & EDINBURGH GENERAL 3202 11/158492

4.39 5.00% LONDON & EDINBURGH GENERAL 81P0467B02X
Per Tower Uwtg. Management.

4.59 5.00% GENERALI 71/2839/G801/03

HEREON: 87.50% COMPANIES

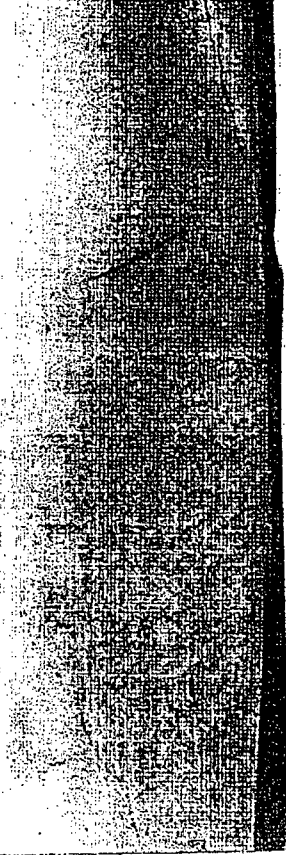
217 ~~1/0/~~ 421
And 16/2. 274

247 ~~1/1/~~ 210
201

138 ~~1/2/~~ 109
109

459 ~~5/~~ A.C.V. 90
90

420 ~~1/~~ + tumor
X500T23FX
555



REGISTRATION				TOTAL	
SERIAL	REGISTRATION CATEGORY	YEAR	MONTH	LLOYDS	
ASSURED/ACCOUNT			LEADING U/W:		ILU
COLUMBIA NITROGEN			COMPANIES		
HEREBY NOTED AND AGREED with effect inception premium amended as follows: <u>ANNUAL MINIMUM AND DEPOSIT PREMIUM:</u> \$5,000 Adjustable annually at 18 1/4% on Gross Revenue.					
ENDORSEMENT NO.				DEBIT/CREDIT No.	
L.P.S.O. NUMBER AND DATE STAMP				I.L.U. NUMBER AND DATE STAMP	

CONFIDENTIAL

2016-001140 Record on Appeal 1078

LON000211

[illegible]

CLOSING No. 1		CLOSING No. 2		CLOSING No. 3	
GROSS	NETT	GROSS	NETT	GROSS	NETT
1834.50	1302.50				
1376.00	976.96				
344.00	258.00				
229.50	162.94				
229.50	162.94				
986.50	739.84				
6013.50	2863.34				
2000.00	303.21				
357. 3750.00					
357. 3550.00					
357. 3750.00					
NOS	NETT	NOS	NETT	NOS	NETT
88 250012	3608.21				

POLICY NO. 71/10754/5				ENDORSEMENT REF.		TOTAL			
REGISTRATION				LLOYDS					
SERIAL	REGISTRATION CATEGORY	YEAR	MONTH	ILU					
ASSURED/ACCOUNT				LEADING U/W/R		COMPANIES			
COLUMBIA NITROGEN				1/5					
HEREBY NOTED AND AGREED with effect from ~~23rd March~~ 1971 <i>13th February</i> to add to the schedule of underlying insurances the following policy: Aircraft Liability \$1,000,000 C.S.L. U.S. Aviation (Non Ownership) Insurance Group.									
ENDORSEMENT NO. 4				DEBIT/CREDIT NO.					
L.P.S.O. NUMBER AND DATE STAMP				I.L.U. NUMBER AND DATE STAMP					

CONFIDENTIAL

2016-001140 Record on Appeal 1081

LON000214

41-10754-5 PBB19467L

REGISTRATION

B.O.T. CODE 4 REGISTRATION CATEGORY YEAR 72 MONTH 2

ASSURED/ACCOUNT COLUMBIA NITROGEN ADJUSTABLE YES 100

COUNTRY OF ORIGIN U S A MARINE NON-MARINE AVIATION A

CURRENCY U.S. \$ SIGNED LINE GROSS PREMIUM

TOTAL 100% 5,000.00

LLOYD'S 19.73% 986.50

ILU

COMPANIES 80.27% 4,013.50

LLOYD'S NA 739.88

OPEN MARKET ENTRY No. PBB19467L Lloyd's 100% NA 3750.00

L.P.S.O. SIGNING DATE & No.

BUREAU SCHEME NO. BROKERS COVER NO.

SLIP POLICY-NORMAL ANNUAL RESIGNATURE (Approved by Lloyd's Underwriters Non-Marine Association)

Underwriters certain Underwriting Members of Lloyd's (hereinafter called "the Reinsured") who subscribed Lloyd's Policy No. 70-10754-5 (hereinafter called "the Reinsured Policy") have paid 19.73% as Provisional Premium to Us, who have heretofore subscribed our Names to reinsure them in respect of their liability under the Reinsured Policy during the period commencing on the 13th day of February 1972 and ending on the 13th day of February 1973 and both days INCLUSIVE the sum insured subject matter and hazards insured by the Reinsured Policy being defined on the Slip overleaf.

The Reinsured agree to pay as premium hereunder that proportion of the premium due under the Reinsured Policy which is applicable to the period of this reinsurance, and the provisional premium shall be adjusted if and when necessary.

And Underwriters this Policy is a reinsurance of the Reinsured Policy, and is subject to the terms and conditions contained therein and shall pay as may be paid thereon.

How Know We that We the Underwriters, members of the Syndicate(s) referred to in the Slip whose names and whose respective proportions of the amount subscribed by the respective Syndicates (as stated in the Slip) appear in the list of Syndicates kept at Lloyd's current at the date hereof, hereby bind Ourselves, each for his own part and not one for another, our Heirs, Executors and Administrators, and in respect of the due proportion only, to pay or make good to the Reinsured, all such Loss as aforesaid as may happen to the subject matter of this Reinsurance, or any part thereof during the continuance of this Policy; not exceeding 100% of the liability accepted by the reinsured Policy, such payment to be made after such Loss is proved.

In Witness whereof the General Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

LLOYD'S POLICY SIGNING OFFICE

GENERAL MANAGER

Dated in London, the N.M.A. 1034

15 MAR 1972

WRITTEN LINES PART OF WHOLE 100% 100%

LPSC AUTHORIZATION AND ACCOUNTING STAMPS

63842 * 15 MAR 1972 SIGNED 2:11:12 1972

3.67/ 210 SHM 201 1/3
1.38/ 109 KBI 06 028/2/71
4.59/ 90 HJI 1521310TPU
-92/ 56 ASH X500 T23FX

REGISTRATION		TOTAL		1972-16	
SERIAL	REGISTRATION CATEGORY	YEAR	MONTH	LLOYDS	150.56
		72	3	ILU	
ASSURED/ACCOUNT		LEADING U/W.		COMPANIES	618.56
COLUMBIA NITROGEN					

Audit

13-2-71 to 13-2-72

EP # 5763.12

Less Deposit # 5000.00

AP Due # 763.12

529.93

API	OPEN MARKET
API	Entry No. P8B1941
Expiry	11-9-92
Expiry	11-9-92
L.P.S.D. NUMBER AND DATE	
67623 * 12 MAY 1972	
P8B1941 NA 570 24	
12 MAY 1972 MSC	

ENDORSEMENT NO.	DEBIT/CREDIT NO.
	AB 22724 B
L.P.S.D. NUMBER AND DATE STAMP	L.L.U. NUMBER AND DATE STAMP

LON000217

2016-001140 Record on Appeal 1084

CONFIDENTIAL

17-10104-5 1 PBB 194676

REGISTRATION																	
S.O.T. CODE	REGISTRATION CATEGORY	YEAR	MONTH														
H		73	2														
ASSURED/ACCOUNT		ADJUSTABLE															
COLUMBIA HIRACEN		YES ☒															
COUNTRY OF ORIGIN	MARINE	NON MARINE	AVIATION														
USA		A															
USB																	
CURRENCY	SIGNED LINE	GROSS PREMIUM															
USD	1001	5,000.00															
TOTAL	19.731	986.50															
LLOYDS																	
ILU																	
COMPANIES	80-241	4013 50															
LLOYDS N.A. 739.87																	
<table border="1"> <tr> <td>A/P</td> <td>OPEN MARKET</td> </tr> <tr> <td>A/P</td> <td>ENTRY No. PBB 194676</td> </tr> <tr> <td>Lloyds</td> <td>739.87</td> </tr> <tr> <td>N.A.</td> <td></td> </tr> <tr> <td colspan="2">L.P.S.O. SIGNING DATE & No.</td> </tr> <tr> <td colspan="2">Lloyds 100.00% NA</td> </tr> <tr> <td colspan="2">23750.00</td> </tr> </table>				A/P	OPEN MARKET	A/P	ENTRY No. PBB 194676	Lloyds	739.87	N.A.		L.P.S.O. SIGNING DATE & No.		Lloyds 100.00% NA		23750.00	
A/P	OPEN MARKET																
A/P	ENTRY No. PBB 194676																
Lloyds	739.87																
N.A.																	
L.P.S.O. SIGNING DATE & No.																	
Lloyds 100.00% NA																	
23750.00																	
BUREAU SCHEME NO.		BROKERS COVER NO.															

Policy No. PBB 194676
 SLIP POLICY—NORMAL ANNUAL RESIGNATURE
 (Approved by Lloyd's Underwriters' Non-Marine Association)

WHEREAS certain Underwriting Members of (hereinafter called "the Reinsured") who subscribed Lloyd's No. 7-10754-5 (hereinafter called "the Reinsured") have paid \$986.50 as Provisional Premium to Us, & hereunto subscribed our Name to reinsure them in respect of liability under the Reinsured Policy during the period commencing the 13th day of February 1973 ending on the 13th day of February 1974, both days INCLUSIVE the insured subject matter and hazards insured by the Reinsured & being defined on the Slip overleaf.

THE Reinsured agree to pay as premium hereunder that proportion of the premium due under the Reinsured Policy which is applicable to the period of this reinsurance, and the provisional premium shall be adjusted if and when necessary.

AND WHEREAS this Policy is a reinsurance of the Reinsured Policy, and is subject to the terms and conditions contained therein and shall pay as may be paid thereon.

HOW KNOW WE that We the Underwriters, members of the Syndicate(s) referred to in the Slip whose names and whose respective proportions of the amount subscribed by the respective Syndicates (as stated in the Slip) appear in the list of Syndicates kept at Lloyd's current at the date hereof, hereby bind Ourselves, each for his own part and not one for another, our Heirs, Executors and Administrators, and in respect of his due proportion only, to pay or make good to the Reinsured, all such Loss as aforesaid as may happen to the subject matter of this Reinsurance, or any part thereof during the continuance of this Policy, not exceeding 100% of the liability accepted by the reinsured Policy, such payment to be made after such Loss is proved.

IN WITNESS whereof the General Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

LLOYD'S POLICY SIGNING OFFICE

GENERAL MANAGER

Dated in London, the 26 FEB 1973
 N.M.A. 1034

65651 * 26 FEB 1973

WRITTEN LINES	OF	ORDER	CLOSED FOR
PART	WHOLE	1001	1001
LPSO AUTHORIZATION AND ACCOUNTING STAMPS			

1.117 404 MEM 17-10104-5

3.67 210 SHM (201) 17.7

1.38 109 KBT (06) 7.1

4.59 90 HTJ 1521310TPU

92 56 ASH X500123F2

71-10754-S				PB3 19467L		TOTAL	2,263.10
REGISTRATION						LLOYDS	446.51
SERIAL	REGISTRATION CATEGORY	YEAR	MONTH			ILU	
		73	5			COMPANIES	1816.59
ASSURED/ACCOUNT				LEADING U/W.			
Columbia Nitrogen							

Audit
Period: February 13, 1972 - February 13, 1973.

Earned Premium = \$ 7,263.10.
less Deposit Premium = \$ 5,000.00.
Net P. due = \$ 2,263.10.
Net due = \$ 1630.88

10 APR 1973

ENDORSEMENT NO.	DEBIT/CREDIT NO.
	258063

L.P.S.O. NUMBER AND DATE STAMP	ILU NUMBER AND DATE STAMP
SLG	

A.P.	ON MARKET
AP	NY NO. PB 019467L
LLOYDS	334.88
N.A.	
67663 * 18 APR 1973	
1697.33	

2016-001140 Record on Appeal 1086

CONFIDENTIAL

LON000219

SLIP NO: 50009
FILE NO: 71/10754/5

CONTROL NO: FEB19467L

CURRENCY: US \$

INSURER
Dominion
H.S.W. (Uwtg) Agenc
es Ltd.
Excess
London & Edinburgh C
eneral
Generall

LLOYD'S
COLLECTIVE COMPANIES

TOTAL

LINE	COMMIT	TAX	C/DISC
36.69000%	25.000%	4.000%	
27.52000%	25.000%	4.000%	
6.88000%	25.000%		
4.59000%	25.000%	4.000%	
4.59000%	25.000%	4.000%	
19.73000%	25.000%		
80.27000%			
100.00000%			

INITIAL SIGNING

GROSS	NETT
830.32	589.53
622.81	442.19
155.70	116.78
103.88	73.75
103.88	73.75
446.51	334.88
1816.59	1296.00
2263.10	1630.88

100% N.A. COY REFERENCE

1606.80

1606.80

1697.33

1606.80

1606.80

1697.33

Ref. No. HB25806B



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CONFIDENTIAL

LON000220

CONTROL NO: FEB19467L

INSURER
DOMINION
H.S.W. (UWTC) AGENICES LTD.
EXCESS
LONDON & EDINBURGH GENERAL
per TOWER UWTC.MANAGEMENT.
GENERALI

LLOYD'S
COLLECTIVE Companies

TOTAL TO CLOSE

FILE NO: 71/10754/5

ADDITIONAL PREMIUM

PROPORTION	COMMISS	TAX
36.69%	25.000%	4.000%
27.52%	25.000%	4.000%
6.88%	25.000%	
4.59%	25.000%	4.000%
4.59%	25.000%	4.000%
19.73%	25.000%	
80.27%		
100.00%		

O/R A/C

23 FEB 1974

APR 1974

ENTRY NO: BE28568D

CURRENCY: US \$

GROSS	NET
919.73	652.99
689.6	489.80
172.6	129.35
115.6	81.69
115.6	81.69
494.5	370.94
2012.7	1435.52
2506.5	1806.46

100% N/A	REFERENCE
1779.79	84661
1779.79	UA100154/3X
1880.06	3202 71/158392
1779.79	81P0467B02X
1779.79	71/2839/G801/03
1890.06	

6 FEB 1974

BN 28568 D

S/S N.Y. 144

ATTACHING TO AND FORMING PART OF COVER NOTE NO.

L-71E 3-1

VAT	Issued to	Columbia Nitrogen Corp., et al
	Effective	November 12, 1973
	☒ Additional Premium	
	☐ Return Premium	
	☒ Vol. 2	2,506.75
	☐ State Tax \$	
	☐ Federal Tax \$	
	☐ Ins. Fee \$	
	☐ Period from	February 13, 1973
	☐ Primary Premium	
☐ Payroll		
☒ Gross Revenue		

NA 1806.46

RECEIVED 14 JAN 1974
10319467L

London CNA 71-107
Gross Prem 2506.
Commission 50
Federal Tax 7m
(on 19.733)

Hersco London CNA 71-1
Gross Prem 250
Commission 2
Federal Tax 7m
(on 6.8876)

☐ Report
☒ Final Adjustment
February 13, 1973 to November 12, 1973

\$
\$
\$40,577,000.00

Rate \$.18 1/2 per \$1,000.
Earned Premium \$ 7,506.75
Deposit Premium \$ 5,000.00
☐ Return Premium \$
☒ Additional Premium \$ 2,506.75

London CNA 71-16
Gross Prem 2506
Commission 24
Federal Tax 4
(on 23.391)

IT IS FURTHER UNDERSTOOD AND AGREED THAT THIS COVER NOTE IS CANCELLED EFFECTIVE November 12, 1973.

SS 216 jmb 1/9/74

STEWART, SMITH & Co., Ltd.
1, SEETHING LANE, LONDON, E.C.3.
ENDORSEMENT ON POLICY No. 71/10754/3.....

COLUMBIA NITROGEN

HEREBY NOTED AND AGREED with effect from 13th February 1971
to add to the schedule of underlying insurances the
following policy:

Aircraft Liability \$1,000,000 Combined Single Limits
U. S. Aviation Insurance Group.
(Non Ownership).



to which we agree

B. 2.

LONDON.....10th August 1972

STEWART, SMITH & Co., Ltd.

1. SEETHING LANE, LONDON, E.C.3.

ENDORSEMENT ON POLICY No.

COLUMBIA NITROGEN CORPORATION AND/ OR
COLUMBIA NIPRO CORPORATION
71/10754/5 L & C 71E 3-119

It is hereby understood and agreed with effect from
14th May 1971 the named insured is amended to read as follows:-

COLUMBIA NITROGEN CORPORATION
AND/OR NIPRO, INC.

All other terms and conditions remain un-altered.



to which we agree

LONDON 20th June, 1972

FILE COPY
Insurance Companies Collective
Policy

In Consideration of the Assured named in the Schedule hereto having paid premium set forth in the said Schedule to the Assurers named herein

The Assurers hereby severally agree each for the proportion set against its name to indemnify the Assured or the Assured's Executors, Administrators or Assigns against loss as set forth herein during the period of Insurance stated in the said Schedule or during any subsequent period as may be mutually agreed between the Assured and the Assurers payment to be made within Seven Days after such loss is proved.

Provided that:—

- (1) the liability of the Assurers shall not exceed the limits of liability expressed in the said Schedule or such other limits of liability as may be substituted therefor by memorandum hereon or attached hereto signed by or on behalf of the Assurers.
- (2) the liability of each of the Assurers individually in respect of such loss shall be limited to the proportion set against its name or such other proportion as may be substituted therefor by memorandum hereon or attached hereto signed by or on behalf of the Assurers.
- (3) if the Assured shall make any claim knowing the same to be false or fraudulent as regards amount or otherwise, this Policy shall become void and all claim thereunder shall be forfeited.

In Witness whereof, I being a representative of the Leading Office which is duly authorised by the Assurers have hereunto subscribed my name on their behalf this 23rd day of July One Thousand Nine Hundred and SEVENTY ONE

THE DOMINION INSURANCE COMPANY LTD

for Agent Manager

SCHEDULE

Policy No. E-71/10754/5 FEB 19467L

Premium US\$4,013.50 part of US\$5,

Name and address of the Assured **COLUMBIA NITROGEN CORPORATION AND/OR COLUMBIA NITRO CORPORATION**
P.O. Box 1483, Augusta, Georgia.

Period of Insurance From **15th February, 1974** To **15th February, 1974** both days at 12.01. A.M. Local Standard Time

The risks and sum insured hereunder **80.27% part of 100% of limits**

AS MORE PARTICULARLY DESCRIBED IN THE ATTACHED WORKING

WHICH IS HEREBY DECLARED TO BE INCORPORATED

IN AND TO EVERY PART OF THIS POLICY

This Policy is subject to the following attached clauses: **Service of Suit Clause**
Nuclear Incident Exclusion Cl
Liability-Direct (Broad)
Industries, Storage, Pollution
and Contamination Clause No. 1

IT IS WARRANTED THAT this Policy is subject to the same terms, limitations and conditions of,
Policy No. 4
critical subject matter and risk, as
issued on the



20190003

201605 30

NUCLEAR INCIDENT EXCLUSION CLAUSE—LIABILITY—DIRECT (BROAD)
(Approved by Lloyd's Underwriters Association)

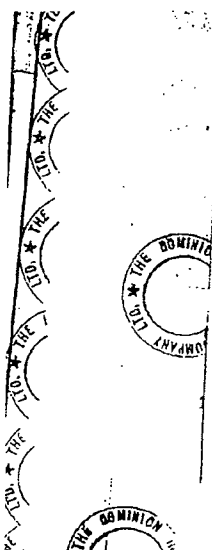
For attachment to insurances of the following classifications in the U.S.A., its Territories and Possessions, Puerto Rico and the Canal Zone:—

Owners, Landlords and Tenants Liability, Contractual Liability, Elevator Liability, Owners or Contractors (including railroad) Protective Liability, Manufacturers and Contractors Liability, Product Liability, Professional and Malpractice Liability, Storekeepers Liability, Garage Liability, Automobile Liability (including Massachusetts Motor Vehicle or Garage Liability),
—Liability—Direct (Limited) applies.

This policy*

- I. Under any Liability Coverage, to injury, sickness, disease, death or destruction does not apply:—
- (a) with respect to which an insured under the policy is also insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or
 - (b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America or any agency thereof, with any person or organization.
- II. Under any Medical Payments Coverage, or under any Supplementary Payments Provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.
- III. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if
- (a) the nuclear material (1) is at any nuclear facility owned by, or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom;
 - (b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or
 - (c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.
- IV. As used in this endorsement:
- "hazardous properties" include radioactive, toxic or explosive properties; "nuclear material" means source material, special nuclear material or byproduct material; "source material", "special nuclear material" and "byproduct material" have the meanings given them in the Atomic Energy Act 1954 or in any law amendatory thereof; "spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor; "waste" means any waste material (1) containing byproduct material and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (a) or (b) thereof; "nuclear facility" means
- (a) any nuclear reactor,
 - (b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste,
 - (c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the insured at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235, (d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste,
- and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations; "nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material.
- With respect to injury to or destruction of property, the word "injury" or "destruction" includes all forms of radioactive contamination of property.
- It is understood and agreed that, except as specifically provided in the foregoing to the contrary, this clause is subject to the terms, exclusions, conditions and limitations of the Policy to which it is attached.
- * Note:—As respects policies which afford liability coverages and other forms of coverage in addition, the words underlined should be amended to designate the liability coverage to which this clause is to apply.

17/3/68
AN-26-2-1968



SERVICE OF SUIT CLAUSE (U.S.A.)

(Approved by Lloyd's Underwriters Non-Marine Association)

It is agreed that in the event of the failure of Underwriters hereon to pay any amount claimed to be due hereunder, Underwriters hereon, at the request of the insured (or reinsured), will submit to the jurisdiction of any Court of competent jurisdiction within the United States and will comply with all requirements necessary to give such Court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and practice of such Court.

It is further agreed that service of process in such suit may be made upon
MENDES AND MOUNT

27 WILLIAM STREET, NEW YORK, N.Y.

that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the insured (or reinsured) to give a written undertaking to the insured (or reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured (or reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

22/5/82

(Handwritten signature)

If
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17/3/8
AN-M

~~This Insurance does not cover any liability for:~~
~~(1) Personal Injury or Damage~~

~~This Insurance does not cover any liability for:~~
~~(1) Personal Injury or Damage~~

(1) Personal Injury or Bodily Injury or loss of, damage to, or loss of income or indirectly caused by, ...

Paragraph (1) shall not apply to liability for Personal Injury or Bodily Injury or loss of, damage to, or loss of use of property directly or indirectly caused by seepage, pollution or contamination, provided always that this physical damage to or destruction of tangible property is not itself caused in whole or in part by the seepage, pollution or contamination, and is not itself damage to or destruction of tangible property.

(2) The cost of removing, nullifying or restoring the property, or loss of use of such property, or loss of or unintended and unexpected happening during the period of this insurance, is caused by a sudden,

(3) Fines, penalties, reimbursements or cleaning-up seeping, polluting or contaminating substances unless the seepage, pollution or contamination is caused by a sudden, unintended and unexpected happening during the period of this Insurance.

11. This Clause shall not extend this Insurance to cover any liability which would not be covered under this Insurance had this Clause not been inserted.

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T.M.A. 1685

2016-001140 Record on Appeal 1097

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Insurance Companies
Collective Policy



SCHEDULE OF ASSURERS

	COMPANY	PROPORTION %	REFERENCE
	THE DOMINION INSURANCE COMPANY LIMITED	36.69	94791 BNL 84661 BNL 84661 CAR 92300
28.57%	(NATIONAL CASUALTY COMPANY 50%) (ACCIDENT & CASUALTY COMPANY OF WINTERHURST 12%) (NATIONAL CASUALTY COMPANY OF) (AMERICA LIMITED 25%) (BERNARD FIRE & MARINE INSURANCE) (COMPANY LIMITED 12%) (ACCIDENT & CASUALTY INSURANCE) (COMPANY OF WINTERHURST NO. 2) (ACCOUNT 28.57%) (ARCONA INSURANCE COMPANY) (NORTHWEST 28.57%)	27.52	HAL00194/51
14.29%	(DELTA-LEOY NON LIFE INSURANCE) (COMPANY LIMITED 40%) (SOUTHERN AMERICAN INSURANCE) (COMPANY 20%) (ACCIDENT & CASUALTY INSURANCE) (COMPANY OF WINTERHURST NO. 3) (ACCOUNT 30%) (NATIONAL CASUALTY COMPANY OF) (AMERICA LIMITED 10%) (Per.E.S.N. (Underwriting)) (Agencies Limited)		
	EXCESS INSURANCE COMPANY LIMITED	6.88	3302
	LONDON AND EDINBURGH GENERAL INSURANCE COMPANY TOWER ACCOUNT	4.99	81P0467802X
	GENERALI T.S.	4.99	71/2879/6201/03

CF61

UMBRELLA POLICY (LONDON 1971)

Named Assured: As stated in Item 1 of the Declarations
forming a part hereof

and/or subsidiary, associated, affiliated companies or owned
and controlled companies, as now or hereafter constituted
and of which prompt notice has been given to Underwriters
(hereinafter called the "Named Assured").

INSURING AGREEMENTS

1. COVERAGE

Underwriters hereby agree, subject to the limitations, terms
and conditions hereinafter mentioned, to indemnify the Assured for
all sums which the Assured shall be obliged to pay by reason of
the liability

- (a) imposed upon the Assured by law,
- or (b) assumed under contract or agreement by the Named Assured
and/or any officer, director, stockholder, partner or
employee of the Named Assured, while acting in his
capacity as such,

for damages on account of:-

- (i) Personal Injuries
- (ii) Property Damage
- (iii) Advertising liability,

caused by or arising out of each occurrence happening anywhere in the
world.

II. LIMIT OF LIABILITY -

Underwriters hereon shall only be liable for the ultimate net
loss the excess of either

- (a) the limits of the underlying insurances as set out in
the attached schedule in respect of each occurrence
covered by said underlying insurances,
- or (b) \$25,000 ultimate net loss in respect of each occurrence
not covered by the said underlying insurances,
(hereinafter called the "underlying limits");

and then only up to a further sum as stated in Item 2 (a) of the
Declarations in all in respect of each occurrence - subject to a
limit as stated in Item 2 (b) of the Declarations in the aggregate
for each annual period during the currency of this Policy, separately
in respect of Products Liability and in respect of Personal Injury
(fatal or non-fatal) by Occupational Disease sustained by any employees
of the Assured.

In the event of reduction or exhaustion of the aggregate limits of liability under said underlying insurance by reason of losses paid thereunder, this policy subject to all the terms, conditions and definitions hereof shall

- (1) in the event of reduction pay the excess of the reduced underlying limit
- (2) in the event of exhaustion continue in force as underlying insurance.

The inclusion or addition hereunder of more than one Assured shall not operate to increase Underwriters' limits of liability beyond those set forth in the Declarations.

THIS POLICY IS SUBJECT TO THE FOLLOWING DEFINITIONS

1. ASSURED -

The unqualified word "Assured" wherever used in this Policy, includes:-

- (a) The Named Assured, and, if the Named Assured is designated in Item 1 of the Declarations as a partnership or joint venture, the partnership or joint venture so designated and any partner or member thereof but only with respect to his liability as such;
- (b) any officer, director, stockholder, partner or employee of the Named Assured, while acting in his capacity as such, and any organisation or proprietor with respect to real estate management for the Named Assured;
- (c) any person, organisation, trustee or estate to whom the Named Assured is obliged by virtue of a written contract or agreement to provide insurance such as is afforded by this policy, but only to the extent of such obligation and in respect of operations by or on behalf of the Named Assured or of facilities of the Named Assured or of facilities used by the Named Assured;
- (d) any additional assured (not being the Named Assured under this policy) included in the Underlying Insurances, subject to the provisions in Condition B; but not for broader coverage than is available to such additional Assured under the underlying insurances as set out in attached schedule;
- (e) with respect to any automobile owned by the Named Assured or hired for use in behalf of the Named Assured, or to any aircraft owned by or hired for use in behalf of the Named Assured, any person while using such automobile or aircraft and any person or organisation legally responsible for the use thereof, provided the actual use of the automobile or aircraft is with the permission of the Named Assured. The insurance extended by this sub-division (e), with respect to any person or organisation other than the Named Assured shall not apply -
 1. to any person or organisation, or to any agent or employee thereof, operating an automobile repair shop, public garage, sales agency, service station, or public parking place, with respect to any occurrence arising out of the operation thereof;

2. to any manufacturer of aircraft, aircraft engines, or aviation accessories, or any aviation sales or service or repair organisation or airport or hanger operator or their respective employees or agents with respect to any occurrence arising out of any of the aforementioned;
3. with respect to any hired automobile or aircraft, to the owner thereof or any employee of such owner. This sub-division (e) shall not apply if it restricts the insurance granted under sub-division (d) above.
4. with respect to any non-owned automobile to any officer, director, stockholder, partner or employee of the Named Assured is such automobile is owned in full or in part by him or a member of his household;

2. PERSONAL INJURIES -

The term "Personal Injuries" wherever used herein means bodily injury (including death at any time resulting therefrom), mental injury, mental anguish, shock, sickness, disease, disability, false arrest, false imprisonment, wrongful eviction, detention, malicious prosecution, discrimination, humiliation, also libel, slander or defamation of character or invasion of rights of privacy, except that which arises out of any Advertising activities.

3. PROPERTY DAMAGE -

The terms "Property Damage" wherever used herein shall mean loss of or direct damage to or destruction of tangible property (other than property owned by the Named Assured).

4. ADVERTISING LIABILITY -

The term "Advertising Liability" wherever used herein shall mean

- 1) Libel, slander or defamation;
- 2) Any infringement of copyright or of title or of slogan;
- 3) Piracy or unfair competition or idea misappropriation under an implied contract;
- 4) Any invasion of right of privacy;

committed or alleged to have been committed in any advertisement, publicity article, broadcast or telecast and arising out of the Named Assured's advertising activities.

5. OCCURRENCE -

The term "Occurrence" wherever used herein shall mean an accident or a happening or event or a continuous or repeated exposure to conditions which unexpectedly and unintentionally results in personal injury, property damage or advertising liability during the policy period. All such exposure to substantially the same general conditions existing at or emanating from one premises location shall be deemed one occurrence.

6. DAMAGES -

The term "Damages" includes damages for death and for care and loss of services resulting from personal injury and damages for loss of use of property resulting from property damage.

7. ULTIMATE NET LOSS -

The term "Ultimate Net Loss" shall mean the total sum which the Assured, or his Underlying Insurers as scheduled, or both, become obligated to pay by reason of personal injuries, property damage or advertising liability claims, either through adjudication or compromise, and shall also include hospital, medical and funeral charges and all sums paid as salaries, wages, compensation, fees, charges and law costs, premiums on attachment or appeal bonds, interest, expenses for doctors, lawyers, nurses and investigators and other persons, and for litigation, settlement, adjustment and investigation of claims and suits which are paid as a consequence of any occurrence covered hereunder, excluding only the salaries of the Assured's or of any underlying insurer's permanent employees.

The Underwriters shall not be liable for expenses as aforesaid when such expenses are included in other valid and collectible insurance.

8. AUTOMOBILE -

The term "Automobile", wherever used herein, shall mean a land motor vehicle, trailer or semi-trailer.

9. AIRCRAFT -

The term "Aircraft", wherever used herein, shall mean any heavier than air or lighter than air aircraft designed to transport persons or property.

10. PRODUCTS LIABILITY -

The term "Products Liability" mean

- (a) Liability arising out of goods or products manufactured, sold, handled or distributed by the Assured or by others trading under his name (hereinafter called "the Assured's products") if the occurrence occurs after possession of such goods or products has been relinquished to others by the Assured or by others trading under his name and if such occurrence occurs away from premises owned, rented or controlled by the Assured; provided such goods or products shall be deemed to include any container thereof; other than a vehicle, but shall not include any vending machine or any property, other than such container, rented to or located for the use of others but not sold;
- (b) Liability arising out of operations, if the occurrence occurs after such operations have been completed or abandoned and occurs away from premises owned, rented or controlled by the Assured; provided operations shall not be deemed incomplete because improperly or defectively performed or because further operations may be required pursuant to an agreement; provided further the following shall not be deemed to be "operations" within the meaning of this paragraph:
 - (i) pick-up or delivery, except from or onto a railroad car, (ii) the maintenance of vehicles owned or used by or in behalf of the Assured, (iii) the existence of tools, uninstalled equipment and abandoned or unused materials.

11. ANNUAL PERIOD -

The term "Annual Period" shall mean each consecutive period of one year commencing from the inception date of this Policy.

THIS POLICY IS SUBJECT TO THE FOLLOWING EXCLUSIONS:

This Policy shall not apply:-

- (a) to any obligation for which the Assured and any company as its insurer may be held liable under any Workmen's Compensation, unemployment compensation or disability benefits law provided, however, that this exclusion does not apply to liability of others assumed by the Named Assured under contract or agreement;
- (b) to personal injury, property damage or advertising injury arising out of the conduct of any partnership or joint venture of which the Assured is a partner or member and which is not designated in this policy as a Named Assured;
- (c) to claims made against the Assured;
 - (i) on account of Personal Injuries or Property Damage resulting from the failure of the Assured's products or work completed by or for the Assured to perform the function or serve the purpose intended by the Assured, if such failure is due to a mistake or deficiency in any design, formula, plan, specifications, advertising material or printed instructions prepared or developed by any Assured; but this exclusion (i) does not apply to Personal Injuries or Property Damage resulting from the active malfunctioning of such products or work;
 - (ii) on account of Property Damage to the Assured's products arising out of such products or any part of such products;
 - (iii) on account of Property Damage to work performed by or on behalf of the Assured arising out of work or any portion thereof, or out of materials, parts of equipment furnished in connection therewith;
 - (iv) for the withdrawal, inspection, repair, replacement, or loss of use of the Assured's products or work completed by or for the Assured or of any property of which such products or work form a part, if such products or work or property are withdrawn from the market or from use because of any known or suspected defect or deficiency therein.
- (d) with respect to advertising activities, to claims made against the Assured for:
 - (i) failure of performance of contract, but this shall not relate to claims for unauthorised appropriation of ideas based upon alleged breach of an implied contract;



- (d) (ii) infringement of registered trade marks service mark or trade name by use thereof as the registered trade mark, service mark or trade name of goods or service sold, offered for sale or advertised, but this shall not relate to titles or slogans;
- (iii) incorrect description of any article or commodity;
- (iv) mistake in advertised price;
- (e) except in respect of occurrences taking place in the United States of America, its territories or possessions, or Canada, to any liability of the Assured directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities, (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority.
- (f) to any liability arising out of the violation of any statute, law, ordinance or regulation prohibiting discrimination or humiliation because of race, creed, or colour or national origin.

Except insofar as coverage is available to the Assured in the underlying insurances as set out in the attached Schedule, this Policy shall not apply:

- (g) to the liability of any Assured hereunder for assault and battery committed by or at the direction of such Assured except liability for Personal Injuries resulting from any act alleged to be assault and battery committed for the purpose of preventing or eliminating danger in the operation of aircraft, or for the purpose of preventing Personal Injuries or Property Damage; it being understood and agreed that this exclusion shall not apply to the liability of the Named Assured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;
- (h) with respect to any aircraft owned by the Assured except liability of the Named Assured for aircraft not owned by them; it being understood and agreed that this exclusion shall not apply to the liability of the Named Assured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;
- (i) with respect to any watercraft owned by the Assured, while away from the premises owned, rented or controlled by the Assured, except liability of the Named Assured for watercraft not owned by them, it being understood and agreed that this exclusion shall not apply to the liability of the Named Assured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;
- (j) to any employee with respect to injury to or the death of another employee of the same Employer injured in the course of such employment.

THIS POLICY IS SUBJECT TO THE FOLLOWING CONDITIONS -

A. PREMIUM

Unless otherwise provided for the premium for this Policy is a flat premium and is not subject to adjustment except as provided in Conditions B. and P.

B. ADDITIONAL ASSUREDS -

In the event of additional assureds being added to the coverage under the Underlying Insurances during currency hereof prompt notice shall be given to Underwriters hereon who shall be entitled to charge an appropriate additional premium hereon.

C. PRIOR INSURANCE AND NON CUMULATION OF LIABILITY -

It is agreed that if any loss covered hereunder is also covered in whole or in part under any other excess policy issued to the Assured prior to the inception date hereof the limit of liability hereon as stated in item 2 of the Declarations shall be reduced by any amounts due to the Assured on account of such loss under such prior insurance.

D. SPECIAL CONDITIONS APPLICABLE TO OCCUPATIONAL DISEASE -

As regards personal injury (fatal or non-fatal) by occupational disease sustained by any employee of the Assured, this policy is subject to the same warranties, terms and conditions, (except as regards the premium, the amounts and limits of liability and the renewal agreement, if any) as are contained in or as may be added to the underlying insurances prior to the happening of an occurrence for which claim is made hereunder.

E. INSPECTION AND AUDIT -

Underwriters shall be permitted but not obligated to inspect the Assured's property and operations at any time. Neither the Underwriters right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking on behalf of or for the benefit of the Assured or others, to determine or warrant that such property or operations are safe.

Underwriters may examine and audit the Assured's books and records at any time during the policy period and extensions thereof and within three years after final termination of this policy, as far as they relate to the subject matter of this insurance.

F. CROSS LIABILITY -

In the event of claims being made by reason of personal injury suffered by any employee of one Assured hereunder for which another Assured hereunder is or may be liable, then this policy shall cover such Assured against whom a claim is made or may be made in the same manner as if separate policies had been issued to each Assured hereunder.

In the event of claims being made by reason of damage to property belonging to any Assured hereunder for which another Assured is, or may be, liable then this policy shall cover such Assured against whom a claim is made or may be made in the same manner as if separate policies had been issued to each Assured hereunder.

Nothing contained herein shall operate to increase Underwriters' limit of liability as set forth in Insuring Agreement 11.

G. NOTICE OF OCCURRENCE -

Whenever the Assured has information from which the Assured may reasonably conclude that an occurrence covered hereunder involves injuries or damages which, in the event that the Assured should be held liable, is likely to involve this policy, notice shall be sent as stated in Item 4 of the Declarations as soon as practicable, provided, however, that failure to give notice of any occurrence which at the time of its happening did not appear to involve this policy but which, at a later date, would appear to give rise to claims hereunder, shall not preclude such claims.

H. ASSISTANCE AND CO-OPERATION -

The Underwriters shall not be called upon to assume charge of the settlement or defense of any claim made or suit brought or proceeding instituted against the Assured but Underwriters shall have the right and shall be given the opportunity to associate with the Assured or the Assured's underlying insurers, or both, in the defense and control of any claim, suit or proceeding relative to an occurrence where the claim or suit involves, or appears reasonably likely to involve Underwriters, in which event the Assured and Underwriters shall co-operate in all things in the defense of such claim, suit or proceeding.

I. APPEALS -

In the event of the Assured or the Assured's underlying insurers elect not to appeal a judgment in excess of the underlying limits, Underwriters may elect to make such appeal at their own cost and expense, and shall be liable for the taxable costs and disbursements and interest on judgments incidental thereto, but in no event shall the liability of Underwriters for ultimate net loss exceed the amount set forth in Insuring Agreement for any one occurrence and in addition the cost and expense of such appeal.

J. LOSS PAYABLE -

Liability under this policy with respect to any occurrence shall not attach unless and until the Assured, or the Assured's underlying insurer, shall have paid the amount of the underlying limits on account of such occurrence. The Assured shall make a definite claim for any loss for which the Underwriters may be liable under the policy within twelve (12) months after the Assured shall have paid an amount of ultimate net loss in excess of the amount borne by the Assured or after the Assured's liability shall have been fixed and rendered certain either by final judgment against the Assured after actual trial or by written agreement of the Assured, the claimant, and Underwriters. If any subsequent payments shall be made by the Assured on account of the same occurrence, additional claims shall be made similarly from time to time. Such losses shall be due payable within thirty (30) days after they are respectively claimed and proven in conformity with this policy.

K. BANKRUPTCY AND INSOLVENCY -

In the event of bankruptcy or insolvency of the Assured or any entity comprising the Assured, the Underwriters shall not be relieved thereby of the payment of any claims hereunder because of such bankruptcy or insolvency.

L. OTHER INSURANCE -

If other valid and collectible insurance with any other insurer is available to the Assured covering a loss also covered by this policy, other than insurance that is specifically stated to be excess of this policy, the insurance afforded by this policy shall be in excess of and shall not contribute with other such insurance. Nothing herein shall be construed to make this policy subject to the terms, conditions and limitations of other insurance.

M. SUBROGATION -

Inasmuch as this policy is "Excess Coverage", the Assured's right of recovery against any person or other entity cannot be exclusively subrogated to the Underwriters. It is, therefore, understood and agreed that in case of any payment hereunder, the Underwriters will act in conjunction with all other interests (including the Assured) concerned, in the exercise of such rights of recovery. The Apportioning of any amounts which may be so recovered shall follow the principle that any interests (including the Assured) that shall have paid an amount over and above any payment hereunder shall first be reimbursed up to the amount paid by them; the Underwriters are then to be reimbursed out of any balance then remaining up to the amount paid hereunder; lastly, the interests (including the Assured) of whom this coverage is in excess are entitled to claim the residue, if any. Expenses necessary to the recovery of any such amounts shall be apportioned between the interests (including the Assured) concerned, in the ratio of their respective recoveries as finally settled.

N. CHANGES -

Notice to or Knowledge possessed by any person shall not effect a waiver or change in any part of this policy or stop Underwriters from asserting any right under the terms of this policy; nor shall the terms of this policy be waived or changed, except by endorsement issued to form a part hereof; signed by Underwriters.

O. ASSIGNMENT -

Assignment of interest under this policy shall not bind Underwriter unless and until their consent is endorsed hereon.

P. CANCELLATION -

This policy may be cancelled by the Named Assured or by the Underwriters or their representatives by sending registered mail notice to the other party stating when, not less than thirty (30) days thereafter, cancellation shall be effective. The mailing of notice as aforesaid by Underwriters or their representatives to the Named Assured at the address shown in this policy shall be sufficient proof of notice, and the insurance under this policy shall end on the effective date and hour of cancellation stated in the notice. Delivery of such written notice either by the Named Assured or by the Underwriters or their representatives shall be equivalent to mailing.

If this policy shall be cancelled by the Named Assured the Underwriters shall retain the customary short rate proportion of the premium for the period this policy has been in force. If this policy shall be cancelled by the Underwriters the Underwriters shall retain the pro rata proportion of the premium for the period this policy has been in force. Notice of cancellation by the Underwriters shall be effective even though Underwriters make no payment or tender of return premium with such notice.

Q. CURRENCY -

The premiums and losses under this policy are payable in the currency stated in Item 5 of the Declarations. Payment of Premium shall be made as stated in Item 6 of the Declarations.

R. CONFLICTING STATUTES -

In the event that any provision of this policy is unenforceable by the Assured under the laws of any State or other jurisdiction wherein it is claimed that the Assured is liable for any injury covered hereby, because of non-compliance with any statute thereof, then this policy shall be enforceable by the Assured with the same effect as if it complied with such Statute.

S. MAINTENANCE OF AND RESTRICTIONS IN UNDERLYING INSURANCES -

It is a condition of this policy that the policy or policies referred to in the attached "Schedule of Underlying Insurances" shall be maintained in full effect during the policy period without reduction of coverage or limits except for any reduction of the aggregate limit or limits contained herein solely by payment of claims in respect of accidents and/or occurrences occurring during the period of this policy. Failure of the Named Assured to comply with the foregoing shall not invalidate this policy but in the event of such failures, the Underwriters shall only be liable to the same extent as they would have been had the Named Assured complied with the said condition.

ATTACHING TO AND FORMING PART OF POLICY NO: 71/10754/5 PBB 19467L

DECLARATIONS

- ITEM 1. (a) Named Assured:- COLUMBIA NITROGEN CORPORATION AND/OR
COLUMBIA NIPRO CORPORATION,
(b) Address of Named Assured:- P.O. Box 1483, Augusta, Georgia
- ITEM 2. Limit of Liability - as Insuring Agreement 11
(a) Limit in all in respect of each occurrence \$ 1,000,000
(b) Limit in the aggregate for each annual
period where applicable \$ 1,000,000
- ITEM 3. Policy period:- 13th February, 1971 to 13th February, 1974
- ITEM 4. Notice of Occurrence (Condition C) to:- Stewart, Smith New York,
116, John Street,
New York, New York.
- ITEM 5. Currency (Condition Q):- U.S. Dollars
- ITEM 6. Payment of Premium (Condition Q) to:- Stewart, Smith New York,
116, John Street,
New York, New York.
- ITEM 7. Service of Process (Condition S) upon:- Mendes & Mount,
27, William Street,
New York, N.Y.

ATTACHING TO AND FORMING PART OF POLICY NO:71/10754/5 FEB 19467L

COLUMBIA NITROGEN CORPORATION AND/OR COLUMBIA NIPRO CORPORA

SCHEDULE OF PRIMARY POLICIES

<u>COVERAGE</u>	<u>LIMIT</u>	<u>CARRIER</u>
General Liability	Bodily Injury \$1,000,000 each occurrence Property Damage \$1,000,000 each occurrence	Aetna Insurance
Products Liability	Bodily Injury Included in above Property Damage.	" "
Automobile Liability	Bodily Injury \$500,000 any one person/ \$1,500,000 each occurrence Property Damage \$500,000	" "
Aircraft Non Owned	\$10,000,000	A.A.U.
Employers Liability	\$100,000	

CONFIDENTIAL

2016-001140 Record on Appeal 1111

LON000244

Except insofar as coverage is available to the Assured in the underlying insurance as set out in the attached Schedule, this Policy shall not apply:

1. to injury to or destruction of any property arising out of blasting or explosion, other than the explosion of air or steam vessels, piping under pressure, prime movers, machinery or power transmitting equipment.
11. to injury to or destruction of any property arising out of the collapse of or structural injury to any building or structure due
 - (a) to grading of land, excavation, burrowing, filling, backfilling, tunneling, pile driving, coffer dam work or caisson work, or
 - (b) to moving, shoring, underpinning, raising or demolition of any building or structure, or removal or rebuilding of any structural support thereof.
111. (a) to injury to or destruction of wires, conduits, pipes, mains, sewers or other similar property, or any apparatus in connection therewith, below the surface of the ground, if such injury or destruction is caused by and occurs during the use of mechanical equipment for purpose of grading of land, paving, excavating or drilling, or
 - (b) to injury to or destruction of property at any time resulting therefrom

All other terms and conditions remain unchanged.

ANNUAL PREMIUM AND ANNUAL ADJUSTMENT ENDORSEMENT

Notwithstanding anything stated herein to the contrary, it is hereby agreed that the premium for this Policy is an Annual Minimum and Deposit premium subject to adjustment with the Earned Premium to be calculated at ~~.18%~~ **,000 of the Assured's Gross Revenue** excluding Employees Liability the Assured shall declare to Underwriters as soon as possible after each anniversary date total amount of the Assured's Underlying Premium during the preceding Annual Period and should the Earned Premium for the said Annual Period exceed the sum shown in the attached wording, then the balance shall be payable by Assured to the Underwriters on expiry of this Policy a final adjustment be made and any difference between total premium paid by the Assured and Total Earned Premium hereon shall be adjusted subject to Underwriters retaining the Minimum Premium hereon.

It is also agreed that, notwithstanding anything contained herein to the contrary, if this Policy shall be cancelled by the Assured, the Underwriter shall be entitled to the Earned Premium for the period that this Policy has been in force or the short rate proportion of the Minimum Premium, whichever is the greater. If this insurance shall be cancelled by the Underwriter, the Assured shall be entitled to the Earned Premium for the period that this insurance has been in force or pro rata of the Minimum Premium, whichever is the greater.

ATTACHING TO AND FORMING PART OF POLICY NO:- 71/10754/5 PNB 19467L

COLUMBIA NITROGEN

It is understood and agreed that, except insofar as coverage is available to the Assured in the underlying insurance as set out in the attached Schedule, this Policy shall not apply to:-

- 1) Liability for loss or damage to Property of others in the Care, Custody and Control of the Assured.
- 2) Foreign Operations.

All other terms and conditions remain unchanged.

[illegible]

Printed at Lloyd's, London, England

(Subscribed only by Underwriting Members. All of whom have complied with the requirements of the Insurance Companies Act, 1958, as to security and otherwise.)

continued to be held.

1908, November 25, 1908

Whereas the Assured named in the Schedule herein has paid the premium

specified in the Schedule to the Underwriting Members of Lloyd's who have hereunto subscribed their Names (hereinafter called "the Underwriters").

Now We the Underwriters hereby agree to insure against loss, damage or liability to the extent and in the manner hereinafter provided.

If the Assured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void and all claim hereunder shall be forfeited.

How know Ye that We the Underwriters, Members of the Syndicates
whose definitive numbers in the after-mentioned List of Underwriting Members of Lloyd's are set out in the attached Table, hereby bind ourselves each for his own part and not one for another, our Heirs, Executors and Administrators and in respect of his due proportion only, to pay or make good to the Assured or to the Assured's Executors or Administrators or to indemnify him or them against all such loss, damage or liability as herein provided, after such loss, damage or liability is proved and the due proportion for which each of us, the Underwriters, is liable shall be ascertained by reference to his share, as shown in the said List, of the Amount, Percentage or Proportion of the total sum insured hereunder which is in the Table set opposite the definitive number of the Syndicate of which such Underwriter is a Member **AND FURTHER THAT** the List of Underwriting Members of Lloyd's referred to above shows their respective Syndicates and Shares therein, is deemed to be incorporated in and to form part of this Policy, bears the number specified in the attached Table and is available for inspection at Lloyd's Policy Signing Office by the Assured or his or their representatives and a true copy of the material parts of the said List certified by the General Manager of Lloyd's Policy Signing Office will be furnished to the Assured on application.

In Witness whereof the General Manager of Lloyd's Policy Signing Office has subscribed his name on behalf of each of us.

LLOYD'S POLICY SIGNING OFFICE.

GENERAL MANAGER.



Form J (A) (8-8-59)
N.M.A. 1187

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LON000248

SCHEDULE A

The Policy No. **7/10/74/5 FEB 1974**

The name and address of the Assured
Y31104 2'0V011

The Premium **US\$986.50 part of US\$5,008.00**

The Period of Insurance
 from **13th February, 1971** to **13th February, 1974**
 both days inclusive, and for such further period or periods as may be mutually agreed upon
 12.01 a.m. Local Standard Time

The risk and sum insured hereunder
19.73% part of 100% of limits UMBRELLA LIABILITY
AS MORE PARTICULARLY DESCRIBED IN THE ATTACHED WORDING
WHICH IS HEREBY DECLARED TO BE INCORPORATED
IN AND TO FORM PART OF THIS POLICY

This insurance being for 19.73% covers the total proportion of liability more fully set forth herein and the percentages signed hereon are percentages of 100% and not of 19.73%.

Dated in London, the **Nineteenth day of May** One Thousand Nine Hundred and Seventy One

Definitive Numbers of Syndicates and Amount, Percentage or Proportion of the Total Sum Insured hereunder shared between the Members of those Syndicates.				
AMOUNT, PERCENTAGE OR PROPORTION	SYNDICATE	L.P.S.O. NO. & DATE	PAGE	UNDERWRITER'S REF.
PER CENT	635	2106 711	1	
9.17	404	421		
3.67	210	201		
1.38	109	06		
4.59	90	1521310TPU		
.92	56	X500T23FX		
THE LIST OF UNDERWRITING MEMBERS OF LLOYDS IS NUMBERED 1971/6				
TOTAL LINE 19.73				

This Policy is subject to the following exclusions:



U.S.A.
NUCLEAR INCIDENT EXCLUSION CLAUSE—LIABILITY—DIRECT (BROAD)
(Approved by Lloyd's Underwriters New-Marine Association)
 For attachment to insurances of the following classifications in the U.S.A., its Territories and Possessions, Puerto Rico and the Canal Zone:—
 Owners, Landlords and Tenants Liability, Contractual Liability, Elevator Liability, Owners or Contractors (including railroad) Protective Liability, Manufacturers and Contractors Liability, Product Liability, Professional and Malpractice Liability, Storekeepers Liability, Garage Liability, Automobile Liability (including Motor Vehicle or Garage Liability).
 not being insurances of the classifications to which the Nuclear Incident Exclusion Clause—Liability—Direct (Limited) applies.
 This policy*

- I. Under any Liability Coverage, to injury, sickness, disease, death or destruction, does not apply:—
 (a) with respect to which an insured under the policy is also insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for the termination upon exhaustion of its limits of liability; or
 (b) to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this policy not been issued would be, thereat, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.
- II. Under any Medical Payments Coverage, or under any Supplementary Payments Provision relating to immediate medical or surgical relief, to expenses incurred with respect to bodily injury, sickness, disease or death resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization.
- III. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if
 (a) the nuclear material (1) is at any nuclear facility owned by, or operated by or on behalf of, an insured or (2) has been discharged or dispersed therefrom; or
 (b) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or
 (c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (a) applies only to injury to or destruction of property at such nuclear facility.
- IV. As used in this endorsement:
 "hazardous properties" includes radioactive, toxic or explosive properties; "nuclear material" means source material, special nuclear material or byproduct material; "source material" means "source material" as defined in the Atomic Energy Act of 1954 or any law amendatory thereof; "special nuclear material" means any fuel element or fuel component, solid or liquid, which has been used or is to be used in a nuclear reactor; "waste" means any waste material (1) containing byproduct material and (2) resulting from the operation of a nuclear facility under paragraph (a) or (b) thereof; "nuclear facility" means
 (a) any nuclear reactor;
 (b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste;
 (c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the insured at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or tritium 232 or any combination thereof, or more than 250 grams of uranium 233, stored or disposed of waste;
 (d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste;
 and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations; "nuclear reactor" means any apparatus designed or used to sustain nuclear fission by a self-sustaining chain reaction or to contain a critical mass of fissionable material.
 With respect to injury to or destruction of property, the word "injury" or "destruction" includes all forms of radioactive contamination of property.
 It is understood and agreed that, except as specifically provided in the foregoing to the contrary, this clause is subject to the terms, exclusions, conditions and limitations of the Policy to which it is attached.
 * Note:—As respects policies which afford liability coverages and other forms of coverage in addition, the words underlined should be amended to designate the liability coverage to which this clause is to apply.

17/3/59
 N.M.A. 1256

SERVICE OF SUIT CLAUSES (U.S.A.)

(Approved by Lloyd's Underwriters' Non-Marine Association)

It is agreed that in the event of the failure of Underwriters heron to pay any amount claimed to be due hereunder, Underwriters heron, at the request of the insured (or reinsured), will submit to the jurisdiction of any Court of competent jurisdiction within the United States and will comply with all requirements necessary to give such Court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and practice of such Court.

It is further agreed that service of process in such suit may be made upon

WILLIAM STREET, NEW YORK, N.Y.

that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the insured (or reinsured) to give a written undertaking to the insured (or reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters heron hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured (or reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to mail each process or a true copy thereof.

27/6/62
N.M.A. 171

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N.M.

RADIOACTIVE CONTAMINATION EXCLUSION CLAUSE—LIABILITY—DIRECT
(Approved by Lloyd's Underwriters' Non-Marine Association)
For attachment (in addition to the appropriate *Fuelers' Incident Exclusion Clause—Liability—Direct*) to liability insurance covering worldwide coverage.
In relation to liability arising outside the U.S.A., its Territories or Possessions, Puerto Rico or the Canal Zone, this Policy does not cover any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionizing radiations or contamination by radioactivity from any nucleus fuel or from any nuclear waste from the combustion of nuclear fuel.
12/2/64
N.M.A. 1477

UMBRELLA POLICY (LONDON 1971)

Named Assured: As stated in Item 1 of the Declarations
forming a part hereof

and/or subsidiary, associated, affiliated companies or owned
and controlled companies, as now or hereafter constituted
and of which prompt notice has been given to Underwriters
(hereinafter called the "Named Assured").

INSURING AGREEMENTS

1. COVERAGE

Underwriters hereby agree, subject to the limitations, terms
and conditions hereinafter mentioned, to indemnify the Assured for
all sums which the Assured shall be obliged to pay by reason of
the liability

- (a) imposed upon the Assured by law,
- or (b) assumed under contract or agreement by the Named Assured
and/or any officer, director, stockholder, partner or
employee of the Named Assured, while acting in his
capacity as such,

for damages on account of:-

- (i) Personal Injuries
- (ii) Property Damage
- (iii) Advertising liability,

caused by or arising out of each occurrence happening anywhere in the
world.

II. LIMIT OF LIABILITY -

Underwriters hereon shall only be liable for the ultimate net
loss the excess of either

- (a) the limits of the underlying insurances as set out in
the attached schedule in respect of each occurrence
covered by said underlying insurances,
- or (b) \$25,000 ultimate net loss in respect of each occurrence
not covered by the said underlying insurances,
(hereinafter called the "underlying limits");

and then only up to a further sum as stated in Item 2 (a) of the
Declarations in all in respect of each occurrence - subject to a
limit as stated in Item 2 (b) of the Declarations in the aggregate
for each annual period during the currency of this Policy, separately
in respect of Products Liability and in respect of Personal Injury
(fatal or non-fatal) by Occupational Disease sustained by any employees
of the Assured.

In the event of reduction or exhaustion of the aggregate limits of liability under said underlying insurance by reason of losses paid thereunder, this policy subject to all the terms, conditions and definitions hereof shall

- (1) in the event of reduction pay the excess of the reduced underlying limit
- (2) in the event of exhaustion continue in force as underlying insurance.

The inclusion or addition hereunder of more than one Assured shall not operate to increase Underwriters' limits of liability beyond those set forth in the Declarations.

THIS POLICY IS SUBJECT TO THE FOLLOWING DEFINITIONS

1. ASSURED -

The unqualified word "Assured" wherever used in this Policy, includes:-

- (a) The Named Assured, and, if the Named Assured is designated in Item 1 of the Declarations as a partnership or joint venture, the partnership or joint venture so designated and any partner or member thereof but only with respect to his liability as such;
- (b) any officer, director, stockholder, partner or employee of the Named Assured, while acting in his capacity as such, and any organisation or proprietor with respect to real estate management for the Named Assured;
- (c) any person, organisation, trustee or estate to whom the Named Assured is obliged by virtue of a written contract or agreement to provide insurance such as is afforded by this policy, but only to the extent of such obligation and in respect of operations by or on behalf of the Named Assured or of facilities of the Named Assured or of facilities used by the Named Assured;
- (d) any additional assured (not being the Named Assured under this policy) included in the Underlying Insurances, subject to the provisions in Condition B; but not for broader coverage than is available to such additional Assured under the underlying insurances as set out in attached schedule;
- (e) with respect to any automobile owned by the Named Assured or hired for use in behalf of the Named Assured, or to any aircraft owned by or hired for use in behalf of the Named Assured, any person while using such automobile or aircraft and any person or organisation legally responsible for the use thereof, provided the actual use of the automobile or aircraft is with the permission of the Named Assured. The insurance extended by this sub-division (e), with respect to any person or organisation other than the Named Assured shall not apply -
 1. to any person or organisation, or to any agent or employee thereof, operating an automobile repair shop, public garage, sales agency, service station, or public parking place, with respect to any occurrence arising out of the operation thereof;

2. to any manufacturer of aircraft, aircraft engines, or aviation accessories, or any aviation sales or service or repair organisation or airport or hanger operator or their respective employees or agents with respect to any occurrence arising out of any of the aforementioned;
3. with respect to any hired automobile or aircraft, to the owner thereof or any employee of such owner. This sub-division (e) shall not apply if it restricts the insurance granted under sub-division (d) above.
4. with respect to any non-owned automobile to any officer, director, stockholder, partner or employee of the Named Assured is such automobile is owned in full or in part by him or a member of his household;

2. PERSONAL INJURIES -

The term "Personal Injuries" wherever used herein means bodily injury (including death at any time resulting therefrom), mental injury, mental anguish, shock, sickness, disease, disability, false arrest, false imprisonment, wrongful eviction, detention, malicious prosecution, discrimination, humiliation, also libel, slander or defamation of character or invasion of rights of privacy, except that which arises out of any Advertising activities.

3. PROPERTY DAMAGE -

The terms "Property Damage" wherever used herein shall mean loss of or direct damage to or destruction of tangible property (other than property owned by the Named Assured).

4. ADVERTISING LIABILITY -

The term "Advertising Liability" wherever used herein shall mean

- 1) Libel, slander or defamation;
- 2) Any infringement of copyright or of title or of slogan;
- 3) Piracy or unfair competition or idea misappropriation under an implied contract;
- 4) Any invasion of right of privacy;

committed or alleged to have been committed in any advertisement, publicity article, broadcast or telecast and arising out of the Named Assured's advertising activities.

5. OCCURRENCE -

The term "Occurrence" wherever used herein shall mean an accident or a happening or event or a continuous or repeated exposure to conditions which unexpectedly and unintentionally results in personal injury, property damage or advertising liability during the policy period. All such exposure to substantially the same general conditions existing at or emanating from one premises location shall be deemed one occurrence.

6. DAMAGES -

The term "Damages" includes damages for death and for care and loss of services resulting from personal injury and damages for loss of use of property resulting from property damage.

7. ULTIMATE NET LOSS -

The term "Ultimate Net Loss" shall mean the total sum which the Assured, or his Underlying Insurers as scheduled, or both, become obligated to pay by reason of personal injuries, property damage or advertising liability claims, either through adjudication or compromise, and shall also include hospital, medical and funeral charges and all sums paid as salaries, wages, compensation, fees, charges and law costs, premiums on attachment or appeal bonds, interest, expenses for doctors, lawyers, nurses and investigators and other persons, and for litigation, settlement, adjustment and investigation of claims and suits which are paid as a consequence of any occurrence covered hereunder, excluding only the salaries of the Assured's or of any underlying insurer's permanent employees.

The Underwriters shall not be liable for expenses as aforesaid when such expenses are included in other valid and collectible insurance.

8. AUTOMOBILE -

The term "Automobile", wherever used herein, shall mean a land motor vehicle, trailer or semi-trailer.

9. AIRCRAFT -

The term "Aircraft", wherever used herein, shall mean any heavier than air or lighter than air aircraft designed to transport persons or property.

10. PRODUCTS LIABILITY -

The term "Products Liability" mean

- (a) Liability arising out of goods or products manufactured, sold, handled or distributed by the Assured or by others trading under his name (hereinafter called "the Assured's products") if the occurrence occurs after possession of such goods or products has been relinquished to others by the Assured or by others trading under his name and if such occurrence occurs away from premises owned, rented or controlled by the Assured; provided such goods or products shall be deemed to include any container thereof; other than a vehicle, but shall not include any vending machine or any property, other than such container, rented to or located for the use of others but not sold;
- (b) Liability arising out of operations, if the occurrence occurs after such operations have been completed or abandoned and occurs away from premises owned, rented or controlled by the Assured; provided operations shall not be deemed incomplete because improperly or defectively performed or because further operations may be required pursuant to an agreement; provided further the following shall not be deemed to be "operations" within the meaning of this paragraph:
 - (i) pick-up or delivery, except from or onto a railroad car, (ii) the maintenance of vehicles owned or used by or in behalf of the Assured, (iii) the existence of tools, uninstalled equipment and abandoned or unused materials.

11. ANNUAL PERIOD -

The term "Annual Period" shall mean each consecutive period of one year commencing from the inception date of this Policy.

THIS POLICY IS SUBJECT TO THE FOLLOWING EXCLUSIONS:

This Policy shall not apply:-

- (a) to any obligation for which the Assured and any company as its insurer may be held liable under any Workmen's Compensation, unemployment compensation or disability benefits law provided, however, that this exclusion does not apply to liability of others assumed by the Named Assured under contract or agreement;
- (b) to personal injury, property damage or advertising injury arising out of the conduct of any partnership or joint venture of which the Assured is a partner or member and which is not designated in this policy as a Named Assured;
- (c) to claims made against the Assured;
 - (i) on account of Personal Injuries or Property Damage resulting from the failure of the Assured's products or work completed by or for the Assured to perform the function or serve the purpose intended by the Assured, if such failure is due to a mistake or deficiency in any design, formula, plan, specifications, advertising material or printed instructions prepared or developed by any Assured; but this exclusion (i) does not apply to Personal Injuries or Property Damage resulting from the active malfunctioning of such products or work;
 - (ii) on account of Property Damage to the Assured's products arising out of such products or any part of such products;
 - (iii) on account of Property Damage to work performed by or on behalf of the Assured arising out of work or any portion thereof, or out of materials, parts of equipment furnished in connection therewith;
 - (iv) for the withdrawal, inspection, repair, replacement, or loss of use of the Assured's products or work completed by or for the Assured or of any property of which such products or work form a part, if such products or work or property are withdrawn from the market or from use because of any known or suspected defect or deficiency therein.
- (d) with respect to advertising activities, to claims made against the Assured for:
 - (i) failure of performance of contract, but this shall not relate to claims for unauthorised appropriation of ideas based upon alleged breach of an implied contract;

- (d) (ii) infringement of registered trade marks service mark or trade name by use thereof as the registered trade mark, service mark or trade name of goods or service sold, offered for sale or advertised, but this shall not relate to titles or slogans;
- (iii) incorrect description of any article or commodity;
- (iv) mistake in advertised price;
- (e) except in respect of occurrences taking place in the United States of America, its territories or possessions, or Canada, to any liability of the Assured directly or indirectly occasioned by, happening through or in consequence of war, invasion, acts of foreign enemies, hostilities, (whether war be declared or not), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation or nationalisation or requisition or destruction of or damage to property by or under the order of any government or public or local authority.
- (f) to any liability arising out of the violation of any statute, law, ordinance or regulation prohibiting discrimination or humiliation because of race, creed, or colour or national origin.

Except insofar as coverage is available to the Assured in the underlying insurances as set out in the attached Schedule, this Policy shall not apply:

- (g) to the liability of any Assured hereunder for assault and battery committed by or at the direction of such Assured except liability for Personal Injuries resulting from any act alleged to be assault and battery committed for the purpose of preventing or eliminating danger in the operation of aircraft, or for the purpose of preventing Personal Injuries or Property Damage; it being understood and agreed that this exclusion shall not apply to the liability of the Named Assured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;
- (h) with respect to any aircraft owned by the Assured except liability of the Named Assured for aircraft not owned by them; it being understood and agreed that this exclusion shall not apply to the liability of the Named Assured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;
- (i) with respect to any watercraft owned by the Assured, while away from the premises owned, rented or controlled by the Assured, except liability of the Named Assured for watercraft not owned by them, it being understood and agreed that this exclusion shall not apply to the liability of the Named Assured for personal injury to their employees, unless such liability is already excluded under Exclusion (a) above;
- (j) to any employee with respect to injury to or the death of another employee of the same Employer injured in the course of such employment.

THIS POLICY IS SUBJECT TO THE FOLLOWING CONDITIONS -

A. PREMIUM

Unless otherwise provided for the premium for this Policy is a flat premium and is not subject to adjustment except as provided in Conditions B. and P.

B. ADDITIONAL ASSURED -

In the event of additional assureds being added to the coverage under the Underlying Insurances during currency hereof prompt notice shall be given to Underwriters hereon who shall be entitled to charge an appropriate additional premium hereon.

C. PRIOR INSURANCE AND NON CUMULATION OF LIABILITY -

It is agreed that if any loss covered hereunder is also covered in whole or in part under any other excess policy issued to the Assured prior to the inception date hereof the limit of liability hereon as stated in item 2 of the Declarations shall be reduced by any amounts due to the Assured on account of such loss under such prior insurance.

D. SPECIAL CONDITIONS APPLICABLE TO OCCUPATIONAL DISEASE -

As regards personal injury (fatal or non-fatal) by occupational disease sustained by any employee of the Assured, this policy is subject to the same warranties, terms and conditions, (except as regards the premium, the amounts and limits of liability and the renewal agreement, if any) as are contained in or as may be added to the underlying insurances prior to the happening of an occurrence for which claim is made hereunder.

E. INSPECTION AND AUDIT -

Underwriters shall be permitted but not obligated to inspect the Assured's property and operations at any time. Neither the Underwriters right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking on behalf of or for the benefit of the Assured or others, to determine or warrant that such property or operation are safe.

Underwriters may examine and audit the Assured's books and records at any time during the policy period and extensions thereof and within three years after final termination of this policy, as far as they relate to the subject matter of this insurance.

F. CROSS LIABILITY -

In the event of claims being made by reason of personal injury suffered by any employee of one Assured hereunder for which another Assured hereunder is or may be liable, then this policy shall cover such Assured against whom a claim is made or may be made in the same manner as if separate policies had been issued to each Assured hereunder.

In the event of claims being made by reason of damage to property belonging to any Assured hereunder for which another Assured is, or may be, liable then this policy shall cover such Assured against whom a claim is made or may be made in the same manner as if separate policies had been issued to each Assured hereunder.

Nothing contained herein shall operate to increase Underwriters' limit of liability as set forth in Insuring Agreement 11.

G. NOTICE OF OCCURRENCE -

Whenever the Assured has information from which the Assured may reasonably conclude that an occurrence covered hereunder involves injuries or damages which, in the event that the Assured should be held liable, is likely to involve this policy, notice shall be sent as stated in Item 4 of the Declarations as soon as practicable, provided, however, that failure to give notice of any occurrence which at the time of its happening did not appear to involve this policy but which, at a later date, would appear to give rise to claims hereunder, shall not preclude such claims.

H. ASSISTANCE AND CO-OPERATION -

The Underwriters shall not be called upon to assume charge of the settlement or defense of any claim made or suit brought or proceeding instituted against the Assured but Underwriters shall have the right and shall be given the opportunity to associate with the Assured or the Assured's underlying insurers, or both, in the defense and control of any claim, suit or proceeding relative to an occurrence where the claim or suit involves, or appears reasonably likely to involve Underwriters, in which event the Assured and Underwriters shall co-operate in all things in the defense of such claim, suit or proceeding.

I. APPEALS -

In the event of the Assured or the Assured's underlying insurers elect not to appeal a judgment in excess of the underlying limits, Underwriter may elect to make such appeal at their own cost and expense, and shall be liable for the taxable costs and disbursements and interest on judgments incidental thereto, but in no event shall the liability of Underwriters for ultimate net loss exceed the amount set forth in Insuring Agreement for any one occurrence and in addition the cost and expense of such appeal.

J. LOSS PAYABLE -

Liability under this policy with respect to any occurrence shall not attach unless and until the Assured, or the Assured's underlying insurer shall have paid the amount of the underlying limits on account of such occurrence. The Assured shall make a definite claim for any loss for which the Underwriters may be liable under the policy within twelve (12) months after the Assured shall have paid an amount of ultimate net loss in excess of the amount borne by the Assured or after the Assured's liability shall have been fixed and rendered certain either by final judgment against the Assured after actual trial or by written agreement of the Assured, the claimant, and Underwriters. If any subsequent payments shall be made by the Assured on account of the same occurrence, additional claims shall be made similarly from time to time. Such losses shall be due payable within thirty (30) days after they are respectively claimed and proven in conformity with this policy.

K. BANKRUPTCY AND INSOLVENCY -

In the event of bankruptcy or insolvency of the Assured or any entity comprising the Assured, the Underwriters shall not be relieved thereby of the payment of any claims hereunder because of such bankruptcy or insolvency.

L. OTHER INSURANCE -

If other valid and collectible insurance with any other insurer is available to the Assured covering a loss also covered by this policy, other than insurance that is specifically stated to be excess of this policy, the insurance afforded by this policy shall be in excess of and shall not contribute with other such insurance. Nothing herein shall be construed to make this policy subject to the terms, conditions and limitations of other insurance.

M. SUBROGATION -

Inasmuch as this policy is "Excess Coverage", the Assured's right of recovery against any person or other entity cannot be exclusively subrogated to the Underwriters. It is, therefore, understood and agreed that in case of any payment hereunder, the Underwriters will act in concert with all other interests (including the Assured) concerned, in the exercise of such rights of recovery. The Apportioning of any amounts which may be so recovered shall follow the principle that any interests (including the Assured) that shall have paid an amount over and above any payment hereunder shall first be reimbursed up to the amount paid by them; the Underwriters are then to be reimbursed out of any balance then remaining up to the amount paid hereunder; lastly, the interests (including the Assured) of whom this coverage is in excess are entitled to claim the residue, if any. Expenses necessary to the recovery of any such amounts shall be apportioned between the interests (including the Assured) concerned, in the ratio of their respective recoveries as finally settled.

N. CHANGES -

Notice to or Knowledge possessed by any person shall not effect a waiver or change in any part of this policy or stop Underwriters from asserting any right under the terms of this policy; nor shall the terms of this policy be waived or changed, except by endorsement issued to form a part hereof; signed by Underwriters.

O. ASSIGNMENT -

Assignment of interest under this policy shall not bind Underwriter unless and until their consent is endorsed hereon.

P. CANCELLATION -

This policy may be cancelled by the Named Assured or by the Underwriters or their representatives by sending registered mail notice to the other party stating when, not less than thirty (30) days thereafter, cancellation shall be effective. The mailing of notice as aforesaid by Underwriters or their representatives to the Named Assured at the address shown in this policy shall be sufficient proof of notice, and the insurance under this policy shall end on the effective date and hour of cancellation stated in the notice. Delivery of such written notice either by the Named Assured or by the Underwriters or their representatives shall be equivalent to mailing.

If this policy shall be cancelled by the Named Assured the Underwriters shall retain the customary short rate proportion of the premium for the period this policy has been in force. If this policy shall be cancelled by the Underwriters the Underwriters shall retain the pro rata proportion of the premium for the period this policy has been in force. Notice of cancellation by the Underwriters shall be effective even though Underwriters make no payment or tender of return premium with such notice.

Q. CURRENCY -

The premiums and losses under this policy are payable in the currency stated in Item 5 of the Declarations. Payment of Premium shall be made as stated in Item 6 of the Declarations.

R. CONFLICTING STATUTES -

In the event that any provision of this policy is unenforceable by the Assured under the laws of any State or other jurisdiction wherein it is claimed that the Assured is liable for any injury covered hereby, because of non-compliance with any statute thereof, then this policy shall be enforceable by the Assured with the same effect as if it complied with such Statute.

S. MAINTENANCE OF AND RESTRICTIONS IN UNDERLYING INSURANCES -

It is a condition of this policy that the policy or policies referred to in the attached "Schedule of Underlying Insurances" shall be maintained in full effect during the policy period without reduction of coverage or limits except for any reduction of the aggregate limit or limits contained herein solely by payment of claims in respect of accidents and/or occurrences occurring during the period of this policy. Failure of the Named Assured to comply with the foregoing shall not invalidate this policy but in the event of such failures, the Underwriters shall only be liable to the same extent as they would have been had the Named Assured complied with the said condition.

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ATTACHING TO AND FORMING PART OF POLICY NO: 71/10754/5 FEB 19467L

DECLARATIONS

- ITEM 1. (a) Named Assured:- COLUMBIA NITROGEN CORPORATION AND/OR
COLUMBIA NIPRO CORPORATION.
(b) Address of Named Assured:- P.O. Box 1483, Augusta, Georgia
- ITEM 2. Limit of Liability - as Insuring Agreement 11
(a) Limit in all in respect of each occurrence \$ 1,000,000
(b) Limit in the aggregate for each annual
period where applicable \$ 1,000,000
- ITEM 3. Policy period:- 13th February, 1971 to 13th February, 1974
- ITEM 4. Notice of Occurrence (Condition C) to:- Stewart, Smith (New York
116, John Street,
New York, New York.
- ITEM 5. Currency (Condition Q):- U.S. Dollars.
- ITEM 6. Payment of Premium (Condition Q) to:- Stewart, Smith New York,
116, John Street,
New York, New York.
- ITEM 7. Service of Process (Condition S) upon:- Mendes & Mount,
27, William Street,
New York, N.Y.

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ANNUAL PREMIUM AND ANNUAL ADJUSTMENT ENDORSEMENT

Notwithstanding anything stated herein to the contrary, it is hereby agreed that the premium for this Policy is an Annual Minimum and Deposit premium subject to adjustment with the Earned Premium to be calculated at ~~100%~~ ~~100% of the Assured's Gross Premium~~ excluding Employees Liability the Assured shall declare to Underwriters as soon as possible after each anniversary date total amount of the Assured's Underlying Premium during the preceding Annual Period and should the Earned Premium for the said Annual Period exceed sum shown in the attached wording, then the balance shall be payable by Assured to the Underwriters on expiry of this Policy a final adjustment be made and any difference between total premium paid by the Assured and Total Earned Premium hereon shall be adjusted subject to Underwriters retaining the Minimum Premium hereon.

It is also agreed that, notwithstanding anything contained herein to the contrary, if this Policy shall be cancelled by the Assured, the Underwriter shall be entitled to the Earned Premium for the period that this Policy has been in force or the short rate proportion of the Minimum Premium, whichever is the greater. If this insurance shall be cancelled by the Underwriter shall be entitled to the Earned Premium for the period that this insurance has been in force or pro rata of the Minimum Premium, whichever is the

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ATTACHING TO AND FORMING PART OF POLICY NO:-71/10754/5 FEB 19467L

COLUMBIA NITROGEN

It is understood and agreed that, except insofar as coverage is available to the Assured in the underlying insurance as set out in the attached Schedule this Policy shall not apply to:-

- 1) Liability for loss or damage to Property of others in the Care, Custody and Control of the Assured.
- 2) Foreign Operations.

All Other terms and conditions remain unchanged.

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71

Except insofar as coverage is available to the Assured in the underlying insurance as set out in the attached Schedule, this Policy shall not apply:

1. to injury to or destruction of any property arising out of blasting or explosion, other than the explosion of air or steam vessels, piping under pressure, prime movers, machinery or power transmitting equipment.
11. to injury to or destruction of any property arising out of the collapse of or structural injury to any building or structure due
 - (a) to grading of land, excavation, burrowing, filling, backfilling, tunneling, pile driving, coffer dam work or caisson work, or
 - (b) to moving, shoring, underpinning, raising or demolition of any building or structure, or removal or rebuilding of any structural support thereof.
111. (a) to injury to or destruction of wires, conduits, pipes, mains, sewers or other similar property, or any apparatus in connection therewith, below the surface of the ground, if such injury or destruction is caused by and occurs during the use of mechanical equipment for purpose of grading of land, paving, excavating or drilling, or
- (b) to injury to or destruction of property at any time resulting therefrom.

All other terms and conditions remain unchanged.

29/7/71
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ATTACHING TO AND FORMING PART OF POLICY NO:71/10754/5 FEB 19467L

COLUMBIA NITROGEN CORPORATION AND/OR COLUMBIA NIPRO CORPORATION

SCHEDULE OF PRIMARY POLICIES.

<u>COVERAGE</u>	<u>LIMIT</u>	<u>CARRIER</u>
General Liability	Bodily Injury \$1,000,000 each occurrence Property Damage \$1,000,000 each occurrence	Aetna Insurance
Products Liability	Bodily Injury Included in above Property Damage	" "
Automobile Liability	Bodily Injury \$500,000 any one person/ \$1,500,000 each occurrence Property Damage \$500,000	" "
Aircraft Non Owned	\$10,000,000	A.A.U.
Employers Liability	\$100,000	

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11/71

ATTACHING TO AND FORMING PART OF POLICY NO: 71/10754/5/FEB 1946/L

In the name of: Columbia Nitrogen.

This Insurance does not cover any liability for:

- (1) Personal Injury or Bodily Injury or loss of, damage to, or loss of use of property directly or indirectly caused by seepage, pollution or contamination resulting from the discharge, dispersal or release or escape of any substance into or upon any watercourse or body of water.
- (2) Personal Injury or Bodily Injury or loss of, damage to, or loss of use of property directly or indirectly caused by seepage, pollution or contamination other than described in paragraph (1) above, provided always that this Paragraph (2) shall not apply to liability for Personal Injury or Bodily Injury or loss of or physical damage to or destruction of tangible property, or loss of use of such property damaged or destroyed where such seepage, pollution or contamination is caused by a sudden unintended and unexpected happening during the period of this Insurance.
- (3) The cost of removing, nullifying or cleaning-up seeping, polluting or contaminating substances unless the seepage, pollution or contamination is caused by sudden unintended or unexpected happening during the period of this Insurance.
- (4) Fines, penalties, punitive or exemplary damages.

This Clause shall not extend this Insurance to cover any liability which would not have been covered under this Insurance had this Clause not been attached.

ATTACHING TO AND FORMING PART OF COVER NOTE NO.

Issued to: Columbia Nitrogen Corp., et al

Effective: February 13, 1973

- ☐ Additional Premium
☐ Return Premium
of \$ 2,263.10
☐ State Tax \$
☐ Federal Tax \$
☐ Filing Fee \$

Period from February 13, 1972 to February 13, 1973

- ☐ Primary Premium \$
☐ Payroll \$
☒ Gross ~~XXXX~~ Revenue \$ 39,260,000.00
☐
Rate \$.18 1/2 per \$1,000.
Earned Premium \$ 7,263.10
Deposit Premium \$ 5,000.00
☐ Return Premium \$
☒ Additional Premium \$ 2,263.10

March 1, 1973 jmb

SS 216

RECEIVED

S/S N.Y.

5 MAR 1973

BB 25806B
NA 1630.88

19319467L

L 71E 3-11

London CN# 71-10
Gross Prem 2,263
Commission 20
Federal Tax Nil
(on 19,737)

Hereon London CN# 71-10
Gross Prem 2,263
Commission 20
Federal Tax Nil
(on 6,887)

London CN# 71-10
Gross Prem 2,263
Commission 20
Federal Tax 4
(on 23,392)

P.
L.C.T.S.
O.



ENDORSEMENT

S/S New York

71-10754-5
PBB 19467L

ADDITIONAL PREMIUM \$5,000.

RETURN PREMIUM \$

NA 3603

B3255001

Attached to and forming part of Cover Note No. L 71E 3-119

in the name of COLUMBIA NITROGEN CORPORATION AND/OR COLUMBIA NITRO CORPORATION

Effective date of this endorsement is February 13, 1973

Endorsement No. 6

Third Installment Due - February 13, 1973 - \$5,000.

London Cnt# *71-10754-5*
Gross Prem. *5,000*
Commission *20* %
Federal Tax *4* %
(on *22.29*...)

Coy

London Cnt# *71-10754-5*
Gross Prem. *5,000*
Commission *20* %
Federal Tax *NIL* %
(on *6.88*...)

Exen

London Cnt# *71-10754-5*
Gross Prem. *5,000*
Commission *20* %
Federal Tax *NIL* %
(on *19.73*...)
Flayds

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

STEWART, SMITH MANAGEMENT CORPORAT

DATED: 1/26/73 jmc

By _____

22 102

BB 22724B MA 549.93

ATTACHING TO AND FORMING PART OF COVER NOTE NO.

L 71E 3-119

Issued to: Columbia Nitrogen Corp., et al

Effective: February 13, 1972

☒ Additional Premium

☐ Return Premium

of \$ 763.12

☐ State Tax \$

☐ Federal Tax \$

☐ Filing Fee \$

London CN# 71-10

Gross Prem. 763

Commission 20

Federal Tax 11.17

(on 763.12)

BB 19467

☒ Report

☐ Final Adjustment

Period from February 13, 1971 to February 13, 1972

☐ Primary Premium

☐ Payroll

☒ Gross Revenue

☐

Rate

Earned Premium

Deposit Premium

☐ Return Premium

☒ Additional Premium

\$
\$
\$ 31,152,000.00

\$.18 1/2 per \$1,000.

\$ 5,763.12

\$ 5,000.00

\$

\$ 763.12

Hereon

London CN# 71-102

Gross Prem. 763

Commission 20

Federal Tax 11.17

(on 763.12)

London CN# 71-102

Gross Prem. 763

Commission 20

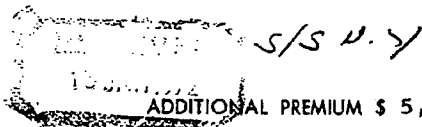
Federal Tax 11.17

(on 763.12)

February 23, 1972 jme

33 216

ENDORSEMENT



ADDITIONAL PREMIUM \$ 5,000.00

RETURN PREMIUM \$

BB19467L

Attached to and forming part of Cover Note No. L 71E 3-119

in the name of COLUMBIA NITROGEN CORP., ET AL

Effective date of this endorsement is February 13, 1972

BB 22245

NA 3603

Endorsement No. 5

Second Installment Due - February 13, 1972 - \$5,000.00

Wong
London CN# 71-10754-5
Gross Prem. 5,000
Commission 20%
Federal Tax 71.11%
(on 5,000.)

Eckers
London CN# 71-10754-5
Gross Prem. 5,000
Commission 20%
Federal Tax 71.11%
(on 5,000.)

Cro
London CN# 71-10754-5
Gross Prem. 5,000
Commission 20
Federal Tax 71.11%
(on 5,000.)

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

DATED: January 11, 1972 jme

STEWART, SMITH MANAGEMENT CORPORAT

By _____

SSMC 102

ENDORSEMENT

Cover Note # 71-10754-5

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$

Attached to and forming part of Cover Note No L 71E 3-119

in the name of COLUMBIA NITROGEN CORP, ET AL

Effective date of this endorsement is February 13, 1971

Endorsement No. 4

It is understood and agreed that the schedule of Primary Policies is amended as follows:

Aircraft and Non-Ownership	<u>Limit</u> \$10,000,000 Combined Bodily Injury/Property Damage	<u>Carr:</u> AAI

Effective April 23, 1971 Schedule of Primary Policies is amended as follows:

Aircraft Non-Ownership	\$1,000,000 Single Limit Bodily Injury/Property Damage	U. S. Aviation Group

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

DATED: June 2, 1971 jme

STEWART, SMITH MANAGEMENT CORPORATION

By _____

SSMC 102

ENDORSEMENT

Cover Note # 71-10754-5

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$

Attached to and forming part of Cover Note No. L 71E 3-119

in the name of COLUMBIA NITROGEN CORPORATION and/or COLUMBIA NIPRO CORPORATION

Effective date of this endorsement is May 14, 1971

Endorsement No. 3

It is understood and agreed that the named insured is amended as follows:

COLUMBIA NITROGEN CORPORATION and/or NIPRO, INC.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

DATED: May 17, 1971 jme

STEWART, SMITH MANAGEMENT CORPORATION

By _____

SSMC 102

CONFIDENTIAL

2016-001140 Record on Appeal 1141

LON000274

CONFIDENTIAL
This Insurance does not cover any liability for:

- (1) Personal Injury or Bodily Injury or loss of, damage to, loss of use of property directly or indirectly caused by seepage, pollution or contamination resulting from the discharge, dispersal or release, or escape of any substance into or upon any watercourse or body of water.
- (2) Personal Injury or Bodily Injury or loss of, damage to, loss of use of property directly or indirectly caused by seepage, pollution or contamination other than described in Paragraph (1) above, provided always that this Paragraph (2) shall not apply to liability for Personal Injury or Bodily Injury or loss of or physical damage to or destruction of tangible property, or loss of use of such property damaged or destroyed where such seepage, pollution or contamination is caused by a sudden, unintended and unexpected happening during the period of this Insurance.
- (3) The cost of removing, nullifying or cleaning-up seeping, polluting or contaminating substances unless the seepage, pollution or contamination is caused by a sudden, unintended or unexpected happening during the period of this Insurance.
- (4) Fines, penalties, punitive or exemplary damages.

This Clause shall not extend this Insurance to cover any liability which would not have been covered under this Insurance had this Clause not been attached.

ATTACHING TO AND FORMING PART OF COVER NOTE NO. L 71E 3-119

Assured: COLUMBIA NITROGEN CORPORATION

Effective Date: February 13, 1971

ENDORSEMENT NO. 2

It is hereby understood and agreed that, except insofar as coverage is available to the Assured in the underlying insurances set out in the attached Schedule, this Policy shall not apply:-

- (I) to injury to or destruction of any property arising out of blasting or explosion, other than the explosion of air or steam vessels, piping under pressure, prime movers, machinery or power transmitting equipment.
- (II) to injury to or destruction of any property arising out of the collapse of or structural injury to any building or structure due.
 - (a) to grading of land, excavation, burrowing, filling, backfilling, tunneling, pile driving, coffer dam work or caisson work, or
 - (b) to moving, shoring, underpinning, raising or demolition of any building or structure, or removal or rebuilding of any structural support thereof.
- (III) (a) to injury to or destruction of wires, conduits, pipes, mains, sewers, or other similar property, or any apparatus in connection therewith, below the surface of the ground, if such injury or destruction is caused by and occurs during the use of mechanical equipment for purpose of grading of land, paving, excavating or drilling, or
 - (b) to injury to or destruction of property at any time resulting therefrom.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED

STEWART, SMITH MANAGEMENT CORPORATION

By _____

DATED: March 22, 1971

SS 214

ATTACHING TO AND FORMING PART OF COVER NOTE NO. L 71E 3-119

In The Name Of COLUMBIA NITROGEN CORPORATION

Effective Date of This Endorsement Is February 13, 1971

ENDORSEMENT NO. 1

It is understood and agreed that this Cover ^{Policy}Note is subject to the following exclusion, except insofar as coverage is available to the Assured in the underlying Insurances as set out in the attached Schedule:

- (i) to liability for loss or damage to ~~personal~~ Property of others in the Care, Custody and Control of the Assured.
- (ii) Foreign Operations

STEWART, SMITH MANAGEMENT CORPORATIO

By _____

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED

Dated: March 22, 1971

STEWART, SMITH MANAGEMENT CORPORATION — COPY

No. L 718 3-119

PREVIOUS NO. L 688 1-182

We confirm that acting upon your instructions we have effected insurance for your account with Underwriters at LLOYD'S LONDON, each for his own part and not one for another, as follows:

Assured:	COLUMBIA HYDROGEN CORPORATION AND/OR COLUMBIA HYDRO CORPORATION P. O. Box 1483 Augusta, Georgia	POLICY CONTROL P B B 1 9 4 6
Term:	February 13th, 1971 to February 13th, 1973 both days at 12:01 A.M., at the address of the Assured	NA 3603
Coverage:	Umbrella Liability to indemnify the Assured in respects of their operation as per form attached	
Limits:	As per form ATTACHED	
Rate:	Annual Adjustment at \$.18 1/2 per \$1,000. on Gross Revenue	
Premium:	\$5,000.00 - Minimum & Deposit - 1st Installment Due February 13, 1972 - \$5,000.00 Due February 13, 1973 - \$5,000.00	
Excess:	19.73%	
Security:	Lloyds Underwriters	

London CH# 71/1425
Gross Prem. 5000.00
Commission 24
Federal Tax 19.73
(on 5000.00)

The insurance described herein is subject to all of the terms and conditions of the Certificate of Insurance and/or Policy to be issued. This cover note shall be automatically terminated and voided by delivery of the Certificate of Insurance or Policy to the Assured or its representative.

This insurance may be cancelled as provided in the wording, and if there is no wording attached as to cancellation, on 30 days notice by either the Assured or the Insurer(s) through Stewart, Smith Management Corporation as intermediary. Notice of cancellation shall be deemed given by the Insurer(s) when given by Stewart, Smith Management Corporation to the Assured or its representative and shall be deemed given to the Insurer(s) when given to Stewart, Smith Management Corporation by the Assured or its representative. In the event of cancellation of this insurance, the Insurer(s) shall be entitled to the premium earned on a short rate basis if cancelled by the Assured and on a pro rata basis if cancelled by the Insurer(s).

STEWART, SMITH MANAGEMENT CORPORATION
116 John Street
New York, New York

DATED AT: **New York, New York**

March 22nd, 1971

PER _____

Nuclear Incident Exclusion Clause
Liability - Direct (Broad) Attached

CONFIDENTIAL

2016-001140 Record on Appeal 1145

LON000278

INDUSTRIES, SEEPAGE, POLLUTION AND CONTAMINATION CLAUSE No. 3
(Approved by Lloyd's Underwriters' Non-Marine Association)

This Insurance does not cover any liability for:

- (1) Personal Injury or Bodily Injury or loss of, damage to, or loss of use of property directly or indirectly caused by seepage, pollutant contamination, provided always that this Paragraph (1) shall not apply to liability for Personal Injury or Bodily Injury or loss of or physical damage to or destruction of tangible property, or loss of use of such property damaged or destroyed, where such seepage, pollution or contamination is caused by a sudden, unintended and unexpected happening during the period of this insurance.
- (2) The cost of removing, nullifying or cleaning-up seeping, polluting or contaminating substances unless the seepage, pollution or contamination is caused by a sudden, unintended and unexpected happening during the period of this Insurance.
- (3) Fines, penalties, punitive or exemplary damages.

This Clause shall not extend this Insurance to cover any liability which would not have been covered under this Insurance had this Clause not been attached.

NMA 1685

ENDORSEMENT

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$

Attached to and forming part of Cover Note No. C 71E 3-119

in the name of COLUMBIA NITROGEN CORPORATION, et al

Effective date of this endorsement is February 13, 1971

Endorsement No. 1

Security hereunder is as follows:

36.69%	DOMINION INS. CO. LTD.
	(50% National Casualty Co.
(28.57%	(12 1/2% Accident & Casualty Co.
{	(25% National Casualty Co. of America
	(12 1/2% Bermuda Fire & Marine
(28.57%	Accident & Casualty CO. (No. 2 A/c).
27.58%	(28.57%
	Argonaut Northwest Ins. co.
	(40% Delta Lloyd Non Life
(14.29%	(20% Southern American Ins. Co.
	(30% Accident & Casualty (No. 3 A/c).
	(10% National Casualty Co. of America
Excluding 6.89%	GENERAL INS. CO. LTD.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

DATED: March 22, 1971

STEWART, SMITH MANAGEMENT CORPORATI

By _____

SSMC 102

CONFIDENTIAL

2016-001140 Record on Appeal 1147

LON000280

Cover Note

EFFECTED WITH

Insurance Companies

POLICY CONTROL NO.

P13319467L

No. C 71E 3-119

PREVIOUS NO. C 68E 1-162

We confirm that acting upon your instructions we have effected insurance for your account with INSURANCE COMPANIES.

Assured: COLUMBIA NITROGEN CORPORATION AND/OR
COLUMBIA NIPRO CORPORATION
P. O. Box 1483
Augusta, Georgia

Term: February 13th, 1971 to February 13th, 1974 both days at
12:01 A.M., at the address of the Named Assured

Coverage: Umbrella Liability to indemnify the Assured in respects
of their operation as per form

Limits: As per form

Rate: Annual adjustment at \$.18 1/2 per \$1,000. on Gross Revenue

Premium: \$5,000.00 - Minimum & Deposit - 1st Installment
Due February 13, 1972 - \$5,000.00
Due February 13, 1973 - \$5,000.00

Hereon: 80.27%

Security: As per Endorsement No. 1 attached

London CN# 24/10754/5
Gross Prem. 5000.00
Commission 20.00
Federal Tax 20.00
(on 5000.00)

Subject to the same terms, limitations and conditions as now contained on or are hereinafter endorsed on Lloyd's Cover Note No. L. 71E 3-119

The insurance described herein is subject to all of the terms and conditions of the Certificate of Insurance and/or Policy to be issued. This cover note shall be automatically terminated and voided by delivery of the Certificate of Insurance or Policy to the Assured or its representative.

This insurance may be cancelled as provided in the wording, and if there is no wording attached as to cancellation, on 30 days notice by either the Assured or the Insurer(s) through Stewart, Smith Management Corporation as intermediary. Notice of cancellation shall be deemed given by the Insurer(s) when given by Stewart, Smith Management Corporation to the Assured or its representative and shall be deemed given to the Insurer(s) when given to Stewart, Smith Management Corporation by the Assured or its representative. In the event of cancellation of this insurance, the Insurer(s) shall be entitled to the premium earned on a short rate basis if cancelled by the Assured and on a pro rata basis if cancelled by the Insurer(s).

STEWART, SMITH MANAGEMENT CORPORATION
116 John Street
New York, New York

DATED AT: New York, New York

March 22nd, 1971

PER

Notice is hereby given that the Underwriters have agreed to allow for the purpose of paying the Federal Excise Tax 1% of the premium payable hereon to the extent such premium is subject to Federal Excise Tax. It is understood and agreed that in the event of any return of premium becoming due hereunder the Underwriters will deduct 1% from the amount of the return and the Assured (or Reassured) or his agent should take steps to recover the Tax from the U. S. Government.

CONFIDENTIAL

2016-001140 Record on Appeal 1148

LON000281

CONFIDENTIAL

CONFIDENTIAL

ALL ORIGINAL SLIPS IN FILE	✓
ALL A.P.O./R.C.M. COMPLETE	✓
ALL DOCUMENTS RETURNED FROM CLAIMS UNIT	✓
ALL PREMIUM ADJUSTMENTS COMPLETED	✓
R/I FILES IN ORDER	✓
SUSPENSE LIST CLEAR	✓

CONFIDENTIAL

2016-001140 Record on Appeal 1149

LON000282

Stewart, Smith Management Corp.,

NEW YORK.

RGF/SRM. American Department.

1st March, 1971.

COVER NOTE NO. 71-10754-5.

In accordance with your instructions we have effected the following insurance for your account with and subject to the usual printed clauses and conditions on the policies of the insurers stated hereon:-

UMBRELLA LIABILITY.

FORM:

London 1971 Umbrella Wording.
Plus NMA.1256 and NMA.1685 (amended).

ASSURED:

COLUMBIA NITROGEN.

PERIOD:

36 months at 13th February, 1971.

INTEREST:

Legal Liability in respect of Assured's operations.

SUM INSURED:

Policy for limits of:
\$1,000,000 any one occurrence.

Excess of:

Primary Limits as per schedule:

Orl. \$25,000 for uninsured perils.

SITUATION:

Worldwide.

CONDITIONS:

30 days Cancellation Clause.
Occupational Disease and Products in the aggregate.
Part II Exclusions 1. Care, Custody and Control.
2. Explosion and Collapse
Underground.
3. Foreign Operations.

PREMIUM:

Minimum and Deposit \$5,000 adjustable annually
at 18 1/2% on Gross Revenue.

LESS:

20% & 4% Tax on Companies only,
excluding Excess Ins. Co. Ltd.

INFORMATION:

1st Renewal.

See proposal dated 5th February, 1971.

No crop spraying and/or dusting and/or application of chemicals.

Continued/.....

CERT. NO.	
AGENT COMM.	20%
AGENT TAX.	4% on Gross excluding EXCESS
LONDON BROKERAGE	5%
TOTAL DISCOUNT	25% + above as above
LINE SLIP	71/724
PER CENT.	80.27%

E & O E
C. M. T. (M. M.)

STEWART, SMITH (NON-MARINE) LIMITED

71-10754-5.

Schedule of Primary Policies

General Liability	Bodily Injury: \$1,000,000. Property Damage: \$1,000,000.	Aetna Ins.	\$11,573
Products Liability	Bodily Injury & Property Damage: Included in above.	" "	Included.
Automobile Liability	Bodily Injury: \$500,000/\$1,500,000. Property damage: \$500,000.	" "	\$22,049
Aircraft (Non-Owned)	\$10,000,000	A.A.U.	
Employers Liability	\$ 100,000		

HEREON: 19.73%.

SECURITY: LLOYD'S UNDERWRITERS.

HEREON: 80.27%.

SECURITY: 36.69% Dominion Ins. Co. Ltd.

- (50% National Casualty Co.
- (28.57% (12% Accident & Casualty Co.
- (25% National Casualty Co. of America
- (12% Bermuda Fire & Marine
- (28.57% Accident & Casualty Co. (No.2 A/c).
- 27.52% (28.57% Argonaut Northwest Ins. Co.
- (40% Delta Lloyd Non-Life
- (14.29% (20% Southern American Ins. Co.
- (30% Accident & Casualty (No.3 A/c).
- (10% National Casualty Co. of America

6.88% Excess Ins. Co. Ltd.

4.59% London & Edinburgh General Ins. Co. Ltd.

4.59% Assicurazioni Generali T.S.

161

LNJ591 27/2/73

AN NM

JMB COLUMBIA NITROGEN NJL162 THANKS

NOTICE OF CANCELLATION RETRACTED AND USING FIGURES FOR AUDIT
PURPOSES

DS

2003TH

64
NJL162 26/2/73
NM DS

139

COLUMBIA NITROGEN CORPORATION NJL51 REVENUE FIGURES FOR PERIOD
FEB 13, 1972 TO 1973 AS FOLLOWS:

COLUMBIA NITROGEN CORP	\$11,615,000.
NIPRO INC	19,270,000
MACON DIVISION	2,185,000
CHARLESTON DIVISION	2,324,000
MOULTRIE DIVISION	3,866,000
TOTAL	\$39,260,000.

JMB

2:20 PM

*Please dear for D/S
Brokers
WA 8/3
132*

57

NJL51 22/2/73

NH DS

COLUMBIA NITROGEN LNJ438 PRODUCER STILL TRYING TO GET FIGURES.
IN VIEW ANN. DATE FEB 13 THIS SEEMS UNREASONABLE AS IT TAKE TIME
TO GET ALL FIGURES WILL ADVISE SOONEST

JJC

4:45 GY

154
LNJ438 13/2/73
AM NH

*Please delay for
D/S brokers
28/2/73*

AND COLUMBIA NITROGEN NJL104 HAVE EXTENDED NOTICE OF CANCELLATION
15 DAYS SO PLEASE ADVISE FASTEST

DS

1952TH

Q25

NJL104 13/2/73

NM DS

COLUMBIA NITROGEN LN429 WORKING. HOPE TO HAVE FIGURES SHORTLY.

JMB

11:00 PAM

Handwritten notes:
10/2/73
10/2/73
10/2/73

111

LNJ429 12/2/73

AM NH

JJC COLUMBIA NITROGEN NJL246 ADVISE POSITION FASTEST

DS

DBF 1855

146

LNJ246 9/1/73

AM NH JJC

COLUMBIA NITROGEN PLEASE FORWARD REVENUE FOR AUDIT PURPOSES AND
ALSO TO SATISFY ONE UWR ON TOP LAYER WHO HAS ISSUED PROVISIONAL
NOTICE OF CANCELLATION EXPIRING 13TH FEBRUARY STOP ADVISE

DS

RFAL 1945

36

LNJ385 12/6/72

NH JJC

71/10754/4 COLUMBIA NITROGEN YOUR AIRGRAM 10TH MAY 1972

REFERS AMENDED NMA 1685 SENT AIRMAIL TODAY

LSK

FK 1620

CONFIDENTIAL

2016-001140 Record on Appeal 1159

LON000292

27

LMJ14 27/3/72

NM

JJC COLUMBIA NITROGEN NJL976 SORRY PLSE AMEND LLOYDS
TO 72 POINT 90 PCT AND COMPANIES TO 27 POINT 10 PCT

PJR

DSF 1705

29

NJL976 MAR 24 1972

NM, RHAC

COLUMBIA NITROGEN 71-10754 ADDENDUM PLS CHECK PERCENTAGES AND
ADVISE. 137

JJC

1:30 FS

CONFIDENTIAL

2016-001140 Record on Appeal 1161

LON000294

Stewart, Smith Management Corp.
NEW JERSEY.

PJH/DP American Department

16th March, 1972

Addendum to: COVER NOTE NO. 71-10754-4. Certificate LC71E3-119A.

In accordance with your instructions we have effected the following insurance for your account with and subject to the usual printed clauses and conditions on the policies of the insurers stated hereon:—

EXCESS UMBRELLA LIABILITY

ASSURED: COLUMBIA NITROGEN CORPORATION

It is hereby understood and agreed that with effect from 13th February, 1972
the Lloyd's Underwriters limit of liability is amended to: 72.90% part of 100.0

All other terms and conditions remain unchanged.

Stewart, Smith Management Corp.
NEW JERSEY.

PJH/EP AMERICAN DEPARTMENT

16th March, 1972

Addendum to: COVER NOTE NO. 71-10754-4. Certificate LC71E3-119A.

In accordance with your instructions we have effected the following insurance for your account with and subject to the usual printed clauses and conditions on the policies of the insurers stated hereon:—

EXCESS UMBRELLA LIABILITY

ASSURED: COLUMBIA NITROGEN CORPORATION

It is hereby understood and agreed that with effect from 13th February, 1972 the Companies limit of liability is amended to ~~72.30%~~ 27.10% part of 100.00%.

London and Edinburgh General Ins. Co. Ltd., increased to 2.60%.

All other terms and conditions remain unchanged.

Box 46518

Handwritten signature

10454-5

3/3/77

DEAU *gm*

DATE	RECORD
1-3-77	WP

DOCUMENTS TO	COMMISSION CEDED	ASSOCIATED FILES		
S.S. New York. U.S.A.	20% + 4% TAX on Coms excluding excess 10464/234.			
Debit or Credit No.	BB 19467 L	BB 19467 L	BB 22724 B	BB 255
Recorded	6285 2.6.71			
Expiry	13.2.74			
To Policy Dept.	7-4-71	2-7-72 AR	26-4-72	8-2
Documents Sent	6285 2.6.71 25.10.71	3.1.72 ✓	✓	✓
Debit or Credit No.	BB 258063	BB 285680		
Recorded				
Expiry				
To Policy Dept.	3.4.72	24.1.74		
Documents Sent	✓			
Debit or Credit No.				
Recorded				
Expiry				
To Policy Dept.				
Documents Sent				
Debit or Credit No.				
Recorded				
Expiry				
To Policy Dept.				
Documents Sent				

sl/c

EXHIBIT 4

12

2-88402286

Not known

Person 1946
No other photos
367

Cover Note No.	Agency No.
65-10754-3	65-2-100
Signing Slips	2
Currency	US\$
Leaders	
100% Premium	2,000
Hereto Proportion	
Associated R/Ts	

STEWART, SMITH & CO., LIMITED

COLUMBIA NITROGEN

D & Co. W. 7547 8/56

88 NY

(L/U Clause N/A)

STEWART, SMITH & CO., LIMITED

EXCESS UMBRELLA LIABILITY.

Short Umbrella Wording as appearing
Plus NMA 1256.

36 Months at 13th February, 1965 12.01 a.m. L.S.T.

ASSURED:

COLUMBIA NITROGEN CORPORATION AND/OR
COLUMBIA NIPRO CORPORATION,
P.O. Box 1483,
Augusta,
Georgia.

POLICY FOR LIMITS OF:

\$3,000,000 a.o. occurrence

EXCESS OF:

\$1,000,000 a.o. occurrence

WHICH IN EXCESS OF:

Primary Limits as per Schedule

OR:

\$ 10,000 for uninsured perils.

O.D. and Products in aggregate.

30 days' Cancellation Clause.

PREMIUM:

\$6,000 payable 1/3rd annually.

Less 25% and 4% tax.

INFORMATION: 1st Renewal.

Hereon 50%.

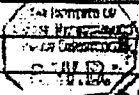
AGREED TO RENEW BY RENEWAL RECEIPT IF REQUIRED
WITHOUT PRODUCTION OF OLD SLIP OR POLICY.

C66

22723



POLICY No. 65-10744-3

Insurer	Comm.	Tax (%)	Line (%)	POLICY SIGNING			D.D.	
				Debit No.			Debit No.	
				Gross	Nett	Coy. Ref. Nos.	Gross	Nett
- Ohio			1.08		5.27			
- "			4.72		33.51			
- A. Del.			9.43		66.95			
- L. Del.			1.08		5.27			
- E. Del.			4.72		33.51			
- E. Del.			9.43		66.95			
 31829 30 AUG 1967 SA								
LLOYDS			44.94	545.40	444.54			
LLOYDS ILLINOIS SURPLUS								
COLLECTIVE COYS.			123.46	424.60	301.14			
I.L.U. ILLINOIS LICENCED								
I.L.U.								
OTHER COYS.								
TOTALS			100.00	1000.00	710.00			
POLICY/ENDT. CLOSINGS TYPED								
BUREAU SHEETS TYPED								
S.L. TAX								

65-10754-3

ASSURED:-

29336
Col. 61 N. Thompson

9.43% J. GREEN X000006809 989
7.08% G.L.T. L6X3418X23N4 238
5.66% BOLTON N70X6913 23
4.72% P.F.C. 1F27N64NMS 763
4.7% A.J.A. 1F27N64NMS 909
3.77% H.G.C. 609X12050 69
3.77% A.J.W. NM13/25 620
2.36% SECRETAN 0112948 365
2.36% A.L.S. 80451227N64 211
3.30% F.W. BNM47 634
2.36% P. 15188099N408 768
1.89% MIALI 17/155 555
1.89% FORBES B752 300
1.42% WISHART 27/11 151
1.89% SHEAR 27/11 35
94% P.H.M. LANX27N43576 60
75% H.H.M. NMX192X26N64 188
19% 193
47% L.S.M. NM68XX261164 427

94% D.G.S.L. 9219820027N4

94% M.V.S.L. 35204

7.08% ORION 3594
4.72% N534 387804N
4.72% 357804N

9.43% A.M.E.D. 3507
MF6670X404Y

7.08% LONDON & OYENSEAS A/A/O
3609
VRP14333

4.72% E. & A. M A/C 3785
N472

9.43% EDINBURGH No. 2 A/O
2EPH1150

Harcon

57.54% p.o. 100% of 502
42.46%

64/330B
Marine

C29336
ALL OTHERS

32650

✓ 9.43% J.E. GREEN 1000000809 989

✓ 7.08% G.L.T. 18X3418X23N4 238

5.86% BOLTON H70X8913 23

4.72% P.F.C. 1F27N64NMS 763

4.7% A.J.A. 1F27N64NMS 909

3.77% H.G.C. 609X12050 69

3.77% A.J.W. NM13/25 620

✓ 2.36% SECRETAN 0112948 365

✓ 2.36% A.L.S. 80451227N64 211

✓ 3.30% P.W. ENM47 634

✓ 2.36% P. 15188092N408 768

1.89% MIAL 1F/155 555

1.89% FORBES B752 300

✓ 1.42% WISHART 400QA4476 151

✓ 1.89% SHEAD 27/11 35

94% 84

✓ 94% P.R.M. LANX27N43576 60

✓ 75% H.H.M. NMX192X26N64 188

19% 198

✓ 4.7% L.S.M. NM86X261164 427

✓ 94% D.G.S.L. 9219820027N4 652

✓ 94% M.V.S. 3204 357

65/10754/3

✓ 7.08% ORION 1F 3594

✓ 4.72% N884987804N

FX14367804N

9.43% A.W. 3507

MP6870X4047

✓ 7.08% LONDON OVERSEAS

A A/C 3518

CEP14333

23 JUN 1966

4.72% E. & A. M/C 3723

5472

✓ 9.43% EDINBURGH NO.3 A/C

3054 2EPH150

66/040412

L 5754

C H246

100% SEEL
HOLDING STOCKS LIMITED 3/6/66
HOLDING STOCKS LIMITED

64/5308

2nd Year

C.32850

ALL OTHER

Indelimited Period

1	802145
Lloyds	
N.A.	40854
L.P.S.O. SIGNING DATE & No.	

NA 710.00

NA 710.00

DATE		YEAR	MONTH
67		1968	

ASSURED : *Columbia N. High*

9.43 % J.F.S. 341883 889 ✓
X000008800 989

7.08 % G.L.T. 256 ✓
L6X3419X23H4

4.72 % P.F.C. 1C23503 763 ✓
.47 % A.J.A. 1C02095 809 ✓

3.77 % H.G.C. 809X12050 89 ✓
3.77 % A.J.W. M13/25 620 ✓
2.36 % SECRETAN 0112948 365 ✓
2.38 % A.L.S. 80451227H54 211 ✓

3.80 % F.W. BMM 434 ✓
2.36 % F 15188000N400 768 ✓

1.89 % MIAL L1/155 353 ✓
1.89 % FORBES B752 353 ✓

1.42 % WISHART 151 ✓
4000A4475

1.89 % SHREAD 27/11 35 ✓
.94 % 64 ✓
.94 % P.B.M. LANX27H43576 60 ✓
.47 % L.S.M. NM68X1261164 427 ✓

5.94 % W.H.S. 90 % 31 ✓
.68 % MX192X25T66 10 % 31 ✓

.94 % DGSL 852 ✓
9219820027H4

.94 % M.V.R. 3204 357 ✓

7.08 % ORION 'T' 3594 ✓
4.72 % H54967804N ✓
PX1432204N

8.42 % A 3507 ✓
M13/25 404Y

7.08 % LONDON VA OVERSEAS A A/C 36/09 ✓
VRP14333

4.72 % E. & A. M A/C 3733 ✓
H472

9.43 % EDINBURGH no.2 A/C 3054 ✓
2HPH1150

64/330 B MARINE
ALL OTHER
3RD YEAR.0 34188

67/050285

h 54.54
c 42.54

100 %

Spec. w/a/67.

A	P	Bon252
Lloyde		
N.A.		402.54
L.P.O. SIGNING DATE &		

REF ID: A66343

SL. 7A

65/095475

65/095476

No Policy or other Contract dated on or after 1st Jan., 1924, will be recognized by the Committee of Lloyd's as entitling the holder to the benefit of the Funds and/or Guarantees lodged by the Underwriters of the Policy or Contract as security for their liabilities unless it bears at foot the Seal of Lloyd's Policy Signing Office.

J (A)

Form approved by Lloyd's
Underwriters' Fire and
Non-Marine Association.



Any person not an Underwriting Member of Lloyd's subscribing this Policy, or any person selecting the name to be subscribed, will be liable to be proceeded against under Lloyd's Act.

Printed at Lloyd's, London, England.

LLOYD'S POLICY

(Subscribed only by Underwriting Members of Lloyd's all of whom have complied with the requirements of the Insurance Companies Act, 1920, as to security and otherwise.)

Whereas the Assured named in the Schedule herein has paid the premium specified in the Schedule to the Underwriting Members of Lloyd's who have heretofore subscribed their Names (hereinafter called "the Underwriters"),

Now We the Underwriters hereby agree to insure against loss, damage or liability to the extent and in the manner hereinafter provided.

If the Assured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this Policy shall become void and all claims hereunder shall be forfeited.

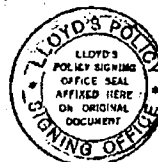
Now know We that We, the Underwriters, members of the Syndicate(s) whose definitive Number(s) in the attached list are set out in the Table overleaf, or attached overleaf, hereby bind Ourselves, each for his own part and not one for another, our Heirs, Executors and Administrators, and in respect of his due proportion only, to pay or make good to the Assured or to the Assured's Executors or Administrators or to indemnify him or them against all such loss, damage or liability as herein provided, such payment to be made within seven days after such loss, damage or liability is proved, and so that the due proportion for which each of Us the Underwriters is liable shall be ascertained by reference to his proportion as ascertained according to the said list of the Amount, Percentage or Proportion of the total sum insured which is in the said Table set opposite the definitive Number of the Syndicate of which such Underwriter is a member.

In Witness whereof the Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

LLOYD'S POLICY SIGNING OFFICE,

E. J. Phillips

MANAGER.



32 14

Form J (A) (S.S.50)
N.M.A. 1197

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2016-001140 Record on Appeal 1174

LON000046

SCHEDULE

The Policy No. 65/10754/3 / WS 402266

The name and address of the Assured GEORGIA STEELWORKS CORPORATION AND/OR
GEORGIA STEEL CORPORATION
P.O. Box 1485, Augusta, Georgia

The Premium U.S.\$1,275.40 part of U.S.\$2,000.00 being a first instalment premium and further
instalments are due and payable as follows:-
13th February, 1966 U.S.\$1,275.40 13th February, 1967 U.S.\$1,275.40

The period of Insurance
from Thirteenth February, 1965 to Thirteenth February, 1968
both days inclusive, and for such further period or periods as may be mutually agreed upon
at 12.01 a.m. Local Standard Time

The risk and sum insured hereunder
63.77% part of 100% of U.S.\$1,000,000 of scheduled limits
SUBJECT TO POLICY CONDITIONS
AS HERE PARTICULARLY EXHIBITED IN THE ATTACHED ENDORSEMENT
WHICH IS HEREBY DECLARED TO BE INCORPORATED IN
AND TO FORM PART OF THIS POLICY

This Policy being for 63.77% covers its pro rata proportion of the risks and liability set forth herein.
This Policy is subject to the following clauses:- Service of Brit Clause, and the said Clause, Exclusion Incident Exclusion/Clauses-Liability-Amount (Sum).)

Dated in London, the First day of November, One Thousand Nine Hundred and Sixty-Five.

Definitive Numbers of Syndicates and Amount, Percentage or Proportion of the Total Sum Insured shared between the Members of those Syndicates.

(a) The following Subscribers sign
70% part of 100% of 90% of limits

(b) The following Underwriters sign
97.54% part of 100% of 50% of limits

C. 29335

C. 29336

[illegible]

PERCENTAGE	HYPERCATH No.	UNCLASSIFIED HYPERCATH
9.43%	989	I000006809
7.08	238	I6X3418X237A
5.66	43	W7006913
4.72	763	1P27M64JMS
.47	909	1P27M64JMS
3.77	69	609X12050
3.77	620	HQ.3/25
2.36	365	G1129AS
2.56	211	80451227M64
3.30	634	08M4.7
2.36	768	15188099NA.08
1.89	535	LT3.55
1.89	300	B732
1.42	151	4000A4476
1.89	35	27/11
.94	64	27/11
.94	60	LANT27M43576
.75	188	HQ029226M64
.19	193	HQ019226M64
.67	447	HMS8X1261164
.94	652	9219880027M
.94	357	320A

57.54%

70.00%

CONFIDENTIAL

2016-001140 Record on Appeal 1175

LON000047

EXCESS UMBRELLA POLICY

NAMED ASSURED: As stated in Item 1 of the Declarations forming a part hereof.
and/or Subsidiary, Associated, Affiliated Companies or Owned and Controlled Companies as now or hereafter constituted and of which prompt notice has been given to Underwriters.

INSURING AGREEMENTS

1. COVERAGE -

Underwriters hereby agree, subject to the limitations, terms and conditions hereinafter mentioned, to indemnify the Assured for all sums which the Assured shall be obligated to pay by reason of the liability

- (a) imposed upon the Assured by law; or
- (b) assumed under contract or agreement by the Named Assured and/or any officer, director, stockholder, partner or employee of the Named Assured, while acting in his capacity as such,

for damages, direct or consequential and expenses on account of:-

- (i) Personal Injuries, including death at any time resulting therefrom,
- (ii) Property Damage,
- (iii) Advertising Liability,

caused by or arising out of each occurrence happening anywhere in the world, and arising out of the hazards covered by and as defined in the Underlying Umbrella Policies stated in Item 2 of the Declarations and issued by Underwriters at Lloyd's London, and Certain Insurance Companies (hereinafter called the "Underlying Umbrella Insurers").

2. LIMIT OF LIABILITY - UNDERLYING LIMITS -

It is expressly agreed that liability shall attach to the Underwriters only after the Underlying Umbrella Insurers have paid or have been held liable to pay the full amount of their respective ultimate net loss liability as follows:-

- £ (as stated in Item 3 of the Declarations) ultimate net loss in respect of each occurrence, but
- £ (as stated in Item 4 of the Declarations) in the aggregate for each annual period during the currency of this Policy separately in respect of Products Liability and separately in respect of Personal Injury (fatal or non-fatal) by Occupational Disease sustained by any employees of the Assured.

and the Underwriters shall then be liable to pay only the excess thereof up to a further -

- £ (as stated in Item 5 of the Declarations) ultimate net loss in all in respect of each occurrence - subject to a limit of
- £ (as stated in Item 6 of the Declarations) in the aggregate for each annual period during the currency of this policy, separately in respect of Products Liability and separately in respect of Personal Injury (fatal or non-fatal) by Occupational Disease sustained by any employees of the Assured.

CONDITIONS

1. PRIOR INSURANCE AND NON CUMULATION OF LIABILITY -

It is agreed that if any loss covered hereunder is also covered in whole or in part under any other excess Policy issued to the Assured prior to the inception date hereof the limit of liability hereon as stated in Items 5 and 6 of the Declarations shall be reduced by any amounts due to the Assured on account of such loss under such prior insurance.

Subject to the foregoing paragraph and to all other terms and conditions of this Policy in the event that personal injury or property damage arising out of an occurrence covered hereunder is continuing at the time of termination of this Policy Underwriters will continue to protect the Assured for liability in respect of such personal injury or property damage without payment of additional premium.

2. MAINTENANCE OF UNDERLYING UMBRELLA INSURANCE -

This Policy is subject to the same terms, definitions, exclusions and conditions (except as regards the premium the amount and limits of liability and except as otherwise provided herein) as are contained in or as may be added to the Underlying Umbrella Policies stated in Item 2 of the Declarations prior to the happening of an occurrence for which claim is made hereunder.

It is a condition of this Policy that the Underlying Umbrella Policies shall be maintained in full effect during the currency hereof except for any reduction of the aggregate limits contained therein solely by payment of claims in respect of accidents and/or occurrences occurring during the period of this Policy or by the operation of Condition C of the Underlying Umbrella Policies.

3. CANCELLATION -

This Policy may be cancelled by the Named Assured or by the Underwriters or their representatives by mailing written notice to the other party stating when, not less than thirty (30) days thereafter, cancellation shall be effective. The mailing of notice as aforesaid by Underwriters or their representatives to the Named Assured at the address shown in this Policy shall be sufficient proof of notice, and the Insurance under this Policy shall end on the effective date and hour of cancellation stated in the notice. Delivery of such written notice either by the Named Assured or by the Underwriters or their representatives shall be equivalent to mailing.

If this Policy shall be cancelled by the Named Assured the Underwriters shall retain the customary short rate proportion of the premium for the period this Policy has been in force.

If this policy shall be cancelled by the Underwriters the Underwriters shall retain the pro rata proportion of the premium for the period this Policy has been in force. Notice of cancellation by the Underwriters shall be effective even though Underwriters make no payment or tender of return premium.

4. NOTICE OF OCCURRENCE -

Whenever the Assured has information from which they may reasonably conclude that an occurrence covered hereunder involves injuries or damage which, in the event that the Assured shall be held liable, is likely to involve this Policy, notice shall be sent as stated in Item 7 of the Declarations as soon as practicable, provided however, that failure to give notice of any occurrence which at the time of its happening did not appear to involve this Policy, but which, at a later date, would appear to give rise to claims hereunder, shall not prejudice such claims.

5. OTHER INSURANCE -

If other valid and collectible insurance with any other Insurer is available to the Assured covering a loss also covered by this Policy, other than insurance that is in excess of the insurance afforded by this Policy, the insurance afforded by this Policy shall be in excess of and shall not contribute with such other insurance.

DECLARATIONS

Item 1. Named Assured: ~~COMPENIA NITROGEN CORPORATION~~ and others (as set forth herein)

Item 2. Underlying Umbrella Policies: L 63B 2-102

Item 3. Underlying Umbrella Limits
(Insuring Agreement 2): \$1,000,000

Item 4. Underlying Umbrella Aggregate Limits
(Insuring Agreement 2): \$1,000,000

Item 5. Limit of Liability
(Insuring Agreement 2): \$3,000,000

Item 6. Aggregate Limit of Liability
(Insuring Agreement 2): \$3,000,000

Item 7. Notice of Occurrence (Condition 4) to:
Stewart, Smith and Company Inc.,
116 John Street, New York, N.Y.

U.S.A.

RADIOACTIVE CONTAMINATION EXCLUSION CLAUSE—LIABILITY—DIRECT
(Approved by Lloyd's Underwriters' Fire and Marine Association)

For attachment (in addition to the appropriate Marine Incident Exclusion Clause—Liability—Direct) to liability insurance covering worldwide coverage.

In relation to liability arising outside the U.S.A., the Undertaker or Insured, Puerto Rico or the Canal Zone, this Policy form and cover any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionizing radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.

Prepared Lloyd's Underwriters' Association

10/2/66
M.S.A. 1477

P.S.

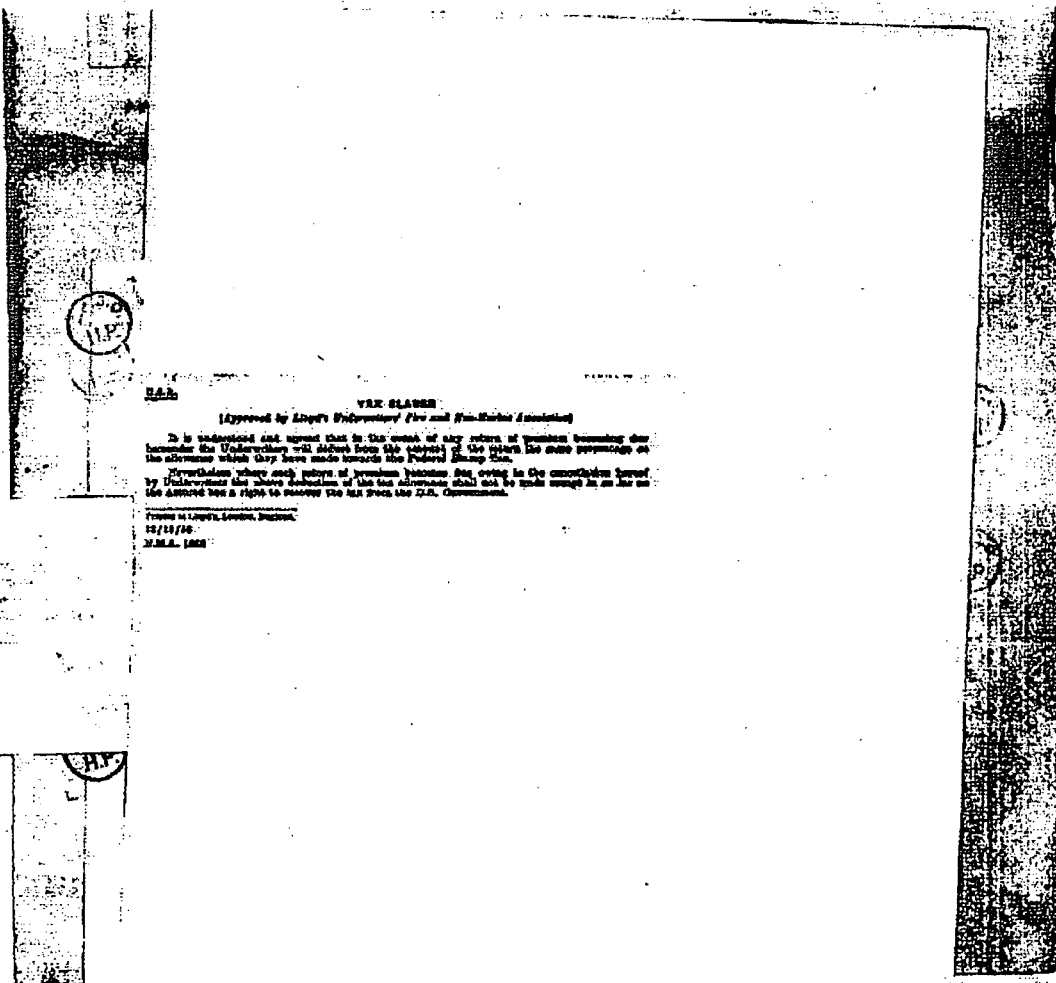
TAX PAID CLAUSE

(Approved by Lloyd's Underwriters' Fire and Marine Association)

Notice is hereby given that the Underwriters have agreed to allow for the purpose of purchasing U.S. Government Stamps for attachment hereto 00 per cent of the premium 100% to be given to the extent such premium is subject to Federal Stamp Tax.

Witness my hand and seal at Lloyd's, London, England.

18/11/56
M.M.A. 1957



RAA

WAR SLAVER

(Approved by Agent's Information File and Non-Military Association)

It is understood and agreed that in the event of any return of prisoner becoming due hereunder the Underwritten will submit from the content of the return the most percentage of the allowance which they have made towards the Federal Stamp Tax.

Provisional where each return of prisoner becomes due, owing to the condition thereof by Underwritten the above deduction of the tax allowance shall not be made except in as far as the Agent has a right to remove the tax from the U.S. Government.

Transmitted to Agent's Letter, Section

12/15/50
M.M.A. 1950

12/15/50
M.M.A. 1950



SERVICE OF SUIT CLAUSE (U.S.A.)

(Approved by Lloyd's Underwriters' Fire and Marine Insurance Association)

It is agreed that in the event of the failure of Underwriters herein to pay any amount claimed to be due hereunder, Underwriters herein, at the request of the insured (or reinsured), will submit to the jurisdiction of any Court of competent jurisdiction within the United States and will comply with all requirements necessary to give such Court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and practice of such Court.

It is further agreed that service of process in such suit may be made upon

WILLIAMS AND MOUNT,
27, WILLIAM STREET, NEW YORK, N. Y.

and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the insured (or reinsured) to give a written undertaking to the insured (or reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters herein hereby designate the Secretary, Treasurer or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successor in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured (or reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to send such process or a true copy thereof.

Printed at Lloyd's, London, England.
22/12/45
N.M.A. 772

U.S.A.
NUCLEAR INCIDENT EXCLUSION CLAUSE—LIABILITY—DIRECT (BROAD)
(Approved by Lloyd's Underwriters' Pool and Non-Marine Association)
 For attachment to insurance of the following classifications in the U.S.A., its Territories and Possessions, Puerto Rico and the Canal Zone:—
 Owners, Landlords and Tenants Liability, Contractual Liability, Employer Liability, Owners or Contractors (including railroad) Protective Liability, Manufacturers and Constructors Liability, Product Liability, Professional and Representative Liability, Shipowners Liability, Garage Liability, Automobile Liability (including Massachusetts Motor Vehicle or Garage Liability).
 not being insurance of the classifications in which the Nuclear Incident Exclusion Clause—Liability—Direct (Limited) applies.
 This policy

- do not apply:—
- I. Under any Liability Coverage to injury, sickness, disease, death or destruction:
 - (a) with respect to which an insured under the policy is also an insured under a marine energy liability policy issued by Atlantic Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be so insured under any such policy but for its termination upon endorsement of its limits of liability; or
 - (b) resulting from the hazardous properties of atomic material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.
 - II. Under any Medical Payments Coverage, or under any Supplementary Payments Coverage to liability for injury, sickness, disease or death resulting from the hazardous properties of atomic material and with respect to which the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.
 - III. Under any Liability Coverage to injury, sickness, disease, death or destruction resulting from the hazardous properties of atomic material:
 - (a) the atomic material (1) is in or on any nuclear facility owned by, or operated by, or on behalf of, or insured by, or (2) has been discharged or discharged (radioactively) from, used, processed, stored, transported or disposed of by or on behalf of, or
 - (b) the nuclear material is contained in spent fuel or waste as any time possession, handling, use, processing, storage, transport or disposal of by or on behalf of, or
 - (c) the injury, sickness, disease, death or destruction arises out of the furnishing by or on behalf of, or use of, or maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this subsection (c) applies only to injury to or destruction of property at such nuclear facility.
 - IV. As used in this endorsement:

"hazardous properties" include radioactive, toxic or explosive properties; "nuclear material" means source material, special nuclear material or by-product material; "source material", "special nuclear material", and "by-product material" have the meanings given them in the Atomic Energy Act, 1954 or in any law amendatory thereof; "spent fuel" means any fuel element or fuel component, used or unused, which has been used or exposed to radiation in a nuclear reactor; "waste" means any waste material (1) containing radioactive material and (2) resulting from the operation of any nuclear facility under paragraph (a) or (b) thereof; "nuclear facility" means:

 - (a) any nuclear reactor;
 - (b) any equipment or device designed or used for (1) separating the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging such material;
 - (c) any equipment or device used for the processing, fabrication or alloying of special nuclear material or at any time the total amount of such material in the custody of the insured at the premises where such equipment or device is located exceeds 25 or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 100 grams of uranium 235, 238 or any substance, waste, intermediate, or waste or such amount or used for the storage or disposal of waste;
 - (d) including the site on which any of the foregoing is located, all operations conducted on such site and all persons used for such operations; "nuclear reactor" means any or to contain a critical mass of fissionable material.

With respect to injury to or destruction of property, the word "injury" or "destruction" is to be construed to include the radioactive contamination of property.

It is understood and agreed that, except as specifically provided in the foregoing to the contrary, this clause is subject to the terms, exclusions, conditions and limitations of the Policy to which it is attached.

* Note:—As respects policies which afford liability coverage and other forms of coverage in addition, the words underlined should be amended to designate the liability coverage to which this clause is to apply.

17/1/58
 N.M.A. 1234

In all communications please quote the following reference	
635	63/10794/3/22-402285

FORM J (A)

LLOYD'S



LONDON

B.I.

Assured SHIRAZI INSURANCE COMPANY

Premium U.S.\$1,275.40

Policy and Stamp

Date of Expiry 13th February, 1968

The Assured is requested to read this Policy and,
if it is incorrect, return it immediately for alteration.

In the event of any occurrence likely to
result in a claim under this Policy, immediate
notice should be given to—

3 (A) FORM

No. 65/10754/5/BB 402286

DUPLICATE 65 41729 17080

The Institute of London Underwriters.
Companies Combined Policy.

Whereas the Assured named in the Schedule herein has promised to pay forthwith a Premium at the Rate specified in the Schedule to Us, the Assurers,

Now we the Companies hereby agree to insure against loss, damage or liability to the extent and in the manner hereinafter provided.

Now know ye that we the Assurers do hereby bind ourselves, each COMPANY for itself only and not one for another and in respect only of the due proportion of each Company, to pay to the Assured or the Assured's Executors or Administrators, all such loss, damage or liability as herein provided that the Assured may sustain during the stated period, not exceeding in all the sum insured, as properly apportioned to the sums, or to the percentages or proportions of the sum insured, subscribed against our names respectively.

If the Assured shall make any claim knowing the same to be false or fraudulent as regards amount or otherwise, this Policy shall become void and all claim thereunder shall be forfeited.

In witness whereof we the said Assurers have subscribed our names and sums assured in London as hereinafter appears, and the Manager and Secretary of The Institute of London Underwriters has subscribed his name on behalf of each of us.



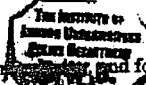
Signed

[Signature]
Manager and Secretary
The Institute of London Underwriters.



Note. This Policy must bear the seal of The Institute of London Underwriters Policy Department.

SCHEDULE.

The Policy No. 65/10754/3/EE 402286	
The Name and Address of the Assured: <u>COLUMBIA NITROGEN CORPORATION AND/OR</u> <u>COLUMBIA NIPRO CORPORATION</u> P.O. Box 1483, Augusta, Georgia	
The Rate or Premium:	U.S.\$424.60 part of U.S.\$1,000.00 being a first instalment premium and further instalments are due and payable as follows:- 13th February, 1966 U.S.\$424.60 13th February, 1967 U.S.\$424.60
The Period of Insurance	
From: Thirteenth February, 1965 To: Thirteenth February, 1968	
Both days  and for such further period or periods as may be mutually agreed upon. at <u>11:00 A.M.</u> Local Standard Time	
The Risk and Sum Insured hereunder: 42.46% part of 100% of 50% of limits	
Whereas Certain Underwriters at Lloyd's London have issued an Excess Umbrella Liability Policy No. 65/10754/3/EE 402286. Now therefore this Policy is subject to the same terms, clauses, limitations and conditions on the identical subject matter and risk, as more fully set forth in the above mentioned Lloyd's Policy.	

DATED in London, the Second day of November, One Thousand Nine Hundred and Sixty-five



THE INSTITUTE OF LONDON UNDERWRITERS

POLICIES		ILLU. REF. No.	065 41729	17 12 65
AMOUNT, PERCENTAGE OR PROPORTION	COMPANY	REFERENCE		
7.0800000	ORION INSURANCE CO LTD T A/C	N554367804N		
4.7200000	ORION INSURANCE CO LTD T A/C	PXX4367804N		
9.4300000	ANDREW WEIR INS CO LTD	MP6670X404Y		
7.0800000	THE LONDON & OVERSEAS INS CO LTD A A/C	VRP14333		
4.7200000	ENGLISH & AMERICAN INS CO LTD M A/C	N472		
9.4300000	EDINBURGH ASSURANCE CO LTD 2 A/C	2EPH1150		
42.4600000	T	TOTAL (T) OR FORWARD (F)		
Broker & References :		(635) STEWARZ SMITH BB 402286		

J (A) FORM

In all communications please quote
the following reference

635 65/10754/3/BB 402286

The Institute of London Underwriters
Companies Combined Policy.



B.L.

This Policy is subscribed by Insurance Companies
Members of The Institute of London Underwriters,
40, Lime Street,
London, E.C.3.

COLUMBIA NITROGEN CORPORATION

PRINTED IN ENGLAND BY
THERBY & Co. LTD.

CONFIDENTIAL

2016-001140 Record on Appeal 1188

LON000060

DUPLICATE
Insurance Companies Collective

Policy

In Consideration of the Assured named in the Schedule hereto having paid premium set forth in the said Schedule to the Assurers named herein

The Assurers hereby severally agree each for the proportion set against its name to indemnify the Assured or the Assured's Executors, Administrators or Assigns against loss as set forth herein during the period of Insurance stated in the said Schedule or during any subsequent period as may be mutually agreed between the Assured and the Assurers payment to be made within Seven Days after such loss is proved.

Provided that:—

- (1) the liability of the Assurers shall not exceed the limits of liability expressed in the said Schedule or such other limits of liability as may be substituted therefor by memorandum hereon or attached hereto signed by or on behalf of the Assurers.
- (2) the liability of each of the Assurers individually in respect of such loss shall be limited to the proportion set against its name or such other proportion as may be substituted therefor by memorandum hereon or attached hereto signed by or on behalf of the Assurers.
- (3) if the Assured shall make any claim knowing the same to be false or fraudulent as regards amount or otherwise, this Policy shall become void and all claim thereunder shall be forfeited.

In Witness Whereof, I being a representative of the Leading Office which is duly authorised by the Assurers have hereunto subscribed my name on their behalf this 4th day of January One Thousand Nine Hundred and Sixty Six.

[Signature]

admille@ednapro.com

U.S. \$10,000 part of U.S. \$11,000.00 is
first installment premium and further
installments are due and payable as:

P.O. Box 1483, Augusta, Georgia

From ~~Washington, D.C.~~ ~~1941~~ ~~1942~~ ~~1943~~ ~~1944~~ ~~1945~~ ~~1946~~ ~~1947~~ ~~1948~~ ~~1949~~ ~~1950~~ ~~1951~~ ~~1952~~ ~~1953~~ ~~1954~~ ~~1955~~ ~~1956~~ ~~1957~~ ~~1958~~ ~~1959~~ ~~1960~~ ~~1961~~ ~~1962~~ ~~1963~~ ~~1964~~ ~~1965~~ ~~1966~~ ~~1967~~ ~~1968~~ ~~1969~~ ~~1970~~ ~~1971~~ ~~1972~~ ~~1973~~ ~~1974~~ ~~1975~~ ~~1976~~ ~~1977~~ ~~1978~~ ~~1979~~ ~~1980~~ ~~1981~~ ~~1982~~ ~~1983~~ ~~1984~~ ~~1985~~ ~~1986~~ ~~1987~~ ~~1988~~ ~~1989~~ ~~1990~~ ~~1991~~ ~~1992~~ ~~1993~~ ~~1994~~ ~~1995~~ ~~1996~~ ~~1997~~ ~~1998~~ ~~1999~~ ~~2000~~ ~~2001~~ ~~2002~~ ~~2003~~ ~~2004~~ ~~2005~~ ~~2006~~ ~~2007~~ ~~2008~~ ~~2009~~ ~~2010~~ ~~2011~~ ~~2012~~ ~~2013~~ ~~2014~~ ~~2015~~ ~~2016~~ ~~2017~~ ~~2018~~ ~~2019~~ ~~2020~~ ~~2021~~ ~~2022~~ ~~2023~~ ~~2024~~ ~~2025~~ ~~2026~~ ~~2027~~ ~~2028~~ ~~2029~~ ~~2030~~ ~~2031~~ ~~2032~~ ~~2033~~ ~~2034~~ ~~2035~~ ~~2036~~ ~~2037~~ ~~2038~~ ~~2039~~ ~~2040~~ ~~2041~~ ~~2042~~ ~~2043~~ ~~2044~~ ~~2045~~ ~~2046~~ ~~2047~~ ~~2048~~ ~~2049~~ ~~2050~~ ~~2051~~ ~~2052~~ ~~2053~~ ~~2054~~ ~~2055~~ ~~2056~~ ~~2057~~ ~~2058~~ ~~2059~~ ~~2060~~ ~~2061~~ ~~2062~~ ~~2063~~ ~~2064~~ ~~2065~~ ~~2066~~ ~~2067~~ ~~2068~~ ~~2069~~ ~~2070~~ ~~2071~~ ~~2072~~ ~~2073~~ ~~2074~~ ~~2075~~ ~~2076~~ ~~2077~~ ~~2078~~ ~~2079~~ ~~2080~~ ~~2081~~ ~~2082~~ ~~2083~~ ~~2084~~ ~~2085~~ ~~2086~~ ~~2087~~ ~~2088~~ ~~2089~~ ~~2090~~ ~~2091~~ ~~2092~~ ~~2093~~ ~~2094~~ ~~2095~~ ~~2096~~ ~~2097~~ ~~2098~~ ~~2099~~ ~~2100~~ ~~2101~~ ~~2102~~ ~~2103~~ ~~2104~~ ~~2105~~ ~~2106~~ ~~2107~~ ~~2108~~ ~~2109~~ ~~2110~~ ~~2111~~ ~~2112~~ ~~2113~~ ~~2114~~ ~~2115~~ ~~2116~~ ~~2117~~ ~~2118~~ ~~2119~~ ~~2120~~ ~~2121~~ ~~2122~~ ~~2123~~ ~~2124~~ ~~2125~~ ~~2126~~ ~~2127~~ ~~2128~~ ~~2129~~ ~~2130~~ ~~2131~~ ~~2132~~ ~~2133~~ ~~2134~~ ~~2135~~ ~~2136~~ ~~2137~~ ~~2138~~ ~~2139~~ ~~2140~~ ~~2141~~ ~~2142~~ ~~2143~~ ~~2144~~ ~~2145~~ ~~2146~~ ~~2147~~ ~~2148~~ ~~2149~~ ~~2150~~ ~~2151~~ ~~2152~~ ~~2153~~ ~~2154~~ ~~2155~~ ~~2156~~ ~~2157~~ ~~2158~~ ~~2159~~ ~~2160~~ ~~2161~~ ~~2162~~ ~~2163~~ ~~2164~~ ~~2165~~ ~~2166~~ ~~2167~~ ~~2168~~ ~~2169~~ ~~2170~~ ~~2171~~ ~~2172~~ ~~2173~~ ~~2174~~ ~~2175~~ ~~2176~~ ~~2177~~ ~~2178~~ ~~2179~~ ~~2180~~ ~~2181~~ ~~2182~~ ~~2183~~ ~~2184~~ ~~2185~~ ~~2186~~ ~~2187~~ ~~2188~~ ~~2189~~ ~~2190~~ ~~2191~~ ~~2192~~ ~~2193~~ ~~2194~~ ~~2195~~ ~~2196~~ ~~2197~~ ~~2198~~ ~~2199~~ ~~2200~~ ~~2201~~ ~~2202~~ ~~2203~~ ~~2204~~ ~~2205~~ ~~2206~~ ~~2207~~ ~~2208~~ ~~2209~~ ~~2210~~ ~~2211~~ ~~2212~~ ~~2213~~ ~~2214~~ ~~2215~~ ~~2216~~ ~~2217~~ ~~2218~~ ~~2219~~ ~~2220~~ ~~2221~~ ~~2222~~ ~~2223~~ ~~2224~~ ~~2225~~ ~~2226~~ ~~2227~~ ~~2228~~ ~~2229~~ ~~2230~~ ~~2231~~ ~~2232~~ ~~2233~~ ~~2234~~ ~~2235~~ ~~2236~~ ~~2237~~ ~~2238~~ ~~2239~~ ~~2240~~ ~~2241~~ ~~2242~~ ~~2243~~ ~~2244~~ ~~2245~~ ~~2246~~ ~~2247~~ ~~2248~~ ~~2249~~ ~~2250~~ ~~2251~~ ~~2252~~ ~~2253~~ ~~2254~~ ~~2255~~ ~~2256~~ ~~2257~~ ~~2258~~ ~~2259~~ ~~2260~~ ~~2261~~ ~~2262~~ ~~2263~~ ~~2264~~ ~~2265~~ ~~2266~~ ~~2267~~ ~~2268~~ ~~2269~~ ~~2270~~ ~~2271~~ ~~2272~~ ~~2273~~ ~~2274~~ ~~2275~~ ~~2276~~ ~~2277~~ ~~2278~~ ~~2279~~ ~~2280~~ ~~2281~~ ~~2282~~ ~~2283~~ ~~2284~~ ~~2285~~ ~~2286~~ ~~2287~~ ~~2288~~ ~~2289~~ ~~2290~~ ~~2291~~ ~~2292~~ ~~2293~~ ~~2294~~ ~~2295~~ ~~2296~~ ~~2297~~ ~~2298~~ ~~2299~~ ~~2300~~ ~~2301~~ ~~2302~~ ~~2303~~ ~~2304~~ ~~2305~~ ~~2306~~ ~~2307~~ ~~2308~~ ~~2309~~ ~~2310~~ ~~2311~~ ~~2312~~ ~~2313~~ ~~2314~~ ~~2315~~ ~~2316~~ ~~2317~~ ~~2318~~ ~~2319~~ ~~2320~~ ~~2321~~ ~~2322~~ ~~2323~~ ~~2324~~ ~~2325~~ ~~2326~~ ~~2327~~ ~~2328~~ ~~2329~~ ~~2330~~ ~~2331~~ ~~2332~~ ~~2333~~ ~~2334~~ ~~2335~~ ~~2336~~ ~~2337~~ ~~2338~~ ~~2339~~ ~~2340~~ ~~2341~~ ~~2342~~ ~~2343~~ ~~2344~~ ~~2345~~ ~~2346~~ ~~2347~~ ~~2348~~

Insurance Companies

Collective Policy

EXHIBIT 5

30.1.69 EW MAC

NO CLAIMS PAID
ADVISED OR 9/8

Cover No. No.	62-10-12-3	Agency	62-10-12-3
Debit No.	314450		
Signing Slip	1	Photostat	
Currency	US\$	No. of Copies	28
Leaders	CGO		
100% Premium (Gross)			
Hereto Proportion			\$3,000
Hereto Proportion			\$1775
Associated \$175			

STEWART SMITH & CO.

Complete History

COLLECTIVE POLICY SIGNING CLAUSE No. ONE

Not otherwise to the terms of the C.O.S.A. 1939; Company to agree to the terms of this Policy shall not be required. It being understood that all copies of this Policy shall be sent to Company together with a form for return of copy, and no objection or change of administrative details, etc. shall be made.

13X
S.S.N.Y. U.S.A.

STEWART, SMITH & CO., LIMITED

EXCESS UMBRELLA LIABILITY./

Short Umbrella Wording as expiring
Plus NMA 1256.

36 months at 13th February, 1968 12.01 a.m. L.S.T. ✓

ASSURED: COLUMBIA NITROGEN CORP. AND/OR,
COLUMBIA NIPRO CORPORATION,
P.O. Box 1483,
Augusta,
Georgia./

POLICY FOR LIMITS OF:

\$3,000,000 a.o. occurrence./

EXCESS OF:

\$1,000,000 a.o. occurrence ✓

WHICH IN EXCESS OF:

Primary Limits as per Schedule

OR:

\$ 10,000 for uninsured perils
and Products in aggregate.

30 days' Cancellation Clause./

PREMIUM: \$7,500 payable 1/3rd annually./

Less 25% and 4% Tax.

INFORMATION: 2nd Renewal.

AGREED TO RENEW BY RENEWAL RECEIPT IF REQUIRED
WITHOUT PRODUCTION OF OLD SLIP OR POLICY.

LS-10754-3 BB 402286

Herbert S. W.

29/2/68

COLLEGE
NITROGEN CASE

INSTALMENT
PREMIUM

13. 2. 1969

13. 6
2563
3563 16 FEB 1970

50

A.P. \$2,500.00

NR 1,847-92

BB 10324Y

SL 1/2

68-10754-5

INSTALLMENT
PREMIUM

13. 2. 1970

13. 2. 1971

Handwritten: 4-5-59

R.P. \$2,500.00

NAJ 1847-92

67652 * 13 OCT 1970

BB 145524

YEAR	MONTH
70	2

U.S.	9 APR 1968	ECN
Comp. Drem.		
TYPE		
TYPE		
TYPE		
(incl. Orig)		

L.P.S.O. CONTRACT SCHEME	
No: 0 32948	
ENTRY No. 82103247	
PM AP RP	100% NA 937/50
L.P.S.O. SIGNING No. 70/021073	

A/P	OPEN MARKET
R/P	ENTRY No. 82103247
Lloyds	675-19
N.A.	
L.P.S.O. SIGNING DATE & No.	

Lloyds 100% NA 937/50

W. SMITH & CO., LIMITED.
B.O.T. CODE

L.P.S.O. CONTRACT SCHEME	
No: 0 32948	
ENTRY No. 82145520	
PM AP RP	100% NA 937/50
L.P.S.O. SIGNING No.	

A/P	OPEN MARKET
R/P	ENTRY No. 82145520
Lloyds	675-19
N.A.	
L.P.S.O. SIGNING DATE & No.	
67652 *13 OCT 1970	

Lloyds 100% NA 937/50

W. SMITH & CO., LIMITED.
B.O.T. CODE

POLICY No. 68-6754-2

Insurer	Comm.	Tax	Line	POLICY SIGNING			Date of Policy
				Debit No.			
				Gross	Nett	Coy. Ref. Nos.	
		(%)	(%)				8811255001
Swiss Union	25	4	1.11	20.75	14.73		
Mineral			2.33	41.13	29.56		
Tungsten			4.99	12.37	8.19		
Excess			5.00	12.50	8.27		
E+H			3.00	37.50	26.63		
L+K			3.00	37.50	26.63		
Stange & Co.			3.00	37.50	26.62		
Holmborn			4.00	50.00	35.50		
LLOYDS	Om	25	72.02	90.25	67519		
LLOYDS ILLINOIS SURPLUS							
I.L.U. ILLINOIS LICENCED							
I.L.U.							
COLLECTIVE COYS.			21.90	34.76	24.32		
OTHER COYS.							
TOTALS	501	8	100.1	125000	92251		
POLICY/ENDT. CLOSINGS TYPED							
BUREAU SHEETS TYPED							
S.L. TARY			Lloyds	100	921.50		

POLICY No. 68-10754-3

Insurer	Comms.	Tax (%)	Line (%)	POLICY SIGNING			ENDT. No.	
				Debit No. 8810314Y			Dr. Cr. No. 661455211	
				Gross	Nett	Coy. Ref. Nos.	Gross	Nett
LLOYDS	Con	25	- 73.92	922.75	692.06		922.75	692.06
LLOYDS ILLINOIS SURPLUS								
I.L.U. ILLINOIS LICENCED								
I.L.U.							327.25	25
COLLECTIVE COYS.			26.18	327.25	222.35			
OTHER COYS.								
TOTALS	50%		100%	1250.00	924.41		1050.00	924.41
POLICY/ENDT. CLOSINGS TYPED								
BUREAU SHEETS TYPED								
S.L. TARY								

68-10441-10

38948

ASSUMED: COLUMBIA NATROGEN CORP.

PERIOD: 4 months at 13th February 1969 Heron 50/

10.47% GLEBE 085A406809A7 2 889	2.49% W.G.O. AA9H831X5767
6.22% G.L.T. 360X34181357 079	1.50% SPALDING LIAB
7.18% W.H.S. 378	1.00% P.R.M. LANX3576
.80% NA72022MH8NO 49	
2.49% W.H.S. NA72022MH8NO 618	.50% L.S.M. NM8891067
3.00% P.C.W. LSL0109N7020 918	1.00% J.T.C. L.S.
5.99% P.P.C. 1C21634 282	1.00% MIAL L1155
.75% A.J.A. 1C01718 288	.50% J.A.R.M. 50C3524
2.00% HILL 5026T2A14540 286	.50% TYSIE 31019037
4.99% A.J.W. NM 13/25 620	.75% D.G.S.L. 921982003077
3.49% F.W. 08NM47 634	7.97% UNION T 3594/5/3
2.49% SECRETAN 0112948 366	MB573878139
4.18% P.J. TML52827 231	7.48% ANDREW WEIR 35077
.31% W.T. 373	MB6070X727X
2.49% P. 15188080T707 768	4.99% LONDON & OVERSEAS
2.49% SHEAD 50015867 35	VRP14953
1.25% BART 64	4.99% ENGLISH & AMERICAN
1.00% FORBES 8753 300	44N3357 372
1.50% WISHART 4000A4476TX 151	.75% SCOTTISH LION 32087
2.49% A.L.S. 80481205T67 223	1010N327367

67/8308
6-38178
c 38948

1102 SHIP NO. 52/500A

2ND YEAR

ASSURED:- COLUMBIA NITROGEN CORP.

PERIOD:- 24 months 12th February 1969

9.99% MZ 21105T 5944

772

NB

Please do not fill in

4.99% R 16622020

417

3 actual policy 10/1 change

ALL OTHER UNDERWRITERS AS PER CONTRACT NO. 3000

HEREON: 72.02% LLOYD'S.

YEAR	MONTH
69	2

1.66% SWISS UNION 320753

3.33% MINSTER
Per Heywood Partners

4.99% TUREGUM 1/5/31/06401

5.00% EXCESS 69/980/3092 23/1/69 COPIES OF DECS.

3.00% ENGLISH & AMERICAN 139A

3.00% LONDON & EDINBURGH TOWER A/O
MSPO1081111

3.00% STRONGHOLD S20502

4.00% HELVETIA ACCIDENT GIBSON N.M. GROUP.
E1027681

HEREON: 27.98% COMPANIES.

~~1.88% K.S.K. 18522020~~	~~417~~	~~75% T.P.F. 880908~~	~~865~~
~~1.40% A.L.S. 20101800~~	~~210~~	~~75% T.N.P. 1427818~~	~~975~~
~~3.50% ALDEX 080~~	~~811~~	~~75% F.R.H. 11A5250~~	~~870~~
~~1.00% HANBISON 34X64842~~	~~56~~	~~1.00% MARST 80235726~~	~~484~~
~~2.00% FR WHITE 7716002400~~	~~280~~	~~3.25% P.J.-L.H.B. 7PHL52868~~	~~231~~
~~3.50% H.A.B. 088P080~~	~~310~~	~~.25% W.T.~~	~~373~~
~~2.00% T.A.W. 765210144~~	~~550~~	~~4.00% A.H.W. 08277~~	~~92~~
~~2.50% G.N.H. 450~~	~~347~~	~~.50% HUDSON 2A156371003N~~	~~947~~
~~2.00% BEACOCK 9N686L0071~~	~~727~~	~~25% W.J.D. 5860XK3338~~	~~896~~
~~.00% TYER 0781690~~	~~18~~	~~1.50% H.J.K. 8400~~	~~510~~
~~.00% TYER~~	~~10~~	~~60% PRM Lant...~~	~~60~~
~~2.00% F. 0887615~~	~~100~~		
~~2.00% G.W.P. AA0355588~~	~~154~~		
~~2.00% C.E.H. 431~~	~~404~~		
~~2.50% A.N.G.S. 772L~~	~~250~~		
~~1.25% A.G.O. LSN059J8130~~	~~918~~		
~~1.50% GIBBS 041339~~	~~179~~		
~~1.30% H.A.N. 5TUC040~~	~~917~~		
~~1.00% A.E.H. 400E4720~~	~~33~~		

62318 * 22 JAN 1970

64/10754/3

.75% D.G.S.L.
9219820030RT

653

7.97% ORION "T" 3594/5/2 24 JUL 1968
N5573679195 I.L.U. 35

7.48% ANDREW WEIR 3507/1/7
MP0670X7271 I.L.U.

4.95% LONDON & OVERSEAS 3508/2/0
VRF14333 I.L.U.

4.95% ENGLISH & AMERICAN "M"
3723/7/8 I.L.U.
44N3357

.75% SCOTTISH LION 3206/1/9
1016N327357 I.L.U.

L86

07/830B

ALL OTHER
C36029

L 73.82

C 26.18

68/038261

SHORT		ALL OTHER		YEAR	MONTH
				68	2

LIP 58/930A
 368 *COLUMBIA* NITROGEN CORP.
 ASSURED: *368*
 PERIOD: - *36 months @ 13/2/68*
HERON 50%
 9.99% *MINSTER* *7/72*
 4.99% *MINSTER* *4/72*
 ALL OTHER UNDERWRITERS AS PER CONTRACT
 HERON 71.52% LLOYD'S
 1.66% SWISS UNION } 320753 COLL.
 3.33% MINSTER }
 4.99% TUREGUM 1/5/31/06401 COLL.
 3.00% Excess *68/15/79* 309 COLL.
 3.00% English & American 139 A COLL.
 365493 *68* *4/10/68*
 3.00% London & Edinburgh Tower A/c. HSP01081111 COLL.
 3.00% Stronghold S 20502 COLL.
 2.50% Orion N/H A/c L206569 COLL.
 4.00% Helvetia Accident E 1027681 COLL.
 Gibban N.M. Group
 HERON 28.48% COYS. 68/038262

POLICY No. 68-10744-3

Insurer	Comma.	Tax (%)	Line (%)	POLICY SIGNING			ENDT	
				Debit No. B. 14650			Dr. / Cr.	
				Gross	Nett	Coy. Ref. Nos.	Gross	Nett
Owe -			✓ 7.97	99.68	70-72			
A. Ward -			✓ 7.48	92.50	68-70			
L. L. U. -			✓ 4.99	62.38	44-29			
S. A. -			✓ 4.99	62.38	44-29			
S. H. -			✓ .45	9.37	6-16			

POLICY No. 68-10754-3

Insurer	Comm.	Tax (%)	Line (%)	POLICY SIGNING			ENDT. NO.	
				Debit No.			Dr./Cr. No.	
				Gross	Nett	Coy. Ref. Nos.	Gross	Nett
<u>Sillman</u>			<u>1.66</u>	<u>20.45</u>	<u>14.73</u>			
<u>Hurst</u>			<u>2.32</u>	<u>41.63</u>	<u>29.55</u>			
<u>Lucy</u>			<u>14.99</u>	<u>62.37</u>	<u>46.29</u>			
<u>Frank</u>			<u>3.00</u>	<u>37.50</u>	<u>26.63</u>			
<u>Kelly</u>			<u>3.00</u>	<u>37.50</u>	<u>26.63</u>			
<u>Lee</u>			<u>3.00</u>	<u>37.50</u>	<u>26.62</u>			
<u>Strong</u>			<u>3.00</u>	<u>37.50</u>	<u>26.62</u>			
<u>One</u>			<u>2.50</u>	<u>31.25</u>	<u>22.19</u>			
<u>Hobbs</u>			<u>4.00</u>	<u>50.00</u>	<u>35.50</u>			
LLOYDS	<u>26.44</u>		<u>71.52</u>	<u>894.00</u>	<u>634.74</u>			
LLOYDS ILLINOIS SURPLUS								
I.L.U. ILLINOIS LICENCED								
I.L.U.								
COLLECTIVE COYS.			<u>28.48</u>	<u>34.00</u>	<u>25.46</u>			
OTHER COYS.								
TOTALS	<u>561.</u>		<u>100.0</u>	<u>1250.00</u>	<u>881.50</u>	<u>7A</u>		
POLICY/ENDT. CLOSING-TYPED	<u>10/5/68</u>							
BUREAU SHEETS TYPED	<u>7/7/68 closing</u>		<u>3/7/68</u>					
SL 7AAY								

FORM C.R.1.

DUPLICATE

THIS DOCUMENT SHOULD BE ATTACHED TO THE ORIGINAL POLICY.

Collective Renewal Policy & Receipt.

Insured: COLUMBIA HIRSHORN CORPORATION AND/OR COLUMBIA HIPRO CORPORATION

Sum Insured Hereby: 28.48% part of 100% of ^{50% of} limits

In Consideration of the payment of U.S.\$356.00 part of U.S.\$1,250.00 being a first instalment premium and further instalments are due and payable as follows:-*

WE, THE UNDERSIGNED INSURERS, agree to hold the Insured covered during the period of TWELVE

MONTHS commencing Thirteenth February, 1968

and ending on Thirteenth February, 1971 both days at 12.01 a.m. AGAINST the risks and Local Standard Time upon the terms and conditions (including any endorsements thereon) of the COLLECTIVE POLICY

NO 65/10754/3/BB 402286 dated the Twenty-ninth day of December 19 65

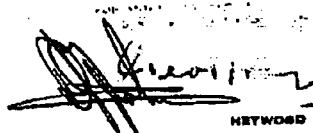
*13th February, 1969 U.S.\$356.00
13th February, 1970 U.S.\$356.00

Now know ye that we the Insurers do hereby bind ourselves, each Company for itself only and not one for another and in respect only of the due proportion of each Company, to pay to the Insured or the Insured's Executors, Administrators and Assigns, all such loss as above stated that the Insured may sustain during the aforesaid period, not exceeding in all the sum insured as properly apportioned to the sums, or to the percentages or proportions of the sum insured, subscribed against our names respectively.

If the Insured shall make any claim knowing the same to be false or fraudulent as regards amount or otherwise, this Policy shall become void and all claim thereunder shall be forfeited.

IN WITNESS whereof I being a representative of the Leading Company and authorised by the said Company and by all other Companies appearing hereon to sign this Policy on their behalf, have hereunto subscribed my name this 14 day of August 19 68.

68/10754/3/B 14450/BI


DIRECTOR
HEYWOOD & PARTNERS, LTD.

P.T.O.

THE ASSURERS

Amount Percentage or Proportion	Company	Reference No.
1.66%	SWISS UNION GENERAL INSURANCE COMPANY LIMITED	320753
3.33%	MILNER INSURANCE COMPANY, LIMITED (per KEYWOOD AND PARTNERS)	
4.99%	TURESUN INSURANCE COMPANY	1/5/31/06401
3.00%	EXCESS INSURANCE COMPANY LIMITED	309
3.00%	ENGLISH AND AMERICAN INSURANCE COMPANY LIMITED	139 A 414A
3.00%	LONDON AND EDINBURGH GENERAL INSURANCE COMPANY LIMITED (Tower A/c)	NSP018111
3.00%	STRONGHOLD INSURANCE COMPANY LIMITED	S 20562
2.50%	ORION INSURANCE COMPANY LIMITED	L206569
4.00%	HELVETIA ACCIDENT INSURANCE COMPANY LIMITED (Gibson H.M. Group)	N 1027681

Attaching to and forming part of Insurance Companies Collective Policy No.

68-10754-3.

Endorsement No.

IN THE NAME OF: COLUMBIA NITROGEN CORPORATION.

It is understood and agreed that notwithstanding anything contained in the above mentioned Policy to the contrary, no liability shall attach to the Orion Insurance Company Limited and the liability of the Excess Insurance Company Limited is increased to 5.00% in respect of occurrences happening on and after 13th February, 1969.

All other terms and conditions remain unchanged.

BB10324Y.

Proportion of ^{Additional} Premium
Return

For and on behalf of the Assurers named in the said Policy for the proportions specified therein.

IN WITNESS WHEREOF I being a representative of the Leading Office which is duly authorised by the Assurers have hereunto subscribed my name on their behalf this

Tenth day of November One Thousand Nine Hundred and Sixty Nine.

BB10324Y LE

CONFIDENTIAL

2016-001140 Record on Appeal 1209

LON000120

Attaching to and forming part of Insurance Companies Collective Policy No.

68-10754-3

Endorsement No.

IN THE NAME OF: COLUMBIA NITROGEN CORPORATION.

It is understood and agreed that notwithstanding anything contained in the above mentioned Policy to the contrary, no liability shall attach to the Orion Insurance Company Limited and the liability of the Excess Insurance Company Limited is increased to 5.00% in respect of occurrences happening on and after 13th February, 1969.

All other terms and conditions remain unchanged.

BB10324Y.

Proportion of Additional Premium
Return

For and on behalf of the Assurers named in the said Policy for the proportions specified therein.

IN WITNESS WHEREOF I being a representative of the Leading Office which is duly authorised by the Assurers have hereunto subscribed my name on their behalf this

Tenth day of November One Thousand Nine Hundred and Sixty Nine.

Attaching to and forming part of Insurance Companies Collective Policy No. 68-10754-3.
Endorsement No. _____

IN THE NAME OF: COLUMBIA NITROGEN CORPORATION.

It is understood and agreed that notwithstanding anything contained in the above mentioned Policy to the contrary, no liability shall attach to the Orion Insurance Company Limited and the liability of the Excess Insurance Company Limited is increased to 5.00% in respect of occurrences happening on and after 13th February, 1969.

All other terms and conditions remain unchanged.

BB10324Y.

Proportion of Additional
Return Premium

For and on behalf of the Assurers named in the said Policy for the proportions specified therein.

IN WITNESS WHEREOF I being a representative of the Leading Office which is duly authorised by the Assurers have hereunto subscribed my name on their behalf this

Tenth day of November One Thousand Nine Hundred and Sixty Nine.

Bm
14/12/69

J (A) FORM

DUPLICATE

No. 68/10734/3/B 14450

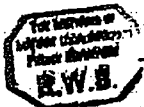
The Institute of London Underwriters.
Companies Combined Policy.

Whereas the Assured named in the Schedule herein has promised to pay forthwith a Premium at the Rate specified in the Schedule to Us, the Assurers,

Now we the Companies hereby agree to insure against loss, damage or liability to the extent and in the manner hereinafter provided.

Now know ye that we the Assurers do hereby bind ourselves, each COMPANY for itself only and not one for another and in respect only of the due proportion of each Company, to pay to the Assured or the Assured's Executors or Administrators, all such loss, damage or liability as herein provided that the Assured may sustain during the stated period, not exceeding in all the sum insured, as properly apportioned to the sums, or to the percentages or proportions of this sum insured, subscribed against our names respectively. If the Assured shall make any claim knowing the same to be false or fraudulent as regards amount or otherwise, this Policy shall become void and all claim thereunder shall be forfeited.

In witness whereof, we the said Assurers have subscribed our names and sums assured in London as hereinafter appears, and the Manager and Secretary of The Institute of London Underwriters has subscribed his name on behalf of each of us.



Signed

[Signature]

Manager and Secretary.
The Institute of London Underwriters.



Note. This Policy must bear the seal of The Institute of London Underwriters Policy Department.

THE INSTITUTE OF LONDON UNDERWRITERS



SCHEDULE

AMOUNT, PERCENTAGE OR PROPORTION	POLICIES	I.L.U. REF. No.	C68 28580 5 8 68
	COMPANY		REFERENCE
7.9700000	ORION INSURANCE CO LTD T A/C		N5573678138
7.4800000	ANDREW WEIR INS CO LTD		MP6670X727X
4.9900000	THE LONDON & OVERSEAS INS CO LTD A A/C		VRP14333
4.9900000	ENGLISH & AMERICAN INS CO LTD M A/C		44N3357
7.9000000	SCOTTISH LION INSURANCE CO LTD		1010N327367

26.1800000 T

TOTAL (T) OR FORWARD (F)

Now therefore this Policy is subject to the same terms, clauses, limitations and conditions as the identical subject matter and risk, as more fully set forth in the above mentioned Lloyd's Policy.



DATED in LONDON, the Tenth day of May, One Thousand Five Hundred and Sixty-eight

SCHEDULE.

Policy No. 68/10754/3/2 14490

Name and Address of the Assured: COLOMBIA NITROGEN CORPORATION AND/OR
COLOMBIA FIBRO CORPORATION

P.O. Box 1483, Augusta, Georgia

Rate or Premium: U.S.\$327.25 part of U.S.\$1,250.00 being a first instalment premium and further instalments are due and payable as follows:-
13th February, 1969 U.S.\$327.25
13th February, 1970 U.S.\$327.25

Period of Insurance

From: Thirteenth February, 1968 To: Thirteenth February, 1971

Both days, for such further period or periods as may be mutually agreed upon.
at 12.01 a.m. Local Standard Time

The Risk and Sum Insured hereunder:

50% of
26.15% part of 100% of the limits as more fully set forth in the
Lloyd's Policy No. 65/10754/3/2B 402236.

Whereas Certain Underwriters at Lloyd's London have issued an Excess Umbrella
Liability Policy No. 65/10754/3/2B 402236.

Now therefore this Policy is subject to the same terms, clauses, limitations
and conditions on the identical subject matter and risk, as more fully set
forth in the above mentioned Lloyd's Policy.

DATED in LONDON, THE 14th day of May, One Thousand Nine Hundred and Sixty-eight

J (A) FORM

In all communications please quote
the following reference

635

68/10754/3/B 14450

The Institute of London Underwriters
Companies Combined Policy.

B.I.



This Policy is subscribed by Insurance Companies
Members of The Institute of London Underwriters,
40, Lime Street,
London, E.C.3.

SOLENIA NITROGEN CORPORATION

PRINTED IN ENGLAND.
WYNDLEY & CO. LTD.

CONFIDENTIAL

2016-001140 Record on Appeal 1215

LON000126

STEWART, SMITH & Co., Ltd.

1, SEETHING LANE, LONDON, E.C.3.

70/021073
62318 * 22 JAN 1970

ENDORSEMENT ON POLICY No. 68-10754-3(b) 38948

No Policy or other Contract dated on or after 1st January, 1924, will be recognised by the Committee of Lloyd's as entitling the holder to the benefit of the Funds and/or Guarantees lodged by the Underwriters of the Policy or Contract as security for their liabilities unless it bears at foot the Seal of Lloyd's Policy Signing Office.

IN THE NAME OF:

COLUMBIA NITROGEN CORPORATION.

It is hereby understood and agreed that in respect of occurrences happening on and after 13th February 1969, the participation of Underwriters' listed in Schedule (b) of policy is increased from 71.52% part of 100% of 50% of limits to 72.02% part of 100% of 50% of limits.

It is further understood and agreed that the increase is taken by Syndicate 60.

In view of the foregoing Lloyd's proportion of the total sum insured is increased by .50% part of 100% of 50% of limits and an instalment premium of \$922.75 has been paid.

All other terms and conditions remain unchanged.

BB10324Y.

BB10324Y

to which we agree
R.I.

LONDON 10th November 1969

Now know that We the Underwriters, members of the Syndicate(s) whose definitive Number(s) in the attached List are set out in the Table overleaf, or attached overleaf, hereby bind Ourselves, each for his own part and not one for another, and in respect of his due proportion only, to pay or make good to the Assured all such Loss and/or Damage which he or they may from time to time sustain by any one or more of the aforesaid perils during the said period within seven days after such Loss and/or Damage is proved, and so that the due proportion for which each of Us the Underwriters is liable shall be ascertained by reference to his proportion as ascertained according to the said List of the Amount, Percentage or Proportion of the total Sum assured which is in the said Table set opposite the definitive Number of the Syndicate of which such Underwriter is a member.

IN WITNESS whereof the Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

Definitive Numbers of Syndicates and Amount, Percentage or Proportion of the Total Amount assured shared between the Members of those Syndicates.

LLOYD'S POLICY SIGNING OFFICE.

W. J. M. M. M.
Manager.

AMOUNT, PERCENTAGE OR PROPORTION PER CENT	BROKER	L.P.S.O. No. & DATE	PAGE	AMOUNT, PERCENTAGE OR PROPORTION	BROKER	L.P.S.O. No. & DATE	PAGE
	635	62318/22/1/70/1	1		635	62318/22/1/70/2	2
	SYNDICATE	UNDERWRITER'S REF.			SYNDICATE	UNDERWRITER'S REF.	
9.99	772	2110504944		.25	373	TPHL52868	
4.99	417	16522020		4.00	92	052TP	
6.49	210	20101800		.50	947	2A156371003N	
3.50	311	09C		.25	896	5860XK53333	
4.00	56	34XC4842		1.50	510	6400	
3.00	190	7716002460		.50	60	LAMX4441	
3.50	219	022P359					
2.00	558	T65210144					
2.50	347	SS430					
3.00	727	SN666L0071					
.90	15	C791693					
.60	16	C781693					
2.00	109	06B7615					
2.50	164	AA9355388					
2.00	404	421					
2.50	250	772L					
1.25	918	LSN059J8130					
1.50	179	441339					
1.30	917	5TUC049					
1.00	33	400B4720					
.75	665	EB0302					
.75	975	1427518					
.75	870	LLA525C					
1.00	484	EC225726					
3.25	231	TPHL52868					
	TOTAL LINE				TOTAL LINE		
					31	72.02	

THE LIST OF UNDERWRITING MEMBERS OF LLOYD'S IS NUMBERED 1970/2

Lines signed above are of 100% of 50%.

Reference is made herein to "the attached list" or to "the Schedule hereto" or to "the List hereto." No list or Schedule of Underwriters is attached to this policy and the attention of the Assured is therefore called to the following notice which shall be deemed to be incorporated in and to form part of this policy.

NAMES AND SHARES OF THE UNDERWRITERS

The names of the Underwriters being members of the Syndicate(s) the definitive number(s) of which is/are set out in the Table herein referred to are set out in a list entitled "List of Underwriting Members of Lloyd's" showing their respective Syndicates and Shares therein and numbered as stated in the Table, which list is filed with Lloyd's Policy Signing Office and is available for inspection by the Assured or his or their representatives and which shall be deemed to be incorporated in and to form part of this policy. A true copy of the material parts of the said list certified by the General Manager of Lloyd's Policy Signing Office will be furnished to the Assured on application and shall be binding and conclusive upon the Underwriters.

The Table herein referred to is a Table showing

- (a) the definitive numbers of the Syndicates the members of which are parties to this insurance; and
- (b) the amount, percentage or proportion underwritten for each Syndicate and shared among its members.

STEWART SMITH & Co., Ltd.

1, SEETHING LANE, LONDON, E.C.3.

ENDORSEMENT ON POLICY No. 68-10754-3(b)

70/021073

62318 + 22 JAN 1970

38948

No Policy or other Contract dated on or after 1st January, 1924, will be recognised by the Committee of Lloyd's as entitling the holder to the benefit of the Funds and/or Guarantees lodged by the Underwriters of the Policy or Contract as security for their liabilities unless it bears at foot the Seal of Lloyd's Policy Signing Office.

IN THE NAME OF: COLUMBIA NITROGEN CORPORATION.

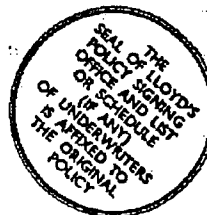
It is hereby understood and agreed that in respect of occurrences happening on and after 15th February 1969, the participation of Underwriters' listed in Schedule (b) of policy is increased from 71.52% part of 100% of 50% of limits to 72.02% part of 100% of 50% of limits.

It is further understood and agreed that the increase is taken by Syndicate 60.

In view of the foregoing Lloyd's proposition of the total sum insured is increased by .50% part of 100% of 50% of limits and an instalment premium of \$922.75 has been paid.

All other terms and conditions remain unchanged.

BB10324Y.



to which we agree
R. 1.

LONDON 10th November

IN WITNESS whereof the Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

LLOYD'S POLICY SIGNING OFFICE

SIGNING OFFICE,
Wellington

Manager:

(୫) ପ୍ରାଥମିକ

[illegible]

ies signed above are of 100% or 50%

STEWART, SMITH & Co., Ltd.

1, SHERBING LANE, LONDON, E.C.3.

ENDORSEMENT ON POLICY No. 68-10754-3(b).

70/021073

62318 * 22 JAN 1970

38948 / —

No Policy or other Contract dated on or after 1st January, 1924, will be recognised by the Committee of Lloyd's as entitling the holder to the benefit of the Funds and/or Guarantees lodged by the Underwriters of the Policy or Contract as security for their liabilities unless it bears at foot the Seal of Lloyd's Policy Signing Office.

IN THE NAME OF: COLUMBIA NITROGEN CORPORATION.

It is hereby understood and agreed that in respect of occurrences happening on and after 13th February 1969, the participation of Underwriters' listed in Schedule (b) of policy is increased from 71.52% part of 100% of 50% of limits to 72.02% part of 100% of 50% of limits.

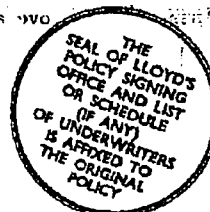
It is further understood and agreed that the increase is taken by Syndicate 60.

In view of the foregoing Lloyd's proportion of the total sum insured is increased by .50% part of 100% of 50% of limits and an instalment premium of \$922.75 has been paid.

All other terms and conditions remain unchanged.

BB10324Y.

FOR THE POLICY TO BE SIGNED



to which we agree

LONDON 10th November

Now Know Ye that We the Underwriters, members of the Syndicate(s) whose definitive Number(s) in the attached List are set out in the Table overleaf, or attached overleaf, hereby bind Ourselves, each for his own part and not one for another, and in respect of his due proportion only, to pay or make good to the Assured all such Loss and/or Damage which he or they may from time to time sustain by any one or more of the aforesaid perils during the said period within seven days after such Loss and/or Damage is proved, and so that the due proportion for which each of Us the Underwriters is liable shall be ascertained by reference to his proportion as ascertained according to the said List of the Amount, Percentage or Proportion of the total Sum assured which is in the said Table set opposite the definitive Number of the Syndicate of which such Underwriter is a member.

IN WITNESS whereof the Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

LLOYD'S POLICY SIGNING OFFICE.

Definitive Numbers of Syndicates and Amount, Percentage or Proportion of the total Sum assured shared between the members of these Syndicates.

Th. Ellington
Manager.

AMOUNT, PERCENTAGE OR PROPORTION	BROKER	L.P.S.O. No. & DATE	PAGE	AMOUNT, PERCENTAGE OR PROPORTION	BROKER	L.P.S.O. No. & DATE	PAGE
PER CENT	635	62318 22	1 70 1		635	62318 22	1 70 2
9.99	772	2110504944		.25	373	TPHL52868	
4.99	417	16522020		4.00	92	052TP	
6.49	210	20101800		.50	947	2A156371003N	
3.50	311	09C		.25	896	5860XK53333	
4.00	56	34XC4842		1.50	510	6400	
3.00	190	7716002460		.50	60	LAMX4441	
3.50	219	022P359					
2.00	558	T65210144					
2.50	347	SS430					
3.00	727	9N686L0071					
.90	15	0781693					
.60	16	0781693					
2.00	109	0687615					
2.50	164	AA9355388					
2.00	404	421					
2.50	250	772L					
1.25	918	LSN059J8130					
1.30	179	641339					
1.30	917	5TUC049					
1.00	33	40084720					
.75	665	580302					
.75	975	1427518					
.75	870	LLA525C					
1.00	484	8C225726					
3.25	231	TPHL52868					
	No. of Synd.	TOTAL LINE			No. of Synd.	TOTAL LINE	
					31	72.02	

THE LIST OF UNDERWRITING MEMBERS
OF LLOYD'S IS NUMBERED 1970/2

Lines signed above are of 100% of 50%

8001 tedpovm H01

1050 00 H01W 01

08/038261
68/038262

Form approved by Lloyd's
Underwriters' Fire and
Marine Association.

THIS RENEWAL POLICY ATTACHES TO AND FORMS PART OF THE ORIGINAL
POLICY SPECIFIED BELOW, TO WHICH IT SHOULD BE PERMANENTLY ATTACHED



No Policy or other Contract dated on or after 1st Jan., 1961, will be recognized by the Committee of Lloyd's
as entitling the holder to the benefit of the Funds under Guarantees lodged by the Underwriters of the Policy
or Contract as security for their liabilities unless it bears at foot the Seal of Lloyd's Policy Signing Office.

LLOYD'S RENEWAL POLICY

(Subscribed only by Underwriting Members of Lloyd's all of whom have complied with
the requirements of the Insurance Companies Act, 1961, as to security and otherwise.)

Any person not an Underwriting
Member of Lloyd's subscribing this Policy,
or any person signing the same if so
subscribed, will be liable to be proceeded
against under Lloyd's Act.

Printed at Lloyd's, London, England.

36801 / 1968

In consideration of the payment of the renewal premium specified in the Schedule herein (the receipt of which is hereby
acknowledged), We the Underwriters, members of the Syndicate(s) the definitive number(s) of which is/are set out in the Table
overleaf, or attached overleaf, hereby agree, each for his own part and not one for another, and in respect of his due proportion
only, to insure during the period specified in the Schedule upon the terms and conditions of the Lloyd's Original Policy (specified
in the Schedule) and any endorsements thereon and of any Renewal Policies (including this Renewal Policy) attaching thereto and
any endorsements on such Renewal Policies and so that the due proportion for which each of Us the Underwriters is liable shall be
the share set against his name as a member of the relevant Syndicate in the list hereinafter referred to of the Amount, Percentage
or Proportion of the total sum insured which is in the said Table set opposite the definitive Number of the Syndicate of which such
Underwriter is a member.

IN WITNESS whereof the Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

LLOYD'S POLICY SIGNING OFFICE.

W. H. H. H. H.
MANAGER

635

SCHEDULE

Renewal Policy No.	68/10754/3/2 14450	Type of Insurance	WATERBORNE MARINE
Original Policy No.	65/10754/3/23 402266		
The Assured	COLONIAL STEAMSHIP CORPORATION AND/OR COLONIAL STEAMSHIP CORPORATION		
The renewal premium	U.S.\$1,816.75 part of U.S.\$2,500.00 being a first instalment premium and "		
The period	from Thirteenth February, 1968 to Thirteenth February, 1971		
	both days inclusive at 12.01 a.m. Local Standard Time		

Dated in London, the

Endorsement(s) (if any)

*Further instalments are due and payable as follows:-

15th February, 1969 U.S.\$1,816.75
15th February, 1970 U.S.\$1,816.75

This Policy, which for 72.67% covers its pro rata proportion of the risks and liability set
forth herein.

NAMES AND SHARES OF THE UNDERWRITERS

The names of the Underwriters being members of the Syndicate(s) the definitive number(s) of which is/are set out
in the Table above referred to are set out in a list entitled "List of Underwriting Members of Lloyd's" showing their
respective Syndicates and shares therein" as at the date hereof, which is filed with the Lloyd's Policy Signing Office and is
available for inspection by the Assured and which shall be forwarded to be incorporated in and to form part of this policy. A
certified true copy of the list or of the Assured's option of the material parts of the list under the signature of the Manager
of the Lloyd's Policy Signing Office will be furnished to the Assured on application and shall be binding and conclusive
upon the Underwriters.

The Table above referred to being a Table showing

- (a) the definitive numbers of the Syndicates the members of which are parties to this Insurance; and
(b) the amounts underwritten for, or the percentage or proportion of the total sum insured underwritten for each Syndicate
and shared among its members.

11.2.68.
R.M.A. 1504



In all communications please quote
the Renewal Policy Number
appearing in the Schedule overleaf.

DUPLICATE



This Renewal Policy forms part of the
original Policy, to which it should be
permanently attached.

The Assured is requested to read this Renewal Policy
and, if it is incorrect, return it immediately with alterations.

In the event of any occurrence likely to result
in a claim under this Insurance, immediate
notice should be given to:-

Definitive Numbers of Syndicates and Amount, Percentage or Proportion of the Total Sum
Insured shared between the Members of those Syndicates.

(a) The following Underwriters sign
73.82% part of 100% of 50% of Limits
C.31029

(b) The following Underwriters
sign 71.52% part of 100%
of 50% of Limits

PERCENTAGE	SYNDICATE NO.	UNDERWRITER'S REFERENCE
10.17%	949	09340/40947
6.22%	679	36034/13137
7.13%	278	14202/24310
1.0	17	14720/22110
5.99	743	1021/34
1.75	909	1001719
2.00	286	502/1241454C
1.99	620	1113/23
1.19	434	000447
2.19	165	011244
2.25	650	1111/2327
2.24	953	1111/2327
2.40	773	1111/2327
2.19	35	5021577
1.25	64	5021577
1.00	300	5752
1.50	161	100111/71X
2.19	211	1475120577
2.19	277	4491/211577
1.50	129	1140
1.00	60	14113574
.50	127	1140 9107
1.00	574	63
1.00	655	67155
.50	277	5021577
.50	16	31014037
.75	452	1214200377
2.19	419	1475120577
2.00	413	1475120577

PER CENT	635	368011	11
0.99	772	2110505944	
0.99	617	16522020	
0.99	210	20101900	
0.99	511	090	
0.99	56	3474842	
0.99	190	7716002660	
0.99	210	0221955	
0.99	56	15-210144	
0.99	727	0068610071	
0.99	15	0081695	
0.99	16	0781695	
0.99	109	0087615	
0.99	164	449355588	
0.99	258	3471	
0.99	918	131050048130	
0.99	884	641334	
0.99	917	5100849	
0.99	33	80084720	
0.99	605	580302	
0.99	973	1427518	
0.99	876	1427518	
0.99	604	1427518	
0.99	650	1111/2327	

24 JUL 1968
LPSO
FAMILIO

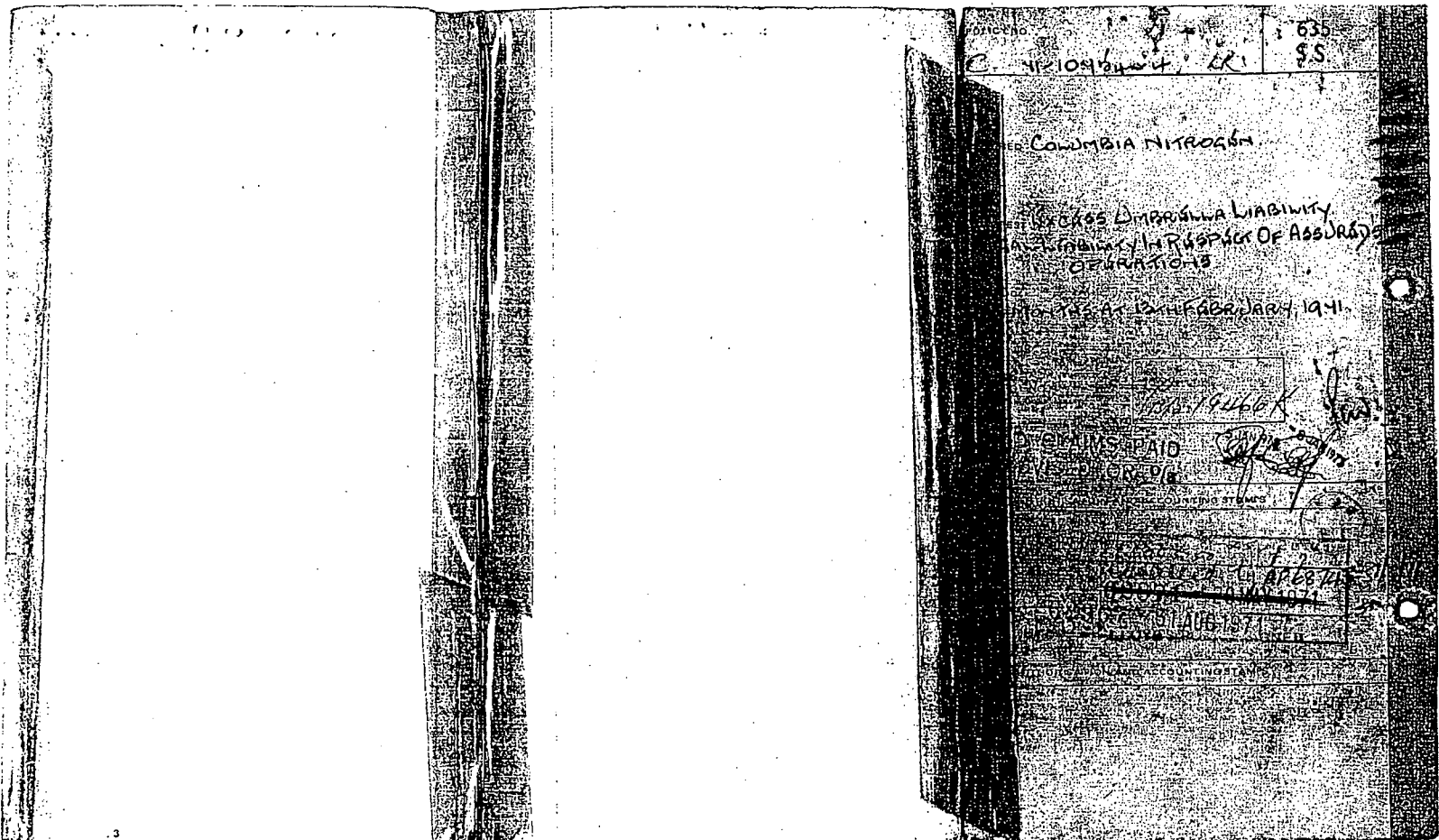
PER CENT	635	368011	12
0.75	853	1111/2327	
0.75	94	0221955	
0.75	896	580302	
0.75	510	6400	
0.75	30	71.52	

EXHIBIT 6

CONFIDENTIAL

2016-001140 Record on Appeal 1228

LON000138



STEWART SMITH & CO. LTD.		635 S.S.	
POLICY NO.		REG. NO. 103 19466 K	
REGISTRATION			
B.O.T. CODE 4	REGISTRATION CATEGORY	YEAR 71	MONTH 2
ASSURED/ACCOUNT COLUMBIA NITROGEN.		ADJUSTABLE YES NO	
COUNTRY OF ORIGIN U.S.A.	MARINE	NON MARINE A	AVIATION
USD			
CURRENCY US \$	SIGNED LINE	GROSS PREMIUM	
TOTAL	100.00	2500.00	
LLOYDS	73.50	1437.50	
ILU	26.50	512.50	
COMPANIES	20.20	404.00	
SIGNING SLIPS		XEROX COPY	
YES	NO	YES	NO
SPECIAL INSTRUCTIONS		NO. OF COPIES OF POLICIES REQUIRED 3	
AGENCY S.S. New York U.S.A. LCTE 3119A			
AGENCY REF.		JA PREM. HEREON 185589	
BUREAU SCHEME NO.		BROKERS COVER NO.	

TYPE:

FORM:

ASSURED:

PERIOD:

INTEREST:

SUM INSURED:

SITUATION:

CONDITIONS:

PREMIUM:

BROKERAGE:

EXCESS UMBRELLA

Short Umbrella Warrant NMA 1685.

COLUMBIA NITROGEN INC. 400 AUGUSTA, GEORGIA.

36 Months at date February, 1971 or t.b.a. L/U. 1201A

Legal Liability of Assured's operations.

POLICY FOR LIMIT

\$3,000,000

EXCESS OF:

\$1,000,000

WHICH EXCESS OF:

Primary Limits as per schedule.

OR:

\$10,000

Worldwide.

30 Days Cancellation.
O.D. and Product S & P NMA.1685

\$7,500 payable 1

25%.

WRITTEN LINES OF ORDER CLOSED
PART WHOLE 100 100

- (1) SS COLLECTIVE POLICY SIGNING CLAUSE NO. 1.
- (2) U.S. TAX AS APPLICABLE PAYABLE BY COMPANIES.
- (3) AGREED TO RENEW BY RENEWAL RECEIPT IF REQUIRED WITHOUT PRODUCTION OF OLD SLIP OR POLICY.
- (4) AGREED TO ISSUE SLIP POLICY IF REQUIRED.
- (5) L/U AGREEMENT NMA.

LON000140

[illegible]

CONFIDENTIAL

2016-001140 Record on Appeal 1231

LON000141

STEWART SMITH & CO. LTD.				635 SS	CURRENCY	GROSS PREMIUM		INITIAL SYND./COY.	
ATTACHING TO POLICY NO.		ENDORSEMENT REF.			IN ALL	MARINE WAR			
71/10754/4				TOTAL					
REGISTRATION				LLOYDS					
SERIAL	REGISTRATION CATEGORY	YEAR	MONTH	ILU					
ASSURED/ACCOUNT		LEADING U/W.		COMPANIES					
COLUMBIA NITROGEN ETAL		Mm							
HEREBY NOTED AND AGREED effective ^{14th} May 1971 named insured amended to: COLUMBIA NITROGEN CORPORATION AND/OR NIPRO INC.									
ENDORSEMENT NO.				DEBIT/CREDIT NO.					
L.P.S.O. NUMBER AND DATE STAMP				I.L.U. NUMBER AND DATE STAMP					
ELS									

LON000142

[illegible]

LON000143

[illegible]

STEWART SMITH & CO. LTD.				635 SMI	CURRENCY	GROSS PREMIUM		INITIAL SYND/COV.	
ATTACHING TO POLICY NO.		ENDORSEMENT REF.		TOTAL	IN ALL	MARINE WAR			
REGISTRATION				LOYDS					
SERIAL	REGISTRATION CATEGORY	YEAR	MONTH	ILU					
ASSURED/ACCOUNT COLUMBIA NITROGEN		LEADING U/WR.		COMPANIES					
HEREBY NOTED AND AGREED with effect from 13th February 1972 the line of the London and Edinburgh Tower Account is amended to 2.60%.									
ENDORSEMENT NO.				DEBIT/CREDIT NO.					
L.P.S.O. NUMBER AND DATE STAMP				I.L.U. NUMBER AND DATE STAMP					

CONFIDENTIAL

2016-001140 Record on Appeal 1235

LON000145

STEWART SMITH Co		635 8MI	
POLICY NO. 41-14754-4		REF. NO. P8819466K	
REGISTRATION			
S.O.T. CODE 4	REGISTRATION CATEGORY	YEAR 72	MONTH 2
ACQUIRED/ACCOUNT COLUMBIA MICROFILM		ADJUSTABLE YES NO	
COUNTRY OF ORIGIN USA	MARINE	NON-MARINE A	AVIATION
US8			
CURRENCY US\$	SIGNED LINE	GROSS PREMIUM	
TOTAL	100%	2 500.00	
LLOYDS	72.90	1 822.50	
COMPANIES	27.10	677.50	
LLOYDS MAR 1, 1966.87			
A/P OPEN MARKET			
POLICY NO.		P8819466K	
I.A.		136667	
LLOYD'S SIGNATURE DATE & No.			
BUREAU/SCHEME NO.		BROKERS COVER NO.	

SIGNED LINE		24 MONTHS AT 13th. FEBRUARY 1972		SIGNED LINE 0/0	
WRITTEN % OF LINES		ORDER		CLOSED FOR	
PART		WHOLE		100%	
LPSO AUTHORIZATION AND ACCOUNTING STAMPS					
62892 * 27 APR 1972 SIGNED 5 MAY 1972					

3.500	417	RSM	16522025
6.500	772	SLRD	2110553944
1.000	943	SLRD	2110505944
2.000	109	MBT	068766
1.125	15	TMM	0781645
3.75	16	SYT	0781645
2.000	918	AGD	252052300530
1.500	179	GCG	641339
2.000	727	SAM	91168620071
1.500	311	KFA	09CM
1.000	620	JFB	1325
1.000	365	PIK	0112948
3.000	210	SHM	2010180G
3.500	56	ASH	X14114842X
4.25	568	HLQ	18111X28
2.50	579	LoV	500C30106900
5.00	947	RGV	2A1563710887
7.50	975	THF	1424518

1.500	558	PDA	T652101W4	
.375	276	JRM	50C3524	
3.000	190	FRW	03254802460	
.650	231	PJB	707X5286A	
2.750	404	HEA	421	
X 2.500	772	LKD	11104 S	
X 1.500	417	RJM	2631303 S	
X 7.500	989	PJG		
1.000	179	GLG	64	
X 5.810	618	PCW	NA72950MH2F8	
X 4.190	278	HMM	NA72950MH2FO	
X 2.900	346	FBS	NA72950MH2FO	
2.500	604	RRS	812	
1.000	210	SMM	201	
3.000	164	GWP	AA93519FY1	
.500	620	JFD	9X19271	

281	
2.10%	EXCESS INSURANCE CO LTD
5.40%	EXCESS INSURANCE CO LTD
6.00%	NEW LONDON REINSURANCE CO LTD
2.00%	HELVETIA ACCIDENT & SUVS INS CO
6.00%	TURBUM INSURANCE CO
3.00%	STRONGHOLD INSURANCE CO LTD
2.60%	LONDON & EDINBURGH GENERAL

63615 * 30 MAR 1973

PBB 194-66K

Policy No. PBB 194-66K

SLIP POLICY-NORMAL ANNUAL RESIGNATURE
(Approved by Lloyd's Underwriters' Non-Marine Association)

Whereas certain Underwriting Members of Lloyd's (hereinafter called "the Released") who subscribed Lloyd's Policy No. 71-10754 (hereinafter called "the Reinsured Policy") have paid £125 Provisional Premium to Us, who have heretofore subscribed our Policy to reinsure them in respect of their liability under the Reinsured Policy during the period commencing on the 12th day of February 1973 and ending on the 12th day of February 1974 both days inclusive the sum insured subject matter and hazards insured by the Reinsured Policy being defined on the slip overleaf.

And whereas the Released agree to pay all premium hereunder that proportion of the premium due under the Reinsured Policy which is applicable to the period of the reinsurance, and the provisional premium shall be adjusted if and when necessary.

And Whereas this Policy is a reinsurance of the Reinsured Policy, and is subject to the terms and conditions contained therein and shall pay as may be paid thereon.

Now KNOW YE that We the Underwriters, members of the Syndicate referred to in the slip who names and whose respective proportions of the amount subscribed by the respective Syndicates are stated in the slip appear in the list of Syndicates kept at Lloyd's current as at the date hereof, hereby bind ourselves each for his own part and not of his due proportion only, to pay or make good to the Reinsured all Reinsurances, or any part thereof during the continuance of this Policy, not exceeding 100% of the liability accepted by the reinsured. Policy, such payment to be made after such Loss is proved.

IN WITNESS whereof the General Manager of Lloyd's Policy Signing Office has subscribed his Name on behalf of each of Us.

LOYD'S POLICY SIGNING OFFICE

Thos. J. Jones
GENERAL MANAGER.

Dated in London, the 30th day of MARCH 1973

N.M.A. 1034

WRITTEN LINES	N ORDER	ORIGINAL	CLOSED FOR
PART OF	WHOLE	100%	100%
LPSO AUTHORIZATION AND ACCOUNTING STAMPS			

63615 * 30 MAR 1973

S.C.R. 5A

•

AGREE TO RESIGN FOR 12
 MONTHS AT 13TH FEBRUARY 1973
 417 RJM 1652204S
 772 LRD 2110555944
 943 LRD 2110505946
 109 KBT 0667615
 15 TNM 0781695
 16 SYT 0781695
 918 AGO LSL052300530
 179 GCG 641339
 727 SAM 9M686L0071
 311 KFA 09CM
 620 JFB 1325
 365 PIL 0112948
 210 SNM 2010180G
 56 ASH X14N4842X
 568 HLQ 1817XLS
 579 LOV 500C30106A00
 947 RBV 2A156371088N
 975 TNF 1427518

SIGNED GREEN LINES TO INPUT

LRD 943 11

LRD 772 91

15/7

943 11 1078

72 11 1078

RJM

5%

263 1303 S

7/21

989

116FB2 46618A

GCG

179

64

SIGNED LINE

8

281

210

404742 P 7/76

U.S. FED. EXCISE TAX

TO BE DEDUCTED

PCW

618

HM

278

FES

308

NA72958M1110

RRS

18/2

250

250

CONFIDENTIAL

2016-001140 Record on Appeal 1239

LON000149

3%	<i>[Signature]</i>	G.W.P.
A A 9 3 5 1 9 F 7 1		
1 1/2%	<i>[Signature]</i>	JFB 620
A X 1 1 2 1 1		
LONDON & EDINBURGH GENERAL INS. CO. (B)		
2.00	7%	8 1 4 7 0 4 8 8 0 1 X
FIS TOWER UNDERWRITING MANAGEMENT		

CONFIDENTIAL

2016-001140 Record on Appeal 1240

LON000150

41/330A

TYPED LINES TO 40

3.50%	R.M.	16522020	RJM 3 417
6.50%	V.A.H.	2110505944	LRD 3 772
6.00%	L.D.	2110505944	LRD 3 943
5.00%	K.B.T.	06B7613	109
1.00%	A.B.S.	0781695	15
3.75%	A.B.S.	0781695	16
2.00%	A.G.O.	LSL0523DO530	918
1.50%	G.C.G.	641339	179
2.00%	S.A.M.	9N686L0071	727
1.50%	K.F.A.	09CN	311
1.00%	J.F.B.	1325	620
1.00%	P.I.L.	0112948	365
3.00%	S.N.M.	20101809	210
2.50%	A.S.H.	X14N4842X	56
0.75%	H.L.Q.	1817LRLS	568
0.25%	HILL	500C30T06A00	579
0.50%	R.G.V.	2A156371088N	947
0.25%	T.N.F.	1427518	975
1.25%	P.D.A.	T65210144	558
0.75%	J.R.M.	50C3524	276
3.00%	F.R.W.	03254BU24600	190
1.50%	P.J.B.	707X5286A	231
1.50%	H.E.A.	421	494

7/1882

6.00% NEW LONDON BRISTOL
3507397
2.00% HELVETIA ACCIDENT
6.00% TUBECUM 426582/182/182
3.00% STRONGHOLD 531614

ATTACHING TO AND FORMING PART OF
71-10764-A COLUMBIA NITROGEN

Due hereon a Return Premium
of \$ 1843.50 (Hydros ppm)
for cancellation of lines
w.e.f. from inception.

M.A. \$ 1282.63 (Hydros ppm)

~~L.P.S.O. CONTRACT SCHEME~~	
~~NOTE~~ OPEN MARKET	
BROKERS ACCOUNTING REF.	
No: <u>PDB 19466K</u>	
PLEASE QUOTE OUR REF. NO. IN ALL COMMUNICATIONS	
BH AT RP	100% NA 1,875.00
L.P.S.O. SIGNING No. 68743 * 31 AUG 1971	

Inf: Line sig times were
not deducted, therefore signed
times were all incorrect.
07

B.O.T. CODE

STEWART SMITH & CO., LIMITED

ATTACHING TO AND FORMING PART
OF 71-10764-4 COLUMBIA
NITROGEN.

Due hereon a Premium
of \$ 1837.50 (Hydros ppm)
in respect of correct sign-
ing (See Green lines)

~~L.P.S.O. CONTRACT SCHEME~~	
~~NOTE~~ OPEN MARKET	
BROKERS ACCOUNTING REF.	
No: <u>PDB 19466K</u>	
PLEASE QUOTE OUR REF. NO. IN ALL COMMUNICATIONS	
PM RP	100% NA 1,875.00
L.P.S.O. SIGNING No.	



Stewart Wrightson Limited				635 SMI	CURRENCY US \$	GROSS PREMIUM IN ALL		INITIAL SYND/COV.	
ATTACHING TO POLICY NO. 71-10754-4/5				ENDORSEMENT REF. PB819466K		TOTAL 585.00			
REGISTRATION				LLOYDS 426.47					
SERIAL	REGISTRATION CATEGORY	YEAR	MONTH	ILU					
ASSURED/ACCOUNT COLUMBIA NITROGEN				LEADING LINE		COMPANIES 58.53			
It is hereby noted and agreed that effective November 12th, 1973, this Policy is cancelled short rate. <u>Information:</u> Producer lost complete account. RP \$ 585.00 Net \$ 434.16 BF 28693P 11/12/73									
ENDORSEMENT NO.				DEBIT/CREDIT NO. BF 28693P					
L.P.S.O. NUMBER AND DATE STAMP 39/858/8/73				L.L.U. NUMBER AND DATE STAMP					

AP
LLO
N.A.
L
100

RET
PB819466K
319.85
68628-286FEB 1974



ENDORSEMENT

DEED
15F 28693P

POLICY CONTROL
B319066/L

ADDITIONAL PREMIUM \$ NA 434
RETURN PREMIUM \$ 585.00

Attached to and forming part of Cover Note No. L 71E 3-119A

in the name of COLUMBIA NITROGEN CORPORATION and/or COLUMBIA NIPRO CORPO
Effective date of this endorsement is November 12, 1973 Endorsement No. 6

In consideration of the above return premium, it is understood
and agreed that this Cover Note is cancelled short rate effective
November 12, 1973.

<i>Hand</i>	<i>Even</i>	<i>Co</i>
London CN# <u>21-10754-4</u>	London CN# <u>21-10754-4</u>	London CN# <u>21-10754-4</u>
Gross Prem. <u>585.00</u>	Gross Prem. <u>585.00</u>	Gross Prem. <u>585.00</u>
Commission <u>20</u> %	Commission <u>20</u> %	Commission <u>20</u> %
Federal Tax <u>2.1</u> %	Federal Tax <u>2.1</u> %	Federal Tax <u>1</u> %
(on <u>22.90%</u>)	(on <u>2.50%</u>)	(on <u>19.60%</u>)

LLOYDS POLICY SIGNING OFFICE
This RETURN has been settled
on behalf of all the Syndicates
Subscribing to this policy

68628 * 26 FEB 1974

V.A.T.		
CLASS	COMM. AMOUNT	V.A.T. AMOUNT
EXEMPT		☒
ZERO		☒
STANDARD		☒

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

DATED: January 9, 1974 jmb

STEWART, SMITH MANAGEMENT CORP

By _____

CONFIDENTIAL

2016-001140 Record on Appeal 1244

LON0000154

CONTROL NO: PEE19456K

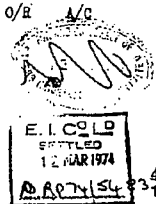
FILE NO: 71-10754-4

ENTRY NO: EF28693P

RETURN PREMIUM

CURRENCY: US \$

INSURER	PROPORTION	COMMIT	TAX	O/R	A/C	GROSS	NET	100% N/A	REFERENCE
EXCESS	2.10000%	25.000%				12.20	9.21	436.75	COLUMBIA NITROGEN
EXCESS	5.40000%	25.000%				31.59	23.69	438.75	70/80
NEW LONDON REINSURANCE CO LTD.	6.00000%	25.000%	4.000%			35.10	24.92	415.35	350738
HELVETIA ACCIDENT SWISS INS. CO.	2.00000%	25.000%	4.000%			11.70	8.31	415.35	B0165711
FIREGUM INS. CO.	6.00000%	25.000%	4.000%			35.10	24.92	415.35	425582/382/382/5
STRONGHOLD	3.00000%	25.000%	4.000%			17.55	12.46	415.35	S31674
LONDON AND EDINBURGH GENERAL	2.60000%	25.000%	4.000%			15.21	10.60	415.35	COLUMBIA NITROGEN
LLOYD'S	72.90000%	25.000%				426.47	319.85	438.75	
COLLECTIVE Companies	27.10000%					158.53	114.31		
TOTAL TO CLOSE	100.00000%					585.00	434.16		



12 MAR 1974

CONFIDENTIAL

2016-001140 Record on Appeal 1245

LON000155

STEWART SMITH & CO. LTD. 635 SMI				CURRENCY	GROSS PREMIUM	
ATTACHING TO POLICY NO. 71/10754/4		ENDORSEMENT REF.		IN ALL		MARINE WAR
REGISTRATION				TOTAL		
SERIAL	REGISTRATION CATEGORY	YEAR	MONTH	YEARS		
ASSURED/ACCOUNT		LEADING UNIT		ILLU		
COLUMBIA NITROGEN				COMPANIES		

HEREBY noted and agreed with effect from inception to add to schedule of underlying insurances the following policy.

Aircraft liability \$1,000,000 C.S.L. U.S.A.I.G.
(Non-ownership)

INFORMATION:

Included in first million schedule.

ENDORSEMENT NO.	DEBIT/CREDIT NO.
L.F.S.O. NUMBER AND DATE STAMP	I.L.U. NUMBER AND DATE STAMP

BEFORE DEADING FILES CHECK:

ALL ORIGINAL SLIPS IN FILE.	✓
ALL A.P.S / R.P.S COMPLETE.	✓
ALL DOCUMENTS RETURNED FROM CLAIMS DEPT.	✓
ALL PREMIUM ADJUSTMENTS COMPLETED.	✓
R/I FILES IN ORDER.	✓
SUSPENSE LIST CLEAR.	✓

15

LNJ937 5 12 73

JJC NM

COLUMBIA NITROGEN NJL191 CANCELLATION NOTED AND AGREED
REVC PTY/CAS

PM 1345

CONFIDENTIAL

2016-001140 Record on Appeal 1247

LON000157

75

NJL191 30/11/73

128

PTYCAS REVC

COLUMBIA NITROGEN 71-E3-119/A 71-10754-5-4 PRODUCER ADVISE
COVERAGE REPLACED NOV12 WITH UNIGARD MUTUAL AS HE ALSO LOST
ACCOUNT CONFIRM S/R CANCELLATION

JJC

4:00 CAF

STEWART SMITH & Co., Ltd.

1, SEETHING LANE, LONDON, E.C.3.

ENDORSEMENT ON POLICY No. 71/10754/4

COLUMBIA NITROGEN

HEREBY noted and agreed with effect from inception
to add to schedule of underlying insurances the
following policy.

Aircraft liability \$1,000,000 Combined Single Limits

U. S. Aviation Insurance Group

(Non-Ownership).

to which we agree

E-1

LONDON 10th August 1972

Attaching to and forming part of Insurance Companies Collective Policy No. 71-10754-4

Endorsement No. _____

COLUMBIA NITROGEN CORPORATION

It is hereby understood and agreed that notwithstanding anything contained in the above mentioned policy to the contrary the Companies limit of liability has increased to 27.10% part of 100% of this policy in respect of occurrences arising on and after the 13th February, 1972.

London & Edinburgh General Ins. Co. Ltd., increased to 2.60%.

Proportion of Additional Premium
Return

For and on behalf of the Assurers named in the said Policy for the proportions specified therein.

IN WITNESS WHEREOF I being a representative of the Leading Office which is duly authorised by the Assurers have hereunto subscribed my name on their behalf this
day of One Thousand Nine Hundred and

P B B. 19466 K



Attaching to and forming part of Insurance Companies Collective Policy No. 71-10754-4

Endorsement No. _____

COLUMBIA NITROGEN CORPORATION

It is hereby understood and agreed that notwithstanding anything contained in the above mentioned policy to the contrary the Companies limit of liability has increased to 27.10% part of 100% of this policy in respect of occurrences arising on and after the 13th February, 1972.

London & Edinburgh General Ins. Co. Ltd., increased to 2.60%.

Proportion of Additional
Return Premium

For and on behalf of the Assurers named in the said Policy for the proportions specified therein.

IN WITNESS WHEREOF I being a representative of the Leading Office which is duly authorised by the Assurers have hereunto subscribed my name on their behalf this
day of One Thousand Nine Hundred and

62892 * 27 APR 1972

STEWART, SMITH & Co., LTD.

1, SEETHING LANE, LONDON, E.C.3.

ENDORSEMENT ON POLICY No. 71-10754-4



COLUMBIA NITROGEN CORPORATION

In consideration of the payment of the sum of \$1,822.50 being the premium due hereon at 13th February, 1972. It is understood and agreed that in respect of occurrences occurring on and after the 13th February, 1972 the participation of Underwriters under this policy is reduced from 73.50% part of 100% to 72.90% part of 100% and with effect from 13th February 1972 the Underwriters subscribing to this policy are assigned hereon.

All terms, conditions and exclusions remain unaltered.

No Policy or other Contract dated on or after 1st January, 1924, will be recognised by the Committee of Lloyd's as entitling the holder to the benefit of the Funds and/or Guarantees lodged by the Underwriters of the Policy or Contract as security for their liabilities unless it bears at foot the Seal of Lloyd's Policy Signing Office.

BB 22244E



to which we agree

E. 2.

PSA 19466K

LONDON 30th March, 1972.

How Know Ye that we the Underwriters, Members of the Syndicates whose definitive numbers in the after-mentioned List of Underwriting Members of Lloyd's are set out in the attached Table, hereby bind ourselves each for his own part and not one for another, our Heirs, Executors and Administrators, and in respect of his due proportion only, to pay or make good to the Assured or to the Assured's Executors or Administrators or to indemnify him or them against all such loss, damage or liability as herein provided, each payment to be made after such loss, damage or liability is proved and the due proportion for which each of us, the Underwriters, is liable shall be ascertained by reference to his share, as shown in the said List, of the Amount, Percentage or Proportion of the total sum insured hereunder which is in the Table set opposite the definitive number of the Syndicate of which such Underwriter is a Member AND FURTHER THAT the List of Underwriting Members of Lloyd's referred to above shows their respective Syndicates and Shares therein, is deemed to be incorporated in and to form part of this policy, bears the number specified in the attached Table and is available for inspection at Lloyd's Policy Signing Office by the Assured or his or their representative and a true copy of the material parts of the said List certified by the General Manager of Lloyd's Policy Signing Office will be furnished to the Assured on application.

In Witness whereof the General Manager of Lloyd's Policy Signing Office has subscribed his name on behalf of each of us.

LLOYD'S POLICY SIGNING OFFICE

Definitive Numbers of Syndicates and Amount, Percentage or Proportion of the Total Sum insured hereunder shared between the Members of those Syndicates.

General Manager.

AMOUNT, PERCENTAGE OR PROPORTION PER CENT	BROKER	L.P.S.O. NO. & DATE	PAGE
	635	62892 27 4 72 1	
	SYNDICATE	UNDERWRITER'S REF.	
3.500	417	16522025	
6.500	772	2110555944	
1.000	943	2110555944	
2.000	109	0687615	
1.125	15	0781695	
.375	16	0781695	
2.000	918	LSL052300530	
1.500	179	641339	
2.000	727	9H686L0071	
1.500	311	09CM	
1.000	620	1325	
1.000	365	0112948	
3.000	210	20101806	
3.500	56	X14N4842X	
.725	568	18171XLS	
.250	579	500C30106 A00	
.500	947	2A156371088N	
.750	975	1427518	
1.500	558	T65210144	
.375	276	50C3524	
3.000	190	03254802460	
.650	231	707X5286A	
2.750	404	421	
2.500	772	11107S	
1.500	417	2631303S	
	No. of Sino.	TOTAL LINE	

AMOUNT, PERCENTAGE OR PROPORTION	BROKER	L.P.S.O. NO. & DATE	PAGE
	635	62892 27 4 72 2	
	SYNDICATE	UNDERWRITER'S REF.	
7.500	989		
1.000	179	64	
5.810	618	NA72950MH2F0	
4.190	278	NA72950MH2F0	
2.900	346	NA72950MH2F0	
2.500	604	812	
1.000	210	201	
3.000	164	AA93519F71	
.500	620	9X19271	
	No. of Sino.	TOTAL LINE	
	34	72.900	

THE LIST OF UNDERWRITING MEMBERS OF LLOYD'S IS NUMBERED 1972/4

62892 * 27 APR 1972

STEWART, SMITH & Co., LTD.

1, SEETHING LANE, LONDON, E.C.3.

ENDORSEMENT ON POLICY No. 71-10754-4

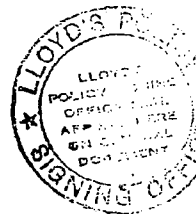
COLUMBIA NITROGEN CORPORATION

In consideration of the payment of the sum of \$1,822.50 being the premium due hereon at 13th February, 1972. It is understood and agreed that in respect of occurrences occurring on and after the 13th February, 1972 the participation of Underwriters under this policy is reduced from 73.50% part of 100% to 72.90% part of 100% and with effect from 13th February 1972 the Underwriters subscribing to this policy are assigned hereon.

All terms, conditions and exclusions remain unaltered.

No Policy or other Contract dated on or after 1st January, 1924, will be recognised by the Committee of Lloyd's as entitling the holder to the benefit of the Funds and/or Guarantees lodged by the Underwriters of the Policy or Contract as security for their liabilities unless it bears at foot the Seal of Lloyd's Policy Signing Office.

BB 22244E



to which we agree

S. 1

LONDON 30th March, 1972.

How Know We that We the Underwriters. Members of the Syndicates whose definitive numbers in the after-mentioned List of Underwriting Members of Lloyd's are set out in the attached Table, hereby bind ourselves each for his own part and not one for another, our Heirs, Executors and Administrators, and in respect of his due proportion only, to pay or make good to the Assured or to the Assured's Executors or Administrators or to indemnify him or them against all such loss, damage or liability as herein provided, such payment to be made after such loss, damage or liability is proved and the due proportion for which each of us, the Underwriters, is liable shall be ascertained by reference to his share, as shown in the said List, of the Amount, Percentage or Proportion of the total sum insured hereunder which is in the Table set opposite the definitive number of the Syndicate of which such Underwriter is a Member AND FURTHER THAT the List of Underwriting Members of Lloyd's referred to above shows their respective Syndicates and Shares therein, is deemed to be incorporated in and to form part of this policy, bears the number specified in the attached Table and is available for inspection at Lloyd's Policy Signing Office by the Assured or his or their representatives and a true copy of the material parts of the said List certified by the General Manager of Lloyd's Policy Signing Office will be furnished to the Assured on application.

In WITNESS whereof the General Manager of Lloyd's Policy Signing Office has subscribed his name on behalf of each of us.

(NM)

LLOYD'S POLICY SIGNING OFFICE.

Definitive Numbers of Syndicates and Amount, Percentage or Proportion of the Total Sum Insured hereunder shared between the Members of those Syndicates.

AMOUNT, PERCENTAGE OR PROPORTION PER CENT	DICKER	L.P.S.O. No & DATE	PAGE
3.500	635	62892/27	4721
6.500	417	16522025	
1.000	772	2110555944	
2.000	943	2110555944	
1.125	109	0687615	
3.375	15	0781695	
2.000	16	0781695	
1.500	918	LSL0523D0530	
2.000	179	641339	
1.500	727	9H686L0071	
1.000	311	09CM	
1.000	620	1325	
3.000	365	0112948	
3.500	210	2010180G	
7.25	56	X14N4842X	
2.50	568	18171XLS	
500	579	500C30106A00	
750	947	2A156371088N	
1.500	975	1427518	
3.75	558	165210144	
3.000	276	50C3524	
650	190	03254B02460	
2.750	231	707X5286A	
2.500	404	421	
1.500	772	111075	
	417	2631303S	
TOTAL LINE			

AMOUNT, PERCENTAGE OR PROPORTION	DICKER	L.P.S.O. No & DATE	PAGE
7.500	635	62892/27	4721
1.000	989		
5.810	179	64	
4.190	618	NA72950MH2FO	
2.900	278	NA72950MH2FO	
2.500	346	NA72950MH2FO	
1.000	604	812	
3.000	210	201	
500	164	AA93519F71	
	620	9X19271	
TOTAL LINE			

THE LIST OF UNDERWRITING MEMBERS OF LLOYD'S IS NUMBERED 1972/4.

Wellington
General Manager.

18

34 72.900

62892 * 27 APR 1972

STEWART, SMITH & Co., Ltd.

1, SEETHING LANE, LONDON, E.C.3.

ENDORSEMENT ON POLICY No. 71-10754-b

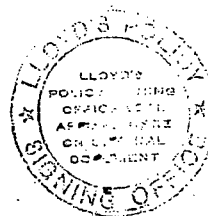
COLUMBIA NITROGEN CORPORATION

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BB 22244E



to which we agree
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LONDON 30th March, 1972.

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In Witness whereof the General Manager of Lloyd's Policy Signing Office has subscribed his name on behalf of each of us.

(NM)

LLOYD'S POLICY SIGNING OFFICE

McIntosh

Definitive Numbers of Syndicates and Amount, Percentage or Proportion of the Total Sum insured hereunder shared between the Members of those Syndicates.

General Manager.

AMOUNT, PERCENTAGE OR PROPORTION PER CENT	BROKER	L.P.S.O. NO. & DATE	DATE
	635	62892/27/4	72/1
3.500	417	16522025	
6.500	772	2110555944	
1.000	943	2110555944	
2.000	109	0687615	
1.125	15	0781695	
.375	16	0781695	
2.000	918	LSL0523D0530	
1.500	179	641339	
2.000	727	9H68610071	
1.500	311	09CM	
1.000	620	1325	
1.000	365	0112948	
3.000	210	2010180G	
3.500	56	X14N4842X	
.725	568	18171XLS	
.250	579	500C30106A00	
.500	947	2A156371088N	
.750	975	1427518	
1.500	558	T65210144	
.375	276	50C3524	
3.000	190	03254802460	
.650	231	707X5286A	
2.750	404	421	
2.500	772	11107S	
1.500	417	2631303S	
	No. of Synd.	TOTAL LINE	

118

AMOUNT, PERCENTAGE OR PROPORTION	BROKER	L.P.S.O. NO. & DATE	DATE
	635	62892/27/4	72/1
7.500	989		
1.000	179	64	
5.810	618	NA72950MH2F0	
4.190	278	NA72950MH2F0	
2.900	346	NA72950MH2F0	
2.500	604	812	
1.000	210	201	
3.000	164	AA93519F71	
.500	620	9X19271	
	No. of Synd.	TOTAL LINE	

THE LIST OF UNDERWRITING MEMBERS OF LLOYD'S IS NUMBERED 1972/4

34 72.900

3/1/73
5/1/73
g

P. C. W.
UNDERWRITING AGENCIES LTD.

DIRECTORS
P. E. J. CAMERON-WEBB
P. S. DIXON, F.C.A.
H. S. LAWRENCE

TELEPHONE
ROYAL 9691 (8 LINES)
TELEGRAMS
WEBBWRITE LONDON

B

RECEIVED
2 JAN 1973

BILLITER BUILDINGS,
22, BILLITER STREET,
LONDON, E.C.3.

AND AT LLOYD'S

52, LIME STREET,
LONDON, EC4M 3B.
Telephone: 01-401 1001 (10 Lines)
Telex: 688193

Messrs *Stewart Smith*

11 JAN 1973

Dear Sirs,

Our Ref: NA 950
Account:

285

Columbia Nitrogen

10254 4-77

Please accept 30 days notice on the above
insurance ~~as from~~ to 13.3.73

REF. NOW. We are prepared to negotiate a re-instatement.

NA7295027F38 Yours faithfully,

~~24/30~~ NON-RENEWAL

#3m x3 #1m
line 12.90/ 70% 618
30/278

Agreed waive AP. for increased revenues
for last year - w.p.

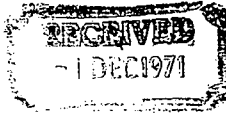
13/2/73
Sub. check of Revenues + 15 days.
Withholding

623-7100, EXT. 3722
(MR. EWINGTON)

P. C. W.

UNDERWRITING AGENCIES LTD.

DIRECTORS
P. E. J. CAMERON-WEBB
P. B. DIXON, F.C.I.
H. S. LAWRENCE
TELEPHONE
ROYAL 0601 (8 LINES)
TELEGRAMS
WEBBWITE LONDON



BILLITER BUILDINGS,
22, BILLITER STREET,
LONDON, E.C.3.

AND AT LLOYD'S

52 LIME STREET,
LONDON EC3M 7BS

Messrs

Stewart Smith.

- 1 DEC 1971

Dear Sirs,

Our Ref: NA. 930.
Account:

Columbia Nitrogen Corp.

Please accept 30 days notice on the above
insurance as from 13.7.72
3. PW

We are prepared to negotiate a re-insatement.

CARGO/NON-MARINE

\$ 3m xs \$ 1m.

Yours faithfully,

PW

7th. 1971

Underwritten, Review
28-30h.

1972

Review 71.-72
31152,000

S.A.C.R. please
Withdraw
+
Reserv.
PW

Check age
last year.
PW

QUERIES, PLEASE PHONI
623-7100, EXT. 368
(MR. EWINGTC)

CONFIDENTIAL

2016-001140 Record on Appeal 1259

LON000169

FILE COPY

Insurance Companies Collective Policy

In Consideration of the Assured named in the Schedule hereto having paid premium set forth in the said Schedule to the Assurers named herein

The Assurers hereby severally agree each for the proportion set against its name to indemnify the Assured or the Assured's Executors, Administrators or Assigns against loss as set forth herein during the period of Insurance stated in the said Schedule or during any subsequent period as may be mutually agreed between the Assured and the Assurers payment to be made within Seven Days after such loss is proved.

Prohibited that:—

- (1) the liability of the Assurers shall not exceed the limits of liability expressed in the said Schedule or such other limits of liability as may be substituted therefor by memorandum hereon or attached hereto signed by or on behalf of the Assurers.
- (2) the liability of each of the Assurers individually in respect of such loss shall be limited to the proportion set against its name or such other proportion as may be substituted therefor by memorandum hereon or attached hereto signed by or on behalf of the Assurers.
- (3) if the Assured shall make any claim knowing the same to be false or fraudulent as regards amount or otherwise, this Policy shall become void and all claim thereunder shall be forfeited.

In Witness whereof, I being a representative of the Leading Office which is duly authorised by the Assurers have hereunto subscribed my name on their behalf this 14th day of September One Thousand Nine Hundred and

J. F. L. Latham
MANAGER - NON - MARINE POLICY DEPT.
EXCESS INSURANCE CO. LTD.

SCHEDULE

Policy No. **71/1075A/1/FEB 1966X** Premium **US.4662.50 part of US.12,500.00 being a first instalment premium ***

Name and address of the Assured **COLUMBIA NITROGEN CORPORATION AND/OR NIPRO CORPORATION, P.O. Box 1483, Augusta, Georgia.**

Period of Insurance From **13th February, 1971** To **13th February, 1974** both days at 12.01 a.m. Local Standard Time

The risks and sum insured hereunder

26,500 part of 100% of limits

EXCESS UMBRELLA LIABILITY

POLICY FOR LIMITS OF:

\$5,000,000 any one occurrence

EXCESS OF:

\$5,000,000 any one occurrence

WHICH EXCESS OF:

Primary Limits ON \$10,000 for uninsured perils

* And subsequent instalments are due and payable as follows:
US.1 662.50 part of US.12,500.00 - 13th February, 1972
US.3 662.50 part of US.12,500.00 - 13th February, 1973

IT IS WARRANTED THAT this Policy is subject to the same terms, limitations and conditions of the **Lloyd's** Policy No. **71/1075A/1/FEB 1966X** issued on the identical subject matter and risk.

P.10.

CONFIDENTIAL

2016-001140 Record on Appeal 1261

LON000171

SCHEDULE OF ASSURERS

COMPANY	PROPORTION %	REFERENCE
THE EXCESS INSURANCE COMPANY LIMITED	2.10	71/404742/ 71/80/3212 ~~404742/3212~~
THE EXCESS INSURANCE COMPANY LIMITED	5.40	71/158263 70/80/3212
NEW LONDON REINSURANCE COMPANY	6.00	350758
HELVETIA ACCIDENT SWISS INSURANCE COMPANY	2.00	ED 165711
TURBOM INSURANCE COMPANY LIMITED	6.00	426582/382/382/5
STRONGHOLD INSURANCE COMPANY LIMITED	3.00	8 31674
LONDON AND EDINBURGH GENERAL INSURANCE COMPANY. TOWER ACCOUNT	2.00	81470485011

CF61

Insurance Companies

Collective Policy

STEWART, SMITH & Co., Ltd.

1, SEETHING LANE, LONDON, E.C.3.

ENDORSEMENT ON POLICY No. 71-10754/4

COLUMBIA NITROGEN CORPORATION
AND/OR NI PRO INC.
71/10754/4 FEB 19466 K
L&C 71E 3-119 A

It is hereby understood and agreed with effect from
inception the sum insured is amended to read as follows.

"Which Excess Of; Primary Limits or \$25,000 for
un-insured Perils".

It is further understood and agreed the name of the
Assured is amended to read:-

COLUMBIA NITROGEN CORPORATION AND/OR NI PRO INC.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

to which we agree
E. 1.

LONDON 20th April, 1972



BB25499T

NA 1855.39

ENDORSEMENT

S/S New York

POLICY CONTROL No.									
P	B	B	1	9	4	6	6	K	

ADDITIONAL PREMIUM \$2,500.

RETURN PREMIUM \$

RECEIVED
29 JAN 1973

Attached to and forming part of Cover Note No. L 71E 3-119A

in the name of COLUMBIA NITROGEN CORPORATION AND/OR COLUMBIA NIPRO CORPORATION

Effective date of this endorsement is February 13, 1973

Endorsement No. 5

THIRD INSTALLMENT DUE - FEBRUARY 13, 1973 - \$2,500.

London CN# 71-10254-4
 Gross Prem. 2,500
 Commission 20%
 Federal Tax Nil
 (on 2,500)
 Lloyd

London CN# 71-10254-4
 Gross Prem. 2,500
 Commission 20%
 Federal Tax Nil
 (on 2,500)
 Gross

London CN# 71-10254-4
 Gross Prem. 2,500
 Commission 20%
 Federal Tax Nil
 (on 2,500)
 Gross

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

DATED: 1/26/73 jmc

SS 102

STEWART, SMITH MANAGEMENT CORPORATION

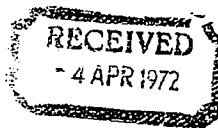
By _____

*Cover Note No. 71-10754-4
SLS N.Y.*

ENDORSEMENT

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$



Attached to and forming part of Cover Note No. L71E 3-119A

in the name of COLUMBIA NITROGEN CORPORATION ET AL

Effective date of this endorsement is February 13, 1972

Endorsement No. 4

It is hereby understood and agreed that with effect
from February 13, 1972 the Lloyd's Underwriters
limit of liability is amended to:

72.90% part of 100%

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

STEWART, SMITH MANAGEMENT CORPORATION

DATED:

March 29, 1972

By _____

SSMC 102

CONFIDENTIAL

2016-001140 Record on Appeal 1266

LON000176

ENDORSEMENT

POLICY CONTROL No.

PBB 19466K

ADDITIONAL PREMIUM \$ 2,500.00

RETURN PREMIUM \$

Attached to and forming part of Cover Note No. L 71E 3-119A

in the name of COLUMBIA NITROGEN CORPORATION et al

Effective date of this endorsement is February 13, 1972 Endorsement No. 3

Second Installment Due - February 13, 1972 - \$2,500.00.

Hayes
London CN# 71-10254-4
Gross Prem. 2,500.
Commission 80 %
Federal Tax 23.50%
(on 2,500.)

Spaw
London CN# 71-10254-4
Gross Prem. 2,500.
Commission 80 %
Federal Tax 23.50%
(on 2,500.)

Cra
London CN# 71-10254-4
Gross Prem. 2,500.
Commission 80 %
Federal Tax 23.50%
(on 2,500.)

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

DATED: January 11, 1972 jma

STEWART, SMITH MANAGEMENT CORPORATION

By _____

SSMC 102

CONFIDENTIAL

2016-001140 Record on Appeal 1267

LON000177

ENDORSEMENT

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$

Attached to and forming part of Cover Note No. C71E 3-119A
in the name of COLUMBIA NITROGEN CORPORATION ET AL

Effective date of this endorsement is February 13, 1972

Endorsement No. 3

It is hereby understood and agreed that with effect
from February 13, 1972 the Companies limit of liability
is amended to 27.10% part of 100%.

London and Edinburgh General Ins. Co. Ltd. increased
to 2.60%.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

STEWART, SMITH MANAGEMENT CORPORATION

DATED: March 29, 1972

By _____

SSMC 102

CONFIDENTIAL

2016-001140 Record on Appeal 1268

LON000178

ENDORSEMENT

Cover Note # 71-10754-4

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$

Attached to and forming part of Cover Note No. L 71E 3-119A

in the name of COLUMBIA NITROGEN CORPORATION and/or COLUMBIA NIPRO CORPORATION

Effective date of this endorsement is May 14, 1971 Endorsement No. 1

It is understood and agreed that the named insured is amended as follows:

COLUMBIA NITROGEN CORPORATION and/or NIPRO, INC.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

DATED: May 17, 1971 jme

STEWART, SMITH MANAGEMENT CORPORATION

By _____

SSMC 102

CONFIDENTIAL

2016-001140 Record on Appeal 1269

LON000179

ENDORSEMENT

Cover Note No. 71-10754-4

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$



Attached to and forming part of Cover Note No. C71E 3-119A

in the name of COLUMBIA NITROGEN CORPORATION AND/OR COLUMBIA NIPRO CORPORATION

Effective date of this endorsement is February 13, 1971 Endorsement No. 2

It is hereby understood and agreed that with effect from inception,
the Companies limit of liability is: 26.50%

Security:

2.10% Excess Insurance Co. Ltd.
5.40% Excess Insurance Co. Ltd.
6.00% New London Reinsurance Co. Ltd.
2.00% Helvetia Accident Swiss Ins. Co.
6.00% Turegum Insurance Co.
3.00% Stronghold Insurance Co. Ltd.
2.00% London & Edinburgh General Ins. Co. Ltd.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

DATED: June 28, 1971

STEWART, SMITH MANAGEMENT CORPORATION

By _____

SSMC 102

CONFIDENTIAL

2016-001140 Record on Appeal 1270

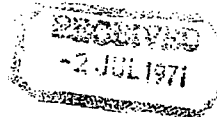
LON000180

Cover Note No: 71-10754-4

ENDORSEMENT

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$



Attached to and forming part of Cover Note No. L71E 3-119A

in the name of COLUMBIA NITROGEN CORPORATION AND/OR COLUMBIA NIPRO CORPORAT

Effective date of this endorsement is February 13, 1971 Endorsement No. 2

It is hereby understood and agreed that with effect from inception, the Lloyd's Underwriters limit of liability is:

73.50%

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

DATED: June 28, 1971

STEWART, SMITH MANAGEMENT CORPORATION

By _____

SSMC 102

CONFIDENTIAL

2016-001140 Record on Appeal 1271

LON000181

STEWART, SMITH MANAGEMENT CORPORATION — COPY

No. L 712 3-119A

PREVIOUS NO. 1 682 1-162A

We confirm that acting upon your instructions we have effected insurance for your account with Underwriters at LLOYD'S LONDON, each for his own part and not one for another, as follows:

Assured:	COLUMBIA NITROGEN CORPORATION AND/OR COLUMBIA NITRO CORPORATION P. O. Box 1483 Augusta, Georgia	POLICY CONTROL No. PBB 119466K
Term:	February 13th, 1971 to February 13th, 1974 both days at 12:01 A.M., at the address of the Named Assured	NA 1859
Coverage:	Excess Umbrella Liability to indemnify the Assured in respects of their operation as per form attached	NA 1855
Limits:	As per form attached	
Premium:	\$2,500.00 - 1st Installment Due February 13, 1972 - \$2,500.00 Due February 13, 1973 - \$2,500.00 Subject to Annual Check of Revenue	
Excess:	73.7%	London CNA 21/10254/x Gross Prem. 10.500 Commission 20.00 Federal Tax/Net 73.7% (on 2.500)
Security:	Lloyd's Underwriters	

EMA 1685

The insurance described herein is subject to all of the terms and conditions of the Certificate of Insurance and/or Policy to be issued. This cover note shall be automatically terminated and voided by delivery of the Certificate of Insurance or Policy to the Assured or its representative.

This insurance may be cancelled as provided in the wording, and if there is no wording attached as to cancellation, on 30 days notice by either the Assured or the Insurer(s) through Stewart, Smith Management Corporation as intermediary. Notice of cancellation shall be deemed given by the Insurer(s) when given by Stewart, Smith Management Corporation to the Assured or its representative and shall be deemed given to the Insurer(s) when given to Stewart, Smith Management Corporation by the Assured or its representative. In the event of cancellation of this insurance, the Insurer(s) shall be entitled to the premium earned on a short rate basis if cancelled by the Assured and on a pro rata basis if cancelled by the Insurer(s).

STEWART, SMITH MANAGEMENT CORPORATION
114 John Street
New York, New York

DATED AT: New York, New York

March 22nd, 1971

PER _____

Nuclear Incident Exclusion Clause
Liability - Direct (Broad) Attached

ATTACHING TO AND FORMING PART OF COVER NOTE NO. L 718 3-119A

EXCESS UMBRELLA INSURANCE

NAMED ASSURED: As stated in Item 1 of the Declaration forming a part hereof

and/or subsidiary, associated, affiliated companies or owned and controlled companies as now or hereafter constituted and of which prompt notice has been given to Underwriters.

INSURING AGREEMENTS

I. COVERAGE

Underwriters hereby agree, subject to the limitations, terms and conditions hereinafter mentioned, to indemnify the Assured for all sums which the Assured shall be obligated to pay by reason of the liability

(a) imposed upon the Assured by law,

or (b) assumed under contract or agreement by the Named Assured and/or any officer, director, stockholder, partner or employee of the Named Assured, while acting in his capacity as such,

for damages, direct or consequential and expenses on account of:-

(i) Personal injuries, including death at any time resulting therefrom,

(ii) Property Damage,

(iii) Advertising Liability,

caused by or arising out of each occurrence happening anywhere in the world, and arising out of the hazards covered by and as defined in the Underlying Umbrella Policies stated in Item 2 of the Declarations and issued by Underwriters at Lloyd's London, and certain Insurance Companies (hereinafter called the "Underlying Umbrella Insurers")

II. LIMIT OF LIABILITY - UNDERLYING LIMITS

It is expressly agreed that liability shall attach to the Underwriters only after the Underlying Umbrella Insurers have paid or have been held liable for the amount of their respective ultimate net loss liability of the Declarations:-

\$ (as stated in Item 4 of the Declarations)

in the aggregate for each annual period during the currency of this Policy separately in respect of Products Liability and separately in respect of Personal Injury (fatal or non-fatal) by Occupational Disease sustained by any employees of the Assured

and the Underwriters shall then be liable to pay only the excess thereof up to a further -

\$ (as stated in Item 5 of the Declarations)

ultimate net loss in all in respect of each occurrence - subject to a limit of

\$ (as stated in Item 6 of the Declarations)

in the aggregate for each annual period during the currency of this policy, separately in respect of Products Liability and separately in respect of Personal Injury (fatal or non-fatal) by Occupational Disease sustained by any employees of the Assured.

CONDITIONS

1. PRIOR INSURANCE AND NON CUMULATION OF LIABILITY

It is agreed that if any loss covered hereunder is also covered in whole or in part under any other excess Policy issued to the Assured prior to the inception date hereof the limit of Liability hereon as stated in Items 5 and 6 of the Declarations shall be reduced by any amounts due to the Assured on account of such loss under such prior insurance.

Subject to the foregoing paragraph and to all the other terms, and conditions of this Policy in the event that Personal Injury or Property Damage arising out of an occurrence covered hereunder is continuing at the time of termination of this Policy Underwriters will continue to protect the Assured for Liability in respect of such Personal Injury or Property Damage without payment of additional premium.

2. MAINTENANCE OF UNDERLYING UMBRELLA INSURANCE

This Policy is subject to the same terms, definitions, exclusions and conditions (except as regards the premium, the amount and limits of Liability and except as otherwise provided herein) as are contained in or as may be added to the Underlying Umbrella Policies stated in Item 2 of the Declarations prior to the happening of an occurrence for which claim is reported any

It is a condition of this Policy that the Underwriting shall be maintained solely by payment of the premium and/or occurrences occurring during the period of maintenance by the operation of condition C of the Underlying Umbrella Policies.

3. CANCELLATION

This Policy may be cancelled by the Named Assured or by the Underwriters or their representatives by mailing written notice to the other party stating when, not less than thirty(30) days thereafter, cancellation shall be effective. The mailing of notice as aforesaid by Underwriters or their representatives to the Named Assured at the address shown in this Policy shall be sufficient proof of notice, and the Insurance under this Policy shall end on the effective date and hour of Cancellation stated in the notice. Delivery of such written notice either by the Named Assured or by the Underwriters or their representatives shall be equivalent to mailing.

If this Policy shall be Cancelled by the Named Assured the Underwriters shall retain the customary short rate proportion of the premium for the period this Policy has been in force.

If this Policy shall be cancelled by the Underwriters the Underwriters shall retain the pro rata proportion of the premium for the period this policy has been in force. Notice of Cancellation by the Underwriters shall be effective even though Underwriters make no payment or tender of return premium.

4. NOTICE OF OCCURRENCE

Whenever the Assured has information from which they may reasonably conclude that an occurrence covered hereunder involves injuries or damage which, in the event that the Assured shall be held liable, is likely to involve this Policy, notice shall be sent as stated in Item 7 of the Declarations as soon as practicable, provided however, that failure to give notice of any occurrence which at the time of its happening did not appear to involve this Policy, but which, at a later date, would appear to give rise to claims hereunder, shall not prejudice such claims.

5. OTHER INSURANCE

If other valid and collectible insurance with any other Insurer is available to the Assured covering a loss also covered by this Policy, other than Insurance that is in excess of the Insurance afforded by this Policy, the Insurance afforded by this Policy shall be in excess of and shall not contribute with such other Insurance.

ATTACHING TO AND FORMING PART OF POLICY NO. L 71E 3-119A

DECLARATIONS

ITEM 1. Named Assured: COLUMBIA NITROGEN CORPORATION et al
ITEM 2. Underlying Umbrella Policies: L/C 71E 3-119
ITEM 3. Underlying Umbrella Limits
(Insuring Agreement 2): \$1,000,000.
ITEM 4. Underlying Umbrella Aggregate
Limits (Insuring Agreement 2): \$1,000,000.
ITEM 5. Limit of Liability
(Insuring Agreement 2): \$3,000,000.
ITEM 6. Aggregate Limit of Liability
(Insuring Agreement 2): \$3,000,000.
ITEM 7. Notice of Occurrence
(Condition 4) to: Stewart, Smith Management Corporation
116 John Street
New York, New York

DATED: March 22, 1971

Stewart, Smith Management Corporation
~~XXXXXXXXXXXXXXXXXXXX~~

By _____

Wherever the word "Certificate"
or "Policy" is used herein it is
amended to read "Cover Note."

INDUSTRIES' SEEPAGE, POLLUTION AND CONTAMINATION CLAUSE No. 3
(Approved by Lloyd's Underwriters' Non-Marine Association)

This Insurance does not cover any liability for:

- (1) Personal Injury or Bodily Injury or loss of, damage to, or loss of use of property directly or indirectly caused by seepage, pollution or contamination, provided always that this Paragraph (1) shall not apply to liability for Personal Injury or Bodily Injury or loss of or physical damage to or destruction of tangible property, or loss of use of such property damaged or destroyed, where such seepage, pollution or contamination is caused by a sudden, unintended and unexpected happening during the period of this insurance.
- (2) The cost of removing, nullifying or cleaning-up seeping, polluting or contaminating substances unless the seepage, pollution or contamination is caused by a sudden, unintended and unexpected happening during the period of this Insurance.

~~This Clause shall not extend to punitive or exemplary damages.~~

~~would not have been covered under this Insurance had this Clause not been attached.~~

RMA 1685

ENDORSEMENT

ADDITIONAL PREMIUM \$

RETURN PREMIUM \$

Attached to and forming part of Cover Note No. L 71E 3-119A

in the name of COLUMBIA NITROGEN CORPORATION, et al

Effective date of this endorsement is February 13, 1971

Endorsement No. 1

Security hereunder is as follows:

6.17%	EXCESS INS. CO. LTD.
4.44%	EXCESS INS. CO. LTD.
4.94%	NEW LONDON REINSURANCE CO. LTD.
1.65%	HELVETIA ACCIDENT
4.94%	TURBOM INS. CO.
2.47%	STRONGHOLD INS. CO. LTD.
1.65%	LONDON & EDINBURGH GENERAL INS. CO. LTD.

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

DATED:

STEWART, SMITH MANAGEMENT CORPORATION

SSMC 102

CONFIDENTIAL

2016-001140 Record on Appeal 1277

LON000187

Cover Note
EFFECTED WITH
Insurance Companies

POLICY CONTROL No.
P B O 1 9 4 6 6 K

No. C 71E 3-119A

PREVIOUS NO. C 68E 1-162A

We confirm that acting upon your instructions we have effected insurance for your account with
INSURANCE COMPANIES.

Assured: COLUMBIA NITROGEN CORPORATION AND/OR
COLUMBIA NIPRO CORPORATION
P. O. Box 1483
Augusta, Georgia

Term: February 13th, 1971 to February 13th, 1974 both days at
12:01 A.M., at the address of the Named Assured

Coverage: Excess Umbrella Liability to indemnify the Assured in respects
of their operation as per form

Limits: As per form

Premium: \$2,500.00 - 1st Installment
Due February 13, 1972 - \$2,500.00
Due February 13, 1973 - \$2,500.00

London 71/10754/4
Gross 2500.00
Commission 20.00
Federal Tax 17.1544
(on 2500.00)

Hereon: 26.26%

Security: As per Endorsement No. 1 attached

Subject to the same terms, limitations and conditions as now contained on or are hereinafter endorsed
on Lloyd's Cover Note No. L 71E 3-119A

The insurance described herein is subject to all of the terms and conditions of the Certificate of Insurance
and/or Policy to be issued. This cover note shall be automatically terminated and voided by delivery of
the Certificate of Insurance or Policy to the Assured or its representative.

This insurance may be cancelled as provided in the wording, and if there is no wording attached as to
cancellation, on 30 days notice by either the Assured or the Insurer(s) through Stewart, Smith
Management Corporation as intermediary. Notice of cancellation shall be deemed given by the Insurer(s)
when given by Stewart, Smith Management Corporation to the Assured or its representative and shall be
deemed given to the Insurer(s) when given to Stewart, Smith Management Corporation by the Assured or
its representative. In the event of cancellation of this insurance, the Insurer(s) shall be entitled to the premium
earned on a short rate basis if cancelled by the Assured and on a pro rata basis if cancelled by the Insurer(s).

STEWART, SMITH MANAGEMENT CORPORATION
116 John Street
New York, New York

DATED AT: New York, New York

March 22nd, 1971

PER

Notice is hereby given that the Underwriters have agreed to allow for the purpose of paying the Federal Excise
Tax 4% of the premium payable hereon to the extent
it is understood and agreed that in the event of any return
will deduct 4% from the amount of the return and the Assured
covers the Tax from the U. S. Government.

allow for the purpose of paying the Federal Excise
Tax. Premium is subject to Federal Excise Tax.
becoming due hereunder the Underwriters
or his agent should take steps to re-

CONFIDENTIAL
This Insurance does not cover any liability for:

11/11/83
N.M.P. Amend
Water

- (1) Personal Injury or Bodily Injury or loss of, damage to, or loss of use of property directly or indirectly caused by seepage, pollution or contamination resulting from the discharge, dispersal or release, or escape of any substance into or upon any watercourse or body of water.
- (2) Personal Injury or Bodily Injury or loss of, damage to, or loss of use of property directly or indirectly caused by seepage, pollution or contamination other than described in Paragraph (1) above, provided always that this Paragraph (2) shall not apply to liability for Personal Injury or Bodily Injury or loss of or physical damage to or destruction of tangible property, or loss of use of such property damaged or destroyed where such seepage, pollution or contamination is caused by a sudden, unintended and unexpected happening during the period of this Insurance.
- (3) The cost of removing, nullifying or cleaning-up seeping, polluting or contaminating substances unless the seepage, pollution or contamination is caused by a sudden unintended or unexpected happening during the period of this Insurance.
- (4) Fines, penalties, punitive or exemplary damages.

This Clause shall not extend this Insurance to cover any liability which would not have been covered under this Insurance had this Clause not been attached.

STEWART SMITH & CO. LTD.		635 S.S.	
POLICY NO.		REF NO.	
REGISTRATION			
B.O.T. CODE	REGISTRATION CATEGORY	YEAR	MONTH
ASSURED/ACCOUNT		ADJUSTABLE YES NO	
COUNTRY OF ORIGIN		MARINE	NON MARINE AVIATION
CURRENCY			
SIGNED LINE		GROSS PREMIUM	
TOTAL			
LLOYDS			
ILU			
COMPANIES			
SIGNING SLIPS		XEROX COPY	NO. OF COPIES OF POLICIES REQUIRED
YES	NO	YES	NO
SPECIAL INSTRUCTIONS			
AGENCY		AGENCY REF.	IA PREM. HEREON
BUREAU SCHEME NO.		BROKERS COVER NO.	

SL1

WRITTEN LINES	% PART OF WHOLE	ORDER	ORDER	CLOSED FOR
(1) SS COLLECTIVE POLICY SIGNING CLAUSE NO. 1. (2) U.S. TAX AS APPLICABLE PAYABLE BY COMPANIES. (3) AGREED TO RENEW BY RENEWAL RECEIPT IF REQUIRED WITHOUT PRODUCTION OF OLD SLIP OR POLICY. (4) AGREED TO ISSUE SLIP POLICY IF REQUIRED. (5) L/U AGREEMENT NMA.				

TYPE:EXCESS UMBRELLA LIABILITYFORM:

Short Umbrella Wording plus NMA.1256.

ASSURED:

COLUMBIA NITROGEN.

PERIOD:

36 Months at date 13th February 1971 or t.b.a. L/U.

INTEREST:

Legal Liability in respect of Assured's operations.

SUM INSURED:POLICY FOR LIMITS OF:

\$3,000,000 any one occurrence.

EXCESS OF:

\$1,000,000 any one occurrence.

WHICH EXCESS OF:

Primary Limits as per schedule.

OR:

\$10,000 for uninsured perils.

SITUATION:

Worldwide.

CONDITIONS:30 Days Cancellation Clause.
O.D. and Products in the aggregate.
S & P NMA.1685 (amended).PREMIUM:

\$7,500 payable 1/3rd p.a.

BROKERAGE:

25%.

SIGNED
LINE

11/12/2007
7/11/07
TB 151.
Admitted to L. under the
act. - S. & P. NMA.1685
OLS

CONFIDENTIAL

2016-001140 Record on Appeal 1281

LON000191

Agree but
adj. @ 9% to G.R.
15%
Will agree annual check
if necessary

POLICY NO.	635 S.S.
ASSURED	
INTEREST	
PERIOD	
CONTROL NO.	
LPSD AUTHORIZATION AND ACCOUNTING STAMPS	
ILU AUTHORIZATION AND ACCOUNTING STAMPS	

10754-4

FILE COPY

No Policy or other Contract dated on or after 1st Jan., 1924, will be recognised by the Committee of Lloyd's as entitling the holder to the benefit of the Funds and/or Guarantees lodged by the Underwriters of the Policy or Contract as security for their liabilities unless it bears at foot the Seal of Lloyd's Policy Signing Office.

J. (A)

Form approved by Lloyd's
Underwriters' Non-Marine
Association.



Any person not an Underwriting
Member of Lloyd's subscribing this Policy,
or any person altering the same if so
subscribed, will be liable to be proceeded
against under Lloyd's Acts.

Printed at Lloyd's, London, England.

LLOYD'S POLICY

(Subscribed only by Underwriting Members of Lloyd's all of whom have complied with
the requirements of the Insurance Companies Act, 1958, as to security and otherwise.)

Whereas the Assured named in the Schedule herein has paid the premium
specified in the Schedule to the Underwriting Members of Lloyd's who have
heretofore subscribed their Names (hereinafter called "the Underwriters"),

Now We the Underwriters hereby agree to insure against loss,
damage or liability to the extent and in the manner hereinafter provided.

If the Assured shall make any claim knowing the same to be false or fraudulent,
as regards amount or otherwise, this Policy shall become void and all claim
hereunder shall be forfeited.

Now know We that We the Underwriters, Members of the Syndicates
whose definitive numbers in the after-mentioned List of Underwriting Members of
Lloyd's are set out in the attached Table, hereby bind ourselves each for his own part
and not one for another, our Heirs, Executors and Administrators and in respect
of his due proportion only, to pay or make good to the Assured or to the Assured's
Executors or Administrators or to indemnify him or them against all such loss,
damage or liability as herein provided, after such loss, damage or liability is proved
and the due proportion for which each of us, the Underwriters, is liable shall be
ascertained by reference to his share, as shown in the said List, of the Amount,
Percentage or Proportion of the total sum insured hereunder which is in the Table
set opposite the definitive number of the Syndicate of which such Underwriter is a
Member AND FURTHER THAT the List of Underwriting Members of Lloyd's
referred to above shows their respective Syndicates and Shares therein, is deemed
to be incorporated in and to form part of this Policy, bears the number specified in
the attached Table and is available for inspection at Lloyd's Policy Signing Office by
the Assured or his or their representatives and a true copy of the material parts of
the said List certified by the General Manager of Lloyd's Policy Signing Office will
be furnished to the Assured on application.

In Witness whereof the General Manager of Lloyd's Policy Signing
Office has subscribed his name on behalf of each of us.

LLOYD'S POLICY SIGNING OFFICE,

W. H. H. H.
GENERAL MANAGER.



Form J (A) (6.8.59)
N.M.A. 1187

114

CONFIDENTIAL

2016-001140 Record on Appeal 1283

LON000193

SCHEDULE

The Policy No.	71 / 1075A/3/FEB 19466X
The name and address of the Assured	<u>COLUMBIA HYDROELECTRIC CORPORATION AND/OR COLUMBIA NIPRO CORPORATION,</u> P.O. Box 1483, Augusta, Georgia.
The Premium	US\$1,837.50 part of US\$2,500.00 being a first instalment premium and subsequent instalments are due and payable as follows:
The Period of Insurance	from 13th February, 1971 to 13th February, 1972 both days inclusive, and for such further period or periods as may be mutually agreed upon /at 12.01 a.m. Local Standard Time
The risk and sum insured hereunder	75.50% part of 100% of limits <u>EXCESS UMBRELLA LIABILITY</u> <u>AS MORE PARTICULARLY DESCRIBED IN THE ATTACHED WORDING</u> <u>WHICH IS HEREBY DECLARED TO BE INCORPORATED</u> <u>IN AND TO FORM PART OF THIS POLICY</u> This Insurance being for 75.50% covers its pro rata proportion of the risks and liability more fully set forth herein, and the percentages signed hereon are percentages of 100% and not of 75.50%. * US\$1,837.50 part of US\$2,500.00 - 13th February, 1972 US\$1,837.50 part of US\$2,500.00 - 13th February, 1973

Dated in London, the Thirteenth day of July, One Thousand Nine Hundred and Seventy One.

Definitive Numbers of Syndicates and Amount, Percentage or Proportion of the Total Sum Insured hereunder shared between the Members of those Syndicates.															
AMOUNT, PERCENTAGE OR PROPORTION PER CENT	BOOKER	L.P.S.D. NO. & DATE	AMOUNT, PERCENTAGE OR PROPORTION PER CENT	BOOKER	L.P.S.D. NO. & DATE	AMOUNT, PERCENTAGE OR PROPORTION PER CENT	BOOKER	L.P.S.D. NO. & DATE	AMOUNT, PERCENTAGE OR PROPORTION PER CENT	BOOKER	L.P.S.D. NO. & DATE	AMOUNT, PERCENTAGE OR PROPORTION PER CENT	BOOKER	L.P.S.D. NO. & DATE	
2.500	772	111075	5.00	947	2A15637108BN	947	2A15637108BN	947	2A15637108BN	947	2A15637108BN	947	2A15637108BN	947	2A15637108BN
1.500	417	26313035	1.750	975	1427518	975	1427518	975	1427518	975	1427518	975	1427518	975	1427518
1.500	989	116F82L6618A	1.900	558	T05210144	558	T05210144	558	T05210144	558	T05210144	558	T05210144	558	T05210144
1.000	179	64	3.75	276	50C3524	276	50C3524	276	50C3524	276	50C3524	276	50C3524	276	50C3524
3.550	818	NA72950MH1FO	3.000	190	032548024600	190	032548024600	190	032548024600	190	032548024600	190	032548024600	190	032548024600
6.150	278	NA72950MH1FO	1.500	231	707X5286A	231	707X5286A	231	707X5286A	231	707X5286A	231	707X5286A	231	707X5286A
3.220	346	NA72950MH1FO	2.500	404	421	404	421	404	421	404	421	404	421	404	421
2.500	604	812	3.000	164	AA93519F71	164	AA93519F71	164	AA93519F71	164	AA93519F71	164	AA93519F71	164	AA93519F71
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3.500	417	16522020	THE LIST OF UNDERWRITING MEMBERS OF LLOYD'S IS NUMBERED 1971/8												
6.500	772	2110505944													
1.000	943	2110505944													
2.000	109	0687612													
1.125	15	0781695													
2.000	16	0781695													
2.000	918	LSL052300530													
1.500	179	641339													
2.000	727	NA686L0071													
1.500	311	09CN													
1.000	620	1325													
1.000	355	0112948													
3.000	210	20101809													
3.000	56	X14N4842X													
3.725	568	18171XLS													
2.50	579	500C30106A00													
TOTAL LINE			TOTAL LINE												
			34 73.500												



SERVICE OF SUIT CLAUSE (U.S.A.)

(Approved by Lloyd's Underwriters' Non-Marine Association)

It is agreed that in the event of the failure of Underwriters hereon to pay any amount claimed to be due hereunder, Underwriters hereon, at the request of the insured (or reinsured), will submit to the jurisdiction of any Court of competent jurisdiction within the United States and will comply with all requirements necessary to give such Court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and practice of such Court.

It is further agreed that service of process in such suit may be made upon

MEMBERS AND MOUNT

37 WILLIAM STREET, NEW YORK, N.Y. and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the insured (or reinsured) to give a written undertaking to the insured (or reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute or his successor or successors in office, or their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured (or reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

12/5/55
N.M.A. 172



INDUSTRIES, SEEPAGE, POLLUTION AND CONTAMINATION CLAUSE No. 3
(Approved by Lloyd's Underwriters' Non-Marine Association)

This Insurance does not cover any liability for:

- (1) Personal Injury or Bodily Injury or loss of, damage to, or loss of use of property directly or indirectly caused by seepage, pollution or contamination, provided always that this Paragraph (1) shall not apply to liability for Personal Injury or Bodily Injury or loss of or physical damage to or destruction of tangible property, or loss of use of such property damaged or destroyed, where such seepage, pollution or contamination is caused by a sudden, unintended and unexpected happening during the period of this Insurance.
- (2) The cost of removing, suitifying or cleaning-up seeping, polluting or contaminating substances unless the seepage, pollution or contamination is caused by a sudden, unintended and unexpected happening during the period of this Insurance.
- (3) Fines, penalties, punitive or exemplary damages.

This Clause shall not extend this Insurance to cover any liability which would not have been covered under this Insurance had this Clause not been attached.

22/1/70.
N.M.A. 1665.

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U.S.A.
RADIOACTIVE CONTAMINATION EXCLUSION CLAUSE—LIABILITY—DIRECT
(Approved by Lloyd's Underwriters Non-Marine Association)
For attachment (in addition to the appropriate Nuclear Incident Exclusion Clause—Liability—Direct) to liability insurance offering worldwide coverage.
In relation to liability arising outside the U.S.A., in Territories or Possessions, Puerto Rico or the Canal Zone, this Policy does not cover any liability of whatsoever nature directly or indirectly caused by or contributed to by or arising from ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
12/2/84
N.M.A. 1477

EXCESS UMBRELLA POLICY

NAMED ASSURED: As stated in Item 1 of the Declarations forming a part hereof.

and/or Subsidiary, Associated, Affiliated Companies or Owned and Controlled Companies as now or hereafter constituted and of which prompt notice has been given to Underwriters.

INSURING AGREEMENTS

1. COVERAGE -

Underwriters hereby agree, subject to the limitations, terms and conditions hereinafter mentioned, to indemnify the Assured for all sums which the Assured shall be obligated to pay by reason of the liability

- (a) imposed upon the Assured by law; or
- (b) assumed under contract or agreement by the Named Assured and/or any officer, director, stockholder, partner or employee of the Named Assured, while acting in his capacity as such,

for damages, direct or consequential and expenses on account of:-

- (i) Personal Injuries, including death at any time resulting therefrom
- (ii) Property Damage,
- (iii) Advertising Liability,

caused by or arising out of each occurrence happening anywhere in the world and arising out of the hazards covered by and as defined in the Underlying Umbrella Policies stated in Item 2 of the Declarations and issued by Underwriters at Lloyd's London, and Certain Insurance Companies (hereinafter as the "Underlying Umbrella Insurers").

2. LIMIT OF LIABILITY - UNDERLYING LIMITS -

It is expressly agreed that liability shall attach to the Underwriters only after the Underlying Umbrella Insurers have paid or have been held liable to pay the full amount of their respective ultimate net loss liability as follows:-

\$ (as stated in Item 3 of the Declarations) ultimate net loss in respect of each occurrence, but

\$ (as stated in Item 4 of the Declarations) in the aggregate for each annual period during the currency of this Policy separately in respect of Products Liability and separately in respect of Personal Injury (fatal or non-fatal) by Occupational Disease sustained by any employees of the Assured.

and the Underwriters shall then be liable to pay only the excess thereof up to a further -

\$ (as stated in Item 5 of the Declarations) ultimate net loss in all in respect of each occurrence - subject to a limit of

\$ (as stated in Item 6 of the Declarations) in the aggregate for each annual period during the currency of this policy, separately in respect of Products Liability and separately in respect of Personal Injury (fatal or non-fatal) by Occupational Disease sustained by any employees of the Ass

CONDITIONS

1. PRIOR INSURANCE AND NON CUMULATION OF LIABILITY -

It is agreed that if any loss covered hereunder is also covered in whole or in part under any other excess Policy issued to the Assured prior to the inception date hereof the limit of liability hereon as stated in Items 5 and 6 of the Declarations shall be reduced by any amounts due to the Assured on account of such loss under such prior insurance.

Subject to the foregoing paragraph and to all other terms and conditions of this Policy in the event that personal injury or property damage arising out of an occurrence covered hereunder is continuing at the time of termination of this Policy Underwriters will continue to protect the Assured for liability in respect of such personal injury or property damage without payment of additional premium.

2. MAINTENANCE OF UNDERLYING UMBRELLA INSURANCE -

This Policy is subject to the same terms, definitions, exclusions and conditions (except as regards the premium the amount and limits of liability and except as otherwise provided herein) as are contained in or as may be added to the Underlying Umbrella Policies stated in Item 2 of the Declarations prior to the happening of an occurrence for which claim is made hereunder.

It is a condition of this Policy that the Underlying Umbrella Policies shall be maintained in full effect during the currency hereof except for any reduction of the aggregate limits contained therein solely by payment of claims in respect of accidents and/or occurrences occurring during the period of this Policy or by the operation of Condition C of the Underlying Umbrella Policies.

3. CANCELLATION -

This Policy may be cancelled by the Named Assured or by the Underwriters or their representatives by mailing written notice to the other party stating when, not less than thirty (30) days thereafter, cancellation shall be effective. The mailing of notice as aforesaid by Underwriters or their representative to the Named Assured at the address shown in this Policy shall be sufficient proof of notice, and the Insurance under this Policy shall end on the effective date and hour of cancellation stated in the notice. Delivery of such written notice either by the Named Assured or by the Underwriters or their representatives shall be equivalent to mailing.

If this Policy shall be cancelled by the Named Assured the Underwriters shall retain the customary short rate proportion of the premium for the period this policy has been in force.

If this Policy shall be cancelled by the Underwriters the Underwriters shall retain the pro rata proportion of the premium for the period this Policy has been in force. Notice of cancellation by the Underwriters shall be effective even though Underwriters make no payment or tender of return premium.

4. NOTICE OF OCCURRENCE -

Whenever the Assured has information from which they may reasonably conclude that an occurrence covered hereunder involves injuries or damage which in the event that the Assured shall be held liable, is likely to involve this Policy, notice shall be sent as stated in Item 7 of the Declarations as soon as practicable, provided however, that failure to give notice of any occurrence which at the time of its happening did not appear to involve this Policy, but which, at a later date, would appear to give rise to claims hereunder, shall not prejudice such claims.

5. OTHER INSURANCE -

If other valid and collectible insurance with any other Insurer is available to the Assured covering a loss also covered by this Policy, other than insurance that is in excess of the insurance afforded by this Policy, the insurance afforded by this Policy shall be in excess of and shall not contribute with such other insurance.

DECLARATIONS

- Item 1. Named Assured; Columbia Nitrogen Corporation and/or Columbia Nipro Corporation,
P.O. Box 1483, Augusta, Georgia.
- Item 2 Underlying Umbrella Policies; L/C 71E 3-119
- Item 3 Underlying Umbrella Limits (Insuring Agreement 2); \$1,000,000
- Item 4 Underlying Umbrella Aggregate Limits (Insuring Agreement 2); \$1,000,000
- Item 5 Limit of Liability (Insuring Agreement 2); \$3,000,000
- Item 6 Aggregate Limit of Liability (Insuring Agreement 2); \$3,000,000
- Item 7 Notice of Occurrence (Condition 4) to; Stewart, Smith Management Corp;
116, John Street,
New York, New York.

ATTACHING TO AND FORMING PART OF POLICY NO:71/10754/4/PBB 19466K

In the name of: COLUMBIA NITROGEN

EXPLOSION RIDER

It is understood and agreed that Exclusion (1) of NMA 1685 which is attached to and forms part of this Policy shall not be construed as applying to explosion and fire following explosion. Subject otherwise to the terms, conditions and limitations of the policy to which this Endorsement is attached.

Stewart, Smith Management Corp.,

NEW YORK.

ROF/SRW. American Department.

1st March, 1971.

COVER NOTE NO. 71-10754-4.

In accordance with your instructions we have effected the following insurance for your account with and subject to the usual printed clauses and conditions on the policies of the insurers stated hereon:—

EXCESS UMBRELLA LIABILITY.

FORM: Short Umbrella Wording plus NMA.1256.

ASSURED: COLUMBIA NITROGEN.

PERIOD: 36 months at 13th February 1971,
or to be agreed.

INTEREST: Legal Liability in respect of Assured's operations.

SUM INSURED: Policy for limits of:
\$3,000,000 any one occurrence.
Excess of:
\$1,000,000 any one occurrence.
Which excess of:
Primary Limits as per schedule.
Or \$10,000 for uninsured perils.

SITUATION: Worldwide.

CONDITIONS: 30 days Cancellation Clause.
Occupational Disease and Products in the aggregate.
Seepage and Pollution NMA.1685 (amended).

PREMIUM: \$7,500 payable 1/3rd per annum.

LESS: 20% & 4% Tax on Companies only,
excluding Excess Ins. Co. Ltd.

HEREON: 73.74%.

SECURITY: LLOYD'S UNDERWRITERS.

HEREON: 26.26%.

SECURITY: 6.17% Excess Ins. Co. Ltd.
4.44% Excess Ins. Co. Ltd.
4.94% New London Reinsurance Co.
1.65% Helvetia Accident.
4.94% Tregum Ins. Co.
2.47% Stronghold Ins. Co. Ltd.
1.65% London & Edinburgh General Ins. Co. Ltd.

CERT. NO.	
AGENT COMM.	20/7.
AGENT TAX.	4% only & over 20
LONDON BROKERAGE	5/.
TOTAL DISCOUNT	25/400
LINE SLIP	as above
PER CENT	

STEWART, SMITH (NON-MARINE) LIMITED

E. & O.E.
C.N. 10754

CONFIDENTIAL

2016-001140 Record on Appeal 1293

LON000203

STATE OF SOUTH CAROLINA

COUNTY OF CHARLESTON

PCS Nitrogen,

☐ Plaintiff

v.

Admiral Insurance Company, et al

☒ Defendants.

IN THE COURT OF COMMON PLEAS

CASE NO.

2011-CP-10-387

MOTION AND ORDER INFORMATION
FORM AND COVER SHEET

Plaintiff's Attorney:
Wm. Howell Morrison, Esquire
Haynsworth Sinkler Boyd, P.A.
134 Meeting Street, 3rd floor
Charleston, SC 29401
843-720-4405

Defendant's Attorney:
Adam J. Neil, Esquire
Post Office Box 6648
Columbia, SC 29260
803-782-4100

- ☒ MOTION HEARING REQUESTED (attach written motion and complete SECTIONS I and III)
☐ FORM MOTION, NO HEARING REQUESTED (complete SECTIONS II and III)
☐ PROPOSED ORDER/CONSENT ORDER (complete SECTIONS II and III)

SECTION I: Hearing Information

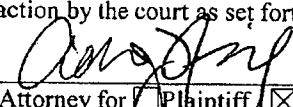
Nature of Motion: Motion for Summary Judgment

Estimated Time Needed: 30 minutes Court Reporter Needed: ☐ YES / ☒ NO

SECTION II: Motion/Order Type

- ☐ Written motion attached
☐ Form Motion/Order

I hereby move for relief or action by the court as set forth in the attached proposed order.


Signature of Attorney for ☐ Plaintiff / ☒ Defendant

August 4, 2015

Date submitted

SECTION III: Motion Fee

- ☒ PAID - AMOUNT: 25.00
☐ EXEMPT: ☐ Rule to Show Cause in Child or Spousal Support
(check reason) ☐ Domestic Abuse or Abuse and Neglect
☐ Indigent Status ☐ State Agency v. Indigent Party
☐ Sexually Violent Predator Act ☐ Post-Conviction Relief
☐ Motion for Stay in Bankruptcy
☐ Motion for Publication ☐ Motion for Execution (Rule 69, SCRCP)
☐ Proposed order submitted at request of the court; or,
reduced to writing from motion made in open court per judge's instructions
Name of Court Reporter:
☐ Other:

JUDGE'S SECTION

- ☐ Motion Fee to be paid upon filing of the attached order.
☐ Other:

JUDGE

CODE: Date:

CLERK'S VERIFICATION

- Date Filed: Collected by: _____
☐ MOTION FEE COLLECTED: _____
☐ CONTESTED - AMOUNT DUE: _____

STATE OF SOUTH CAROLINA

COUNTY OF CHARLESTON

PCS Nitrogen, Inc.,

Plaintiff,

vs.

Continental Casualty Company, Admiral Insurance Company, United States Fire Insurance Company, and ACE Property & Casualty Insurance Company, Home Insurance Company, Certain Underwriters at Lloyd's London, the Aviva Companies, the Winterthur Companies, Certain London Market Insurance Companies, Unigard Mutual Insurance Company, Berkshire Hathaway Specialty Insurance Company (f/k/a Stonewall Insurance Company), Lexington Insurance Company, Republic-Vanguard Insurance Company (f/k/a Republic Insurance Company), First State Insurance Company, Century Indemnity Company (f/k/a California Union Insurance Company and Insurance Company of North America),

Defendants.

IN THE COURT OF COMMON PLEAS

CIVIL ACTION NO: 2011-CP-10-387

**ADMIRAL INSURANCE CO.'S MOTION
FOR SUMMARY JUDGMENT**

**TO: WM. HOWELL MORRISON, ESQUIRE, ATTORNEY FOR PLAINTIFF, AND
TO THE PLAINTIFF ABOVE NAMED:**

YOU WILL PLEASE TAKE NOTICE that the undersigned, as attorneys for the Defendant, Admiral Insurance Company, will move before the presiding judge of the Charleston County Court of Common Pleas at the Charleston County Courthouse or at such other location designated by the Honorable Thomas G. Cooper, at 10:00 a.m. on the tenth (10th) day after service hereof, or as soon thereafter as counsel may conveniently be heard, for an Order, pursuant to Rule 56, SCRCP, granting summary judgment in favor of the Defendant, Admiral

Insurance Company (hereinafter "Admiral"), on grounds that there is no genuine issue as to any material fact. More specifically, Admiral moves for summary judgment on the same grounds set forth in Defendant Continental Casualty Company's Motion for Summary Judgment based on Corporate Succession and United States Fire Insurance Company and Continental Casualty Company's Motion for Summary Judgment based on the policies' pollution exclusion. Admiral incorporates by reference and adopts all arguments and grounds made by the parties in those motions and the accompanying memoranda.

This Motion is made pursuant to Rule 56 of the South Carolina Rules of Civil Procedure and will be supplemented and supported by such affidavits, depositions, discovery responses, memoranda of law, and such other documents as appropriate.

As additional support for the motion, Admiral would show as follows:

I. FACTUAL BACKGROUND

a. Admiral issued four policies of Commercial General Liability Insurance to "Old" Columbia Nitrogen Corporation.

Admiral issued four CGL policies to "old" Columbia Nitrogen Co.¹

- Policy No. 5 CG 0071 which was in effect from February 1, 1975 – February 1, 1976 (attached as Exhibit A).
- Policy No. A 1 CM 2315 which was in effect from April 1, 1981 – April 1, 1982 (attached as Exhibit B).
- Policy No. A 2 CM 2956 which was in effect from April 1, 1982 – April 1, 1983 (attached as Exhibit C).
- Policy No. A 1 CM 3088 which was in effect from April 1, 1983 – April 1, 1984 (attached as Exhibit D).

¹ All four policies have a "per occurrence" limits of \$500,000.00 and a deductible or retained limit. In the 1975 policy the deductible is \$1,000.00 per occurrence. In the 1981, 1982, and 1983 policies the retained limit is \$25,000.00.

The policies contain identical language as it relates to the terms of the policies applicable to the coverage questions before the Court in this case. Under "Comprehensive General Liability Insurance Part":

**I. COVERAGE A – BODILY INJURY LIABILITY
COVERAGE B – PROPERTY DAMAGE LIABILITY**

ADMIRAL will pay on behalf of the Insured all sums which the Insured shall become legally obligated to pay as damages because of

... B. property damage

to which this insurance applies, caused by an occurrence and **ADMIRAL** shall have the right and duty to defend any suit against the Insured seeking damages on account of such... property damage, even if any of the allegations of the suit are groundless, false or fraudulent, and may make such investigation and settlement of any claim or suit as it deems expedient, but **ADMIRAL** shall not be obligated to pay any claim or judgment or to defend any suit after the applicable limit of **ADMIRAL'S** liability has been exhausted by payment of judgments or settlements.

Exclusions

This insurance does not apply:

- ...
- (f) to... property damage arising out of the discharge, dispersal, release or escape of smoke, vapors, soot, fumes, acids, alkalis, toxic chemicals, liquids or gases, waste materials or other irritants, contaminants, or pollutants into or upon land, the atmosphere or any water course or body of water, but this exclusion does not apply if such discharge, dispersal, release or escape is sudden and accidental.
- ...

The "Definitions" appearing at the front of the policy include the following:

When used in this policy (including endorsements forming a part hereof):

...

"Named Insured" means the person or organization named in the declarations of this policy.

...

"occurrence" means an accident, including continuous or repeated exposure to conditions, which results in bodily injury or property damage neither expected nor **intended** from the standpoint of the insured.

...
"property damage" means (1) physical injury to or destruction of tangible property which occurs during the policy period, including the loss of use thereof at any time resulting therefrom, or (2) loss of use of tangible property which has not been physically injured or destroyed provided such loss of use is caused by an occurrence during the policy period.

In addition all Admiral policies except the 1975 policy contain an "anti-assignment" provision:

Assignment of interest under this policy shall not bind ADMIRAL until its consent is endorsed hereon; if, however, the Named Insured shall die, such insurance as is afforded by this policy shall apply (1) to the Named Insured's legal representative, as the Named Insured, but only while acting within the scope of his duties as such; and (2) with respect to the property of the Named Insured, to the person having proper temporary custody thereof, as insured, but only until the appointment and qualification of the legal representative.

b. PCS's claim for coverage

As noted above, Admiral adopts and incorporates by reference the description of the nature of the claims being asserted by PCS in the memoranda filed by Continental and U.S. Fire.

II. LEGAL ANALYSIS

a. PCS is not an Insured under the Admiral policies and is not a successor to "Old" Columbia Nitrogen Co. for the purpose of acquiring status as an Insured.

Each of the Admiral policies clearly state that they provide coverage for amounts that "the insured" becomes legally obligated to pay as damages to a third-party. Pertinent to this analysis, the "insured," according to the definition provided in the policies, is "... the Named Insured ... and any executive officer, director or stockholder thereof while acting within the scope of his duties as such...." As PCS had no relationship with "old" CNC during the policy period of any Admiral policy, PCS cannot claim to be an insured according to the policy definition.

PCS, however, does not claim any right to the insurance as an "insured." PCS's contention that it is an insured under the Admiral policy is based on the claim that it is a successor to "old" CNC. For the reasons discussed in Section IV.B.1 of the memorandum concerning corporate succession, "old" CNC was not authorized to unilaterally assign its rights under the Admiral policies to any other entity without Admiral's consent and without the addition of a policy endorsement that referenced the assignment. It is undisputed that no such endorsement appears on the Admiral policies. Furthermore, there is no evidence that Admiral ever consented to any such assignment. As such, any purported assignment of the policies would be void and ineffective as it did not comply with the policies' terms.

Moreover, as Continental/U.S.Fire note in the corporate succession memorandum, PCS has never been held to be the corporate successor of "old" CNC. There is no theory available under either South Carolina or Federal law that would support such a claim and PCS has repeatedly denied being the corporate successor to "old" CNC throughout the related CERCLA litigation.

Therefore, PCS is not an insured under the Admiral policies issued to "old" CNC and Admiral is entitled to a summary judgment finding that the policies issued in 1981, 1982, and 1983 provide no coverage to PCS for its liability in the *Ashley II* litigation.

b. PCS's claim for coverage is barred by Admiral's pollution exclusion.

All four Admiral policies contain pollution exclusions. Any claim for coverage that PCS may have is barred by the terms of the pollution exclusion. As demonstrated fully by Continental in its memorandum concerning the pollution exclusion, any liability that PCS has to a third-party is based on claims that it is responsible for the clean-up of pollution of the Charleston site. The

"sudden and accidental" exception to the exclusion is inapplicable because there is no damage arising from such a discharge of pollutants within any of the four Admiral policy periods.

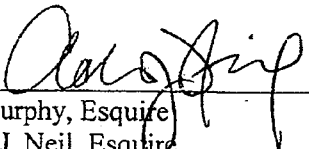
Finally, as is described in full detail in the pollution exclusion memorandum, PCS is collaterally estopped from re-litigating whether the pollution exclusion applies to bar coverage for the claims. PCS has litigated that issue and the federal district court held that the pollution exclusion bars coverage for the clean-up of the Charleston site. Therefore, the pollution exclusion bars coverage for the claim asserted against all four Admiral policies and Admiral is entitled to a summary judgment that there is no coverage for PCS for the claims it has asserted in this litigation.

CONCLUSION

For the foregoing reasons and for all reasons established in the Pollution Exclusion and Corporate Successor memoranda, Admiral is entitled to summary judgment on all claims asserted against it by way of PCS's Third-Amended Complaint.

Respectfully submitted,

MURPHY & GRANTLAND, P.A.



J.R. Murphy, Esquire
Adam J. Neil, Esquire
Wesley B. Sawyer, Esquire
4406-B Forest Drive
PO Box 6648
Columbia, South Carolina 29260
(803) 782-4100
Attorneys for Defendant Admiral Insurance Co.

Columbia, South Carolina
August 4, 2015

STATE OF SOUTH CAROLINA

IN THE COURT OF COMMON PLEAS

COUNTY OF CHARLESTON

CIVIL ACTION NO: 2011-CP-10-387

PCS Nitrogen, Inc.,

Plaintiff,

vs.

Continental Casualty Company, Admiral Insurance Company, United States Fire Insurance Company, and ACE Property & Casualty Insurance Company, Home Insurance Company, Certain Underwriters at Lloyd's London, the Aviva Companies, the Winterthur Companies, Certain London Market Insurance Companies, Unigard Mutual Insurance Company, Berkshire Hathaway Specialty Insurance Company (f/k/a Stonewall Insurance Company), Lexington Insurance Company, Republic-Vanguard Insurance Company (f/k/a Republic Insurance Company), First State Insurance Company, Century Indemnity Company (f/k/a California Union Insurance Company and Insurance Company of North America),

Defendants.

CERTIFICATE OF SERVICE

I, the undersigned employee of the law offices of Murphy & Grantland, P.A., Attorneys for Defendant, Admiral Insurance Company, do hereby certify that I have served a copy of the foregoing, Motion for Summary Judgment, in connection with the above-referenced case via electronic mail to the following address(es):

Wm. Howell Morrison, Esquire
Haynsworth Sinkler Boyd, P.A.
134 Meeting Street, 3rd floor
Charleston, SC 29401

Morgan S. Templeton, Esquire
Wall Templeton & Haldrip, P.A.
P.O. Box 1200
Charleston, SC 29402

R. Scott Wallinger, Jr., Esquire
Collins & Lacy, PC
P.O. Box 12487
Columbia, SC 29211

Robert Holmes Hood, Jr., Esquire
Hood Law Firm
P.O. Box 1508
172 Meeting Street
Charleston, SC 29402

Jerrald J. Hochman, Esquire
Martin Siegal, Esquire
Siegal & Park
533 Fellowship Road, Suite 120
Mt. Laurel, NJ 08054

R. Michael Ethridge, Esquire
Carlock Copeland & Stair, LLP
40 Calhoun Street, Suite 400
Charleston, SC 29401-3531

John I. Malone, Esquire
Goldberg Segalla
800 Green Valley Road, Suite 302
Greensboro, NC 27408

Jerrald J. Hochman, Esquire
Martin Siegal, Esquire
Siegal & Park
533 Fellowship Road, Suite 120
Mt. Laurel, NJ 08054

Columbia, South Carolina
August 4, 2015

Michael H. Ginsberg, Esquire
Amy K. Pohl, Esquire
Jones Day
500 Grant Street, Suite 4500
Pittsburgh, PA 15219-2502

Patrick F. Hofer, Esquire
Troutman Sanders, LLP
401 Ninth Street, N.W., Suite 1000
Washington, D.C. 20004-2134

John S. Favate, Esquire
Hardin Kundla McKeon & Poletto
673 Morris Ave.
Springfield, NJ 07081

Patricia B. Santelle, Esquire
White and Williams, LLP
1650 Market Street
One Liberty Place, Suite 1800
Philadelphia, PA 19103

John C. Bonnie, Esquire
Weinberg Wheeler Hudgins Gunn & Dial
3344 Peachtree Road, NE
Suite 2400
Atlanta, GA 30326

Molly Poag, Esquire
Steptoe & Johnson, LLP
1330 Connecticut Ave., NW
Washington, DC 20036

Edward K. Pritchard, III, Esquire
Elizabeth F. Fulton, Esquire
Pritchard Law Group, LLC
129 Broad Street
Charleston, SC 29401


Kelly Beliveau Douglas

ADMIRAL INSURANCE COMPANY

A TEXAS STOCK COMPANY
(herein called "ADMIRAL")

GENERAL LIABILITY POLICY

Standard Provisions

NAME OF
INSURED

MAILING
ADDRESS

Columbia Nitrogen Corporation; Nipro
Inc.; Columbia Communications
Services, Inc.
P. O. Box 1483
Augusta, Georgia 30903

Alexander & Alexander Inc.
Suite 2323
Two Peachtree Street NW
Atlanta, Georgia 30303
Telephone 404 658-9500

Alexander
& Alexander

In consideration of the payment of the premium, in reliance upon the statements in the declarations made a part hereof and subject to all of the terms of this policy, ADMIRAL agrees with the Named Insured as follows:

COVERAGE

Coverage is afforded under this policy in accordance with the specific Coverage Parts identified in the Declarations as being a part of this policy.

SUPPLEMENTARY PAYMENTS

ADMIRAL will pay, in addition to the applicable limit of liability:

- (a) all expenses incurred by ADMIRAL, all costs taxed against the Insured in any suit defended by ADMIRAL and all interest on the entire amount of any judgment thereon which accrues after entry of the judgment and before ADMIRAL has paid or tendered or deposited in court that part of the judgment which does not exceed the limit of ADMIRAL's liability thereon;
- (b) premiums on appeal bonds required in any such suit, premiums on bonds to release attachments in any such suit for an amount not in excess of the applicable limit of liability of this policy, and the cost of bail bonds required

of the Insured because of accident or traffic law violation arising out of the use of any vehicle to which this policy applies, not to exceed \$250 per bail bond, but ADMIRAL shall have no obligation to apply for or furnish any such bonds;

- (c) expenses incurred by the Insured for first aid to others at the time of an accident, for bodily injury to which this policy applies;
- (d) reasonable expenses incurred by the Insured at ADMIRAL's request in assisting ADMIRAL in the investigation or defense of any claim or suit, including actual loss of earnings not to exceed \$25 per day.

DEFINITIONS

When used in this policy (including endorsements forming a part hereof):

"automobile" means a land motor vehicle, trailer or semitrailer designed for travel on public roads (including any machinery or apparatus attached thereto), but does not include mobile equipment;

"bodily injury" means bodily injury, sickness or disease sustained by any person which occurs during the policy period, including death at any time resulting therefrom;

"collapse hazard" includes "structural property damage" as defined herein and property damage to any other property at any time resulting therefrom. "Structural property damage" means the collapse of or structural injury to any building or structure due to (1) grading of land, excavating, borrowing, filling, back-filling, tunneling, pile driving, cofferdam work or caisson work or (2) moving, shoring, underpinning, raising or demolition of any building or structure or removal or rebuilding of any structural support thereof. The collapse hazard does not include property damage (1) arising out of operations performed for the Named Insured by independent contractors, or (2) included within the completed operations hazard or the underground property damage hazard, or (3) for which liability is assumed by the Insured under an incidental contract.

"completed operations hazard" includes bodily injury and property damage arising out of operations or reliance upon a representation or warranty made at any time with respect thereto, but only if the bodily injury or property damage occurs after such operations have been completed or abandoned and occurs away from premises owned by or rented to the Named Insured. "Operations" include materials, parts or equipment furnished in connection therewith. Operations shall be deemed completed at the earliest of the following times:

- (1) when all operations to be performed by or on behalf of the Named Insured under the contract have been completed;

- (2) when all operations to be performed by or on behalf of the Named Insured at the site of the operations have been completed; or

- (3) when the portion of the work out of which the injury or damage arises has been put to its intended use by any person or organization other than another contractor or subcontractor engaged in performing operations for a principal as a part of the same project.

Operations which may require further service or maintenance work, or correction, repair or replacement because of any defect or deficiency, but which are otherwise complete, shall be deemed completed.

The completed operations hazard does not include bodily injury or property damage arising out of:

- (a) operations in connection with the transportation of property, unless the bodily injury or property damage arises out of a condition in or on a vehicle created by the loading or unloading thereof;
- (b) the existence of tools, uninstalled equipment or abandoned or unused materials; or
- (c) operations for which the classification stated in the policy or in ADMIRAL's manual specifies "including completed operations";

"elevator" means any hoisting or lowering device to connect floors or landings, whether or not in service, and all appliances thereof including any car, platform, shaft, hoistway, stairway, runway, power equipment and machinery, but does not include an automobile servicing hoist, or a hoist without a platform outside a building if without mechanical power or if not attached to building walls, or a hoist or material hoist used in alteration, construction or demolition operations, or an inclined conveyor used exclusively for carrying property or a dumbwaiter used exclusively for carrying property and have a compartment height not exceeding four feet.

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Ex. A

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DEFINITIONS

(Continued)

"explosion hazard" includes property damage arising out of blasting or explosion. The explosion hazard does not include property damage (1) arising out of the explosion of air or steam vessels, piping under pressure, prime movers, machinery or power transmitting equipment, or (2) arising out of operations performed for the Named Insured by independent contractors, or (3) included within the completed operations hazard or the underground property damage hazard, or (4) for which liability is assumed by the Insured under an incidental contract.

"incidental contract" means any written (1) lease of premises, (2) easement agreement, except in connection with construction or demolition operations on or adjacent to a railroad, (3) undertaking to indemnify a municipality required by municipal ordinance, except in connection with work for the municipality, (4) side-track agreement, or (5) elevator maintenance agreement.

"Insured" means any person or organization qualifying as an Insured in the "Persons Insured" provision of the applicable insurance coverage. The insurance afforded applies separately to each Insured against whom claim is made or suit is brought, except with respect to the limits of ADMIRAL's liability.

"mobile equipment" means a land vehicle (including any machinery or apparatus attached thereto, whether or not self-propelled, (1) not subject to motor vehicle registration, or (2) maintained for use exclusively on premises owned by or rented to the Named Insured, including the ways immediately adjoining, or (3) designed for use principally off public roads, or (4) designed or maintained for the sole purpose of affording mobility to equipment of the following types forming an integral part of or permanently attached to such vehicles: power cranes, shovels, loaders, diggers and drills, concrete mixers (other than the mix-in-transit type), graders, scrapers, rollers and other road construction or repair equipment, air-compressors, pumps and generators, including spraying, welding and building cleaning equipment, and geophysical exploration and well servicing equipment.

"Named Insured" means the person or organization named in the declarations of this policy.

"Named Insured's products" means goods or products manufactured, sold, banded or distributed by the Named Insured or by others trading under his name, including any container thereof (other than a vehicle), but "Named Insured's products" shall not include a vending machine or any property other than such container, rented to or located for use of others but not sold.

"occurrence" means an accident, including continuous or repeated exposure to conditions, which results in bodily injury or property damage neither expected nor intended from the standpoint of the Insured.

"policy territory" means:

- (1) the United States of America, its territories or possessions, or Canada, or
- (2) international waters or air space, provided the bodily injury or property damage does not occur in the course of travel or transportation to or from any other country, state or nation, or
- (3) anywhere in the world with respect to damages because of bodily injury or property damage arising out of a product which was sold for use or consumption within the territory described in paragraph (1) above, provided the original suit for such damages is brought within such territory.

"products hazard" includes bodily injury and property damage arising out of the Named Insured's products or reliance upon a representation or warranty made at any time with respect thereto, but only if the bodily injury or property damage occurs away from premises owned by or rented to the Named Insured and after physical possession of such products has been relinquished to others.

"property damage" means (1) physical injury to or destruction of tangible property which occurs during the policy period, including the loss of use thereof at any time resulting therefrom, or (2) loss of use of tangible property which has not been physically injured or destroyed provided such loss of use is caused by an occurrence during the policy period.

"underground property damage hazard" includes underground property damage as defined herein and property damage to any other property at any time resulting therefrom. "Underground property damage" means property damage to wires, conduits, pipes, mains, sewers, tanks, tunnels, any similar property, and any apparatus in connection therewith, beneath the surface of the ground or water, caused by and occurring during the use of mechanical equipment for the purpose of grading land, paving, excavating, drilling, borrowing, filling, back-filling or pile driving. The underground property damage hazard does not include property damage (1) arising out of operations performed for the Named Insured by independent contractors, or (2) included within the completed operations hazard, or (3) for which liability is assumed by the Insured under an incidental contract.

ADMIRAL INSURANCE
COMPANY

GENERAL LIABILITY POLICY

Admiral000002

ADMIRAL INSURANCE COMPANY

A TEXAS STOCK COMPANY
(herein called "ADMIRAL")

GENERAL LIABILITY POLICY

5 CG 0071

DECLARATIONS

NAME OF INSURED: Columbia Nitrogen Corporation; Nipro, Inc.; Columbia Communications Services, Inc.
MAILING ADDRESS: P. O. Box 1483
Augusta, Georgia 30903

POLICY PERIOD: From: 2-1-75 To: 2-1-76
At 12 01 A.M. Standard Time at the address of the Named Insured as stated herein

THE NAMED INSURED IS: ☐ Individual, ☐ Partnership, ☒ Corporation, ☐ Joint Venture, ☐ Other

AUDIT PERIOD ☒ Annual, ☐ Other

The insurance afforded is only with respect to such of the following Parts and Coverages therein as are indicated by ☒. The limit of ADMIRAL's liability against each such Coverage shall be as stated herein, subject to all of the terms of the policy having reference thereto.

COVERAGE PARTS	LIMITS OF LIABILITY			
	Bodily Injury Liability		Property Damage Liability	
	each occurrence	aggregate	each occurrence	aggregate
☒ Comprehensive General Liability Insurance	\$ 500,000 each occurrence as respects Bodily Injury Liability, Personal Injury Liability or any combination thereof.	\$ 500,000 annual aggregate		
☐ Owners', Landlords' and Tenants' Liability Insurance				
☐ Manufacturers' and Contractors' Liability Insurance				
☐ Owners' and Contractors' Protective Liability Insurance				
☐ Completed Operations and Products Liability Insurance				
☒ Contractual Liability Insurance				
☐ Hospital Professional Liability Insurance				
☐				
☒ Personal Injury Liability Insurance	\$ each person		\$ general aggregate	
☐ Premises Medical Payments Insurance	\$ each person aggregate		\$ each accident	

Endorsements attached to policy at inception: JC-0026(3/74) 250; JG-0010(3/74) 500; JC-0019 (3/74) 500; JC-0025(3/74) 250;

TOTAL ADVANCE PREMIUM \$

If the Policy Period is more than one year and the premium is to be paid in installments, premium is payable on

Effective Date \$ 54,036.00
1st Anniversary \$
2nd Anniversary \$

\$ 4 % SL Tax

ADMIRAL GENERAL AGENCY, INC.
Managing General Agents

By [Signature]
Authorized Representative

This Declaration and Coverage Part(s), with Policy Standard Provisions and Endorsements, if any, issued to form a part thereof completes the above numbered policy

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ADMIRAL INSURANCE COMPANY

A TEXAS STOCK COMPANY
(herein called "ADMIRAL")

COMPREHENSIVE GENERAL LIABILITY INSURANCE COVERAGE PART

ADDITIONAL DECLARATIONS

Policy No. 5 CG 0071

SCHEDULE

The following discloses all hazards insured hereunder known to exist at the effective date of this policy, unless otherwise stated herein

Description of Hazards	Premium Bases	Rates	Advance Premiums
Premises—Operations			
Fertilizer Manufacturing Code # 28701	(c) 281,000.	.1923	\$54,036.00
	(a) Remuneration (b) Receipts (c) ~~1000~~ Tons	(a) Per \$100 of Remuneration (b) Per \$100 of Receipts (c) ~~1000~~ Tons	
Completed Operations—Products			
Included	(a) Receipts (b) Sales	(a) Per \$1000 of Receipts (b) Per \$1000 of Sales	
Escalators (Number of Premises)	Number Insured	Per Landing	
Included			
Independent Contractors	Cost	Per \$100 of Cost	
Included			
Minimum Premium(s): 54,036.00			TOTAL ADVANCE PREMIUM ► \$54,036.00

When used as a Premium basis

- "remuneration" means the entire remuneration earned during the policy period by proprietors and by all employees of the Named Insured other than chauffeurs (except operators of mobile equipment) and aircraft pilots and co-pilots, subject to any overtime earnings or limitation of remuneration rules applicable in accordance with the manuals in use by ADMIRAL;
- "receipts" means the gross amount of money charged by the Named Insured for such operations by the Named Insured or by others during the policy period as are rated on a receipts basis other than receipts from telecasting, broadcasting or motion pictures, and includes taxes, other than taxes which the Named Insured collects as a separate item and remits directly to a governmental division;
- "cost" means the total cost to the Named Insured with respect to operations performed for the Named Insured during the policy period by independent contractors of all work let or sub-let in connection with each specific project, including the cost of all labor, materials and equipment furnished, used or delivered for use in the execution of such work, whether furnished by the owner, contractor or sub-contractor, including all fees, allowances, bonuses or commissions made, paid or due;
- "sales" means the gross amount of money charged by the Named Insured or by others trading under his name for all goods and products sold or distributed during the policy period and charged during the policy period for installation, servicing or repair, and includes taxes, other than taxes which the Named Insured and such others collect as a separate item and remit directly to a governmental division

1. COVERAGE A—BODILY INJURY LIABILITY

COVERAGE B—PROPERTY DAMAGE LIABILITY

ADMIRAL will pay on behalf of the Insured all sums which the Insured shall become legally obligated to pay as damages because of

A. bodily injury or B. property damage

to which this Insurance applies, caused by an occurrence and ADMIRAL shall have the right and duty to defend any suit against the Insured seeking damages on account of such bodily injury or property damage, even if any of the allegations of

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the suit are groundless, false or fraudulent, and may make such investigation and settlement of any claim or suit as it deems expedient, but ADMIRAL shall not be obligated to pay any claim or judgment or to defend any suit after the applicable limit of ADMIRAL'S liability has been exhausted by payment of judgments or settlements.

Exclusions

This insurance does not apply

- to liability assumed by the Insured under any contract or agreement except an incidental contract, but this exclusion does not apply to a warranty or fitness or

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quality of the Named Insured's products or a warranty that work performed by or on behalf of the Named Insured will be done in a workmanlike manner,

- (a) to bodily injury or property damage arising out of the ownership, maintenance, operation, use, loading or unloading of (1) any automobile or aircraft owned or operated by or rented or loaned to any insured, or (2) any other automobile or aircraft operated by any person in the course of his employment by any insured, but this exclusion does not apply to the parking of an automobile on premises owned by, rented to or controlled by the Named Insured or the ways immediately adjoining, if such automobile is not owned by or rented or loaned to any insured,
- (c) to bodily injury or property damage arising out of (1) the ownership, maintenance, operation, use, loading or unloading of any mobile equipment while being used in any practice or preparation for any such contest or activity or (2) the operation or use of any snowmobile or watercraft designed for use thereon,
- (d) to bodily injury or property damage arising out of and in the course of the transportation of mobile equipment by an automobile owned or operated by or rented or loaned to any insured,
- (e) to bodily injury or property damage arising out of the ownership, maintenance, operation, use, loading or unloading of (1) any watercraft owned or operated by or rented or loaned to any insured, or (2) any other watercraft operated by any person in the course of his employment by any insured, but this exclusion does not apply to watercraft while ashore on premises owned by, rented to or controlled by the Named Insured,
- (f) to bodily injury or property damage arising out of the discharge, dispersal, release or escape of smoke, vapor, soot, fumes, acids, alkalis, toxic chemicals, liquids or gases, waste materials or other irritants, contaminants or pollutants into or upon land, the atmosphere or any water course or body of water, but this exclusion does not apply if such discharge, dispersal, release or escape is sudden and accidental,
- (g) to bodily injury or property damage due to war, whether or not declared, civil war, insurrection, rebellion or revolution or to any act or condition incident to any of the foregoing, with respect to (1) liability assumed by the insured under an incidental contract, or (2) expenses for suit and under the Supplementary Payments provision,
- (h) to bodily injury or property damage for which the insured or his indemnitee may be held liable (1) as a person or organization engaged in the business of manufacturing, distributing, selling or serving alcoholic beverages, or (2) if not so engaged, as an owner or lessor of premises used for such purposes, if such liability is imposed (i) by, or because of the violation of, any statute, ordinance or regulation pertaining to the sale, gift, distribution or use of any alcoholic beverage to a minor or to a person under the influence of alcohol or which causes or contributes to the intoxication of any person, but part (ii) of this exclusion does not apply with respect to liability of the insured or his indemnitee as an owner or lessor described in (2) above,
- (i) to any obligation for which the insured or any carrier as his insurer may be held liable under any workman's compensation, unemployment compensation or disability benefits law, or under any similar law,
- (j) to bodily injury to any employee of the insured arising out of and in the course of his employment by the insured or to any obligation of the insured to indemnify another because of damages arising out of such injury, but this exclusion does not apply to liability assumed by the insured under an incidental contract,
- (k) to property damage to (1) property owned or occupied by or rented to the insured, (2) property used by the insured, or (3) property in the care, custody or control of the insured or as to which the insured is for any purpose exercising physical control, but parts (2) and (3) of this exclusion do not apply with respect to liability under a written contract agreement and part (3) of this exclusion does not apply with respect to property damage (other than to elevators) arising out of the use of an elevator at premises owned by, rented to or controlled by the Named Insured,
- (l) to property damage to premises alienated by the Named Insured arising out of such premises or any part thereof,
- (m) to loss of use of tangible property which has not been physically injured or destroyed resulting from (1) a delay in or lack of performance by or on behalf of the Named Insured of any contract or agreement, or (2) the failure of the Named Insured's products or work performed by or on behalf of the Named Insured to meet the level of performance, quality, fitness or durability warranted or represented by the Named Insured, but this exclusion does not apply to loss of use of other tangible property resulting from the sudden and accidental physical injury to or destruction of the Named Insured's products or work performed by or on behalf of the Named Insured after such products or work have been put to use by any person or organization other than the insured,
- (n) to property damage to the Named Insured's products arising out of such products or any part of such products,
- (o) to property damage to work performed by or on behalf of the Named Insured arising out of the work or any portion thereof, or out of materials, parts or equipment furnished in connection therewith,
- (p) to damages claimed for the withdrawal, inspection, repair, replacement, or loss of the use of the Named Insured's products or work completed by or for the Named Insured or of any property of which such products or work form a part, if such products, work or property are withdrawn from the market or from use because of any known or suspected defect or deficiency therein,
- (q) to property damage included within (1) the explosion hazard in connection with operations identified in this policy by a classification code number which includes the symbol "x", (2) the collapse hazard in connection with operations identified in this policy by a classification code number which includes the symbol "c", (3)

the underground property damage hazard in connection with operations identified in this policy by a classification code number which includes the symbol "u"

II PERSONS INSURED

Each of the following is an insured under this insurance to the extent set forth below

- (a) if the Named Insured is designated in the declarations as an individual, the person so designated but only with respect to the conduct of a business of which he is the sole proprietor, and the spouse of the Named Insured with respect to the conduct of such a business,
- (b) if the Named Insured is designated in the declarations as a partnership or joint venture, the partnership or joint venture so designated and any partner or member thereof but only with respect to his liability as such,
- (c) if the Named Insured is designated in the declarations as other than an individual, partnership or joint venture, the organization so designated and any executive officer, director or stockholder thereof while acting within the scope of his duties as such,
- (d) any person (other than an employee of the Named Insured) or organization while acting as real estate manager for the Named Insured, and
- (e) with respect to the operation, for the purpose of locomotion upon a public highway, of mobile equipment registered under any motor vehicle registration law, (1) an employee of the Named Insured while operating any such equipment in the course of his employment, and (2) any other person while operating with the permission of the Named Insured any such equipment registered in the name of the Named Insured and any person or organization legally responsible for such operation, but only if there is no other valid and collectible insurance available, either on a primary or excess basis, to such person or organization, provided that no person or organization shall be an insured under this paragraph (e) with respect to (1) bodily injury to any fellow employee of such person insured in the course of his employment, or (2) property damage to property owned or, rented to or in charge of or occupied by the Named Insured or the employer of any person described in subparagraph (b).

This insurance does not apply to bodily injury or property damage arising out of the conduct of any partnership or joint venture of which the insured is a partner or member and which is not designated in this policy as a Named Insured

III LIMITS OF LIABILITY

Regardless of the number of (1) insureds under this policy, (2) persons or organizations who sustain bodily injury or property damage, or (3) claims made or suits brought on account of bodily injury or property damage, ADMIRAL'S liability is limited as follows:

Coverage A—The total liability of ADMIRAL for all damages, including damages for care and loss of services, because of bodily injury sustained by one or more persons as the result of any one occurrence shall not exceed the limit of bodily injury liability stated in the declarations as applicable to "each occurrence".

Subject to the above provisions respecting "each occurrence", the total liability of ADMIRAL for all damages because of (1) all bodily injury included within the completed operations hazard and (2) all bodily injury included within the products hazard shall not exceed the limit of bodily injury liability stated in the declarations as "aggregate".

Coverage B—The total liability of ADMIRAL for all damages because of all property damage sustained by one or more persons or organizations as the result of any one occurrence shall not exceed the limit of property damage liability stated in the declarations as applicable to "each occurrence".

Subject to the above provision respecting "each occurrence", the total liability of ADMIRAL for all damages because of all property damage to which this coverage applies and described in any of the numbered subparagraphs below shall not exceed the limit of property damage liability stated in the declarations as "aggregate".

(1) all property damage arising out of premises or operations (a) on a noncommercial basis or contractor's equipment rated on a receipts basis, including property damage for which liability is assumed under any incidental contract relating to such premises or operations, but excluding property damage included in subparagraph (2) below,

(2) all property damage arising out of and occurring in the course of operations performed for the Named Insured by independent contractors and general supervision thereof by the Named Insured, including any such property damage for which liability is assumed under any incidental contract relating to such operations, but this subparagraph (2) does not include property damage arising out of maintenance or repairs at premises owned by or rented to the Named Insured or structural alterations at such premises which do not involve changing the size of or moving buildings or other structures,

(3) all property damage included within the products hazard and all property damage included within the completed operations hazard.

Such aggregate limit shall apply separately to the property damage described in subparagraphs (1), (2) and (3) above, and under subparagraphs (1) and (2), separately with respect to each project away from premises owned by or rented to the Named Insured.

Coverages A and B—For the purpose of effectuating the limit of ADMIRAL'S liability, all bodily injury and property damage arising out of continuous or repeated exposure to substantially the same general conditions shall be considered as arising out of one occurrence.

ADMIRAL INSURANCE

CONTRACTUAL LIABILITY INSURANCE

Admiral000005

ADMIRAL INSURANCE COMPANY A TEXAS STOCK COMPANY (herein called "ADMIRAL")	CONTRACTUAL LIABILITY INSURANCE COVERAGE PART (BLANKET COVERAGE)
ADDITIONAL DECLARATIONS	Policy No. 5 CG 0071

SCHEDULE

It is agreed that the limits of liability set forth in the Policy Declarations for the Contractual Liability Coverage Part shall apply as respects any coverage afforded hereunder unless other specific limits are set forth below:

Coverage	Limits of Liability (This Coverage Part only)
Y Bodily Injury Liability	\$ Refer to Endorsement each occurrence
Z Property Damage Liability	\$ No. 1 each occurrence
	\$ Aggregate

Limits of Liability: \$500,000. per occurrence and aggregate

Designation of Contracts on file or known to ADMIRAL	Premium Bases	Rates	Advance Premiums
Blanket Contractual Liability Purchase Order Agreement	Included in Composite Rate		
	(a) Sales (b) Cost	(a) Per \$1,000 of Sales (b) Per \$100 of Cost	
Minimum Premium(s):	TOTAL ADVANCE PREMIUM - \$ Included		

The following exclusions do not apply with respect to the above contracts or portions thereof:

Exclusions (q) and (r)

When used as a premium basis

- the word "cost" means the total cost of all work in connection with all contracts of the type designated in the schedule for this insurance with respect to which "cost" is the basis of premium, regardless of whether any liability is assumed under such contracts by the insured. It includes the cost of all labor, materials and equipment furnished, used or delivered for use in the execution of such work whether furnished by the insured, or others including all fees, allowances, bonuses or commissions made, paid or due. It shall not include the cost of any operations to which exclusions (q) or (r) apply, unless such exclusions are voided in the schedule.
- the word "sales" means the gross amount of money charged by the Named Insured or by others trading under his name for all goods and products sold or distributed during the policy period and charged during the policy period for installation, servicing or repair, and includes taxes, other than taxes which the Named Insured and such others collect as a separate item and remit directly to a governmental division.

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I. COVERAGE Y—CONTRACTUAL BODILY INJURY LIABILITY
COVERAGE Z—CONTRACTUAL PROPERTY DAMAGE LIABILITY

ADMIRAL will pay on behalf of the insured all sums which the insured, by reason of contractual liability assumed by him under any written contract of the type designated in the schedule for this insurance, shall become legally obligated to pay as damages because of

**Y. bodily injury or
 Z. property damage**

to which this insurance applies, caused by an occurrence, except the liability of the indemnitee resulting from his sole negligence and ADMIRAL shall have the right and duty to defend any suit against the insured seeking damages on account of such bodily injury or property damage, even if any of the allegations of the suit are groundless, false or fraudulent, and may make such investigation and settlement of any claim or suit as it deems expedient, but ADMIRAL shall not be obligated to pay any claim or judgment or to defend

(1) any arbitration proceeding wherein ADMIRAL is not entitled to exercise the insured's rights in the choice of arbitrators and in the conduct of such proceedings, or (2) any suit after the applicable limit of ADMIRAL's liability has been exhausted by payment of judgments or settlements

Exclusions

This insurance does not apply:

- (a) to liability assumed by the insured under any incidental contract,
- (b) (1) if the insured is an architect, engineer or surveyor, to bodily injury or property damage arising out of professional services performed by such insured, including (i) the preparation or approval of maps, drawings, opinions, reports, surveys, change orders, designs or specifications, and (ii) supervision, inspection or engineering services, (2) if the indemnitee of the insured is an architect, engineer or surveyor, to the liability of the indemnitee, his agents or employees, arising out of (i) the preparation or approval of maps, drawings, opinions, reports, surveys, change orders, designs or specifications, or (ii) the giving of or failure to give directions or instructions by the indemnitee, his agents or employees, provided such giving or failure to give is the primary cause of the bodily injury or property damage,
- (c) to bodily injury or property damage due to war, whether or not declared, civil war, insurrection, rebellion or revolution or to any act or condition incident to any of the foregoing,
- (d) to bodily injury or property damage for which the indemnitee may be held liable

- (1) as a person or organization engaged in the business of manufacturing, distributing, selling or serving alcoholic beverages, or
- (2) if not so engaged, as an owner or lessor of premises used for such purposes.

If such liability is imposed

- (i) by, or because of the violation of, any statute, ordinance or regulation pertaining to the sale, gift, distribution or use of any alcoholic beverage, or
- (ii) by reason of the selling, serving or giving of any alcoholic beverage to a minor or to a person under the influence of alcohol or which causes or contributes to the intoxication of any person, but part (ii) of this exclusion does not apply with respect to liability of the indemnitee as an owner or lessor described in (2) above,
- (e) to any obligation for which the insured or any carrier as his insurer may be held liable under any workmen's compensation, unemployment compensation or disability benefits law, or under any similar law,
- (f) to any obligation for which the insured may be held liable in an action on a contract by a third party beneficiary for bodily injury or property damage arising out of a project for a public authority, but this exclusion does not apply to an action by the public authority or any other person or organization engaged in the project,
- (g) to property damage to (1) property owned or occupied by or rented to the insured, (2) property used by the insured, or (3) property in the care, custody or control of the insured or as to which the insured is for any purpose exercising physical control,
- (h) to property damage to premises alienated by the Named Insured arising out of such premises or any part thereof,
- (i) to loss of use of tangible property which has not been physically injured or destroyed resulting from
 - (1) a delay in or lack of performance by or on behalf of the Named Insured of any contract or agreement, or
 - (2) the failure of the Named Insured's products or work performed by or on behalf of the Named Insured to meet the level of performance, quality, fitness or durability warranted or represented by the Named Insured, but this exclusion does not apply to loss of use of other tangible property resulting from the sudden and accidental physical injury to or destruction of the Named Insured's products or work performed by or on behalf of the Named Insured after such products or work have been put to use by any person or organization other than as insured,
- (j) to property damage to the Named Insured's products arising out of such products or any part of such products,
- (k) to property damage to work performed by or on behalf of the Named Insured arising out of the work or any portion thereof, or out of materials, parts or equipment furnished in connection therewith,
- (l) to damages claimed for the withdrawal, inspection, repair, replacement, or loss of use of the Named Insured's products or work completed by or for the Named Insured or of any property of which such products or work form a part, if such products, work or property are withdrawn from the market or from

(m) to bodily injury or property damage arising out of the ownership, maintenance, operation, use, loading or unloading of any mobile equipment while being used in any prearranged or organized racing, speed or endurance contest or in any stunting activity or in practice or preparation for any such contest or activity,

(n) to bodily injury or property damage arising out of the discharge, dispersal, release or escape of smoke, vapors, soot, fumes, acids, alkalis, toxic chemicals, liquids or gases, waste materials or other effluents, contaminants or pollutants into or upon land, the atmosphere or any water course or body of water, but this exclusion does not apply if such discharge, dispersal, release or escape is sudden and accidental,

Unless stated in the schedule as not applicable, the following exclusions also apply to contractual liability assumed by the insured under any agreement relating to construction operations.

This insurance does not apply

- (o) to bodily injury or property damage arising out of construction, maintenance or repair of watercraft or loading or unloading thereof,
- (p) to bodily injury or property damage arising out of operations, within fifty feet of any railroad property, affecting any railroad bridge or trestle, tracks, road beds, tunnel, underpass or crossing,
- (q) to bodily injury or property damage included within the completed operations hazard or the products hazard,
- (r) to property damage included within (1) the explosion hazard, (2) the collapse hazard, or (3) the underground property damage hazard

II. PERSONS INSURED

Each of the following is an insured under this insurance to the extent set forth below

- (a) if the Named Insured is designated in the declarations as an individual, the person so designated and his spouse,
- (b) if the Named Insured is designated in the declarations as a partnership or joint venture, the partnership or joint venture so designated and any partner or member thereof but only with respect to his liability as such,
- (c) if the Named Insured is designated in the declarations as other than an individual, partnership or joint venture, the organization so designated and any executive officer, director or stockholder thereof while acting within the scope of his duties as such.

This insurance does not apply to bodily injury or property damage arising out of the conduct of any partnership or joint venture of which the insured is a partner or member and which is not designated in this policy as a Named Insured

III. LIMITS OF LIABILITY

Regardless of the number of (1) insureds under this policy, (2) persons or organizations who sustain bodily injury or property damage, or (3) claims made or suits brought on account of bodily injury or property damage, ADMIRAL's liability is limited as follows:

Coverage Y—The total liability of ADMIRAL for all damages, including damages for care and loss of services, because of bodily injury sustained by one or more persons as a result of any one occurrence shall not exceed the limit of bodily injury liability stated in the declarations as applicable to "each occurrence."

Coverage Z—The total liability of ADMIRAL for all damages because of all property damage sustained by one or more persons or organizations as the result of any one occurrence shall not exceed the limit of property damage liability stated in the declarations as applicable to "each occurrence."

Subject to the above provision respecting "each occurrence," the total liability of ADMIRAL for all damages because of all property damage to which this coverage applies shall not exceed the limit of property damage liability stated in the declarations as "aggregate." Such aggregate limit of liability applies separately with respect to each project away from premises owned by or rented to the Named Insured

Coverages Y and Z—For the purpose of determining the limit of ADMIRAL's liability, all bodily injury and property damage arising out of continuous or repeated exposure to substantially the same general conditions shall be considered as arising out of one occurrence

IV. POLICY TERRITORY

This insurance applies only to bodily injury or property damage which occurs within the policy territory

V. ADDITIONAL DEFINITIONS

When used in reference to this insurance (including endorsements forming a part of the policy)

"contractual liability" means liability expressly assumed under a written contract or agreement, provided, however, that contractual liability shall not be construed as including liability under a warranty of the fitness or quality of the Named Insured's products or a warranty that work performed by or on behalf of the Named Insured will be done in a workmanlike manner,

"suit" includes an arbitration proceeding to which the insured is required to submit or to which the insured has submitted with ADMIRAL's consent

VI. ADDITIONAL CONDITION

Arbitration
 ADMIRAL shall be entitled to exercise all of the insured's rights in the choice of arbitrators and in the conduct of any arbitration proceeding

Premium

The advance premium stated in the schedule is the estimated premium on account of such written contracts as are on file with or known to ADMIRAL. The Named Insured shall notify ADMIRAL of all other written contracts entered

Admiral000007

ADMIRAL COMPANY

A TEXAS STOCK COMPANY
(herein called "ADMIRAL")

PERSONAL INJURY LIABILITY INSURANCE COVERAGE PART

ADDITIONAL DECLARATIONS

Policy No. 5 CG 0071

SCHEDULE

The insurance afforded is only with respect to personal injury arising out of an offense included within such of the following groups of offenses as are indicated by specific premium charge or charges.

GROUPS OF OFFENSES

ADVANCE PREMIUM

A. False Arrest, Detention or Imprisonment, or Malicious Prosecution	\$ included
B. Libel, Slander, Defamation or Violation of Right of Privacy	\$ included
C. Wrongful Entry or Eviction or Other Invasion of Right of Private Occupancy	\$ included

Insured's Participation Nil % Minimum Premium \$ included TOTAL ADVANCE PREMIUM \$ included

Exclusion (c) below is hereby deleted from this endorsement.

I. COVERAGE P—PERSONAL INJURY LIABILITY

ADMIRAL will pay on behalf of the insured all sums which the insured shall become legally obligated to pay as damages because of injury (herein called "personal injury") sustained by any person or organization and arising out of one or more of the following offenses committed in the conduct of the Named Insured's business:

Group A—false arrest, detention or imprisonment, or malicious prosecution,

Group B—the publication or utterance of a libel or slander or of other defamatory or disparaging material, or a publication or utterance in violation of an individual's right of privacy, except publications or utterances in the course of or related to advertising, broadcasting or telecasting activities conducted by or on behalf of the Named Insured,

Group C—wrongful entry or eviction, or other invasion of the right of private occupancy,

if such offense is committed during the policy period within the United States of America, its territories or possessions, or Canada, and ADMIRAL shall have the right and duty to defend any suit against the insured seeking damages on account of such personal injury even if any of the allegations of the suit are groundless, false or fraudulent, and may make such investigation and settlement of any claim or suit as it deems expedient, but ADMIRAL shall not be obligated to pay any claim or judgment or to defend any suit after the applicable limit of ADMIRAL's liability has been exhausted by payment of judgments or settlements.

Exclusions

This insurance does not apply

- (a) to liability assumed by the insured under any contract or agreement,
- (b) to personal injury arising out of the willful violation of a penal statute or ordinance committed by or with the knowledge or consent of any insured,
- (c) to personal injury sustained by any person as a result of an offense directly or indirectly related to the employment of such person by the Named Insured,
- (d) to personal injury arising out of any publication or utterance described in Group B, if the first malicious publication or utterance of the same or similar material by or on behalf of the Named Insured was made prior to the effective date of this insurance,

(c) to personal injury arising out of a publication or utterance described in Group B, concerning any organization or business enterprise, or its products or services, made by or at the direction of any insured with knowledge of the falsity thereof.

II. PERSONS INSURED

Each of the following is an insured under this insurance to the extent set forth below:

- (a) if the Named Insured is designated in the declarations as an individual, the person so designated and his spouse,
- (b) if the Named Insured is designated in the declarations as a partnership or joint venture, the partnership or joint venture so designated and any partner or member thereof but only with respect to his liability as such,
- (c) if the Named Insured is designated in the declarations as other than an individual, partnership or joint venture, the organization so designated and any executive officer, director or stockholder thereof while acting within the scope of his duties as such.

This insurance does not apply to personal injury arising out of the conduct of any partnership or joint venture of which the insured is a partner or member and which is not designated in this policy as a Named Insured.

III. LIMITS OF LIABILITY; INSURED'S PARTICIPATION

Regardless of the number of (1) insureds under this policy, (2) persons or organizations who sustain personal injury, or (3) claims made or suits brought on account of personal injury, the total liability of ADMIRAL under this coverage for all damages shall not exceed the limit of personal injury liability stated in the declarations as "aggregate."

If a participation percentage is stated in the schedule for the insured, ADMIRAL shall not be liable for a greater proportion of any loss than the difference between such percentage and one hundred percent and the balance of the loss shall be borne by the insured, provided, ADMIRAL may pay the insured's portion of a loss to effect settlement of the loss, and, upon notification of the action taken, the Named Insured shall promptly reimburse ADMIRAL therefor.

IV. ADDITIONAL DEFINITION

When used in reference to this insurance

"damages" means only those damages which are payable because of personal injury arising out of an offense to which this insurance applies.

ADMIRAL INSURANCE COMPANY
HOUSTON, TEXAS

ENDORSEMENT NO. 1 TO POLICY NO. S CC 0071
EFFECTIVE DATE 2-1-75 to 2-1-76

NAMED
INSURED Columbia Nitrogen

PRODUCER Loveless & Company

ENDORSEMENT

COMBINED SINGLE LIMIT OF LIABILITY

In consideration of the premium charged, it is understood and agreed that the LIMITS OF LIABILITY as expressed on the DECLARATIONS are amended to read as follows:

\$500,000. each occurrence as respects Bodily Injury Liability, Personal Injury Liability or Property Damage Liability or any combination thereof.

\$500,000. annual aggregate

It is further understood and agreed that Insuring Agreement III, Limits of Liability, as contained in any Coverage Part attached to this policy is amended to read as follows:

III. LIMITS OF LIABILITY

Regardless of the number of (1) Insureds under this policy, (2) persons or organizations who sustain bodily injury or property damage, or (3) claims made or suits brought on account of bodily injury or property damage, ADMIRAL's liability is limited as follows:

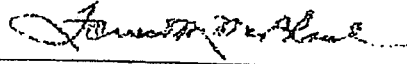
COVERAGES A, B, Y, Z and P - The total liability of ADMIRAL for all damages, including damages for care and loss of services, because of bodily injury sustained by one or more persons as the result of any one occurrence and the total liability of ADMIRAL for all damages because of all property damage sustained by one or more persons or organizations as a result of any one occurrence shall not exceed the limit of liability stated herein as applicable to "each occurrence".

Subject to the above provision respecting "each occurrence", the total liability of ADMIRAL for all damages because of all bodily injury, personal injury and property damage to which this coverage applies shall not exceed the limit of liability stated herein as "aggregate".

Coverages A and B - For the purpose of determining the limit of ADMIRAL's liability, all bodily injury and property damage arising out of continuous or repeated exposure to substantially the same general conditions shall be considered as arising out of one occurrence.

ADMIRAL GENERAL AGENCY, INC.

Managing General Agent

BY: 

Authorized Representative

JG 0012 (2/74) 1A

Admiral000009

ADMIRAL INSURANCE COMPANY

A TEXAS STOCK COMPANY
(herein called "ADMIRAL")

ENDORSEMENT

NO. 2 TO POLICY NO. 5-CG-0071

EFFECTIVE DATE 2-1-75 to 2-1-76

NAMED

INSURED Columbia Nitrogen

LIABILITY DEDUCTIBLE

In consideration of the premium charged, it is agreed:

1. ADMIRAL's obligation under the Bodily Injury Liability and Property Damage Liability Coverages to pay damages on behalf of the Insured applies only to the amount of damages in excess of any deductible amounts stated in the schedule below as applicable to such coverages.
2. The deductible amounts stated in the schedule apply as follows:
 - (a) PER-CLAIM BASIS - If the deductible is on a "per-claim" basis, the deductible amount applies under Bodily Injury Liability or Property Damage Liability Coverage, respectively, to all damages because of bodily injury sustained by one person, or to all property damage sustained by one person or organization, as the result of any one occurrence.
 - (b) PER-OCCURRENCE BASIS - If the deductible is on a "per-occurrence" basis, the deductible amount applies under the Bodily Injury Liability or Property Damage Liability Coverage, respectively, to all damages because of all bodily injury or property damage as the result of any one occurrence.
3. The terms of the policy, including those with respect to (a) ADMIRAL's rights and duties with respect to the defense of suits and (b) the Insured's duties in the event of an occurrence, apply irrespective of the application of the deductible amount.
4. ADMIRAL may pay any part or all of the deductible amount to effect settlement of any claim or suit and, upon notification of the action taken, the Named Insured shall promptly reimburse ADMIRAL for such part of the deductible amount as has been paid by ADMIRAL.

SCHEDULE

Coverage	Amount & Basis of Deductible
A. Bodily Injury Liability (including claim adjustment and legal expenses)	\$ per claim \$ per occurrence
B. Property Damage Liability (including claim adjustment and legal expenses)	\$ per claim \$ per occurrence
C. <u>A, B, Y, Z or P or any combination</u> <u>Coverages A and B Combined</u>	\$ per claim \$ <u>1,000.00</u> per occurrence
thereof (including claim adjustment and legal expenses)	

Note: If the policy provides Personal Injury Liability Coverage, the word "Personal" shall be substituted for the word "Bodily" in the foregoing.

ADMIRAL GENERAL AGENCY, INC.

Managing General Agents

By


Authorized Representative

JC-0087 (3/74) IM

Admiral000010

ADMIRAL COMPANY
HOUSTON, TEXAS

ENDORSEMENT NO. 3 TO POLICY NO. 5 CG 0071

EFFECTIVE DATE 2-1-75 to 2-1-76

NAMED
INSURED Columbia Nitrogen

PRODUCER Loveless and Company

ENDORSEMENT

WORLDWIDE COVERAGE (INDEMNITY BASIS)

It is agreed that the insurance afforded also applies to Bodily Injury or Property Damage which occurs, during the policy period, outside the policy territory, provided such Bodily Injury or Property Damage:

- (1) is included in the completed operations hazard or the products hazard, or
- (2) arises out of activities of persons employed to perform work principally in the policy territory, while outside the policy territory, pursuant to their employment in the business of the named insured.

With respect to any claim made or suit instituted outside the policy territory:

- (a) The insured shall undertake the investigation, settlement and defense of such claims and suits and keep the company advised of all such proceedings and actions, and
- (b) The company's obligation under this policy shall be limited to reimbursement of the insured

- (1) for the amount of damages because of liability imposed upon him by law on account of bodily injury or property damage to which the insurance applies, and

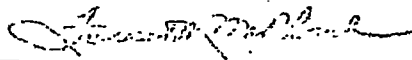
- (2) for all reasonable expenses incurred in connection with the investigation, settlement or defense of such claims or suits and the company's reimbursement obligation for the sum of all damages imposed on and expenses incurred by the insured shall be limited to the amount stated in the policy as the applicable limit of the company's liability for damages; but the company may, at its discretion, participate in the defense or settlement of any such claim or suit;

and the company's reimbursement obligation for the sum of all damages imposed on and expenses incurred by the insured shall be limited to the amount stated in the policy as the applicable limit of the company's liability for damages; but the company may, at its discretion, participate in the defense or settlement of any such claim or suit.

ADMIRAL GENERAL AGENCY, INC.

Managing General Agent

BY



Authorized Representative

10-0012 (2/74) 1A

IN CONSIDERATION OF THE PREMIUM CHARGED, IT IS AGREED THAT COVERAGE UNDER
THIS POLICY DOES NOT APPLY TO:

LIABILITY ARISING OUT OF A WRAP-UP CONSTRUCTION PROJECT KNOWN AS:
COLUMBIA NITROGEN CORPORATION AND NIPRO, INC. PROJECT NUMBER N-003

All other Terms and Conditions remain unchanged

Attached to and Forming Part of Policy No. 33000534

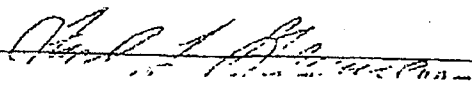
Issued To: COLUMBIA NITROGEN CORPORATION, ET AL

Effective Date: AUGUST 29, 1975

Endorsement No.: 4
9-11-75

GLA 12E(99)E474

STONEWALL INSURANCE COMPANY

By 

Admiral000012

Alexander & Alexander Inc.
Suite 2173 Two Peachtree Street, N.W.
Atlanta, Georgia 30303
Telephone 404 658-9500
FAX 404 751-8437

**Alexander
& Alexander**

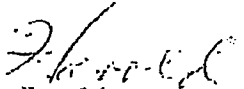
October 13, 1975

Mr. M. M. Standlee
Treasurer
Columbia Nitrogen Corporation
P. O. Box 1483
Augusta, Georgia 30903

Dear Mr. Standlee:

The Stonewall Insurance Company which writes the Umbrella Excess layer for Columbia Nitrogen has insisted that we exclude the Wrap-Up construction project that Columbia Nitrogen is involved in. According to their records, this is Project No. N-003, and the attached endorsement #4 excludes coverage for this Wrap-Up. We fought for a long period of time in an effort to have them not exclude the Wrap-Up from the Umbrella, but it was either to accept the enclosed endorsement or they would cancel the policy. Due to the fact that the Umbrella prices have risen drastically in the past year, we felt that the only alternative was to accept the exclusion endorsement which is attached.

Yours truly,


Harold L. Street

HLS:j1

Enc.

cc: Glen E. Pehl
Charlotte, N.C.

Admiral000013

ADMIRAL COMPANY
HOUSTON, TEXAS

ENDORSEMENT NO. 4 TO POLICY NO. 5 CG 0071
EFFECTIVE DATE 2-1-75 to 2-1-76

NAMED INSURED Columbia Nitrogen
PRODUCER Loweless and Company

ENDORSEMENT

LIQUOR HAZARD INCLUSION ENDORSEMENT

In consideration of the premium shown in the schedule of this endorsement, it is agreed that:

1. With respect to the liquor hazard, the definition of bodily injury is amended to read as follows:

"Bodily Injury" means bodily injury, sickness, disease or loss of means of support, sustained by any person;

2. Exclusion (h) is replaced by the following:

- (h) (i) to injury arising out of any alcoholic beverage served or given while any license therefore, required by law, is not in existence, is suspended or after such license expires, is canceled or revoked.
- (ii) to any premium, assessment, penalty, fine or other similar obligation imposed upon the insured under any alcoholic beverage licensing law or similar laws;

3. When used in reference to this insurance:

"Liquor Hazard" means bodily injury or property damage for which the insured as

- (a) the owner or lessor of premises used by others for the purpose of selling, serving, distributing or manufacturing alcoholic beverages, or
- (b) a person or organization not in the business of selling, serving, distributing or manufacturing of any alcoholic beverages.

may be held liable if such liability is imposed by reason of the selling, serving or giving of any alcoholic beverage.

SCHEDULE

1. Location of all premises used by others in the business of manufacturing, distributing, serving or selling alcoholic beverages for which the insured is owner or lessor.
2. Premium for this endorsement: Included

ADMIRAL GENERAL AGENCY, INC.
Managing General Agents

BY _____

Authorized Representative

JG 0072 (1/74) 1A

Admiral000014

ADMIRAL COMPANY
HOUSTON, TEXAS

ENDORSEMENT NO. 5A TO POLICY NO. 5 CG 0071
EFFECTIVE DATE 2-1-75 to 2-1-76

NAMED
INSURED Columbia Nitrogen
PRODUCER Loveless and Company

ENDORSEMENT

EMPLOYEE BENEFITS LIABILITY INSURANCE

SCHEDULE

COVERAGE

Employee Benefit Programs
Liability Insurance

LIMITS OF LIABILITY

See Endorsement no. 1
\$ each claim \$ Aggregate
Deductible \$1,000. each claim.

PREMIUM COMPUTATION:

Estimated Number
of Employees

Rate (Per Employee)
First 5000. \$ Included
Next 5000. \$ in
Over 10,000. \$ Composite Rate
Total:

Advance Premium
\$
\$
\$
\$ Included

Minimum Premium -- Included

I. Coverage - Employee Benefit Programs Liability.

The Company will pay on behalf of the Insured all sums which the Insured shall become legally obligated to pay as damages to a present or former employee of the named insured or the beneficiaries or legal representatives of such employee because of a negligent act, error or omission committed in the administration of the named insured's employee benefit programs if such negligent act, error or omission is committed during the policy period within the United States of America, its territories or possessions, or Canada; provided that claim therefore is made against an Insured during the period this insurance is in effect and provided further that the inception date of this insurance, no insured had any knowledge of a claim nor any knowledge of any circumstances which might result in a claim; and the company shall have the right and duty to defend any suit against the Insured seeking damages on account of employee benefit programs liability even if any of the allegations of the suit are groundless, false or fraudulent, and may make such investigation and settlement of any claim or suit as it deems expedient, but the company shall not be obligated to pay any claim or judgment or to defend any suit (1) after the applicable limit of the company's liability has been exhausted by payment of judgments or settlements or (2) which are within the amount of the deductible stated in the schedule

- Continued on next page -

ADMIRAL GENERAL AGENCY, INC.
Managing General Agents

BY

[Signature]
Authorized Representative

AG 0012 (2/74) 14

Admiral000015

ADMIRAL COMPANY
HOUSTON, TEXAS

ENDORSEMENT NO. 28 TO POLICY NO. 5.03.0071
EFFECTIVE DATE 2-1-75 to 2-1-76

NAMED
INSURED Columbia Nitrogen
PRODUCER Loveless and Company

ENDORSEMENT

however, the company may, at its option, investigate, negotiate, settle or defend such claims or suits.

Exclusions

This insurance does not apply:

- (a) to any dishonest, fraudulent, driminal or malicious act, libel, slander, invasion of privacy, discrimination, or humiliation;
- (b) to bodily injury to, or sickness, disease, or death, of any person, or to injury to or destruction of any tangible property, including the loss of use thereof;
- (c) to the failure of performance of, or breach of contract by, an insurer of the named insured; or the insolvency or other inability of an insurer, the named insured or other person or organization to perform any of its obligations;
- (d) to the insured's failure to comply with any law concerning Workmen's Compensation, unemployment insurance, Social Security or disability benefits or any similar type law;
- (e) to the failure of stock to perform as represented by an insured or any other person or organization for whose acts or omissions the insured is legally liable; or to advice given to an employee to participate or not to participate in stock subscription plans;
- (f) to a negligent act, error or omission insured under the policy to which this coverage part is attached (or any other endorsement attached to such policy) or which would have been insured under such policy or endorsement but for the exhaustion of the limits of liability thereunder.

II. Persons Insured.

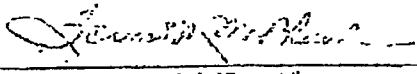
The unqualified word "insured", wherever used herein, includes not only the insured named in the Declarations but also any partner, executive officer, director, stockholder or employee thereof, provided such employee is authorized to act in the administration of the named insured's employee benefit programs.

III. Limits of Liability: Deductible

The limit of liability stated in the schedule as applicable to "each claim" is the limit of the company's liability for all damages incurred on account of any single claim insured

- Continued on next page -

ADMIRAL GENERAL AGENCY, INC.
Managing General Agents

BY: 

Authorized Representative

JG 0012 0774 144

Admiral000016

ADMIRAL COMPANY
HOUSTON, TEXAS

ENDORSEMENT NO. 5-BB

ALICY NO. 5-BB-0071

EFFECTIVE DATE 2-1-75 to 2-1-76

AMED
ISURED Columbia Nitrogen

PRODUCER

ENDORSEMENT

Exclusion (g) is added to the Employee Benefits Liability Insurance provided by endorsements 5A, 5B and 5C.

(g) It is hereby agreed and understood that the company shall not be liable to make any payment in connection with any claim made against the insureds which is based upon the Employee Retirement Income Security Act of 1974, Public Law 93-406, commonly referred to as the Pension Reform Act of 1974, and amendments thereto, or similar provisions of any federal, state or local statutory law or common law.

All other terms and provisions remain unchanged.

ADMIRAL GENERAL AGENCY, INC.
Managing General Agents

BY

Authorized Representative

IC 0012 (1/74) IM

ADMIRAL Insurance COMPANY

HOUSTON, TEXAS

ENDORSEMENT NO. 50 TO POLICY NO. 5 CG 0021

EFFECTIVE DATE 2-1-75 to 2-1-76

NAMED INSURED Columbia Nitrogen

PRODUCER Lovelace and Company

ENDORSEMENT

hereunder: The limit of liability stated in the schedule as "aggregate" is, subject to the above provision respecting each claim, the total limit of the company's liability for all damages on account of all claims insured hereunder. The inclusion herein of more than one insured shall not operate to increase the limit of the company's liability.

The deductible stated in the schedule shall be deducted from each claim which the insured shall become legally obligated to pay as the result of claims covered under this coverage part, and the limit of the company's liability shall be the difference between such deductible amount and the limit of liability stated in the schedule. All of the terms of this policy apply irrespective of the application of the deductible amount and the company may pay any part or all of the deductible amount to effect settlement of any claim or suit and, upon notification of the action taken, the insured shall promptly reimburse the company for such part of the deductible amount as has been paid by the company.

IV. Additional Definitions.

When used in reference to this insurance:

"Employee benefit programs" shall mean group life insurance, group accident and health insurance, profit sharing plans, pension plans, employee stock subscription plans, Workmen's Compensation, unemployment insurance, Social Security and Disability benefits insurance.

- (b) "Administration," wherever used shall mean:
- (1) giving counsel to employees with respect to the employee benefit program;
 - (2) interpreting the employee benefit program;
 - (3) handling of records in connection with employee benefit program;
 - (4) effecting enrollment, termination or cancellation of employees under the employee benefit programs;

provided all such acts are authorized by the named insured.

ADMIRAL GENERAL AGENCY, INC.
Managing General Agents

BY

Authorized Representative

JG-0012 (1/74) 1A

Admiral000018

ADMIRAL INSURANCE COMPANY
HOUSTON, TEXAS

ENDORSEMENT NO. 6 TO POLICY NO. 5 CG 0071
EFFECTIVE DATE 2-1-75 to 2-1-76

NAMED INSURED Columbia Nitrogen

PRODUCER _____

ENDORSEMENT

ADDITIONAL INSURED
(Employees)

It is agreed that the "Persons Insured" provision is amended to include any employee of the named insured while acting within the scope of his duties as such, but the insurance afforded to such employee does not apply:

1. to bodily injury to (a) another employee of the named insured arising out of or in the course of his employment or (b) the named insured or if the named insured is a partnership or joint venture, any partner or member thereof;
2. to property damage to property owned, occupied or used by, rented to, in the care, custody or control of, or over which physical control is being exercised for any purpose by (a) another employee of the named insured or (b) the named insured, or if the named insured is a partnership or joint venture, any partner or member thereof.
3. It is agreed Exclusion 1. (a) above shall be deleted but only at the request of the named insured.

ADMIRAL GENERAL AGENCY, INC.
Managing General Agents

BY _____

Authorized Representative

JG 0012 (2/74) 1M

Admiral000019

ADMIRAL URANCE COMPANY

HOUSTON, TEXAS

ENDORSEMENT NO. 1 TO POLICY NO. 5 CG 0071

EFFECTIVE DATE 2-1-75 to 2-1-76

NAMED INSURED Columbia Nitrogen

PRODUCER Loveless and Company

ENDORSEMENT

Non-Owned Watercraft Coverage

1. The exclusion relating to watercraft does not apply to the watercraft described below: 1
2. The "Persons Insured" provision includes any person or organization legally responsible for the use of any such watercraft owned by the named insured, provided the actual use thereof is within the permission of the named insured.
3. The insurance with respect to any watercraft subject to this endorsement does not apply while the watercraft is rented to others or is used for carrying any passenger for a consideration unless this exclusion is stated in the schedule below to be inapplicable.

SCHEDULE

Description &
Classification
of Watercraft

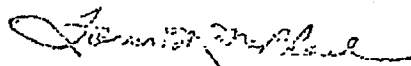
Rates

Advance Premium

Boats - Private Passenger
Motor or Sail - non-owned

Included in Composite Rate

ADMIRAL GENERAL AGENCY, INC.
Managing General Agents

BY 
Authorized Representative

JG 0012 (1/75) 1A

Admiral000020

ADMIRAL INSURANCE COMPANY
HOUSTON, TEXAS

ENDORSEMENT NO. 8 TO POLICY NO. 5-03-0071
EFFECTIVE DATE 2/1/75 to 2/1/76

NAMED INSURED Columbia Nitrogen

PRODUCER _____

ENDORSEMENT

AMENDATORY ENDORSEMENT

In consideration of the premium charged it is agreed:

1. Condition 11, "Cancellation" is amended to read "Thirty days (30)," in lieu of "Ten days (10)."
2. Incidental Malpractice coverage is provided.
3. Exclusion (q) (1), (2) and (3) of the Comprehensive General Liability Coverage is deleted.
4. Columbia Nitrogen Corporation Employees Recreation Association (CNCERA), a Georgia Corporation, shall be included as an Additional Insured as respects their operation as a Social Club.
 - (a) However, this insurance shall not apply to bodily injury to any person while practicing for or participating in any contest or exhibition of an athletic or sports nature sponsored by this Additional Insured.

ADMIRAL GENERAL AGENCY, INC
Managing General Agents

BY _____

Authorized Representative

16-0012 (1/74) IM

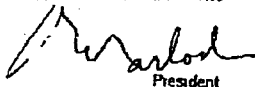
Admiral000021

ADMIRAL INSURANCE COMPANY A TEXAS STOCK COMPANY (herein called "ADMIRAL")		Endorsement No. <u>9</u> To Policy No. <u>5 CG 0071</u> Effective Date <u>2-1-75 to 2-1-76</u>
NAMED INSURED <u>Columbia Nitrogen</u>	ASSUMPTION OF LIABILITY ENDORSEMENT	

THE SECURITY INSURANCE COMPANY OF HARTFORD (herein called "SECURITY"), with respect to the interest of all parties in the policy to which this Endorsement is attached, agrees as follows:

1. In the event that ADMIRAL shall, due to insolvency, fail to pay the amount of any loss which the interested party is entitled to recover under the limits, provisions and stipulations of the policy, SECURITY shall be liable for such amount within 60 days after receipt of written notice from such interested party setting forth the default of ADMIRAL. In no event shall the liability of SECURITY extend to the return of premium. The undersigned covenant that this Endorsement takes precedence over any other agreement, contract or arrangement between them to the extent that SECURITY shall not be subject to duplicate liability because of any payment(s) made under the provisions hereof and they further covenant that this Endorsement shall not be altered or modified while the policy is in force, except as hereinafter provided; that this is a valid and binding contract which they have a right to make and that the persons signing for them below are duly authorized for that purpose.
2. SECURITY shall be subrogated, to the extent of any payment(s) hereunder, to all rights of recovery therefor against any person or organization.
3. Should the policy to which this Endorsement related be cancelled for any reason whatsoever then this Endorsement shall be deemed cancelled concurrently therewith. This Endorsement may also be cancelled by SECURITY by mailing to the Named Insured and to any Mortgagee, Loss Payee or other interested party named in the policy at the address shown therein written notice stating when not less than 10 days thereafter such cancellation shall be effective. Copy of such notice shall also be furnished to ADMIRAL.

SECURITY INSURANCE
COMPANY OF HARTFORD


President

ADMIRAL GENERAL AGENCY, INC.
Managing General Agents


Authorized Representative

10 0010 (3/74) 500

Admiral000022

ADMIRAL INSURANCE
COMPANY
HOUSTON, TEXAS

ENDORSEMENT NO. 10 TO POLICY NO. 5 CG 0071

EFFECTIVE DATE 2-1-75

NAMED
INSURED Columbia Nitrogen

PRODUCER

ENDORSEMENT

ADDITIONAL INSURED

In consideration of the premium charged, it is agreed that Stamicarbon
is included as an additional insured as their interest may appear.

ADMIRAL GENERAL AGENCY, INC
Managing General Agents

BY

[Signature]
Authorized Representative

JG 0012 (2-7-74) 14

Authorized Representative

Admiral000023

ADMIRAL ★ ★ ★ A TEXAS STOCK COMPANY (herein called "ADMIRAL")	ENDORSEMENT NO <u>11</u> TO POLICY NO <u>5 CG 0071</u> EFFECTIVE DATE <u>10-9-75</u>
NAMED INSURED <u>Columbia Nitrogen Corporation</u>	

In consideration of the premium charged it is agreed that the "Persons Insured" provision is amended to include as an insured the organization designated below but only with respect to his liability arising out of operations performed by or for said person or organization.

It is further agreed the insurance with respect to such person or organization does not apply to bodily injury or property damage arising out of the rendering of or the failure to render any professional services by or for the named insured, including

- (a) the preparation or approval of maps, plans, opinions, reports, surveys, designs or specifications and
- (b) supervisory, inspection or engineering services.

PERSON OR ORGANIZATION

STAMA-CARBON

BY

Frederick H. Brown

Authorized Representative

IG 0072 (2/75) 2500

Admiral000024

ADMIRAL  **INSURANCE COMPANY**
A TEXAS STOCK COMPANY
[herein called "ADMIRAL"]

ENDORSEMENT

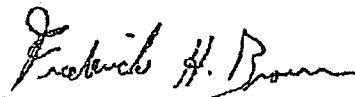
NO. 12 TO POLICY NO. 5 CG 0071
EFFECTIVE DATE 10/9/75

NAMED INSURED Columbia Nitrogen Corporation

In consideration of the premium charged it is understood and agreed that
Endorsement #10, amending the policy to include an ADDITIONAL INSURED,
Stamicarbon, is voided and superceded by endorsement #11.

ALL OTHER PROVISIONS AND STIPULATIONS REMAIN UNCHANGED.

BY



Authorized Representative

JG 0912 (5/75) 7590

Replacing...NRW

ADMIRAL A STOCK COMPANY (herein called "The Company")  INSURANCE COMPANY	CASUALTY POLICY A 1 CM 2315 DECLARATIONS
NAMED INSURED Columbia Nitrogen Corp., etal (Refer to Endorsement #1) P.O. Box 1483 Augusta, GA 30903 MAILING ADDRESS	POLICY PERIOD: from 4/1/81 To 4/1/82 At 12:01 A.M. Standard Time at the address of the Named Insured as stated herein.

In consideration of the payment of premium, to remain upon the statements herein or attached hereto, and subject to all of the terms of this policy, the Company agrees with the Named Insured as follows:

Item I. **COVERAGE:** Excess Comprehensive General Liability (Including Personal Injury Liability and Blanket Contractual Liability)

Item II. **INSURED'S RETAINED LIMIT:**

a) \$25,000.00 any one occurrence as respects bodily injury, personal injury or property damage or all combined.

Item III. **ADMIRAL'S LIMIT OF LIABILITY**

a) \$500,000.00 any one occurrence as respects bodily injury, personal injury or property damage or all combined.

b) \$500,000.00 aggregate.

Item IV. **PREMIUM:** \$150,000.00 (Refer to Endorsements #2 and 3).

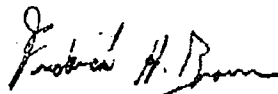
Item V. **ENDORSEMENTS ATTACHED AT INCEPTION:**

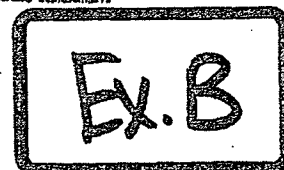
No 1-Named Insured
No 2-Premium Computation
No 3-Premium Adjustment Endorsement
No 4-Broad Form Liability Endorsement
No 5-Broad Form Vendors
No 6-Fire Legal Liability Coverage Endorsement
No 7-Employee Benefits Liability Insurance Endorsement
No 8-Notice of Accident Endorsement

Countersigned On: 4/28/81

At: Haddonfield, NJ

J-222 (2/79)

By: 
Authorized Representative



Admiral000026

NUCLEAR ENERGY LIABILITY EXCLUSION

This policy does not apply:

a. Under any Liability Coverage, to bodily injury or property damage:

- (1) with respect to which an insured under the policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Marine Atomic Energy Liability Underwriters, or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon expiration of its term of liability; or
- (2) resulting from the hazardous properties of nuclear material and with respect to which (a) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (b) the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization;

b. Under any Medical Payments Coverage, or under any Supplemental Payments provision relating to first aid, to expenses incurred with respect to bodily injury resulting from the hazardous properties of nuclear material and arising out of the operation of a nuclear facility by any person or organization;

c. Under any Liability Coverage, to bodily injury or property damage resulting from the hazardous properties of nuclear material, if:

- (1) the nuclear material (a) is at any nuclear facility owned by, or operated by or on behalf of, an insured, or (b) has been discharged or dispersed therefrom;
- (2) the nuclear material is contained in spent fuel or waste at any time possessed, handled, used, processed, stored, transported or disposed of by or on behalf of an insured; or
- (3) the bodily injury or property damage arises out of the furnishings by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions, or Canada, this exclusion (3) applies only to property damage to such nuclear facility and any property thereof;

d. As used in this Exclusion:

- (1) "Hazardous properties" include radioactive, toxic, or explosive properties;
- (2) "Nuclear material" means source material, special nuclear material or byproduct material;
- (3) "Source material", "special nuclear material", and "byproduct material" have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;
- (4) "Spent fuel" means any fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;
- (5) "Waste" means any waste material (a) containing byproduct material and (b) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (6), (1) or (2) thereof;
- (6) "Nuclear facility" means: (a) any nuclear reactor; (b) any equipment or device designed or used for (i) separating the isotopes of uranium or plutonium, (ii) processing or utilizing spent fuel, or (iii) handling, processing, or packaging waste; (c) any equipment or device used for the processing, fabricating or alloying of special nuclear material if at any time the total amount of such material in the custody of the insured at the premises where such equipment or device is located exceeds at or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235; (d) any structure, barge, excavation, excavation or place prepared or used for the storage or disposal of waste; and (e) includes the site on which any of the foregoing is located, all operations conducted on such site, and all premises used for such operations;
- (7) "Nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-sustaining chain reaction or to contain a critical mass of fissionable material;
- (8) "Property damage" includes all forms of radioactive contamination of property.

SERVICE OF SUIT

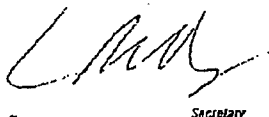
It is agreed that in the event of the failure of the Company to pay any amount claimed to be due hereunder, the Company, at the request of the insured, will submit to the jurisdiction of any court of competent jurisdiction within the United States of America or Canada and will comply with all reasonable requests necessary to give such Court jurisdiction and all matters arising hereunder shall be determined in accordance with the law and with the practice of such Court.

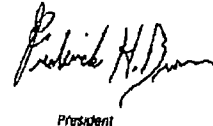
It is further agreed that service of process in such suit may be made upon Jere J. Duffert, Senior Vice President, the Company, 88 Madison Avenue, Box 3000, Haddonfield, New Jersey 08033 and that in any suit instituted against any one of them upon this policy, the Company will abide by the final decision of such Court or by the final decision of the Appellate Court in the event of an appeal.

The above-named is authorized and directed to a proper service of process on behalf of the Company in any such suit and/or upon the request of the insured to give a written undertaking to the insured that if or they will enter a personal appearance upon the Company's behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States of America or province of Canada, which makes provision hereunder, the Company hereby designates the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the insured or any beneficiary hereunder arising out of this contract of insurance, and hereby designates the above-named as the person to whom the said officer is authorized to read such process or a true copy thereof.

IN WITNESS WHEREOF, the ADMIRAL INSURANCE COMPANY has caused this policy to be signed by its President and Secretary; but this policy shall not be valid unless countersigned on the declaration page by a duly authorized representative of the Company.


Secretary


President

Admiral000027

INSURING AGREEMENT

Admiral will pay on behalf of the Insured, all sums in excess of the Insured's Retained Limit hereinafter stated, which the Insured shall become legally obligated to pay as damages because of:

- A. Bodily Injury
- B. Personal Injury
- C. Property Damage

to which this policy applies, caused by an occurrence.

DEFENSE, SETTLEMENT AND SUPPLEMENTARY PAYMENTS

Admiral shall have the right and opportunity to associate with the Insured in the defense and control of any claim or proceeding arising out of such bodily injury or property damage. In such event the Insured and Admiral shall cooperate fully. Should any occurrence appear likely to exceed the Insured's Retained Limit, no loss expenses or legal expenses shall be incurred on behalf of Admiral without its prior consent. Should the Insured's Retained Limit be exhausted by payment of judgements or settlements because of Bodily Injury, Personal Injury or Property Damage during the period of this policy, Admiral shall pay, in addition to the applicable limit of liability and subject to all the conditions, definitions and terms of this policy, all loss and legal expenses; but Admiral shall not be obligated to pay any claim or judgement or to defend any suit after Admiral's limit of liability has been exhausted by payment of judgements or settlements.

INSURED'S RETAINED LIMIT - ADMIRAL'S LIMIT OF LIABILITY

Regardless of the number of (1) Insureds under this policy, (2) persons or organizations who sustain injury or damage, or (3) claims made or suits brought because of bodily injury, personal injury or, property damage, Admiral's liability is limited as follows:

With respects to Coverage A, B & C or all combined, Admiral's liability shall be only for the applicable limit of liability in excess of the Insured's Retained Limit as specified in Item II(a) of the Declarations as the result of any one occurrence, and then for an amount not exceeding the amount specified in Item III(a) of the Limits of Liability section of the Declarations as the result of any one occurrence.

There is no limit to the number of occurrences during the policy period for which claims may be made, except that as respects (1) Coverage A, the total liability of Admiral arising out of either the products hazard or the completed operations hazard, or both combined, because of all occurrences during each policy year shall not exceed the amount specified in Item III(b) of the Limits of Liability section of the Declarations (2) Coverage B, the total liability of Admiral for all damages because of all personal injury to which this coverage applies shall not exceed the limit of personal injury liability stated in Item III(b) of the Declarations as aggregate (3) Coverage C, the total liability of Admiral for all damages because of all property

Admiral000028

damage to which this coverage applies and described in any of the numbered subparagraphs below shall not exceed the limit of property damage liability stated in Item III(b) of the Declarations as "aggregate".

- (1) all property damage arising out of premises or operations rated on a remuneration basis or contractor's equipment rated on a receipts basis, including property damage for which liability is assumed under any incidental contract relating to such premises or operations, but excluding property damage included in subparagraph (2) below;
- (2) all property damage arising out of and occurring in the course of operations performed for the Named Insured by independent contractors and general supervision thereof by the Named Insured, including any such property damage for which liability is assumed under any incidental contract relating to such operations, but this subparagraph (2) does not include property damage arising out of maintenance or repairs at premises owned by or rented to the Named Insured or structural alterations at such premises which do not involve changing the size of or moving buildings or other structures;
- (3) all property damage included within the products hazard and all property damage included within the completed operations hazard.

Such aggregate limit shall apply separately to the property damage described in subparagraphs (1), (2) and (3) above, and under subparagraphs (1) and (2), separately with respect to each project away from premises owned by or rented to the Named Insured.

For the purpose of determining the limit of Admiral's liability, all damages arising out of continuous or repeated exposure to substantially the same general conditions shall be considered as arising out of one occurrence.

POLICY TERRITORY

- (1) the United States of America, its territories or possessions, or Canada, or
- (2) international waters or air space, provided the bodily injury, personal injury, or property damage does not occur in the course of travel or transportation to or from any other country, state or nation, or
- (3) anywhere in the world with respects to damages because of bodily injury, personal injury, or property damage arising out of a product which was sold for use or consumption within the territory described in paragraph (1) above, provided the original suit for such damages is brought within such territory.

PERSONS OR ENTITIES INSURED

Each of the following is an Insured under this insurance to the extent set forth below:

- (a) if the Named Insured is designated in the Declarations as an individual, the person so designated but only with respect to the conduct of a business of which he is the sole proprietor, and the spouse of the Named Insured with respect to the conduct of such a business;

- (b) if the Named Insured is designated in the Declarations as a partnership or joint venture, the partnership or joint venture so designated and any partner or member thereof but only with respects to his liability as such;
- (c) if the Named Insured is designated in the Declarations as other than an individual, partnership or joint venture, the organization so designated and any executive officer, director or stockholder thereof while acting within the scope of his duties as such;
- (d) any person (other than an employee of the Named Insured) or organization while acting as real estate manager for the Named Insured; and
- (e) with respect to the operation, for the purpose of locomotion upon a public highway, of mobile equipment registered under any motor vehicle registration law, (i) an employee of the Named Insured while operating any such equipment in the course of his employment, and (ii) any other person while operating with the permission of the Named Insured any such equipment registered in the name of the Named Insured and any person or organization legally responsible for such operation, but only if there is no other valid and collectible insurance available, either on a primary or excess basis, to such person or organization; provided that no person or organization shall be an Insured under this paragraph (e) with respect to: (1) bodily injury to any fellow employee of such person injured in the course of his employment, or (2) property damage to property owned by, rented to, in charge of or occupied by the Named Insured or the employer of any person described in subparagraph (ii).

This insurance does not apply to bodily injury, personal injury, or property damage arising out of the conduct of any partnership or joint venture of which the Insured is a partner or member and which is not designated in this policy as a Named Insured.

EXCLUSIONS

This policy does not apply:

- (a) to liability assumed by the Insured under any contract or agreement except:
 - (1) an incidental contract, or
 - (2) oral or written contracts requiring indemnification of the indemnitee for all occurrences arising out of the indemnitor's operations excluding only:
 - (aa) the liability of the indemnitee resulting from his sole negligence;
 - (bb) contracts requiring indemnification of a railroad;
 - (cc) (1) if the Insured is an architect, engineer or surveyor, to bodily injury or property damage arising out of professional services performed by such Insured, including (i) the opinions, reports, surveys, change orders, designs or specifications, and (ii) supervisory, inspection or engineering services; (2) if the indemnitee of the Insured is an architect, engineer or surveyor, to the liability of the indemnitee, his agents or employees, arising out of (i) the preparation

or approval of maps, drawings, opinions, reports, surveys; change orders, designs or specifications, or (ii) the giving of or failure to give directions or instructions by the indemnitee, his agents or employees, provided such giving or failure to give is the primary cause of the bodily injury or property damage;

- (dd) to any obligation for which the Insured may be held liable in an action on a contract by a third party beneficiary for bodily injury or property damage arising out of a project for a public authority; but this exclusion does not apply to an action by the public authority or any other person or organization engaged in the project.

The following exclusions also apply to contractual liability assumed by the Insured under any agreement relating to construction operations.

This insurance does not apply:

- (ee) to bodily injury or property damage arising out of construction maintenance or repair of watercraft or loading or unloading thereof;
- (ff) to bodily injury or property damage arising out of operations, within fifty feet of any railroad property, affecting any railroad bridge or trestle, tracks, road beds, tunnel, underpass or crossing;
- (gg) to bodily injury or property damage included within the completed operations hazard or the products hazard.
- (b) to bodily injury or property damage arising out of the ownership, maintenance, operation, use, loading or unloading of (1) any automobile or aircraft owned or operated by or rented or loaned to any Insured, or (2) any other automobile or aircraft operated by any person in the course of his employment by any Insured; but this exclusion does not apply to the parking of an automobile on premises owned by, rented to or controlled by the Named Insured or the ways immediately adjoining, if such automobile is not owned by or rented or loaned to any Insured;
- (c) to bodily injury or property damage arising out of (1) the ownership, maintenance, operation, use, loading or unloading of any mobile equipment while being used in any prearranged or organized racing, speed or demolition contest or in any stunting activity or in practice or preparation for any such contest or activity or (2) the operation or use of any snowmobile or trailer designed for use therewith;
- (d) to bodily injury or property damage arising out of and in the course of the transportation of mobile equipment by an automobile owned or operated by or rented or loaned to any Insured;
- (e) to bodily injury or property damage arising out of the ownership, maintenance, operation, use, loading or unloading of (1) any watercraft owned or operated by or rented or loaned to any Insured, or (2) any other watercraft operated by any person in the course of his employment by any Insured; but this exclusion does not apply to watercraft while ashore on premises owned by, rented to or controlled by the Named Insured;

- (f) to bodily injury or property damage arising out of the discharge, dispersal, release or escape of smoke, vapors, soot, fumes, acids, alkalis, toxic chemicals, liquids, or gases, waste materials, or other irritants, contaminants or pollutants into or upon land, the atmosphere or any water course or body of water; but this exclusion does not apply if such discharge, dispersal, release or escape is sudden and accidental;
- (g) to bodily injury or property damage due to war, whether or not declared, civil war, insurrection, rebellion or revolution or to any act or condition incident to any of the foregoing, with respect to (1) liability assumed by the Insured under an incidental contract, or (2) expenses for first aid under the Supplementary Payments provision;
- (h) to bodily injury, personal injury, or property damage for which the Insured or his indemnitee may be held liable (1) as a person or organization engaged in the business of manufacturing, distributing, selling or serving alcoholic beverages, or (2) if not so engaged, as an owner or lessor of premises used for such purposes, if such liability is imposed (1) by, or because of the violation of, any statute, ordinance or regulation pertaining to the sale, gift, distribution or use of any alcoholic beverage, or (ii) by reason of the selling, serving or giving of any alcoholic beverage to a minor or to a person under the influence of alcohol or which causes or contributes to the intoxication of any person; but part (ii) of this exclusion does not apply with respect to liability of the Insured or his indemnitee as an owner or lessor described in (2) above;
- (i) to any obligation for which the Insured or any carrier as his insurer may be held liable under any workmen's compensation, unemployment compensation or disability benefits law, or under any similar law;
- (j) to property damage to (1) property owned or occupied by or rented to the Insured, (2) property used by the Insured, or (3) property in the care, custody or control of the Insured or as to which the Insured is for any purpose, exercising physical control; but parts (2) and (3) of this exclusion do not apply with respect to liability under a written sidetrack agreement and part (3) of this exclusion does not apply with respect to property damage (other than to elevators) arising out of the use of an elevator at premises owned by, rented to or controlled by the Named Insured;
- (k) to property damage to premises alienated by the Named Insured arising out of such premises or any part thereof;
- (l) to loss of use of tangible property which has not been physically injured or destroyed resulting from (1) a delay in or lack of performance by or on behalf of the Named Insured of any contract or agreement, or (2) the failure of the Named Insured's products or work performed by or on behalf of the Named Insured to meet the level of performance, quality, fitness or durability warranted or represented by the Named Insured; but this exclusion does not apply to loss of use of other tangible property resulting from the sudden and accidental physical injury to or destruction of the Named Insured's products or work performed by or on behalf of the Named Insured after such products or work have been put to use by any person or organization other than an Insured;
- (m) to property damage to the Named Insured's products arising out of such products or any part of such products;

- (n) to property damage to work performed by or on behalf of the Named Insured arising out of the work or any portion thereof, or out of materials, parts or equipment furnished in connection therewith;
- (o) to damage claimed for the withdrawal, inspection, repair, replacement, or loss of use of the Named Insured's products or work completed by or for the Named Insured or of any property of which such products or work form a part, if such products, work or property are withdrawn from the market or from use because of any known or suspected defect or deficiency therein;
- (p) to personal injury arising out of the willful violation of a penal statute or ordinance committed by or with the knowledge or consent of any Insured;
- (q) to personal injury arising out of any publication or utterance described in part (2) of the definition of Personal Injury, if the first injurious publication or utterance of the same or similar material by or on behalf of the Named Insured was made prior to the effective date of this insurance;
- (r) to personal injury arising out of a publication or utterance described in part (2) of the definition of Personal Injury, concerning any organization or business enterprise, or its products or services made by or at the direction of any Insured with knowledge of the falsity thereof.

DEFINITIONS

When used in this policy (including endorsements forming a part hereof):

"automobile" means a land motor vehicle, trailer or semitrailer designed for travel on public roads (including any machinery or apparatus attached thereto), but does not include mobile equipment;

"bodily injury" means bodily injury, sickness or disease sustained by any person which occurs during the policy period, including death at any time resulting therefrom;

"collapse hazard" includes "structural property damage" as defined herein and property damage to any other property at any time resulting therefrom. "Structural property damage" means the collapse of or structural injury to any building or structure due to (1) grading of land, excavating, borrowing, filling, back-filling, tunnelling, pile driving, cofferdam work or caisson work or (2) moving, shoring, underpinning, raising or demolition of any building or structure or removal or rebuilding of any structural support thereof. The collapse hazard does not include property damage (1) arising out of operations performed for the Named Insured by independent contractors, or (2) included within the completed operations hazard or the underground property damage hazard, or (3) for which liability is assumed by the Insured under an incidental contract;

"completed operations hazard" includes bodily injury and property damage arising out of operations or reliance upon a representation or warranty made at any time with respect thereto, but only if the bodily injury or property damage occurs after such operations have been completed or abandoned and occurs away from premises owned by or rented to the Named Insured. "Operations" include materials, parts or equipment furnished in connection therewith. Operations shall be deemed completed at the earliest of the following times:

- (1) when all operations to be performed by or on behalf of the Named Insured under the contract have been completed,
- (2) when all operations to be performed by or on behalf of the Named Insured at the site of the operations have been completed, or
- (3) when the portion of the work out of which the injury or damage arises has been put to its intended use by any person or organization other than another contractor or subcontractor engaged in performing operations for a principal as a part of the same project.

Operations which may require further service or maintenance work, or correction, repair or replacement because of any defect or deficiency, but which are otherwise complete, shall be deemed completed.

The completed operations hazard does not include bodily injury or property damage arising out of:

- (a) operations in connection with the transportation of property, unless the bodily injury or property damage arises out of a condition in or on a vehicle created by the loading or unloading thereof,
- (b) the existence of tools, uninstalled equipment or abandoned or unused materials, or
- (c) operations for which the classification stated in the policy or in ADMIRAL'S manual specifies "including completed operations";

"contractual liability" means liability expressly assumed under an oral or written contract or agreement; provided, however, that contractual liability shall not be construed as including liability under a warranty of the fitness or quality of the Named Insured's products or a warranty that work performed by or on behalf of the Named Insured will be done in a workmanlike manner;

"explosion hazard" includes property damage arising out of blasting or explosion. The explosion hazard does not include property damage (1) arising out of the explosion of air or steam vessels, piping under pressure, prime movers, machinery or power transmitting equipment, or (2) arising out of operations performed for the Named Insured by independent contractors, or (3) included within the completed operations hazard or the underground property damage hazard, or (4) for which liability is assumed by the Insured under an incidental contract;

"incidental contract" means any written (1) lease of premises, (2) easement agreement, except in connection with construction or demolition operations on or adjacent to a railroad, (3) undertaking to indemnify a municipality required by municipal ordinance, except in connection with work for the municipality, (4) sidetrack agreement, or (5) elevator maintenance agreement;

"Insured" means any person or organization qualifying as an Insured in the "Persons Insured" provision of the applicable insurance coverage. The insurance afforded applies separately to each Insured against whom claim is made or suit is brought, except with respect to the limits of ADMIRAL'S liability;

"Insured's Retained Limit" means the sum actually paid or payable in cash in the settlement or satisfaction of losses for which the Insured is liable either by adjudication or compromise with the written consent of ADMIRAL, after making proper deduction for all recoveries and salvages collectible, and includes all loss expenses and legal expenses (as defined below) and excludes all salaries of employees and office expenses of the Insured, ADMIRAL or any underlying insurer so incurred;

"legal expenses" means attorneys' fees, all costs taxed against the Insured in any suit, all interest on the amount of any judgement therein which accrues after entry of judgement and before ADMIRAL has paid or tendered or deposited in court that part of the judgement which does not exceed the limit of ADMIRAL'S liability, but excludes all salaries of employees, clerical office expenses and general retainer fees for counsel normally paid by the Insured.

"loss expenses" means the sums incurred by or on behalf of the Insured in the investigation, adjustment and settlement of claims or suits prior to the commencement of court trial proceedings;

"mobile equipment" means an land vehicle (including any machinery or apparatus attached thereto), whether or not self-propelled, (1) not subject to motor vehicle registration, or (2) maintained for use exclusively on premises owned by or rented to the Named Insured, including the ways immediately adjoining, or (3) designed for use principally off public roads, or (4) designed or maintained for the sole purpose of affording mobility to equipment of the following types forming an integral part of or permanently attached to such vehicle: power cranes, shovels, loaders, diggers and drills; concrete mixers (other than the mix-in-transit type); graders, scrapers, rollers and other road construction or repair equipment; air-compressors, pumps and generators, including spraying, welding and building cleaning equipment; and geo-physical exploration and well servicing equipment;

"Named Insured" means the person or organization named in the Declarations of this policy;

"Named Insured's products" means goods or products manufactured, sold, handled or distributed by the Named Insured or by others trading under his name, including any container thereof (other than a vehicle), but "Named Insured's products" shall not include a vending machine or any property other than such container, rented to or located for use of others but not sold;

"personal injury" means (1) false arrest, detention or imprisonment, or malicious prosecution or, (2) the publication or utterance of a libel or slander or of other defamatory or disparaging material, or a publication or utterance in violation of an individual's right of privacy; except publications or utterances in the course of or related to advertising, broadcasting or telecasting activities conducted by or on behalf of the Named Insured or; (3) wrongful entry or eviction, or other invasion of the right of private occupancy;

"products hazard" includes bodily injury and property damage arising out of the Named Insured's products or reliance upon a representation or warranty made at any time with respect thereto, but only if the bodily injury or property damage occurs away from premises owned by or rented to the Named Insured and after physical possession of such products has been relinquished to others;

"property damage" means (1) physical injury to or destruction of tangible property which occurs during the policy period, including the loss of use thereof at any time resulting therefrom, or (2) loss of use of tangible property which has not been

physically injured or destroyed provided such loss of use is caused by an occurrence during the policy period;

"underground property damage hazard" includes underground property damage as defined herein and property damage to any other property at any time resulting therefrom. "Underground property damage" means property damage to wires, conduits, pipes, mains, sewers, tanks, tunnels, any similar property, and any apparatus in connection therewith, beneath the surface of the ground or water, caused by and occurring during the use of mechanical equipment for the purpose of grading land, paving, excavating, drilling, borrowing, filling, back-filling or pile driving. The underground property damage hazard does not include property damage (1) arising out of operations performed for the Named Insured by independent contractors, or (2) included within the completed operations hazard, or (3) for which liability is assumed by the Insured under an incidental contract.

CONDITIONS

1. Premium

The premium for this policy is stated on Endorsement No. 2.

2. Inspection and Audit

ADMIRAL shall be permitted but not obligated to inspect the Named Insured's property and operations at any time. Neither ADMIRAL'S right to make inspections nor the making thereof nor any report thereon shall constitute an undertaking, on behalf of, or for the benefit of the Named Insured or others, to determine or warrant that such property or operations are safe or healthful, or are in compliance with any law, rule or regulation.

ADMIRAL may examine and audit the Named Insured's books and records at any time during the policy period and extensions thereof and within three years after the final termination of this policy, as far as they relate to the subject matter of this insurance.

3. Insured's Duties in the Event of Occurrence, Claim or Suit

- (a) Upon the Insured becoming aware of any alleged bodily injury or property damage to which this insurance applies, written notice containing particulars sufficient to identify the Insured and also reasonably obtainable information with respect to the time, place and circumstances thereof, and the names and addresses of the injured and of available witnesses, shall be given by or for the Insured to ADMIRAL or any of its authorized representatives as soon as practicable.
- (b) If claim is made or suit is brought against the Insured, the Insured shall immediately forward to ADMIRAL'S authorized representative every demand, notice, summons or other process received by him or his representative.
- (c) The Insured shall cooperate with ADMIRAL and, upon ADMIRAL'S request, assist in making settlement, in the conduct of suits and in enforcing any right of contribution or indemnity against any person or organization who may be liable to the Insured because of injury or damage with respect to which insurance is afforded under this policy; and the Insured shall

attend hearings and trials and assist in securing and giving evidence and obtaining the attendance of witnesses. The Insured shall not, except at his own cost, voluntarily make any payment, assume any obligation or incur any expense.

4. Appeals

In the event the Insured or the Insured's underlying insurer elects not to appeal a judgement in excess of the retained limit, ADMIRAL may elect to do so at its own expense, and shall be liable for the taxable costs, disbursements and interest incidental thereto, but in no event shall the liability of ADMIRAL exceed the amount specified in the Limits of Liability section of this policy plus the taxable costs, disbursements and interest incidental to such appeal.

5. Action Against ADMIRAL

No actions shall lie against ADMIRAL unless, as a condition precedent thereto, the Insured shall have fully complied with the terms of this policy, nor until the amount of the Insured's obligation to pay an amount in excess of the retained limits shall have been finally determined either by judgement against the Insured after actual trial or by written agreement of the Insured, the claimant and ADMIRAL. The Insured shall make a definite claim for any loss in which ADMIRAL may be liable within a reasonable time after such final determination. If any subsequent payments are made by the Insured on account of the same occurrence, the Insured shall make additional claims from time to time and these claims shall be payable within thirty (30) days after proof in conformity with this policy. Any person or organization or the legal representative thereof who has secured such judgement or written agreement shall thereafter be entitled to recover under this policy to the extent of the insurance afforded by this policy. Nothing contained in this policy shall give any person or organization any right to join ADMIRAL as a co-defendant in any action against the Insured to determine the Insured's liability.

Bankruptcy or insolvency of the Insured shall not relieve ADMIRAL of any of its obligations hereunder.

6. Other Insurance with ADMIRAL

If collectible insurance under any other policy of ADMIRAL is available to the Insured, covering a loss also covered hereunder, ADMIRAL'S total liability shall in no event exceed the greater or greatest limit of liability applicable to such loss under this or any other such policy provided, however, this does not apply to insurance with ADMIRAL which is written as underlying insurance or which is written as excess insurance over the limit provided in this policy.

7. Other Insurance not with ADMIRAL

If collectible insurance with any other insurer is available to the Insured covering a loss also covered hereunder the insurance hereunder shall be in excess of, and not contribute with, such other insurance provided, however, this does not apply to insurance which is written as excess insurance over the limit provided in this policy.

8. Subrogation

In the event of any payment under this policy, ADMIRAL shall be subrogated to all the Insured's rights of recovery thereof against any person or organization and the Insured shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The Insured shall do nothing after loss to prejudice such rights. Any amount so recovered shall be apportioned as follows:

Any interest (including the Insured's) having paid an amount in excess of the retained limit plus the limit of liability hereunder shall be reimbursed first to the extent of actual payment. ADMIRAL shall be reimbursed next to the extent of its actual payment hereunder. If any balance then remains unpaid, it shall be applied to reimburse the Insured or any underlying insurer, as their interest may appear. The expenses of all such recovery proceedings shall be apportioned in the ratio of respective recoveries. If there is no recovery in proceedings conducted solely by ADMIRAL, it shall bear the expenses thereof.

9. Changes

Notice to, or knowledge possessed by, any representative of ADMIRAL or by any other person shall not effect a waiver or a change in any part of this policy or estop ADMIRAL from asserting any right under the terms of this policy; nor shall the terms of this policy be waived or changed, except by endorsement issued to form a part of this policy.

10. Assignment

Assignment of interest under this policy shall not bind ADMIRAL until its consent is endorsed hereon; if, however, the Named Insured shall die, such insurance as is afforded by this policy shall apply (1) to the Named Insured's legal representative, as the Named Insured, but only while acting within the scope of his duties as such, and (2) with respect to the property of the Named Insured, to the person having proper temporary custody thereof, as Insured, but only until the appointment and qualification of the legal representative.

11. Three Year Policy

If this policy is issued for a period of three years any limit of ADMIRAL'S liability stated in this policy as "aggregate" shall apply separately to each consecutive annual period thereof.

12. Cancellation

This policy may be cancelled by the Named Insured by surrender thereof to ADMIRAL'S authorized representative or by mailing to ADMIRAL'S authorized representative written notice stating when thereafter the cancellation shall be effective. This policy may be cancelled by ADMIRAL by mailing to the Named Insured at the address shown in this policy, written notice stating when not less than 60 days thereafter such cancellation shall be effective. The mailing of notice as aforesaid shall be sufficient proof of notice. The time of surrender or the effective date and hour of cancellation stated in the notice

shall become the end of the policy period. Delivery of such written notice either by the Named Insured or by ADMIRAL shall be equivalent to mailing.

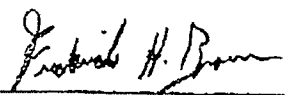
If the Named Insured cancels, earned premium shall be computed in accordance with the customary short rate table and procedure. If ADMIRAL cancels, earned premium shall be computed pro rata. Premium adjustment may be made either at the time cancellation is effected or as soon as practicable after cancellation becomes effective, but payment or tender of unearned premium is not a condition of cancellation.

13. Declarations

By acceptance of this policy, the Named Insured agrees that the statements in the Declarations are his agreements and representations, that this policy is issued in reliance upon the truth of such representations and that this policy embodies all agreements existing between himself and ADMIRAL or any of its representatives relating to this insurance.

INSURING COMPANY Admiral Insurance Company (herein called "the Company")	ENDORSEMENT NO. 1 TO POLICY NO. A1CM2315 EFFECTIVE DATE 4/1/81
NAMED INSURED Columbia Nitrogen Corp., etal	NAMED INSURED

Columbia Nitrogen Corporation; Nippo, Inc.
 DSM; Synres Chemical Corporation, Custom
 Chemical and Daniel Products, and any owned,
 controlled managed, or subsidiary companies
 or corporations as their respective interest
 may appear and/or named joint venture and/or
 partnerships limited to the insured's interest,
 in which any of the above mentioned are
 engaged, either as a participant therein or
 as a manager thereof or both.

BY 
 Ernest H. Brown
 Authorized Representative

JG-0012 4 (2/81)

Admiral000040

INSURING COMPANY Admiral Insurance Company (herein called "the Company")	ENDORSEMENT NO 2 TO POLICY NO. A1CH2315 EFFECTIVE DATE 4/1/81
NAMED INSURED Columbia Nitrogen Corp., et al	PREMIUM COMPUTATION

A - The premium for this policy shall be based upon the remuneration of the Insured during the policy period from all operations. Upon expiration of the policy period, or if sooner terminated, the actual amount of remuneration during such period shall be exhibited to ADMIRAL as provided in Condition 2 hereof, and the earned premium shall be computed thereon at the rate stipulated below. Such earned premium shall immediately become due and payable to ADMIRAL. The advance premium is based upon the estimated remuneration for the period as stated herein. If the earned premium thus computed is more than the advance premium paid, the Named Insured shall immediately pay the excess to ADMIRAL; if less, ADMIRAL shall receive and retain the applicable minimum premium stated below.

B - When used as a premium basis, "remuneration" means the entire remuneration earned during the policy period by proprietors and by all employees of the Named Insured other than chauffeurs (except operators of mobile equipment) and aircraft pilots and co-pilots, subject to any overtime earnings or limitation of remuneration rule applicable in accordance with the manuals in use by the COMPANY.

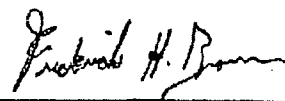
C - PREMIUM COMPUTATION

Estimated Remuneration	Rate per \$100. of Remuneration	Total Advance Premium
\$30,000,000.00	\$.50	\$150,000.00 (Refer to End'r. #5)

Minimum Annual Premium \$150,000.00 for each twelve (12) months of the policy period.

In the event of cancellation by the Named Insured, ADMIRAL shall receive and retain not less than \$ N/A as the Minimum Premium.

D - AUDIT PERIOD - ANNUAL

BY: 
 Authorized Representative

JG 0012 A (2/81)

INSURING COMPANY <u>Admiral Insurance Company</u> (herein called "the Company")	ENDORSEMENT NO. <u>3</u> TO POLICY NO. <u>AI022315</u> EFFECTIVE DATE <u>4/1/81</u>
NAMED INSURED <u>Columbia Nitrogen Corp., etal</u>	PREMIUM ADJUSTMENT ENDORSEMENT

It is hereby understood and agreed that the premium for this policy shall be paid in installments as follows:

4/1/81 - \$45,000.00

6/1/81 - \$35,000.00

8/1/81 - \$35,000.00

10/1/81 - \$35,000.00

BY:

Frederick H. Brown

Authorized Representative

JG-0012 A (2-77)

Admiral000042

INSURING COMPANY Admiral Insurance Company (hereinafter called "the Company")	ENDORSEMENT NO. 4 TO POLICY NO. A1CM2315 EFFECTIVE DATE 4/1/81
NAMED INSURED Columbia Nitrogen Corp., etal	BROAD FORM LIABILITY ENDORSEMENT (Page 1 of 4)

Such insurance as is afforded by the policy for Comprehensive General Liability is amended to include the following additions and extensions of coverage:

I. ADDITIONAL INSURED - EMPLOYEES

The "Persons Insured" provision is amended to include any employee of the Named Insured while acting within the scope of his duties as such but the insurance afforded to such employee does not apply:

1. to bodily injury to (a) another employee of the Named Insured arising out of or in the course of his employment or (b) the Named Insured or, if the Named Insured is a partnership or joint venture, any partner or member thereof;
2. to property damage to property owned, occupied or used by, rented to, in the care, custody or control of, or over which physical control is being exercised for any purpose by (a) another employee of the Named Insured or (b) the Named Insured or, if the Named Insured is a partnership or joint venture, any partner or member thereof;
3. to injury to which Incidental Malpractice Coverage, Section VI. of this endorsement, applies.

II. BROAD FORM PROPERTY DAMAGE (Including Completed Operations)

It is agreed that the insurance for property damage liability applies, subject to the following additional provisions:

- A. The exclusions relating to property damage to (1) property owned, occupied or used by or rented to the Insured or in the care, custody or control of the Insured or as to which the Insured is for any purpose exercising physical control and (2) work performed by or on behalf of the Named Insured arising out of the work or any portion thereof, or out of materials, parts or equipment furnished in connection therewith, are replaced by the following exclusions (y) and (z):

(y) to property damage

- (1) to property owned or occupied by or rented to the Insured, or except with respect to the use of elevators, to property held by the Insured for sale or entrusted to the Insured for storage or safekeeping,

BY

Frederick H. Brown
 Authorized Representative

JS015 A (28)

Admiral000043

INSURING COMPANY Admiral Insurance Company (Herein called "the Company")	ENDORSEMENT NO. 4 (con't) TO POLICY NO. AICM2315 EFFECTIVE DATE 4/1/81
NAMED INSURED Columbia Nitrogen Corp., etal	Page 2 of 4

(2) except with respect to liability under a written sidetrack agreement or the use of elevators to

- (a) property while on premises owned by or rented to the Insured for the purpose of having operations performed on such property by or on behalf of the Insured,
- (b) tools or equipment while being used by the Insured in performing his operations,
- (c) property in the custody of the Insured which is to be installed, erected or used in construction by the Insured,
- (d) that particular part of any property, not on premises owned by or rented to the Insured,
 - (i) upon which operations are being performed by or on behalf of the Insured at the time of the property damage arising out of such operations, or
 - (ii) out of which any property damage arises, or
 - (iii) the restoration, repair or replacement of which has been made or is necessary by reason of faulty workmanship thereon by or on behalf of the Insured;

(2) with respect to the completed operations hazard, to property damage to work performed by the Named Insured arising out of the work or any portion thereof, or out of materials, parts or equipment furnished in connection therewith,

B. The insurance afforded hereby shall be excess insurance over any valid and collectible property insurance (including any deductible portion thereof) available to the Insured, such as but not limited to Fire and Extended Coverage, Builder's Risk Coverage or Installation Risk Coverage, and the "Other Insurance" Condition is amended accordingly.

III. WATERCRAFT NON-OWNERSHIP (UNDER 26 FEET IN LENGTH)

It is agreed that the policy exclusion relating to the ownership, maintenance, operation, use, loading or unloading of watercraft shall not apply to any watercraft under 26 feet in length provided such watercraft is not owned by the Named Insured and is not being used to carry persons for a charge.

The insurance afforded hereby shall be excess insurance over any other valid and collectible insurance available to the Insured.

IV. WORLDWIDE LIABILITY COVERAGE (Claims or Suits Brought Within the U.S.A. or Canada)

IV:

Frederick H. Brown
 Authorized Representative

JD001 A 001

Admiral000044

INSURING COMPANY Admiral Insurance Company (hereinafter called "the Company")	ENDORSEMENT NO. 4 (con't) TO POLICY NO. AICH2315 EFFECTIVE DATE 4/1/81
NAMED INSURED Columbia Nitrogen Corp., et al	Page 3 of 4

It is agreed that the definition of policy territory is amended to read as follows:

"policy territory" means:

- (1) the United States of America, its territories or possessions or Canada, or
- (2) international waters or air space, provided the bodily injury, personal injury or property damage does not occur in the course of travel or transportation to or from any other country, state or nation, or,
- (3) anywhere in the world with respect to damages because of bodily injury or property damage covered by this insurance, but only as respects claims or suits brought within the United States of America, its territories or possessions, or Canada.

V. AUTOMATIC COVERAGE - NEWLY ACQUIRED ENTITIES (90 DAYS)

The word Insured shall include any entity which is acquired or formed after the effective date of this endorsement by any Named Insured and over which such Named Insured maintains ownership or financial control, provided this insurance does not apply to bodily injury or property damage with respect to which such a new Insured under this policy is also an Insured under any other liability or indemnity policy or would be an Insured under any such policy but for exhaustion of its limits of liability. The insurance afforded hereby shall terminate 90 days from the date any such entity is acquired or formed by such Named Insured unless this policy is endorsed to include such new Insured as a Named Insured effective as of the date of such acquisition.

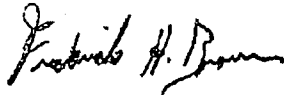
VI. INCIDENTAL MALPRACTICE COVERAGE

It is agreed that the definition of "bodily injury" is amended to include Incidental Medical Malpractice Injury.

Incidental Medical Malpractice Injury means injury arising out of the rendering of or failure to render during the policy period, the following services:

- (a) medical, surgical, dental, x-ray or nursing service or treatment or the furnishing of food or beverages in connection therewith; or
- (b) the furnishing or dispensing of drugs or medical, dental or surgical supplies or appliances.

This coverage does not apply to:

BY: 
Authorized Representative

12.0017 A (5/81)

Admiral000045

INSURING COMPANY <u>Admiral Insurance Company</u> (herein called "the Company")	ENDORSEMENT NO 4 (cont.) TO POLICY NO. <u>A1CH2315</u> EFFECTIVE DATE <u>4/1/81</u>
NAMED INSURED <u>Columbia Nitrogen Corp., etal</u>	Page 4 of 4

- (1) expenses incurred by the Insured for first-aid to others at the time of an accident and the "Supplementary Payments" provision and the "Insured's Duties in the Event of Occurrence, Claim or Suit" Condition are amended accordingly;
- (2) any insured engaged in the business or occupation of providing any of the services described under (a) and (b) above, but this exclusion does not apply to nurses employed by the Insured or first aid administered by an employee of the Insured;
- (3) injury caused by any indemnitee if such indemnitee is engaged in the business or occupation of providing any of the services described under (a) and (b) above.

VII. HOST LIQUOR LIABILITY

The exclusion contained in the policy with respect to the manufacturing, distributing, selling or serving alcoholic beverages does not apply to bodily injury or property damage arising out of serving or giving to alcoholic beverages by or on behalf of the Named Insured provided the Named Insured is not a person or organization engaged in the business of manufacturing, distributing, selling or serving alcoholic beverages, or is not an owner or lessor of premises used for such purposes.

VIII. EXTENDED BODILY INJURY COVERAGE

The definition of occurrence includes any intentional act by or at the direction of the Insured which results in bodily injury, is such injury arises solely from the use of reasonable force for the purpose of protecting persons or property.

BY: _____

Frederick H. Brown

Authorized Representative

JG0012 A 0104

Admiral000046

INSURING COMPANY Admiral Insurance Company (herein called "the Company")	ENDORSEMENT NO. 5 TO POLICY NO. A10N2315 EFFECTIVE DATE 4/1/81
NAMED INSURED Columbia Nitrogen Corp., etal	BROAD FORM VENDORS

It is agreed that the "Persons Insured" provision is amended to include any persons or organization designated below (herein referred to as "vendor"), as an Insured, but only with respect to the distribution or sale in the regular course of the vendor's business of the Named Insured's products designated below subject to the following additional provisions:

1. The insurance with respect to the vendor does not apply to:
 - (a) any express warranty unauthorized by the Named Insured;
 - (b) bodily injury or property damage arising out of
 - (i) any physical or chemical change in the form of the product made intentionally by the vendor,
 - (ii) repacking, unless unpacked solely for the purpose of inspection, demonstration, testing or the substitution of parts under instruction from the manufacturer and then repacked in the original container,
 - (iii) demonstration, installation, servicing or repair operations, except such operations performed at the vendor's premises in connection with the sale of the product, or
 - (iv) products which after distribution or sale by the Named Insured have been labeled or relabeled or used as a container, part or ingredient of any other thing or substance by or for the vendor.
2. The insurance does not apply to any person or organization, as Insured, from whom the Named Insured has acquired such products or any ingredient, part or container, entering into, accompanying or containing such products.

SCHEDULE

VENDOR(S)
All Vendors

PRODUCTS
Various

BY:

Frederick H. Brown
Authorized Representative

JG0012 A 04H

Admiral000047