RECEIVED

JUL 05 2019

S.C. SUPREME COURT

THE STATE OF SOUTH CAROLINA
In The Supreme Court

APPEAL FROM GREENVILLE COUNTY
Court of Common Pleas

The Honorable D. Garrison Hill
Circuit Court Judge

Unpublished Opinion No. 2018-UP-078 (S.C. Ct. App. filed February 7, 2018)

DAVID WILSON, INDIVIDUALLY AND DERIVATIVELY ON BEHALF OF CAROLINA CUSTOM CONVERTING, LLC, ... Plaintiff,

vs.

JOHN GANDIS, ANDREA COMEAU-SHIRLEY, ZOI FILMS, LLC, AND CAROLINA CUSTOM CONVERTING, LLC, ... Defendants,

JOHN GANDIS AND ANDREA COMEAU-SHIRLEY, ... Third-Party Plaintiffs,

vs.

CAROLINA CUSTOM CONVERTING, LLC,
..... Third-Party Defendant and Counterclaim Plaintiff,

vs.

DAVE WILSON, STEVE NORVELL, NEOLOGIC DISTRIBUTION, INC. AND FRESH WATER SYSTEMS, INC.,

Of Whom David Wilson, Neologic Distribution, Inc., and Fresh Water Systems, Inc., are the .....Respondents,

and

JOHN GANDIS, ANDREA COMEAU-SHIRLEY, AND CAROLINA CUSTOM CONVERTING, LLC, ... Petitioners.

APPENDIX TO PETITIONER CAROLINA CUSTOM CONVERTING, LLC'S PETITION FOR A WRIT OF CERTIORARI
(Volume 3 of 5)

INDEX

1. Record on Appeal, Vol. 1 .....App. 1 – App. 508
2. Record on Appeal, Vol. 2 .....App. 509 – App. 1030
3. Record on Appeal, Vol. 3 .....App. 1031 – App. 1544
4. Record on Appeal, Vol. 4 .....App. 1545 – App. 2084
5. Record on Appeal, Vol. 5 .....App. 2085 – App. 2586
6. Supplemental Record on Appeal .....App. 2452 – App. 2461
7. Appellant CCC's Final Brief .....App. 2462 – App. 2496
8. Respondent's Final Brief .....App. 2497 – App. 2531
9. Appellant CCC's Reply Brief .....App. 2532 – App. 2558
10. Opinion 18-UP-078 .....App. 2559 – App. 2561
11. CCC's Petition for Rehearing .....App. 2562 – App. 2584
12. Order Denying Petition for Rehearing .....App. 2585 – App. 2586

Gandis – Business Opportunities Meeting
October 30, 2007

ii. Formula based on some other factor (with Goodwill component)? Not a lot of goodwill generated for a toll slitting business.

iii. Outside Appraisal?

iv. Is each member guaranteed to receive what he paid (capital) or some stated amount? Should

b. Who should purchase the interest (the LLC or the other members)? Other member

c. What happens on the death of a member? Assets should be book to fair market value & credited to the capital accounts. Then the book of business in effect on that day should continued to be shared for 9 months at which point the deceased partner's capital account is fully redeemed and the business must leave the premises – unless a lease extension is negotiated. There will be a right to dispute FMV book up at some reasonable cost to the entity.

i. Mandatory purchase by the LLC? (Time period of at least 18 months) Yes Latest date the other person should receive money is 18 month.

ii. Option to purchase by the LLC? (Or the other member)? Yes

iii. "Put" by estate to LLC? (Or other member)? Yes

d. What happens on disability of member?

i. Same as death? Yes -

e. What happens with divorce of a member?

i. Prohibition on actual transfer of interest to spouse? Yes

ii. Prohibition on involvement by spouse? Yes

iii. Other?

f. What happens on termination of employment of member?

i. Voluntarily by the member

1. Immediately off manager board? Yes
2. No further vote as member? Yes
3. Mandatory purchase by the LLC?
4. Option to purchase by the LLC? Yes
5. No obligation on LLC to purchase?

ii. Involuntarily by the LLC

1. Same issues as above
2. What if terminated "for cause" Yes

a. Reduction in value?

Gandis – Business Opportunities Meeting
October 30, 2007

b. Reduction in salary continuation?

g. How is the purchase price to be paid?
   i. Immediately available funds upon closing?
   ii. Installments over 36 months (or lesser period)? Yes
      1. Interest rate? Yes - low.
      2. Security interest in LLC assets to secure payment?
      3. Personal guaranty by other members?
      4. Are there extended payments at lower (or no) interest rates for members who quit? No
      5. Is there a non-compete that causes forfeiture of payout of membership value or salary continuation?
      6. Is there a vesting schedule on the value or on any salary continuation? Yes
   iii. Will there be any life insurance on the members? Maybe eventually
   iv. Should there be a "put-call" provision? (What period of time permitted on reciprocal offers?) Yes - 6 months

h. What should happen to assets in the event that the partners agree to voluntarily terminate the LLC? Go to pay off debt – then distributed
   i. Each partner is entitled to receive the identical asset they contributed
      1. How is the asset to be valued at distribution? Good question – need some suggestions here. Valued at book basis – such that each receives what they got.
   ii. What items would be required to be sold – so cash could be divided? All properties help by the company. – that were NOT contributed by one of the partners or purchased in replacement of an asset contributed by a partner. Partners will be permitted to purchase the assets if they are the highest bidder.
   iii. Would either partner be prohibited from continuing to pursue activities with the same customers, in same area, etc.? Yes No non-compete with a voluntarily dissolution. Each is free to pursue with all customers.

From: John Gandis <john@decotexllc.com>
Sent: Tuesday, June 24, 2008 6:03 PM
To: 'dave wilson'
Subject: RE: EFS Sales and CCC projected sales

I understand, and do appreciate greatly what you contribute to the business.

I think that the accounting issue to work out is that your ownership percentage obtains a "priority guarantee" based off of the profits on the accounts... technically I don't think that we call it a "salary", as an owner it is a distribution - ? I think. The company will also accrue for your taxes, etc.

I'll call you on the way home to discuss. I hate e-mail.

- JG

From: dave wilson [mailto:davewilson@easternfilms.net]
Sent: Tuesday, June 24, 2008 5:50 PM
To: 'John Gandis'
Subject: RE: EFS Sales and CCC projected sales

Hi John,

Using only the past 2 years does not really give us an accurate picture of what I am bringing to the company. I sold accounts in the past two years that I am no longer selling. We may be able to sell those accounts again but there are no guarantees. There are accounts I have sold before 2007 that I can bring to the table. How do we put a value on those? In addition, we have business with Minova that I could have kept but chose to run though CCC. I have been working on the Minova 2 mil project for several years. Before we discussed paying me a salary, we were looking at having CCC toll slit 2 mil for Eastern Film Solutions. When I discovered that Soliant had film and that it may work for Minova, I chose to run this business through CCC. We set it up so that CCC would buy the film and sell Eastern Film Solutions at $.15/lb less than what I was selling Minova for. This would have allowed me to keep a decent margin on Minova while still giving CCC good margin on the film from Soliant. The most profitable choice for me would have been to buy the Soliant film and have CCC or someone else toll slit the film. Since I have a vested interest in the success of CCC, I was happy to have CCC buy the film from Soliant and resell to me.

This company has evolved to where we are today. Our situation is probably a bit unique. The real question is this -- are the customers, vendors and margins I am bringing to the table worth the salary we are proposing? If I am to focus all my efforts in the film business on CCC, I am foregoing opportunities to earn money on those opportunities outside of CCC. In addition, I am giving up considerable income by running all of the Minova business through CCC. If CCC were not in business and I supplied Minova with film from Soliant, I could make silly money even if I paid someone $.30/lb to convert the film.

I believe that the business I am bringing to the table even without the Minova 2 mil justifies the salary we are discussing. The Minova 2 mil business makes my contribution quite large and I feel justified in earning income from that account. My business has gotten to a point where a partner is critical to support the growth. I have never considered another partner other than you. I agree that CCC toll slitting for Eastern Films is complicated to manage and not a long term strategy for profitability and growth. Please look at it from my side...I am considering turning over accounts with all associated profits to CCC. This is my primary source of income. I have to be compensated for the business I have established.

If you are having doubts about whether my accounts are worth the salary, we need to discuss this. If you feel that my salary puts you in an unfair position, we should also discuss this. I have no doubt that the contribution we both bring to the table can result in a successful business. I think you feel the same based on everything you have told me.

1



I can put together a more detailed chart of accounts and dollars earned, but it will take some time. Let's talk tonight if you have some time.

Thanks,

Dave

From: John Gandis [mailto:john@decotexllc.com]
Sent: Tuesday, June 24, 2008 4:39 PM
To: 'dave wilson'
Subject: RE: EFS Sales and CCC projected sales

Good Stuff.

I haven't been able to reach Andrea today – I think that she is traveling.

What she said that she wanted to get was a projection of what the EFS book of business was worth the last couple of years... once she has this information she will derive a formula to determine the value –

If I understand what she is trying to do is assign a value (like equity) to the book of business to write into the agreement so that we are shown as 50/50 partners. My part is easy – dollars invested in equipment/hard assets... your is a little more tricky since it is an intangible. I need to look back into my notes, but I think that what she is looking for is a statement from EFS for the last two years – tax returns/customers – margins, etc. Would it be easier if you just send your quick books file ?

I don't want to make this any more difficult for you, and I want you to be comfortable moving forward with what we are doing. I have a lot of faith that she will be able to construct something that makes sense for both of us... but I don't think that a projection of what we think we can do will suffice for putting the agreement together.

Let me know your thoughts,

John

PS – I just looked in my notes – She was requesting a chart – Customer / $ earned per pound sold to customer / Pounds sold to customer... is this something that you can do ?

From: dave wilson [mailto:davewilson@easternfilms.net]
Sent: Tuesday, June 24, 2008 11:33 AM
To: 'John Gandis'
Subject: EFS Sales and CCC projected sales

Hi John,

Take a look at this and let me know if you have questions. I think the projected CCC sales are doable if we can get the pounds through the plant.

Thanks,

Dave

Please Forward this to Dave

Item ID:	22520
Subject:	Please Forward this to Dave
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@decotexllc.com>
Sent:	July 14, 2008 9:28:12 AM EDT
Received:	July 14, 2008 9:28:00 AM EDT
Attachments:	image001.jpg
Size:	21 KB (22,397 bytes)
Source:	archive1.pst
Location:	Exported mail files/archive1.pst/Top of Outlook data file/Sent Items
Duplicates:	2
Content Created:	July 14, 2008 9:21:52 AM EDT
Content Last Modified:	July 14, 2008 9:21:52 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	6b28f9837a6adad670df2fef3d0d6a4e
Message Hash:	6630b35565fdd81dae66e09ff4d28e46

Dave – as you know – I am working with John trying to develop the language for the preferred return section of the partnership agreement.

He sent me the attached forecast which you have prepared – and which will be useful for the new business – but this is not quite what I had hoped to see for this basis. John mentioned that you offered your prior tax returns – I'd like to take you up on a portion of that - as you know, the tax return is incredibly summarized – so what I would like to see is a summary for each of the prior two years of the receipts by customers (I am assuming this would be in your quickbooks already) – if you could also provide the underlying computation – e.g. Hart & Colley – 100,000 lbs @ 5cents – 5,000.

I am hoping that you could pull this together during this next week – I would like to have a proposed draft back to you by end of the month and certainly before a second preferred payment check would be due. I am recommending to John that we get this into place before the next check is made so we can be certain that we are not getting ahead of what is actually occurring in the business – I certainly don't want you to be behind either!

Thanks and let me know if you have any questions,

Andrea

*****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****

This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.

PLAINTIFF'S EXHIBIT 10

PENRAD 800-631-6989

May-Dec2008_to_John00000013

joy - additional CCC accounting items

Item ID:	24648
Subject:	joy - additional CCC accounting items
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	kelseysnana <kelseysnana@bellsouth.net>
Cc:	John Gandis <john@decotexllc.com>
Sent:	September 7, 2008 11:08:36 PM EDT
Received:	September 7, 2008 11:08:00 PM EDT
Attachments:	image001.jpg
Size:	46 KB (47,973 bytes)
Source:	archive1.pst
Location:	Exported mail files/archive1.pst/Top of Outlook data file/Sent Items
Duplicates:	2
Content Created:	September 7, 2008 10:53:22 PM EDT
Content Last Modified:	September 7, 2008 11:05:16 PM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	54cb8cae37276f2a0718710b794a5f47
Message Hash:	d74a829653b17b9dbe1fbb45a47ef26a

Joy - based upon John's answers below ....
1) We need to reclassify the various purchases that are in Scrap Material to Inventory. Start out doing the change in the chart of accounts as I suggested – we will then have to go back and set up inventory items, etc.
2) It seems as if he is saying that the amounts in repair expense are actually amounts that should be capitalized to the equipment he bought. Eventually we will need to review each bill and get each cost to the proper machine (in other words – we will need to know which asset is Machine I versus Machine II) etc. BUT ... for right now... just to get statements for Mitsubishi – just put into the smallest one.
3) Enter rent bills for the property at $1,200 per month starting with last November.....to the extent that amounts have actually been paid to John (it appears that 3,750 has been paid) those payments should be applied against November 2006, December 2007, January 2006 invoices with a smidge ($150) applied towards the February 2006 rent. Then – go ahead and cut a check to M-Tech (if that is the Landlord) for the remaining rent that is due (I compute that to be $9,450 in order to be paid through September). Date that check as of 8/31/07 in the system so it will not show up as an additional payable (although it will show as an outstanding check at month end). I wouldn't normally ask you to back date a check ... but since we are giving them 8/31 statements and he may be showing Dave those statements, I would like rent all cleared up before they are reviewed again. Try to keep them current on the rent payments since paying late can cause tax problems under the related party rules. "Staying current" means cut the rent check 3-4 days BEFORE end of month so that the check has time to clear on the other side by the 1st – in this manner, under both accrual and cash accounting ... both parties will have the same amount in their books. We want to avoid late payments or uncleared checks at month end for this item.
Thanks
Andrea



From: John Gandis [mailto:john@decotexllc.com]
Sent: Sunday, September 07, 2008 9:35 PM

joy - additional CCC accounting items

To: 'Namaste Consulting'
Cc: 'kelseysnana'
Subject: RE: Some questions that impact the CCC Books

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Sunday, September 07, 2008 7:46 AM
To: 'John Gandis'
Cc: 'kelseysnana'
Subject: Some questions that impact the CCC Books

John – there are several questions that impact the CCC books – if you will answer with a REPLY ALL – then Joy and I will get answers at the same time.

First and probably most importantly – did you buy one large purchase of scrap materials for $181,500? I notice that this was included in the Cost of Goods sold as one large expense items. I am wondering if this was your inventory stock and if we should have placed it on the balance sheet first (so there would items to sell)?

Yes –

We purchase all of the scrap film from a company called Soliant. It should not have been a one time purchase of $181k, but rather 10 loads around $18,000 each. We have sold almost all of this material, and currently have about $30 to $40k worth in stock... we will continue to get a load of this material every week. This is the "2 mil clear" or "2 mil clear PET".

It would be nice get to the point where we assign an amount to the inventory. We currently purchase this material for .45 cents a pound. We sell it to different people. One guy pays 2.05 cents a pound, the other pays .50, the other pays .58. Obviously the margins are quite significant depending on the customer – unfortunately the guy that buys for $2.05 doesn't need as much as I have.

If that is so ... this is going to significantly change the profit picture of CCC.

Second – included in expense is about $21K in repairs. To be a repair, a cost must keep the asset in it current state. So if it was running, has a problem and you repair it to get it running again – that cost qualifies as a repair expense. If the asset was NOT running (at purchase) and you repair ti to get it running again – because the first state (not-running) is not the same as the second state – the cost should be capitalized as a cost of "obtaining the equipment and getting it into a state of readiness for use" So ... in theory – the equipment, any shipping to get to your plant, any installation costs and any repairs to get operational should all be in the cost of the equipment.

I think that part of the problem here was... and where I wasn't sure what to do was – the costs to get things going cost more than the loan amounts that I had available. I thought of the 30 and 60 k as capital investments... after that money was gone – I thought of everything else as an expense, and fortunately since we have been making money, we have been able to afford it.

If you bought a new equipment – you would have the equipment costs, the delivery, installation and testing costs all in the cost of equipment and then ... if it broke down later – the cost to return the equipment to fully running would be a repair expense.

Third – There is only 3,750 rent expense in the books – That comes to $468.75 – is that Fair Market Rent or should there be additional rent accrued on these books? You should charge a going rate ... and it should cover a portion of the property tax expense you incur on the entire lot as any other land lord would do.

I currently charge CCC $750 / month for the rent. We don't always pay on time, but I think that I just paid up the last two weeks. $750 a month is a good deal – I just didn't want to put a burden on the place. Dave even asked me on Friday if I was covering the building rent enough, so I should probably charge more. I'll find out what going rental is and will go up. This hopefully will be a good stream of income that I can use to help pay Cliff back.

This is getting closer ... I sent to Joy some more clean up points –but if you answer these ... at her next run the only items that should be left as possible "funky" is the inventory accounting.

Inventory accounting is a huge issue for me... understanding it, and how to account and enter it into quickbooks it not something that I could even begin to explain to Joy – fortunately she is much more farmiliar with the software than I am – so I hoping that you can help her get it all in there.

The variety of films that we sell are not that great...maybe 25 items. There is a yield in what we do – we reclaim as much of the scrap as we can and sell it off as scrap.. I have no idea how to account for that. Maybe when we get to the

point od straightening out the inventory – we can have a conference call so I can better understand.
When we take a job for instance that asks for film at a 1.75" width... we go out and buy wide film to get the 1.75" cuts – so if I buy 20" master rolls and cut them up, I will get 11 cuts, and have a left over of .75". If I can sell the .75" – great, most of the times I can not – so I save them for scrap value... pennies on the dollar... or I can save it as baled waste and also sell it for pennies on the dollar. Best case scenario – I can take the .75" and get a .5" cut out of it, and sell the .5" at full value – I still have a .25" left over that I can get scrap value, and so on and so on. I could end up with a mountain of .25" rolls in the warehouse that never find a home. Besides – the people that we sell to, do not want 1 or two rolls, they want a pallet's worth – 100 rolls, and it takes a long time to accumulate this many.
I didn't mean to get so long winded, but I am hoping that you have some good strategies for dealing with the inventory so that I don't end up with $100,000 in inventory at the end of the year, but the value is really scrap value of $25,000.
Thanks for all of your help,
John
PS – I already promised Joy that once she get's all of this cleaned up, I will never make another entry into quick books without her permission :-).
Andrea
*****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency******
This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.

From: Namaste Consulting <namasteconsult@bellsouth.net>
Sent: Wednesday, June 17, 2009 5:19 PM
To: 'Dave Wilson'
Cc: john@ccc-films.com
Subject: RE: Ahlstom West Carollton and WEIFANG HONGRUN - few last questions

Follow Up Flag: Follow up
Flag Status: Flagged

Thanks – this is all great information – would it be too much trouble to ask you to send me (any) old PO from West Carollton from 2008 with this product (just circle the date so the bank won't be confused). Similarly – if you purchased from Hongrun in the past, send one of those PO's as well or their emails with the purchase terms detailed.

I think this would be useful for our bank team to see the full picture.

Andrea

From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Wednesday, June 17, 2009 3:52 PM
To: 'Namaste Consulting'
Cc: 'John Gandis'
Subject: RE: Ahlstom West Carollton and WEIFANG HONGRUN - few last questions

I have purchased film from them in the past under letter of credit. I am happy to have them confirm terms again in an email. They would take cash in advance but this is not advisable since we have no recourse if they receive our money and fail to ship or ship the wrong product. Not that I expect this to happen but it is a lot of money to gamble with. Letter of Credit ensures that they ship the right product and right quantities and provide documentation to our bank before funds are released. Prices quoted are not dependent on payment terms. Price may be negotiated if the volume is large, which ours would be. They do not have a PO form or application. They simply communicate pricing, terms and products offered via email. I'll have them send us a confirming email for the West Carrollton product so we have in written form the price, terms, etc. The product we would buy is VMPET or VMBOPET.

I have not certified FDA status in the past and West Carrollton does not require this to my knowledge. They may certify their finished product as FDA approved but that is their own choice or requirement. Monthly requirement has been communicated to me verbally while visiting the account in May. I supplied this product to West Carrollton in 2008 and their requirement is unchanged with the exception of volume which is now stated at 160,000 lbs (4 containers) per month.

Once we receive a PO from West Carrollton or a confirming email from supplier, we will have something physical to add to our "package." In addition, I would suggest having West Carrollton sign supply agreement which spells out pricing, terms, etc. I drafted something in 2008 when I was supplying them and they signed and faxed back to me. I don't think they would be opposed to this.

Regards,

Dave Wilson
Carolina Custom Converting
864 238 5407



From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Wednesday, June 17, 2009 3:19 PM
To: 'Dave Wilson'
Cc: 'John Gandis'
Subject: Ahlstom West Carollton and WEIFANG HONGRUN - few last questions

By "line" – I meant LETTER OF CREDIT (sorry):. I'd like to see you received from WHPM Ltd that is prompting this request for the letter of credit ... did they send us an "Application" of some kind or does their P.O. form contain financing options (presumable they accept cash in advance as well as this method). Finally – does their pricing change depending on how you pay? Does it change depending on Volumes?

What are we buying from WHPM, Ltd? VMBOPET VMCPP VMBOPP VMPE or VMPVC?

What has AWC, Inc. provided that details their needs? Do they take this (whichever film we are providing) and modify it to meet the FDA rules? What do you know about that part of this deal?

Thanks,

Andrea

My fax is 770-819-6911 – please send what you have received from each of these companies .....so I can see the "fine print" thanks

---

From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Wednesday, June 17, 2009 2:29 PM
To: 'Namaste Consulting'; 'John Gandis'
Subject: RE: West Carolton

Hi Andrea,

West Carrollton Parchment (formerly) in West Carrollton, OH is now owned by Ahlstrom Corp, a Finland based paper and nonwoven fabric manufacturer with sales of roughly 1.8 billion EUR. They have locations around the globe and roughly 10 manufacturing plants in the US producing filtration media and nonwoven fabrics. Web site is www.ahlstrom.com Ahlstrom acquired West Carrollton Parchment within the past 2 years. West Carrollton is one of the oldest parchment paper manufacturers in the US and may be the only one left. Parchment paper differs from normal paper in the way it is produced and has properties that offer grease barrier for food packaging. West Carrollton also laminates films and foils to paper and has printing capabilities. One of their largest customers is the Sonic drive through chain. They laminate paper to metallized polyester film (which we will supply) for Sonic restaurants to package burgers and hot dogs.

Ahlstrom West Carrollton Inc.
1 South Elm Street
OH 45449
West Carrollton
USA
Tel. +1 937 859 3621
Contact – Cameron Lonergan

Regarding the supplier what do you mean by "line that they are requesting"?

WEIFANG HONGRUN PACKING MATERIALS LTD
No 3799 Zhongxin Rd,Economic Development Zone of Qingzhou,Shandong .China
Tel:86-536-3295069 **Fax:86-536-3295069**

Http://www.wfhrpm.com

let me know what else you need. They do not have an order form. Purchase orders are sent via email and confirming paperwork sent via email.

Regards,

Dave Wilson
Carolina Custom Converting
864 238 5407

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Wednesday, June 17, 2009 1:54 PM
To: 'John Gandis'; dave@ccc-films.com
Subject: RE: West Carolton

I also need the information from the supplier that details the specifics about the line that they are requesting – whether it be on a web site, order form, etc. – can you send copy of how they detail their requirements so I can put into our "package" = Thanks

For the company data – need legal name, correspondence addresses, phone numbers and contact person that we are working with. If you know anything about West Carollton's history that would be useful. For example, since West Carollton, Ohio is actually a city – is the company **Ahlstrom West Carrollton, Inc.** formerly West Carrollton Parchment Company - originally established in 1896?

S Elm St., West Carrollton, OH 45449-1732, United States
(937)859-3621, (937)859-7610 fax, http://www.wcparchment.com

ALSO if this is the company – it appears that they have their products FDA approved for contact with food – does this place particular requirements (or specifications) on the raw material film they are asking us to provide?

Thanks

Andrea

From: John Gandis [mailto:john@decotexllc.com]
Sent: Wednesday, June 17, 2009 11:05 AM
To: dave@ccc-films.com
Cc: Namaste Consulting
Subject: West Carolton

Hi Dave,

This is your reminder -

Please send Andrea all of the information on West Carrolton and our supplier out of China –

Company info – addresses, etc.

Thanks !

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Monday, January 18, 2010 12:33 PM
To: dave@ccc-films.com; 'John Gandis'
Subject: CCC Plan for 2010

I thought I meeting was a great start for company planning. We seem to have handled the Minova situation well – we came together as a group, brainstormed and strategized, presented our company in a professional and ethical manner – and it seems to be working out.

In our meeting we identified several issues that we are facing in 2010, including retaining Minova, completing the Blake Acquisition (i.e. contract modification and final enhancements), completing Dave's transition towards full-time CCC, preparing our company for the economic rebound/growth, and adding additional financial capabilities. I am working on documenting our meeting and completing the forecast.

I need several bits of information from Dave that we discussed (I sent John his email separately) – I am adding a couple of new items that came out in our meeting:

1) Summary of the industry, product, etc. that you have given the potential representatives
2) Listing of the 200+ leads you gave to Lizza
3) Answers to questions from Simon/Jim call related to PCH/CCT (see my e-mail of January 5th with the questions)
4) Copies of the correspondence from John Tapp to EFS detailing the distribution arrangement he was proposing.
5) Updated notes related to A, B, and subpar status for inventory items (based upon 10 page inventory listing provided on Thursday)

I cleaned up the chart of accounts and many entries over the weekend – I am still waiting to get the inventory tied out before I provide you guys with new P&L data – we should have clean 2009 numbers by month's end and an updated budget for 2010 shortly thereafter. I am hoping we can come up with a NEW cost figure for Dave as his add-on to help him with pricing so we can maintain our margins during 2010 (That is, I am going to give him a figure that includes labor, freight, and other costs on a per-pound basis).

Dave – we are working on tying out the Mitsubishi stuff and when that is



done, I should be able to give you a monthly estimate (in pounds) based on our history that you can use to finish off the monthly sales data. It may take me another couple of weeks to get that all pulled together (as I am prioritizing closing the books over summarizing the inventory) but we will have it early enough in the year that we should be able to come up with a monthly budget so we can compare actual to budget beginning in February (at least March).

Also – I send a note to BofA over the weekend to begin discussions about increasing our line of credit – this may help us out as we look at these other business opportunities. We need to keep increasing this year each year to beyond our needs so it is there when we hit a situation that requires the extra capacity. I am going to implement a plant that tries to get the line to $500,000 or more in the next two years.

If you guys see that I missed something, please let me know.

Andrea

****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****

This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Tuesday, June 29, 2010 1:45 PM
To: 'Dave Wilson'
Subject: RE: taxes

Dave –

It is my understanding that we are NOT doing quarterly tax distributions – but rather each of us is responsible for the quarterly payments that keep us on "safe basis" based on prior year tax liabilities (and a catch up distribution would come in April when you file your extension if the income is larger). As you know, last year we distributed cash equal to about 100% of the net income – so the "quarterly tax" distributions were included in the monthly figures.

As you recall – we sent you $20K in April that should have covered your catch up and your 1Q payment (presuming you had been paying your own quarterly payments on safe basis from prior year) – Obviously the world is much more complicated than that since you had two jobs and still had some wind-down activity from Eastern Films that muddies your tax world in 2009.

If you need my help with determining your 2010 safe harbor payment – just send me two figures from the draft of your 2009 Form 1040, lines 37 and line 60 and I can send you back the figures (I need the line 37 amount as you may fall under the 110% rule rather than the 100% of prior year rule depending on how much gross income you report).

Also – I am checking with John – you are correct that the tax distributions are off by $4,000 = but I also recall that there were some amounts on an expense report that are supposed to claimed on your form 1040 rather than reimbursed by the company. I don't recall if this was discovered after the check had been delivered to you or not. I was checking to see if we needed to net those amounts or how that stood so we could clean up all amounts at once.

I will get back to you once I have a final figure,

Andrea

From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Tuesday, June 29, 2010 12:55 PM
To: 'Namaste Consulting' **Cc:** 'John Gandis'



Subject: taxes

Hi Andrea,

Back in April, you or John told me that I would be getting another $4000 in June to bring our equity accounts up to balance. Please advise on this. Also, are we doing quarterly distributions for taxes? I believe that John and I have to pay quarterly estimated taxes since we are not w-2 employees.

Regards,

Dave Wilson
Carolina Custom Converting
864 238 5407

From: Joy <joy@ccc-films.com>
Sent: Monday, March 07, 2011 10:24 AM
To: 'John Gandis'
Subject: RE: Cash .... what to do with it...
Attachments: image001.jpg

Just to clarify.....I'm transferring 50K from CCC Savings to M-Tech LOC – correct?

But, the M-Tech to BOA is confusing..... is this 2nd part something I can do?

Joy

From: John Gandis [mailto:john@ccc-films.com]
Sent: Friday, March 04, 2011 5:10 PM
To: 'Joy'
Subject: FW: Cash .... what to do with it...

I think that you can do this on line.

Please give it a try and let me know if you are able... if not – I will need to ask Sherry.

- John

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Friday, March 04, 2011 5:13 PM
To: John Gandis
Subject: Cash .... what to do with it...

John – can you take the $$ in our money market account (for taxes) and go ahead and repay M-Tech $50K. (If we need this $$ on April 15th – we will just "borrow it back again").

Then have M-tech also repay BofA the same $50K.

What I want to do is to keep the cash balance relatively low ... so we don't get a request around tax time to "distribute" any extra money.... instead ... it will have already been used to repay debt. Which is a better use!

Andrea

****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****

This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.



Funding the tax bill

Item ID:	95005
Subject:	Funding the tax bill
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	March 7, 2011 4:38:12 PM EST
Received:	March 7, 2011 4:38:00 PM EST
Attachments:	image001.jpg
Size:	45 KB (46,475 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	March 7, 2011 4:31:10 PM EST
Content Last Modified:	March 7, 2011 4:31:10 PM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	1ee71f58a1ee97b9c688cb40e1c4dfd5
Message Hash:	e6afbb001583fb72a72d75e28e1ee71d
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, M-Tech, Round 3B, To john@decotexllc.com or john@ccc-films.com, inventory, namasteconsult@bellsouth.net, scrap

OK ... I get the tax item – but I really thought that making a payment on the line would make you feel BETTER (not worse).
Let me mention to another alternative ... we borrow $$ from UNCLE SAM ....
That is .. we file our extensions on April 15th .. and if we don't have enough $$ in the company, then everyone either pays out of their own funds or ... they just borrow from Uncle Sam ... who will charge interest at the 2-4% interest rate!
I have clients in the real estate world that do this all the time ... they wait until their tax return is filed to pay their taxes and that way they don't give Uncle Sam one bloody penny more than they have to early...
We always have that as an option. It might be ok to do ...after all, if Dave has large EFS losses that are eating up is tax bill – then he doesn't NEED the $$ to go to Uncle Sam and we could leave it in the business and you could borrow your $$ from the M-tech Line (which we just paid down).
If you think $$ may not appear in the business until June .. they we just extend in April ... pay nothing then and then when the money comes in June we send it in then.
The IRS will gladly lend you the money during 2010 ... they won't start to send ugly letters until about 60 days after your return is filed (which



could be as late as October 15th)....
From: John Gandis [mailto:john@ccc-films.com]
Sent: Monday, March 07, 2011 3:51 PM
To: 'Namaste Consulting'
Subject: RE: Visit in March...
What's bothering me... J
We've issued too many credits.
Pending tax liability.
Taking cash out... paying down the DecoTex line.
I would feel better if we had our credit line set up... just worried about cash flow. Example - We just ordered a boat load of film from 3M for a Demco job. We were 2 days late on an invoice and they were going to hold our order. I am afraid that cash flow challenges will effect our existing business and growth opportunities.
Plus... I am Greek. We worry about everything !
- Me

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Monday, March 07, 2011 3:28 PM
To: 'John Gandis'
Subject: RE: Visit in March...
JOHN ....First, Kimberly started on February 1st ... so she has completed just over 4 weeks! I'd like to keep Kimberly here until we hire the 2nd real person – she has been splitting the job with Joy already ... which (I hope) means that we have been keeping up. That is part of what I want to test while I am up there ... are the two of them actually keeping up. I know you think that she has just been doing catch up work ... but she has been keeping the dam from overflowing while she was here. She does the filing, the coding, entering invoices, etc. That office is already a 2.5 person area and we are still just at 2.0. I really don't want it going back to 1.0 FTE for any period.
I am trying to keep the find-the-permanent-person process moving along. I have been through all the resumes and while there are some OK prospects, I thought I would give everyone a chance to sell themselves. This weekend I sent out 17 letters (actually 15 this weekend and two today to the new resumes that Joy forwards this morning).
In this letter I provide the candidate with the full job description and ask each candidate to send me more information (either in a updated resume or a detailed cover letter) about how their skills match with that description. I also suggest that if they have inventory, manufacturing or other pertinent experience, this is the time to bring it out. (I am cheating and turning part of the phone interview into a written process). I am hoping that this will let me narrow the candidates for actual interviews down to about 5 or so.
I need to know what is really bothering you about the cash ... because a part time worker (who is doing a job that we really should have in our budget) is not what has got you nervous. Is it the tax bill? The repair? Do we need to figure out where our cycles fall so we can do some cyclical-business-cash-reserve planning? Our sales this year are more than DOUBLE what they were at this point last year and our net income for the first few months of this year is over $300K. We have

more money in the bank now than we did then. Tell me what it is that is really got you nervous.
I said 16-18 because you had said that you had a conflict on one of those days and I am trying to line up with your schedule.
Just to manage expectations, I don't know that I will have all the physical inventory tied out before we meet ... so if we could meet on the other stuff - price lists, margin planning, FOB terms, and the other policy matters that I sent to you guys in the email last week. I would also like to talk about that sales forecast so we can put those budgeted pounds into the system.
If you have other things that you would like to add to the list, just let me know,
Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Monday, March 07, 2011 2:03 PM
To: 'Namaste Consulting'
Subject: RE: Visit in March...
I'll double check the computer. To my knowledge – it's all working ok... but I will double check.
File cabinets will be here tomorrow.
This is Kimberly's week 6. How much longer do you anticipate needing her ?
The add ran in the paper Wed and Sunday. The add is listed on Monster for 30 days. The paper lady said that in their follow up's they have discovered that more of the job placements have been made through the on line adds than the news paper.
My concern being is that our business is off vs what was happening last year – June thru December. Hard to say what is happening. Domestics are going up in price, imports are dropping price... and we are much more reluctant to play the "scrap" game this year.
... I just don't want to over extend. I've made some minor cut's in production and the whse – but nothing that hurts. I just don't want to hold onto someone at $23 an hour if we don't need it. She seems to be doing a lot with receipts and American Express ? Is this something that I could get a lackey (Denise) to do ?
I'm not busting your chops – just a little sensitive on money right now. We've spent a lot these past months on capital with a dropping sales volume. This happened last year and it wasn't until spring / summer that things really opened up again.
When you come up – are we going to have a meeting me, you and Dave ? or is this strictly for closing out 2010 ?
- JG

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Monday, March 07, 2011 11:22 AM
To: 'Kimberly Cook'; Joy Whitten
Cc: John Gandis
Subject: Visit in March...
Ladies – wanted you to be aware that I am planning on coming up for a day (maybe two) in the March 16-18 time period and at that time, I want to go over the year end information and "close out" the prior year ...

Towards that end, please focus your attention on wrapping up any loose items on the year end check list that I sent to you and making certain that the records are up to date ..
Denise is ordering file cabinets, so we should be able to do the archiving in that time period. Joy – if we don't have small labels (e.g. return address labels or small file labels) in stock , please get them ordered so we can use these to export Customer and Vendor names from QB and use the mail merge functionality to create the new files labels.
As we prepare for my visit .. please be gathering up any open questions you guys might have ... If you want you can mail them to me (in bulk please) in advance and I will see what I can answer before I get up there ...versus holding some that may make more sense for us to be together.
Andrea
(PS – John – want to make certain that the third computer up there is linked to the server so I will be able to work while I am there .. not certain what Eric did for the computer that is normally used by Denise ...)...
*****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****
This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.
Description: VistaPrint e-Card

Various administration things ...

Item ID:	95087
Subject:	Various administration things ...
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	March 10, 2011 8:56:05 AM EST
Received:	March 10, 2011 8:56:00 AM EST
Attachments:	image001.jpg
Size:	29 KB (30,334 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	March 10, 2011 8:50:19 AM EST
Content Last Modified:	March 10, 2011 8:50:19 AM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	d2a04e051276dcea287e3bec1f300cda
Message Hash:	2e2df9d49d662c6e9433cdcb8286b53f
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, Shaw, To john@decotexllc.com or john@ccc-films.com, inventory, namasteconsult@bellsouth.net

Rather than let Kayla call Greenville - I contacted Bill to get the name of the software ...(see the email chain below) ... the more we act like nothing special is going on ... the less likely they are to think that something unusual is going on ... The same stuff that protects the business ALSO helps protect the other goals...
When we add the customer portal to the web site later this year ... that will also be something "ordinary" –
I come at this a bit differently than Dave ... I say – you are the PRESIDENT and you make the decisions about everything other than the sales area ... and ... you even have veto rights in the sales area ...
That is not the same as you and dave and I meet about everything and then ... majority wins. That is the rule for partnership administration matters (like distributing tax distributions) ... but not for running a business.
ALSO — when I was cleaning up the drive I found your first memo about your partnership with Dave ... it said that you guys were 51/49 (rather than 50.50) ... did you change to 50/50 at some point or have I been making an error and you should still be 51/49?
Andrea
From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Wednesday, March 09, 2011 4:52 PM



To: 'Bill Shaw'
Subject: RE: IT coming to greenville///next week.
It won't be until next week – they have to order the back up drives for you guys and they said it would be three business days before they arrived.
Obviously I want to make certain you are there so you can show them what you want on that "new" laptop you got from Dave ... As soon as I hear – I will let you know.
Andrea
From: Bill Shaw [mailto:custservice@ccc-films.com]
Sent: Wednesday, March 09, 2011 4:47 PM
To: 'Namaste Consulting'
Subject: RE: IT coming to greenville///
Hi Andrea,
The Purchasing software we are using is a free edition of inflow Inventory that Dave downloaded off of the internet J. No CD back up.
BTW...when are they scheduled to be in Greenville. I am going to have to leave early either tomorrow or most likely Friday.
Bill Shaw
Customer Service Manager
Carolina Custom Converting
864 225 3410 x202
From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Wednesday, March 09, 2011 4:36 PM
To: Bill Shaw
Subject: IT coming to greenville///
Bill – we are working on scheduling the IT guys to come to Greenville to get all the backup and security stuff in place for you guys, they should also be able to clean up that laptop like you requested. They are going to set your computers up so your work gets to the server automatically and easily...
I asked them to put a copy of the software that you use to generate POs on the server so that anyone could access and see this stuff (or even use it if necessary). They asked to verify with you (a) the name of the software and (b) that the CD/disk, etc. is there so they could make the copy to the server ...
Can you give me that information so I can put it into the work order properly,
Thanks
Andrea
****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****
This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly

Various administration things ...

Item ID:	95087
Subject:	Various administration things ...
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	March 10, 2011 8:56:05 AM EST
Received:	March 10, 2011 8:56:00 AM EST
Attachments:	image001.jpg
Size:	29 KB (30,334 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	March 10, 2011 8:50:19 AM EST
Content Last Modified:	March 10, 2011 8:50:19 AM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	d2a04e051276dcea287e3bec1f300cda
Message Hash:	2e2df9d49d662c6e9433cdcb8286b53f
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, Shaw, To john@decotexllc.com or john@ccc-films.com, inventory, namasteconsult@bellsouth.net

Rather than let Kayla call Greenville - I contacted Bill to get the name of the software ...(see the email chain below) ... the more we act like nothing special is going on ... the less likely they are to think that something unusual is going on ... The same stuff that protects the business ALSO helps protect the other goals...
When we add the customer portal to the web site later this year ... that will also be something "ordinary" –
I come at this a bit differently than Dave ... I say – you are the PRESIDENT and you make the decisions about everything other than the sales area ... and ... you even have veto rights in the sales area ...
That is not the same as you and dave and I meet about everything and then ... majority wins. That is the rule for partnership administration matters (like distributing tax distributions) ... but not for running a business.
ALSO --- when I was cleaning up the drive I found your first memo about your partnership with Dave ... it said that you guys were 51/49 (rather than 50.50) ... did you change to 50/50 at some point or have I been making an error and you should still be 51/49?
Andrea
From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Wednesday, March 09, 2011 4:52 PM

To: 'Bill Shaw'
Subject: RE: IT coming to greenville///next week.
It won't be until next week – they have to order the back up drives for you guys and they said it would be three business days before they arrived.
Obviously I want to make certain you are there so you can show them what you want on that "new" laptop you got from Dave ... As soon as I hear – I will let you know.
Andrea
From: Bill Shaw [mailto:custservice@ccc-films.com]
Sent: Wednesday, March 09, 2011 4:47 PM
To: 'Namaste Consulting'
Subject: RE: IT coming to greenville///
Hi Andrea,
The Purchasing software we are using is a free edition of inflow inventory that Dave downloaded off of the internet J. No CD back up.
BTW...when are they scheduled to be in Greenville. I am going to have to leave early either tomorrow or most likely Friday.
Bill Shaw
Customer Service Manager
Carolina Custom Converting
864 225 3410 x202
From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Wednesday, March 09, 2011 4:36 PM
To: Bill Shaw
Subject: IT coming to greenville///
Bill – we are working on scheduling the IT guys to come to Greenville to get all the backup and security stuff in place for you guys, they should also be able to clean up that laptop like you requested. They are going to set your computers up so your work gets to the server automatically and easily...
I asked them to put a copy of the software that you use to generate POs on the server so that anyone could access and see this stuff (or even use it if necessary). They asked to verify with you (a) the name of the software and (b) that the CD/disk, etc. is there so they could make the copy to the server ...
Can you give me that information so I can put it into the work order properly,
Thanks
Andrea
*****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****
This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly

prohibited.
Description: VistaPrint e-Card

Email changes ... alternative #2...

Item ID:	95167
Subject:	Email changes ... alternative #2...
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	March 12, 2011 1:08:26 PM EST
Received:	March 12, 2011 1:08:00 PM EST
Attachments:	image002.jpg
Size:	23 KB (23,658 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	March 12, 2011 12:47:16 PM EST
Content Last Modified:	March 12, 2011 12:58:50 PM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	f8f4fbc8c00fae2c2a4ad2278c8f4756
Message Hash:	9c99a1fa7dd87f52aed148815a8618fd
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, namasteconsult@bellsouth.net

John –OK ... now that Eric has informed us that using them as our email provider does NOT get at the outgoing emails – without a 3rd party company – let's consider alternative #2.
You go to our CURRENT email provider and ask them to add the main@ccc-films.com address and see if they have the ability to set us up so that all incoming AND OUTGOING emails have a copy sent to a new Main@ccc-films.com address.
They may also say they can get the incoming, but not the outgoing. In which case ask them if they can coordinate with a cloud-based backup solutions such as Mozy's to get the outgoing mail. (Mozy's is about $3.95 per user plus $.50 per gigabyte per month) to back up the Outlook database files. This approach seems to be what Eric was offering ... which a tiny mark-up).
Lastly - Find out if under our current service agreement, they currently "mirror and back up" individual employees Outlook mail in the cloud. IF that is the case – that means they are prepared that if our computers all crashed – they could give us the replication of our emails... THEN ... find out from them how the "mirror and back up" works and how do we get access to the mirror or to the back-up?
I don't think you will need to explain why you want the access.... You really don't need to ... as the business owner – you have the right to see



all the emails, even the internet postings, to ensure that our employees are not sharing confidential data, sexually harassing one another or posting negative comments about our competitors on the internet that could lead to the company being sued. Most companies have a policy that says "we can read it all if you do it on our computers." - We are just now finally implementing the IT assets that would actually allow you to do just that.
Andrea
*****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency******
This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.
Description: VistaPrint e-Card

RE: re paper

Item ID:	95205
Subject:	RE: re paper
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	March 15, 2011 8:53:28 AM EDT
Received:	March 15, 2011 8:53:00 AM EDT
Size:	44 KB (45,183 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	March 15, 2011 7:27:26 AM EDT
Content Last Modified:	March 15, 2011 8:51:33 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	789b61b8aa8b222bc7cccb3c5eed8e15
Message Hash:	47a95b62eca5f5afbf84c7c93280bb9a
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, M-Tech, Round 3B, To john@decotexllc.com or john@ccc-films.com, inventory, namasteconsult@bellsouth.net, scrap

First – it does and doesn't surprise me that you don't see the scope of the accounting work that is involved in a company that makes 1,000s of transactions a year and that has adopted, as its business strategy, to cut no two deals alike!
Second – because you still are not getting decent management reports - you don't see how the department does anything more than cut the checks you need, run to the bank and ... buy paper on the way home (really? Free delivery for office supplies is not available in SC?).
Third – the primary thing we have been missing is a proper month end close ... while it is ok that some things may lag from day to a day ... good accounting has everyone buckle down at month end and make certain that the month .. in aggregate ... is a good reflection of the TOTAL activities from that month.
Last – this paper question is really questioning ... JOY'S JUDGMENT.... I don't know that Joy would have felt comfortable telling you how she came to this decision ... or how she managed to run out of supplies in her own department when it is her job (I assume) to requisition supplies for the whole plant!
While you are bothered by the fact that someone was out of the office for an hour - $20 plus lost productivity (I get it), I am shocked that Joy would presume/assume that she has the right to delegate work to



someone outside of our department in light of the number of times I have had specific conversations on this point about the impact to a work day when interruptions come into our area. I don't know why she would show such disregard to someone else's department or Ms. Hood's work schedule .... particularly when I cannot imagine that there was not enough extra paper tucked somewhere else in the office building that could have been borrowed for one day.

As to your second point – I was already planning on bringing you the job descriptions for the various people in that department. In part so you could see the responsibilities that tend to reside at different levels and .. in part ... so you could see how each person fits with each description. You cannot just ask Joy to do something that is beyond her level ... you have to hire that person . I have two of these descriptions done and am working on the third (as it will actually be the basis of my phone interviews ensuring I talk about these key areas that are to be ADDED to the department). I have a very clear understanding of the positions and the DIFFERENT roles each one plays and agree it is important for you to see these roles as well.

If you are itching to fire someone ... go ahead.. but FIRE JOY after I get a seasoned accountant in that office. HOWEVER - If we are going to be a one person office then I want that person to be someone that grew up in the accounting area and is proficient in all the new office tools and technology ...and ... I want the right to hire someone else as soon as that person confirms to me that they are starting to have to work overtime to keep caught up – so we don't go back the days were a little bit of everything was being done monthly and ... since, no one was asking about the paper file, a lot was never being done.

If you want to track what Joy and Kimberly are doing ... then let's buy software that sits on their computers and logs what they are doing in the day (I have this software on my own computer!). We could then look at each computer and you would be able to tell how much time they are in QB, on the internet, in Excel ... and it will tell you the name of the project that they are working on. It measures whatever program is ACTIVE (not just what is open on the computer) ... if there are no keystroke – it logs that as idle time and ... that seems to be what you are asking.

I do know that during this month – this has taken place

(a) Almost a YEAR'S worth of credit card bills with their receipts were organized and filed.

(b) several MONTH'S of back filing was caught up.

(c) Missing paperwork related to inventory has been tracked down and replaced and purchases and cash outlays were finally properly reflected in the books

(d) The backlog of un-entered CREDIT MEMOS is currently being put into QB (apparently some have not been entered since last November!)

(e) Most of my open year-end questions have been completed (I am going to be checking the impact on the books when I am there).

(f) The tone in that office seems to be more upbeat and Joy laughs regularly on the phone!

Until I get up there to look at the office – I won't be able to verify this ... but I hope to find

(a) All payables are entered in the system during the week they arrive
(b) All invoices are not only sent to the customer, but have been filed in the system
(c) All receipts are not only timely reflected in the cash balance, but the paperwork has been filed (which creates a good chronological folder).
(d) Invoices for inventory purchases are being verified against the back up data (I have already had some calls about discrepancies found in our office even AFTER the other check in).
(e) The filing is caught up (fingers crossed).
(f) The filing cabinets have arrived and the 2010 records are being archived
(g) Their desks hopefully are not chaos and distinct projects are recognizable.

I am going to recommend AGAINST your idea to sit and "interview" each woman as to how they are spending their days... I am trying to build up a team that is measured by their PERFORMANCE ... Right now the performance in that office is weak ... month after month... deadlines missed regularly, information entered without a clear understanding of the facts, arbitrary data used when facts are missing (thereby corrupting the integrity of the data).

Here is the performance I am targeting:

I expect to get that office where information is being received timely, verified timely, and entered into QB in a standard/consistent and ACCURATE basis.

I want customer billings added to the priority – statements prepared monthly, follow-up calls to customer and each month end .. a report showing me the receivable status – with notations about anything important.

I want customer credit limits monitored against new orders so the sales team can ensure that we are not overexposed with any new orders ...

I want to get the PURCHASE and inventory verification back into the accounting office ... where it belongs ... which would free up time for Bill to do customer service work (and ... presumably help with "internal sales" function ... which would free up Dave to go and grow our business.

I want to get stronger cash management into place ... (and a consistent tax reserve account). In the past, these efforts have been undermined because we would discover (1) receivables were wrong (Current customer issue, missing credits, the invoice didn't reflect the accurate SHIP date or the accurate DUE date or for some other reason the bill wasn't due yet), (2) payables were entered in the system in a manner that did not reflect how we REALLY planned to pay those bills, and (the biggee) (3) other commitments had been made (POs) or were underway that created a more pressing need for that cash. We can fix all three of those!

I would like to get the inventory reconciliation to include a cycle time count process implemented ... so that our inventory could be verified through-out the year and remove these wild swings at year end .. and the rush to dispose of bad inventory for tax reasons ... (this is something I would have managed by the new accountant).

I would like to get the maintenance of the inventory database out of the

production floor and up to accounting .. so that accounting is receiving the PURCHASE order data – preparing the sign-in sheets with rolls numbers based on the order ... verifying weight and dollars (leaving Bill to just verify the technical chemical information). This would also have us assign PROPER costs to the inventory based on what film really costs us (adjusted for "scrap" forced upon us in a delivery) AND ... would let accounting maintain, update and circulate a COST sheet – so Dave will have the most update information as he makes his pricing decisions. Accounting can deliver simplified spreadsheets to production and a weekly sheet to sales – fashioned for each one's particular use ...
I would like to get the price lists into the accounting office, so we can inform management of deals outside of "norms" and we can also help Dave by producing an inside and outside Price list ... so that the prices for the REPS to "hide" their commissions (and effectively have them selling on a net basis at the same prices that Dave is selling – to even out inside and outsides sales). Obviously Dave would still have ability cut deal by deal adjustments.
I would like to get the monthly activity closed each month and financial statements circulated. As part of this process, I have a list of backup/supporting schedules that would be prepared monthly to give me confidence in those numbers (and let me know where our weaknesses are so they don't build until year end). In this process ... I see a highly detailed package and then we deliver to you a summary package.
The accounting department needs the RIGHT SKILL SET and the RIGHT HEAD COUNT. Based on our current level (no growth) - I think it's a two person department ... or two people plus Joy (2.5). I want to get Joy back onto M-Tech (very little - but needs to be done monthly and to have the LOC accounted for monthly), Decotex (I see this being about a day to 1 ½ days each week – if she took the weekly Spartech reports and entered the information into Excel and then forwarded to Denise for her to take care of the "insides sales/customer service" component. PLUS a couple of days each month to keep the accounting up to date. I also see Joy doing the most BASIC of accounting functions for CCC (including cutting checks) while the unidentified person does Billing, Statements, Credit, Reconciliations, and while Kimberly does the buy side inventory work.
There is a lot to start noodling over in advance so you can add to (or subtract from) this when we meet.
Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Monday, March 14, 2011 10:59 PM
To: 'Namaste Consulting'
Subject: FW: re paper
I gave Joy a hard time for sending my sample lady out to fetch a ream of paper for Kimberly. Took over an hour... I gave Joy a hard time asking her - I asked what was so important that we had to send someone out to have the paper today ? Typically we pick these things up on our way home for the next day.
It's times like this that I am struggling to understand - what do I need an accountant for...? stuff like this does not give me much confidence in what we are doing. When you are here – I would really like to sit with

RE: re paper

you and Joy – and then you and Kimberly... understand what 2.5 positions in accounting that we need to fill.
What would fall by the wayside if Joy or Kimberly were out sick for a month ? I don't know what they are doing – so it is hard for me to gauge if they are being efficient.
I am not whining – I just want to understand what we are getting for our money.
- John

From: info@ccc-films.com [mailto:info@ccc-films.com]
Sent: Monday, March 14, 2011 2:48 PM
To: john@ccc-films.com
Subject: re paper
Kimberly needed the paper for the credit memo spreadsheet she is trying to finish for Andrea before she gets here – she has to get some input from Bill beforehand – reason for rush.
She was going to run out and get it, but I didn't want to give her the American Express card – plus Senena's pay is roughly half what this temp service is charging per hour. (hard to explain all that when she hears everything I say)
It won't happen again!
Joy

RE:Decotex

Item ID:	95234
Subject:	RE:Decotex
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	March 16, 2011 8:48:56 AM EDT
Received:	March 16, 2011 8:48:00 AM EDT
Attachments:	image001.jpg
Size:	41 KB (42,742 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	March 16, 2011 8:37:02 AM EDT
Content Last Modified:	March 16, 2011 8:37:02 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
MD5 Hash:	6cfdce1279a1593a8397332e9bf485a3
Message Hash:	3dbf86176304d762d30b6f99e63e296e
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, namasteconsult@bellsouth.net

You wrote: There are so few accounting entries associated with DecoTex – I just assume that Denise do all of this stuff.
Assume or PREFER? I have been talking about having Denise take over 90% of what you and nothing of Joys, and you are talking about 100% of what Joy does, plus ?? of what you did. It seems we have visualized two opposite scenarios.
I was trying to keep Denise as part time since you said that was PRIMARY goal of yours.
When I spoke with Denise about taking a role in Decotex, I obviously presented it as one where she would still have Joy helping out so she could learn the industry and begin to focus on existing and potential customers.
I agree that the accounting is light .. But since the Spartech information comes in EMAIL ... and needs to be converted from Spartech form into Decotex Form, I thought it would be good for Joy to continue to do this – WITHOUT the paper trail at the office ... once we took some of the CCC burden off her.
The only reason I stopped Joy from doing this before was that she was significantly behind in CCC work and since Decotex is cash basis – the BOOKS could survive on what Denise did in her absence.
It could go either way ... but something will have to give – the part time nature, the potential customer attention, something...



Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Tuesday, March 15, 2011 6:09 PM
To: 'Namaste Consulting'
Subject: RE: ip
If she has a question on how Joy may have entered something... she can always ask her. I have taken all of the files to the house... and now I won't have to worry about anyone mixing things up.
- John

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Tuesday, March 15, 2011 2:02 PM
To: 'John Gandis'
Cc: Eric Gurley
Subject: RE: ip
Yes ... I got in ... had forgotten the password .. who knew this was the one time the OLD one still was in play! Anyway .. logged in this am to make certain it worked (spoke to Denise to get the password).
Now we just need to (1) get this link added also to Joy's desktop and (2) make certain it doesn't change overnight ..
Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Tuesday, March 15, 2011 1:44 PM
To: 'Namaste Consulting'
Subject: FW: ip
Have you tried this one ?
- John

From: Eric Gurley [mailto:eric@cyb-solutions.com]
Sent: Tuesday, March 15, 2011 9:51 AM
To: 'John Gandis'; 'Namaste Consulting'
Subject: RE: ip
Ok. Andrea will need to edit her icon to connect. The ip is now 68.159.100.98.
Hopefully this is the static one.
Also your dsl still seems slow to me. We may want to contact att and have them find out why. They will want someone to call while they are onsite. Do you want to do this or do you want me to schedule someone to do this?
From: John Gandis [mailto:john@ccc-films.com]
Sent: Tuesday, March 15, 2011 9:39 AM
To: 'Eric Gurley'
Subject: RE: ip
She's available now.
864-270-1749
- JG

From: Eric Gurley [mailto:eric@cyb-solutions.com]
Sent: Tuesday, March 15, 2011 9:39 AM
To: 'John Gandis'
Subject: RE: ip

Can I call her now?
From: John Gandis [mailto:john@ccc-films.com]
Sent: Tuesday, March 15, 2011 9:28 AM
To: 'Namaste Consulting'
Cc: 'Denise Gandis'; 'Eric Gurley'
Subject: FW: ip
Ok –
IP address is: 75.216.59.154
What do we need to do on our end ? Denise is at home and can straighten things out in the home office.
- John

From: Eric Gurley [mailto:eric@cyb-solutions.com]
Sent: Tuesday, March 15, 2011 9:26 AM
To: john@ccc-films.com
Subject: RE: ip
I gave them john@ccc-films.com
It may be set already...she said it should take place by midnight. Goto ipchicken.com and give Andrea the new ip. We will know soon if it changes or not.
From: john@ccc-films.com [mailto:john@ccc-films.com]
Sent: Tuesday, March 15, 2011 7:35 AM
To: Eric Gurley
Subject: Re: ip
Got internet back this morning... But have not received an e-mail...
Would they send it to the bellsouth e-mail address ?
- JG
Sent from my Verizon Wireless BlackBerry

From: john@ccc-films.com
Date: Tue, 15 Mar 2011 02:14:55 +0000
To: Eric Gurley<eric@cyb-solutions.com>
ReplyTo: john@ccc-films.com
Subject: Re: ip
I haven't gotten an e-mail... And now we don't have internet access on any machine.
- JG
Sent from my Verizon Wireless BlackBerry

From: "Eric Gurley" <eric@cyb-solutions.com>
Date: Mon, 14 Mar 2011 17:45:53 -0400
To: 'John Gandis'<john@ccc-films.com>
Subject: ip
They should be sending this in a few hours. After receiving the email you should power your dsl modem off and back on.
Please forward this to me.

Leasing property

Item ID:	95365
Subject:	Leasing property
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	March 29, 2011 10:53:00 AM EDT
Received:	March 29, 2011 10:53:00 AM EDT
Size:	10 KB (10,870 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	March 29, 2011 9:49:02 AM EDT
Content Last Modified:	March 29, 2011 10:27:16 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	8d0b5227e52d5f90d9ad705189b23c97
Message Hash:	072136555eac35245ac4039da2b5f1fa
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, M-Tech, Round 3B, To john@decotexllc.com or john@ccc-films.com, namasteconsult@bellsouth.net

You wrote: "If I were running M-Tech like it were its own separate entity – I would be making very different decisions about the property."
THAT is exactly what I mean about keeping items at arm's length!
The IRS reviews related party lease transactions MORE CAREFULLY than unrelated leases. In an IRS examination, they will review related party activities to see if they can find hidden dividends or hidden salary payments. They like the second one because, in addition to income taxes, they can assess Social security and Medicare taxes and impose payroll penalties. If they go the hidden dividend route, that makes the expense non-deductible. So that is the risk we are trying to manage.
You seem to have forgotten that I FORCED YOU to raise the rent for CCC.
;)
At the time I thought you were cutting CCC a deal that was unfair to you and while I understood that CCC didn't have the cash to actually pay the rent – we made a retro-actively catch up on the lease payments back to inception – so that our deal was actually a deferred rent payment.
At that time, I thought we set a rate that reflected market ... but I didn't verify that rate.
Our deal was that CCC pays all the operating expenses, the taxes on the property and, I believe, we also insure the property. That means the $2,500 is pure profit for M-Tech – who's only obligation is to maintain



the assets for ordinary wear and tear. . If we should increase the rent this year, let's talk about adding a slight increase (and catching up back to January), maybe we should just set an annual escalation, so we already know what the rate would be for 2012.

The IRS will not have an issue with the air conditioner and the new office space being paid for by CCC ... because they are directly benefiting the business operations we run inside the plant. We could do the same activity across the street (add AC or office space) at the Shriver property, so long as he approved the additions, since most landlords allow tenants to make additions that add value to their own property so long as they are allowed to "approve" the permanent additions in advance.

I am asking you, however to be mindful of expenses that are really property maintenance as those items should be responsibility of the property owner. If we pay those, it could bring the whole relationship under review; I don't know whether any maintenance expenses have been incurred. I am just saying – Keep an eye out since you are the one with the greatest tax risk on this point. And the cost on audit could be greater than the cash flow benefit at M-Tech.

Private ... Structure with Dave

Item ID:	95369
Subject:	Private ... Structure with Dave
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	March 29, 2011 11:39:02 AM EDT
Received:	March 29, 2011 11:39:00 AM EDT
Size:	25 KB (25,639 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	March 29, 2011 10:55:54 AM EDT
Content Last Modified:	March 29, 2011 11:26:42 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	8eaa0285bd7453ec8e9b953613185e34
Message Hash:	0600367cca432ef5e7a5a695ef66497e
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, namasteconsult@bellsouth.net

Actually – I am fine with meeting with him alone.
I want to make certain that he and I get to have a detailed conversations about the risks of starting up a business (which you and I already did) and to suggest to him that the current cash flow situation may be as good as it gets for several more years. He keeps wishing that cash would fall from the sky ... but we have to BUILD the business to support the additional cash.
Upon reflection, your absence may give him the opportunity to share with me his concerns about cash flow results that he hasn't yet been able to express to you. OR rather, that he merely chooses to say to you, why are we not taking the risk of borrowing to fund our lifestyles?
I plan to explain to him that the role of an owner (even in an LLC) involves financing his business, mostly through deferred compensation. That an owner's eye is on the upside. BUT .... He needs to also be honest about the risk – this business could be at its plateau, this business could 5-10 years to generate high levels of owner salaries.
I would then propose to him that his actions (e.g. loans from company) seems to indicate that he would really rather be in a structure where he receives a good monthly salary and he earns a regular bonus. This alternative structure gives him (a) more cash now and (b) preserves some of his participation the financial results. It also means that he would convert to a situation where he his tax obligation that matches his cash



flow situation. I want him to understand this is EITHER/ OR not add to his current deal. I am not proposing to increase his current cash and leave his ownership unadjusted. (I am nervous because last time we agreed to add a loan ... he accepted but then immediately demanded a HIGHER amount than he had been offered. I don't want to open that opportunity up again).

I will suggest to him that the bonus component would be a tiered structure with multiple bonus rates - all based up margins. So there is no issue about margins, we would define margins as

1) Sales price less commissions (i.e. net sales price) less

2) Cost of film plus freight (in and out), duties, or other costs directly tied to acquiring or delivering the goods to the customer.

For purposes of the bonus, the measured margin would not include storage costs, finance costs, nor production costs. HOWEVER, he will feel the burden of those items in the tiered structure. Specifically we would provide that if film is sold with a de minimus margin, zero is the bonus rate. If film is sold at the bottom of the price list range – a low bonus rate and when film is sold at the top of the price list range ... then the maximum bonus rate applies.

Now we are paying Dave to make a market and to find the customers with the highest margins! That is what your dad and Tom did ... they played around with product mix so as to keep.

I will explain to him that this is just an option for him to consider and if it turns out that this structure is better for him and for his family, then we could move forward on it before April 15th. If you are not there – it will prevent the risk of him putting you on the spot to give him immediate feedback – when he really needs to spend a bit of time looking at his heart and deciding if he really wants to be an owner or ... if he really wants a great job.

NOW.. I suspect he is going to like more cash now ... but we would need to clarify what he does versus what other people do. Unlike Bucks and Kurt who are only paid on their own sales, Dave would be paid on all sales (but could be paid no bonus if the margins are too low). We want the payment to creating a situation where (1) he is motivated to push the market because he realizes that selling film at higher margin gives him a higher pay out, (2) he helps to create an insides sales team ... because when he eliminates the outside commission, it pushes up the gross margin and he can get a higher commission rate, (3) he is not threatened by the addition of additional sales members because he earns commissions on their sales too and (4) he understands better how the costs of film comes into the equation as we account for film costs recognizing the price we pay for weird sizes and for accepting film in a truck that is different from the film that we order.

If we are going to talk about what it means to be an owner, I think it is important that he not feel TRAPPED by his LLC and realize that ... at this point in the game ... we can talk restructure of his participation in a way that should be win-win.

Andrea

From: John Gandis [mailto:john@ccc-films.com]
Sent: Tuesday, March 29, 2011 10:24 AM
To: 'Namaste Consulting'

Subject: RE: Lunch with Dave?
May be a good team building exercise for you guys J
I think that Dave's comfort level would increase if he had an opportunity to speak with you –
If you are going to take some time to eat –
Whatever you want to do. If you do not want to – I should be the one to cancel it. I haven't told Dave that I am going to be out of town on Friday yet.
- John

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Tuesday, March 29, 2011 10:14 AM
To: 'John Gandis'
Subject: Lunch with Dave?
Should we reschedule with Dave?
From: John Gandis [mailto:john@ccc-films.com]
Sent: Tuesday, March 29, 2011 9:31 AM
To: 'Namaste Consulting'
Cc: 'Joy'
Subject: City Tax
Hi Andrea,
Just wanted to give you a reminder that our city taxes are due on the 31st.
I believe that we need the "gross sales" figure.
Also – I forgot that I have a housing show in Tunica to attend on Friday. I will not be in Anderson... leaving out late Wednesday.
- John

RE: K1

Item ID:	95726
Subject:	RE: K1
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	Dave Wilson <dave@ccc-films.com>
Cc:	John Gandis <john@ccc-films.com>
Sent:	April 15, 2011 1:21:41 PM EDT
Received:	April 15, 2011 1:21:00 PM EDT
Size:	9 KB (9,716 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	April 15, 2011 1:17:36 PM EDT
Content Last Modified:	April 15, 2011 1:17:36 PM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	100aa6d014fb3619fa8e76f97c65e642
Message Hash:	eda6db8d032351d6009433dffd6134ba
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, inventory, namasteconsult@bellsouth.net

I want to make certain there is no confusion – there are NO TAX DISTRIBUTION PAYMENTS for you or anyone else at this time. We are switching the monthly payments in May .. because we need a better handle on the cash flows and I don't to continue the situation where we are uneven until we get a better handle on our inventory reduction plan. So please expect the new payment plan (at $10K) to start May – how you handle your taxes on that money is completely up to you. This should be to your advantage!

Andrea

From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Friday, April 15, 2011 1:16 PM
To: 'Namaste Consulting'
Cc: 'John Gandis'
Subject: RE: K1

Thanks. Please do not do anything with my tax/distribution payments until I return from Vacation in a week.

Regards,

Dave

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Friday, April 15, 2011 12:29 PM
To: 'Dave Wilson'



2011-12_to_John00000174

Cc: John Gandis
Subject: RE: K1
Remember ... this is not a final K-1 and should not be used solely for purposes of computing an estimate tax liability and preparing an extension request before Monday's deadline.
Remit whatever you can afford ...and the IRS becomes a cheap and easy loan for the difference (their rates are 4%). We will finalize the figures in the next couple of months.
ALSO – Starting in May ... we are going to increase the monthly distributions from $6.8K each month to $10K each month .. and we are going to turn OFF the $4.5 loan until we have accumulated a sufficient tax reserve. This new check is about the same that you used to receive ... and may actually be more if you were properly setting aside 40% of those payments for your tax bill.
Andrea
From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Friday, April 15, 2011 11:41 AM
To: Andrea Comeau-Shirley
Subject: K1
Hi Andrea,
Will you be sending my K1 today?
Thanks,
Dave

RE: M-Tech LOC

Item ID:	95878
Subject:	RE: M-Tech LOC
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	April 26, 2011 7:08:48 AM EDT
Received:	April 26, 2011 7:08:00 AM EDT
Attachments:	image001.jpg
Size:	26 KB (27,265 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	April 26, 2011 7:06:05 AM EDT
Content Last Modified:	April 26, 2011 7:06:05 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	a5285382f6a4e52750909bb782765d25
Message Hash:	9ee53c5a14c782605d75306ceab81c64
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, M-Tech, Round 3B, To john@decotexllc.com or john@ccc-films.com, namasteconsult@bellsouth.net

See my comments within...
From: John Gandis [mailto:john@ccc-films.com]
Sent: Monday, April 25, 2011 10:53 PM
To: 'Namaste Consulting'
Subject: RE: M-Tech LOC
I didn't have as much availability on the M-Tech line as I thought. I had to max it out to pay the taxes.
My intentions were to put check 6468 for $43854.98 towards the line and pay back what I owed in taxes.
Any idea's when I may be able to deposit check #6468 ? - I am asking you to shred that check for now and I am targeting getting $$ saved and a payment to you BEFORE your June 15th tax check is due to the IRS
When you call it "your" emergency – are you suggesting that we never tap into it for CCC again ? YES – I want you to keep this line available strictly for Estimated Tax payments ... so if we run into another situation where the company cannot fund a tax distribution to the owners, you will have "cash available" in the form of this line ... It is for this reason that I am trying to get this one fully paid off now ...
I do understand consolidating everything to the DecoTex line – sure would make life simpler.
- John



RE: M-Tech LOC

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Monday, April 25, 2011 4:11 PM
To: John Gandis
Subject: M-Tech LOC
John - it might make sense if we pay off 100% of your M-Tech line this month and leave that as your "EMERGENCY ONLY" line of credit .. I don't know what the balance is that you owe the bank .... CCC is (hopefully) going to pay you $43,149.83 before the end of the month. Since there is no money coming into M-Tech that is not immediately headed out (for your dad)... if there is less than $20K that is left on the Mtech line after this payment .... it makes since to borrow from Decotex to fully pay off M-tech (thereby consolidating your debts). You can then just let M-tech go on autopilot paying Cliff .... And the interest expense will all be consolidated into Decotex (where the larger income is) ... .
If that doesn't make sense ... let me know ...
Andrea
*****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****
This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.
Description: VistaPrint e-Card

Bucks' Existing Customers

Item ID:	98829
Subject:	Bucks' Existing Customers
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	August 16, 2011 5:40:05 PM EDT
Received:	August 16, 2011 5:40:00 PM EDT
Size:	23 KB (23,756 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	August 16, 2011 5:28:20 PM EDT
Content Last Modified:	August 16, 2011 5:28:20 PM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	a05c91758ccf18435c0649e23a5a68c7
Message Hash:	494e0b400eb854dca1a25565880a5bc1
My tags:	Andrea_to_John_2011-12
Other's tags:	BOPP, CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, PET, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, inventory, namasteconsult@bellsouth.net

ABOUT BUCKS – we have to be extra careful if we sell stuff where he is not earning the commission .. I just run numbers by ACCOUNT NAME ... with no regard to what Sales REP is showing on a particular invoice. If we terminated one as his .. I need to know the cut off date. AND .. if we start selling beside him ... then we need to create a NEW NAME for the customer that we are selling... New Name can be as simple as "The Food Co Inc" v.s "The Food Co, Inc." – the system treats them as different.
I track all this stuff on a monthly basis as well as a cumulative basis ... that way I can be certain that returns, discounts and credit memos are grabbed .... So if I had a renegade sale in there ... we might accurately skip him the first time .. but then reveal the play later with a discount or credit memo .. or .. if there was an issue on the order and they called Bucks to discuss it rather than Dave.
I don't think sneaking things from him will be easy .. but if something doesn't have activity in 6-8 months .. no reason not let it become a house account (lower commission).
Before you talk to Dave about Brian and BoPP ... can we talk about how we shore-up the sales function ... thinking Exit Strategy from Dave. I can see Brian and Toni eventually becoming the replacement for Dave – one in PET and the other in BoPP ... Brian has clearly worked in a more regimented structure than Dave where calling upon your customers and



generating recurring orders is the nature of the work. I can see him TEACHING us a thing or two in this department.
Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Tuesday, August 16, 2011 5:17 PM
To: 'Namaste Consulting'
Subject: RE: Existing Customers
Good idea's –
I have Dave setting up a weekly sales meeting. He wants to start with just himself, me, and Tony – and then invite Bucks to a different one.
I need to think about this a bit... there are some Bucks accounts that bought from us when film was tight – but as things have loosened up – they have disappeared... which tells me that he may not have done all of the follow up that he should be doing. This morning when Dave and I were meeting – he said that he may just start calling some of these people himself – we know that Bucks doesn't care as long as he is making a commission.
I like the idea of bringing in Brian – but it may be that we could give him his own market to pursue. I was kinda surprised that Dave didn't have BOPP down – it is a monster sized market compared to the PET business... BOPP is also used more around food packaging... which may be a better fit for Brian coming from Welches... remember Jelly Packs J
I'm trying to break Dave into getting life established with Toni - I think that this is progressing fairly well for the second week... Dave has some solid idea's on how to keep her selling. I'll broach the BOPP discussion the next time he and I meet.
- John

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Tuesday, August 16, 2011 4:09 PM
To: 'John Gandis'
Subject: RE: Existing Customers
Maybe we should begin to set SPECIFIC sales goals for Bucks ... to ensure that he is not merely answering the phone .. including a deal that essentially says .. once a customer has not placed an order in X period of time .. that customer may become a house account ... (and not necessarily yours).
I don't know .. I don't want to lose him ... but I feel like we have TOO MANY eggs in his basket .. and some stuff is not getting the attention it needs.
MAYBE this is something we could talk to our friend Brian about ... dealing with EXISTING customers ...
Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Tuesday, August 16, 2011 2:54 PM
To: 'Namaste Consulting'
Subject: RE: Existing Customers
I have a follow up e-mail to our meeting to this morning that has assignments for inventory reduction. He needs to spend some time on this – as he is really our best bet for moving the obsolete.
As far as maintaining house accounts – I think that he has practically

moved all accounts to a rep or Toni... I think that Dave spends more time trying to fill all of the requests for film and pricing for reps. – but I don't know.
So to answer your question – I think that Toni will be doing a lot of the maintaining. Dave's a little frustrated with Bucks – not following up on a lot of these accounts... Now that we have Toni and Bucks – I am going to start a weekly sales meetings where we have everyone in – not just me and Dave.
- JG

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Tuesday, August 16, 2011 1:08 PM
To: John Gandis
Subject: Existing Customers
John – I don't know Dave well enough to predict this answer .. but a common fault I see with new businesses is a desire to constantly move to the next "fun" thing to do. So .. how will we keep Dave focused on the old stuff .. and his real job .. managing the sales force .. rather than acting as the sales guy on the new stuff?
AGAIN .. don't know if this question is completely out of line or not .. or if you see that sometimes Dave loses focus when he has too many balls in the air.
Don't we need someone to keep the existing budget going and to make certain that everyone one of our customers is contacted PROACTIVELY ... rather than just waiting for the phone to ring from them.
From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Tuesday, August 16, 2011 12:42 PM
To: John Gandis
Cc: Andrea Comeau-Shirley
Subject: prospect lists for Toni and Jim Bucks
Hi John and Andrea,
See attached lists of leads by market. Toni will be calling on the folding carton and label leads. Jim will be calling on the packaging and coating / laminating leads. I'll be working on the shrink sleeve leads until we have a good understanding of this market and the films required. Let me know if you have any questions.
Thanks,
Dave

FW: business **** CONFIDENTIAL - DO NOT FORWARD *****

Item ID:	99443
Subject:	FW: business **** CONFIDENTIAL - DO NOT FORWARD *****
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	September 19, 2011 5:25:54 PM EDT
Received:	September 19, 2011 5:25:00 PM EDT
Size:	6 KB (6,560 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	September 19, 2011 4:23:50 PM EDT
Content Last Modified:	September 19, 2011 5:18:22 PM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	2b8e859baddfae5a330d401fca633bf6
Message Hash:	2d91e8194e32f39b14398dd94e3adc23
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, inventory, namasteconsult@bellsouth.net



I wouldn't say that Julie is the problem ... it sounds like she is just reacting to what she has been TOLD .... she is not telling Dave we are the problem she is merely repeating what Dave has told her!
ALSO - he has probably painted a rosier picture than he should have and she is starting to see the truth peak out.
First - he gave himself a raise this year - and most likely didn't send in any additional money for taxes. This gave her a false sense of liquid cash and a false standard of living.
Second - there is also the possibility that he has overextended his debt position (again) with his new refinancing loan. If he "lied" to the bank about what his guarantee cash flow from the company looks like (by calling his $12K monthly draw his after tax living money) or if he conveniently omitted the outstanding income tax bill due to the IRS and state of SC when he reported to the bank all his other creditors - then he may have overextended his family and may have asked Julie to co-sign on a loan that is too big for their family income. This would give any wife stress.
Third - it is possible that he never mentioned income taxes to Julie until just now and this is also frustrating Julie because you can look at our balance sheet and clearly tell there is no cash there for an October 15th distribution. If she is smart ... she will file her return on a married filing separate basis for 2010 - they can always go back and amend. But if she had enough withholding on her earnings, she might want to leave just Dave on the return with the K-1.
This is probably your opportunity to make a RESTRUCTURING offer to Dave under which you restructure your relationship with him so that he gives up his equity ownership and converts to a structure where he is only is taxed on what he receives! I can only infer from her text that Dave is telling his wife "this business is also turning out to be crap" - he doesn't seem to be saying - "... it is often tight for owners at the start of a business ... but in the end this will be a nice stable business that will provide for our family."
Your issue is quite simple - Dave wants his cake and to eat it too! He wants all the UPSIDE potential - but is not willing

to make the adjustments that are necessary and typical for an owner while the business is growing. WORSE - he has taken his eye off the ball and allowed our company to suffer financial for his inability to manage sales or inventory. We need to know that he is out there selling his heart out between now and year end .. not just in between visits with the contractor.

I am still flabbergasted by his suggestion that we change the forecast for the rest of the year to 10% of his original estimated numbers! Is this his way of setting a number so that no one sees that he has allowed himself to be distracted from the business of keeping our business humming along?

Anyway - back to the import point - Now is the time to see if he wants to be in a different structure ... we can restructure so that he is not an owner as of 1/1/2011 ... and you can put him into a different deal that compensates him for his time and energy - maybe more like a regional sales manager is paid - so he gets paid on his sales and also on the sales of the team.

If you mention this and he seems amenable - I suggest that you bring something in writing so that you don't accidentally say something that he hears as the best of all worlds - like that he is still an owner/manager but you get his tax bill! I would also suggest that you think carefully about how you structure your payments to him. You don't want to create a structure under which he is competing with our sales guys - he should get some commission on their sales also - but ... we need to make certain that he is not selling so low that we don't cover our costs.

ALSO - you don't really want Dave making the first stab at his own compensation or he will end up with 60% of the gross profits!

As for cash for income taxes ... I want to remind you of the company's position ... FIRST - the company owes you $118,877.67 and me $22,087.55 just for us to even up with where Dave already is. Only after these amounts have been paid out would we consider more cash as a tax distribution. (Not that this impacts 2011 - but there is also another $15,662.39 true-up due to you related to the car we financed for Dave this year).

I am hopeful that the inventory liquidation plan would bring some SIGNIFICANT cash into the company! (Have you sold that SKC film yet???)

I would give Julie some slack ...while Dave should take ownership for the company's tight cash position - if he won't be honest with you that we are suffering the consequences of his prideful arrogance and his unwillingness to team together for planning ..... what makes you think he would tell Julie that he is anything other than a story in which he is the hapless victim of you and me?

Andrea

-----Original Message-----
From: Main [mailto:main@ccc-films.com]
Sent: Monday, September 19, 2011 4:01 PM
To: namasteconsult@bellsouth.net
Subject: FW: business ***** CONFIDENTIAL - DO NOT FORWARD *****

Well....

This explains a little of Dave's behavior. When Dave and I were getting started together - I had heard some real good stories about his wife. I have also found it odd that in the 5 years that Dave and I have been working together - I have problem gotten to know Michael better. I know that I have seen him more. I don't think that there is anything magical about this information. I just want you to know what I know so that when the time comes... ?

I sent Dave a message back on his "ability to print" to try to get his head straight.

We'll see.

- John

-----Original Message-----
From: Julie Wilson [mailto:julienwilson@charter.net]
Sent: Monday, September 12, 2011 9:52 AM
To: Dave Wilson
Subject: business

That's fine that you hung up on me. You are frustrated with me and I am frustrated beyond words that we are in another situation with running a business IMPROPERLY.

If John and Andrea are unwilling to do things the right way that is fine ...

but I'm not standing by and watching it happen any more. I cannot take the stress.

****CONFIDENTIAL BUSINESS STRUCTURING ****

Item ID:	99446
Subject:	****CONFIDENTIAL BUSINESS STRUCTURING ****
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	September 20, 2011 8:31:55 AM EDT
Received:	September 20, 2011 8:31:00 AM EDT
Attachments:	image002.jpg
Size:	36 KB (37,582 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	September 20, 2011 7:42:09 AM EDT
Content Last Modified:	September 20, 2011 8:03:47 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	d2e5a1e5a60882e19afeef0795e29bb6
Message Hash:	07fb44ea3d773cac098c795dc6eedb70
My tags:	Andrea_to_John_2011-12
Other's tags:	BOPP, CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, inventory, namasteconsult@bellsouth.net

I guess it is nice that we have plenty of time to talk this through... (This is still just round #1 - and it is clear that you need you need to decide on a deal that is fair for you and fair for Dave) .. Go into this email expecting another couple of rounds before you actually do or say anything ... ALSO - this is really too complex to think you could do this over coffee or a beer - I would suggest a letter (be careful .. this could be legally BINDING on you! ... but it also lets him show it to Julie who can agree with him on the best approach).

So... I go to Dave and I say - "This year has been tough on cash and I expect next year will be as well. Are you prepared for another year like last year - with high taxable income where we have to borrow to cover our taxes? I have a proposal for you to consider ... here it is in writing. I am not telling you that you have to convert to this structure .. I am just offering it to you if this would be better for you. If you like the current structure, I am ok with it staying this way .. I just want to make certain that you are as well.

In reviewing the financial statements with Andrea, she tells me that it could be a couple of years in this same cash flow position and that this is typical of growing companies. As you know, I have actually taken NOTHING out of the company since April and we are going to need to



decide what our distribution levels for 2012 are based upon what the company can actually support – not what we wish it would be able to support. As an owner, this could mean sacrifice. If you are not able to share in the sacrifice .. then I think we should convert you to something that works for you and lets us still work together."

FRAMEWORK – FOR DISCUSSION ONLY AT THIS TIME

1. CCC will pay Dave quarterly distributions to meet his portion of the tax requirement for 2010 & 2011. (Come on now – how is CCC suddenly going to afford to do this if we cannot afford to do this now? We cannot propose something that is no possible ... or you put YOUR family at risk to help Dave's family!)
2. Dave will be put on a monthly salary. This is really step 2. We need a real number here along with a real commission structure ... otherwise you will spend the next three months with Dave focused on his own compensation structure. I would also suggest that the package INCLUDE the compensation agreement and the non-compete .. so that he signs everything at once and you are not left feeling like he is holding you hostage.
3. Dave will sign over his shares to me so that he is only taxed on what he receives from CCC monthly - not the profits. We will modify the LLC agreement to reflect the fact that Dave has relinquished his shares effective January 1, 2011.
4. Dave would stay on to sell at a salary that would have a base plus bonus structure. Dave would also participate in some of the profit provided by the sales rep's. We need the specifics to be laid out – what do you expect Dave to do, what are the compensation results of doing what he is supposed to do and what are the compensation results if the company does NOT perform ... what will he be paid if the company had another three months like last month? What if it turns out that Bucks is your powerhouse sales guy and Dave really only does well in the FlexDuct arena? What if Toni just takes over the BoPP market and she doubles our business! You need to think these things out now so that Dave is agreeing to a fully described deal. With Toni – she took a low starting salary knowing that she would get a modest raise and she was presented a business plan that lead her to believe that she would be earning easily over $80K. If the business doesn't pan out .. she can leave and go work with another company. When you flip Dave to employee .. he needs to understand what he will bring home if he does his part and if Toni does her part and if Buck does his part ... (since he is getting a bit of each of their pie)... BUT .. he also needs to understand what will happen if he spends two month working on a home renovation or something other than making calls every day.
5. If the company were to ever sell - Dave would have an opportunity to participate in the profits based solely on the percentage of the business that he was in charge of at the time of the sale. You need to say that at an exit, IF HE WERE STILL EMPLOYED WITH THE COMPANY, he would participate in a bonus plan. But then you also need to specify how would you determine percentage – otherwise he is likely to say that he is in charge of everything.
6. If we ever found that Dave was "cheating" - or selling any type of film? laminate? paper, film, or foil - then his agreement with CCC would

cease immediately. This would be covered in the non-compete – and we need to find out from the attorney's how to make certain that this agreement on his part would be linked to #5 above ...making your commitment voidable if you find even the SMALLEST amount of evidence. The attorney might say .. the courts could overturn it .. but that would be up to Dave to sue to get that back ... or ... better yet .. to just stop all this playing every side of the fence. I would include a sentence that say that you have the RIGHT to request copies of his tax returns or to otherwise verify that the exclusivity is being met.

7. Dave's responsibility would be to train, or work with a purchasing person. So long as you don't have this person report to Dave – this is a good step – but I suspect that if we hired someone that had been a purchasing agent for inventory at a different company that an experienced purchasing agent would need little more than access to his computer with his contacts and email chains to the vendors. If Dave died or was seriously hospitalized, this function could pick up pretty easy just by having our IT group by making a ghost of Dave's machine.

What do you think ? Just have this conversation on some idle Tuesday :) ? I think you see part of this .. I need to think about how to BUY OUT Dave's LLC interest so we can word that properly in the offer. AND ... before you give him anything .. I need to make certain that the cash will work!

Last – I know you are going to think I am being petty about this ... but ... if Dave agrees not to be an owner . then we need to FORCE him to start acting like a sales manager... that means that he prepares sales forecast report, he gives reporting to the company (which he will have to do once he has a purchasing agent that is depending on him and his forecast for making buy decisions); and ... most importantly, he would need to be willing to work with other departments on cooperative basis and ... if he needs information from the financial records, he puts in a request and receives a report ... as an EMPLOYEE would do!

He cannot continue to have access to the financial records – not because he doesn't need any of the information – but because he needs to be able to ARTICULATE what information is needed and we need ... as a company ... to know what information is needed by the sales team on a daily, weekly and monthly basis. You have to have this sharing of understanding in place if you are going to protect the company so that ... in a bad period... if Dave just quit on you ..: your people would be able to continue to produce the daily, weekly and monthly reports for the rest of the sales group and no one would say .. we don't know where Dave got that from...

****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****

This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly

RE: Information for the bank

Item ID:	99472
Subject:	RE: Information for the bank
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	john@ccc-films.com <john@ccc-films.com>
Sent:	September 22, 2011 9:50:58 AM EDT
Received:	September 22, 2011 9:50:00 AM EDT
Attachments:	image001.jpg
Size:	30 KB (31,605 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	September 22, 2011 9:40:59 AM EDT
Content Last Modified:	September 22, 2011 9:40:59 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	5169f36bda29c7e8181483dcd21c6bb3
Message Hash:	4945510fb0b797b1c3d3f15a17fb6611
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, inventory, namasteconsult@bellsouth.net

John – Do you really want me to have to say (AGAIN) there is no plan to convert to S status just for Dave?
Here is a possible reply (You need to make it sound more like John and less like Andrea) :
Dave – As you know, the company will not have cash for a tax distribution until we reduce our inventory levels. We are both working hard on this process but it could be late in the year before cash is available for a tax distribution.
It doesn't make sense to me to restructure the entire company into an S corporation but I am working on a potential restructuring that I believe will make the situation better for you. This is all still tentative, but what you think about a deal where the company buys back your ownership interest for your loan balance and we convert you to a cash deal (based on sales objectives) so you only have taxable income equal to your cash receipts. We can structure this in a way that avoids cash-less income for you in 2011 and should create a loss related to any 2010 income that does not have cash attached to it. I think this will eliminate most of your 2010 tax bill. At this point, I will be left with the partnership income and the challenge of funding taxes without it impacting you. I am not ready to get into too many specifics, but



thought I would start by seeing if you would rather keep going with the current structure and its flow through taxes or would this other approach be something that you prefer.
From: John Gandis [mailto:john@ccc-films.com]
Sent: Wednesday, September 21, 2011 5:10 PM
To: Namaste Consulting
Subject: Fw: Information for the bank
Interesting request considering the way he has acted. Now maybe the panick is setting in. I'm on the road tomorrow with Toni (Sales Lady) -
- JG
Sent from my Verizon Wireless BlackBerry

From: "Dave Wilson" <dave@ccc-films.com>
Date: Wed, 21 Sep 2011 16:32:58 -0400
To: 'John Gandis'<john@ccc-films.com>
Subject: RE: Information for the bank
That's it. Thanks. Can we schedule a conference call with Andrea for Friday? I'd like for the three of us to discuss the S corp vs partnership structure and what the game plan is for cash flow and taxes. Let me know when she is available. We can conference or I can come to Anderson and we can call her from there.
Thanks,
Dave
From: John Gandis [mailto:john@ccc-films.com]
Sent: Wednesday, September 21, 2011 3:52 PM
To: 'Dave Wilson'
Subject: FW: Information for the bank
Is this what you are looking for ?
- JG

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Wednesday, August 03, 2011 12:43 PM
To: Dave Wilson
Cc: John Gandis
Subject: Information for the bank
Dave – as I understand your first e-mail, your bank is most interested in our 2010 tax return ... so please find that return attached along with your schedule K-1 for 2010.
John has suggested ... in the interest of peace ... that I not read your email(s) from yesterday. To avoid any future confusion, I would ask that you kindly not make any requests of me that are personal in nature ... like for your personal home loans. I have worked with high-net worth individuals for 25 years, so I am quite familiar with the bank procedures for making home loans and generally the bankers want to hear from your personal CPA. I will not be providing a letter ... as I cannot make the claim that your bank has asked and ... therefore you don't really want a letter from me saying that to them.
Andrea
****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be

used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****

This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.

Description: VistaPrint e-Card

RE: Restructuring for Dave

Item ID:	99749
Subject:	RE: Restructuring for Dave
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	john@ccc-films.com <john@ccc-films.com>
Sent:	October 13, 2011 10:53:33 AM EDT
Received:	October 13, 2011 10:53:00 AM EDT
Size:	16 KB (16,677 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	October 13, 2011 10:52:41 AM EDT
Content Last Modified:	October 13, 2011 10:52:41 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	c98a10065b4c4bca8b5f42e15c3e8f46
Message Hash:	c960b99e40ef7e9f80809ce65b8fb44e
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, namasteconsult@bellsouth.net

No problem at all ... you can also tell him that this might answer the question his accountant had ... so he will understand why this was reduced to writing in the first place.
Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Thursday, October 13, 2011 10:46 AM
To: Namaste Consulting
Subject: Re: Restructuring for Dave
Thanks Andrea.
Is this e-mail something that I could forward directly to Dave ?
- JG
Sent from my Verizon Wireless BlackBerry

From: "Namaste Consulting" <namasteconsult@bellsouth.net>
Date: Wed, 12 Oct 2011 21:33:51 -0400
To: John Gandis<john@ccc-films.com>
Subject: Restructuring for Dave
One potential restructuring for Dave – with a purpose of bringing his reportable taxable income in line with his cash receipts:
1) Dave informs the company of his desire to repay his loan* in full (current balance is about $123K) – which he would repay by turning in his collateral (his membership interest in CCC, LLC).



a. This transaction will generate a LOSS for Dave which he would claim in his 2011 tax return.
b. If this loss exceeds his total 2011 income, the excess would be carried back – freeing up past taxes and reducing his unpaid 2010 taxes (either by applying the loss or by applying refunds from earlier years that are created when his loss is carried back)
c. The LLC records the full redemption of his ownership interest prior to 12/31/2011. The LLC would also be amended so as to reduce Dave's profit allocation for 2011 to zero. (This amendment must be completed on a timely basis to ensure it will be effective).
2) Dave is placed on a "regional commission" structure - this is intended to mean he earns one commission rate on his own sales and also earns a commissions on the sales of team members (that he supervises). Dave would become an employee of the company – thereby retaining his health insurance benefits. Presumably there would be a modest base salary. \
3) As a company, this would adjust our monthly cash outflow as his salary and commissions would become payable as sales are collected.
4) I recommend that we also shift most of purchasing to another salaried employee to ensure that he has time to maximize his sales revenues (and therefore commissions).
Let me know if you have any questions about the above,
Andrea
*As a reminder- starting in August 2010, the company began making loans to Dave. The terms were (a) due upon demand, (b) 10% interest, and (c) collateral is his membership interest – but otherwise non-recourse against personal assets. Another term was that the company had the right to decide, based upon its overall cash situation whether to deny his request for a loan in a given month. We have already had discussions about the need to reduce this loan based on the company's cash situation.

**** CONFIDENTIAL ***** DO NOT FORWARD

Item ID:	169733
Subject:	**** CONFIDENTIAL ***** DO NOT FORWARD
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	October 17, 2011 3:45:03 PM EDT
Received:	October 17, 2011 3:45:00 PM EDT
Size:	32 KB (33,769 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Clients/CCC/CCC Partner matters
Duplicates:	2
Content Created:	October 17, 2011 3:26:24 PM EDT
Content Last Modified:	October 17, 2011 3:35:17 PM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	6232ed07a2153bb49aa57b888dea2cb7
Message Hash:	ab6181d2e8f8266875c3196811ccbd1e
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, inventory, namasteconsult@bellsouth.net

From: Ray Harris [mailto:ray@batsontax.net]
Sent: Monday, October 17, 2011 11:05 AM
To: 'Dave Wilson'
Subject: RE: Restructuring for Dave

I fear her analysis is flawed in that the "loss" you recognize for selling your interest back would be a capital loss, not an ordinary loss. Capital losses can only offset capital gains, so all by itself your net capital loss would be limited to $3,000 per year if you had no other capital gains.

Now I know this guy is not a LLC person! There is some law out that permits the loss to be claimed as ordinary if Dave does not receive a distribution (1CRST, Inc. v. Commissioner, 92 T.C. 1249 (1989)). The law also provides that in asset heavy deals (like this one) the portion associated with accounts receivables and inventory and business assets must be ordinary (this law is intended to create ordinary INCOME when someone sells ... but the opposite is also true) ....

The other part I don't like is them apparently valuing your interest in CCC at just $123K. I've said before I though the interest was worth your capital account balance PLUS the unrealized gain in the inventory at any given moment.

That is true – but he is missing an even more important fact .. his loan



from the company is worth $123K – it is a demand loan and you have the right to collect that note at any time.
I would suggest that we prepare a letter to include in Dave's next check to REMIND him of the terms of his loan ...
SO, let me know if it's OK to transmit your returns as they are, and I will get the payment vouchers to you by e-mail. I will also send you the federal form 9465, which is used to request an installment agreement.
Thanks,
Ray
Batson Accounting and Tax, P.A.
20 Washington Park
Greenville, SC 29601
Office- 864.235.6824
Fax- 864.232.5873
MOBILE – 864.346.4005
Toll Free- 1.888.218.7466
www.batsontax.net
The information contained in this electronic mail message is confidential information intended only for the use of the individual or firm named above.
If the reader of this message is not the intended recipient, you are hereby notified that any dissemination, distribution, or copy of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone at (864) 235-6824 and remove or destroy the original message and any copies from your computer and any data storage devices.
IRS CIRCULAR 230: Federal tax advice contained in this communication is not provided or intended by this firm to be used for (I) the purpose of avoiding federal tax penalties that may be imposed, or (ii) promoting, marketing or recommending any entity, investment, plan or arrangement to any person.
From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Monday, October 17, 2011 9:59 AM
To: Ray Harrison
Subject: FW: Restructuring for Dave
Hi Ray,
See Andrea's comments below. This is most absurd. I would submit 3 other options.
1. CCC budgets for distributions going forward so the members can pay their taxes. Cashflow projections I have done show positive cash of close to $600k by mid December with the AR, AP operating expenses currently in place. If we sell off surplus inventory between now and the middle of December, that number goes up.
Does he seriously think that we have just "forgotten" to budget for taxes?!?!?
2. Dave resigns as VP of Sales and goes his own way starting up Eastern Film Solutions. Dave keeps his interest of 45% in CCC. Distributions by law have to be made in equal parts to all members. If Dave resigns ... then you demand immediate repayment of his loans from the partnership within 30 days. If he fails to pay, you collect your collateral – which is his LLC interest. We end up with the same result

... just no Dave. He is confusing S corporation law with LLC law ... there is a rule that says that the partnership must liquidate in accordance with positive capital accounts .. .but ... you could withhold all his distributions until termination. There is also no provision in the LLC agreement to pay taxes currently.

3. Dave resigns and disassociates which forces CCC to purchase his shares of the company. If the company or members are unable or unwilling to purchase his shares, the company is forces to liquidate and dispurse proceeds to the members net of any liabilities.

There is no mandatory buy –sell arrangement in plan. If he walks, then he is gone and the LLC collects the note (see above) and terminates his membership interest.

Can we calculate the value of my equity account based on financials? I am emailing Andrea now to ask her for the value of my shares. What account would this be – equity, capital stock?

As you well know – Dave did NOT ask me for the value of his shares!!! He asked a very different question.

Dave

From: John Gandis [mailto:john@ccc-films.com]
Sent: Monday, October 17, 2011 9:21 AM
To: dave@ccc-films.com
Subject: FW: Restructuring for Dave

Fyi -

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Wednesday, October 12, 2011 9:34 PM
To: John Gandis
Subject: Restructuring for Dave

One potential restructuring for Dave – with a purpose of bringing his reportable taxable income in line with his cash receipts:

1) Dave informs the company of his desire to repay his loan* in full (current balance is about $123K) – which he would repay by turning in his collateral (his membership interest in CCC, LLC).

a. This transaction will generate a LOSS for Dave which he would claim in his 2011 tax return.

b. If this loss exceeds his total 2011 income, the excess would be carried back – freeing up past taxes and reducing his unpaid 2010 taxes (either by applying the loss or by applying refunds from earlier years that are created when his loss is carried back)

c. The LLC records the full redemption of his ownership interest prior to 12/31/2011. The LLC would also be amended so as to reduce Dave's profit allocation for 2011 to zero. (This amendment must be completed on a timely basis to ensure it will be effective).

2) Dave is placed on a "regional commission" structure - this is intended to mean he earns one commission rate on his own sales and also earns a commissions on the sales of team members (that he supervises). Dave would become an employee of the company – thereby retaining his health insurance benefits. Presumably there would be a modest base salary. \

3) As a company, this would adjust our monthly cash outflow as his salary and commissions would become payable as sales are collected.

4) I recommend that we also shift most of purchasing to another salaried employee to ensure that he has time to maximize his sales revenues (and therefore commissions).

Let me know if you have any questions about the above,

Andrea

*As a reminder- starting in August 2010, the company began making loans to Dave. The terms were (a) due upon demand, (b) 10% interest, and (c) collateral is his membership interest – but otherwise non-recourse against personal assets. Another term was that the company had the right to decide, based upon its overall cash situation whether to deny his request for a loan in a given month. We have already had discussions about the need to reduce this loan based on the company's cash situation.

No virus found in this message.
Checked by AVG - www.avg.com
Version: 2012.0.1831 / Virus Database: 2090/4556 - Release Date: 10/16/11

RE: Dave's capital account

Item ID:	99776
Subject:	RE: Dave's capital account
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	October 17, 2011 1:27:34 PM EDT
Received:	October 17, 2011 1:27:00 PM EDT
Size:	13 KB (14,150 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	October 17, 2011 1:24:19 PM EDT
Content Last Modified:	October 17, 2011 1:24:19 PM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	02df93397e272ff70dd30a344d484f6c
Message Hash:	a09b98ff07f8bdbbec8fcc178423eb43
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, namasteconsult@bellsouth.net

NO he does not understand ...
We can CALL his loan ... and then he either comes up with $123K or he forfeits his membership interest.
The fact that he is receiving LESS than the amount on his capital account is what creates the loss for him that is carried back.
In essence – here is what we are saying to him – you were allocated a large amount of income last year ... it is NOT going to be distributed to you .... So now you claim a loss equal to the amount you don't collect and then things are all even ... in the end ... he will only report income equal to the amount of cash he received (if he goes through with this) ...
If he doesn't ... then he can end up with many years of phantom income ....
Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Monday, October 17, 2011 12:33 PM
To: 'Namaste Consulting'
Subject: RE: Dave's capital account
I did send it over this morning.
I called him later to make sure that he got it...
He made the comment to me that there was no way that it was a "good deal" for him because his capital account was somewhere around $500k – and that would be the minimum "buy out" that he could accept J



I think that I just keep riding this out... his wife is threatening to leave him over this. I hate it – but they are looking for the answer in the wrong place... like you said – he is going to have to arrive at the right decision on his own.
- JG
PS – when are you coming this week ? I imagine that this could be a large part of discussions.

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Monday, October 17, 2011 12:33 PM
To: John Gandis
Subject: FW: Dave's capital account
Did you send that information to Dave about the surrender of his interest ...
There is no way that Dave would even know the term "capital account" – so that tells me that his accountant must be looking at something ... just wanted to know if they were evaluating that proposal or .. if somehow .. they were still tied up with last week's issue.
Andrea
From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Monday, October 17, 2011 12:17 PM
To: Andrea Comeau-Shirley
Cc: John Gandis
Subject: Dave's capital account
Hi Andrea,
Can you please tell me the balance of my capital account as of Jan 31, 2010 and July 1, 2011?
Thanks,
Dave

RE: Andrea

Item ID:	99904
Subject:	RE: Andrea
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	john@ccc-films.com <john@ccc-films.com>
Sent:	October 21, 2011 9:39:20 AM EDT
Received:	October 21, 2011 9:39:00 AM EDT
Attachments:	image001.gif, image002.jpg
Size:	31 KB (31,800 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	October 21, 2011 9:28:34 AM EDT
Content Last Modified:	October 21, 2011 9:28:34 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
MD5 Hash:	0a471f32e6548f0fc41313dd4540014c
Message Hash:	26f5fc8bbac26f4ab5fb584512dcb691
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, Zamer, namasteconsult@bellsouth.net

This request is not about getting things moving together – this is about reviewing his legal options.
Here is my advice – as for the note – since all we have is a meeting and an email – we need to change the papertrail a bit. I will look for the email explaining the offer and reforward it to him. In the interim – can hou ,ake the first pass at that letter we talked about. I know that I had said originally to give it to him with his next check, but in light of this conversation, I think it best if we deliver it to him BEFORE he asks for his next $12K loan on the first. In this manner – if he asks for the next $12K we can deliver a note at that time (as he will already have the letter and know that asking for more money is pursuant to an already existing loan arrangement). I would suggest that you send the letter to him on Monday or Tuesday as he will want his next check the following Monday. If you make the first stab at the letter, I will update with the additional data.
As for the LLC agreement – I am looking for our copy ... and he may find that if we never did execute the LLC agreement that you might be able to take the position that he is not some flat percentage .... I will ask Zamer.
Andrea
From: John Gandis [mailto:john@ccc-films.com]



RE: Andrea

Sent: Thursday, October 20, 2011 5:25 PM
To: Namaste Consulting
Subject: Fw: Andrea
I figured this would come next.
- JG
Sent from my Verizon Wireless BlackBerry

From: "Dave Wilson" <dave@ccc-films.com>
Date: Thu, 20 Oct 2011 17:10:41 -0400
To: 'John Gandis'<john@ccc-films.com>
Subject: RE: Andrea
See you at 9:30. Bucks can make it. Andrea referenced an operating agreement with Ray and also a promissory note that I signed. I don't think we have ever signed an operating agreement. If there is one, I'd sure like to see a copy. Also, if I signed a promisory note, I need a copy of that as well. Think you can find a copy and send it to me?
Thanks,
DAve
From: John Gandis [mailto:john@ccc-films.com]
Sent: Thursday, October 20, 2011 4:13 PM
To: 'Dave Wilson'
Subject: RE: Andrea
Sure.

From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Thursday, October 20, 2011 3:55 PM
To: 'John Gandis'
Subject: RE: Andrea
Lets shoot for 9:30. I can make sure Bucks is good for this time. 9:30 work for you?
dAve
From: John Gandis [mailto:john@ccc-films.com]
Sent: Thursday, October 20, 2011 3:42 PM
To: dave@ccc-films.com
Subject: Andrea
Howdy –
Andrea spoke to Ray before I got to her to try to schedule a conference call. She said she thought that they had a good conversation. She obviously has a much greater ability to articulate things than I do.
What time are you planning for tomorrow ?
John C. Gandis
Cell: 864-553-9338
Fax: 864-225-4317
Plant Address:
1017 River Heights Circle
Anderson, SC 29621
No virus found in this message.
Checked by AVG - www.avg.com
Version: 2012.0.1831 / Virus Database: 2092/4563 - Release Date: 10/20/11
No virus found in this message.

RE: Andrea

Checked by AVG - www.avg.com
Version: 2012.0.1831 / Virus Database: 2092/4563 - Release Date: 10/20/11

RE: Dave's distributions

Item ID:	99961
Subject:	RE: Dave's distributions
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	john@ccc-films.com <john@ccc-films.com>
Sent:	October 24, 2011 4:28:05 PM EDT
Received:	October 24, 2011 4:28:00 PM EDT
Attachments:	image001.jpg
Size:	26 KB (27,209 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	October 24, 2011 4:21:31 PM EDT
Content Last Modified:	October 24, 2011 4:21:31 PM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	bf4024514cfb436dc274f1854db27713
Message Hash:	a0ff6dca469b3253b44ee01c664b5f64
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, namasteconsult@bellsouth.net

NO – you don't need to decide how much is the loan. That amount is approximately $123K and was accounted for as it was built it – it is the made up of the loans made to him, accrued interest thereon and some credit card charges that were personal. This was determined in line with our discussion when we offered this arrangement to Dave.
What you need to do is the same thing that Dave is doing – figure out if the amount that Dave has received is fair compensation for his time as a member – after which point you will pay him a salary/bonus combination. If Dave decides that he believes that he is entitled to more than $475K for the work he had done so far – then that means two things to him: (1) his tax liability will not be reduced as much as he likes and (2) we will freeze his capital account and provide that he will be paid out ONLY when the LLC has made distributions to you in excess of your guaranteed payment (and your tax liability). In other words, if we barely make enough excess cash flow to pay the taxes – the cash will go FIRST to partner distributions, second to guaranteed payment and third towards any payment to Dave. This might mean that Dave sits with a frozen capital account until the LLC liquidates (and he will still have a 2010 tax bill that he has to pay).
Andrea
From: John Gandis [mailto:john@ccc-films.com]



RE: Dave's distributions

Sent: Monday, October 24, 2011 4:20 PM
To: Namaste Consulting
Subject: Re: Dave's distributions
I guess that I am not entirely clear on what to do with these numbers...
Do I need to decide - how much of the 12k is distribution, and how much is loan ? Or was the whole 12k loan ?
May be easier to just discuss on phone
- JG
Sent from my Verizon Wireless BlackBerry

From: "Namaste Consulting" <namasteconsult@bellsouth.net>
Date: Mon, 24 Oct 2011 15:20:37 -0400
To: John Gandis<john@ccc-films.com>
Subject: Dave's distributions
Here is the composition of Dave's Cumulative Distributions of $475,855:
Car: 28,143
Cash: 325,103.10
Advances: 122,608.69
Here is the time flow for these amount:
July to December 2008 - $48,000 (this comes to $8,000 each month)
2009 - $138,974 (this comes to $11,581 per month)
2010 - $164,916 (this comes to $13,743 per month – includes the car)
2011 - $123,965 (this comes to $12,396 per month)
Andrea
*****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****
This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.
Description: VistaPrint e-Card

Letter for Dave

Item ID:	100152
Subject:	Letter for Dave
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	October 31, 2011 4:04:09 PM EDT
Received:	October 31, 2011 4:04:00 PM EDT
Attachments:	Dave Letter 10-28-11.doc
Size:	64 KB (65,608 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	October 31, 2011 3:19:59 PM EDT
Content Last Modified:	October 31, 2011 3:19:59 PM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	b884b0f175fc43853fd7d8865b0e827d
Message Hash:	a4b56abdb1020b9a84f1f10456d799d4
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, namasteconsult@bellsouth.net

ALSO – Please note – I don't understand why Dave writes to you "Can you bring home a PAYCHECK for me"
I don't think this sloppy notation on his part could overturn the fact that we have CONSISTENTLY accounted for these advances as a loan and that his checks have LOAN @ 10% printed in the memo field.
But we should make certain he signs AND RETURNS (not merely receive the note) before he gets another check ... The fact that he really needs the cash is just the motivation we need to ensure that he doesn't spend the next three weeks debating over which option he elects
When you send this – send as PDF so he cannot change the terms and sign it under a proposal that was not offered to him.
From: John Gandis [mailto:john@ccc-films.com]
Sent: Monday, October 31, 2011 2:41 PM
To: 'Namaste Consulting'
Subject: FW: paycheck
Any luck with Zammer ?
Dave and I spoke on the phone... said that he really needs it. Call you in a bit.
- JG



From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Monday, October 31, 2011 1:25 PM
To: John Gandis
Subject: paycheck
Hi John,
Can you bring home a paycheck for me and put it in my mailbox?
Thanks,
Dave

Attachments

1. Dave Letter 10-28-11.doc

Type:	application/msword
Size:	56 KB (57,452 bytes)

Attachment #1
Dave Letter 10-28-11.doc
Original view
5 pages (displayed on pages 789 to 793)

October 31, 2011

Dear Dave,

I am writing you to inform you about the projected cash situation for the company and to finalize your decision as to your preferred business structure with Carolina Custom Converting, LLC. I am leaving this decision in your hands and, just as we discussed, I am trying to ensure that we continue to work together in way that is best structured for everyone.

As you know, for the period through 2010, the company has generated taxable income that exceeds its cash flow. This is a result of the large debt we have incurred to purchase assets as well as our ongoing investment in film. Based upon our discussions in our weekly sales meetings, I don't see this situation changing for the next several years. During this past year Andrea and I agreed to not receive any funds from the company - as we felt that CCC was not in a financial position to afford distributions to all members and the company began to loan funds to you.

As you know, we are working on preparing a note for you to sign related to the various loan that CCC has made to you. Absent a note to change those terms, those funds are legally regarded as advances and the company can make demand for repayment at any time (and you are personally liability for that debt). We are willing to remove the personal liability if you are willing to provide that the sole collateral for your loan is your entire membership interest. That means that if CCC requested repayment, you would have the option of repaying your loan with cash OR turning over the entirety of your membership interest as satisfaction of the obligation.

As we continue to grow this company my business goal is to pay in order of priority – our employees, our film suppliers, all other vendors, and finally the owners. This decision is not being made without careful consideration of the future of Carolina Custom Converting, LLC.

Recently we have had to pay several of our vendors late in order to set aside funds to loan to you. It is not in the best interest of our company to pay our vendors late, particularly when we have the funds available to pay them. The current payment of $12,000 a month is too great a burden to pay monthly while assuring that our legal obligations be made in the order as they are outlined above. However it is not my desire to create an undue burden for you and your family either.

As I see it, there are three options in front of you. First, we can leave the ownership structure unaltered. Second, the company can buy-out your interest in the LLC under a note. Finally, we could formally modify the limited partnership agreement to reflect that your total economic interest through December 31st of this year has been capped at the cash you have received (or been advanced). The second and the third options would eliminate your current obligation to CCC. Which of these three options is best for your family is your choice.

As we have been friends for a long time and I want to avoid any confusion about the cash consequences of each alternative, here is how I see the impact of each of these decisions on your cash flow.

Option 1: Continue as Member/Partner

If you continue as a partner with me in CCC, we will have to adjust the cash flows so that you and I are more in line. As you know, I have personally funded the distributions you received through 2010. I borrowed against my family's home so as to put the cash into the company that funded your distributions. I stopped funding the distributions during this past year. As a partner if CCC generates taxable income that higher than its net cash flow, then you will need to be able to finance that tax obligation personally. Last year, I was forced to take out a loan on my home equity in order to pay takes on the CCC income and to pay my 2011 estimated tax obligations.

As you know this cash shortage is primarily a result of the amount of film we have carried on our books. CCC needs to continually invest its profits into film purchases, including overseas purchases, in order to meet customer demand. As I look at our company's outlook, I believe this situation is likely to remain the same for the next several years. Even if we are able to open the line of credit as we have discussed, the line will be used first for film purchases. The bank has asked for a personal guarantee on this line; from a personal risk perspective, the guarantee is almost the same as if I had personally funded the company again. I will not let the line be used to fund prior year tax distributions, either directly or indirectly.

As a partner you will also have to make personal arrangements to satisfy your taxes when the company has invested its profits in film and equipment. Our duties will be first to our obligations to our employees and then to our vendors. Our company will continue to generate positive cash flow for owners; however this cash may not cover the entire tax obligation as well as living expenses. If you decided to remain as my equal partner, you must be willing to live by these cash flow priorities for the good of our company. This also means that in months were the company cannot pay all its vendors on time, you will not be able to receive an advance or and you may even be requested to repay part of your existing loan balance to help pay a film vendor in a timely manner.

Option 2 – Buy Out

You have mentioned to me several times the concept of determining your capital account balance with the presumption that you must be bought out. If you want the company to buy your capital account, please be aware that the amount on your Schedule K-1 does not reflect the value of your interest. If you decide you want to be bought out, the company will determine the value of its assets immediately following the inventory next month and your purchase price would be based upon that value, net of liabilities. Most importantly, as the company does not have the cash for the buyout, the value will payable to you by a 9 year term note bearing simple interest at the applicable federal rate.

A buyout does not eliminate your tax bill for 2010 or 2011 and might result in a capital loss to you. A buyout will not generate a current cash outflow to satisfy the 2010 or 2011 tax bill.

As part of the buy-out, the company would agree to net current loans from you against the total amount due to you. While this netting does not produce any immediate cash for you, it does remove the risk that the company could demand repayment from you prior to the maturity date of your buy-out note.

After the buy-out, you would become an employee of CCC entitled to the same benefits as our other employees that started in 2008. Your time as a member would be applied towards your vacation and other personal benefits. We would also discuss a bonus plan that would allow you to continue to have some upside participation if the company returns to the boom levels of last year.

Option 3 – Membership Modification

As we have discussed with you and your CPA, Ray Harris, so long as you provide us written authorization prior to November 21st, we will modify the membership agreement to provide for the following:

- Retirement of your membership interest
- An agreement that your total economic interest for the period of your membership is capped at the cash you have received (or borrowed)
- An income/loss allocation provision to reflect the new cap on your total economic interest in the company
- An agreement to work with your tax advisor to structure the modification so as to minimize the potential capital loss recognized and to maximize the elimination of prior year "phantom" taxable income.

As we discussed with your CPA, Ray Harris, we cannot tell you will absolute certainty how these numbers will work out prior to the year end close, but we anticipate that you would loss allocation from CCC during 2011 to reduce your tax capital account.

We believe this option will reduce, and perhaps eliminate, the unpaid 2010 tax liability although it will require that you file a net operating loss carryback claim for 2011.

Just as under option two above, after the modification, you would no longer be a member in CCC but you would become a salaried officer. If you elect either option two or option three, we hope to provide to you an employment contract prior to year end to be effective January 1, 2012

Dave, I am looking forward to continuing our work together and am prepared to move forward as you decide. As many of these steps need to be documented and executed prior to January 1st, I will need your decision no later than November 21st so we can get all the documentation completed before the holidays are here. The attached documentation should be signed by you to indicate your preference.

Respectfully,

John Gandis

Carolina Custom Converting, LLC
PO Box 2726
Anderson, SC 29622

RE: Membership interest in Carolina Custom Converting, LLC

Dear John:

Pursuant to your letter of October 31, 2001, I desire to continue our business relationship under the following structure:

_____ Option 1: Remain as partner in Carolina Custom Converting under an arrangement when the company will make distributions to me ONLY when it (a) all payments to vendors are capable of being made in a timely manner and (b) distributions are being made in a pro-rata basis to all members.

_____ Option 2: I desire to retire as a member in Carolina Custom Converting LLC and become a salaried employee effective January 1, 2012 pursuant to a buy-out note. I understand that before the note value can be determined, the company will need to complete the current inventory computations. The terms of the buy-out note will be a 9-year balloon note with interest at the applicable federal rate. The payments will be interest only with the balloon due December 31, 2020. I understand that under this option I will remain currently liable for the tax liabilities that result from the 2010 and 2011 allocations to the extent that they exceed prior distributions and advances as of year-end.

_____ Option3: I desire to retire as a member in Carolina Custom Converting LLC and become a salaried employee effective January 1, 2012 pursuant to a membership agreement modification. Under this options, the members will agree to modify the membership agreement to clarify that for purposes of (a) maintaining my capital account, (b) allocating 2011 results, and (c) liquidating my interest in Carolina Custom Converting as of December 31, 2011, my total economic interest in the Carolina Custom Converting, LLC should be capped at an amount equal to the funds I have been previously distributed plus the amount of the amount due from me to the company. I understand that the company is not providing tax advice and that I should consult with my own tax advisor related to the potential loss allocation for 2011 and the extent to which a loss may reduce the tax obligation resulting prior income allocations.

I have initialed the option that I desire.

_____ _____
David B. Wilson, member Date

What to do with our money

Item ID:	100155
Subject:	What to do with our money
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	October 31, 2011 4:27:41 PM EDT
Received:	October 31, 2011 4:27:00 PM EDT
Attachments:	cashflow 10-31-11.xlsx
Size:	91 KB (94,175 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	October 31, 2011 4:05:33 PM EDT
Content Last Modified:	October 31, 2011 4:25:53 PM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	53cdc3f598ad5c4ae3f71e89cc328e76
Message Hash:	51628310d51ebcbe288ca57bf2578c70
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, inventory, namasteconsult@bellsouth.net

John – First let's clarify the cash position as of today.
There is $3K in the checking account (don't go writing any checks or they will bounce) .
I have put $60K into the payroll account to cover Novembers anticipated salaries .. this money is "already spent" (In Dave's cash flow – he has the total salaries as only 12K?!?!?)
There is a little more than $100K in the money market account right now.
As such, we cannot write a check to Dave until after we see Wednesdays deposits.
The money market account is intended to be for you and me -let me explain.
Even if we decide to make a loan to Dave this month (AFTER he has signed our note), I don't believe it is in our best interest not to make the 2011 even up computation prior to year end .
As you know, we started saving money this spring so we could make a tax distribution this fall, but our money was spent on film. Right now we have some funds accumulated and it is in our best interest to distribute those funds to you and me (and to reclassify a portion of Dave's note).
It will be difficult to convince Dave that we don't have the funds to



give him a $12K loan so long as we are sitting there with a fat balance of money that really is your money (and to a much smaller extent, my money).
It is your choice whether to distribute those funds right now or to wait a little bit (if you know that a large film order is going to be made) .... HOWEVER, if you plan to order another container of film to arrive in early January = then I suggest that you go ahead and make that commitment so we will have spent the money before year end.
When you talk to Dave, you might want to tell him that you glanced over his cashflow sheet and noticed several errors. First, our payroll is not $12K per month but exceeds to $50K per month. Dave has our monthly cash outflow at only $92K per month, we spend about $120K each month on our costs BEFORE film purchases. The extent we buy film – that is an additional cash outlay that is missing from his schedule.
Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Monday, October 31, 2011 3:04 PM
To: 'Namaste Consulting'
Subject: FW: paycheck and loan agreement
I think that you can see what option he wants to go with.
- JG

From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Monday, October 31, 2011 3:08 PM
To: John Gandis
Subject: paycheck and loan agreement
Hi John,
I am leaving the office for the trip to TN with Toni. Send me the loan agreement when you have it and I'll review it. I won't be signing it before Wednesday or Thursday when I am back and have had a chance to let my accountant and attorney review. Please do not hold up my check for this. This should have been addressed last week.
I have been working on a plan for paying our taxes. I'll send you what I have this week. When you get back or Friday, we can sit down and discuss it. I'd like to hear what you have come up with as well. My plan in a nutshell involves making some distributions between now and the end of the year based on our existing cash forecast which takes into account our AR, AP and sales orders on the books. It also involves setting cash aside from toll slitting and the sale of aged inventory as it is sold. You will see from the attached cash forecast that we should be in a pretty good position over the next two months even if we come out of pocket for import containers.
Thanks,
Dave

Attachments

1. cashflow 10-31-11.xlsx

Type:	application/vnd.openxmlformats-officedocument.spreadsheetml.sheet
Size:	78 KB (80,228 bytes)

Attachment #1
cashflow 10-31-11.xlsx
Original view
54 pages (displayed on pages 798 to 851)

RE: Dave Letter see my suggested addition near the near the end

Item ID:	100335
Subject:	RE: Dave Letter see my suggested addition near the near the end
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	November 9, 2011 10:30:36 AM EST
Received:	November 9, 2011 10:30:00 AM EST
Attachments:	image003.gif, image004.jpg, Annual Cash Flow 2007 to 3Q2011[1].pdf, Dave letter 11-10-11.doc
Size:	376 KB (385,967 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	November 9, 2011 5:11:51 AM EST
Content Last Modified:	November 9, 2011 10:28:23 AM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	2aff24efdd055074e950379744fd06ba
Message Hash:	5881f8146f82a43c1bc27208a8e59485
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, inventory, namasteconsult@bellsouth.net

You know Dave much better than I do – so you know best whether giving him the cash flow analysis would help him understand our company or if it would just further confuse him and distract his attention from the real issue that he should be focusing on. Attached find a more summarized schedule that may be better for him (also better for us because it shows the distributions allocated to taxes).

I know Dave wants to be a partner – and I support him in that goal – but we really need to come to a consensus on how the business is going to be managed.

Very simply – we are saying to Dave – "we completely agree with you that the cash generated by the company is the owners. Where we disagree is WHEN the cash will be distributed. Going forward we are making three changes that are going to have a negative impact on your monthly cash flow – but I need to you to agree with me on all three of these points if you want to stay as an owner. First - all distributions will be pro-rata on the same day. Second, no longer will we delay payments to a vendor so that a distribution can be made to any owner on the first of the month. Finally – so as the keep the owners evenly aligned - we will not be making advances to owners but we will take some time to restore the balance. Under this approach, it could take a year to get



the owners back in alignment- but we will not allow the alignment to get worse by additional advances. If you don't agree – then let's discuss the other two choices – because those will help your cash and tax situation."

Until Dave is in agreement with this philosophy FIRST, then how we invest our proceeds in film, people, expenses and assets is really second. If he disagrees about the risk to our business and to our credit rating if we continue the old path – then we need to find a way to make Dave an investor/owner that does not have the right to veto how cash is spent.

If you think giving him this schedule will help him to see our company clearly – then by all means share it while he is still deciding what he wants to do.

I would just ask that you consider whether this will really help or merely create an additional delay. I am concerned that this schedule is likely to be confusing to him and is likely to make him think that he can demand cash before it is truly available to the owners. I also think that he will make his decision without understanding the TAX implications of staying in the partnership.

What this schedule fails to show is the tax picture. For this same period of time – CCC has generated taxable income of almost $2.4 million. The tax bill on this income is about $961K. What that means is that 100% of the cash that the company has generated should have gone to pay taxes. What Dave doesn't understand is simple- as company – we have given him enough money to pay the IRS - he just chose to spend it on other things hoping that more cash would come. We need him to see that even under a new plan, that our best guess is that 100% of the cash generated next year and in 2013 will go to pay taxes! That leaves no additional money for household living, groceries, clothes, and feeding your children. Those personal expenses will have to come from another source until the company is able to cover those items as well!

I wanted you to have these figures so we could then sit down and make a strategic decision about how we would manage activities in 2012 and 2013 to ensure that we at least continue to cover our tax bills with cash.

I worry that Dave may not think about the future and will spend the next two weeks reconsidering the past 4 years of decisions. Also – I suspect that his opening remarks will be – "I believe these numbers are WRONG and I can show you how these numbers are wrong." This in spite of the fact that I purposely modified the ordinary way that a Statement of Cash Flow is presented so that the various components of our business would be visible and I also combined all film outlays so they reflect the amount PAID for the film (not the current value). He is welcome to debate about the value of the film on hand – but this is a completely accurate picture of how much cash we directed towards film (sold and unsold) during this time period.

Worse, I fear he will spend your meeting time criticizing prior decision (such as spending 32K on the B3 machine) and ask to have a greater level of control and participation in these decisions going forward. He may even say "as an owner, I have a right to be part of these decisions" – and he may forget that the original deal was not that – but rather that he would defer to his 51% partner and ... if it was not clear at first,

that he would also be willing to delegate most decisions to the person that has the best skill sets to decide what is best for the company. I worry greatly that try to argue that you owe him additional "support" – both in terms of allowing him greater management control and in terms of financial support.

Because I have all the film (sold and unsold) in one number – this sheet will not help him to see the real issue that our business faces – which is that we still have TOO MUCH inventory on hand and we keep doing too much speculation on deals with US suppliers.

In my mind – Giving Dave the quarterly sheet to digest (as I did you) would really delay this process as he will miss the forest for the trees asking about fluctuations in quarters.

Then – I want you to look at the summary sheet I have above. I worry that he will focus solely on our current year – 2011.

As you can see – during this year – we generated about ½ million in cash. As you know, I worked hard during this year to undo the disparity in funding this company and we repaid all your loans this year (This took $361,459 or 67% of the cash that was generated). I worry that Dave might argue that you are treating him unfairly because you can "afford" to loan money to our company and he might argue that if this money had been divided 45/45/10 then he would have had enough money to pay his taxes (and he would not have had to take advances from the company).

Dave needs to understand the company is facing a turnaround period – which could take all of 2012 and 2013.

I don't think he understand that we are like a giant steam-liner that has been sailing in one direction (with regards to our film strategy).

He needs to see that we are no only making a course correction – but we are also reconfiguring the boat we are using into a smaller yacht that can be more nimble. This is going to be a painful decision for the owners. Changing course correction is easy - continue to work off the old film and achieve top dollar as it is sold. We can already see this is going to take more than a few months to accomplish and might take the next two years.

Changing the boat we use is more difficult. We have to agree to and implement a new strategy for buying film. It is possible that this new film strategy may look something like this:

If the person offering to sell us the film is not a manufacturer of the film – we only buy what we can sell within in ONE MONTH and we let the rest go knowing it might still be there a couple of weeks later if a new sale comes.

If the person offering to sell us film is a US manufacturer – we only buy what we can sell in TWO MONTHS – we document that plan and then we give that plan to our sales team and we follow up with them to make it happen.

If the person we are buying film from is an overseas provider – then we buy full container loads – if we believe that we can sell it in FOUR months. Now – here is where the muscle in the engine really matters – because in determining the buy – we have to throw out the potential sales that we already include in the first two steps about and then we have to come up with a sales plan that tracks this film purchase and

ensure that it goes out the door (or is fully committed on sales orders) within the four month deadline.
After the deadline has passed for each one of those purchases (1 month, 2 month, or 4 month). Then we need our production team to go ahead and convert the film to finished goods – and give Tony a FINISHED GOODS like to sell off within two months. This will ensure that the film really does fully leave our warehouse.
Here is my vision of how things would work – in the best interest of CCC.
Between now and November 21st – Dave is focused on his PERSONAL CASH FLOW situation. He should be told that in making his decision – here is the past results and going forward – we don't see any surplus cash coming out of the company for two years. He also needs to agree to the cash flow priority plan and to know that we are going to focus on our company's best interest over the personal interest of the owners – because in the long run they align even if they are out of alignment in the short term.
If Dave agrees to stay as a partner – you need to be comfortable that he has honestly considered these two issues - (1) he agrees to be an owner according to our new cash flow priority system and (2) you are comfortable that in making this decision he has secured a means of paying his household bills for 2012 so we are not getting desperate calls in March or April about how we have to give him a check and it is unfair what "we are doing to him."
Once you have obtained this comfort – and perhaps even confirmed this with Julie directly – then the three of us would meet in early December and we will go over these numbers with Dave – not with the purpose of rehashing the past – but for using them to lay out a strategy for the first 6 months of 2012. All owners will agree to the "approach" in that meeting and they will agree that if we MISS OUR MARK – that the owners have no cash (or less cash) and if we EXCEED THE PLAN then the owners will be able to have cash distributions – but that we will still give priority towards a plan that continually reduces the catch up distribution – with all owners getting cash on the same day.
Then – we will do the same thing again in early May – we will meet with Dave – having updated these number and lay out the Strategy for the second 6 months of 2012.
So long as Dave agrees that he will not get cash from us until the plan has our vendors and employees paid FIRST (and you believe that he has created a safety net for himself so he can truly participate in the turnaround period) .. then we will include him in the strategic planning.
While it is very subtle – the other nuance is that Dave's ONLY time to talk about the strategy is while we are deciding on the strategy. He will NOT be consulted weekly about who is being paid or even consulted about how much cash is available for distribution or how much will be used for making up the deficit. It was his job to ensure that his household expenses are covered ... and the company will be operating according the plan and owners will not be able to bring their personal cash flow problems to the other owners. That needs to be the deal.
HOWEVER

RE: Dave Letter see my suggested addition near the near the end

If you are not convinced that Dave has a safety net – then we (you and me) – need to discuss in advance what we will do if Dave decides to remain as a partner. Are we going to allow him to second guess financial decisions? Are we going to allow him to take cash before we pay vendors? Are we going to allow him to receive cash on a preferential basis? Are we going to risk that our catch up does not completely occur during 2012? Are we going to allow him to continue to add a THIRD YEAR of unpaid taxes to his building debt with the IRS? I just want to know what you are asking me to manage from a cash planning perspective so that Dave's personal financial decisions don't leak into the company via his demands for cash (whether as an advance or a distribution).

From: John Gandis [mailto:john@ccc-films.com]
Sent: Tuesday, November 08, 2011 5:31 PM
To: 'Namaste Consulting'
Subject: Dave Letter
I doctored it.
I want to send him your cash analysis... your thoughts on that ?
John C. Gandis
Cell: 864-553-9338
Fax: 864-225-4317
Description: cid:image004.jpg@01CC9E9E.C4A830C0
Plant Address:
1017 River Heights Circle
Anderson, SC 29621

Attachments

1. Image003.gif

Type:	image/gif
Size:	3 KB (3,160 bytes)

2. Image004.jpg

Type:	image/jpeg
Size:	5 KB (5,932 bytes)

3. Annual Cash Flow 2007 to 3Q2011[1].pdf

Type:	application/pdf
Size:	281 KB (288,238 bytes)

4. Dave letter 11-10-11.doc

Type:	application/msword
Size:	43 KB (44,840 bytes)

Attachment #1
image003.gif
Image



Attachment #2
image004.jpg
Image



Attachment #3
Annual Cash Flow 2007 to 3Q2011[1].pdf
Original view
1 page

RE: Dave Letter see my suggested addition near the near the end

	2007 Total	2008 Total	2009 Total	2010 Total	20111 9 mos	CCC TOTAL
Revenue						
Sales of Film	23,048	204,637	2,657,770	6,557,607	4,308,762	13,751,823
Freight	-	2,273	1,770	58,208	41,231	103,482
Other Income	-	448,000	92,764	85,875	288,533	915,173
Adjustments	-	(576)	(7,073)	(80,996)	(18,677)	(107,323)
Uncollected	(18,866)	(227,151)	(192,218)	(659,930)	647,798	(450,367)
CASH IN	4,182	427,183	2,553,013	5,960,763	5,267,647	14,212,788
Operating Expenses						
Film	1,507	181,524	1,441,638	4,679,065	3,116,700	9,420,434
People	3,135	91,175	222,552	435,245	642,642	1,394,749
Production	3,044	16,110	51,510	91,255	179,505	341,424
Shipping	2,036	84,531	377,187	274,886	175,082	913,722
Repairs	607	16,598	118,912	100,061	48,831	285,009
Facilities Expense	-	15,643	51,426	59,010	50,847	177,926
Sales Expense	536	11,078	35,869	147,264	143,753	338,500
Office	157	2,958	18,719	22,511	19,401	63,745
Overhead	2,690	17,575	28,107	45,981	30,817	125,169
Interest	-	8,153	21,024	29,831	19,504	78,512
Equipment	17,061	98,185	163,516	179,343	158,587	616,691
Owner's Vehicles	-	3,020	3,870	9,166	4,625	20,681
Still Due to Others	(3,900)	(110,004)	(262,669)	(230,441)	140,431	(466,582)
CASH OUT	26,871	437,547	2,271,660	5,843,177	4,730,724	13,309,979
Cash Flow - CCC	(22,690)	(10,363)	281,353	117,585	536,923	902,809
$$ From Owners						
Loans	60,000	75,940	58,585	166,934	(361,459)	-
Contributions	6,000		-		-	6,000
Net Cash Flow	43,310	65,577	339,939	284,519	175,464	908,809
CASH PLAN						
To the Owners	-		-			
Taxes	-	58,000	368,027	261,810	150,198	838,035
"salary"	-					
Excess	-					
In the Bank	43,310	7,577	(28,089)	22,709	25,266	70,773
					-	-
Net Cash Flow	43,310	65,577	339,939	284,519	175,464	908,809

Attachment #4
Dave letter 11-10-11.doc
Original view
2 pages (displayed on pages 981 to 982)

RE: Dave Letter see my suggested addition near the near the end

Dave – As a follow up to our conversation last week...

I am glad that we met to discuss our business and we should meet again this week (11-11 if ok with you). I would like to further discuss key facts about the business results and the plan for going forward.

After having an opportunity to digest everything that we spoke about, I had an opportunity to review our past with Andrea... where we have spent our cash and where we are moving forward.

One thing that you mentioned that has stuck with me is that you thought that "the purpose of a business is to service the owner's needs." I agree with this to a certain extent – but find this only to be true if the business is profitable with excess cash flow. CCC is not creating excess cash flow at the levels you are hoping. The bank is asking for personal guarantees for the working capital line of credit next year, and I am not willing to risk my home by allowing cash to be distributed to any owner until I know that the business is covering all debts and that the owners are first using the cash to pay their taxes.

The fact that your taxes for 2010 and 2011 are not paid makes me very nervous. This is why I have offered you a way to hopefully eliminate both tax bills. I realize the plan for 2012 and beyond is very different and two options avoid interruptions in cash flow for your family. It is important you understand my cash flow plan as you make your decision.

I have not made this decision lightly and this is not about putting others ahead of you because I have another source of income... I don't think you are aware that I personally funded your cash distributions in our early years. I also don't think that you are aware that the company has already distributed over 90% of the cash it generated throughout our approximate 4 years in business.

During 2007, our business generated a loss and we each contributed cash into the business to help cover this loss. In 2008 CCC reported income, but we spent all our profits on film and assets creating a negative cash flow. As there was no cash to distribute, I put money into the company so you could receive a monthly check. 2009 generated positive cash flow. But we did not limit our distributions to cash generated by the company. I put in almost $200K into the company to pay for the extra distributions. This repeated in 2010 when the company distributed more than twice the cash that was created by the company. As of 2011, CCC has distributed more than 90% of the cash created by the business (including your advances). As partners, we should bear this risk and this cash flow evenly. At the time I was able to continue to help you out by tapping into my own loans so you would not have to wait on the company to generate cash flow.

My hope for a plan in 2012 was to get within $80k of you. Upon cash analysis – that $80k dollar catch up may take all of the cash if we repeat the way we did this year. So far we have generated approximately 90k in cash. After the catch up is complete, the company will need to send tax payments directly to the IRS. We cannot have our owners with an unpaid tax bill. It is easier for you and I to borrow to eat than to pay the IRS. The company can not go on making monthly loans to you as we did in 2011 as these loans have created issues with paying our vendors on time. It is important that cash distributions be made to the owners only after all debts are covered and tax distributions have been funded... otherwise we will continue to dig an even deeper hole.

Our receivable situation is typical of this market and we just pay our vendors late when the cash is late. Our cash sometimes is spent on new film before our customers can pay us. The largest cash outlay is film purchases – which you control. This is where our attention needs to be focused.

I am looking forward to working with you but we need to get into a structure that is best for your family and for our business. I am in complete agreement with you that the cash generated by CCC is for the owners. Where we may disagree is when the cash should be distributed. Going forward we will be making three changes that are going to have an impact on the cash flow of all the owners. If you plan to stay as an owner, you must agree with all three points otherwise we should discuss the two other structures since they are helpful to your monthly cash flow and tax situations.

All owners must agree that going forward all distributions will be made on the same day in a pro-rata basis. Next we will no longer delay any payments to a vendor so that partners can be paid on a set day of the month. Finally we will be keeping the owners aligned. As a result we will not continue to make advances to you but we will agree to take up to a year to make all the catch up distributions. When and how much cash will be distributed will be based on the situation inside the company without regards to the personal cash flow situation of any particular owner. There will be no guarantee when or how much an owner will receive throughout the year and the amount that might be distributable will be based only the actual cash available after cash has been set aside for vendor and upcoming film purchases.

Let me know if Friday is a good time to review these numbers. I had a number of questions when I first saw the analysis – so let me know what questions you may have before Friday so that I can answer them correctly.

Thanks,

John

RE: CCC Thought

Item ID:	100410
Subject:	RE: CCC Thought
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@decotexllc.com>
Sent:	November 13, 2011 12:15:46 PM EST
Received:	November 13, 2011 12:15:00 PM EST
Size:	9 KB (9,548 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	November 13, 2011 12:09:34 PM EST
Content Last Modified:	November 13, 2011 12:09:34 PM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
MD5 Hash:	7fcf26734d62432c1c94c42c1b27d242
Message Hash:	0d66737f3392025157eaa89aa68396d4
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, To john@decotexllc.com or john@ccc-films.com, namasteconsult@bellsouth.net

Then we will form a new company – buy all the assets from CCC subject to the liabilities – distribute to Dave his final check in liquidation of his interest – and all the new business will be done in a new company. He will end up with his tax bill – and a capital loss on his final liquidation.
And ... we will have to be very careful about what we do if he tells you this – so we take from him his computer, laptop ... and ... perhaps his car. All the assets that belong to the company and have been paid by the company.
If he goes to be an employee with someone else - – he shouldn't complain about the laptop or phone being left to us – since he should not be stealing our customers. Maybe there would be some issues about the car. I worry that his sales (his accounts) have really been bad compared to budget. We probably cannot legally get him not to compete –but – what the heck – we will just compete with his new employer based on our service.
Andrea
From: John Gandis [mailto:john@decotexllc.com]
Sent: Friday, November 11, 2011 8:48 PM
To: namasteconsult@bellsouth.net
Subject: CCC Thought
Following my meeting with Dave – I have a new guess...
What if he decides to not change anything in our structure – but rather...



"do nothing" – but leave to get another job ? Or go back to selling film with Eastern Film ? Would we have to prove that he was never "an owner" ?
Just thinking out loud.
I don't think that Dave will even acknowledge the paper work that I have sent him. I have about decided that I will have to ask him for his decision on the 21st
- JG

RE: CCC Thought

Item ID:	100410
Subject:	RE: CCC Thought
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@decotexllc.com>
Sent:	November 13, 2011 12:15:46 PM EST
Received:	November 13, 2011 12:15:00 PM EST
Size:	9 KB (9,548 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	November 13, 2011 12:09:34 PM EST
Content Last Modified:	November 13, 2011 12:09:34 PM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
MD5 Hash:	7fcf26734d62432c1c94c42c1b27d242
Message Hash:	0d66737f3392025157eaa89aa68396d4
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, To john@decotexllc.com or john@ccc-films.com, namasteconsult@bellsouth.net

Then we will form a new company – buy all the assets from CCC subject to the liabilities – distribute to Dave his final check in liquidation of his interest – and all the new business will be done in a new company. He will end up with his tax bill – and a capital loss on his final liquidation.
And ... we will have to be very careful about what we do if he tells you this – so we take from him his computer, laptop ... and ... perhaps his car. All the assets that belong to the company and have been paid by the company.
If he goes to be an employee with someone else - – he shouldn't complain about the laptop or phone being left to us – since he should not be stealing our customers. Maybe there would be some issues about the car.
I worry that his sales (his accounts) have really been bad compared to budget. We probably cannot legally get him not to compete –but – what the heck – we will just compete with his new employer based on our service.
Andrea
From: John Gandis [mailto:john@decotexllc.com]
Sent: Friday, November 11, 2011 8:48 PM
To: namasteconsult@bellsouth.net
Subject: CCC Thought
Following my meeting with Dave – I have a new guess...
What if he decides to not change anything in our structure – but rather...



RE: CCC Thought

"do nothing" -- but leave to get another job ? Or go back to selling film with Eastern Film ? Would we have to prove that he was never "an owner" ?
Just thinking out loud.
I don't think that Dave will even acknowledge the paper work that I have sent him. I have about decided that I will have to ask him for his decision on the 21st
- JG

The Plan for 2012 - CCC

Item ID:	100688
Subject:	The Plan for 2012 - CCC
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	Dave Wilson <dave@ccc-films.com>
Cc:	John Gandis <john@ccc-films.com>
Bcc:	John Zamer (jzamer@jonesday.com) <jzamer@jonesday.com>
Sent:	December 13, 2011 5:26:13 PM EST
Received:	December 13, 2011 5:26:00 PM EST
Attachments:	image002.jpg
Size:	35 KB (36,196 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	December 13, 2011 5:15:30 PM EST
Content Last Modified:	December 13, 2011 5:15:30 PM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	c3c54225dc2ff32ee861251d431cecee
Message Hash:	02f6c041f0bd0c14647fb39045f7ade3
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, Zamer, inventory, namasteconsult@bellsouth.net, scrap

Dave – I have been out of the office and am just catching up with emails.

It seems to me that that the next step (per your suggestion) is a discussion with your attorney. If you will send me the name and number of your attorney – we will have John Zamer call him to make certain that they talk with one another. I think that a conversation with the two professionals may be best to ensure that no one is confused by the transaction – and then each one can report back and explain any nuances.

Prior to that call – I want to outline where I understand things to be ...

First – We have a partnership and we plan to initiate new cash planning and operational changes on January 1st that are designed to help us grow to the next level. As part of that plan, I understand that John has said he wants your focus limited solely to sales and related planning, he will focus on the management and strategic direction of the company and I will continue to focus on our financial planning. There may be new reports, procedures and other processes that are layered on that – but many things will be done in a more "corporate" form so that each of us can focus on our strengths.



From a financial management perspective, as we told you several months ago, the company will use available cash during January and February to partially catch up on the tax distributions to John and myself. After that date – we will continue to work on the catch up through-out 2012 so as to eliminate the difference in 2012.

Specifically this mean that you will not receive a cash distribution for January & February (and technically we only receive tax distributions).

You have indicated to John that you have arrangements in place with family/friends/ bank to ensure that your personal cash situation is stable for January and February – or any other period where partner distributions might be less than anticipated.

It is our plan that starting in March we will resume distributions to partners and that all distributions will be made on a pro-rata basis from available cash. We cannot predict now how much cash will be available on any given date – but we will work to distribute cash from "Available Cash" on a regular basis. For purposes of cash planning, "Available cash" will be defined as cash on hand after a reserve for upcoming bills. Another difference is the treatment of taxes including in cash distributions, as taxes will be withheld from distributions and remitted directly to the tax authorities under the name of each owner. (This process is much like a paycheck where an employee only receives the cash that they can spend and the federal, state and SS taxes are withheld from the check and remitted directly to the government). This new procedure will ensure that taxes (as budgeted) are actually remitted on a timely basis for each owner. Finally – there will not be any additional loans to owners.

As you refer back to John's October letter outlining three options for 2012, he was working on alternatives that might reduce the entrepreneurial risk for your family as well as provide you with a more stable cash flow. As he noted to you, this change means that you forego upside participation – just as you will be foregoing downside risk and sporadic cash distributions. In fact the salary offer for 2012 was intended to buffer you in what appears to be a continuation of a tight economy.

As you know, John's letter included an original "deadline" of November 21st which he extended until November 30th. We are not inclined to consider your counter-proposal which seems to have merely selected the best characteristics from Options A, B & C from John's letter. As John has told you – he is working hard to keep this partnership growing and you are a partner in that partnership.

As such, we should all assume that we will continue as partners as of January 1, 2012.

That said, it appears that you may be interested in converting to an employee position on January 1st – which was option 2 (or B) from his original letter. (As you know, John has formally retracted Option 3 (or C) from his original offer letter).

Option B provides for a buyout of your interest at net asset value – for a closely-held company this will be very close to book value.

In your email – you have asked for a premium over book value. No qualified appraiser will value our company above book value. The reason for this valuation is quite simple – there is not a solid track

record of earnings that are attributable to anything other than the film supply shortage. More significantly – our company has experienced the loss of several large customers, the financials have reported a consistent and significant downward trend in sales, and the margins are suffering as well. In fact, it appears that the company will likely close out this year with an overall loss – which is a result of declining margins and consecutive months of missing sales margins by more than 50% of budget.

As noted in the October letter – the net asset value will be determined as of December 31st and will reflect this month's inventory adjustments and scrap sales. Perhaps the letter should have been clearer to explicitly state that the final computations would place in 2012 as the normal year-end close work is finalized. The company still needs to record the normal adjustments that take place in December – including but not limited to (a) accruing unpaid commissions on uncollected sales, (b) reporting salaries for work performed through December 31 which will not be paid until January, (c) reporting other employee benefits earned during 2011 that remain unpaid as of year-end, (d) adjusting inventory to the year-end physical and other typical reserves experienced by manufacturers. This list is not fully exhaustive of the year end work for the final accrual adjustments. These year-end adjustments are a normal part of preparing our books for tax reporting.

If you are still considering the employee route, I think your attorney can get you comfortable with the book value approach. Although it might be repetitive to say this, John's offer letter should not be interpreted as requiring you to convert to an employee. As a continuing owner, there will be changes in how our company operates to protect and promote the business and these changes will require owners to be last in the cash flow planning process. This will be a change to your personal situation.

I have placed a call with John Zamer to let him know that he might be talking to your attorney this week or next. Because we didn't receive your documentation on November 21st – I don't expect paperwork to be drafted for ownership restructuring prior to year end. If you are serious about converting to an employee status – we need a formal confirmation of your desire to be converted at a price yet to be determined after the call between the attorneys otherwise we will just presume that the partnership will move forward under the new operating plan with you as a continuing partner.

Andrea

*****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****

This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly

prohibited.
Description: VistaPrint e-Card

Selling CCC

Item ID:	100952
Subject:	Selling CCC
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	Dave Wilson <dave@ccc-films.com>
Cc:	John Gandis <john@ccc-films.com>
Sent:	December 29, 2011 9:16:25 AM EST
Received:	December 29, 2011 9:16:00 AM EST
Attachments:	image002.jpg
Size:	31 KB (32,645 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	December 29, 2011 7:48:06 AM EST
Content Last Modified:	December 29, 2011 9:13:32 AM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	5220aa578f5c63b2a2971e53c6cb7078
Message Hash:	155227892b26f6d6c46f28865d4dd77b
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, namasteconsult@bellsouth.net

Dave – John mentioned to me that you might have an group of inventors interested in buying CCC and you had asked would I be willing to sell as well?
The answer is HECK YES.
I couldn't tell if you were saying that all three of us are being bought out or if the deal is that YOU and a team of investors are buying us out.
If you and a team of investors are buying us out ... then here is what you need to know:
1) Cash at Closing
2) No Escrows or claw backs apply to myself or to John (just as there was none to you in our offer).
3) John must receive a fair price for the real estate (the two buildings and all the contiguous land).
If you have found a team of investors that is buying all three of us out... there here is what YOU need to know as you approach them:
1) Cash at closing
2) I must be paid my priority
3) Land Transaction should be separated from the business transaction – i.e. Cash paid in full and no escrows.



2011-12_to_John00000839

4) To the extent that there are reserves or escrows – you must agree to give me 100% of my cash (disproportionately) at the closing. As a minority owner, I won't bear the risk (or hassle) of escrows or clawbacks)
5) John may also ask you to take on a higher share than 50% of the risk in the reserve or escrow as this deal is being done with "your people."
6) Involvement subsequent to the deal:
a. I would not continue in the operations on a going forward basis
b. Cannot speak for John as to his interest or his salary needs.
While it ordinarily takes 6 –months to do a mid-size deal, this is not a mid-size deal! If you really people have money ready to cut a check – we could close in a month.
We have set an offer in front of you that would be used as a starting point for the company ... so they need to QUICKLY propose a value for the real estate that John would agree to. If this is really something that you have been working on – then have your team prepare a Letter of Intent that includes a FORFEITABLE DEPOSIT (if the deal doesn't close – no financing contingencies permitted), so we know these people are serious investors.
NOW ... let's get practical ...
If this is really the avenue that you want to pursue – then you just need to tell us that it is your intention to continue as a partner pursuing this sale. And that point we can get back to business and we will move into January consistent with the operating and cash flow plan that was outlined to you in October. Specifically that means CCC will use available cash for January and February to reduce the tax distribution catch up. If your people move quickly, then we will be either all be sitting on a nice check by the end of February and or you will become a salaried/owner when the new team comes in.
IMPORTANT - You need to find a way to flush this out quickly as our offer of $200K expires on January 7th .
You should be able to flush out in ONE-DAY whether or not this group has the ability to do a cash deal (i.e. either has the capital or access to bank financing).
Andrea
*****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****
This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.
Description: VistaPrint e-Card

RE: Dave

Item ID:	101022
Subject:	RE: Dave
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	January 2, 2012 2:03:38 PM EST
Received:	January 2, 2012 2:03:00 PM EST
Size:	1 KB (1,035 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	January 2, 2012 2:01:54 PM EST
Content Last Modified:	January 2, 2012 2:01:54 PM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
MD5 Hash:	2fcfe9b8e390f445653440cc8bb6dfaa
Message Hash:	6fada99d26decc2eb53a27f54175312b
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, namasteconsult@bellsouth.net

Yes - call a real estate broker and find out what your building is worth!!! Make certain that you get a damn good price for the building ... no depressed real estate value
I presume Dave doesn't think he can buy out the company without the real estate ... or .. that you would just keep leasing this building to him.
Then tomorrow make certain he knows what you expect for the building - even if it is just a range.
Andrea
-----Original Message-----
From: John Gandis [mailto:john@ccc-films.com]
Sent: Tuesday, January 03, 2012 12:59 AM
To: Namaste Consulting
Subject: Dave
Any strategic advice to discuss on Dave today ?
From reading all of the e-mails that have been coming in from his wife and brother-in-law... I get the impression that he (they) are only working on buying us out.
Given the fact that very few people are working today... I don't know if I should ask him if he ever sent you any questions today...
Part of me thinks that I should wait until tomorrow.
Your thoughts ?
- JG



RE: cda ******* CONFIDENTIAL DO NOT FORWARD **********

Item ID:	101154
Subject:	RE: cda ******* CONFIDENTIAL DO NOT FORWARD **********
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@decotexllc.com>
Sent:	January 5, 2012 6:30:17 PM EST
Received:	January 5, 2012 6:30:00 PM EST
Size:	12 KB (13,158 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	January 5, 2012 6:28:33 PM EST
Content Last Modified:	January 5, 2012 6:28:33 PM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	f25b4296c088764c93a159c05de2518d
Message Hash:	790b05303688519bba4dfbaf556bed25
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, To john@decotexllc.com or john@ccc-films.com, namasteconsult@bellsouth.net

I am going to begin changing his rights within QB ...
If he needs reports for people to view – he needs to ask us to provide them and then he needs to disclose who is seeing these documents!
He doesn't have the authority to create a binding non-disclosure between us and a competitor .. this is stupid on his part ... he hurts us particularly because a competitor will want the customer but without the burden of our building!
Andrea
From: John Gandis [mailto:john@decotexllc.com]
Sent: Thursday, January 05, 2012 5:14 PM
To: 'Namaste Consulting'
Subject: FW: cda ******* CONFIDENTIAL DO NOT FORWARD **********
Not that I want to get all weird – BUT
Filmtech is a competitor / supplier to us. Nothing like Pilcher or Inerfil (Transil Wrap). FilmTech is a metalizer and the owner is a friend of Dave's. I think that I know why Dave may have sent this... but maybe not. What if Dave filled this out because he wants to give this guy and opportunity to buy us ? IF FilmTech has the money – great. If not – I am afraid that Dave may be showing this guy something that could hurt CCC. Mike Meyers was repping FilmTech – at least that is what Dave told me once.
Dave has been missing all day except for this AM.



2011-12_to_John00000877

He may have driven there - FilmTech is in TN
I went to look back at the e-mails to determine if we had ever given Dave the expiration time on the offer. You sent him an e-mail that said January 7th. That is Saturday. I think that I told him Friday – verbally over the phone. I don't think that anything will be done tomorrow – so I guess I just have to prepare myself for all of the guilt tripping I will get when he misses another deadline.
No worries...
- JG

From: Main [mailto:main@ccc-films.com]
Sent: Tuesday, January 03, 2012 4:53 PM
To: john@decotexllc.com
Subject: FW: cda
From: Mark McGarel [mailto:mmcgarel@filmtechinc.com]
Sent: Monday, January 02, 2012 10:16 AM
To: Dave Wilson
Subject: cda
Regards;
Mark McGarel
FILMtech Inc.
865.767.3533 ext 103
www.filmtechinc.com

I changed Dave so that the only thing that he has access to is the SALES area within quickbooks

Item ID:	101156
Subject:	I changed Dave so that the only thing that he has access to is the SALES area within quickbooks
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	January 5, 2012 6:50:21 PM EST
Received:	January 5, 2012 6:50:00 PM EST
Attachments:	image002.jpg
Size:	20 KB (21,088 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	January 5, 2012 6:40:49 PM EST
Content Last Modified:	January 5, 2012 6:48:47 PM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	7168c17aff079a4a63aacd6bf5161b0d
Message Hash:	e992d799995c99910d62c87027136c32
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, QuickBooks, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, namasteconsult@bellsouth.net

Dave now has access rights consistent with a salesperson.
I removed his rights to sensitive accounting information – which also includes his rights to print our information.
He should be able to see any information he might need by going to the Customer center from there he can access the balance on our customer's accounts, he can see the sales orders, the invoices, the received payments, the credit memos etc. He can click to see any particular invoice ...
I set up a new user with the same rights as Dave so I could test him out ... and everything he needs for the sales function is there. It may take him a day to become familiar with the new format that the data is presented to him ... but ... if he finds that he needs anything else – he should send an email asking for a report ..
Andrea
****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may



I changed Dave so that the only thing that he has access to is the SALES area within quickbooks

be imposed on the taxpayer by any governmental taxing authority or agency*****

This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.

Description: VistaPrint e-Card

RE: Dave Offer Expires ? Patience, grasshopper, patience.....

Item ID:	169193
Subject:	RE: Dave Offer Expires ? Patience, grasshopper, patience.....
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	January 5, 2012 11:24:26 AM EST
Received:	January 5, 2012 11:24:00 AM EST
Size:	23 KB (24,087 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Clients/CCC/CCC Partner matters/CCC Wilson Suit
Duplicates:	2
Content Created:	January 5, 2012 10:22:45 AM EST
Content Last Modified:	January 5, 2012 11:00:04 AM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	62bd3c4e354aaec94aacfa4be5be3d81
Message Hash:	b7ab7095e16cf2f7a7df90bb77ff625c
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, Zamer, inventory, namasteconsult@bellsouth.net

NO YOU DON'T NEED TO BE THE ONE THAT REMINDS HIM OF ANYTHING. His lawyer is all over this. I know you want this done .. but ... it is like a cake in the oven .. you just have to wait until the buzzer goes off. Once Friday comes and goes .. we are better off than we are today. He can still bring forth an offer from his group and we can still sell out at the price we discussed with him. BUT ..our fixed fee offer will have expired and that means we are free to offer him less as long as there is a good basis for the offer - which the physical inventory will provide to us.

ALSO _ it won't be until next week that our SC attorney returns and we get our answer to our disassociation question. So we don't really want to stir up anything until we finish getting our legal advice.

PLEASE JUST LET THIS SLEEPING DOG LIE.

You teach a child lessons by making them suffer the consequences of their actions/inactions. Dave apparently missed this lesson in his youth and thinks he can try to guilt you into doing what is good for him (at your own expense). He already missed the deadline for the option of getting a revision to the LLC agreement to reduce his capital loss – even with a 9 day extension. He had weeks to evaluate that – and just chose to let it go. If he waits beyond Friday to talk to us about buyout – then all he is really saying to us is that he thinks he should



get more money. BUT .. he now has to prove to us the higher value and he has to work against the year end financials to get there.
We need to remember that we don't care if he is a partner or not ... only he cares, and even then , he really only cares about getting his cash in front of vendors and employees – and we have told him "NO MORE! Never again. We are going to get even with you from a distribution perspective and then we are going to stay even with you on a going forward basis. We all have to find outside financing when money is tight and we all will get distributions when money is not."
ALSO – as we continue these discussions, we need to move forward in a manner that does not jeopardize the viability of this company. We have a business to run and this company has cash needs as well as a financing issue. With this recent buying spree on film, we need to restructure to bring in additional operation funds to finance the international film that is due by MONTH's END. Depending on how long it is before this film is sold - there is good possibility that Dave won't see a check until April or so ...
Even if he does sign something on Friday – we still have to negotiate an employment arrangement with him and he is probably going to try to sweeten the offer we made to him .. because that is just the way that Dave is. He doesn't understand that our company lost money last year ... He doesn't understand that our company is without a line of credit and has been buying international film – where our cash outflow pre-dates our collection of the AR by 3-4 months. This company has to finance that operation and we cannot finance that AND his buyout at the same time. We also cannot afford to pay Dave without linking his compensation to gross margins or he will go out there and undercut the entire market just to earn his commission.
If we end up buying out Dave – we need to stay rigid on the payment time line. Our offer has a built-in acceleration mechanism. In essense we said to him – we need time to come up with cash to buy you out (we shortened the period from many years to two years) AND we said, if this company operates better than is budgeted, we agree to use some of that money to reduce your note (accelerate your collection of the cash).
I will be willing to give him a higher percentage of the additional gross profit as part of the deal (25% of the offer was the original strike price – but I suspect we could end up closer to 45% - which was his old share of the company). BUT WE CANNOT CREATE A DEBT OBLIGATION TO DAVE THAT WE BELIEVE OUR COMPANY COULD DEFAULT ON. Even banks make certain that they have balloons in their commercial debt ... with clauses that say "if you exceed these measurements, then the excess cash comes to us ... but otherwise there is a giant balloon way out there – because we don't want you going into default."
We don't want to be looking at a forced liquidation in the fall because Dave insists upon a pay-out schedule we cannot meet. I know we cannot afford to pay Dave any sooner than my offer outlined. It is part of the reason that I insist that Dave give us the cash at closing – because if he thinks the business will be the source of our buy-out funds, then we will be waiting until 2013 and 2014 – if we are even that lucky. They just need to go to a bank .. and they will discover that the bank will give them the money .. but likely structure a deal for them to be repaid

very similar to the timing we offered to Dave in our note.
My first preference is he buys us out at the price we offered him – there is no deadline on that ability. He can make that offer anytime over the next month or so.
My second preference is that we keep him as a partner – but we have to recapitalized and reorganize the company to continue. I hope he stays as a partner ... Then we need to increase my equity for my additional participation and then we will increase your equity for the funding you are providing to the company ... and I can see us ending up in a structure where you are 50% - Dave is 25% and I am 25% . Your new LLC shares have super-voting rights have a PRIORITY at liquidation. My new shares will also have a priority (the 15% portion). Our old shares will be the common shares and last in the queue. Dave will only own old shares right beside you and me on our old shares. As soon as Friday comes and goes – I say we start Zamer drafting the new LLC agreement. We get the additional money from you we need to buy this film – we give you the new super-voting shares and we get on with getting on!
The last thing I want is Dave as an employee. First he will never agree to an all commission deal that is right for our company. He will want a base that is so SAFE he knows he can earn in his sleep; I worry that we will never get a contract with him that is good for us! AND I worry about how to finance his salary at the sales levels he is talking about.
Once we restructure our partnership – then if Dave wants to make a million bucks – then he is going to have to make you 2 million bucks (as you will own twice the equity that he owns. ALSO – if he is going make me a million - then I will as well. From my perspective – at least as I am working hard to make our company money and to get positioned for growth – I won't be in the position of making Dave rich while I just barely earn my hourly rate for services!
He has already gone 5 days longer than normal without asking for a check! Let's just keep on focus for our operating plan for 2012 and try not to let him be the giant distraction that he was in 2011.
Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Thursday, January 05, 2012 9:06 AM
To: 'Namaste Consulting'
Subject: Dave Offer Expires ?
I can't remember the date that we told him that the offer expires... was it the Monday the 9th ?
If so – I need to say something to him again... later today or tomorrow to remind him.
- JG

RE: Help

Item ID:	101466
Subject:	RE: Help
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	January 17, 2012 11:24:00 PM EST
Received:	January 17, 2012 11:23:00 PM EST
Size:	25 KB (26,022 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	January 17, 2012 11:04:21 PM EST
Content Last Modified:	January 17, 2012 11:04:21 PM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	8eeaae52049d4b8f887690ca7607cc2d
Message Hash:	9f8eea96150b8935ba8745067439db1b
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, namasteconsult@bellsouth.net

I completely get the knot in your stomach right now – because you see the next consequences of Dave's actions. But if I could give you a small pep talk – it would go like this:
First – remember you have already fired other people and that SC has fairly lax employment laws. So you really cannot botch this as long as you keep a professional attitude and you don't say anything that is not necessary.
Second – remember that this really should go quickly – you tell him that you understand he has had his attorney contact our attorney in order to inform us that he intends to leave the company and that you are here to basically bring that to a closure. I would tell him that you are sorry that he has come to this decision but that you are here to collect the company assets and to ask him to leave the premises. Inform him that if there are personal items in the office space, that you will make arrangements with him to obtain them in a very short period of time. He is going to try to say all that is there is his – but your objective is to have him leave with his pride and his car keys. NO – you don't need him to sign anything (I don't believe you had any other employees sign anything except when were giving them paperwork so they would understand their rights at the unemployment office. Your mission is to get the laptop, his phone and anything else that CCC owns, rents or uses in the conduct of our business – including all the assets that we paid



for or were contributed to the business - with as little drama as possible so that Bill is not involved in the process.
Third - if he asks for reasons why you are bringing this about so quickly – just say "According to your attorney – this is your decision. We should just move on as quickly as possible to the next stage of our business." Because you are friends – if he says why don't we talk – offer to do lunch or a coffee later – but insist that he leave and leave behind all company assets.
Last and most importantly – do not agree to his deal or say anything that might make him think that you are accepting his offer. He made this offer orally – so he is likely expecting you to accept that offer orally – especially since he pitched it where 'no negotiation is necessary' to close the deal. If he specifically says to you "does this mean you are accepting my offer?" To which you merely say – we are still reviewing all of our options. Your attorney will hear from my attorney when that review is complete. Right now I am acting upon your attorneys call to inform me that you are leaving the company. (If Dave says there is some error and he didn't mean for this to happen – Make him leave (and leave the assets) and merely say "it seemed pretty clear from the message to our attorney – and until we get something in writing ... I am going to believe the attorney."
As long as he has access to company assets AND he is not under a non-compete – then he can damage us. We really shouldn't have one more conversation with him until he signs some agreement about not competing .. If he won't sign – then he will just continue to cherry pick and look for side deals.
You should not feel the least bit bad about doing the right thing to protect a company that you created and that employs 20+ people. If he thought he was going to spend the next two weeks gathering information he needed to start his new business ... he is out of luck ..
As for customers – if they are not in ACT – they are in QB – same with vendors .. and we have back up of all his emails ... so we can go through those and organize a phone plan quickly .. but we should
From: John Gandis [mailto:john@ccc-films.com]
Sent: Tuesday, January 17, 2012 6:28 PM
To: 'Namaste Consulting'
Subject: Help
I do not have access to quick books... so maybe you / Joy could put together a list for me of our customers that we sold to last year in order of volume / dollars... it would be nice if we had a phone number and contact names as well..
When we put together a sales strategy to prevent damage – I will want someone to make personal phone calls to discuss the new situation.
I will also want to do this with the suppliers... will probably call our suppliers myself – because there are just are not too many of them.
As far as my to do list for tomorrow:
1. Call landlord at Greengate – discuss changing the locks and what will be involved, possibly setting up a time.
2. Steve Potts –
a. Possible legal ramifications for firing Dave.
b. What words should I use in the termination ? Should I

also have a copy of it in writing to give to him ? Not give to him without a signature ?
c. I wonder if I risk bringing Bill in on it ?
c. What steps would I have to go through to get the law on site for the termination ?
d. How do we legally communicate with our customers and our suppliers that Dave is no longer a part of CCC ? Any dangers in sending e-mails that are then sent to Dave ?
e. What options do we have available to us if he does not have his phone and lap top with him ? I can get the phone number switched – easy enough... but the e-mail addresses would all be password protected... so short of having these hings on the devices when we let him go – I would have no way of getting that from him. My guess is that he knows that all of the damaging information to him is on the lap top and maybe some on the phone... If I were in his position – I would not leave without both of these things without someone prying them from by cold dead fingers
3. What do we do about the car ?
Just thinking out loud at this point.
Talk to you in the morning – I will try to conference you in when I reach Steve.
- JG

RE: fyi Bruce and Bill

Item ID:	101618
Subject:	RE: fyi Bruce and Bill
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	January 21, 2012 9:51:46 AM EST
Received:	January 21, 2012 9:51:00 AM EST
Size:	9 KB (9,420 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	January 21, 2012 9:42:21 AM EST
Content Last Modified:	January 21, 2012 9:42:21 AM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	6c8e61a3b81182c03d813731dd12cd46
Message Hash:	d5f8f9f02a858a6c5acb954dffd042b2
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, Eastern Films, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, namasteconsult@bellsouth.net

Well – here is my advice – when you talk to Bruce – ignore what I said about "Dave resigned" – tell him it is regrettable but that we believed Dave was already competing with us or asking for broker fees while he was working with us and when he informed us that he was going to leave the company – we had no choice but the protect the company and its 20 employees. He was already reaching out to businesses to set up a new business even prior to letting us know about his intentions.
(Be certain to mention ASKING FOR BROKER FEES) – Then see what he offers up.
You will have time to talk to him again .. so try to mostly listen and make note of his particular choice of words. What you want him to say is whether Dave already offered him a side deal on the SKC project ... or anything ... but you also don't want to make him nervous either.
I am dying of curiosity – other than being uncooperative and sometimes acting a jerk – what did Bill tell you he had done at Dave's request that may have made us unhappy. If all he admitted to was holding back information when questions were asked and NOT providing documents sometimes ... then we already knew about that. BUT ... if he said anything else – like helping him find film for Dave Wilson company or making calls for Eastern Films – we really need to know if Dave even ONE TIME had Bill help him with anything that seemed to be done outside of CCC ...



RE: fyi Bruce and Bill

At that point .. we have a counter claim against Dave - where he owes us $$ from these outside deals as well! And ... it will hard for him to argue that they are not company transactions if he is using company personnel to help .. or the company fax machine to receive the incoming documents.

Andrea

From: John Gandis [mailto:john@ccc-films.com]
Sent: Saturday, January 21, 2012 8:41 AM
To: 'Namaste Consulting'
Subject: fyi

I blind copied you on the Bruce e-mail so that you would know that he infact -- reached out to me... and sounded very concerned over the phone -- that things were still good between CCC and him / Valencia.

He said that he was hoping to be "reassured" that we would still be doing business...

I thought that was interesting.

- JG

M-Tech RENT - LOC Transfer and related interest charges.

Item ID:	101896
Subject:	M-Tech RENT - LOC Transfer and related interest charges.
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Cc:	denisegandis@bellsouth.net
Sent:	February 1, 2012 2:38:20 PM EST
Received:	February 1, 2012 2:38:00 PM EST
Size:	36 KB (37,736 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	February 1, 2012 2:26:38 PM EST
Content Last Modified:	February 1, 2012 2:26:38 PM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	fab8534f0b508088bec19cf75eb01b3c
Message Hash:	2bc005c79b5a36008cf94d4c4bee0c2e
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, M-Tech, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, namasteconsult@bellsouth.net

Guys – I want to make certain that you both know how I see the $$ moving about here.

Every month in 2012 CCC will be paying rent to M-Tech equal to $6,000 per month. From this – M-Tech will be paying to Cliff $2,500 – and this amount is scheduled to stop either this spring or next (we will update this schedule when Denise and I finally get linked up and we can knock out the 2011 numbers).

Each month – the bank will draft an interest only payment on the M-Tech bank account.

CCC will be periodically taking advances on the M-Tech LOC and may also make repayments on the LOC.

CCC will make interest payments to M-Tech at the rate of 1.5% per month (this is 18% annual interest rate) .. and .. if we are still advancing funds on the loan next year – that rate increases to 2% per month.

The note provides for interest no less than annually – but not necessarily monthly (So … from a cash planning perspective – sometimes BoA will more than likely be paid by the extra rent payment).

Denise – please just send to me every month the M-Tech statement when it comes and I will be updating our books to show the interest that is due to John and once this final interest payment from January (to be paid



tomorrow is recorded) ... Then going forward you should "pretend" that the LOC is zero – and the books of M-tech inc should show a contribution by John in January that paid the loan to zero. In Decotex's books- it will show a Distribution to John for the money that moved from the Decotex LOC to the M-Tech LOC. Next month – when interest is paid ... record that as interest expense on M-Tech's books.
John – at the end of the year – you will have interest income (PERSONAL) reported to you on a 1099-INT and M-Tech will have interest expense (BUSINESS). They will NOT be same amount.
If you guys have any questions - don't hesitate to ask ... that way everyone will know what to expect when end of February comes around.
Andrea
From: Earnest, Sherry [mailto:sherry.earnest@ustrust.com]
Sent: Wednesday, February 01, 2012 2:11 PM
To: Namaste Consulting; John Gandis
Cc: denisegandis@bellsouth.net
Subject: RE: M-Tech LOC Transfer and related interest charges.
The interest payments for M-Tech are drafted monthly from the M-Tech checking account.
Sherry Earnest
Assistant Vice President
Client Sales & Service Officer
U.S. Trust, Bank of America Private Wealth Management
3414 Peachtree Rd NE Ste 1475
Atlanta, Georgia 30326
Phone: 404.264.2851
RightFax: 804.264.0092
NMLS ID # 544744
Email: sherry.earnest@ustrust.com
Office of Supervisory Jurisdiction
Merrill Lynch, Pierce, Fenner & Smith, Inc.
NJ6-503-04-21
208 Harristown Rd
Glen Rock, NJ 07452
201.251.5294
From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Wednesday, February 01, 2012 2:00 PM
To: Earnest, Sherry; 'John Gandis'
Cc: denisegandis@bellsouth.net
Subject: M-Tech LOC Transfer and related interest charges.
Sherry – are you drafting the interest checks from John's personal bank account monthly or is this coming from the M-Tech bank account?
I need to set up the CCC bank account so that it remits interest on a monthly basis - but I am paying John and then John is paying you (or M_tech is paying you depending on your answer above).
From: Earnest, Sherry [mailto:sherry.earnest@ustrust.com]
Sent: Wednesday, February 01, 2012 9:44 AM
To: John Gandis
Cc: Namaste Consulting; denisegandis@bellsouth.net
Subject: RE: DecoTex / M-Tech Transfer
John,

M-Tech RENT - LOC Transfer and related interest charges.

I have reviewed the M-Tech line this morning and after the interest payment, there is an additional $176.41 owed to bring the line to zero. Please advise if I can just debit the Decotex checking for this amount.

Sherry Earnest
Assistant Vice President
Client Sales & Service Officer
U.S. Trust, Bank of America Private Wealth Management
3414 Peachtree Rd NE Ste 1475
Atlanta, Georgia 30326
Phone: 404.264.2851
RightFax: 804.264.0092
NMLS ID # 544744
Email: sherry.earnest@ustrust.com
Office of Supervisory Jurisdiction
Merrill Lynch, Pierce, Fenner & Smith, Inc.
NJ6-503-04-21
208 Harristown Rd
Glen Rock, NJ 07452
201.251.5294

From: Earnest, Sherry
Sent: Tuesday, January 31, 2012 10:33 AM
To: 'John Gandis'
Cc: 'Namaste Consulting'; denisegandis@bellsouth.net
Subject: RE: DecoTex / M-Tech Transfer

Hello John,

I have advanced the Decotex Line in the amount of $36,742.21 and applied to the M-Tech Line.

An interest payment is scheduled to be drafted tomorrow. I will review the Line again after the interest payment post and see if there is any remaining balance.

Have a good day.

Sherry Earnest
Assistant Vice President
Client Sales & Service Officer
U.S. Trust, Bank of America Private Wealth Management
3414 Peachtree Rd NE Ste 1475
Atlanta, Georgia 30326
Phone: 404.264.2851
RightFax: 804.264.0092
NMLS ID # 544744
Email: sherry.earnest@ustrust.com
Office of Supervisory Jurisdiction
Merrill Lynch, Pierce, Fenner & Smith, Inc.
NJ6-503-04-21
208 Harristown Rd
Glen Rock, NJ 07452
201.251.5294

From: John Gandis [mailto:john@ccc-films.com]
Sent: Monday, January 30, 2012 4:46 PM
To: Earnest, Sherry
Cc: 'Namaste Consulting'; denisegandis@bellsouth.net

M-Tech RENT - LOC Transfer and related interest charges.

Subject: DecoTex / M-Tech Transfer
Hi Sherry,
Hope all is well...
I would like to make the "M-Tech Line" go to zero.
I am not sure where the account is at this point – I think that it is somewhere around $35k.
Could you transfer funds from the DecoTex line to pay the M-Tech line down to zero ?
Thanks !
John

This message w/attachments (message) is intended solely for the use of the intended recipient(s) and may contain information that is privileged, confidential or proprietary. If you are not an intended recipient, please notify the sender, and then please delete and destroy all copies and attachments, and be advised that any review or dissemination of, or the taking of any action in reliance on, the information contained in or attached to this message is prohibited. Unless specifically indicated, this message is not an offer to sell or a solicitation of any investment products or other financial product or service, an official confirmation of any transaction, or an official statement of Sender. Subject to applicable law, Sender may intercept, monitor, review and retain e-communications (EC) traveling through its networks/systems and may produce any such EC to regulators, law enforcement, in litigation and as required by law.
The laws of the country of each sender/recipient may impact the handling of EC, and EC may be archived, supervised and produced in countries other than the country in which you are located. This message cannot be guaranteed to be secure or free of errors or viruses.
References to "Sender" are references to any subsidiary of Bank of America Corporation. Securities and Insurance Products: * Are Not FDIC Insured * Are Not Bank Guaranteed * May Lose Value * Are Not a Bank Deposit * Are Not a Condition to Any Banking Service or Activity * Are Not Insured by Any Federal Government Agency. Attachments that are part of this EC may have additional important disclosures and disclaimers, which you should read. This message is subject to terms available at the following link:
http://www.bankofamerica.com/emaildisclaimer. By messaging with Sender you consent to the foregoing.

This message w/attachments (message) is intended solely for the use of the intended recipient(s) and may contain information that is privileged, confidential or proprietary. If you are not an intended recipient, please notify the sender, and then please delete and destroy all copies and attachments, and be advised that any review or dissemination of, or the taking of any action in reliance on, the information contained in or attached to this message is prohibited. Unless specifically indicated, this message is not an offer to sell or a solicitation of any investment products or other financial product or service, an official confirmation of any transaction, or an official statement of Sender. Subject to applicable law, Sender may intercept,

monitor, review and retain e-communications (EC) traveling through its networks/systems and may produce any such EC to regulators, law enforcement, in litigation and as required by law.
The laws of the country of each sender/recipient may impact the handling of EC, and EC may be archived, supervised and produced in countries other than the country in which you are located. This message cannot be guaranteed to be secure or free of errors or viruses.
References to "Sender" are references to any subsidiary of Bank of America Corporation. Securities and Insurance Products: * Are Not FDIC Insured * Are Not Bank Guaranteed * May Lose Value * Are Not a Bank Deposit * Are Not a Condition to Any Banking Service or Activity * Are Not Insured by Any Federal Government Agency. Attachments that are part of this EC may have additional important disclosures and disclaimers, which you should read. This message is subject to terms available at the following link:
http://www.bankofamerica.com/emaildisclaimer. By messaging with Sender you consent to the foregoing.

RE: M-Tech RENT - LOC Transfer and related interest charges.

Item ID:	101912
Subject:	RE: M-Tech RENT - LOC Transfer and related interest charges.
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Cc:	denisegandis@bellsouth.net <denisegandis@bellsouth.net>
Sent:	February 2, 2012 7:06:20 AM EST
Received:	February 2, 2012 7:06:00 AM EST
Size:	42 KB (43,061 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	February 2, 2012 7:00:48 AM EST
Content Last Modified:	February 2, 2012 7:00:48 AM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	999cef16f4483df81dc8866e7c1a14a5
Message Hash:	7b611e3e23f2328bfbdcd11d3e34bfe5
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, M-Tech, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, namasteconsult@bellsouth.net

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Wednesday, February 01, 2012 2:38 PM
To: John Gandis
Cc: denisegandis@bellsouth.net
Subject: M-Tech RENT - LOC Transfer and related interest charges.

Guys – I want to make certain that you both know how I see the $$ moving about here.

M-Tech RENTAL INCOME – LEASE TO CCC

Every month in 2012 CCC will be paying rent to M-Tech equal to $6,000 per month. From this – M-Tech will be paying to Cliff $2,500 – and this amount is scheduled to stop either this spring or next (we will update this schedule when Denise and I finally get linked up and we can knock out the 2011 numbers).

M-TECH LOC ACTIVITY – BEING USED BY CCC

Each month – the bank will draft an interest-only payment on the M-Tech bank account for the interest expense that accrued that month on the M-Tech LOC.

The draft will be for what ? The interest on the M-Tech line ? YES

CCC will be periodically taking advances on the M-Tech LOC and may also



make repayments on the LOC.
CCC will make interest payments to M-Tech at the rate of 1.5% per month (this is 18% annual interest rate) .. and .. if we are still advancing funds on the loan next year – that rate increases to 2% per month.
The note provides for interest no less than annually – but not necessarily monthly (So ... from a cash planning perspective – sometimes BoA will more than likely be paid by the extra rent payment).
CCC makes its payments to JOHN GANDIS personally – as the maker of the $150,000 note commitment to CCC. John may not receive a monthly interest payment from CCC.
Denise – please just send to me every month the M-Tech statement when it comes and I will be updating our books to show the interest that is due to John and once this final interest payment from January (to be paid tomorrow is recorded) ... Then going forward you should "pretend" that the LOC is zero – and the books of M-tech inc should show a contribution by John in January that paid the loan to zero. In Decotex's books- it will show a Distribution to John for the money that moved from the Decotex LOC to the M-Tech LOC. Next month – when interest is paid ... record that as interest expense on M-Tech's books.
We will really need to make sure that Denise knows how to enter this correctly (no disrespect sweetie). While I have not yet reviewed the 2011 work to know if she got last year right or not ... this is changing NOTHING about the interest expense reporting ... The difference is that I am asking her to IGNORE the advances and principal repayments that CCC may make throughout the year.
John – at the end of the year – you will have interest income (PERSONAL) reported to you on a 1099-INT and M-Tech will have interest expense (BUSINESS). They will NOT be same amount.
If you guys have any questions - don't hesitate to ask ... that way everyone will know what to expect when end of February comes around.
Andrea
From: Earnest, Sherry [mailto:sherry.earnest@ustrust.com]
Sent: Wednesday, February 01, 2012 2:11 PM
To: Namaste Consulting; John Gandis
Cc: denisegandis@bellsouth.net
Subject: RE: M-Tech LOC Transfer and related interest charges.
The interest payments for M-Tech are drafted monthly from the M-Tech checking account.
Sherry Earnest
Assistant Vice President
Client Sales & Service Officer
U.S. Trust, Bank of America Private Wealth Management
3414 Peachtree Rd NE Ste 1475
Atlanta, Georgia 30326
Phone: 404.264.2851
RightFax: 804.264.0092
NMLS ID # 544744
Email: sherry.earnest@ustrust.com
Office of Supervisory Jurisdiction
Merrill Lynch, Pierce, Fenner & Smith, Inc.
NJ6-503-04-21

208 Harristown Rd
Glen Rock, NJ 07452
201.251.5294
From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
<mailto:%5bmailto:namasteconsult@bellsouth.net%5d>
Sent: Wednesday, February 01, 2012 2:00 PM
To: Earnest, Sherry; 'John Gandis'
Cc: denisegandis@bellsouth.net
Subject: M-Tech LOC Transfer and related interest charges.
Sherry – are you drafting the interest checks from John's personal bank account monthly or is this coming from the M-Tech bank account?
I need to set up the CCC bank account so that it remits interest on a monthly basis - but I am paying John and then John is paying you (or M_tech is paying you depending on your answer above).
From: Earnest, Sherry [mailto:sherry.earnest@ustrust.com]
<mailto:%5bmailto:sherry.earnest@ustrust.com%5d>
Sent: Wednesday, February 01, 2012 9:44 AM
To: John Gandis
Cc: Namaste Consulting; denisegandis@bellsouth.net
Subject: RE: DecoTex / M-Tech Transfer
John,
I have reviewed the M-Tech line this morning and after the interest payment, there is an additional $176.41 owed to bring the line to zero.
Please advise if I can just debit the Decotex checking for this amount.
Sherry Earnest
Assistant Vice President
Client Sales & Service Officer
U.S. Trust, Bank of America Private Wealth Management
3414 Peachtree Rd NE Ste 1475
Atlanta, Georgia 30326
Phone: 404.264.2851
RightFax: 804.264.0092
NMLS ID # 544744
Email: sherry.earnest@ustrust.com
Office of Supervisory Jurisdiction
Merrill Lynch, Pierce, Fenner & Smith, Inc.
NJ6-503-04-21
208 Harristown Rd
Glen Rock, NJ 07452
201.251.5294
From: Earnest, Sherry
Sent: Tuesday, January 31, 2012 10:33 AM
To: 'John Gandis'
Cc: 'Namaste Consulting'; denisegandis@bellsouth.net
Subject: RE: DecoTex / M-Tech Transfer
Hello John,
I have advanced the Decotex Line in the amount of $36,742.21 and applied to the M-Tech Line.
An interest payment is scheduled to be drafted tomorrow. I will review the Line again after the interest payment post and see if there is any remaining balance.

RE: M-Tech RENT - LOC Transfer and related interest charges.

Have a good day.
Sherry Earnest
Assistant Vice President
Client Sales & Service Officer
U.S. Trust, Bank of America Private Wealth Management
3414 Peachtree Rd NE Ste 1475
Atlanta, Georgia 30326
Phone: 404.264.2851
RightFax: 804.264.0092
NMLS ID # 544744
Email: sherry.earnest@ustrust.com
Office of Supervisory Jurisdiction
Merrill Lynch, Pierce, Fenner & Smith, Inc.
NJ6-503-04-21
208 Harristown Rd
Glen Rock, NJ 07452
201.251.5294
From: John Gandis [mailto:john@ccc-films.com]
<mailto:%5bmailto:john@ccc-films.com%5d>
Sent: Monday, January 30, 2012 4:46 PM
To: Earnest, Sherry
Cc: 'Namaste Consulting'; denisegandis@bellsouth.net
Subject: DecoTex / M-Tech Transfer
Hi Sherry,
Hope all is well...
I would like to make the "M-Tech Line" go to zero.
I am not sure where the account is at this point – I think that it is somewhere around $35k.
Could you transfer funds from the DecoTex line to pay the M-Tech line down to zero ?
Thanks !
John

This message w/attachments (message) is intended solely for the use of the intended recipient(s) and may contain information that is privileged, confidential or proprietary. If you are not an intended recipient, please notify the sender, and then please delete and destroy all copies and attachments, and be advised that any review or dissemination of, or the taking of any action in reliance on, the information contained in or attached to this message is prohibited. Unless specifically indicated, this message is not an offer to sell or a solicitation of any investment products or other financial product or service, an official confirmation of any transaction, or an official statement of Sender. Subject to applicable law, Sender may intercept, monitor, review and retain e-communications (EC) traveling through its networks/systems and may produce any such EC to regulators, law enforcement, in litigation and as required by law.
The laws of the country of each sender/recipient may impact the handling of EC, and EC may be archived, supervised and produced in countries other than the country in which you are located. This message cannot be guaranteed to be secure or free of errors or viruses.

References to "Sender" are references to any subsidiary of Bank of America Corporation. Securities and Insurance Products: * Are Not FDIC Insured * Are Not Bank Guaranteed * May Lose Value * Are Not a Bank Deposit * Are Not a Condition to Any Banking Service or Activity * Are Not Insured by Any Federal Government Agency. Attachments that are part of this EC may have additional important disclosures and disclaimers, which you should read. This message is subject to terms available at the following link:
http://www.bankofamerica.com/emaildisclaimer. By messaging with Sender you consent to the foregoing.

This message w/attachments (message) is intended solely for the use of the intended recipient(s) and may contain information that is privileged, confidential or proprietary. If you are not an intended recipient, please notify the sender, and then please delete and destroy all copies and attachments, and be advised that any review or dissemination of, or the taking of any action in reliance on, the information contained in or attached to this message is prohibited. Unless specifically indicated, this message is not an offer to sell or a solicitation of any investment products or other financial product or service, an official confirmation of any transaction, or an official statement of Sender. Subject to applicable law, Sender may intercept, monitor, review and retain e-communications (EC) traveling through its networks/systems and may produce any such EC to regulators, law enforcement, in litigation and as required by law.
The laws of the country of each sender/recipient may impact the handling of EC, and EC may be archived, supervised and produced in countries other than the country in which you are located. This message cannot be guaranteed to be secure or free of errors or viruses.
References to "Sender" are references to any subsidiary of Bank of America Corporation. Securities and Insurance Products: * Are Not FDIC Insured * Are Not Bank Guaranteed * May Lose Value * Are Not a Bank Deposit * Are Not a Condition to Any Banking Service or Activity * Are Not Insured by Any Federal Government Agency. Attachments that are part of this EC may have additional important disclosures and disclaimers, which you should read. This message is subject to terms available at the following link:
http://www.bankofamerica.com/emaildisclaimer. By messaging with Sender you consent to the foregoing.

RE: Brian Cunningham and Michael

Item ID:	102889
Subject:	RE: Brian Cunningham and Michael
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	March 15, 2012 6:07:02 AM EDT
Received:	March 15, 2012 6:07:00 AM EDT
Attachments:	image001.jpg
Size:	33 KB (34,779 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	March 15, 2012 6:04:03 AM EDT
Content Last Modified:	March 15, 2012 6:04:03 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	6fcc7396e88789f69aab94258f0d4632
Message Hash:	db19914ab23374de3965775a0300e210
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Cunningham, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, Zamer, namasteconsult@bellsouth.net

I am gooobeeer ..>> Dave is ....well Dave W.
I have no idea why I typed that – except perhaps I was thinking "oh yeah, I need to send that letter from Dave over to Zamer" - which I did shortly after this note ..
That number is Brian's ...
Look forward to talking to you on Friday about the new opportunities ...
ALSO – as we think about new business from new guys ... we might want to consider another Company name to use ... in this manner – we don't need to haggle with Dave W about how much of this new stuff is "his."
We can talk more on that on Friday ...
Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Wednesday, March 14, 2012 11:54 PM
To: 'Namaste Consulting'
Subject: RE: Brian Cunningham and Michael
I'll give Brian a all call on Friday. Sounds like a no brainer. I an not in a place to check names – Dave is the guy from PA ? Let me know what you think about Steve.
I will give Brian a call when I am back in the office on Friday. Just left a meeting with the guys from Imperial. More meetings tomorrow.



Great opportunity up here – but I need your help to make it work.
- John

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Wednesday, March 14, 2012 1:44 PM
To: john@ccc-films.com
Subject: Brian Cunningham and Michael
I wasn't on the phone with the Dr – so I have only the abridged version – I understand that the tonsil that they wanted last time is to go ... and .. they make take part of the larynx .. (not certain if that part is definite) ...
I spoke with Dave briefly and he is very excited to talk with you – his number is 602-663-8769. Brian Cunningham. Brian knows a couple of companies that are part of the military MRE program – he also knows the Golden Flake people, pastry people, he is very good friends with the founder of Poore's brothers (SNAK on the stock exchange), and tons of other companies in the Atlanta area. Out of state he knows the Cloverhill people, the Welch's fruit snak people.
I talked with him briefly about his salary expectations - I think we could easily start him at $40K and add a commission/bonus. He noted that he is used to having his gas paid as part of his pay (but for the record – he is used to traveling daily to visit clients and being on the road 5 days a week).
Work ethic is his forte!
Hope you like him ...
Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Wednesday, March 14, 2012 12:29 PM
To: Namaste Consulting
Subject: Re: Employee Meeting
Never an inconvenience.
I like your idea of multiple meetings. I think reviewing a reimbursement form (policy) is what most of them are interested in anyways. I can handle it - no worries.
- John
PS - they going to get the rest off of his tongue ?
They going to get it off his tongue ?
Sent from my Verizon Wireless BlackBerry

From: "Namaste Consulting" <namasteconsult@bellsouth.net>
Date: Wed, 14 Mar 2012 11:48:55 -0400
To: John Gandis<john@ccc-films.com>
Subject: Employee Meeting
John – I had planned to be in SC all next Monday ... but we just received a call from the Doctor and they are going to operate on Michael again on Monday .. so I need to be here to take him to the hospital and bring him back.
Also – I am wondering if we should actually have a couple of meetings that allow people more time to ask questions. I'd like people to complete new W-4s and the like ... so many we could do one on a Monday and another on a Friday. (Also – the information is slightly different

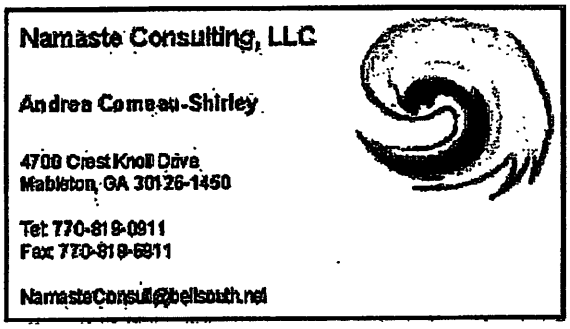
for weekend full time people versus regular weekday people ..).
For next Monday – I would propose to give you a letter about W-4s (this is completed) and also give you the form that employees would fill out for the health reimbursement account.. (I have to take the samples I downloaded and turn them into CCC (removing the other company's data).
Sorry for the inconvenience,
Andrea
*****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****
This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.
Description: VistaPrint e-Card

Attachments

1. image001.jpg

Type:	image/jpeg
Size:	12 KB (13,234 bytes)

Attachment #1
image001.jpg
Image



New COmpany Name

Item ID:	102891
Subject:	New COmpany Name
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	March 15, 2012 6:20:02 AM EDT
Received:	March 15, 2012 6:20:00 AM EDT
Attachments:	image001.jpg
Size:	21 KB (21,847 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	March 15, 2012 6:13:40 AM EDT
Content Last Modified:	March 15, 2012 8:58:03 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	5b63b7a46f9d0af2fe9f93fdc1e54ead
Message Hash:	a1d3f68be69d48bcf7ec3907c407afab
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, namasteconsult@bellsouth.net

John – as we think about where we want to end up someday .. maybe with printing capabilities, maybe with embossing capabilities – we should consider going ahead and starting out our two new guys as reps for a newly created entity. That entity will hire CCC to toll for them ...
I was thinking maybe we pick the name of some tree/plant that is indigenous to Greece – so we add a Greece flavor for the Gandis family – the tree could be a logo- and the leaves, etc. could infer environmental friendly, green conscientious, etc. – which seems to be a more important factor for people as they consider their packaging and plastic consumptions.
ALSO – in this manner – if we do start printing, we don't jeopardize losing our current carton customers for CCC – and we will just be careful about not competing with those customers when we are approaching manufacturers in the food area.
In the short term – we don't add any signage – we just have business cards .... And CCC has a new customer that it is tolling for.
Just something to think about ....
Andrea
"""To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be



used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****

This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.

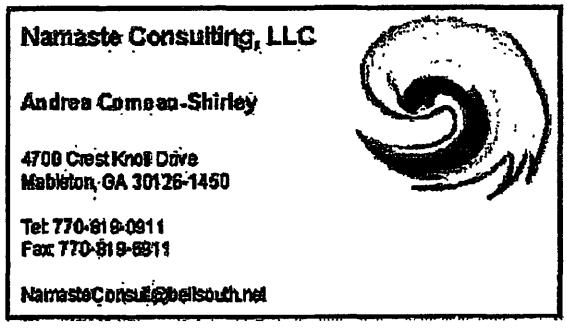
Description: VistaPrint e-Card

Attachments

1. image001.jpg

Type:	image/jpeg
Size:	12 KB (13,234 bytes)

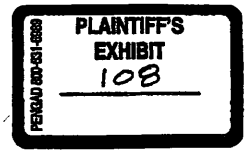
Attachment #1
image001.jpg
Image



RE: Sales person question

Item ID:	103072
Subject:	RE: Sales person question
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	March 28, 2012 9:13:15 AM EDT
Received:	March 26, 2012 3:18:00 PM EDT
Size:	7 KB (7,331 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	March 26, 2012 2:41:30 PM EDT
Content Last Modified:	March 26, 2012 3:14:54 PM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	545c6b7bc06b1e322fc28f7961f9fab3
Message Hash:	568f574fc1c4e52d6f8ac0edf8b5e376
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, M-Tech, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, namasteconsult@bellsouth.net

On their cards - I would put their cells as direct –
For the fax number – I would put our new 800 number -
I agree that giving them a voice box is a good idea – just not putting it on the cards. We can put them on the sales order created by the new company as an alternative means of contact. I don't want to confuse the separate entity issue by having CCC number on a business card with another name.
ALSO – maybe we will have M-Tech be the partner in the new entity – and that will facilitate the funding process for films.
Andrea
From: John Gandis [mailto:john@ccc-films.com]
Sent: Monday, March 26, 2012 1:49 PM
To: 'Namaste Consulting'
Subject: Sales person question
Ok – so here's the other thing with this company arrangement.
I was going to give these guys a company land line number with an extension... that way – when someone hit's their extension – it will go straight to their mail box – or can be forwarded to their cell phone. Voice mails will go to an e-mail that they can receive on their cell phone. The person calling will know it's CCC. OR – The only number that we put on their card is their cell phone number.



2011-12_to_John00001176

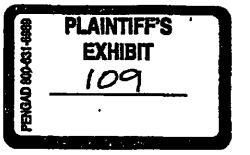
RE: Sales person question

Your thoughts ?
- JG

Spelling of new name

Item ID:	103087
Subject:	Spelling of new name
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	March 28, 2012 11:00:43 AM EDT
Received:	March 28, 2012 11:00:00 AM EDT
Attachments:	image001.jpg
Size:	19 KB (20,418 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	March 28, 2012 10:58:22 AM EDT
Content Last Modified:	March 28, 2012 10:58:22 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	e142bf969909bd3ca6bdfc287e60d3ed
Message Hash:	feba613cf86da00218243fa82e08d309
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, M-Tech, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, ZOi, namasteconsult@bellsouth.net

ZOiFilms, LLC
Zoi Films, LLC
I am going to shoot an email to Mr. Potts and have him form the LLC – with M-Tech as the manager and with a 15 year life. I thought we could perhaps use the attorney as the registered agent address for the first couple of years – otherwise a married sister.
Before I do that – I want to be certain about the spelling.
Andrea
*****To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****
This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.



Spelling of new name

Description: VistaPrint e-Card

FW: ZOi Films - Applying for a line of credit at BoA - Can you help?

Item ID:	105109
Subject:	FW: ZOi Films - Applying for a line of credit at BoA - Can you help?
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	John Gandis <john@ccc-films.com>
Sent:	July 20, 2012 10:03:12 AM EDT
Received:	July 20, 2012 10:03:00 AM EDT
Attachments:	image003.jpg
Size:	38 KB (38,935 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	July 20, 2012 9:58:35 AM EDT
Content Last Modified:	July 20, 2012 9:58:35 AM EDT
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	8f1aa66e7324e0a6478e292e111e41dd
Message Hash:	2fcfd3148842361eb4b6ff1dc626a6dc
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, From namasteconsult@bellsouth.net, Gandis, M-Tech, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, ZOi, inventory, namasteconsult@bellsouth.net, scrap

I forgot – I was going to send it to you and then have you send it to your dad ..but then ... while we were on the phone – you sent an email to your dad and .. I forgot you were not already in the header ....
I talked to Higgins and told him that when we finish the inventory this month – I would like for the three of us to sit together in the afternoon and go over the list and see if there are any films that are just "too questionable" – so we could begin the culling strategy right away.
In this manner - I would pull those rolls from the first list that we are sending to Dave – because we will "commit" those rolls to the scrap dealer and ... we may show Dave that we have rolls that are committed to the scrap dealer and give him an opportunity to purchase them at a better price (anything over the scrap price that he is willing to pay to us is a SCREAMING good deal for his new company! I bet he would snatch up a bunch of that stuff convincing his new boss that the strategy he tried to use here is a "good strategy" for them as well.
From our perspective ... if he pays us 40 cents a pound – we are better off than Sworn...
Andrea
From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]



FW: ZOi Films - Applying for a line of credit at BoA - Can you help?

Sent: Friday, July 20, 2012 9:36 AM
To: John Gandis
Subject: FW: ZOi Films - Applying for a line of credit at BoA - Can you help?
My bad ....
From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Thursday, July 19, 2012 4:38 PM
To: Cliff Gandis (gandisc@bellsouth.net)
Subject: ZOi Films - Applying for a line of credit at BoA - Can you help?
Cliff – I know that John spoke to you about a loan for ZOi Films ... What we really want/need is to establish a line of credit with Bank of America and we hope that they would grant one to ZOi if you would be willing to put up the collateral they request. We think that a line of $250,000 will let us finance our international orders – which we generally only make because they will be fully sold shortly after arrival.
As you probably know, CCC tried to get a line of credit from BoA last year – and they wanted to wait another 6 months to see financials before they would make a decision. If they wouldn't give a loan to CCC without several years of business activity (and even then, they hinted that issues with Dave's credit were in the way). We think a call from you would be the only way to get a line-of-credit for ZOi – which is a newly formed entity.
Our cash flow issue is as follows. We have several good accounts where the film comes from Chinese manufacturers. China requires $$ at the time the order is made (30% to 100% in advance). It may take them 2-4 weeks to manufacture and bring the goods to the dock (when the remainder is due). Add another 4 weeks to cross the ocean and then our customers take 30-45 days to pay us once they have goods. You can see that the initial cash outlay is several MONTHS before any hope of repayment. We also project that is takes almost a year of this financing before the profits would be enough to finance a container of film. ZOi needs the line to finance the initial outflow for each of these purchases.
To manage risk, John and I have agreed that we will only use this line-of-credit for "silver transactions" – which means the best opportunities or the best markets. I am reaching out to you (as is John) because we have a very pressing cash need at ZOi . One of those containers has already shipped from China and while we were able to fund the initial $25K due, the rest of the bill is due NOW. And, wouldn't you know, this customer has placed their next order for the next container of goods! (It is Lowe's – so it is a really good account). That means we need the cash for the initial down payment on their second order (and the first one is still on the ocean liner)
Also – because John has been apprising you with about the situation at CCC – I thought I would also take a moment to discuss how that company will eventually wind up – which should result in a cash distribution to John and hopefully allow us to remove you as the collateral for this line.
John and I have discussed a wind-down strategy to create cash from CCC's stock – but it will take several months to come to fruition.

John has decided that CCC will not buy any more film unless it has the uncommitted cash on hand to make that purchase. CCC will be aggressive in reducing its film stock between now and November 30th - with a goal to have all film sold by October 31st at the retail level and then spend November selling the residual in bulk sales to other brokers/scrap dealers. This would allow for collection of the receivables by December 31st.

As there likely won't be new film purchases (there are some open POs still to be fulfilled) – this cash should allow CCC to pay all its vendors and ... if we do this right, have cash left over – which would be divisible amongst the owners. The first portion of cash goes to John (and Me) to catch us up to the cash that Dave has already received (via loans) from CCC. Any excess would be divided appropriately – – the court &/or the attorneys will guide us as to how to properly settle matters with Dave so it can all be done. Some of this film may end up sold at a loss - particularly the bulk sales – but this is really just a reversal of prior book gains. We should be able to have a final accounting and distribution. And when that cash comes out of CCC in December – John and I will be placing ours into ZOi.

It is a bit awkward while the company winds down. Since CCC has no cash (yet) to buy new film ... that means that when a customer is looking for a film that is not in stock at CCC, we will have to let them know that CCC is unable to fill that order. At that time we can suggest other vendors that might help them fill their need – including ZOi Films (But even then – only if ZOi has that film). We intend to use a small part of the $250K line to finance quick "flips" of films for orders.

As you may know, we have been taking monthly physical inventory since May. Our next one is scheduled for Friday August 3rd. After this tally – we will deliver that tally to Dave (and continue to do so for each month-end throughout the year). As Dave is also out there selling film again for his new employer, it is CCC's best interest to have his new employer buy film from us and help us to wrap up CCC more quickly. Our people will also be working hard to sell this film vigorously over the next 4 months – and, as I noted above, whatever is left after the October 31st inventory will be unloaded at "gotta-go-prices" in November (but those transactions will be "as-is" and "cash in advance" transactions . I think even Dave will agree that if we haven't found a retail buyer that a sale at bulk/discount is an appropriate ending for the supply. That will give us December to collect the final receivables from customers and - - if the attorneys have not come up with a resolution by that date – then the business will naturally wind to nothing but a pool of assembled employees.

When this is done - M-Tech should own the slitters, CCC will house the employees and ZOi will be maintaining a minimal stock supply and hiring CCC's employees when work is needed.

I'd be happy to discuss any details with you .. and we look forward to any wisdom you have to share. I know that John will be following up with you again soon.

All my best to both you and Bunny,

Andrea

****To ensure compliance with requirements imposed by the IRS, we inform

you that any tax advice included in this written or electronic communication is not intended or written to be used, and it cannot be used by the taxpayer, for the purpose of avoiding any penalties that may be imposed on the taxpayer by any governmental taxing authority or agency*****

This message (including any attachments) may contain confidential information intended for a specific individual and purpose, and is protected by law. If you are not the intended recipient, you should delete this message. Any disclosure, copying, or distribution of this message, or the taking of any action based on it, is strictly prohibited.

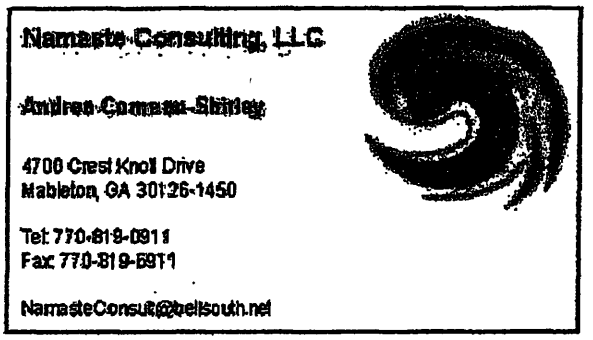
Description: VistaPrint e-Card

Attachments

1. image003.jpg

Type:	image/jpeg
Size:	12 KB (13,230 bytes)

Attachment #1
image003.jpg
Image



Mark McGarel

From: Dave DeAngelis on behalf of info
Sent: Friday, December 06, 2013 8:42 AM
To: Mark McGarel
Subject: FW: CCC-Zoi 2012
Attachments: Jan to Dec 2012.xlsx

Importance: High

Came in from the web site?

Dave DeAngelis
Business Development Manager
FILMtech Inc.
200 Industrial Drive
Bean Station, TN 37708
(865) 767-3533 Ext 113 Office
(423) 231-3425 Cell
(865) 767-3598 Fax

From: info@ccc-films.com [mailto:info@ccc-films.com]
Sent: Wednesday, December 04, 2013 9:08 AM
To: jplumblee@eppesandplumblee.com
Subject: CCC-Zoi 2012
Importance: High

Andrea asked that I forward this 2012 report to you.

Joy
Carolina Custom Converting LLC
joy@ccc-films.com



Carolina Custom Converting LLC
ZOI Receipts - Cash Basis Sales
January through December 2012

Type	Num	Date	Name	Account	Amount	Payroll	Operating	Intercompany	
Payment	42237360	08/10/2012	ZOI Films	SCBT Payroll Account	835.47	835.47			Check # 2005 from Zoi
TOTAL					0.00				
Payment		08/14/2012	ZOI Films	suspense acct	49,978.78			49,978.78	
TOTAL					0.00				
Payment		08/22/2012	ZOI Films	SCBT Payroll Account	1,404.42	1,404.42			
TOTAL					0.00				
Payment		08/28/2012	ZOI Films	suspense acct	5,000.00			5,000.00	
TOTAL					0.00				
Payment		09/10/2012	ZOI Films	suspense acct	24,087.74			24,087.74	
TOTAL					0.00				
Payment		09/21/2012	ZOI Films	suspense acct	1,221.50			1,221.50	
TOTAL					0.00				
Payment		09/26/2012	ZOI Films	suspense acct	2,518.50			2,518.50	
TOTAL					0.00				
Payment		09/27/2012	ZOI Films	suspense acct	11,272.65			11,272.65	
TOTAL					0.00				
Payment		10/03/2012	ZOI Films	suspense acct	462.00			462.00	
TOTAL					0.00				
Payment		10/12/2012	ZOI Films	suspense acct	15,458.83			15,458.83	

Carolina Custom Converting LLC
ZOI Receipts - Cash Basis Sales
January through December 2012

Type	Num	Date	Name	Account	Amount	Payroll	Operating	Intercompany
TOTAL					0.00			
Payment		11/16/2012	ZOI Films	BoA Operating Account 7594	35,000.00		35,000.00	
TOTAL					0.00			
Payment		11/28/2012	ZOI Films	BoA Operating Account 7594	20,000.00		20,000.00	
TOTAL					0.00			
Payment		12/05/2012	ZOI Films	BoA Operating Account 7594	406.59		406.59	
TOTAL					0.00			
Payment	090524 TAP 164	12/12/2012	ZOI Films	BoA Operating Account 7594	29,924.00		29,924.00	
TOTAL					0.00			
Payment	5130 - M & L	12/14/2012	ZOI Films	BoA Operating Account 7594	4,566.98		4,566.98	
TOTAL					0.00			
Payment	248332-ASG Shorewood	12/17/2012	ZOI Films	BoA Operating Account 7594	3,161.10		3,161.10	
TOTAL					0.00			
Payment	5151	12/24/2012	ZOI Films	BoA Operating Account 7594	13,364.21		13,364.21	
TOTAL					0.00			
Payment	016737	12/24/2012	ZOI Films	BoA Operating Account 7594	2,938.68		2,938.68	
TOTAL					0.00			
Payment	016988	12/31/2012	ZOI Films	BoA Operating Account 7594	6,658.40		6,658.40	
TOTAL					0.00			

Carolina Custom Converting LLC
ZOI Receipts - Cash Basis Sales
January through December 2012

Type	Num	Date	Name	Account	Amount	Payroll	Operating	Intercompany
					228,259.85	2,239.89	116,019.96	110,000.00

See 11/19/2012 entry on Zoi books
Fully eliminates

Intercompany entry was recorded as CCC owed Zoi for Foil at the same time that Zoi owed CCC for non-foil products. For simplicity, amounts were netted against each other rather than sending money back and forth between the two entities.

60,613.37 Zoi Customers deposited directly in CCC Operating account
55,406.59 Transfer from Zoi
116,019.96

ZOi Films
accrual basis sales by Zoi
Jan-Dec 2012

Type	Date	P. O. #	Num	Item	Memo
Admiral					
Invoice	09/30/2012	46028	Z132	48 Ga Met Pet 1 side treated	48 Ga Metallized PET Film
Invoice	10/02/2012		Z153	FILM	44 Gauge PET
Invoice	10/02/2012		Z123	FILM	44 ga PET
Invoice	10/02/2012		Z124	48 Ga Met Pet 1 side treated	
Invoice	10/15/2012		Z130	48-PET - 1	48 ga Polyester film (PET) - CORONA treated - one
Invoice	10/15/2012		Z131	48-PET - 1	48 ga Polyester film (PET) - CORONA treated - one
Invoice	11/30/2012		Z133	48 Ga Met Pet 1 side treated	48 Ga Metallized PET
Total Admiral					
AGI-Shorewood NJ					
Invoice	08/14/2012	351570	Z117	300 Ga Clear PET	300 Ga. Clear PET
Invoice	08/14/2012	351570	Z117	shipping	Shipping
Invoice	11/08/2012	354690	Z1013	FILM	2 mil Ultra Clear Pet film
Invoice	11/26/2012	355063	Z1003	200 Ga. Clear Pet	200ga Clear Pet Width 4" SHIPPED 2 ROLLS N
Invoice	11/26/2012	355063	Z1003	shipping	Shipping
Invoice	12/11/2012	355411	Z1019	FILM	2 mil Pet Film 3" width
Invoice	12/11/2012	355411	Z1019	shipping	Shipping Best Way to meet 12/14/12 delivery per cu
Invoice	12/18/2012	354350	Z1020	FILM	400 ga Pet Item Code FP411144IM3463222 3" Ro
Invoice	12/18/2012	354350	Z1020	FILM	400 ga Pet Item Code FP 411144IM3463223-1 3" r
Total AGI-Shorewood NJ					
AGI North America LLC 60160-1110					
Invoice	10/31/2012		Z136	300 Ga Clear PET	300 Ga. Clear PET
Invoice	11/05/2012	6060	Z1012	FILM	3 mil Pet Film
Invoice	11/13/2012	6135	Z1011	FILM	3 mil clear pet film width 3"
Invoice	11/13/2012	6135	Z1011	FILM	3 mil clear pet film width 3"
Invoice	11/19/2012	6166	Z1010	FILM	3 mil Clear Pet Film 50 rolls 11-26-12 request date
Invoice	11/29/2012	6166	Z1009	FILM	3 mil Pet Film
Invoice	12/05/2012	6258	Z1000	300 Ga Clear PET	300 Ga. Clear PET Width: 4.6625 Qty ordered: 8
Invoice	12/24/2012		Z146	300 Ga Clear PET	300 Ga. Clear PET
Invoice	12/24/2012	5960	Z163	300 Ga Clear PET	300 Ga. Clear PET
Invoice	12/31/2012	6405	Z1021	FILM	300 Ga. Clear Pet
Total AGI North America LLC 60160-1110					
AGI Shorewood Indianapolis					
Invoice	11/15/2012		Z148	300 Ga Clear PET	300 Ga. Clear PET

ZOi Films
accrual basis sales by Zoi
Jan-Dec 2012

Type	Date	P. O. #	Num	Item	Memo
Invoice	11/15/2012	352311	Z149	300 Ga Clear PET	300 Ga. Clear PET
Invoice	12/17/2012	353343	Z161	300 Ga Clear PET	300 Ga. Clear PET
Invoice	12/17/2012	353343	Z161	300 Ga Clear PET	300 Ga. Clear PET
Invoice	12/17/2012	353343	Z161	300 Ga Clear PET	300 Ga. Clear PET
Invoice	12/17/2012	353838	Z162	300 Ga Clear PET	300 Ga. Clear PET
Invoice	12/17/2012	353182	Z164	300 Ga Clear PET	300 Ga. Clear PET
Invoice	12/17/2012	353182	Z164	300 Ga Clear PET	300 Ga. Clear PET
Invoice	12/17/2012	353182	Z164	300 Ga Clear PET	300 Ga. Clear PET
Invoice	12/17/2012		Z165	200 Ga. Clear Pet	200ga Clear Pet
Total AGI Shorewood Indianapolis					
AGI Shorewood NC					
Invoice	09/30/2012		Z135	200 Ga. Clear Pet	200ga Clear Pet
Invoice	11/15/2012		Z145	300 Ga Clear PET	300 Ga. Clear PET
Total AGI Shorewood NC					
AmTopp					
Invoice	10/02/2012		Z105	Other	Services
Total AmTopp					
Arlin Mfg. Co., Inc.					
Invoice	06/11/2012		Z106	FILM	75 Ga PET - Sample
Invoice	06/11/2012		Z108	FILM	1 mil Silicone treated PET - Sample
Invoice	10/02/2012		Z150	48-PET - 1	48 ga Polyester film (PET) - CORONA treated - one
Invoice	11/14/2012	PM 4048	Z134	48-PET - 1	48 ga Polyester film (PET) - CORONA treated - one
Invoice	11/14/2012	PM 4048	Z134	shipping	Shipping
Invoice	11/14/2012		Z151	92 Ga Clear PET	92 Ga PET
Total Arlin Mfg. Co., Inc.					
Century					
Invoice	06/01/2012	CB52412	Z111	48 Ga Met Pet 1 side treated	SAMPLE ROLL - 48 Ga Metallized Film
Total Century					
Complete					
Invoice	07/31/2012	7172	Z113	300 Ga Clear PET	300 Ga. Clear PET
Invoice	07/31/2012	7172	Z113	300 Ga Clear PET	300 Ga. Clear PET

ZOI Films
accrual basis sales by Zoi
Jan-Dec 2012

	Type	Date	P. O. #	Num	Item	Memo
	Invoice	07/31/2012	7172	Z113	shipping	Shipping
Total Complete						
Curtis						
	Invoice	11/14/2012		Z129	142 ga 2 side treated	142 ga 2 side treated
Total Curtis						
Dikeman						
	Invoice	10/25/2012		Z141	92 Ga Clear PET	92 Gauge Polyester
Total Dikeman						
Distinct (FKA Publishers Printing)						
	Invoice	10/29/2012	905	Z1005	FILM	48 Ga Met Pet
	Invoice	10/29/2012	905	Z1005	FILM	70 Ga Clear BOPP
	Invoice	10/29/2012	905	Z1005	shipping	DDP/Delivered
	Invoice	10/31/2012		Z128	48 Ga Met Pet 1 side treated	48 Ga Metalized
	Invoice	10/31/2012		Z128	shipping	Shipping
	Invoice	11/09/2012	922	Z1008	FILM	48Ga. Clear Pet
	Invoice	11/09/2012	922	Z1008	DDP/Delivered Shipping	DDP/ Delivered Shipping
	Invoice	11/09/2012	913	Z1008	FILM	48ga met pet
	Invoice	11/09/2012	913	Z1008	DDP/Delivered Shipping	DDP/ Delivered Shipping
	Invoice	11/12/2012	922	Z1007	FILM	48ga Clear Pet
	Invoice	11/12/2012	922	Z1007	DDP/Delivered Shipping	DDP/ Delivered Shipping
	Invoice	11/12/2012	1855	Z1016	FILM	100ga White BOPP
	Invoice	11/15/2012		Z143	48-PET - 1	48 ga Polyester film (PET) - CORONA treated - one
	Invoice	11/15/2012		Z143	Spec BoPP	100 BoPP
	Invoice	11/28/2012	661	Z142	48-PET - 1	48 ga Polyester film (PET) - CORONA treated - one
	Invoice	12/05/2012	905	Z1017	FILM	48ga Matte PET film Width: 40" 2 Rolls
Total Distinct (FKA Publishers Printing)						
Five Star						
	Invoice	05/03/2012		Z102	120 Ga BOPP 1 side sealable	120 Ga BOPP 1 side sealable - SAMPLE ROLL
Total Five Star						
Flexible Pkg						
	Invoice	09/17/2012		Z118	FILM	44 Ga Clear PET

ZOi Films
accrual basis sales by Zoi
Jan-Dec 2012

	Type	Date	P. O. #	Num	Item	Memo
Total Flexible Pkg						
Flexo Transparent						
	Invoice	08/16/2012		Z116	FILM	44 Gauge PET-
Total Flexo Transparent						
Hickory						
	Invoice	11/30/2012		Z125	200 Ga. Clear Pet	200ga Clear Pet
Total Hickory						
Horizon Lable						
	Invoice	07/25/2012		Z108	FILM	400 PET - SAMPLE ROLL
Total Horizon Lable						
Intercompany						
	Invoice	08/01/2012		Z121	92 Ga Clear PET	92 Gauge PET
	Invoice	09/01/2012		Z136	Sourcing	Foil Sourcing
	Invoice	10/01/2012		Z157	Sourcing	Foil Sourcing
Total Intercompany						
Kimbles						
	Invoice	05/04/2012		Z110	120 Ga BOPP 1 side sealable	120 Ga BOPP 1 side sealable- SAMPLE
Total Kimbles						
M & L Plastics						
	Invoice	08/29/2012		Z122	FILM	Post Industrial Film
	Invoice	08/29/2012		Z122	FILM	Post Industrial Film
	Invoice	08/29/2012		Z122	FILM	Post Industrial Film
	Invoice	11/15/2012	12F005	Z147	FILM	Post Industrial Film - small clear rolls (23)
	Invoice	11/15/2012	12F005	Z147	FILM	Post Industrial film - Butt Clear PET (96 rolls)
	Invoice	11/15/2012	12F005	Z147	FILM	reduction for Tare weight included above
	Invoice	11/16/2012		Z139	FILM	PET - Jumbo Rolls
	Invoice	11/16/2012		Z139	FILM	PET - Jumbo Rolls
	Invoice	11/16/2012		Z139	FILM	White PET Film - Jumbo Rolls
	Invoice	11/16/2012		Z155	FILM	Post Industrial Film - 36 Ga
	Invoice	11/16/2012		Z155	FILM	Post Industrial Film - 60 ga

ZOi Films
accrual basis sales by Zoi
Jan-Dec 2012

Type	Date	P. O. #	Num	Item	Memo
Invoice	11/16/2012		Z155	FILM	Post Industrial Film - 3 mil
Invoice	11/16/2012		Z158	FILM	Post Industrial Film - small trim Met Pet
Invoice	11/16/2012		Z158	FILM	Post Industrial Film - But Met Pet
Invoice	11/16/2012		Z158	FILM	Post Industrial Film - Met Bales
Invoice	11/16/2012		Z158	FILM	Post Industrial Film - Clear Trim Rolls
Invoice	12/10/2012	12ZF003	Z1018	FILM	BOPP Bales 12 x .385
Invoice	12/10/2012	12ZF003	Z1018	FILM	Jumbo BOPP Rolls 76 x .44
Invoice	12/10/2012	12ZF003	Z1018	FILM	Met Trim Rolls 11 x .07
Invoice	12/10/2012	12ZF003	Z1018	FILM	Met Jumbo Rolls 39 x .35
Total M & L Plastics					
Old Fashion Foods					
Invoice	05/29/2012	122078	Z104	120 Ga BOPP 1 side sealable	120 Ga BOPP 1 side sealable
Invoice	05/29/2012	122078	Z104	shipping	Shipping
Invoice	08/15/2012		Z115	120 Ga BOPP 1 side sealable	120 Ga BOPP 1 side sealable
Invoice	08/15/2012		Z115	shipping	Shipping
Invoice	09/12/2012		Z126	120 Ga BOPP 1 side sealable	120 Ga BOPP 1 side sealable
Invoice	10/19/2012		Z156	120 Ga BOPP 1 side sealable	120 Ga BOPP 1 side sealable
Invoice	10/19/2012		Z156	shipping	Shipping
Invoice	11/20/2012	103	Z1014	FILM	Rolls at 11" 120ga BOPP
Invoice	11/20/2012	103	Z1014	FILM	Rolls at 12" 120 ga BOPP
Invoice	11/20/2012	103	Z1014	FILM	Rolls at 15" 120 ga BOPP
Invoice	11/20/2012	103	Z1014	shipping	Shipping Prepay and add
Total Old Fashion Foods					
Packrite LLC					
Invoice	07/03/2012	95942	Z103	300 Ga Clear PET	300 Ga. Clear PET
Invoice	10/02/2012		Z119	300 Ga Clear PET	300 Ga. Clear PET
Total Packrite LLC					
ProCorp					
Invoice	06/27/2012		Z112	142 ga 2 side treated	142 ga 2 side treated - SAMPLE ROLL
Total ProCorp					
Qualatex					
Invoice	07/17/2012		Z127	Spec BoPP	80 ga BoPP Metallized - Sample

ZOI Films
accrual basis sales by Zoi
Jan-Dec 2012

	Type	Date	P. O. #	Num	Item	Memo
Total Qualatex						
Sworn Plastics						
	Invoice	08/16/2012		Z107	FILM	PET Clear Film Scrap
	Invoice	10/31/2012		Z140	FILM	Post Industrial Film - Clear
Total Sworn Plastics						
Tap Packaging Solutions						
	Invoice	10/29/2012	122554	Z1004	90 Ga BOPP	90 Ga BOPP Bi-Axially Oriented Polypropylene
	Invoice	10/29/2012	122554	Z1016	Film/LF (1000s)	90ga BOPP 2,610,000 @ 12.875 at .0064/LF
	Invoice	10/29/2012	122554	Z1016	Film/LF (1000s)	90ga BOPP 2,644,000 @ 10.125 at .0050/LF
	Invoice	10/29/2012	122554	Z1016	shipping	DDU/FOB Anderson, SC
	Invoice	11/01/2012	122043	Z144	90 Ga BOPP	90 Ga BOPP Bi-Axially Oriented Polypropylene
	Invoice	11/01/2012	122043	Z144	90 Ga BOPP	90 Ga BOPP Bi-Axially Oriented Polypropylene
	Invoice	11/01/2012		Z154	Film/LF (1000s)	.9 mil BoPP
	Invoice	11/01/2012		Z154	Film/LF (1000s)	.9 mil BoPP
	Invoice	11/29/2012	122879	Z1001	450 Ga BOPP	450 Ga. BOPP SHIPPED 4 ROLLS AT 24.5" WI
	Invoice	12/20/2012	121982	Z167	450 Ga BOPP	450 Ga. BOPP
Total Tap Packaging Solutions						
The Standard Group						
	Invoice	07/17/2012		Z109	FILM	400 PET - Sample
Total The Standard Group						
UMAX						
	Invoice	08/10/2012	1218	Z114	PVDC	56 ga polyester Film PVDC treated
	Invoice	08/10/2012	1218	Z114	PVDC	56 ga polyester Film PVDC treated
	Invoice	11/29/2012		Z159	48-PET - 2	48 ga Polyester film (PET) - CORONA treated - one
Total UMAX						
Wired EDM						
	Invoice	08/22/2012		Z152	Other	Services - $75 Per hour
Total Wired EDM						
TOTAL						

ZOI Films
accrual basis sales by Zoi
Jan-Dec 2012

	Qty	U/M	Sales Price	Amount
Admiral				
	624.00		1.683	1,050.19
	889.40		0.94007	836.10
	3,707.00		0.9405	3,486.43
	1,285.00		1.683	2,129.00
	1,685.00		1.28549	2,140.34
	1,112.00		1.683	1,871.50
	3,248.00		1.683	5,466.36
Total Admiral				16,979.94
AGI-Shorewood NJ				
	2,660.00		2.00599	5,335.93
	1.00		400.00	400.00
	42.00		2.05	86.10
	32.00		2.05	65.60
	1.00		247.50	247.50
	19.00		2.05	38.95
	1.00		0.00	0.00
	51.00		2.05	104.55
	79.00		2.05	161.95
Total AGI-Shorewood NJ				6,440.58
AGI North America LLC 60160-1110				
	450.00		2.05	922.50
	507.00		2.05	1,039.35
	252.00		2.05	516.60
	684.00		2.05	1,402.20
	950.00		2.05	1,947.50
	855.00		2.05	1,752.75
	232.00		2.05	475.60
	461.50		2.05	946.08
	972.00		2.05	1,992.60
	969.00		2.05	1,986.45
Total AGI North America LLC 60160-1110				12,981.63
AGI Shorewood Indianapolis				
	170.00		2.05	348.50

ZOi Films
accrual basis sales by Zoi
Jan-Dec 2012

	Qty	U/M	Sales Price	Amount
	360.00		2.05	738.00
	10.00		2.05	20.50
	68.00		2.05	139.40
	476.00		2.05	975.80
	264.00		2.05	541.20
	18.00		2.05	36.90
	68.00		2.05	139.40
	612.00		2.05	1,254.60
	26.00		2.05	53.30
Total AGI Shorewood Indianapolis				4,247.60
AGI Shorewood NC				
	8.00		0.00	0.00
	227.50		2.05	466.38
Total AGI Shorewood NC				466.38
AmTopp				
	1.00		7,883.85	7,883.85
Total AmTopp				7,883.85
Arlin Mfg. Co., Inc.				
	1.00		0.00	0.00
	1.00		0.00	0.00
	1,086.00		1.60	1,737.60
	1,029.00		1.60	1,646.40
	1.00		236.50	236.50
	1,655.00		2.25	3,723.75
Total Arlin Mfg. Co., Inc.				7,344.25
Century				
	1.00		0.00	0.00
Total Century				0.00
Complete				
	180.00		2.15	408.50
	408.00		2.15	872.90

ZOi Films
accrual basis sales by Zoi
Jan-Dec 2012

	Qty	U/M	Sales Price	Amount
	1.00		123.02	123.02
Total Complete				1,404.42
Curtis				
	4,094.00		2.05	8,392.70
Total Curtis				8,392.70
Dikeman				
	870.00		1.88	1,635.60
Total Dikeman				1,635.60
Distinct (FKA Publishers Printing)				
	15,707.00		1.69	26,544.83
	1,319.00		1.80	2,374.20
	1.00		0.00	0.00
	3,095.00		2.15	6,654.25
	1.00		375.00	375.00
	16,203.00		1.66	26,896.98
	1.00		0.00	0.00
	4,343.00		1.76	7,643.68
	1.00		0.00	0.00
	5,409.00		1.66	8,978.94
	1.00		0.00	0.00
	5,077.00		2.85	14,469.45
	3,533.00		1.66	5,864.78
	3,680.00		1.80	6,624.00
	570.00		2.15	1,225.50
	1,351.00		2.80	3,782.80
Total Distinct (FKA Publishers Printing)				111,434.41
Five Star				
	1.00		0.00	0.00
Total Five Star				0.00
Flexible Pkg				
	5,020.00		0.85	4,267.00

ZOI Films
accrual basis sales by Zoi
Jan-Dec 2012

	Qty	U/M	Sales Price	Amount
Total Flexible Pkg				4,267.00
Flexo Transparent				
	2,960.00		0.85	2,516.00
Total Flexo Transparent				2,516.00
Hickory				
	115.00		3.15	362.25
Total Hickory				362.25
Horizon Lable				
	1.00		0.00	0.00
Total Horizon Lable				0.00
Intercompany				
	6,579.00		1.50	9,868.50
	57,356.60		1.8698	107,245.37
	39,429.00		2.09883	82,754.77
Total Intercompany				199,868.64
Kimbles				
	2.00		0.00	0.00
Total Kimbles				0.00
M & L Plastics				
	11,945.00		0.37	4,419.65
	11,730.00		0.20	2,346.00
	24,926.00		0.27	6,730.02
	10,878.00		0.21	2,284.38
	37,325.00		0.34	12,690.50
	1.00		-989.73	-989.73
	20,800.00		0.38	7,904.00
	4,406.00		0.38	1,674.28
	16,869.00		0.55	9,277.95
	8,873.00		0.35	3,105.55
	27,168.00		0.35	9,505.30

ZOI Films
accrual basis sales by Zoi
Jan-Dec 2012

	Qty	U/M	Sales Price	Amount
	11,828.00		0.35	4,139.80
	12,363.00		0.09	1,112.67
	10,130.00		0.10	1,013.00
	17,888.00		0.09	1,609.92
	3,959.00		0.21	831.39
	10,136.00		0.385	3,902.36
	9,262.00		0.44	4,075.28
	17,491.00		0.07	1,224.37
	11,892.00		0.35	4,162.20
Total M & L Plastics				81,018.89
Old Fashion Foods				
	2.00		125.00	250.00
	1.00		33.07	33.07
	3.00		125.00	375.00
	1.00		51.41	51.41
	2.00		145.00	290.00
	2.00		145.00	290.00
	1.00		119.00	119.00
	2.00		102.50	205.00
	2.00		112.00	224.00
	2.00		145.00	290.00
	1.00		107.12	107.12
Total Old Fashion Foods				2,234.60
Packrite LLC				
	210.00		2.35	493.50
	52.50		2.85	149.63
Total Packrite LLC				643.13
ProCorp				
	1.00		0.00	0.00
Total ProCorp				0.00
Qualatex				
	1.00		0.00	0.00

ZOI Films
accrual basis sales by Zoi
Jan-Dec 2012

	Qty	U/M	Sales Price	Amount
Total Qualatex				0.00
Sworn Plastics				
	23,611.00		0.24	5,642.64
	20,513.00		0.24	4,923.12
Total Sworn Plastics				10,565.76
Tap Packaging Solutions				
	20,942.20		0.00	0.00
	2,610.00	ft	6.40	16,704.00
	2,644.00	ft	5.00	13,220.00
	1.00		1,044.00	1,044.00
	24,686.10		1.33706	33,008.80
	16,061.00		1.30004	20,879.94
	2,644.00	ft	5.00	13,220.00
	2,610.00	ft	6.40	16,704.00
	1,610.00		1.68	2,704.80
	696.00		1.68	1,169.28
Total Tap Packaging Solutions				118,652.82
The Standard Group				
	1.00		0.00	0.00
Total The Standard Group				0.00
UMAX				
	851.00		2.57	2,187.07
	882.00		2.57	2,266.74
	1,131.00		1.49	1,685.19
Total UMAX				6,139.00
Wired EDM				
	3.00		75.00	225.00
Total Wired EDM				225.00
TOTAL				605,704.44

Carolina Custom Converting LLC
CCCZOI Sales at Standard Cost
January through December 2012

Type	Date	P. O. #	Num	Item	Memo	Qty	U/M	Sales Price	Amount
ZOI Films									
Invoice	04/25/2012	Brian 4-18-12	2331	BoPP Film	120g BOPP 1 side treated -- sealable -- NO CHARGE	64.00	lb	0.00	0.00
Invoice	05/02/2012	4-17-12 Steve	2318	300 PET	3 mil (300 gauge) Ultra Clear PET film - NO CHARG	23.00	lb	0.00	0.00
Invoice	05/02/2012	4-17-12 Steve	2318	Freight Charge	Shipping Charge	1.00		18.26	18.26
Invoice	05/04/2012	verbal	2323	BoPP Film	120g BOPP 1 side treated -- sealable -- NO CHARGE	9.70	lb	0.00	0.00
Invoice	05/04/2012	verbal	2323	BoPP Film	120g BOPP 1 side treated -- sealable -- NO CHARGE	10.40	lb	0.00	0.00
Invoice	05/04/2012	verbal	2323	Freight Charge	Shipping Charge	1.00		16.75	16.75
Invoice	05/04/2012	verbal	2324	BoPP Film	120g BOPP 1 side treated -- sealable -- NO CHARGE	4.50	lb	0.00	0.00
Invoice	05/04/2012	verbal	2324	BoPP Film	120g BOPP 1 side treated -- sealable -- NO CHARGE	6.50	lb	0.00	0.00
Invoice	05/04/2012	verbal	2324	Freight Charge	Shipping Charge	1.00		12.33	12.33
Invoice	05/18/2012	95942	2350	300 PET	3 mil (300 gauge) PET film	210.00	lb	1.75	367.50
Invoice	05/22/2012	122078	2359	BoPP Film	120g BOPP 1 side treated -- sealable	52.00	lb	1.30	67.60
Invoice	05/22/2012	122078	2359	Freight Charge	Shipping Charge via UPS	1.00		33.07	33.07
Invoice	05/23/2012	1	2362	BoPP Film	120g BOPP 1 side treated -- sealable -- NO CHARGE	22.00	lb	0.00	0.00
Invoice	06/01/2012	122079	2371	48SVpet	48 gauge metallized polyester - SAMPLE ROLL	0.70	lb	0.00	0.00
Invoice	06/01/2012	122078	2371	Freight Charge	Shipping Charge	1.00		11.56	11.56
Invoice	06/11/2012	5/1/12	2397	PET - NonStock Gauges	75 ga PET film	8.00	lb	0.00	0.00
Invoice	06/11/2012	5/1/12	2397	PET - NonStock Gauges	75 ga PET film	8.00	lb	0.00	0.00
Invoice	06/11/2012	5/1/12	2397	92 PET	1 mil PET film	7.00	lb	0.00	0.00
Invoice	06/11/2012	5/1/12	2397	PET - NonStock Gauges	36 gauge PET film	5.00	lb	0.00	0.00
Invoice	06/12/2012	122077	2398	BoPP Film	Bi-axially Oriented Polypropylene (BoPP) 2.4 mil clear	600.00	lb	0.00	0.00
Invoice	06/12/2012	1002	2399	BoPP Film	Bi-axially Oriented Polypropylene (BoPP) 4.5 mil clear	486.00	lb	0.00	0.00
Invoice	06/12/2012	1002	2399	BoPP Film	Bi-axially Oriented Polypropylene (BoPP) 4.5 mil clear	210.00	lb	0.00	0.00
Invoice	06/18/2012	98101	2414	700 PET	700g Clear PET film -- NO CHARGE SAMPLE	16.50	lb	0.00	0.00
Invoice	06/19/2012	122043	2416	BoPP Film	0.9 mil hi clarity clear non sealable untreated OPP	78.00	lb	0.00	0.00
Invoice	06/19/2012	122043	2416	BoPP Film	0.9 mil hi clarity clear non sealable untreated OPP	0.00	lb	0.00	0.00
Invoice	06/19/2012	122043	2416	BoPP Film	1mil hi clarity clear non sealable 1 side treated OPP	78.00	lb	0.00	0.00
Invoice	06/19/2012	122043	2416	BoPP Film	1mil hi clarity clear non sealable 1 side treated OPP	0.00	lb	0.00	0.00
Invoice	06/19/2012	122043	2416	Freight Charge	Freight Charge	1.00		86.53	86.53
Invoice	06/27/2012	zoi1200020	2428	142 PET	142 gauge PET film 1 side Chem treated	52.00	lb	0.00	0.00
Invoice	07/11/2012	Zoi 1200019	2450	PVDC SARAN (48 or 60 gauge)	50g PVDC coated PET film	851.00	lb	1.00	851.00
Invoice	07/11/2012	Zoi 1200019	2450	PVDC SARAN (48 or 60 gauge)	56g PVDC coated PET film	882.00	lb	1.00	882.00
Invoice	07/11/2012	ZOI1200021	2453	Toll Rewinding - Other Custome	Toll Rewinding Charges- $20 per hour	60.00		20.00	1,200.00
Invoice	07/17/2012	216203	2469	142 PET	142 Gauge PET Film High Clarity	25.00	lb	0.00	0.00
Invoice	07/17/2012	216203	2469	142 PET	142 Gauge PET Film High Clarity	25.00	lb	0.00	0.00
Invoice	07/17/2012	4925	2470	48 PET	48 ga PET Film - No Charge Sample	1.00	lb	0.00	0.00
Invoice	07/17/2012	4925	2470	92 PET	92 gauge PET Film - No Charge Sample	1.00	lb	0.00	0.00
Invoice	07/17/2012	4925	2470	BoPP Film	90g BoPP film - No Charge Sample	1.00	lb	0.00	0.00
Invoice	07/17/2012	ZOI12028	2496	BoPP Film	120g BOPP 1 side treated -- sealable	150.00	lb	1.30	195.00
Invoice	07/17/2012	ZOI12028	2496	Freight Charge	122078	1.00		51.41	51.41
Invoice	07/20/2012	7172	2477	300 PET	3 mil (300 gauge) PET film	190.00	lb	1.50	285.00
Invoice	07/20/2012	7172	2477	300 PET	3 mil (300 gauge) PET film	405.00	lb	1.50	608.00

1160

App. 1193

Carolina Custom Converting LLC
CCCZOI Sales at Standard Cost
January through December 2012

Type	Date	P. O. #	Num	Item	Memo	Qty	U/M	Sales Price	Amount
Invoice	07/20/2012	7172	2477	Freight Charge	Freight Charge	1.00		123.02	123.02
Invoice	07/25/2012	FOD71712	2490	400 PET	400 Gauge PET Film High Clarity - No Charge Samp	52.00	lb	0.00	0.00
Invoice	07/31/2012	Zoi 1200018	2504	48 PET	48 ga PET film - Corona Treated	1,131.00	lb	1.00	1,131.00
Invoice	08/02/2012	FOD71712	2511	400 PET	400 Gauge PET Film High Clarity - No Charge Samp	51.00	lb	0.00	0.00
Invoice	08/10/2012		2773	400 PET	400 Gauge PET Film	24,928.00	lb	0.15	3,738.90
Invoice	08/13/2012	ZOI12027	2536	BoPP Film	Bi-axially Oriented Polypropylene (BoPP) - NO CHAF	33.00	lb	0.00	0.00
Invoice	08/14/2012		2717	BoPP Film	Bi-axially Oriented Polypropylene (BoPP) - 5,515,800	24,686.10	lb	1.35	33,326.24
Invoice	08/14/2012		2717	BoPP Film	Bi-axially Oriented Polypropylene (BoPP) - 4,175,00 (	16,038.92	lb	1.35	21,652.54
Invoice	08/16/2012	ZOI112027	2551	48SVpet	48 gauge metallized polyester - NO CHARGE SAMP	48.00	lb	0.00	0.00
Invoice	08/20/2012	ZOI12028	2591	300 PET	3 mil Hi Clarity PET film	360.00	lb	1.75	630.00
Invoice	08/27/2012	ZOI12030	2588	48SVpet	48 gauge metallized polyester	3,248.00	lb	1.50	4,872.00
Invoice	08/27/2012	ZOI12031	2589	PET - NonStock Gauges	44 gauge PET film - 1 Side Treated	888.00	lb	0.50	444.50
Invoice	08/27/2012	ZOI12032	2590	PET - NonStock Gauges	44 gauge PET film - 1 Side Treated	3,707.00	lb	0.50	1,053.50
Invoice	08/28/2012	ZOI12033	2577	200 PET	2 mil. (200 ga) PET film Ultra Clear	115.00	lb	1.75	201.25
Invoice	09/04/2012		2592	92 PET	92 gauge PET Film - Corona -- DIKEMAN 8/2/12	870.00	lb	1.35	1,174.50
Invoice	09/04/2012		2592	Freight Charge	Shipping	1.00		192.00	192.00
Invoice	09/04/2012		2592	200 PET	2 mil. (200 ga) PET film High Clarity -- AGI 8/6/12	26.00	lb	1.75	46.50
Invoice	09/04/2012		2592	300 PET	3 mil (300 gauge) PET film -- AGI 8/8/12	361.00	lb	1.50	541.50
Invoice	09/04/2012		2592	BoPP Film	120 ga clear BOPP -- sample-- OLAF 8/8/12	20.00	lb	0.00	0.00
Invoice	09/04/2012		2592	BoPP Film	48 ga mat BOPP -- sample-- PUBLISHERS PRESS	13.00	lb	0.00	0.00
Invoice	09/04/2012		2592	48 PET	48 ga PET Film -- ARLIN 8/15/12	1,086.00	lb	1.35	1,466.10
Invoice	09/04/2012		2592	Freight Charge	Shipping	1.00		251.00	251.00
Invoice	09/04/2012		2592	142 PET	142 gauge PET film -- BUTLER AUTOMATIC 8/20/1	209.00	lb	1.35	282.15
Invoice	09/04/2012		2592	48 PET	48 ga PET film - Acrylic Treated -- PUBLISHERS PR	570.00	lb	1.50	855.00
Invoice	09/04/2012		2592	Freight Charge	Shipping	1.00		149.00	149.00
Invoice	09/04/2012		2592	300 PET	3 mil (300 gauge) PET film -- AGI 8/29/12	170.00	lb	1.50	255.00
Invoice	09/04/2012		2592	300 PET	3 mil (300 gauge) PET film -- sample -- AGI 8/29/12	15.40	lb	0.00	0.00
Invoice	09/05/2012	Z120034	2603	48SVpet	48 gauge metallized polyester	1,265.00	lb	1.50	1,897.50
Invoice	09/05/2012	Z120035	2604	48SVpet	48 gauge metallized polyester	624.00	lb	1.50	936.00
Invoice	09/05/2012	Z120036	2605	48SVpet	48 gauge metallized polyester	1,112.00	lb	1.50	1,668.00
Invoice	09/05/2012	ZOI120041	2606	48 PET	48 ga PET film - Corona Treated	1,655.00	lb	1.50	2,482.50
Invoice	09/06/2012	ZOI120040	2599	BoPP Film	Bi-axially Oriented Polypropylene (BoPP)	62.00	lb	1.30	80.60
Invoice	09/06/2012	ZOI120040	2599	Freight Charge	FREIGHT CHARGE	1.00		109.00	109.00
Invoice	09/10/2012	PM-4036	2610	92 PET	92 GA PET Film High Clarity	1,655.00	lb	1.50	2,482.50
Invoice	09/10/2012	Z12044	2613	200 PET	2 mil. (200 ga) Ultra Clear PET film	8.00	lb	1.75	14.00
Invoice	09/11/2012	Z120043	2618	92 PET	92 gauge PET Film general purpose untreated - No (	15.00	lb	0.00	0.00
Invoice	09/21/2012	ZO 120052	2640	300 PET	3 mil (300 gauge) ultra clear PET film	18.00	lb	1.75	31.50
Invoice	09/21/2012	ZO 120052	2640	300 PET	3 mil (300 gauge) ultra clear PET film	68.00	lb	1.75	119.00
Invoice	09/21/2012	ZO 120052	2640	300 PET	3 mil (300 gauge) PET film	612.00	lb	1.75	1,071.00
Invoice	09/25/2012	ZO 120055	2638	142 PET	142 Gauge PET Film High Clarity	1,879.00	lb	1.50	2,818.50
Invoice	09/25/2012	ZO 120056	2639	300 PET	3 mil (300 gauge) ultra clear PET film	10.00	lb	1.50	15.00
Invoice	09/25/2012	ZO 120056	2639	300 PET	3 mil (300 gauge) ultra clear PET film	68.00	lb	1.50	102.00

Carolina Custom Converting LLC
CCCZOi Sales at Standard Cost
January through December 2012

Type	Date	P. O. #	Num	Item	Memo	Qty	U/M	Sales Price	Amount
Invoice	09/25/2012	ZO 120056	2639	300 PET	3 mil (300 gauge) PET film	476.00	lb	1.50	714.00
Invoice	09/26/2012	ZO 120054	2647	48 PET	48 ga PET film	1,029.00	lb	1.35	1,389.15
Invoice	09/26/2012	Z120042	2649	48SVpet	48 gauge metallized polyester	3,095.00	lb	1.50	4,642.50
Invoice	09/27/2012	ZO 120057	2652	300 PET	3 mil (300 gauge) PET film Ultra Clear	450.00	lb	1.75	787.50
Invoice	09/27/2012	ZO 120055	2653	142 PET	142 Gauge PET Film High Clarity	2,415.00	lb	1.50	3,622.50
Invoice	10/03/2012	353638	2662	300 PET	3 mil (300 gauge) PET film	264.00	lb	1.75	462.00
Invoice	10/11/2012	ZO 120053	2690	48 PET	48 ga PET film	3,533.00	lb	1.35	4,769.55
Invoice	10/11/2012	ZO 120053	2690	BoPP Film	100g clear sealable BoPP film	3,680.00	lb	1.35	4,968.00
Invoice	10/12/2012	12ZF002	2692	White PET film	White PET (18,220 lbs.)	13,220.00	lb	0.51963	6,869.51
Invoice	10/12/2012	12ZF002	2692	300 PET	3 mil (300 gauge) PET film (portion in clear category	5,000.00	lb	0.51784	2,589.20
Invoice	10/12/2012	12ZF002	2692	400 PET	4 mil (400 ga) PET film (22,108.5 lbs.)	22,108.50	lb	0.3627	8,018.03
Invoice	10/12/2012	12ZF002	2692	300 PET	3 mil (300 gauge) PET film (4,466)	4,466.00	lb	0.38	1,697.08
Invoice	10/12/2012	5897	2707	300 PET	3 mil (300 gauge) PET film	425.50	lb	1.75	744.63
Invoice	10/19/2012	354094	2708	300 PET	3 mil (300 gauge) PET film	227.50	lb	1.75	398.13
Invoice	10/22/2012	5897	2709	300 PET	3 mil (300 gauge) PET film	36.00	lb	1.75	63.00
Invoice	10/23/2012	5960	2710	300 PET	3 mil (300 gauge) PET film	972.00	lb	1.75	1,701.00
Invoice	10/24/2012	SAMPLE	2711	BoPP Film	Bi-axially Oriented Polypropylene (BoPP) - NO CHAR	21.00	lb	0.00	0.00
Invoice	10/29/2012	ZOI120058	2737	BoPP Film	90 ga. Bi-axially Oriented Polypropylene (BoPP) - 2,8	11,655.00	lb	1.35	15,734.25
Invoice	10/29/2012	ZOI120058	2737	BoPP Film	90 ga. Bi-axially Oriented Polypropylene (BoPP) - 2,8	9,287.20	lb	1.35	12,537.72
Invoice	10/30/2012	ZO 120060	2722	400 PET	4 mil (400 gauge) ultra clear PET film	51.00	lb	1.50	76.50
Invoice	10/30/2012	ZO 120060	2722	400 PET	4 mil (400 gauge) ultra clear PET film	79.00	lb	1.50	118.50
Invoice	10/30/2012	12ZF003	2739	BoPP Film	Bi-axially Oriented Polypropylene (BoPP) – 1,648 lbs	1,648.00	lb	0.15	247.20
Invoice	10/30/2012	12ZF003	2739	PET - NonStock Gauges	Polyester Film (PET) – 304 lbs.	304.00	lb	0.15	45.60
Invoice	10/30/2012	12ZF003	2739	48SVpet	48 gauge metallized polyester – 4,761 lbs.	4,761.00	lb	0.15	714.15
Invoice	10/30/2012	12ZF003	2739	92 SVpet	92 ga PET film metalized – 923.5 lbs.	923.50	lb	0.15	138.53
Invoice	10/30/2012	12ZF003	2739	200 SVpet	2 mil (200 ga) Metallized PET film – 3,316.5 lbs.	2,769.50	lb	0.15	415.43
Invoice	10/30/2012	12ZF003	2739	PET - NonStock Gauges	Polyester Film (PET)	550.00	lb	0.15	82.50
Invoice	11/01/2012	12ZF004	2740	300 PET	3 mil (300 gauge) PET film – 12,113.4 lbs.	10,765.60	lb	0.15	1,614.84
Invoice	11/01/2012	12ZF004	2740	PET - NonStock Gauges	Polyester Film (PET) – 36,788.91 lbs.	36,788.91	lb	0.15	5,518.04
Invoice	11/05/2012	6060	2742	300 PET	3 mil (300 gauge) PET film	507.00	lb	1.75	887.25
Invoice	11/08/2012	354690	2741	200 PET	2 mil (200 gauge) ultra clear PET film	42.00	lb	1.75	73.50
Invoice	11/09/2012	ZO 12062	2756	48 PET	48 ga PET film	16,203.00	lb	1.25	20,253.75
Invoice	11/09/2012	ZO 12060	2757	48 PET	48 ga PET film	15,707.00	lb	1.25	19,633.75
Invoice	11/09/2012	ZO 12060	2757	BoPP Film	75g Clear non sealable BoPP film	1,318.00	lb	1.35	1,780.65
Invoice	11/09/2012	913	2756	48SVpet	48 gauge metallized polyester	4,343.00	lb	1.25	5,428.75
Invoice	11/12/2012	ZO 120053	2761	BoPP Film	100g White sealable BoPP film	5,077.00	lb	1.35	6,853.95
Invoice	11/12/2012	ZO 12062	2762	48 PET	48 ga PET film - Corona Treated One Side	6,409.00	lb	1.25	8,761.25
Invoice	11/13/2012	6135	2767	300 PET	3 mil (300 gauge) clear PET film	252.00	lb	1.50	378.00
Invoice	11/13/2012	6135	2767	300 PET	3 mil (300 gauge) clear PET film	684.00	lb	1.50	1,026.00
Invoice	11/13/2012	110712C	2771	BoPP Film	70 ga. BOPP – No Charge Sample	7.00	lb	0.00	0.00
Invoice	11/15/2012	12ZF005	2772	48 PET	48 ga PET Film	5,133.00	lb	0.15	769.95
Invoice	11/15/2012	12ZF005	2772	92 PET	92 gauge PET Film	11,422.00	lb	0.15	1,713.30

Carolina Custom Converting LLC
CCCZOI Sales at Standard Cost
January through December 2012

Type	Date	P. O. #	Num	Item	Memo	Qty	U/M	Sales Price	Amount
Invoice	11/15/2012	12ZF005	2772	142 PET	142 gauge PET film	5,346.80	lb	0.15	802.04
Invoice	11/15/2012	12ZF005	2772	200 PET	200 gauge PET film	7,389.30	lb	0.15	1,108.40
Invoice	11/15/2012	12ZF005	2772	400 PET	4 mil (400 ga) PET film	278.10	lb	0.15	41.87
Invoice	11/15/2012	12ZF005	2772	700 PET	7 mil (700 ga) PET film	511.00	lb	0.15	76.65
Invoice	11/15/2012	12ZF005	2772	500 Pet	5 mil (500 ga) PET Film	1,849.00	lb	0.15	277.35
Invoice	11/15/2012	12ZF005	2772	PET - NonStock Gauges	Polyester Film (PET)	529.00	lb	0.15	79.35
Invoice	11/15/2012	12ZF005	2772	PET - NonStock Gauges	Polyester Film (PET)	10,810.52	lb	0.15	1,621.58
Invoice	11/16/2012	12ZF005	2774	92 PET	92 gauge PET Film	73.00	lb	0.15	10.95
Invoice	11/16/2012	12ZF005	2774	142 PET	142 gauge PET film	359.00	lb	0.15	53.85
Invoice	11/16/2012	12ZF005	2774	200 PET	200 gauge PET film	2,081.00	lb	0.15	312.15
Invoice	11/16/2012	12ZF005	2774	300 PET	3 mil (300 gauge) PET film	56.00	lb	0.15	8.40
Invoice	11/16/2012	12ZF005	2774	400 PET	4 mil (400 ga) PET film	140.00	lb	0.15	21.00
Invoice	11/16/2012	12ZF005	2774	48SVpet	48 gauge metallized polyester	9,771.00	lb	0.15	1,465.65
Invoice	11/16/2012	12ZF005	2774	92 SVpet	92 ga PET film metallized	452.00	lb	0.15	67.80
Invoice	11/16/2012	12ZF005	2774	PET - NonStock Gauges	Polyester Film (PET) -- metallized	17,891.78	lb	0.15	2,683.77
Invoice	11/19/2012	6166	2778	300 PET	3 mil (300 gauge) clear PET film	950.00	lb	1.50	1,425.00
Invoice	11/20/2012	103	2786	BoPP Film	120g BoPP	156.00	lb	1.35	210.60
Invoice	11/27/2012	355063	2791	200 PET	200 gauge PET film	32.00	lb	1.50	48.00
Invoice	11/27/2012	355063	2791	Freight Charge	Expedited Shipping (prepay & add)	1.00		225.00	225.00
Invoice	11/29/2012	6166	2794	300 PET	3 mil (300 gauge) PET film	855.00	lb	1.50	1,282.50
Invoice	11/29/2012	122879	2795	BoPP Film	450g BoPP	1,610.00	lb	1.35	2,173.50
Invoice	12/05/2012	ZD 12060	2799	48 PET	48 ga Matte PET Film	1,351.00	lb	1.25	1,688.75
Invoice	12/05/2012	6289	2809	300 PET	3 mil (300 gauge) PET film	232.00	lb	1.50	348.00
Invoice	12/10/2012	355411	2820	200 PET	200 gauge PET film	19.00	lb	1.50	28.50
Invoice	12/31/2012	6405	2829	300 PET	3 mil (300 gauge) PET film	969.00	lb	1.50	1,453.50
Invoice	12/31/2012		2837	PVDC SARAN (48 or 50 gauge)	Trim waste 2012m	3,372.00	lb	0.00	0.00
Invoice	12/31/2012		3050	Zoi $ to Accrual Adjustment	Amounts billed in current year collected next year.	1.00		98,432.50	98,432.50
Total ZOI Films									353,584.56
TOTAL									353,584.56

8:53 AM
07/12/13
Cash Basis

ZOI Films
Zoi Collections
Jan-Dec 2012

	Deposit Date	Type	Date	Num	Name	Memo	Original Amount
Undeposited Funds							
	8/9/2012	Payment	05/29/2012		Old Fashion Foods		283.07
	7/2012	Payment	07/03/2012	6874	Packrite LLC		493.50
	8/2/2012	Payment	08/01/2012		Intercompany	*for Film - immediately transferred to vendor (some*	9,868.50
	8/16/2012	Payment	08/14/2012	246400	AGI-Shorewood NJ		5,735.94
	8/27/2012	Payment	08/15/2012	63024	Old Fashion Foods		426.41
	8/20/2012	Payment	08/16/2012	3798	Sworn Plastics		5,642.64
	8/27/2012	Payment	08/22/2012	50462	Flexo Transparent		2,516.00
	8/30/2012	Payment	08/24/2012	3162	Wired EDM		225.00
	8/22/2012	Payment	08/29/2012	Wire	M & L Plastics	WIRE - portion held for quality check	12,332.02
	9/24/2012	Payment	09/12/2012	63326	Old Fashion Foods		200.00
	9/24/2013	Payment	09/17/2012	624410	Flexible Pkg		4,267.00
	9/24/2012	Payment	09/24/2012		Intercompany		10,000.00
	10/02/2012	Payment	10/02/2012	12504	Arlin Mfg. Co., Inc.		1,737.60
	10/02/2012	Payment	10/02/2012	7221	Packrite LLC		149.63
	10/10/2012	Payment	10/02/2012	55551	Admiral		6,451.52
	10/15/2012	Payment	10/05/2012	Wire	M & L Plastics		1,163.65
	10/16/2012	Payment	10/09/2012	50270300	AmTopp		7,883.65
	10/15/2012	Payment	10/15/2012	55609	Admiral	reflects discounts taken by customer	4,011.84
	10/16/2012	Payment	10/15/2012		Intercompany		10,000.00
	10/16/2012	Payment	10/16/2012		Intercompany		25,000.00
	10/192012	Payment	10/19/2012	63777	Old Fashion Foods		409.00
	10/31/2012	Payment	10/31/2012		Sworn Plastics		4,923.12
	10/31/2012	Payment	10/31/2012		Distinct (FKA Publishers Printing)		7,029.25
	10/31/2012	Payment	10/31/2012		AGI North America LLC 60180-1110		922.50
	11/1/2012	Payment	11/01/2012	90177	Tap Packaging Solutions		53,886.82
	11/9/2012	Payment	11/14/2012	12847	Arlin Mfg. Co., Inc.		5,508.65
	11/14/2012	Payment	11/14/2012		Intercompany		35,000.00
	11/5/2012	Payment	11/14/2012		Curtis		8,392.70
	11/5/2012	Payment	11/15/2012	247702	AGI Shorewood NC		468.38
	11/5/2012	Payment	11/15/2012	247702	AGI Shorewood Indianapolis		1,068.50
	11/15/2012	Payment	11/15/2012	122069	Distinct (FKA Publishers Printing)		12,488.78
	11/15/2012	Payment	11/16/2012	5046	M & L Plastics		18,856.23
	11/26/2012	Payment	11/16/2012	5073	M & L Plastics		16,750.65
		Payment	11/19/2012		Intercompany		110,000.00
	11/26/2012	Payment	11/26/2012	122299	Distinct (FKA Publishers Printing)		1,225.50
	11/30/2012	Payment	11/30/2012	21207707	Hickory		382.25
	12/11/2012	Payment	11/30/2012	58025	Admiral		5,466.38

ZOI Films
Zoi Collections
Jan-Dec 2012

	Paid Amount	
Undeposited Funds		
	283.07	✓
	493.50	✓
	9,898.50	✓
	5,735.94	✓
	428.41	✓
	5,642.84	✓
	2,516.00	✓
	225.00	✓
	12,332.02	✓
	280.00	✓
	4,267.00	✓
	10,000.00	✓
	1,737.60	✓
	149.63	✓
	6,451.62	✓
	1,163.65	✓
	7,883.85	✓
	4,011.84	✓
	10,000.00	✓
	25,000.00	✓
	409.00	✓
	4,923.12	✓
	7,029.25	✓
	922.50	✓
	53,886.82	✓ Bank deposit is originally off by 3.96 - later deposited on 11/26
	5,608.65	✓
	35,000.00	✓
	8,392.70	✓
	466.38	✓
	1,086.50	✓
	12,488.78	✓
	18,858.23	✓
	16,750.65	✓
	110,000.00	See the CCC report - through the Suspense account
	1,225.50	✓
	362.25	✓
	5,468.38	✓

8:53 AM
07/12/13
Cash Basis

ZOI Films
Zoi Collections
Jan-Dec 2012

Deposit Date	Type	Date	Num	Name	Memo	Original Amount
	Payment	12/07/2012	5130	M & L Plastics		4,506.98
	Payment	12/12/2012	098524	Tap Packaging Solutions		29,924.00
	Payment	12/17/2012	248332	AGI Shorewood Indianapolis		3,161.10
	Payment	12/24/2012	5151	M & L Plastics		13,364.21
	Payment	12/24/2012	15737	AGI North America LLC 60160-1110		2,938.68
	Payment	12/31/2012	15908	AGI North America LLC 60160-1110		6,658.40
Total Undeposited Funds						
TOTAL						

From Customers
Loan

Total Sources of Cash

Remitted to CCC

Spend elsewhere

Check 2003
Check 2004
Check 2005
Check 2006
Check 2007
Check 2008
Check 2009
Check 2010
Check 2011
Check 2012
Check 2013
Check 2014
Check 2015
Check 2016
Check 2017
8/2/2012 wire
8/6/2012 wire
8/29/2012 transfer
9/12/2012 wire
9/24/2012 wire
10/16/2012 transfer
10/16/2012 transfer
10/24/2012 wire
10/25/2012 transfer

8:53 AM
07/12/13
Cash Basis

ZOI Films
Zoi Collections
Jan-Dec 2012

	Paid Amount		
	4,568.98	✓ ✓	Deposited into CCC Operating account
	29,924.00	✓ ✓	
	3,181.10	✓ ✓	
	13,384.21	✓ ✓	
	2,938.68	✓ ✓	
	8,658.40	✓ ✓	
Total Undeposited Funds	451,964.25		
TOTAL	451,964.25		
	130,000.00		(see repayments below)
	581,964.25		
	228,259.85		(includes AR/AP offset of $110K)
	353,704.40		

Zoi acct	281,350.88	✓
CCC acct	60,613.37	✓ ✓
Offset AR/AP	110,000.00	
	451,964.25	

153.22	Elving Expense Reimbursement
6,000.00	Legal Retainer (note - 3,950 returned in 2013)
	See below - deposited to payroll account
1,550.00	Advertising 1 of 2
502.05	Jones Day - legal
	n/a
6,000.00	Plumblee and Eppes
234.43	Reimburse for Zoi Checks & CCC envelopes
168.00	Cybersolutions - IT
1,089.53	Reimburse For Cybersolutions
	n/a
1,250.00	Advertising 2 of 2
	n/a
100.00	Reimb. Secretary of State
	n/a
9,868.50	Film - GA supplier
78,700.73	deposit on foil
25,000.00	deposit on foil
21,410.00	deposit on foil
28,500.98	Final payment
25,000.00	Fee for Foil Loan
10,000.00	Fee for Foil Loan
6,100.00	Carreterra transaction
20,000.00	Prepay Loan → 130,000.00

ZOi Films
Zoi Collections
Jan-Dec 2012

Deposit Date	Type	Date	Num	Name	Memo	Original Amount
						10/25/2012 wire fee
						11/2/2012 transfer
						11/8/2012 transfer
						11/8/2012 transfer
						11/16/2012 transfer
						11/27/2012 Transfer
						12/6/2012 transfer
						Check 2005

ZOi Films
Zoi Collections
Jan-Dec 2012

Paid Amount			
26.00	Bank fee		
10,000.00	Prepay Loan		
65,000.00	Prepay Loan		
35,000.00	Prepay Loan		
		349;642.44	4,061.96
35,000.00	Distribute to CCC		
20,000.00	Distribute to CCC		
406.59	Distribute to CCC		
635.47	to the payroll account		

Mark McGarel

From: John Gandis <john@ccc-films.com>
Sent: Friday, December 13, 2013 10:40 AM
To: Mark.McGarel
Subject: Susceptor Film

Hi Mark –

Hope all is well.

I have an inquiry that may be more up your alley –

We have a customer that has asked us for susceptor film for a microwave application. We asked them if they wanted the .4 OD or .21 OD – and they did not know. All they have told us is that there is a "frozen chicken pot pie" in the box and they want it to be microwavable.

Do you recommend one of these films over the other ? Can you guys make it ? And if so – please provide me with pricing for master rolls. I'm not sure how narrow the finished product is.

Thanks !

- John

1170

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
2/6/2008	4393-47

PAID 03/24/2008

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1149	30257	Net 30	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
Metallized P...	40 gauge metallized PET 1 roll for trial, metallized on untreated side, metallized side wound in	1,200	0	1,115		1.53	1,705.95
freight	Freight charges Shipped 1 pallet with 1 roll					255.15	255.15

Total	$1,961.10
Payments/Credits	-$1,961.10
Balance Due	$0.00

PLAINTIFF'S EXHIBIT 127

PENSAD 800-631-6989

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
5/21/2008	4481

PAID
07/07/2008

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	Ahlstom Paper 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1187	30294	Net 30	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
40 MetPet	40 Ga metallized polyester film - 62" wide 34 rolls shipped from Transcon Express on 5-22-08 release #1 on PO 30294	38,000	0	46,180		1.57	72,502.60

Thank you for your business.

Total	$72,502.60
Payments/Credits	-$72,502.60
Balance Due	$0.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
6/10/2008	4501

PAID
07/25/2008

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1188	30294	Net 30	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
40 MetPet	40 Ga metallized polyester film Actually shipped 48 guage on this release shipped 16 rolls on 6-10 from Transcon Whse	38,000	0	31,433		1.40	44,006.20

Total	$44,006.20
Payments/Credits	-$44,006.20
Balance Due	$0.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
6/23/2008	4510

PAID
08/04/2008

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1191	30295	Net 30	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
40 MetPet	40 Ga metallized polyester film 34 rolls 62" wide	152000	0	46,534.7		1.57	73,059.48

Total	$73,059.48
Payments/Credits	-$73,059.48
Balance Due	$0.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
7/10/2008	4523

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1189	30294	Net 30	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
40 MetPet	40 Ga metallized polyester film			46,368.25		1.57	72,798.15
	Container UGMU8088873			0			0.00
	Release #3 PO 30294			0			0.00
	34 pallets			0			0.00
	Ship date 07/10/2008			0			0.00

Total	$72,798.15
Payments/Credits	$0.00
Balance Due	$72,798.15

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
7/21/2008	4532

PAID
09/02/2008

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1190	30295	Net 30	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
WC MetPet	40 Ga metallized polyester film 62" wide 48 gauge metallized polyester film - 18 rolls 39525.86 lbs container number ECMU435511-4 Please remit to the following address: Eastern Film Solution Department 379 P.O. Box 100199 Columbia, SC 29202-3199 Please note that this is a new remit to address. Please change the remit to in your system.			39,525.86		1.37	54,150.43

Thank you for your business.

Total	$54,150.43
Payments/Credits	-$54,150.43
Balance Due	$0.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
8/1/2008	4543

PAID 09/22/2008

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1190	30295	Net 30	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
WC MetPet	PO 30295 Rel 3 Container ECMU 4217408 CORRECTED INVOICE FOR DATE Please remit to: Eastern Film Solutions Dept 379 PO Box 100199 Columbia, SC 29202-3199			39,888.31		1.57	62,624.65

Total	$62,624.65
Payments/Credits	-$62,624.65
Balance Due	$0.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
8/7/2008	4545

PAID

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1191	30295	Net 30	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
WC MetPet	Container number ECMU-401670-1 Shipped 08/08/08 CORRECTED INVOICE FOR DATE Please remit to: Eastern Film Solutions Dept 379 PO Box 100199 Columbia, SC 29202-3199			38,862.71		1.57	61,014.45

Total	$61,014.45
Payments/Credits	-$61,014.45
Balance Due	$0.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
9/18/2008	4557

PAID

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1191	30295	Net 30	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
WC MetPet	Container CMAU 901769-4 Shipped 08/27/2008 Please remit to: Eastern Film Solutions Dept 379 PO Box 100199 Columbia, SC 29202-3199			40,168.28		1.57	63,064.20

Total	$63,064.20
Payments/Credits	-$63,064.20
Balance Due	$0.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
9/3/2008	4558

PAID

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1191	30295	Net 30	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
WC MetPet	Container ECMU 412244-7 Please remit to: Eastern Film Solutions Dept 379 PO Box 100199 Columbia, SC 29202-3199			38,973.16		1.57	61,187.86

Total	$61,187.86
Payments/Credits	-$61,187.86
Balance Due	$0.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
8/19/2008	4571

PAID

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1192	30295	Net 30	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
WC MetPet	48 gauge metallized polyester film - 18 rolls total weight 39520.92 Container number ECMU 4609158 Per agreement containers held in warehouse more than 60 days are to be billed at 60 days Please remit to the following address: Eastern Film Solutions Department 379 PO Box 100199 Columbia, SC 29202-3199			39,520.92		1.37	54,143.66

Total	$54,143.66
Payments/Credits	-$54,143.66
Balance Due	$0.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
10/12/2008	4584

PAID 12/24/2008

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1195	30295	Due on receipt	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
WC MetPet	40 Ga metallized polyester film 62" iwde Invoice for container ECMU 4173085 22 rolls weighing 39304.27 lbs. net Invoice date is 60 days from warehouse date per agreement. Please remit payment to the address above.			39,304.27		1.57	61,707.70

Total	$61,707.70
Payments/Credits	-$61,707.70
Balance Due	$0.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
11/3/2008	4588

PAID 12/24/2008

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1195	30295	Due on receipt	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
WC MetPet	40 Ga metallized polyester film 62" wide Invoice for container ECMU 1033460 34 rolls weighing 45,796.17 lbs net Invoice is for product remaining in warehouse 60 days from receipt, per agreement. Please remit payment to the EFS Taylors, SC address above.			45,796.17		1.57	71,899.99

Total	$71,899.99
Payments/Credits	-$71,899.99
Balance Due	$0.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Invoice

Date	Invoice #
11/3/2008	4589

Bill To	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

S.O. No.	P.O. No.	Terms	Project
1195	30295	Due on receipt	

Item	Description	Ordered	Prev. Invoic...	Invoiced	U/M	Rate	Amount
WC MetPet	40 Ga metallized polyester film 62" wide Invoice for container IMTU 1036540 32 rolls weighing 43,408.61 lbs net Invoice is for product remaining in warehouse 60 days from receipt, per agreement. Please remit payment to the EFS Taylors, SC address above.			43,408.61		1.57	68,151.52

Total	$68,151.52
Payments/Credits	-$62,934.97
Balance Due	$5,216.55

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Sales Order

Date	S.O. No.
12/14/2007	1149

Name / Address	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

P.O. No.	Due Date	Ship Date	Ship Via	FOB	Project	EFS PO xRef
30257	12/14/2007	12/14/2007				

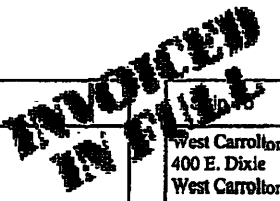
Item	Description	Ordered	U/M	Rate	Amount
Metallized PET	40 gauge metallized PET 1 roll for trial, metallized on untreated side, metallized side wound in	1,200		1.57	1,884.00
			Total		$1,884.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Sales Order

Date	S.O. No.
2/27/2008	1187



Name / Address	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrollton Parchment 400 E. Dixie West Carrollton, OH 45449

P.O. No.	Due Date	Ship Date	Ship Via	FOB	Project	EFS PO xRef
30294	2/27/2008	4/25/2008	TransCon	West Carrolto		

Item	Description	Ordered	U/M	Rate	Amount
40 MetPet	40 Ga metallized polyester film	38,000		1.57	59,660.00
			Total		$59,660.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Sales Order

Date	S.O. No.
2/27/2008	1188

CLOSED

Name / Address	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrollton Parchment 400 E. Dixie West Carrolton, OH 45449

P.O. No.	Due Date	Ship Date	Ship Via	FOB	Project	EFS PO xRef
30294	2/27/2008	5/5/2008	TransCon	West Carrollt		

Item	Description	Ordered	U/M	Rate	Amount
40 MetPet	40 Ga metallized polyester film	38,000		1.57	59,660.00
			Total		$59,660.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Sales Order

Date	S.O. No.
2/27/2008	1189

Name / Address	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

P.O. No.	Due Date	Ship Date	Ship Via	FOB	Project	EFS PO xRef
30294	2/27/2008	5/17/2008	TransCon	West Carrollt		

Item	Description	Ordered	U/M	Rate	Amount
40 MetPet	40 Ga metallized polyester film	38,000		1.57	59,660.00
			Total		$59,660.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Sales Order

Date	S.O. No.
2/27/2008	1190

Name / Address	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

P.O. No.	Due Date	Ship Date	Ship Via	FOB	Project	EFS PO xRef
30295	2/27/2008	5/1/2008	TransCon	West Carrollt		

Item	Description	Ordered	U/M	Rate	Amount
40 MetPet	40 Ga metallized polyester film	76,000		1.57	119,320.00
			Total		$119,320.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Sales Order

Date	S.O. No.
2/27/2008	1191

Name / Address	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

P.O. No.	Due Date	Ship Date	Ship Via	FOB	Project	EFS PO xRef
30295	2/27/2008	6/1/2008	TransCon	W Carrollton		

Item	Description	Ordered	U/M	Rate	Amount
40 MetPet	40 Ga metallized polyester film	152,000		1.57	238,640.00
			Total		$238,640.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Sales Order

Date	S.O. No.
2/27/2008	1192

Name / Address	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

P.O. No.	Due Date	Ship Date	Ship Via	FOB	Project	EFS PO xRef
30295	2/27/2008	7/1/2008	TransCon	W Carrollton		

Item	Description	Ordered	U/M	Rate	Amount
40 MetPet	40 Ga metallized polyester film	152,000		1.57	238,640.00
			Total		$238,640.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Sales Order

Date	S.O. No.
2/27/2008	1193

Name / Address	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

P.O. No.	Due Date	Ship Date	Ship Via	FOB	Project	EFS PO xRef
30295	2/27/2008	4/25/2008	TransCon	W Carrollton		

Item	Description	Ordered	U/M	Rate	Amount
40 MetPet	40 Ga metallized polyester film 62" wide 38000 lbs delivering on 4-25-08 38000 lbs delivering on 5-5-08 38000 lbs delivering on 5-17-08	114,000		1.57	178,980.00
			Total		$178,980.00

Eastern Film Solutions LLC

25 Woods Lake Rd.
Suite 307
Greenville, SC 29607
864 250 9898

Sales Order

Date	S.O. No.
2/27/2008	1195

Name / Address	Ship To
Ahlstrom Paper PO Box 98 West Carrollton, OH 45449-0098	West Carrolton Parchment 400 E. Dixie West Carrolton, OH 45449

P.O. No.	Due Date	Ship Date	Ship Via	FOB	Project	EFS PO xRef
30295	5/1/2008	4/1/2008	TransCon			

Item	Description	Ordered	U/M	Rate	Amount
40 MetPet	40 Ga metallized polyester film 62" iwde. 76000 lbs dleivering on 5-1-08 152,000 lbs delivering on 6-1-08 152,000 lbs delivering on 7-1-08 114,000 lbs delivering on 8-1-08	494,000		1.57	775,580.00
			Total		$775,580.00

Carolina Custom Converting LLC

PO Box 2726

Invoice

Date	Invoice #
6/30/2008	95

PAID 09/15/2008

Bill To	Ship To
Eastern Film Solutions 200 W. Warehouse Ct. Suite 200 A4 Taylors, SC 29687	Eastern Film Solutions

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
4383	Net 30		6/30/2008			

Quantity	Item Code	Description	U/M	Price Each	Amount
3,240	Toll Slitting- Vifan	48 gauge metailzed polyester 48SVpet 8" x 20,000' metalized pet rolls for Lamborn 35 rolls left over from prior run - 37 rolls produced with MPE purchased from EFS (Flagship) 45 pounds per roll		1.32	4,276.80
				Total	$4,276.80

PLAINTIFF'S EXHIBIT 129

PENGAD 800-631-6989

Carolina Custom Converting LLC

PO Box 2726

Invoice

Date	Invoice #
8/25/2008	124

PAID 08/25/2008

Bill To	Ship To
Eastern Film Solutions 200 W. Warehouse Ct. Suite 200 A4 Taylors, SC 29687	Eastern Film Solutions

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
004739	1.5% Net 10		8/25/2008			

Quantity	Item Code	Description	U/M	Price Each	Amount
180	COGS	48 ga Clear PET PSTR-MTL-08-1 8" Metalized Polyester 20,000' per roll		75.20	13,536.00
1	Freight Charge	Estes Freight - prepay Cambon order		0.22	0.22
			Total		$13,536.22

Carolina Custom Converting LLC

PO Box 2726

Invoice

Date	Invoice #
8/25/2008	123

PAID 08/25/2008

Bill To	Ship To
Eastern Film Solutions 200 W. Warehouse Ct. Suite 200 A4 Taylors, SC 29687	Eastern Film Solutions

P.O. Number	Terms	Rep	Ship	Via	F.O.B.	Project
004739-00	1.5% Net 10		8/25/2008			

Quantity	Item Code	Description	U/M	Price Each	Amount
1	COGS	48 ga Clear PET pstr-mtl-08-1 8" metalized polyester 20,000' per roll 260 rolls Lamson Invoice		19,102.50	19,102.50
			Total		$19,102.50

Department of the Treasury
Internal Revenue Service
Ogden, UT 84201

In reply refer to: 0457689889
Jul 19, 2012 LTR 147C
32-0381915

ZOI FILMS LLC
% MAJOR BRAIN STORMS INC MBR
PO BOX 320
ANDERSON SC 29622

Taxpayer Identification Number: 32-0381915

Form(s):

Dear Taxpayer:

This letter is in response to your telephone inquiry of July 19th, 2012.

Your Employer Identification Number (EIN) is 32-0381915. Please keep this number in your permanent records. You should enter your name and your EIN, exactly as shown above, on all business federal tax forms that require its use, and on any related correspondence documents.

If you have any questions regarding this letter, please call our Customer Service Department at 1-800-829-0115 between the hours of 7:00 AM and 7:00 PM. If you prefer, you may write to us at the address shown at the top of the first page of this letter. When you write, please include a telephone number where you may be reached and the best time to call.

Sincerely,

Mrs. Kantarci
1001306480
Customer Service Representative



Bank of America

3340 3644 4735

BANK OF AMERICA, N.A. (THE "BANK")

Certified Copy of Limited Liability Company Resolutions Opening and Maintaining Deposit Accounts and Services

Name of Limited Liability Company ZOI FILMS LLC

I, the undersigned, hereby certify to BANK OF AMERICA, N.A.

that I am (or was) the Member and the designated keeper
Title

of the records and minutes of ZOI FILMS LLC

a ☑ limited liability company ☐ professional limited liability company duly organized and existing under the laws of the State of Georgia (the "Company"); that I have full authority to manage, represent, sign for and bind the Company; that the following is a true copy of resolutions duly adopted by a majority of the members/managers of said Company at a meeting duly held on the _____ day of _____, _____, at which a quorum was present and acted throughout or adopted by the written consent of a majority of the members/managers; and that such resolutions are in full force and effect and have not been amended or rescinded.

1. **Resolved,** that BANK OF AMERICA, N.A. (the "Bank") is hereby designated as a depository of the Company and that deposit accounts and/or time deposits (CDs) to be opened and maintained in the name of this Company with the Bank in accordance with the terms of the Bank's Deposit Agreement and Disclosures and the applicable rules and regulations for such accounts, that any one of the following members, managers, or employees of this Company:

Name	Title/Status
John Gaadt	PRESIDENT of M-Tech Inc
Andrea Romeo-Gilroy	Vice President of Mayor Brain Systems Inc

is hereby authorized, on behalf of this Company and its name, to execute and sign any application, deposit agreement, signature card and any other documentation required by Bank to open and accounts; to sign checks, drafts, notes, bills of exchange, acceptances, time deposits (CDs) or other orders for payment of money; to endorse checks, drafts, notes, bills, time deposits (CDs) or other instruments owned or held by this company for deposit with Bank or for collection or discount by Bank; to accept, draft, acceptances, and other instruments payable at Bank; to place orders with Bank for the purchase and sale of foreign currencies on behalf of this Company; to execute and deliver an electronic fund transfer agreement and to make transfers or withdrawals by electronic transfer on behalf of the Company; to obtain an access device (including but not limited to a card, code, or other means of access to the Company's accounts) that may be used for the purpose of initiating electronic fund transfers [Company agrees and acknowledges that neither the Electronic Funds Transfer Act (15 U.S.C. 1693 et seq.) nor Regulation E (12 C.F.R. Part 205) are applicable to any such access device]; to establish and maintain a night deposit relationship; to execute and deliver a wire transfer agreement and to request, or to appoint and delegate from time to time such persons who may request, wires of funds; to enter into any agreements with the Bank for the provision by Bank of various Treasury Management services to this Company as such member, manager or employee may determine, in his or her sole discretion, and to sign any and all documents and take all actions required by Bank relative to such Treasury Management services or the performance of the Company's obligations there under, and that any such Treasury Management agreement(s) shall remain in full force and effect until written notice to terminate given in accordance with the terms of any such agreement shall have been received by Bank and that such termination shall not affect any action taken by the Bank prior to such termination; to rent or lease a safe deposit box from Bank, to execute the rental agreement or lease, to enter the safe deposit box and to terminate the rental agreement or lease; to take whatever other actions or enter into whatever other agreements relating to the accounts or investment of funds in such accounts with Bank and to execute, amend, supplement and deliver to Bank such agreements on behalf of the Company upon such terms and conditions as such member, manager or employee may deem appropriate and to appoint and delegate, from time to time, such person(s) who may be authorized to enter into such agreements and take any other actions pursuant to such agreements in connection with said accounts that the member, manager or employee deems necessary; and to waive presentment, demand, protest, and notice of protest or dishonor of any check, note, bill, draft, or other instrument made, drawn or endorsed by this Company; and

2. **Further Resolved,** that the Bank be and is hereby authorized to honor, receive, certify, pay or exchange for money orders or other instruments all instruments signed in accordance with the foregoing resolutions even though such payment may continue overdraft or even though such instruments may be drawn or endorsed to the order of any member, manager or employee signing the same or endorsed by such member, manager or employee or a third party for exchange or cashing, or in payment of the individual obligation of such member, manager or employee, or for deposit to such member's, manager's or employee's personal account and Bank shall not be required or be under any obligation to inquire as to the circumstances of the issuance or use of any instrument signed in accordance with the foregoing resolutions or the application or disposition of such instrument or the proceeds thereof; and, further, that the Bank is authorized to honor any instructions regarding withdrawals, orders for payment or transfer of funds whether oral, by telephone or electronic means if such withdrawal, orders or transfer are initiated by an above authorized member, manager or employee; and

3. **Further Resolved,** that the Bank be and is hereby requested, authorized and directed to honor and to treat as authorized checks, drafts or other orders for the payment of money drawn or purportedly drawn in this Company's name, including those payable to the individual order of any person whose name appears thereon as signer thereof, when bearing or purporting to bear the facsimile signature of as member, manager or employee authorized in the foregoing resolutions and the Bank shall be entitled to honor, to treat as authorized, and to charge this Company for such checks, drafts, or other orders regardless of by whom or by what means the actual or purported facsimile signature thereon may have been affixed thereto, if such signature resembles the facsimile specimen duly certified to or filed with the Bank by a member/manager of this Company or if such facsimile signature resembles any facsimile signature previously affixed to any check, draft, or other order drawn in the Company's name, which check, draft, or other order was accepted and paid without timely objection by the Company, thereby ratifying the use of such facsimile signature; and the Company hereby indemnifies and holds the Bank harmless against any and all loss, cost, damage or expense suffered or incurred by the Bank arising out of or in any way related to the misuse or unlawful or unauthorized use by a person of such facsimile signature, and

Over Please

33 68291

PLAINTIFF'S EXHIBIT 133 PENGAD 800-631-6989

PLAINTIFF'S EXHIBIT NO. 16 FOR IDENTIFICATION Gandi DATE: 4/24/13 RPTR: KH PENGAD 800-631-6989

3340 3644 4735

4. **Further Resolved,** that endorsements for deposit may be evidenced by the name of the Company being written or stamped on the check or other instrument deposited, without designation of the party making the endorsement, and the Bank is authorized to supply any endorsement on any instrument tendered for deposit or collection; and

5. **Further Resolved,** that a duly authorized member/manager of this Company shall certify to the Bank names and signatures of persons authorized to act on behalf of the Company under the foregoing resolutions and shall from time to time hereafter, as changes in the identity of said members, managers and employees are made, immediately report, furnish and certify such changes to the Bank and shall submit to the Bank a new account signature card reflecting such change(s) in order to make such changes effective and the Bank shall be fully protected in relying on such certifications and shall be indemnified and saved harmless from any claims, demands, expenses, losses, or damages resulting from, or growing out of, honoring the signature of any member, manager or employee so certified, or refusing to honor any signature not so certified; and

6. **Further Resolved,** that the foregoing resolutions shall remain in full force and effect and the authority herein given to all of said persons shall remain irrevocable so far as the Bank is concerned until three (3) business days after the Bank is notified in writing of the revocation of such authority and that receipt of such notice shall not affect any action taken by said Bank prior thereto; and

7. **Further Resolved,** that all transactions by any member, manager or employee of this Company on its behalf and in its name with the Bank prior to the delivery to the Bank of a certified copy of the foregoing resolutions set, in all respects, hereby ratified, confirmed, approved and adopted; and

8. **Further Resolved,** that any member/manager be and hereby is, authorized and directed to certify these resolutions to the Bank and that the provisions hereof are in conformity with the Articles of Organization and Operating Agreement of this Company.

In Witness Whereof, and intending to bind the Company, I have hereunto subscribed my name as a member/manager of this Company, this

29th day of July, 2012

M-Tech Inc.

Member/Manager

Its President

Bank Information

Date 07/27/2012

Banking Center Name SW FIN RELATION MGR SUPP

Associate's Name VICTORIA YBARRA

Associate's Phone Number 602-454-3509

Bank of America

3340 3644 4735

Limited Liability Company
Signature Card

BANK OF AMERICA, N.A. (THE "BANK")

☐ Temporary Signature Card

Account Number 3340 3644 4735
Account Type Business Economy Checking
Account Title ZOI FILMS LLC

Name of Company ZOI FILMS LLC

Tax Identification Number 32-0951915

Enter the tax classification (D= disregarded entity, C= corporation, or P= partnership) on this line

By signing below, the above named Company agrees that this account is and shall be governed by the terms and conditions set forth in the following documents, as amended from time to time: (1) the Deposit Agreement and Disclosures, (2) the Business Schedule of Fees, and (3) the Miscellaneous Fees for Business Accounts and the Company further acknowledges the receipt of these documents.

Substitute Form W-9. Certification-Under penalties of perjury, I certify that:
(1) The number shown on this form is the correct taxpayer identification number (or I am waiting for a number to be issued to me), and (2) I am not subject to backup withholding because: (A) I am exempt from backup withholding, or (B) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (C) The IRS has notified me that I am no longer subject to backup withholding, and (3) I am a U.S. citizen or other U.S. person (as defined in the instructions).

Certification Instructions
You must cross out item (2) above if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return. (See the IRS instruction for Form W-9).

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

	Name (typed or printed)	Signature	Date
1.	John Gandis		7/29/12
2.	Andrea Romano-Shirley		8/1/2012
3.			
4.			
5.			

I, the undersigned, hereby certify (1) that I am a duly authorized member/manager of the Company named above, (2) that the above named person (s) are those persons currently empowered to act under the Company resolutions authorizing this account and other banking services provided for herein, (3) that the specimen signatures set forth opposite their name of each person is true and genuine, and (4) the Substitute Form W-9 certification

This 29th day of July

Member/Manager

ATM/Deposit/Check Card Request

Provided that the account referenced above is eligible to receive automated teller machine cards and/or Check Cards, I (as authorized by the resolutions and/or count documents and/or other agreements which authorize this account) hereby request the issuance of such cards to any of the authorized signers on this account.

Member/Manager

Member/Manager

Bank Information

Date 07/25/2012
Banking Center Name SW FIN RELATION MGR SUPP
Associate's Name VICTORIA YBARRA
Associate's Phone Number 602-454-3389

NOA
10-14-9011BS 10-2009

3368291

UNIFORM SALES & USE TAX CERTIFICATE—MULTIJURISDICTION

The below-listed states have indicated that this form of certificate is acceptable, subject to the notes on pages 2 - 4. The issuer and the recipient have the responsibility of determining the proper use of this certificate under applicable laws in each state, as these may change from time to time.

Issued to Seller: _____

Address: _____

I certify that: is engaged as a registered

Name of Firm (Buyer): ZOI Films LLC

Address: PO Box 320

Anderson SC 29622

Wholesaler	X
Retailer	
Manufacturer	
Seller (California)	
Lessor (see notes on pages 2 - 4)	
Other (Specify)	

and is registered with the below listed states and cities within which your firm would deliver purchases to us and that any such purchases are for wholesale, resale, ingredients or components of a new product or service[1] to be resold, leased, or rented in the normal course of business. We are in the business of wholesaling, retailing, manufacturing, leasing (renting) the following:

Description of Business: Specialty Films and Foils - Resale and Converting

General description of tangible property or taxable services to be purchased from the seller: Films

State	State Registration, Seller's Permit, or ID Number of Purchaser	State	State Registration, Seller's Permit or ID Number of Purchaser
AL[2]		NE[14]	
AR		NV	
CA[3]		NJ	
CO[1]		NM[1,15]	
DC[4]		ND	
GA[5]	20222890668	OK[16]	
HI[1,6]		RI[17]	
ID		SC[1]	
IL[1,7]		SD[18]	
IA		TN	
KS[8]		TX[19]	
ME[9]		UT	
MD[10]		VT[1]	
MI[11]		WA[20]	
MN[12]		WI[17]	
MO[13]			

I further certify that if any property or service so purchased tax free is used or consumed by the firm as to make it subject to a Sales or Use Tax we will pay the tax due directly to the proper taxing authority when state law so provides or inform the seller for added tax billing. This certificate shall be a part of each order which we may hereafter give to you, unless otherwise specified, and shall be valid until canceled by us in writing or revoked by the city or state.

Under penalties of perjury, I swear or affirm that the information on this form is true and correct as to every material matter.

Authorized Signature: _____
(Owner, Partner or Corporate Officer)

Title: Major Brain Storms Inc, By Michael Shirley, its President

Date: 07/30/2012

PLAINTIFF'S EXHIBIT 134

PEN3AO 800-231-6989

INSTRUCTIONS REGARDING UNIFORM SALES & USE TAX CERTIFICATE

To Seller's Customers:

In order to comply with the majority of state and local sales tax law requirements, the seller must have in its files a properly executed exemption certificate from all of its customers who claim a sales tax exemption. If the seller does not have this certificate, it is obliged to collect the tax for the state in which the property or service is delivered.

If the buyer is entitled to sales tax exemption, the buyer should complete the certificate and send it to the seller at its earliest convenience. If the buyer purchases tax free for a reason for which this form does not provide, the buyer should send the seller its special certificate or statement.

Caution to Seller:

In order for the certificate to be accepted in good faith by the seller, seller must exercise care that the property or service being sold is of a type normally sold wholesale, resold, leased, rented or incorporated as an ingredient or component part of a product manufactured by buyer and then resold in the usual course of its business. A seller failing to exercise due care could be held liable for the sales tax due in some states or cities. Misuse of this certificate by seller, lessor, buyer, lessee, or the representative thereof may be punishable by fine, imprisonment or loss of right to issue certificate in some states or cities.

Notes:

1 The states of Colorado, Hawaii, Illinois, New Mexico, South Carolina and Vermont do not permit the use of this certificate to claim a resale exemption for the purchase of a taxable service for resale.

2 Alabama: Each retailer shall be responsible for determining the validity of a purchaser's claim for exemption.

3 California:
- A. This certificate is not valid as an exemption certificate. Its use is limited to use as a resale certificate subject to the provisions of Title 18, California Code of Regulations, Section 1668 (Sales and Use Tax Regulation 1668, Resale Certificates).
- B. By use of this certificate, the purchaser certifies that the property is purchased for resale in the regular course of business in the form of tangible personal property, which includes property incorporated as an ingredient or component part of an item manufactured for resale in the regular course of business.
- C. When the applicable tax would be sales tax, it is the seller who owes that tax unless the seller takes a timely and valid resale certificate in good faith.
- D. A valid resale certificate is effective until the issuer revokes the certificate.

4 District of Columbia: This certificate is not valid as an exemption certificate. It is not valid as a resale certificate unless it contains the purchaser's D.C. sales and use tax registration number.

5 Georgia: The purchaser's state of registration number will be accepted in lieu of Georgia's registration number when the purchaser is located outside Georgia, does not have nexus with Georgia, and the tangible personal property is delivered by drop shipment to the purchaser's customer located in Georgia.

6 Hawaii allows this certificate to be used to claim a lower general excise tax rate rather than an exemption. If the lower rate does not in fact apply to the sale, the purchaser is liable to pay the seller the additional tax imposed. See Hawaii Dept. of Taxation Tax Information Release No. 93-5, November 10, 1993.

7 Use of this certificate in Illinois is subject to the provisions of 86 Ill. Adm. Code Ch. I, Sec. 130.1405. Illinois does not have an exemption on sales of property for subsequent lease or rental, nor does the use of this certificate for claiming resale purchases of services have any application in Illinois.

The registration number to be supplied next to Illinois on page 1 of this certificate must be the Illinois registration or resale number; no other state's registration number is acceptable.

"Good faith" is not the standard of care to be exercised by a retailer in Illinois. A retailer in Illinois is not required to determine if the purchaser actually intends to resell the item. Instead, a retailer must confirm that the purchaser has a valid registration or resale number at the time of purchase. If a purchaser fails to provide a certificate of resale at the time of sale in Illinois, the seller must charge the purchaser tax.

While there is no statutory requirement that blanket certificates of resale be renewed at certain intervals, blanket certificates should be updated periodically, and no less frequently than every three years.

8 Kansas: Each retailer shall be responsible for determining the validity of a purchaser's claim for exemption.

Contractors, subcontractors, and repairmen shall be responsible for collecting and remitting sales tax on taxable services performed for other contractors. Each contractor, subcontractor or repairman shall not purchase or sell services exempt from sales tax under a resale exemption certificate.

9 Maine does not have an exemption on sales of property for subsequent lease or rental.

10 Maryland: This certificate is not valid as an exemption certificate. However, vendors may accept resale certificates that bear the exemption number issued to a religious organization. Exemption certifications issued to religious organizations consist of 8 digits, the first two of which are always "29".

11 Michigan: Effective for a period of three years unless a lesser period is mutually agreed to and stated on this certificate. Covers all exempt transfers when accepted by the seller in "good faith" as defined by Michigan statute.

12 Minnesota: A. Does not allow a resale exemption for purchases of taxable services for resale in most situations.
B. Allows an exemption for items used only once during production and not used again.

13 Missouri: A. Purchasers who improperly purchase property or services sales tax free using this certificate may be required to pay the tax, interest, additions to tax or penalty.

B. Even if property is delivered outside Missouri, facts and circumstances may subject it to Missouri tax, contrary to the second sentence of the first paragraph of the above instructions.

14 Nebraska: A blanket certificate is valid 3 years from the date of issuance.

15 New Mexico will accept, in lieu of a nontaxable transaction certificate and as evidence of the deductibility of a sale of tangible personal property, this certificate only when the following conditions exist:

a) Both the seller and purchaser are located outside New Mexico;
b) The seller maintains sufficient nexus within New Mexico to be subject to the New Mexico gross receipts tax on its transaction in or into New Mexico;
c) The purchaser request that the seller deliver or "drop-ship" the tangible personal property to the purchaser's customer in New Mexico.

16 Oklahoma would allow this certificate in lieu of a copy of the purchaser's sales tax permit as one of the elements of "properly completed documentation" which is one of the three requirements which must be met prior to the vendor being relieved of liability. The other two requirements are that the vendor must have the certificate in his possession at the time the sale is made and must accept the documentation in good faith. The specific documentation required under OAC 710:65-7-6 is:

A) Sales tax permit information may consist of:
(i) A copy of the purchaser's sales tax permit; or
(ii) In lieu of a copy of the permit, obtain the following:
(I) Sales tax permit number; and
(II) The name and address of the purchaser;
B) A statement that the purchaser is engaged in the business of reselling the articles purchased;
C) A statement that the articles purchased are purchased for resale;
D) The signature of the purchaser or a person authorized to legally bind the purchaser; and
E) Certification on the face of the invoice, bill or sales slip or on separate letter that said purchaser is engaged in reselling the articles purchased.

Absent strict compliance with these requirements, Oklahoma holds a seller liable for sales tax due on sales where the claimed exemption is found to be invalid, for whatever reason, unless the Tax Commission determines that purchaser should be pursued for collection of the tax resulting from improper presentation of a certificate.

17 Rhode Island and Wisconsin allow this certificate to be used to claim a resale exemption only when the item will be resold in the same form. They do not permit this certificate to be used to claim any other type of exemption.

18 South Dakota: Services which are purchased by a service provider and delivered to a current customer in conjunction with the services contracted to be provided to the customer are considered to be for resale. Receipts from the sale of a service for resale by the purchaser are not subject to sales tax if the purchaser furnishes a resale certificate which the seller accepts in good faith. In order for the transaction to be a sale for resale, the following conditions must be present:

(1) The service is purchased for or on behalf of a current customer;
(2) The purchaser of the service does not use the service in any manner; and
(3) The service is delivered or resold to the customer without any alteration or change.

19 Texas: Items purchased for resale must be for resale within the geographical limits of the United States, its territories and possessions.

20 Washington: A. Blanket resale certificates must be renewed at intervals not to exceed four years;
B. This certificate may be used to document exempt sales of "chemicals to be used in processing an article to be produced for sale."
C. Buyer acknowledges that the misuse of the resale privilege claimed on the certificate is subject to the legally prescribed penalty of fifty percent of the tax due, in addition to the tax, interest, and any other penalties imposed by law.

NAMASTE CONSULTING, LLC

May 9, 2014

Internal Revenue Service
Ogden, UT 84201

VIA FACSIMILE (859-669-5760)
Attn: EIN Operations
Cincinnati, OH 45999

Re: ZOI FILMS LLC
EI – 32-0381915
RE: LTR 0457689889

To Whom it may concern

We are writing to update your records related to the Application for Employer Identification Number filed for the above-referenced limited liability company.

Please update your records to reflect that, for federal tax purposes, the entity is to be a disregarded entity. The limited liability company has only one owner – Carolina Custom Converting, LLC (EI # 26-1330743). At the time the SS-4 was prepared, there was discussion of admitting members which would require a form 1065 to be filed. At no point were any additional members admitted.

The primary purpose for acquiring the Tax Identification number is for banking purposes.

Please update your records to reflect these changes as the entity will not be filing a separate form 1065.

If you have any questions related to the attached or the above, please don't hesitate to contact me.

Sincerely,

Andrea Comeau-Shirley, CPA

Encl.
cc: John Gandis, Carolina Custom Converting

4700 CREST KNOLL DRIVE • MABLETON, GA • 30126
PHONE: 770-819-0911 • FAX: 770-819-6911

PLAINTIFF'S EXHIBIT 135

3:41 PM
08/01/14
Accrual Basis

NeoLogic Distribution, Inc.
Sales by Customer Summary



	2012			2013			2014 (1/1-7/31)			Total		
	Net Sales	Credit Memos	Gross Sales	Net Sales	Credit Memos	Gross Sales	Net Sales	Credit Memos	Gross Sales	Net Sales	Credit Memos	Gross Sales
ASG, INC.	21,055.77	-	21,055.77	-	-	-	-	-	-	21,055.77	-	21,055.77
Elliott Schultz & Associates, Inc.	-	-	-	19,939.70	-	19,939.70	12,977.01	-	12,977.01	32,916.71	-	32,916.71
Engineered Laminates & Coatings, LLC	-	-	-	47,519.70	-	47,519.70	80,227.80	-	80,227.80	127,747.50	-	127,747.50
Filtros y Mallas Industriales, S.A. de CV	-	-	-	17,644.23	-	17,644.23	3,462.45	-	3,462.45	21,106.68	-	21,106.68
Flagship Converters Inc.	-	-	-	4,515.86	-	4,515.86		-	-	4,515.86	-	4,515.86
FLEXEAZE, INC.	24,494.95	290.00	24,784.95	33,459.11	-	33,459.11	35,200.96	-	35,200.96	93,155.02	290.00	93,445.02
Grafix Inc	-		-	12,316.21	-	12,316.21	9,211.65	-	9,211.65	21,527.86	-	21,527.86
Griff Paper and Film	10,084.32	-	10,084.32	2,990.45	-	2,990.45	4,395.50	-	4,395.50	17,470.27	-	17,470.27
Horizon Energy Systems	6,040.00	-	6,040.00	19,395.21	-	19,395.21		-	-	25,435.21	-	25,435.21
Imperial Manufacturing Group Inc	34,427.48	-	34,427.48	46,966.74	14,410.65	61,377.39	45,012.00	-	45,012.00	126,406.22	14,410.65	140,816.87
INDUSTRIAS VERMONT S.A DE C.V	27,103.43	2,462.90	29,566.33	79,195.10	60.00	79,255.10	13,365.00	-	13,365.00	119,663.53	2,522.90	122,186.43
Lambro Industries	-	-	-	44,226.56	-	44,226.56		-	-	44,226.56	-	44,226.56
Peppertree Air	-	-	-	-	-	-	10,639.11	-	10,639.11	10,639.11	-	10,639.11
Plastic Packaging Technologies KS	-	-	-	-	-	-	1,064.71	-	1,064.71	1,064.71	-	1,064.71
Prime Packaging, LLC	-	-	-	37,393.51	1,471.89	38,805.40	20,188.69	621.03	20,809.72	57,522.20	2,092.92	59,615.12
Supply One Rockwell, Inc.	-	-	-	188,881.25	-	188,881.25	30,957.30	-	30,957.30	219,838.55	-	219,838.55
Valencia Specialty Films	9,238.60	-	9,238.60	12,429.35	-	12,429.35	-	-	-	21,667.95	-	21,667.95
TOTAL	132,444.55	2,752.90	135,197.45	566,812.98	15,942.54	582,755.52	266,702.18	621.03	267,323.21	965,959.71	19,316.47	985,276.18

1206

	Accrual (GB) 2013			Accrual (GB) 2012			Accrual (CTR) 2011			Accrual (CTR) 2010			Accrual (GB) 2009		Cash (CTR)
	Normalized	Adjustment	$	Normalized	Adjustment	$	Normalized	Adjustment	$	Normalized	Adjustment	$	Normalized	Adjustment	$
Form 1065 Income:															
Gross Receipts	2,632,621	8,480 (20)	2,627,141	3,628,178	18,279 (20)	3,609,899	5,071,705	(148,868) (10)	5,218,372	5,788,517	(148,868) (9)	5,933,183	1,899,361		1,899,361
Less: Returns & Allowances	0		0	0		0	0		0	(79,139)		(79,139)	-		0
Net sales	2,632,621		2,627,141	3,628,178		3,609,899	5,071,705		5,218,372	5,707,378		5,854,044	1,899,361		1,899,361
Schedule A:								18,233 (1)							
Beginning Inventory	356,161	(33,184) (1)	289,256	434,476	13,215 (1)	421,260	818,366	65,483 (10)	637,650	230,492		230,492	189,782		189,782
Purchases	1,676,905		1,676,905	2,362,343	101,230 (10)	2,261,093	3,179,740		3,179,740	4,691,911		4,691,911	513,285		513,285
Cost of Labor	281,895		281,895	307,628		307,628	585,831		585,831	534,918		534,918	222,652		222,652
Other Costs:	0		0	0		0	0		0	0		0	0		0
Salary	0		0	0		0	0		0	0		0	0		0
Freight	129,325		129,325	152,274		152,274	239,128	(10)	239,128	274,686		274,686	110,691		110,691
Spoilage	0		0	0		0	0		0	0		0	97,507		97,507
Packaging	40,041		40,041	38,094		38,094	0		0	52,340		52,340	9,317		9,317
Logistics	0		0	0		0	0		0	0		0	254,997		254,997
Rebates	0		0	0		0	0		0	0		0	48,950		48,950
Discounts	0		0	0		0	0		0	0		0	7,073		7,073
Services	0		0	2,269		2,269	0		0	0		0	(11,327)		(11,327)
											(15,233) (1)				
Ending Inventory	(310,339)	184,821 (1)	(474,957)	(255,191)	33,104 (1)	(288,295)	(434,478)	(13,215) (1)	(421,260)	(919,366)	(65,483) (10)	(837,650)	(230,492)		(230,492)
Cost of Goods Sold	2,072,891		1,941,473	3,038,923		2,881,553	4,484,389		4,399,089	4,865,179	(852,863)	4,849,895	1,459,935		1,459,935
Gross Profit	559,830		685,667	489,255		618,435	607,317		821,483	1,841,199		1,007,149	439,426		439,426
Net Gain (Loss) From 4797	0		0	0		0	(7,668)		(7,668)	0		0	0		0
Other Income						0	0		0	0		0	0		0
Accrual to Cash	0		0	0		0	0		0	0	(388,438) (2)	388,438	0		0
Accrual to Cash - deferred to 2011	0		0	0		0	0		0	0	193,219 (2)	(193,219)	0		0
Rental Income - outlet office space	0		0	0		0	0		0	3,000		3,000	0		0
Freight billed to Customers	21,108		21,108	29,039		29,039	50,177		50,177	59,306		59,306	0		0
			0												
Total income (loss)	580,938		706,775	518,294		644,489	649,826		863,992	1,903,487		2,161,676	439,426		439,426
Form 1065 Deductions:															
Salaries & Wages	283,298	(108 000) (5)	401,298	395,210	(104,250) (5)	499,460	203,835	(15,000) (10)	218,835	0		0	0		0
Guaranteed Payments to Partners	0		0	17,655		17,655	158,633		158,633	140,000		140,000	100,000		100,000
Repairs & Maintenance	34,389		34 389	28,996		28,996	90,301	(36,177) (11)	126,478	100 081		100,081	113,813		113,813
Bad Debts	0		0	(16,227)		(16,227)	32,957		32,957	45,189	(146,868) (9)	192,056	21,308		21,308
Rents	56,000	(12,000) (6)	68,000	51,397	(42,000) (9)	93,397	82,639	(10,952) (5)	81 791	43,864		43,864	36,450		36,450
Taxes & Licenses	11,950		11,950	25,356		25,356	17,882		17,882	27,488		27,488	20,967		20,967
Interest	30,275		30,275	6,171	(33,096) (22)	42,267	26,237		26,237	29,831		29,831	20,974		20,974
Depreciation	39,339	39,339 (14)	0	43,908	43,908 (14)	0	83,238		83 330	49,398		49,398	7,235		7,235
Pension, profit-sharing	0		0	0		0	0		0	0		0	0		0
Employee benefit programs	53,015		53,015	35,763		35,763	33,153		33,153	0		0	0		0
Other deductions:	0		0	0		0	0		0	0		0	0		0
Automobile Expense	8,991		8 991	8,567		8,567	9,360		8,360	12,200		12,200	3,544		3,544
Bank Charges	1,710	12 (20)	1,758	1,818		1,818	2,489		2 489	964		964	1,338		1,338
Business Gifts	168		168	88		88	1,127		1,127	2,507		2,507	809		809
Commissions	54,826		54 926	77,186		77,186	118,008	(19 000) (10)	131,008	94,618		94,618	0		0
Conferences/Seminar	374		374	0		0	0		0	0		0	0		0
Credit and collection costs	1,731		1,731	6,256		6,256	2,172		2,172	2,032		2,032	0		0
Discounts	0		0	0		0	0		0	0		0	0		0
Dues and subscriptions	1,900		1,900	1,361		1,361	900		900	900		900	105		105
Equipment Rental	0		0	0		0	6,450		6,450	0		0	2,172		2,172
Insurance	31 448		31,448	19,846		19,846	18,680		18,980	17 042		17,042	10,178		10,178
IT Expense	8,870		8,870	8,466		9,466	10,109		10.109	4,042		4,042	0		0
Legal and professional fees	1,760	(33,000) (5)	182,990	12,173	(60,000) (5)	113,466	3,650	(15,000) (5)	18,650	10,431		10,431	4,178		4,178
		(148,230) (8)			(41,313) (8)										
					10,000 (20)										
					(10,000) (21)										
Miscellaneous	3,933		3,933	0		0	(106)		(106)	577		577	(1,443)		(1,443)
Office Expense	0		0	0		0	9,739		9,739	13,035		13,035	14,821		14,821
Out of town meals	0		0	0		0	0		0	0		0	189		189
Postage	8,183		8,183	6,070		8,070	8,200		8,200	4,067		4,067	2,184		2,184
Printing	0		0	0		0	0		0	0		0	0		0
Samples	4,851		4,851	4,840		4,840	4,851		4,851	3,412		3,412	1,188		1,188
Supplies	8,043		8,043	8,563		8,563	0		0	0		0	0		0
Telephone	15,112		15,112	15,694		18,894	22,676		22.676	18,867		18,867	9,465		9,465
Utilities	37,731		37,731	34,371		34,371	36,770		36.770	31,972		31,972	18,004		18,004
Advertising	977		977	7,858	2,800 (20)	8,058	7,598		7,598	799		799	835		835
Payroll Services	0		0	0		0	1,959		1,959	1,585		1,585	1,252		1,252
Travel	4,656		4,656	18,793		15,393	10,294		10,294	11,712		11,712	4,236		4,236
De Minimus Meals	891		891	1,146		1,146	1,264		1,264	0		0	0		0
Reverse Depreciation on Truck - disallo	0		0	0		0	0	12,758 (12)	(12,758)	0		0	0		0
Recapture Income	0		0	0		0	(18,916)		(16 916)	0		0	0		0
Penalty	258		258	25		25	0		0	0		0	0		0
Safety & Security Expense	131		131	2,417		2,417	0		0	0		0	0		0

Carolina Custom Converting LLC
Normalized Earnings
Exhibit 38

PLAINTIFF'S EXHIBIT 138
PENDAD 800-631-6989

1207

Exhibit 38
1 of 9

App. 1240

	Accrual (QB) 2013			Accrual (QB) 2012			Accrual (CTR) 2011			Accrual (CTR) 2010			Accrual (QB) 2009		Cash (CTR)
	Normalized	Adjustment	$	Normalized	Adjustment	$	Normalized	Adjustment	$	Normalized	Adjustment	$	Normalized	Adjustment	$
Other	0		0	6,151	3,111 (20)	3,040	0		0	0		0	0		0
Manager Expenses	0	(15,113) (5)	15,113	0	(48,933) (5)	48,933	0		0	0		0	0		0
Accrual to Cash Adj	0		0	0		0	0		0	0		0	0	31,843 (2)	(31,843)
Meals & Entertainment	595		595	656		656	655		655	3,283		3,283	721		721
	0														
Total Deductions.	599,408		968,401	827,056		1,106,871	606,276		1,026,636	670,984		817,630	394,192		342,309
Ordinary Income (Loss)	(117,670)		(281,626)	(311,868)		(482,382)	(289,660)		(162,844)	1,231,443		1,343,948	45,244		97,087
Schedule K - Income:															
Interest	1		1	2,004	(14,117) (13)	16,721	11,335	(8,246) (13)	19,581	0		0	0		0
Rents	0		0	0		0	650		650	0		0	0		0
Loss under Sec. 1231	0		0	0		0	0		0	0		0	0		0
Guaranteed payments to partners	0		0	17,033		17,033	-156,833		156,833	140,000		140,000	100,000		100,000
Accrual to Cash Adj	0		0	0		0	0	(193,219) (2)	193,219	0		0	0		0
Schedule K - Deductions:															
Section 179			0			0	(80,863)		(80,863)	(70,005)		(70,005)	0		0
Charitable Contributions	0	175 (7)	(175)	0		0	0	1,050 (7)	(1,050)	0		0	0	25 (7)	(25)
Amounts paid for medical insurance	0		0	0		0	(18,833)		(18,833)	0		0	0		0
						0			0			0			
Taxable Income (Loss)	(117,669)		(281,795)	(292,180)		(429,629)	(718,629)		109,683	1,301,438		1,413,941	145,244		197,062
Expenses on books not on return:															
Accrual to Cash Adj	0		0	0		0	0	193,219 (2)	(193,219)	0		0	0		0
Book-Tax Amortization Difference	0		0	0		0	0		0	0		0	0		0
Depreciation	0		0	0		0	(243,314)		(243,314)	(20,288)		(20,288)	0		0
1/2 Meals & Entertainment	(595)		(595)	(656)		(656)	(655)		(655)	(3,283)		(3,283)	(721)		(721)
Other															
Guaranteed Payments	0		0	(17,033)		(17,033)	(140,000)		(140,000)	(140,000)		(140,000)	(100,000)		(100,000)
Accrued Expenses - not paid w/in 8 1/2 months			0	0		0	0	100,000 (5)	(100,000)	0		0	0		0
Workers Compensation	0		0	0		0	0	4,000 (12)	(4,000)	0		0	0		0
Warranty Reserve	0		0	0		0	0	15,000 (12)	(15,000)	0		0	0		0
Custom Chrome	0		0	0		0	(20,000)	(12)	(20,000)	0		0	0		0
Inventory Reserves	0		0	0		0	0	101,250 (16)	(101,250)	0		0	0		0
Deductions on return not on books:															
Accrual to Cash Adj	0		0	0		0	0		0	0	(193,219) (2)	193,219	0		0
Depreciation	0		0	0		0	144,202		144,202	119,401		119,401	0		0
Form 4797 Book-Tax Difference							0		0	0		0	0		0
							0								
Income (Loss) per books:	(118,264)		(282,200)	(309,868)		(446,317)	(478,496)		(284,744)	1,297,268		1,663,588	44,523		96,341
Accrual basis adjustment to income (2009 & 2009)													299,650 (4)		
Accrual basis income (2008 and 2009)													344,173		
Officer salary	- (3)			17,035 (3)			140,000 (3)			140,000 (3)			100,000 (3)		
Depreciation	26,339			43,906			243,314			20,288			7,235		
Before discretionary earnings	(91,926)			(248,917)			(95,182)			1,417,554			451,408		
Interest expense	30,276			9,171			26,237			29,651			20,974		
EBITDA	(61,650)			(259,732)			(268,948)			1,307,288			372,382		

Caroline Custom Cowering LLC
Normalized Earnings
Exhibit 38

Exhibit 38
2 of 9

1208

App. 1241

	Accrual (QB) 2013			Accrual (QB) 2012			Accrual (CTR) 2011			Accrual (CTR) 2010			Accrual (QB) 2009		Cash (CTR)
	Normalized	Adjustment	$	Normalized	Adjustment	$	Normalized	Adjustment	$	Normalized	Adjustment	$	Normalized	Adjustment	$

(1) - to adjust inventory to count sheets sheets
(2) - to remove effects of accrual to cash adjustment and conversion
(3) - to add back salaries to owners
(4) - to convert cash basis CTR to accrual basis QuickBooks
(5) - to remove items accrued for the benefit of owners
(6) - to normalize rent
(7) - to reverse discretionary expenses
(8) - to remove legal fees related to case
(9) - to reverse bad debt and sale in same year
(10) - to remove bad debt recovery from income in 2011
(11) - to remove cost on stolen machine from expense - non-recurring item
(12) - to remove miscellaneous reserves
(13) - to remove interest accrued on shareholder and related party notes
(14) - to record depreciation per depreciation schedules prepared by client
(15) - to remove depreciation on truck in year in which depreciated and reverse correction in 2011
(16) - to remove inventory reserve (recorded on books only)
(17) - to remove inventory effect of shipping inventory offsite
(18) - to remove accrued expenses
(19) - inventory reserve was reversed in 2012. Since we reversed the reserve in 2011, need to reverse the reversal in 2012
(20) - to adjust 2DI consolidation to gross amounts as opposed to net amounts
(21) - remove legal expense associated with lawsuit
(22) - to normalize interest paid to John Gendic father on $130,000 loan to $1,903.97 using 6% rate from 8/7/12 to final payment on 11/8/12

	Accrual (GB)	2008		Cash (CTR)
	Normalized	Adjustment		$
Form 1065 Income:				
Gross Receipts	829,349			829,349
Less: Returns & Allowances	-			0
Net sales	829,349			829,349
Schedule A				
Beginning Inventory	0			0
Purchases	484,049			484,049
Cost of Labor	73,755			73,755
Other Costs:	0			0
Salary	0			0
Freight	70,870			70,870
Spoilage	1,888			1,888
Packaging	10,019			10,019
Logistics	0			0
Rebates	0			0
Discounts	0			0
Services	0			0
Ending Inventory	(186,782)			(186,782)
Cost of Goods Sold	473,800			473,800
Gross Profit	355,749			355,749
Net Gain (Loss) From 4797	0			0
Other Income	8,888	5,390	(4)	3,498
Accrual to Cash	0			0
Accrual to Cash - deferred to 2011	0			0
Rental Income - sublet office space	0			0
Freight billed to Customers	0			0
Total income (loss)	364,637			359,247
Form 1065 Deductions:				
Salaries & Wages	0			0
Guaranteed Payments to Partners	0			0
Repairs & Maintenance	17,205			17,205
Bad Debts	0			0
Rents	15,606			15,606
Taxes & Licenses:	29,196			29,196
Interest	8,005			8,005
Depreciation	0			0
Pension, profit-sharing	0			0
Employee benefit programs	0			0
Other deductions:	0			0
Automobile Expense	1,003			1,003
Bank Charges	756			756
Business Gifts	0			0
Commissions	3,606			3,606
Conference/Seminar	15			15
Credit and collection costs	0			0
Discounts	595			595
Dues and subscriptions	15			15
Equipment Rental	0			0
Insurance	1,018			1,018
IT Expense	0			0
Legal and professional fees	18,366			18,366
Miscellaneous	0			0
Office Expenses	0			0
Out of town meals	0			0
Postage	523			523
Printing	227			227
Sanitation	1,037			1,037
Supplies	1,433			1,433
Telephone	2,032			2,032
Utilities	8,514			8,514
Advertising	1,350			1,350
Payroll Services	932			932
Travel	2,426			2,426
De Minimus Meals	0			0
Reverse Depreciation on Truck - distr	0			0
Recapture Income	0			0
Penalty	0			0
Safety & Security Expense	0			0
	0			0

	Accrual (QB)	2008		Cash (CTR)
	Normalized	Adjustment		$
Other	0			0
	0			0
Manager Expenses	0			0
Accrual to Cash Adj	0			0
Meals & Entertainment	188			188
	0			0
Total Deductions:	114,051			114,051
Ordinary Income (Loss)	250,586			245,196
Schedule K - Income				
Interest	0			0
Rents	0			0
Loss under Sec. 1231	0			0
Guaranteed payments to partners	0			0
Accrual to Cash Adj	0			0
Schedule K - Deductions:				
Section 179	(91,094)	12,877	(15)	(103,971)
Charitable Contributions	0			0
Amounts paid for medical insurance	0			0
Taxable Income (Loss)	159,492			141,225
Expenses on books not on return:				
Accrual to Cash Adj	0			0
Book-Tax Amortization Difference	0			0
Depreciation	0			0
1/2 Meals & Entertainment	(188)			(188)
Other	0			0
Guaranteed Payments	0			0
Accrued Expenses - not paid w/in 8 1/	0			0
Workers Compensation	0			0
Warranty Reserve	0			0
Custom Claims	0			0
Inventory Reserves	0			0
Deductions on return not on books:				
Accrual to Cash Adj	0			0
Depreciation	0			0
Form 4797 Book-Tax Difference	0			0
Income (Loss) per books:	159,304			141,037
Accrual basis adjustment to income (2008 & 2	133,952	(4)		
Accrual basis income (2008 and 2009)	293,256			
Officer salary	-			
Depreciation	91,094			
Sellers discretionary earnings	384,350			
Interest expense	8,006			
EBITDA	392,356			

Carolina Custom Cementing LLC
Normalized Earnings
Exhibit 38

1211

Exhibit 38
5 of 9

	2013			2012			2011		
	Normalized	Adjustments	Accrual (QB) Actual	Normalized	Adjustments	Accrual (QB) Actual	Normalized	Adjustments	Accrual (CTR) Actual
Assets									
Cash	10,563		10,563	42,803		42,803	147,779	12,000	135,779
Undeposited Funds-ZOI Films	0		0	0			0		
Trade Notes & Accounts Receivable	187,838		187,838	490,917		490,917	423,416		423,416
Trade Notes & Accounts Receivable-ZOI Films	0		0	0			0		
Inventories	310,054	(164,621) (12)	474,675	255,161	(33,104) (12)	288,265	434,475	101,250 (7) 13,215 (12)	320,010
Other Current Assets									
Prepayment of inventory purchase	0		0	24,915		24,915	0		0
Due from Roebuck	0		0	0		0	0		0
Due from Mitsubishi	0		0	0		0	0		0
Due from Soliant	0		0	0		0	0		0
Construction In Progress	0		0	0		0	0		0
Deposit on Film Purchase	0		0	0		0	0		0
Advance - Unearned Commissions	0		0	0		0	1,000		1,000
Buildings & Depreciable Assets	497,598	(84,922) (1)	582,518	581,537		581,537	576,933		576,933
Less: Accumulated Depreciation	(360,897)	(43,908) (2) (29,339) (3) 67,437 (4) (18,880) (14)	(339,427)	(401,894)	(43,908) (2) (22,505) (14) 3,645 (6)	(330,427)	(361,931)	(19,756) (14)	(342,175)
Other Assets									
Cores Supply	0		0	0		0	0		0
Due from Employee	0		0	0		0	0		0
Substandard material	0		0	0		0	0		0
Nondepreciable other assets	0		0	0		0	0		0
Recourse and Non-Recourse Loans due from Member	0	(144,713) (5)	144,713	0	(144,713) (5)	144,713	0	(130,697) (5) (12,000) (15)	142,697
Total Assets	645,154		1,060,880	993,339		1,233,724	1,221,672		1,257,560
Liabilities & Shareholders' Equity									
Accounts Payable	183,356	(279,250) (10)	462,606	204,850	(279,250) (10)	483,900	114,929		114,929
Mortgage, notes & bonds payable in less than 1 year	0		0	0		0	0		0
Other Current Liabilities:									
Payroll Taxes withheld	0		0	0		0	0		0
Customer Claim	(633)		(633)	(633)		(633)	20,000	- (8)	20,000
Accrued Expenses	0	(74,000) (9)	74,000	0	(39,000) (8)	39,000	21,861	(149,000) (8)	170,861
Working Capital Line $150,000	133,883		133,883	174,750		174,750	0		0
Working Capital Line II - $100K	122,100		122,100	111,600		111,600	0		0
Payroll Liability	0	(107,301) (11)	107,301	(1,434)		(1,434)	0		0
Other liabilities									
Equipment Loans	25,698		25,698	52,901		52,901	100,330		100,330
Intercompany Loans	0		0	0		0	0		0
Vehicle Financing	27,614		27,614	46,864		46,864	66,747		66,747
Warranty Reserve	0		0	0		0	0	(15,000) (8)	15,000
Term Loan -CG	65,923		65,923	0		0	0		0
Total Liabilities	557,943		1,018,495	590,898		908,948	323,867		467,867
Partners Capital Accounts	87,210		42,386	402,640		324,776	897,805		789,693
Total Liabilities and Capital	645,154		1,060,880	993,339		1,233,724	1,221,672		1,257,560

Carolina Custom Converting LLC
Normalized Balance Sheets
Exhibit 38

1212

Exhibit 38
6 of 9

Schedule M-2:	2013 Normalized	2013 Adjustments	Accrual (QB) Actual	2012 Normalized	2012 Adjustments	Accrual (QB) Actual	2011 Normalized	2011 Adjustments	Accrual (CTR) Actual
Balance at beginning of year:	402,639	77,664	324,775	897,805	126,112	769,693	1,439,067	93,594	1,342,473
Capital contributed during the year			0			0	20,004		20,004
Net income (loss) per books	(118,284)	184,125	(282,390)	(308,891)	138,458	(446,317)	(478,496)	86,248	(564,744)
Other increases.			0			0	0		0
					0			0	
Other Decreases			0			0	0		0
To make Balance Sheet tie					(1,399)	1,399		0	
Move JG Truck to Distributions - previously on BS and IS							0		
Change in loan on JG Truck								0	
Adjustment to make Book Accumulated Depreciation Roll					0			0	
Adjustment to treats Dave Wilson loan as distribution					0			0	
See Normalized Capital Accounts Exhibit for details	(197,165)	(197,165)		(185,305)	(185,305)		(51,730)	(51,730)	
							0		
Distributions:									
Cash			0			0	(28,040)		(28,040)
Property			0			0	0		0
Balance at end of year:	87,210		42,386	402,639		324,775	897,805		769,693

(1) - to adjust fixed assets to proposed 2013 depreciation schedule
(2) - to record 2012 depreciation per proposed 2012 depreciation schedule
(3) - to record 2013 depreciation per proposed 2013 depreciation schedule
(4) - to adjust accumulated depreciation to proposed 2013 depreciation schedule for disposals
(5) - to remove receivable from Dave Wilson
(6) - to adjust accummulated depreciation for 2012 to proposed 2012 depreciation schedule
(7) - to reverse inventory valuation allowance
(8) - to remove accrued expenses
(9) - to correct inventory for inventory shipped offsite
(10) - to reverse accruals to related parties
(11) - to remove accrual to related parties
(12) - to adjust inventory to physical count
(13) - In 2010, CCC moved John Gandis' truck to equity section and off of balance sheet. For the normalization we treated as distribution from the beginning and have normalized across all yea
(14) - to adjust Accumulated Depreciation to make roll each year using prior year accumulated plus current year book depreciation expense
(15) - to adjust to tie back to bank recs that were reconciled to bank statements. Could not find support for $12,000 adjustment made in 2011 Acct's workpapers and no documentation that che

	2010			2009			2008		
	Normalized	Adjustments	Accrual (CTR) Actual	Normalized	Adjustments	Accrual (QB) Actual	Normalized	Adjustments	Accrual (QB) Actual
Assets:									
Cash	45,507		45,507	22,768		22,768	50,887		50,887
Undeposited Funds-ZOI Films	0			0			0		
Trade Notes & Accounts Receivable	1,144,432		1,144,432	438,234		438,234	260,350		260,350
Trade Notes & Accounts Receivable-ZOI Films	0			0			0		
Inventories	918,368	66,483 (9) 15,233 (12)	837,650	228,695		228,695	162,448		162,448
				0			0		
Other Current Assets:				0			0		
Prepayment of inventory purchase	0		0	0		0	0		0
Due from Roebuck	0		0	0		0	2,425		2,425
Due from Mitsubishi	0		0	0		0	18		18
Due from Soliant	0		0	0		0	0		0
Construction In Progress	0		0	9,700		9,700	0		0
Deposit on Film Purchase	80		80	0		0	0		0
Advance - Unearned Commissions	0		0	0		0	0		0
Buildings & Depreciable Assets	426,878		426,878	269,081		269,081	115,245		115,245
Less: Accumulated Depreciation	(116,617)	12,877 (13)	(131,495)	(98,329)	12,877 (13)	(111,206)	(91,094)	12,877 (13)	(103,971)
				0			0		
				0			0		
Other Assets									
Cores Supply	3,014		3,014	3,014		3,014	3,014		3,014
Due from Employee	0		0	0		0	(100)		(100)
Substandard material	0		0	7,500		7,500	626		626
Nondepreciable other assets	31,147		31,147	0		0	0		0
Recourse and Non-Recourse Loans due from Member	0		0	0		0	0		0
Total Assets	2,450,807		2,367,213	880,874		887,997	504,017		491,140
Liabilities & Shareholders' Equity:									
Accounts Payable	617,950		617,950	256,149		256,149	118,640		118,640
Mortgage, notes & bonds payable in less than 1 year	0		0	0		0	0		0
Other Current Liabilities:				0			0		
Payroll Taxes withheld	0		0	0		0	10,654		10,654
Customer Claim	0		0	0		0	0		0
Accrued Expenses	0		0	0		0	0		0
Working Capital Line $150,000	0		0	0		0	0		0
Working Capital Line II - $100K	0		0	0		0	0		0
Payroll Liability	0		0	0		0	0		0
Other liabilities				0			0		
Equipment Loans	124,843		124,843	192,565		192,565	135,940		135,940
Intercompany Loans	323,456		323,456	122,385		122,385	0		0
Vehicle Financing	48,489		48,489	0		0	0		0
Warranty Reserve	0		0	0		0	0		0
Term Loan -CG	0		0	0		0	0		0
Total Liabilities:	1,014,740		1,014,740	571,099		571,099	283,234		283,234
Partners Capital Accounts	1,436,067		1,342,473	309,776		299,051	240,783		227,906
Total Liabilities and Capital	2,450,807		2,357,213	880,874		870,149	504,017		491,140

Carolina Custom Converting LLC
Normalized Balance Sheets
Exhibit 38

1214

Exhibit 38
8 of 9

Schedule M-2:	2010 Normalized	2010 Adjustments	Accrual (CTR) Actual	2009 Normalized	2009 Adjustments	Accrual (QB) Actual	2008 Normalized	2008 Adjustments	Accrual (QB) Actual
Balance at beginning of year	309,778	392,428	(82,650)	240,783	12,877	227,906			0
Capital contributed during the year			0	0		0	6,000		6,000
Net income (loss) per books	1,257,266	(305,722)	1,562,988	344,173		344,173	293,258		293,258
Other increases:			0	0		0			0
Other Decreases:			0	0		0			0
To make Balance Sheet tie				1,716	1,716	0	(2,454)	3,019	(5,473)
Move JG Truck to Distributions - previously on BS and IS	10,954	10,954	0	0			(12,877)		(12,877)
Change in loan on JG Truck	(4,063)	(4,063)	0	(3,870)	(3,870)		9,858	9,858	
Adjustment to make Book Accumulated Depreciation Roll									
Adjusment to trade Dave Wilson loan as distribution									
See Normalized Capital Accounts Exhibit for details									
Distributions:				0					
Cash	(137,665)		(137,665)	(273,026)		(273,026)	(53,000)		(53,000)
Property			0	0		0			0
Balance at end of year:	1,436,057		1,342,473	309,779		299,051	240,783		227,909

BR

ack cleared bank

Caroline Custom Coverting LLC
Normalized Balance Sheets
Exhibit 38

1215

Exhibit 38
9 of 9

Control No. 12056924

STATE OF GEORGIA

Secretary of State

Corporations Division
313 West Tower
2 Martin Luther King, Jr. Drive
Atlanta, Georgia 30334-1530

CERTIFICATE OF ORGANIZATION

I, **Brian P. Kemp**, the Secretary of State and the Corporations Commissioner of the State of Georgia, hereby certify under the seal of my office that

ZOI FILMS, LLC
a Domestic Limited Liability Company

has been duly organized under the laws of the State of Georgia on **07/09/2012** by the filing of articles of organization in the Office of the Secretary of State and by the paying of fees as provided by Title 14 of the Official Code of Georgia Annotated.

WITNESS my hand and official seal in the City of Atlanta and the State of Georgia on July 9, 2012

Brian P. Kemp
Secretary of State

PLAINTIFF'S EXHIBIT 139

Control No: 12056924
Date Filed: 07/09/2012 08:41 AM
Brian P. Kemp
Secretary of State

ARTICLES OF ORGANIZATION
OF
ZOI FILMS, LLC

ARTICLE 1

The name of the limited liability company is ZOi Films, LLC. It is referred to in these Articles of Organization as the "Company" and is organized under the Georgia Limited Liability Company Act.

ARTICLE 2

Management of the limited liability company is vested in the members

IN WITNESS WHEREOF, the Organizer of the Company has executed these Articles of Organization on July 4, 2012 .

Michael Shirley
Organizer

RECEIVED
SOS/PLB
ACCOUNTING
2012 JUL -9 AM 11:23

ZOi Films, LLC

State of Georgia
Creation - Domestic Entity 2 Page(s)

T1219221512

Brian P. Kemp
Secretary of State

OFFICE OF SECRETARY OF STATE
CORPORATIONS DIVISION
237 Coliseum Drive
Macon, Georgia 31217-3858
(404) 656-2817
Registered agent, officer, entity status information via the Internet
sos.georgia.gov/corporations

TRANSMITTAL INFORMATION
GEORGIA LIMITED LIABILITY COMPANY

IMPORTANT
Remember to include your e-mail address when completing this transmittal form.

Providing your e-mail address allows us to notify you via e-mail when we receive your filing and when we take action on your filing. Please enter your e-mail address on the line below. Thank you.

E-Mail: NamasteConsult@bellsouth.net

NOTICE TO APPLICANT: PRINT PLAINLY OR TYPE REMAINDER OF THIS FORM

1. LLC Name Reservation Number (if one has been obtained; if articles are being filed without prior reservation, leave this line blank)
ZOI Films, LLC
LLC Name (List *exactly* as it appears in articles)

2. Michael Shirley — 770-745-9673
Name of person filing articles (certificate will be mailed to this person, at address below) — Telephone Number
166 Settendown Trail
Address
Mableton — GA — 30126
City — State — Zip Code

3. PO Box 320
Principal Office Mailing Address of LLC (Unlike registered office address, this may be a post office box)
Anderson — SC — 29622
City — State — Zip Code

RECEIVED
SOS/PLR
ACCOUNTING
2012 JUL -9 AM 11:23

4. Michael Shirley
Name of LLC's Registered Agent in Georgia
166 Settendown Trail
Registered Office Street Address of LLC in Georgia (Post office box or mail drop not acceptable for registered office address)
Mableton — Cobb — GA — 30126
City — County — State — Zip Code

5. Name and Address of each organizer (Attach additional sheets if necessary)
Michael Shirley — 166 Settendown Trail — Mableton — GA — 30126
Organizer — Address — City — State — Zip Code
Organizer — Address — City — State — Zip Code

6. Mail the following items to the Secretary of State at the above address:
1) This transmittal form
2) Original and one copy of the Articles of Organization
3) Filing fee of $100.00 payable to Secretary of State. Filing fees are NON-refundable.

Authorized Signature — Date: 7/4/12
Member, Manager, Organizer or Attorney-in-fact (Circle one)

Request certificates and obtain entity information via the Internet: sos.georgia.gov/corporations

FORM 231

ProForma Balance Sheet

Item ID:	100958
Subject:	ProForma Balance Sheet
From:	Namaste Consulting <namasteconsult@bellsouth.net>
To:	Dave Wilson <dave@ccc-films.com>, John Gandis <john@ccc-films.com>
Sent:	December 29, 2011 11:33:43 AM EST
Received:	December 29, 2011 11:33:00 AM EST
Attachments:	ProForma Balance for Dave Proposal.pdf, ProForma Equity for Dave Proposal.pdf
Size:	33 KB (34,205 bytes)
Source:	Outlook.pst
Location:	Exported mail files/Outlook.pst/Top of Personal Folders/Sent Items
Duplicates:	2
Content Created:	December 29, 2011 10:18:48 AM EST
Content Last Modified:	December 29, 2011 10:29:51 AM EST
MIME Type:	message/rfc822
Content MIME Type:	text/plain
Character Set:	utf8
Language:	English
MD5 Hash:	d62818d5f0822e29c48485883b9db1db
Message Hash:	d9cd01464dc395e343c8910198dc4fd4
My tags:	Andrea_to_John_2011-12
Other's tags:	CCC, Dave Wilson, From namasteconsult@bellsouth.net, Gandis, PET, Round 3B, To john@decotexllc.com or john@ccc-films.com, To or From john@ccc-films.com, inventory, namasteconsult@bellsouth.net, scrap

Dave = attached please find the financial statements that were the basis of the $200K offer. Please be aware that these statements were prepared PRIOR to the physical inventory that was concluded – as such, there are additional adjustments that will take place as the amount of inventory per QB is adjusted to the physical. While we have made some attempt to include the regular accrued expenses that will likely come in during January related to 2011, there are typically adjustments to the prior year that continue through January and February as we close out the books.

Accrued Expenses include payroll for the December period that will be paid in January, accrued professional fees, accrued shipping and customs fees for goods in transit, accrued freight, accrued commissions due to Toni and Bucks for sales income realized in 2011 which are still unpaid at year end (commissions on December collections are paid in January and the commissions for uncollected sales will also be paid in 2011 as collected). There is an accrual for workers compensation and also for vacation that employees have earned but not yet taken.

The inventory reserves in this number are there for film that we anticipate will end up at a scrap dealer (due to age, condition, etc.) and is valued at the most recent scrap sale price. John and I did a



quick review of the inventory detail prior to the physical and we anticipate some additional write-off due to trim/waste as well as C condition rolls (i.e. scrap grade) on the PET inventory.

Andrea

From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Wednesday, December 28, 2011 4:21 PM
To: 'John Gandis'
Cc: Andrea Comeau-Shirley
Subject: RE:

No need to sit down tomorrow. There are too many questions that must be answered related to the obvious devaluation of the business that has taken place over the past 3 weeks. I'll have questions for Andrea tomorrow. I would like to see a set of financials that the "valuation of my capital account" are based on.

Dave

From: John Gandis [mailto:john@ccc-films.com]
Sent: Friday, January 28, 2011 2:03 PM
To: 'Dave Wilson'
Subject:

Dave,

Let's plan on sitting tomorrow morning some time to review. I should be able to answer any questions that you may have.

- John

Attachments

1. ProForma Balance for Dave Proposal.pdf

Type:	application/pdf
Size:	13 KB (14,186 bytes)

2. ProForma Equity for Dave Proposal.pdf

Type:	application/pdf
Size:	8 KB (8,698 bytes)

Attachment #1
ProForma Balance for Dave Proposal.pdf
Original view
1 page

4:00 PM
12/27/11
Accrual Basis

Carolina Custom Converting LLC
Pro-Forma Balance Sheet
As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	122,484.68
Reserved for Tax Distributions	-147,636.01
Available Cash	-25,151.33
Accounts Receivable, net	401,289.74
Other Current Assets	
Inventory	471,517.82
Inventory Reserve	-101,250.00
Inventory, net	370,267.82
Total Other Current Assets	370,267.82
Total Current Assets	746,406.23
Fixed Assets, net	133,789.27
TOTAL ASSETS	880,195.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	40,351.38
Other Current Liabilities	
Accrued Expenses	69,963.57
Claim - Cadillac Products	57,788.81
Payroll Liabilities	5,229.04
Warranty Reserve	15,000.00
Total Other Current Liabilities	147,981.42
Total Current Liabilities	188,332.80
Long Term Liabilities	
Preference on Units	100,000.00
Total Equipment Loans - NonRecourse	167,076.19
Total Long Term Liabilities	267,076.19
Total Liabilities	455,408.99
Equity	424,786.51
TOTAL LIABILITIES & EQUITY	880,195.50

Attachment #2
ProForma Equity for Dave Proposal.pdf
Original view
1 page

4:00 PM
12/27/11
Accrual Basis

Carolina Custom Converting LLC
Pro-Forma Equity
As of December 31, 2011

	Dec 31, 11
Equity	
Declared and Unpaid Distributions	
Tax Distributions Payable	-147,636.01
Member Recourse Advances	
Due from Dave - loans @ 10%	-126,790.98
Member Equity	
Andrea's Equity Balance	-90,589.55
Dave's Equity Balance	-388,086.61
John's Equity Balance	-386,086.61
Retained Earnings	2,040,365.16
Net Income	-478,388.89
Total Equity	424,786.51

Subject: Re: CAROLINA CUSTOMS Now Invoice Outstanding = USD 6,303.99
Date: Monday, April 22, 2013 at 12:58:18 PM Eastern Daylight Time
From: David S. Fowler
To: Parham Shariatzadeh, John Gandis
BCC: George Gibson
Priority: High

John,
Let me take this opportunity to clear up the misconceptions in your email to Parham.

1. JBF **DID NOT** SUBVERT A CUSTOMER FROM ONE OF OUR DISTRIBUTORS. Simply put, when you fail to pay your bills from your supplier for nearly a year, how can you be considered to be a viable distributor????

2. I have sent you numerous emails regarding your final balance, maybe you thought you could get a more favorable reaction out of Parham? I find it interesting that you have not responded to any of my emails, wherein the facts regarding 3M Sanford are clearly enumerated. In any case, divide on conquer will not work on us.

3. Our Sales Manager, nor I, ever made any negative comments about CCC or you. Infact, I have never even visited the 3M account which you mention as "your customer". This CCC situation is now common knowledge in the marketplace.

4. When our Sales Manager visited this particular 3M account, their purchasing manager made it clear that he had given CCC an order for JBF film, which you NEVER placed with us. Upon your failure to place this order with us, 3M chose to deal directly with JBF.
Therefore, it is clear that your blatent failure to service this customers resulted in **you losing this customer.**

5. As I mentioned in previous emails to you, when our Sales Manager visited this 3M account, the purchasing manager informed him of the woes he had experienced while trying to deal with CCC. Our Sales Manager was not aware of CCC, or its present situation. Clearly, 3M was fully aware of the CCC situation, prior to our Sales Manager's visit.

6. I do not work for Parham, I report directly to our CEO. Im quite certain our CEO will tell you the same thing I've tried to convey in these emails to you; pay your bill!

We are now giving you a final opportunity to fix your "lapse in judgement" and simply pay your outstanding balance.

You now have 5 days to pay your past due balance, otherwise we will have no choice but to take legal action. Furthermore, rest assured that we will NEVER allow you to buy any of our products, whether through CCC, Zoi, or whatever you choose to call your company, today or in the future.

John, an offense doesn't necessarily make a good defense. The constant back and forth on 3M doesn't relieve you of your final balance. Please pay your bills and stop this nonsense.

Sincerely,
Dave

DAVID S. FOWLER
President
JBF AMERICAS
360 Concord Street, Suite 102



Fowler) will cease participating in rumor-making about our business.

I look forward to hearing back from you and I would like to rectify everything as quickly as possible. If I should be communicating with someone else about Dave Fowler's actions – then please let me know so that matters can move forward.

John.

From: Parham Shariatzadeh [mailto:parhamsh@jbfrak.ae]
Sent: Saturday, April 20, 2013 12:42 AM
To: John Gandis
Subject: RE: CAROLINA CUSTOMS Now Invoice Outstanding = USD 6,303.99

Hi John,

I believe that Dave send you a reply on this matter. I think it is best to get in touch with him on this as he is handling customer relations there. I generally handle stuff here in the plant for US customers.

Best,

Parham Shariat
Operations Manager
Film Marketing Dept.
JBF RAK LLC
T: +971 7 244 7269
M: +971 50 103 4009
www.jbfrak.com
Skype: pshariat

From: John Gandis [mailto:john@ccc-films.com]
Sent: Friday, April 19, 2013 7:29 PM
To: Parham Shariatzadeh
Subject: FW: CAROLINA CUSTOMS Now Invoice Outstanding = USD 6,303.99

Hi Parham,

I wanted you to be aware of my last communication with Dave. He didn't tell you that 3M was a new customer for your company... did he ? I am still waiting to hear how this problem is going to be resolved.

- John

From: John Gandis [mailto:john@ccc-films.com]
Sent: Wednesday, March 13, 2013 12:32 PM
To: 'David S. Fowler'
Subject: RE: CAROLINA CUSTOMS Now Invoice Outstanding = USD 6,303.99

Dave –

I remain perplexed about JBF's recent actions with regards to our customer 3M. I have been working on a letter to send to JBF Rak management explaining the situation. What continues to confuse me about your actions is simply this – 3M was already JBF's customer indirectly through CCC so cutting us out of the link

Charleston, SC 29401
USA
800/631-6750
518/258-7086
518/587-9120
518/691-8754 (f)
dave@jbfrak.ae
WWW.JBFRAK.COM

From: Parham Shariatzadeh <parhamsh@jbfrak.ae>
Date: Monday, April 22, 2013 1:46 AM
To: "DAVID S. FOWLER" <dave@jbfrak.ae>
Subject: FW: CAROLINA CUSTOMS Now Invoice Outstanding = USD 6,303.99

how do you want me to move forward? lets talk tomorrow. i will be back in rak.

Best,

Parham Shariat
Sales & Marketing Dept.
Operations Manager
JBF RAK LLC
PO Box 6574
Ras Al Khaimah, UAE
T: +971 7 244 7269
M: +971 50 103 4009
www.jbfrak.com

From: John Gandis [john@ccc-films.com]
Sent: Monday, April 22, 2013 8:39 AM
To: Parham Shariatzadeh
Subject: RE: CAROLINA CUSTOMS Now Invoice Outstanding = USD 6,303.99

Parham –

Let me clear. It is inexcusable that a salesman for JBF Rak subvert customers from one of your distributors.

If you are telling me that JBF Rak intends to allow this behavior to continue – then just say so. I will respect that as your plan of operation and I can act as a fully informed company. But I am assuming that you encourage your sales team to develop distributor relationships so at to leverage your market potential. As such, I am trying to give JBF Rak the opportunity to fix what I hope was just a lapse of judgment on the part of an overzealous salesman. If you are telling me that JBF Rak regularly takes customers out from under the noses of its distributors and that Dave didn't do anything abnormal, then just confirm that is what you are saying to me – so that I am clear.

Also, I cannot tell from your reply if you are saying that are you not Dave's boss and that I should be directing my conversation to someone else. If you are saying that your responsibility stops at the receivable and not in managing the actions of Mr. Fowler, then kindly send me the contact information for his superior so I can bring this to the attention of the correct party.

As for our intentions. If my company has not suffered any (significant) damages as a result of Mr. Fowler's actions and JBF Rak informs our customer 3M that they could and should direct their orders through us, then we will pay this bill immediately. I would also like written assurance that (1) JBF Rak will explain to 3M that they misunderstood our situation did not mean to make negative comments about our company, (2) that JBF Rak will not intentionally take any our customers in the future, and (3) that JBF Rak (specifically Mr.

does not grow your US market presence and seems to only enhance your personal situation.

Our company invested several years working with 3M. This investment included money as well as time and technical know-how as we partnered together through numerous trial runs. The losses that our company faces extend beyond these out of pocket investments as we understand that during your visit with 3M you revealed private information about our company that could be damaging to our reputation. Fortunately we have a history of excellent service and partnership with 3M and they recognize the advantage of working with a company staffed with engineers on its team. 3M has indicated that they will gladly work with us to continue this project. So I need to know if you are willing to fix this situation.

If not, you should be aware that we will reverse our course with several other customers that we had begun to expose to your film line. Perhaps this is the way your company intends to work with all its distributors and we have just learned his lesson the hard way.

As for the outstanding bill – I want you know that how much we appreciate JBF's willingness to work with our company. As we shared with you, when Dave refused to repay the $100,000 loan that he owes our company and our lawyers advised me against making an additional loan, it was great to know that JBF could see that this was a temporary situation that was beyond my control. Right now, this invoice seems to be the simplest recourse to reimburse our company for the damages caused by the 3M situation.

I am hopeful that you and JBF will do the honorable thing and work to rectify the situation with 3M.

- John

From: David S. Fowler [mailto:dave@jbfrak.ae]
Sent: Tuesday, March 12, 2013 12:07 PM
To: John Gandis
Subject: FW: CAROLINA CUSTOMS Now Invoice Outstanding = USD 6,303.99
Importance: High

Hey John,
Can I get an answer on this, please????

Thanks
Dave

DAVID S. FOWLER
Vice President, Sales and Marketing
JBF RAK, LLC
165 Union Ave
Saratoga Springs, NY 12866
USA
800/631-6750
518/258-7086
518/587-9120
518/691-8754 (f)
dave@jbfrak.ae
WWW.JBFRAK.COM

From: "Krishna D. Suvarna" <krishna@jbfrak.ae>
Date: Wednesday, February 13, 2013 2:56 AM
To: Parham Shariatzadeh <parhamsh@jbfrak.ae>, "DAVID S. FOWLER" <dave@jbfrak.ae>
Cc: "Cheerag B. Arya" <cba@jbfrak.ae>, "Gangadhara S. Poojary" <gspoojary@jbfrak.ae>, Santosh Sanjeev Shetty <santoshs@jbfrak.ae>, Abhishek Gothi <abhishek@jbfrak.ae>, Anil Pareta <anilpareta@jbfrak.ae>, Jayendra Agnihotri <agnihotri@jbfrak.ae>, Manoj Kumar Yadav <manojyadav@jbfrak.ae>, Melanie Briones <melanie@jbfrak.ae>, Rajlakshmi Karnik <rajlakshmi@jbfrak.ae>, Sagar Rewari <sagar@jbfrak.ae>, Surendra Ramchandra Atre <satre@jbfrak.ae>, USA Film Sales <usafilmsales@jbfrak.ae>
Subject: CAROLINA CUSTOMS - Debit Note Cleared -- Now Invoice Outstanding = USD 6,303.99

Dear Mr. Parham/David:

Enclosed please find the Credit Advice for the credit received against the settlement of the Debit Note.

Now, we have an invoice outstanding of USD 6,303.99 from CCC, kindly take up the matter.

JBF RAK LLC

KRISHNA SUVARNA
FINANCE DEPT

P. O. Box: 6574. | Ras Al Khaimah, UAE. | Tel No : +971-7-2447269 / 2047100. | Mob No : +971-50-1955627, | Fax No : +971-7-2447279 / 2446620. | E-mail : krishna@jbfrak.ae

From: Krishna D. Suvarna
Sent: Tuesday, February 12, 2013 12:11 PM
To: David S. Fowler; Parham Shariatzadeh
Cc: Cheerag B. Arya; Santosh Sanjeev Shetty
Subject: RE: JBF Rak - final payment on our account

Dear Mr. David:

Thanks for your mail.

We have an invoice outstanding of USD 6,303.99 Debit Note : USD 8,172.04.

CAROLINA CUSTOMS	ECIF121340	20/07/12	O/S AMT. USD	6,303.99	18/09/12	Part Pmt 31/1/2013

The payment processed was towards settlement of our Debit Note of interest : for USD 8,172.04.
We will confirm the receipt once realized.

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

	Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
31 Incorporated											
	Invoice	05/14/2008	4474	White Polyester Film - 2 mil 16" wide x 16" OD on ...	31 Incorporated	white PET (White Polyester Film)	2,552.00		2.80	7,145.60	7,145.60
Total 31 Incorporated							2,552.00			7,145.60	7,145.60
Calflex											
	Invoice	11/06/2007	1424	Clear Polyester Film - 48ga Untreated 2.25" -- 740 ...	Calflex	Clear PET (Clear Polyester Film)	0.00		1.09	0.00	0.00
	Invoice	11/06/2007	1424	Clear Polyester Film - 48ga Untreated 2.5" -- 660 r...	Calflex	Clear PET (Clear Polyester Film)	0.00		1.09	0.00	0.00
	Invoice	07/16/2008	4524		Calflex	Variance	1.00		0.80	0.80	0.80
	Invoice	08/15/2008	4546	48 gauge clear untreated polyester film 2.25" x 40,...	Calflex	44 DMTL (44 gauge clear untreated polyester film)	19,454.00		1.44464	28,104.03	28,104.83
	Invoice	08/15/2008	4546	48 gauge clear untreated polyester film 2.5" x 40.0	Calflex	44 DMTL (44 gauge clear untreated polyester film)	18,618.00		1.51007	28,115.99	56,220.82
Total Calflex							38,074.00			56,220.82	56,220.82
Carolina Custom Converting, LLC											
	Invoice	12/06/2007	4404	Grey tinted PET -- microwave film for flexease orde...	Carolina Custom Converting, LLC	GreyPet (Grey tinted PET -- microwave film)	6,423.00		0.30	1,926.90	1,926.90
	Invoice	12/06/2007	4405	Clear Polyester Film - 48 gauge for flexease order	Carolina Custom Converting, LLC	Clear PET (Clear Polyester Film)	6,999.00		0.70	4,899.30	6,826.20
	Invoice	12/31/2007	4393-18	Freight charges from VDI to CCC for scrap film	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		857.60	857.60	7,683.80
	Invoice	12/31/2007	4393-19	Freight charges from VDI to CCC for scrap film	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		840.50	840.50	8,524.30
	Invoice	01/02/2008	4393-17	Freight charges to Flexease Inc	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		1,102.50	1,102.50	9,626.80
	Invoice	01/14/2008	4393-24	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		861.00	861.00	10,487.80
	Invoice	01/14/2008	4393-31	Freight charges from VDI to CCC for scrap film	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		840.50	840.50	11,328.30
	Invoice	01/14/2008	4393-32	Freight charges from VDI to CCC for scrap film	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		840.50	840.50	12,168.80
	Invoice	03/06/2008	4457	Freight charges for Solant shipment on 3-6-08	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		402.29	402.29	12,571.09
	Invoice	03/26/2008	4417	Miscellaneous supplies	Carolina Custom Converting, LLC	supplies (Miscellaneous supplies)	1.00		50.00	50.00	12,621.09
	Invoice	03/28/2008	4440	Freight charges for Solant film shipped from Teyle...	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		194.25	194.25	12,815.34
	Invoice	04/11/2008	4434	Freight charges on Solan shipment of 39,255 lbs f...	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		400.00	400.00	13,215.34
	Invoice	04/14/2008	4435	Freight charges	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		172.04	172.04	13,387.38
	Invoice	04/16/2008	4444	Freight rebilling - freight charges for Manova USA s...	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		1,353.47	1,353.47	14,740.85
	Invoice	04/16/2008	4453	Freight charges - VDI shipped from EFS to CCC	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		172.80	172.80	14,913.65
	Invoice	04/21/2008	4454	Freight charges - for VDI shipment to EFS	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		915.84	915.84	15,829.49
	Invoice	04/23/2008	4443	Freight rebilling for solant move on 4-23 smith & w...	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	16,179.49
	Invoice	05/06/2008	4470	Freight charges from Solant to CCC via Smith & W...	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	16,529.49
	Invoice	05/13/2008	4488	Freight charges for 2 mil sample rolls shipped on 5...	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		198.90	198.90	16,728.39
	Invoice	05/20/2008	4479	Freight charges from Abel Packaging to CCC via I...	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		1,331.00	1,331.00	18,059.39
	Invoice	05/23/2008	4487	Freight rebilling - Manova RNBAL 229939453	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		736.73	736.73	18,796.12
	Invoice	05/23/2008	4487	Freight rebilling - Manova RNBAL 229939676 2/3	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		509.17	509.17	19,305.29
	Invoice	06/02/2008	4491	48 gauge met pet offcuts from Flagship	Carolina Custom Converting, LLC	Metallized PET	7,271.00		1.00	7,271.00	26,576.29
	Invoice	06/03/2008	4494	Freight charges- Shipment from Andersen, SC to I...	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		800.00	800.00	27,376.29
	Invoice	06/03/2008	4495	Freight charges- Solant scrap shipment	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	27,726.29
	Invoice	06/06/2008	4492	5.125" wide 48 gauge met pet	Carolina Custom Converting, LLC	Metallized PET	4,300.00		0.80	3,440.00	31,166.29
	Invoice	06/18/2008	4505	Freight charges to Solant	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	31,516.29
	Invoice	06/19/2008	4504	Clear Polyester Film - scrap shipped to Light Sour...	Carolina Custom Converting, LLC	Clear PET (Clear Polyester Film)	13,560.00		0.32	4,339.20	35,855.49
	Invoice	06/23/2008	4539	Freight charges from Solant	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	36,205.49
	Invoice	07/01/2008	4514	Freight charges for solant load	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	36,555.49
	Invoice	07/01/2008	4515	Freight charges for solant load	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	36,905.49
	Invoice	07/09/2008	4516	Clear 200 gauge Polyester for Manova	Carolina Custom Converting, LLC	Clear 200 MIN (Clear 200 gauge Polyester for Man...	480.00		1.25	600.00	37,505.49
	Invoice	07/16/2008	4529	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		1,022.04	1,022.04	38,527.53
	Invoice	07/16/2008	4530	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	38,877.53
	Invoice	07/16/2008	4590	Freight rebilling - smith and waters charge for solan...	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	39,227.53
	Invoice	07/17/2008	4527	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		1,019.85	1,019.85	40,247.38
	Invoice	07/17/2008	4528	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		1,019.85	1,019.85	41,267.23
	Invoice	07/25/2008	4540	Freight charges for Solant shipments	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		700.00	700.00	41,967.23
	Invoice	08/14/2008	4548	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		589.00	589.00	42,556.23
	Invoice	08/15/2008	4550	Freight rebilling - charges for moving truckload of ...	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		200.00	200.00	42,756.23
	Invoice	08/20/2008	4554	Freight charges - from Solant in Lancaster, SC	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	43,106.23
	Invoice	08/25/2008	4570	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	43,456.23
	Invoice	08/28/2008	4559	Freight rebilling for solant load on 8-28 Smith an...	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	43,806.23
	Invoice	09/02/2008	4563	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	44,156.23
	Invoice	09/04/2008	4560	Clear Polyester Film - 48 gauge butt rolls used on I...	Carolina Custom Converting, LLC	Clear PET (Clear Polyester Film)	1,888.00		0.70	1,321.60	45,477.83
	Invoice	09/11/2008	4585	Freight charges for Solant shipment on 9-5-08 Sr...	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	45,827.83
	Invoice	09/12/2008	4567	metallized 48 gauge for flextech Cairo, GA 2 375" I...	Carolina Custom Converting, LLC	Metallized PET	3,155.00		1.30	4,101.50	49,929.33
	Invoice	09/12/2008	4569	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	50,279.33
	Invoice	09/25/2008	4572	Freight rebilling Smith & Waters pro 118785 - Sc...	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	50,629.33
	Invoice	09/25/2008	4573	Freight rebilling Smith & Waters pro 119217 - Flex...	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		154.15	154.15	50,783.48

1231

CCC-NORVELL000097

App. 1264

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

	Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
	Invoice	09/25/2008	4574	Freight rebilling Smith & Waters pro 119214 - Soli	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	51,133.48
	Invoice	09/25/2008	4598	toll slitting charges from global packaging billed to	Carolina Custom Converting, LLC	toll slitting	2,075.00		0.30	622.50	51,755.98
	Invoice	10/16/2008	4585	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	52,105.98
	Invoice	10/17/2008	4586	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	52,455.98
	Invoice	10/24/2008	4591	63 rolls of 5 125" wide met pet at 54 lbs each slit	Carolina Custom Converting, LLC	Metallized PET	3,402.00		0.80	2,721.60	55,177.58
	Invoice	11/10/2008	4592	216 rolls of 48 ga met pet 2.375" wide, slit at globa	Carolina Custom Converting, LLC	Metallized PET	5,979.00		1.30	7,772.70	62,950.28
	Invoice	11/10/2008	4593	Clear Polyester Film 48 gauge 2 125" wide for flexi	Carolina Custom Converting, LLC	Clear PET (Clear Polyester Film)	1,882.00		1.10	2,070.20	65,020.48
	Invoice	11/10/2008	4601	40 rolls of 2 5" met pet received from global packa	Carolina Custom Converting, LLC	Metallized PET	1,160.00		1.30	1,508.00	66,528.48
	Invoice	11/12/2008	4599	toll slitting charges from global packaging billed to	Carolina Custom Converting, LLC	toll slitting	480.00		0.30	144.00	66,672.48
	Invoice	11/13/2008	4595	20 rolls at 2.375" wide shipped to Techniflex on 11	Carolina Custom Converting, LLC	Metallized PET	550.00		1.25	687.50	67,359.98
	Invoice	11/17/2008	4597	44 gauge clear untreated polyester film - 1 pallet 4	Carolina Custom Converting, LLC	44 DMTL (44 gauge clear untreated polyester film)	1,888.00		1.08	2,039.04	69,399.02
	Invoice	11/20/2008	4596	wide stock used to slit Technitlex 2" order finished	Carolina Custom Converting, LLC	Metallized PET	1,533.00		1.25	1,916.25	71,315.27
	Invoice	11/20/2008	4600	metallized film used on Technitlex order invoiced o	Carolina Custom Converting, LLC	Metallized PET	0.00		1.00	0.00	71,315.27
	Invoice	12/11/2008	4602	2 pallets 117 rolls of 2 5" wided met pet from EFS	Carolina Custom Converting, LLC	Metallized PET	3,510.00		1.30	4,563.00	75,878.27
	Invoice	01/12/2009	4603	Clear 142 gauge polyester	Carolina Custom Converting, LLC	Clear 142 MIN (Clear 142 gauge polyester)	4,449.30		1.10	4,894.23	80,772.50
	Invoice	02/27/2009	4606	2 master rolls at 62" wide	Carolina Custom Converting, LLC	Metallized PET	2,345.00		1.25	2,931.25	83,703.75
Total Carolina Custom Converting, LLC							73,374.30			83,703.75	83,703.75
Chata Coating & Laminating											
	Invoice	04/04/2008	4427	Bax Nylon Film 4 rolls 60 gauge at 40" wide	Chata Coating & Laminating	Nylon (Bax Nylon Film)	551.00		1.80	991.80	991.80
Total Chata Coating & Laminating							551.00			991.80	991.80
Chiefs AC Supply											
	Invoice	04/02/2008	4422	48 gauge clear untreated polyester film 2 25" x 40,	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,998.00		1.20	2,397.60	2,397.60
	Invoice	04/02/2008	4422	Freight charges	Chiefs AC Supply	freight (Freight charges)	1.00		125.00	125.00	2,522.60
	Invoice	04/22/2008	4452	Clear Polyester Film 2.25" wide 80 rolls	Chiefs AC Supply	Clear PET (Clear Polyester Film)	1,998.00		1.20	2,397.60	4,920.20
	Invoice	04/22/2008	4452	Freight charges	Chiefs AC Supply	freight (Freight charges)	1.00		125.00	125.00	5,045.20
	Invoice	05/02/2008	4456	Clear Polyester Film 48 gauge 1 75" wide 74 rolls	Chiefs AC Supply	Clear PET (Clear Polyester Film)	1,484.00		1.30	1,929.20	6,974.40
	Invoice	05/02/2008	4456	Clear Polyester Film 44 gauge 2 25" wide 76 rolls	Chiefs AC Supply	Clear PET (Clear Polyester Film)	1,964.00		1.35	2,651.40	9,625.80
	Invoice	05/02/2008	4458	Freight charges	Chiefs AC Supply	freight (Freight charges)	1.00		150.00	150.00	9,775.80
	Invoice	05/08/2008	4459	44 gauge clear untreated polyester film - 2.25" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1.00		1.35	1.35	9,777.15
	Invoice	05/08/2008	4459	44 gauge clear untreated polyester film - 1 75" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,800.00		1.35	2,430.00	12,207.15
	Invoice	05/08/2008	4459	44 gauge clear untreated polyester film - 3 375" wi	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1.00		1.35	1.35	12,208.50
	Invoice	05/08/2008	4459	48 gauge metallized pet - 3 375" wide - 104 rolls	Chiefs AC Supply	Metallized PET	1.00		1.45	1.45	12,209.95
	Invoice	05/08/2008	4459	Freight charges	Chiefs AC Supply	freight (Freight charges)	1.00		150.00	150.00	12,359.95
	Invoice	05/16/2008	4472	44 gauge clear untreated polyester film - 2.25" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,920.00		1.35	2,592.00	14,951.95
	Invoice	05/16/2008	4472	44 gauge clear untreated polyester film - 1 75" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,754.00		1.35	2,367.90	17,319.85
	Invoice	05/16/2008	4472	44 gauge clear untreated polyester film - 3.375" wi	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	2,037.00		1.35	2,749.95	20,069.80
	Invoice	05/16/2008	4472	48 gauge metallized pet - 3 375" wide - 104 rolls	Chiefs AC Supply	Metallized PET	1.00		0.00	0.00	20,069.80
	Invoice	05/16/2008	4473	44 gauge clear untreated polyester film - 2.25" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,634.00		1.35	2,205.90	22,275.70
	Invoice	05/16/2008	4473	44 gauge clear untreated polyester film - 1.75" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,749.00		1.35	2,361.15	24,636.85
	Invoice	05/16/2008	4473	44 gauge clear untreated polyester film - 3.375" wi	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,994.00		1.35	2,691.90	27,328.75
	Invoice	05/16/2008	4473	48 gauge metallized pet - 3.375" wide - 104 rolls	Chiefs AC Supply	Metallized PET	1.00		0.00	0.00	27,328.75
	Credit Memo	05/19/2008	4477	44 gauge clear untreated polyester film - 46 rolls 1	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	0.00		1.35	0.00	27,328.75
	Credit Memo	05/29/2008	4486	Clear Polyester Film - 44 rolls returned for credit 1	Chiefs AC Supply	Clear PET (Clear Polyester Film)	-900.00		1.35	-1,215.00	26,113.75
	Invoice	06/13/2008	4499	44 gauge clear untreated polyester film - 3 375" wi	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	4,057.00		1.35	5,476.95	31,590.70
	Invoice	06/13/2008	4499	44 gauge clear untreated polyester film - 2 25" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	3,863.00		1.35	5,215.05	36,805.75
	Invoice	06/13/2008	4499	44 gauge clear untreated polyester film - 1 75" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	3,546.00		1.35	4,787.10	41,592.85
	Invoice	06/13/2008	4499	48 guage metallized pet 3 375" wide - 112 rolls	Chiefs AC Supply	Metallized PET	4,404.00		1.45	6,385.80	47,978.65
	Invoice	08/05/2008	4542	48 gauge pet 3 375" wide 48 rolls on one pallet	Chiefs AC Supply	Metallized PET	1,718.00		1.60	2,745.60	50,724.25
	Invoice	08/05/2008	4542	Freight charges	Chiefs AC Supply	freight (Freight charges)	1.00		150.00	150.00	50,874.25
	Invoice	08/22/2008	4553	44 gauge clear untreated polyester film - 2.25" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,981.00		1.55	3,070.55	53,944.80
	Invoice	08/22/2008	4553	44 gauge clear untreated polyester film - 3.375" wi	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	2,044.00		1.55	3,168.20	57,113.00
	Invoice	08/22/2008	4553	Freight rebilling	Chiefs AC Supply	Freight Rebill (Freight rebilling)	1.00		328.75	328.75	57,441.75
Total Chiefs AC Supply							41,054.00			57,441.75	57,441.75
Coating Specialty Co											
	Invoice	03/11/2008	4393-82	Clear Polyester Film - 2 mil 28" wide 4 rolls	Coating Specialty Co	Clear PET (Clear Polyester Film)	0.00		1.70	0.00	0.00
Total Coating Specialty Co							0.00			0.00	0.00
Dundas Jafine											
	Invoice	07/03/2008	4513	Clear Polyester Film 48 gauge 1 75" x 40,000'	Dundas Jafine	Clear PET (Clear Polyester Film)	1,387.00		1.40	1,941.80	1,941.80
	Invoice	07/03/2008	4513	44 gauge clear untreated polyester film - 2.25" x 4(	Dundas Jafine	44 DMTL (44 gauge clear untreated polyester film)	1,932.00		1.47	2,840.04	4,781.84

1232

CCC-NORVELL000098

App. 1265

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
Invoice	07/03/2008	4513	Freight charges for less than 10,000 lbs	Dundas Jafine	freight (Freight charges)	1.00		593.00	593.00	5,374.84
Invoice	07/09/2008	4517	Clear Polyester Film 1.5"	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.40	0.00	5,374.84
Invoice	07/09/2008	4517	Clear Polyester Film 1.75" - 44 gauge 98 rolls on o	Dundas Jafine	Clear PET (Clear Polyester Film)	1,711.00		1.47	2,515.17	7,890.01
Invoice	07/09/2008	4517	Clear Polyester Film 2"	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.40	0.00	7,890.01
Invoice	07/09/2008	4517	Clear Polyester Film 2.375	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.40	0.00	7,890.01
Invoice	07/09/2008	4517	Freight charges	Dundas Jafine	freight (Freight charges)	1.00		375.00	375.00	8,265.01
Invoice	07/18/2008	4526	Clear Polyester Film 1.5"	Dundas Jafine	Clear PET (Clear Polyester Film)	1.00		1.40	1.40	8,266.41
Invoice	07/18/2008	4526	Clear Polyester Film 1.75" 44 gauge - 196 rolls on	Dundas Jafine	Clear PET (Clear Polyester Film)	3,481.00		1.47	5,117.07	13,383.48
Invoice	07/18/2008	4526	Clear Polyester Film 2"	Dundas Jafine	Clear PET (Clear Polyester Film)	1.00		1.40	1.40	13,384.88
Invoice	07/18/2008	4526	Clear Polyester Film 2.375 44 gauge - 152 rolls o	Dundas Jafine	Clear PET (Clear Polyester Film)	3,871.00		1.47	5,690.37	19,075.25
Invoice	07/18/2008	4526	Freight charges	Dundas Jafine	freight (Freight charges)	1.00		731.00	731.00	19,806.25
Invoice	07/28/2008	4534	Clear Polyester Film 1.5"	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.40	0.00	19,806.25
Invoice	07/28/2008	4534	Clear Polyester Film 1.75" 96 rolls on 1 pallet 44 g	Dundas Jafine	Clear PET (Clear Polyester Film)	1,740.00		1.47	2,557.80	22,364.05
Invoice	07/28/2008	4534	Clear Polyester Film 2"	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.40	0.00	22,364.05
Invoice	07/28/2008	4534	Clear Polyester Film 2.375 152 rolls on 2 pallets 4	Dundas Jafine	Clear PET (Clear Polyester Film)	3,877.00		1.47	5,699.19	28,063.24
Invoice	07/28/2008	4534	Freight charges	Dundas Jafine	freight (Freight charges)	1.00		750.00	750.00	28,813.24
Invoice	07/28/2008	4535	Clear Polyester Film 1.5" shipped 112 rolls on one	Dundas Jafine	Clear PET (Clear Polyester Film)	1,809.00		1.47	2,659.23	31,472.47
Invoice	07/28/2008	4535	Clear Polyester Film 1.75"	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.47	0.00	31,472.47
Invoice	07/28/2008	4535	Clear Polyester Film 2" shipped 83 rolls on one pa	Dundas Jafine	Clear PET (Clear Polyester Film)	1,768.00		1.47	2,598.96	34,071.43
Invoice	07/28/2008	4535	Clear Polyester Film 2.375	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.47	0.00	34,071.43
Invoice	07/28/2008	4535	Freight charges	Dundas Jafine	freight (Freight charges)	1.00		395.00	395.00	34,466.43
Invoice	08/01/2008	4536	Clear Polyester Film 1.75" 192 rolls on two pallets	Dundas Jafine	Clear PET (Clear Polyester Film)	3,562.00		1.47	5,236.14	39,702.57
Invoice	08/01/2008	4536	Clear Polyester Film 2.375" 78 rolls on one pallet	Dundas Jafine	Clear PET (Clear Polyester Film)	1,919.00		1.47	2,820.93	42,523.50
Invoice	08/01/2008	4536	Freight charges	Dundas Jafine	freight (Freight charges)	1.00		700.00	700.00	43,223.50
Invoice	08/08/2008	4551	Clear Polyester Film - 48 gauge at 1.75" wide 96 r	Dundas Jafine	Clear PET (Clear Polyester Film)	1,936.00		1.55	3,000.80	46,224.30
Invoice	08/08/2008	4551	Clear Polyester Film - 48 gauge at 2.375" wide 78	Dundas Jafine	Clear PET (Clear Polyester Film)	2,082.00		1.55	3,227.10	49,451.40
Invoice	08/08/2008	4551	Freight charges	Dundas Jafine	freight (Freight charges)	1.00		589.00	589.00	50,040.40
Invoice	08/18/2008	4552	Clear Polyester Film 48 gauge at 1.75" wide - ship	Dundas Jafine	Clear PET (Clear Polyester Film)	1,616.00		1.55	2,504.80	52,545.20
Invoice	08/18/2008	4552	Clear Polyester Film 48 gauge at 2.375" wide ship	Dundas Jafine	Clear PET (Clear Polyester Film)	2,282.00		1.55	3,537.10	56,082.30
Invoice	08/26/2008	4556	Clear Polyester Film 48 gauge 1.75" wide 139 rolls	Dundas Jafine	Clear PET (Clear Polyester Film)	2,668.00		1.55	4,352.40	60,434.70
Invoice	08/26/2008	4556	Clear Polyester Film - 48 gauge 2.375" wide 102 n	Dundas Jafine	Clear PET (Clear Polyester Film)	2,795.00		1.55	4,332.25	64,766.95
Invoice	09/04/2008	4561	Clear Polyester Film - 48 gauge 2.375" wide x 40,(	Dundas Jafine	Clear PET (Clear Polyester Film)	3,260.60		1.55	5,053.93	69,820.88
Invoice	09/12/2008	4588	Clear Polyester Film - 48 gauge 1.75" x 40,000' 2r	Dundas Jafine	Clear PET (Clear Polyester Film)	5,634.00		1.55	8,732.70	78,553.58
Invoice	09/12/2008	4588	Clear Polyester Film - 48 gauge 2.375" x 40,000' :	Dundas Jafine	Clear PET (Clear Polyester Film)	9,177.00		1.55	14,224.35	92,777.93
Total Dundas Jafine						58,856.60			92,777.93	92,777.93
E Sider & Company										
Invoice	07/18/2008	4533	Sales Commissions JP Lamborn PO 004688-00	E Sider & Company	Commissions (Sales Commissions)	0.00		1,680.00	0.00	0.00
Invoice	07/18/2008	4533	Sales Commissions JP Lamborn PO 004688-00	E Sider & Company	Commissions (Sales Commissions)	0.00		1,680.00	0.00	0.00
Invoice	07/18/2008	4533	Sales Commissions JP Lamborn PO 004842-00	E Sider & Company	Commissions (Sales Commissions)	0.00		1,656.00	0.00	0.00
Invoice	07/18/2008	4533	Sales Commissions JP Lamborn PO 004847-00	E Sider & Company	Commissions (Sales Commissions)	0.00		1,680.00	0.00	0.00
Invoice	08/11/2010	4615	Freight rebilling	E Sider & Company	Freight Rebill (Freight rebilling)	1.00		95.00	95.00	95.00
Total E Sider & Company						1.00			95.00	95.00
Filmquest Group Inc.										
Invoice	11/02/2007	1421	One side PVDC coated Polyester 54 gauge - EPO	Filmquest Group Inc	PVDC PET (One side PVDC coated Polyester 54	9,941.00		1.50	14,911.50	14,911.50
Total Filmquest Group Inc.						9,941.00			14,911.50	14,911.50
Filmtech										
Invoice	02/22/2008	4383-75	Refund on overpayment of Invoice 5833	Filmtech	Commissions (Sales Commissions)	1.00		27.89	27.89	27.89
Total Filmtech						1.00			27.89	27.89
Flexeaze										
Invoice	12/31/2007	4393-4	Clear Polyester Film - one pallet of 2.375" clear 48	Flexeaze	Clear PET (Clear Polyester Film)	250.00		0.70	175.00	175.00
Invoice	12/31/2007	4393-4	Clear Polyester Film - one pallet of 2.75" clear 48 g	Flexeaze	Clear PET (Clear Polyester Film)	2,000.00		0.70	1,400.00	1,575.00
Invoice	12/31/2007	4393-4	Clear Polyester Film - 2 pallets of 2" clear 48 gaug	Flexeaze	Clear PET (Clear Polyester Film)	3,953.00		0.70	2,767.10	4,342.10
Invoice	04/02/2008	4424	48 gauge clear untreated polyester film 2.25" wide	Flexeaze	44 DMTL (44 gauge clear untreated polyester film)	3,908.00		1.10	4,298.80	8,640.90
Invoice	04/02/2008	4424	48 gauge clear untreated polyester film 2.25" wide	Flexeaze	44 DMTL (44 gauge clear untreated polyester film)	10,147.00		1.10	11,161.70	19,802.60
Invoice	04/02/2008	4425	Clear Polyester Film - 92 gauge at 2.5" wide x 18"	Flexeaze	Clear PET (Clear Polyester Film)	320.00		1.20	384.00	20,186.60
Invoice	04/02/2008	4425	Clear Polyester Film - 142 gauge at 2.5" wide x 18'	Flexeaze	Clear PET (Clear Polyester Film)	66.00		1.20	79.20	20,265.80
Total Flexeaze						20,644.00			20,265.80	20,265.80
FlexTech										

1233

CCC-NORVELL000099

App. 1266

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

	Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
	Invoice	04/14/2008	4441	Polyester Wire - 3 spools of polyester wire for trial	FlexTech	Polyester Wire (Polyester Wire)	66 00		2 19	144.54	144 54
	Invoice	04/14/2008	4441	Freight charges - air freight from Asia	FlexTech	freight (Freight charges)	1 00		350 00	350 00	494.54
	Invoice	04/22/2008	4446	metallized 48 ga polyester film 3.375" wide x 40,00	FlexTech	Metallized PET	13,216 00		1 40	18,502 40	18,996.94
	Invoice	04/22/2008	4447	Clear Polyester Film - 48 gauge at 3 375" wide x 4	FlexTech	Clear PET (Clear Polyester Film)	9,596 00		1 15	11,035.40	30,032 34
	Invoice	04/29/2008	4448	metallized 48 ga polyester film 3.375" wide x 40,00	FlexTech	Metallized PET	7,190 00		1 40	10,066 00	40,098 34
	Invoice	04/29/2008	4449	Clear Polyester Film - 48 gauge at 3 375" wide x 4	FlexTech	Clear PET (Clear Polyester Film)	11,170 00		1 15	12,845 50	52,943 84
	Invoice	05/12/2008	4481	48 gauge metallized pet 3.375" wide 144 rolls ship	FlexTech	Metallized PET	4,804 00		1 40	6,725 60	59,669.44
	Credit Memo	06/27/2008	4509	9600 mif - 240 rolls - metallized pet 3 375" returne	FlexTech	Metallized PET	0 00		1 40	0 00	59,669 44
	Invoice	09/05/2008	4562	Polyester Wire - 1 5mm black 50 coils - shipping 5	FlexTech	polyester wire 2 (Polyester Wire)	1,212 00		2 13	2,581 56	62,251 00
	Invoice	09/05/2008	4562	Polyester Wire - 2.2 mm black 2 coils shipping air f	FlexTech	polyester wire 2 (Polyester Wire)	48 00		2 13	102.24	62,353 24
	Invoice	09/05/2008	4562	Polyester Wire - 2.5mm black 2 coils shipping air fi	FlexTech	polyester wire 2 (Polyester Wire)	48 00		2 13	102 24	62,455 48
	Invoice	09/05/2008	4562	Freight charges - air freight charges for 9 coils, bal	FlexTech	freight (Freight charges)	1 00		667 00	667 00	63,122 48
Total FlexTech							47,352 00			63,122.48	63,122 48
Global Packaging Solutions Inc.											
	Invoice	04/02/2008	4426	Matte Polyester Film 92 gauge 2 rolls at 11" x 30,0	Global Packaging Solutions Inc.	Matte PET (Matte Polyester Film)	350 00		2.00	700.00	700.00
	Invoice	04/09/2008	4430	Matte Polyester Film - 92 gauge at 53" wide	Global Packaging Solutions Inc.	Matte PET (Matte Polyester Film)	581 00		3.50	2 033.50	2,733.50
	Invoice	04/09/2008	4430	Freight charges	Global Packaging Solutions Inc.	freight (Freight charges)	1.00		125 00	125.00	2,858 50
	Invoice	04/16/2008	4478	Matte Polyester Film -23 25" wide	Global Packaging Solutions Inc	Matte PET (Matte Polyester Film)	524 00		2 50	1,310 00	4,168 50
	Invoice	04/16/2008	4478	Freight charges - expedited freight at Global's requ	Global Packaging Solutions Inc	freight (Freight charges)	1.00		850 00	850 00	5,018 50
Total Global Packaging Solutions Inc							1,457 00			5 018.50	5,018 50
Gray Flex											
	Credit Memo	03/31/2008	4464	44 gauge clear untreated polyester film - received :	Gray Flex	44 DMTL (44 gauge clear untreated polyester film)	-10,147 00		1 15	-11 669 05	-11,669 05
	Invoice	04/22/2008	4442	48 gauge metallized pet – 369 rolls at 2 5" wide x 4	Gray Flex	Metallized PET	10,623 00		1 27	13 491 21	1,822 16
Total Gray Flex							476 00			1,822 16	1,822 16
Hart & Cooley											
	Credit Memo	08/13/2008	4549	3 25" wide 48 gauge met pet returned for credit 5	Hart & Cooley	Metallized PET	0 00		1.34	0 00	0 00
	Invoice	09/09/2008	4564	metallized pet 48 gauge at 3.25" x 60,000' 44 rolls	Hart & Cooley	Metallized PET	0.00		1 60	0 00	0 00
Total Hart & Cooley							0 00			0 00	0.00
Horizon Energy											
	Invoice	03/17/2008	4416	Foil / Scrim / Met Pet Laminate	Horizon Energy	Foil Laminate (Foil / Scrim / Met Pet Laminate)	700 00		5 50	3 850.00	3,850 00
	Invoice	03/17/2008	4416	48 gauge met 2 side metallized at 60" wide 1 roll a	Horizon Energy	Metallized PET	200 00		2.95	590 00	4,440 00
	Invoice	03/17/2008	4416	92 gauge 2 side metallized at 48" wide, 2 rolls at 3	Horizon Energy	Metallized PET	0 00		2.85	0 00	4 440 00
	Invoice	03/17/2008	4416	Freight charges	Horizon Energy	freight (Freight charges)	1 00		550 00	550 00	4,990 00
	Invoice	04/07/2008	4428	Foil / Scrim / Met Pet Laminate	Horizon Energy	Foil Laminate (Foil / Scrim / Met Pet Laminate)	0 00		5.50	0.00	4,990.00
	Invoice	04/07/2008	4428	48 gauge met 2 side metallized at 60" wide 1 roll a	Horizon Energy	Metallized PET	0 00		2 85	0 00	4,990 00
	Invoice	04/07/2008	4428	92 gauge 2 side metallized at 48" wide, 2 rolls at 3	Horizon Energy	Metallized PET	600 00		2 95	1,770 00	6,760 00
	Invoice	04/07/2008	4428	PVC Film - 1 roll 1.2 mil pvc for chp trial	Horizon Energy	PVC (PVC Film)	50 00		2 45	122.50	6 882 50
	Invoice	04/07/2008	4428	Freight charges	Horizon Energy	freight (Freight charges)	1 00		525 00	525 00	7,407 50
	Invoice	04/07/2008	4428	1 roll 61" wide 48 ga 2 side metallized	Horizon Energy	Metallized PET	190 00		2 95	560.50	7,968 00
	Invoice	12/15/2008	4614		Horizon Energy	Metallized PET	3,864 40		2 95	11,399 98	19,367 98
Total Horizon Energy							5,606 40			19 367 98	19,367 98
Industrias Vermont SA DE CV											
	Invoice	11/06/2007	1429	Clear Polyester Film - 48 gauge	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	1,120 00		1 20	1 344 00	1,344 00
	Invoice	11/06/2007	1430	metalized 48 gauge at 24" wide, 16 rolls	Industrias Vermont SA DE CV	Metallized PET	4,579.00		1 48	6 776.92	8,120 92
	Invoice	11/06/2007	1430	metallized 48 gauge at 3" wide, 42 rolls	Industrias Vermont SA DE CV	Metallized PET	1,512.00		1 48	2 237 76	10,358 68
	Invoice	11/20/2007	1436	Clear Polyester Film - 48 gauge	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	18,920 00		1 20	22,704 00	33,062.68
	Invoice	11/20/2007	1437	3" and 24" wide 48 gauge metallized PET	Industrias Vermont SA DE CV	Metallized PET	11,000.00		1 48	16,280 00	49,342.68
	Credit Memo	11/21/2007	4391	credit for customs charges	Industrias Vermont SA DE CV	Metallized PET	-184.74		1 48	-273 42	49,069.26
	Invoice	11/21/2007	4394	Clear Polyester Film - 1 roll at 24" wide	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	415 00		1.20	498 00	49,567 26
	Invoice	11/21/2007	4395	48 gauge metallized PET	Industrias Vermont SA DE CV	Metallized PET	0.00		1 48	0 00	49,567 26
	Invoice	12/21/2007	4393-3	Clear Polyester Film - 48 gauge 3" wide x 40,000'	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	0 00		1 20	0 00	49,567 26
	Invoice	12/21/2007	4393-3	metallized pet 48 gauge at 3" wide x 40,000' - 71 r	Industrias Vermont SA DE CV	Metallized PET	0.00		1 48	0 00	49,567 26
	Invoice	01/30/2008	4393-37	Clear Polyester Film - 48 gauge at 3" wide x 40,00	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	12,134.00		1 20	14 560 80	64,128.06
	Invoice	01/30/2008	4393-37	metallized polyester film – 48 gauge at 3" wide x 4	Industrias Vermont SA DE CV	Metallized PET	8,173 00		1 48	12,096 04	76,224.10
	Invoice	01/30/2008	4393-38	Clear Polyester Film - 48 gauge at 3" x 40 000'	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	6,104 00		1 20	7,324.80	83,548 90
	Invoice	01/30/2008	4393-38	Metallized polyester film - 48 gauge at 3" x 40,000'	Industrias Vermont SA DE CV	Metallized PET	8,121.00		1 48	12,019 08	95,567 98
	Invoice	01/30/2008	4393-39	Clear Polyester Film - 48 gauge at 3" x 40,000'	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	6,068 00		1.20	7,279 20	102,847 18
	Invoice	01/30/2008	4393-39	Metallized polyester film – 48 gauge at 3" x 40,000	Industrias Vermont SA DE CV	Metallized PET	8,104.00		1 48	11,993 92	114,841 10

1234

CCC-NORVELL000100

App. 1267

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
Invoice	08/24/2008	4507	Type 2050 clear adhesive for duct barrier with fire r	Industrias Vermont SA DE CV	adhesive 2050 (Type 2050 adhesive)	0 00		1 77	0 00	114 841.10
Invoice	08/24/2008	4507	Type 2051 black adhesive for duct core with fire re	Industrias Vermont SA DE CV	adhesive,2051 (Type 2051 adhesive)	0 00		1.65	0 00	114,841 10
Invoice	08/24/2008	4508	Type 2050 adhesive clear for duct barrier with fire r	Industrias Vermont SA DE CV	adhesive 2050 (Type 2050 adhesive)	2,000 00		1 77	3,540 00	118 381 10
Invoice	08/24/2008	4508	Type 2051 adhesive black for duct core with fire re	Industrias Vermont SA DE CV	adhesive 2051 (Type 2051 adhesive)	6,000 00		1.65	9,900 00	128,281 10
Invoice	10/20/2008	4583	Type 2051 adhesive black tnt with fire retardant $	Industrias Vermont SA DE CV	adhesive 2051 (Type 2051 adhesive)	6,000.00		1 65	9,900.00	138,181 10
Total Industrias Vermont SA DE CV						100,063 26			138,181 10	138,181 10
Interflex Group										
Invoice	11/07/2007	1428	Clear Polyester Film - 48 gauge 35" wide corona tr	Interflex Group	Clear PET (Clear Polyester Film)	2,483 00		1 36	3,376 88	3,376 88
Invoice	11/07/2007	1428	Clear Polyester Film width allowance	Interflex Group	Clear PET (Clear Polyester Film)	-134 00		1 36	-182 24	3,194 64
Invoice	11/07/2007	1428	Freight charges	Interflex Group	freight (Freight charges)	1.00		150 00	150 00	3,344 64
Invoice	11/08/2007	1432	Clear Polyester Film - 48 gauge 23" wide corona tr	Interflex Group	Clear PET (Clear Polyester Film)	449 00		1 36	610 64	3,955 28
Invoice	11/08/2007	1432	metallized polyester film 48 gauge - 23" wide	Interflex Group	Metallized PET	1.00			0 00	3,955.28
Invoice	11/08/2007	1434	Clear Polyester Film - 48 gauge 29" Treat Out 6" c	Interflex Group	Clear PET (Clear Polyester Film)	1,954 00		1 36	2,657 44	6,612 72
Invoice	11/12/2007	1435	Clear Polyester Film - 48 gauge 23" wide corona tr	Interflex Group	Clear PET (Clear Polyester Film)	0 00		1 36	0 00	6,612 72
Invoice	11/12/2007	1435	metallized polyester film 48 gauge - 23" wide	Interflex Group	Metallized PET	306 00		1.55	477 40	7,090 12
Invoice	11/21/2007	4389	Clear Polyester Film - 48 gauge corona treated at v	Interflex Group	Clear PET (Clear Polyester Film)	12,584 00		1 20	15,100 80	22,190.92
Invoice	11/21/2007	4389	Clear Polyester Film width allowance -- 9817 lbs at	Interflex Group	Clear PET (Clear Polyester Film)	-920 00		1 20	-1,104 00	21,086.92
Invoice	11/21/2007	4389	Clear Polyester Film width allowance -- 1027 lbs at	Interflex Group	Clear PET (Clear Polyester Film)	-23 00		1 20	-27 60	21,059 32
Invoice	11/21/2007	4389	Clear Polyester Film width allowance -- 1279 lbs of	Interflex Group	Clear PET (Clear Polyester Film)	-69 00		1 20	-82.80	20 976 52
Invoice	11/21/2007	4389	Clear Polyester Film width allowance -- 459 lbs of 2	Interflex Group	Clear PET (Clear Polyester Film)	-42 00		1.20	-50 40	20,926 12
Invoice	11/21/2007	4393	metallized 48 gauge polyester film at 32" wide, 1 ro	Interflex Group	Metallized PET	382 00		1.55	592 10	21,518 22
Invoice	11/21/2007	4393	Freight charges	Interflex Group	freight (Freight charges)	1 00		90 00	90 00	21,608 22
Invoice	11/21/2007	4393-01	Freight charges	Interflex Group	freight (Freight charges)	1.00		90 00	90 00	21,698 22
Invoice	12/10/2007	4406	48 gauge metallized PET at 32" wide, 1 roll at 500	Interflex Group	Metallized PET	538 00		1.55	830 80	22 529 02
Invoice	12/10/2007	4406	Freight charges	Interflex Group	freight (Freight charges)	1 00		90 89	90 89	22,619 91
Invoice	01/11/2008	4393-14	Clear Polyester Film - 48 gauge one side treat at 3	Interflex Group	Clear PET (Clear Polyester Film)	1,510 00		1 36	2,053.60	24,673 51
Invoice	01/11/2008	4393-14	Freight charges	Interflex Group	freight (Freight charges)	1.00		142 00	142 00	24,815.51
Invoice	01/14/2008	4393-13	Clear Polyester Film - 48 gauge one side treat at 3	Interflex Group	Clear PET (Clear Polyester Film)	980 00		1.36	1,332.80	26,148 31
Invoice	01/14/2008	4393-13	Freight charges	Interflex Group	freight (Freight charges)	1 00		98 00	98.00	26,246 31
Invoice	01/23/2008	4393-25	Biax Nylon Film - NL50C32 1 roll 32" wide	Interflex Group	Nylon (Biax Nylon Film)	0 00		1 9999	0 00	26,246 31
Invoice	01/23/2008	4393-25	Cast nylon film - N201 N201-1C-35 1 roll 35" wide	Interflex Group	Cast Nylon (Cast nylon film - N201)	499 74		2.95	1,447 68	27,693.99
Invoice	01/23/2008	4393-26	Cast nylon film - N201 - N210-1C-22 1 roll 22" wic	Interflex Group	Cast Nylon (Cast nylon film - N201)	439.16		2.95	1,295 52	28,989.52
Invoice	01/23/2008	4393-26	Freight charges	Interflex Group	freight (Freight charges)	1 00		105.39	105 39	29,094 91
Invoice	01/29/2008	4393-35	Biax Nylon Film - NL50C32 1 roll 32" wide	Interflex Group	Nylon (Biax Nylon Film)	441 00		1 9999	881 96	29,976.86
Invoice	01/29/2008	4393-35	Cast nylon film - N201 N201-1C-35 1 roll 35" wide	Interflex Group	Cast Nylon (Cast nylon film - N201)	0.00		2 95	0.00	29,976.86
Invoice	01/29/2008	4393-35	Freight charges	Interflex Group	freight (Freight charges)	1 00		89 00	89 00	30,065 86
Invoice	02/06/2008	4393-42	Clear Polyester Film - 48 gauge CPET 44" wide 1 r	Interflex Group	Clear PET (Clear Polyester Film)	512 00		1.36	696 32	30,762 18
Invoice	02/06/2008	4393-42	Biax Nylon Film - 60 gauge NL60C44 5 1 roll at 4	Interflex Group	Nylon (Biax Nylon Film)	520 00		2 55	1,326 00	32,088 18
Invoice	02/06/2008	4393-42	One side PVDC coated Polyester 56 gauge PVDC	Interflex Group	PVDC PET (One side PVDC coated Polyester 54	523 00		2 50	1,307 50	33,395.68
Invoice	02/06/2008	4393-42	Freight charges	Interflex Group	freight (Freight charges)	1 00		198 00	198 00	33,593.68
Invoice	02/13/2008	4393-52	PETMET 48 24 5	Interflex Group	Metallized PET	303.00		1 65	499.95	34,093 63
Invoice	02/13/2008	4393-52	Freight charges	Interflex Group	freight (Freight charges)	1 00		89.63	89 63	34,183.26
Invoice	02/19/2008	4393-59	pet met 48 gauge 32 1 roll shipped at 32 75" wide	Interflex Group	Metallized PET	524 00		1 65	864 60	35,047 86
Invoice	02/19/2008	4393-59	PET PVDC.5C32 1 roll shipped at 32 5" wide	Interflex Group	PVDC PET (One side PVDC coated Polyester 54	642 00		2 45	1,572 90	36,620 76
Invoice	02/19/2008	4393-59	Freight charges	Interflex Group	freight (Freight charges)	1.00		185 00	185 00	36,805 76
Invoice	02/19/2008	4393-60	Biax Nylon Film - 100 ga - NYLC33 5	Interflex Group	Nylon (Biax Nylon Film)	554 00		2 949	1,633.75	38,439 51
Invoice	02/19/2008	4393-60	Freight charges	Interflex Group	freight (Freight charges)	1 00		90 00	90.00	38,529 51
Invoice	03/05/2008	4393-80	Clear Polyester Film - PETC 48 .35	Interflex Group	Clear PET (Clear Polyester Film)	2,442 00		1.23	3,003 66	41,533 17
Invoice	03/05/2008	4393-80	Freight charges	Interflex Group	freight (Freight charges)	1 00		190.00	190 00	41,723 17
Invoice	04/10/2008	4431	Clear Polyester Film - PETC 48 .35	Interflex Group	Clear PET (Clear Polyester Film)	1,792.00		1.28	2,293.76	44,016.93
Invoice	04/10/2008	4431	Freight charges	Interflex Group	freight (Freight charges)	1 00		200.00	200.00	44,216.93
Invoice	09/29/2008	4577	Biax Nylon Film 60 gauge at 40" wide	Interflex Group	Nylon (Biax Nylon Film)	2,814 00		1.50	4,221 00	48,437 93
Invoice	10/10/2008	4579	Biax Nylon Film - 60 guage at 40" wide	Interflex Group	Nylon (Biax Nylon Film)	4,428 00		1.50	6,642.00	55,079 93
Invoice	10/10/2008	4579	Freight charges	Interflex Group	freight (Freight charges)	1 00		150 00	150 00	55,229 93
Total Interflex Group						38,438 90			55,229 93	55,229 93
JP Lamborn Co										
Invoice	11/02/2007	1422	Clear Polyester Film - FDF-CLR 48 gauge, 944 rol	JP Lamborn Co	Clear PET (Clear Polyester Film)	32 993 00		1 063	35,071 56	35,071 56
Invoice	03/31/2008	4421	Clear Polyester Film - 48 gauge 2" x 60,000' -- 60C	JP Lamborn Co	Clear PET (Clear Polyester Film)	1 00			0 00	35,071.56
Invoice	03/31/2008	4421	Clear Polyester Film - 48 gauge 8" x 20,000' -- 225	JP Lamborn Co	Clear PET (Clear Polyester Film)	1 00			0.00	35,071.56
Invoice	03/31/2008	4421	metallized polyester -- 48 gauge 8" x 20,000' -- 22t	JP Lamborn Co	Metallized PET	8,388 00		1.2969	10,878 40	45,949.96
Invoice	03/31/2008	4421	Clear Polyester Film - 8" wide x 20,000' shipped 9	JP Lamborn Co	Clear PET (Clear Polyester Film)	4,194 00		1 1399	4,780 74	50,730.70

1235

CCC-NORVELL000101

App. 1268

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
Invoice	03/31/2008	4421	metallized 48 gauge 8" wide x 20,000'	JP Lambom Co	Metallized PET	1.00			0 00	50,730 70
Invoice	03/31/2008	4421	Freight allowance for customer pick up $ 03/lb	JP Lambom Co	freight (Freight charges)	1.00		-377.46	-377 46	50,353 24
Credit Memo	04/08/2008	4436	48 gauge 8" x 20000' 31 rolls	JP Lambom Co	Metallized PET	-1,444.50		1.29721	-1,873 95	48,479 29
Invoice	06/13/2008	4500	Clear Polyester Film - 48 gauge 2" x 60,000' -- 900	JP Lambom Co	Clear PET (Clear Polyester Film)	0 00		1.16	0 00	48 479.29
Invoice	06/13/2008	4500	Clear Polyester Film - 48 gauge 8" x 20,000' -- 225	JP Lambom Co	Clear PET (Clear Polyester Film)	0 00		1 16	0 00	48,479 29
Invoice	06/13/2008	4500	metallized polyester -- 48 gauge 8" x 20,000' -- 22!	JP Lambom Co	Metallized PET	0 00		1.31413	0.00	48,479 29
Invoice	06/13/2008	4500	Clear Polyester Film - 8" wide x 20,000' shipped 4(	JP Lambom Co	Clear PET (Clear Polyester Film)	2,070 00		1.1548	2,390 44	50,869.72
Invoice	06/13/2008	4500	metallized 48 gauge 8" wide x 20,000' shipped 22!	JP Lambom Co	Metallized PET	10,350 00		1.31413	13,601.25	64 470 97
Invoice	06/13/2008	4500	Freight allowance for customer pick up - $ 03/lb	JP Lambom Co	freight (Freight charges)	1 00		-372.60	-372 60	64,098 37
Invoice	06/27/2008	4511	Clear Polyester Film 8" x 20,000' on 3" cores $55	JP Lambom Co	Clear PET (Clear Polyester Film)	48 960 00		1 2322	60 328 51	124,426 88
Invoice	05/30/2008	4512	48 gauge metallized pet - 8" x 20,000' 72 rolls at $	JP Lambom Co	Metallized PET	3,240.00		1 4617	4,735 91	129,162 79
Invoice	07/16/2008	4525	Clear Polyester Film - 8" wide x 20,000' 1080 rolls	JP Lambom Co	Clear PET (Clear Polyester Film)	48,960 00		1 2322	60 328 51	189,491 30
Credit Memo	07/16/2008	4531	Clear Polyester Film that keeps breaking	JP Lambom Co	Variance	-1 00		743.00	-743 00	188,748 30
Invoice	07/30/2008	4537	Clear Polyester Film - 48 gauge 2" x 60,000' 1200	JP Lambom Co	Clear PET (Clear Polyester Film)	41,640 00		1 40158	58 842.11	247,390 41
Invoice	08/08/2008	4544	48 gauge met pet at 8" x 20,000'	JP Lambom Co	Metallized PET	8,391 37		1.60	13 426 19	260,816 60
Invoice	08/08/2008	4544	Freight charges	JP Lambom Co	freight (Freight charges)	1 00		461 42	461 42	261,278 02
Invoice	08/12/2008	4547	48 gauge metallized polyester 260 rolls @$74.59	JP Lambom Co	Metallized PET	12 121 00		1 59998	19,393.36	280,671.38
Invoice	10/06/2008	4575	8" Clear Polyester Film	JP Lambom Co	Clear PET (Clear Polyester Film)	22,354 00		1.2373	27 656.80	308 328 88
Invoice	10/06/2008	4576	8" Metallized Polyester	JP Lambom Co	Metallized PET	20,388 00		1.646	33 556 65	341,886 63
Invoice	01/21/2009	4604	8" Metallized PET 48 ga 22 pallets (45 rolls on eac	JP Lambom Co	Metallized PET	44,858 00		1 56	70,875 64	412,764 27
Invoice	01/21/2009	4605	8" Metallized PET 48 ga on 22 pallets (45 rolls on (	JP Lambom Co	Metallized PET	46,288 00		1 56	73,135 04	485,899 31
Invoice	05/14/2009	4609	8" Metallized polyester 20,000 ft/roll	JP Lambom Co	Metallized PET	46,154 705		1 53	70,616 70	556,516 01
Invoice	05/15/2009	4610	8" Metallized Polyester 20,000 ft/roll	JP Lambom Co	Metallized PET	46,154 705		1 53	70 616 70	627,132 71
Invoice	06/29/2009	4611	8" metallized polyester 20,000 ft/roll	JP Lambom Co	Metallized PET	41,958 82		1 53	64,196 99	691,329 70
Invoice	06/29/2009	4612	8" metallized polyester	JP Lambom Co	Metallized PET	41,958 82		1.53	64,196 99	755,526 70
Total JP Lambom Co						530,182.82			755 526 70	755,526 70
Kempol										
Invoice	11/27/2007	4396	Clear Polyester Film - 48 gauge plain or corona 24	Kempol	Clear PET (Clear Polyester Film)	1,874.80		0 78	1,462 34	1,462 34
Invoice	11/27/2007	4396	Clear polyester film -- 48 gauge plain or corona 25'	Kempol	Clear PET (Clear Polyester Film)	17,721 63		0 80	14,177 30	15,639 65
Invoice	12/06/2007	4402	Clear Polyester Film - 48 gauge plain or corona 24	Kempol	Clear PET (Clear Polyester Film)	0 00		0 78	0 00	15,639 65
Invoice	12/06/2007	4402	Clear polyester film -- 48 gauge plain or corona 25'	Kempol	Clear PET (Clear Polyester Film)	15,282 77		0.80	12,226 22	27,865 86
Invoice	01/11/2008	4393-10	Clear Polyester Film - 48 gauge plain or corona 24	Kempol	Clear PET (Clear Polyester Film)	0 00		0.78	0 00	27,865 86
Invoice	01/11/2008	4393-10	Clear polyester film -- 48 gauge plain or corona 25'	Kempol	Clear PET (Clear Polyester Film)	4,955 00		0.80	3,964 00	31,829 86
Total Kempol						39,834 20			31,829 86	31,829 86
Lambro Venting										
Invoice	04/29/2008	4451	PVC coated Fiberglass Cloth - 2 rolls at 2.25" wide	Lambro Venting	Fiberglass Cloth (PVC coated Fiberglass Cloth)	1.00		0 00	0 00	0.00
Invoice	05/22/2008	4480	48 gauge metallized PET 40,000' on 3" core	Lambro Venting	Metallized PET	8,441.00		1 35	11,395 35	11,395 35
Invoice	05/22/2008	4480	Scrim - 72 rolls at 3 375" wide x 10,000 yds (ships	Lambro Venting	Fiberglass Scrim (Fiberglass Scrim)	840.00		4 50	3,780 00	15,175 35
Invoice	06/18/2008	4503	48 gauge metallized PET 40,000' on 3" core	Lambro Venting	Metallized PET	12 480 00		1 35	16,848 00	32,023 35
Total Lambro Venting						21,762.00			32 023.35	32,023.35
Minova USA										
Invoice	01/07/2008	4393-8	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	33,504.00		1 815	60,809 76	60,809 76
Invoice	01/11/2008	4393-9	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	11,095.00		1 815	20,137 43	80,947.19
Invoice	01/24/2008	4393-22	Clear 200 gauge Polyester for trial	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	2,000.00		2 05	4,100 00	85,047.19
Invoice	02/06/2008	4393-41	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	0.00		2 05	0 00	85,047 19
Invoice	02/06/2008	4393-41	Freight charges	Minova USA	freight (Freight charges)	0 00		226.21	0 00	85,047.19
Invoice	02/06/2008	4393-43	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	920 00		2 05	1,886 00	86,933 19
Invoice	02/06/2008	4393-43	Freight charges	Minova USA	freight (Freight charges)	1 00		146 71	146 71	87,079 90
Invoice	02/06/2008	4393-44	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	2,480 00		2 05	5,084 00	92,163 90
Invoice	02/06/2008	4393-44	Freight charges	Minova USA	freight (Freight charges)	1 00		279 84	279 84	92 443 74
Invoice	02/06/2008	4393-45	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,728 00		2 05	3,542 40	95 986 14
Invoice	02/06/2008	4393-45	Freight charges	Minova USA	freight (Freight charges)	1 00		226 21	226 21	96,212 35
Invoice	02/06/2008	4393-48	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,640 00		2 05	3,362 00	99,574 35
Invoice	02/06/2008	4393-48	Freight charges	Minova USA	freight (Freight charges)	1 00		241 18	241 18	99,815 53
Invoice	02/06/2008	4393-61	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	208 00		1 81	376 48	100,192.01
Invoice	02/11/2008	4393-48	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1 968 00		2.05	4,034 40	104,226 41
Invoice	02/11/2008	4393-48	Freight charges	Minova USA	freight (Freight charges)	1 00		265 00	265.00	104,491 41
Invoice	02/11/2008	4393-49	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,968 00		2 05	4,034.40	108,525.81
Invoice	02/11/2008	4393-49	Freight charges	Minova USA	freight (Freight charges)	1 00		284.00	284 00	108,809 81
Invoice	02/13/2008	4393-50	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	3,680 00		2 05	7,544 00	116,353 81

1236

CCC-NORVELL000102

App. 1269

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
Invoice	02/13/2008	4393-50	Freight charges	Minova USA	freight (Freight charges)	1 00		490.04	490 04	116,843 85
Invoice	02/13/2008	4393-51	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,924 00		2 05	3,944 20	120,788 05
Invoice	02/13/2008	4393-51	Freight charges	Minova USA	freight (Freight charges)	1 00		650.00	650 00	121,438 05
Invoice	02/15/2008	4393-55	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	2,680 00		2 20	6,336 00	127,774 05
Invoice	02/15/2008	4393-55	Freight charges	Minova USA	freight (Freight charges)	1 00		400 00	400.00	128,174.05
Invoice	02/15/2008	4393-56	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,520.00		2.20	3,344.00	131,518 05
Invoice	02/15/2008	4393-56	Freight charges	Minova USA	freight (Freight charges)	1.00		223 90	223 90	131,741.95
Invoice	02/18/2008	4393-54	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	0.00		2.20	0 00	131,741 95
Invoice	02/18/2008	4393-54	Freight charges	Minova USA	freight (Freight charges)	0 00		223 90	0 00	131,741 95
Invoice	02/18/2008	4393-69	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,760 00		2.20	3,872.00	135,613 95
Invoice	02/18/2008	4393-69	Freight charges	Minova USA	freight (Freight charges)	1.00		150 75	150 75	135,764 70
Invoice	02/18/2008	4393-70	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	3 840 00		2.20	8,448 00	144,212 70
Invoice	02/18/2008	4393-70	Freight charges	Minova USA	freight (Freight charges)	1 00		347 77	347 77	144,560 47
Invoice	02/19/2008	4393-71	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,920.00		2 20	4,224 00	148,784 47
Invoice	02/19/2008	4393-71	Freight charges	Minova USA	freight (Freight charges)	1 00		181 13	181 13	148 965 60
Invoice	02/19/2008	4393-72	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	3 120 00		2.20	6,864 00	155 829.60
Invoice	02/19/2008	4393-72	Freight charges	Minova USA	freight (Freight charges)	1 00		235 16	235 16	156 064 76
Invoice	03/13/2008	4393-84	Clear Polyester Film - 200 gauge 3 rolls at 5.236" x	Minova USA	Clear PET (Clear Polyester Film)	194.00		2 05	397 70	156,462 46
Invoice	03/13/2008	4393-84	Clear Polyester Film - 142 gauge 3 rolls at 2 598" x	Minova USA	Clear PET (Clear Polyester Film)	67 00		2 05	137 35	156,599 81
Invoice	03/13/2008	4393-85	Clear Polyester Film - 200 gauge 84mm for trial - 2	Minova USA	Clear PET (Clear Polyester Film)	1,000 00		1 95	1,950.00	158,549 81
Invoice	03/13/2008	4393-84	Freight charges	Minova USA	freight (Freight charges)	1.00		93 81	93 81	158,643 62
Invoice	03/13/2008	4393-85	Freight charges	Minova USA	freight (Freight charges)	1 00		95 00	95 00	158,738 62
Invoice	03/13/2008	4411	Clear Polyester Film - 142 gauge 38mm x 10,000'	Minova USA	Clear PET (Clear Polyester Film)	1,300 00		1 95	2,535 00	161,273 62
Invoice	03/13/2008	4411	Freight charges	Minova USA	freight (Freight charges)	1 00		210 00	210 00	161,483.62
Invoice	03/17/2008	4414	Clear Polyester Film - 142 gauge 38mm x 10,000'	Minova USA	Clear PET (Clear Polyester Film)	2,470.00		1 95	4,816.50	166,300 12
Invoice	03/17/2008	4414	Freight charges	Minova USA	freight (Freight charges)	1 00		362 02	362 02	166,662 14
Invoice	03/21/2008	4412	Clear Polyester Film - 142 gauge 38mm x 10,000'	Minova USA	Clear PET (Clear Polyester Film)	2,925 00		1 95	5,703 75	172,365 89
Invoice	03/21/2008	4412	Freight charges	Minova USA	freight (Freight charges)	1 00		202.00	202.00	172,567 89
Invoice	03/28/2008	4418	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	6,396 00		1 95	12,472 20	185,040 09
Invoice	03/28/2008	4419	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	201 00		2.05	412.05	185,452 14
Invoice	03/28/2008	4420	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	7,280 00		1 95	14,196 00	199,648 14
Invoice	04/11/2008	4432	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	10,906 00		1 95	21,266.70	220,914 84
Invoice	04/11/2008	4433	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	9,216 00		1 95	17,971.20	238,886.04
Invoice	04/18/2008	4437	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	12 720 00		1 80	22,896 00	261,782 04
Invoice	04/18/2008	4438	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	7,640 00		1 80	13,752.00	275,534.04
Invoice	04/29/2008	4450	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	17,920 00		1 80	32,256 00	307,790 04
Invoice	05/12/2008	4469	Clear 200 gauge Polyester for Minova - 124 mm w	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	2,360 00		1 80	4,248 00	312 038 04
Invoice	05/12/2008	4469	Clear 142 gauge polyester - 62 mm wide 30 rolls -	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	1.00		1 95	1 95	312,039.99
Invoice	05/12/2008	4468	Freight charges	Minova USA	freight (Freight charges)	1 00		198 93	198 93	312,238 92
Invoice	05/16/2008	4471	Clear 200 gauge Polyester for Minova - 124 mm w	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	668 00		1 80	1,202 40	313,439.32
Invoice	05/16/2008	4471	Clear 142 gauge polyester - 62 mm wide 30 rolls	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	636 00		1.95	1,240.20	314,679 52
Invoice	05/16/2008	4471	Freight charges	Minova USA	freight (Freight charges)	1 00		150 00	150 00	314,829.52
Invoice	05/19/2008	4475	Clear 142 gauge polyester - 38mm 420 rolls on 3 p	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	5,460 00		1 95	10,647 00	325,476 52
Invoice	05/19/2008	4476	Clear 200 gauge Polyester for Minova - 84mm 264	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	10,560.00		1.80	19 008 00	344,484 52
Invoice	05/23/2008	4482	Clear 200 gauge Polyester for Minova - 84mm 224	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	8,960 00		1.80	16,128.00	360,612 52
Invoice	05/23/2008	4483	Clear 142 gauge polyester 38mm x 10 000' on 3" c	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	9,100 00		1 95	17,745 00	378,357.52
Invoice	05/28/2008	4488	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	274 00		1 95	534.30	378,891 82
Invoice	05/28/2008	4488	Freight charges	Minova USA	freight (Freight charges)	1 00		101 15	101 15	378,992 97
Invoice	06/05/2008	4493	Clear 142 gauge polyester - 38mm x 10 000' 600 r	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	0 00		1 95	0 00	378,992 97
Invoice	06/05/2008	4497	Clear 142 gauge polyester - 38 mm 600 rolls	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	8,788 00		1 95	17,136 60	396,129 57
Invoice	06/10/2008	4498	Clear 200 gauge Polyester	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	9,200 00		1 80	16,560 00	412,689 57
Invoice	06/18/2008	4541	Clear 142 gauge polyester - 38mm x 10,000' 140 r	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	1,820 00		1 95	3,549 00	416,238.57
Total Minova USA						216,239 00			416,238 57	416,238 57
Modular Metal Fabricators										
Invoice	03/19/2008	4466	44 gauge clear untreated polyester film 2.375" 163	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	41 101 00		1.27	52,198 27	52,198 27
Invoice	05/08/2008	4465	44 gauge clear untreated polyester film - 2 375" x	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	42,203 00		1 27	53,597 81	105 796 08
Credit Memo	05/12/2008	4467	44 gauge clear untreated polyester film - 76 rolls 2	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	0 00		1 27	0 00	105,796.08
Invoice	06/05/2008	4496	44 gauge clear untreated polyester film - 2 375" x	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	42,567 00		1 27	54,060 09	159,856 17
Invoice	08/25/2008	4555	44 gauge clear untreated polyester film - 2 375" x	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	41,853 00		1.60	66,980 80	226,836 97
Invoice	09/10/2008	4566	44 gauge clear untreated polyester film - 2 375" x	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	41,489 00		1 60	66,382 40	293,219.37
Invoice	10/13/2008	4580	44 gauge clear untreated polyester film - 3" wide x	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	42,440 00		1 60	67,904 00	361,123.37
Invoice	10/17/2008	4581	48 gauge metallized pet - 60 rolls at 2 375" wide	Modular Metal Fabricators	Metallized PET	1,748 00		1 80	3,146 40	364,269 77

1237

CCC-NORVELL000103

App. 1270

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

	Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
	Invoice	10/17/2008	4582	Clear Polyester Film - 2 375" wde 44 guage	Modular Metal Fabricators	Clear PET (Clear Polyester Film)	2,566 461		1.27	3,259 41	367,529 18
	Invoice	10/23/2008	4587	44 gauge clear untreated polyester film - 2 375" wi	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	39 116 00		1 60	62,585 60	430,114 78
	Invoice	12/05/2008	4594	44 gauge clear untreated polyester film - 3" novem	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	0 00		1.60	0 00	430,114 78
Total Modular Metal Fabricators							295,093 461			430,114 78	430,114.78
PCFI II											
	Invoice	01/04/2008	4393-7	44 gauge clear untreated polyester film - 532 rolls	PCFI II	44 DMTL (44 gauge clear untreated polyester film)	14,179 00		1 15	16,305 85	16,305 85
	Invoice	01/04/2008	4393-7	48 gauge metallized polyester film -- 629 rolls at 2	PCFI II	Metallized PET	16 357,00		1 27	23 313 39	39,619.24
	Invoice	01/14/2008	4393-11	48 gauge metallized PET for Dundas Jafine	PCFI II	Metallized PET	3 678,00		1 35	4 965 30	44 584 54
	Invoice	02/18/2008	4393-56	44 gauge clear untreated polyester film - ADF-CLR	PCFI II	44 DMTL (44 gauge clear untreated polyester film)	44 017 00		1 27	55,901 59	100,486 13
	Invoice	03/19/2008	4413	44 gauge clear untreated polyester film	PCFI II	44 DMTL (44 gauge clear untreated polyester film)	0 00		1 27	0 00	100 486 13
	Credit Memo	03/31/2008	4423	44 gauge clear untreated polyester film - received	PCFI II	44 DMTL (44 gauge clear untreated polyester film)	0 00		1 15	0 00	100,486 13
	Invoice	05/08/2008	4460	44 gauge clear untreated polyester film	PCFI II	44 DMTL (44 gauge clear untreated polyester film)	0 00		1 27	0 00	100 486 13
Total PCFI II							80,231 00			100,486 13	100,486 13
Phoenix Films Inc											
	Invoice	09/04/2009	4813	consulting fees - travel expense for trip to Stalesvil	Phoenix Films Inc	Commissions Consulting (consulting fees)	1 00		149 60	149 60	149 60
Total Phoenix Films Inc							1 00			149 60	149.60
Plant Growers Workshop											
	Invoice	01/09/2008	4393-6	1 mil metallized mylar 48" wde	Plant Growers Workshop	Metallized PET	800 00		6.23	4 984 00	4,984 00
Total Plant Growers Workshop							800.00			4,984 00	4,984 00
Roxcel USA											
	Invoice	06/13/2008	4520	Sales Commissions	Roxcel USA	Commissions (Sales Commissions)	1 00		428 73	428 73	428 73
	Invoice	06/13/2008	4521	Sales Commissions	Roxcel USA	Commissions (Sales Commissions)	1 00		423 46	423 46	852 19
	Invoice	06/17/2008	4519	Sales Commissions	Roxcel USA	Commissions (Sales Commissions)	1 00		425 26	425.26	1,277 45
	Invoice	06/18/2008	4518	Sales Commissions	Roxcel USA	Commissions (Sales Commissions)	1.00		422 07	422 07	1,699.52
	Invoice	07/09/2008	4522	Sales Commissions	Roxcel USA	Commissions (Sales Commissions)	1 00		249.94	249 94	1,949 46
	Invoice	08/04/2008	4538	Sales Commissions	Roxcel USA	Commissions (Sales Commissions)	1 00		318 29	318 29	2,267 75
Total Roxcel USA							6 00			2 267 75	2,267 75
Technriflex											
	Invoice	12/13/2007	4407	2" wide 48 gauge metallized PET -- 66 rolls at 153	Technriflex	Metallized PET	1 538 00		1 73	2,660 74	2,660 74
	Invoice	02/01/2008	4393-40	2" wide metallized 48 gauge - 35 rolls at 40,000'	Technriflex	Metallized PET	815 00		1 73	1,409 95	4,070 69
	Invoice	02/01/2008	4393-40	2" wide metallized 48 gauge -- 15 rolls at 31,000' u	Technriflex	Metallized PET	285.00		1.60	456 00	4,526 69
	Invoice	02/15/2008	4393-57	48 gauge metallized pet -- 12 rolls at 2" wde 144 li	Technriflex	Metallized PET	384.00		1.20	460 80	4,987 49
	Invoice	02/18/2008	4393-58	48 gauge metalized PET 2" wide 64 rolls at 1536 l	Technriflex	Metallized PET	1,536 00		1.73	2 657 28	7,644 77
	Credit Memo	03/26/2008	4415	credit for 2" wde metallized PET rejected for quali	Technriflex	Metallized PET	-815 00		1.73	-1,409 95	6,234 82
	Credit Memo	03/26/2008	4416		Technriflex	Metallized PET	-285 00		1.60	-456 00	5,778 82
	Invoice	04/29/2008	4445	2" wde metallized 48 guage - 85 rolls	Technriflex	Metallized PET	1,989 00		1.53	3,043 17	8,821 99
	Invoice	06/18/2008	4502	2" wde metallized 48 guage	Technriflex	Metallized PET	3,730 00		1.53	5,706 90	14,528 89
	Invoice	10/09/2008	4578	48 gauge 2 inch wde 40,000 ft per roll 1 skid - 87	Technriflex	Metallized PET	2,028 00		1.65	3,346 20	17,875 09
Total Technriflex							11,205 00			17,875 09	17,875 09
Valencia											
	Invoice	11/05/2007	4393-20	Clear Polyester Film - 48 gauge 31" wide 2 rolls	Valencia	Clear PET (Clear Polyester Film)	538 00		1 35	726.30	726 30
	Invoice	11/05/2007	4393-20	Freight charges	Valencia	freight (Freight charges)	1 00		300 00	300 00	1,026 30
	Invoice	11/08/2007	1431	Clear Polyester Film - 48 gauge at 31" wde, 200,0	Valencia	Clear PET (Clear Polyester Film)	1,754 00		1 35	2,367 90	3,394.20
	Invoice	11/08/2007	1431	Freight charges	Valencia	freight (Freight charges)	1 00		642 64	642.64	4,036 84
	Invoice	11/08/2007	4399	Clear Polyester Film - 8 rolls at 64" replacement on	Valencia	Clear PET (Clear Polyester Film)	1,520 00		1.35	2,052 00	6,088 84
	Invoice	11/08/2007	4399	Freight charges	Valencia	freight (Freight charges)	1 00		240 00	240.00	6 328 84
	Invoice	11/09/2007	1433	Clear Polyester Film - 31" wde 48 gauge PET 2 ro	Valencia	Clear PET (Clear Polyester Film)	538 00		1.35	726 30	7,055 14
	Invoice	11/09/2007	1433	Freight charges	Valencia	freight (Freight charges)	1 00		264.50	264 50	7,319 64
	Invoice	11/19/2007	4390	Clear Polyester Film - 2 mil type Melinex S, 2 rolls	Valencia	Clear PET (Clear Polyester Film)	1,377.50		1.28	1,763.33	9,082 97
	Invoice	11/19/2007	4390	Freight charges	Valencia	freight (Freight charges)	1 00		325 00	325 00	9,407 97
	Invoice	11/28/2007	4397	Clear Polyester Film - 48 gauge at 54" x 12000' on	Valencia	Clear PET (Clear Polyester Film)	1 710 00		1 35	2,308 50	11,716 47
	Invoice	11/28/2007	4397	Freight charges	Valencia	freight (Freight charges)	1 00		353 41	353 41	12,069 88
	Invoice	11/28/2007	4393-29	Clear Polyester Film - 48 gauge, 1 roll at 59 5" x 2	Valencia	Clear PET (Clear Polyester Film)	420 00		1 45	609 00	12,678 88
	Invoice	11/28/2007	4393-29	Freight charges	Valencia	freight (Freight charges)	1 00		259 00	259 00	12,937 88
	Credit Memo	12/04/2007	4398	Clear Polyester Film - 9 rolls at 54" wide damaged	Valencia	Clear PET (Clear Polyester Film)	-1,962 00		1 35	-2,648 70	10,289 18
	Credit Memo	12/04/2007	4398	Freight charges	Valencia	freight (Freight charges)	-1 00		263 00	-263 00	10,026 18
	Invoice	12/05/2007	4408	Clear Polyester Film - 1 roll of 48 gauge clear PET	Valencia	Clear PET (Clear Polyester Film)	95 00		1 30	123.50	10,149 68

1238

CCC-NORVELL000104

App. 1271

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
Invoice	12/05/2007	4406	Freight charges	Valencia	freight (Freight charges)	1.00		90.89	90.89	10,240.57
Invoice	12/06/2007	4400	Clear Polyester Film - 48 gauge - shipped 22 rolls	Valencia	Clear PET (Clear Polyester Film)	4,180.00		1.35	5,643.00	15,883.57
Invoice	12/06/2007	4400	Freight charges	Valencia	freight (Freight charges)	1.00		176.50	176.50	16,060.07
Invoice	12/06/2007	4401	Clear Polyester Film - 27 rolls of 60" shipped to re;	Valencia	Clear PET (Clear Polyester Film)	5,670.00		1.35	7,654.50	23,714.57
Invoice	12/06/2007	4401	Freight charges	Valencia	freight (Freight charges)	1.00		291.00	291.00	24,005.57
Invoice	12/12/2007	4409	Matte Polyester Film - 378.92 gauge 6 rolls at 28"	Valencia	Matte PET (Matte Polyester Film)	1,775.00		2.50	4,437.50	28,443.07
Invoice	12/12/2007	4409	Freight charges - bill marty for all of this freight	Valencia	freight (Freight charges)	1.00		348.00	348.00	28,791.07
Invoice	12/12/2007	4409	Matte Polyester Film - 378.92 gauge 1 roll at 45" w	Valencia	Matte PET (Matte Polyester Film)	597.00		2.91	1,737.27	30,528.34
Invoice	12/12/2007	4409	Freight charges - bill marty for all of this freight	Valencia	freight (Freight charges)	1.00		200.00	200.00	30,728.34
Invoice	12/12/2007	4410	Matte Polyester Film - 2 rolls at 45" by 500 lbs exact	Valencia	Matte PET (Matte Polyester Film)	997.00		3.67	3,658.99	34,387.33
Invoice	12/12/2007	4410	Freight charges - do not yet have exact freight cost	Valencia	freight (Freight charges)	1.00		196.34	196.34	34,583.67
Invoice	01/02/2008	4393-5	Clear Polyester Film - 48 gauge 31" wide, 120,000	Valencia	Clear PET (Clear Polyester Film)	0.00		1.35	0.00	34,583.67
Invoice	01/02/2008	4393-5	Freight charges	Valencia	freight (Freight charges)	0.00		420.00	0.00	34,583.67
Invoice	01/02/2008	4393-30	Clear Polyester Film - 48 gauge general pupose	Valencia	Clear PET (Clear Polyester Film)	1,083.00		1.35	1,462.05	36,045.72
Invoice	01/02/2008	4393-30	Freight charges	Valencia	freight (Freight charges)	1.00		420.00	420.00	36,465.72
Invoice	01/11/2008	4393-12	Clear Polyester Film - 92 gauge general purpose	Valencia	Clear PET (Clear Polyester Film)	4,200.00		1.40	5,880.00	42,345.72
Invoice	01/11/2008	4393-12	Freight charges	Valencia	freight (Freight charges)	1.00		906.75	906.75	43,252.47
Invoice	01/11/2008	4393-15	Clear Polyester Film - 48 gauge at 54" x 12000' on	Valencia	Clear PET (Clear Polyester Film)	1,140.00		1.35	1,539.00	44,791.47
Invoice	01/11/2008	4393-15	Freight charges	Valencia	freight (Freight charges)	1.00		175.00	175.00	44,966.47
Invoice	01/11/2008	4393-16	Clear Polyester Film - 60" wide 48 gauge for ESA -	Valencia	Clear PET (Clear Polyester Film)	2,520.00		1.35	3,402.00	48,368.47
Invoice	01/11/2008	4393-16	Freight charges - $650 (expedited via Nations Exp	Valencia	freight (Freight charges)	1.00		650.00	650.00	49,018.47
Invoice	01/18/2008	4393-21	Clear Polyester Film - 60" wide 48 gauge for ESA	Valencia	Clear PET (Clear Polyester Film)	3,780.00		1.35	5,103.00	54,121.47
Invoice	01/18/2008	4393-21	Freight charges	Valencia	freight (Freight charges)	1.00		618.55	618.55	54,740.02
Invoice	01/23/2008	4393-27	Clear Polyester Film - 60" wide 48 gauge for ESA	Valencia	Clear PET (Clear Polyester Film)	5,040.00		1.35	6,804.00	61,544.02
Invoice	01/23/2008	4393-27	Freight charges	Valencia	freight (Freight charges)	1.00		675.00	675.00	62,219.02
Invoice	01/24/2008	4393-23	Clear Polyester Film - 48 gauge at 60" x 12,000', 1	Valencia	Clear PET (Clear Polyester Film)	2,520.00		1.35	3,402.00	65,621.02
Invoice	01/24/2008	4393-23	Freight charges	Valencia	freight (Freight charges)	1.00		486.18	486.18	66,107.20
Invoice	01/24/2008	4393-33	Clear Polyester Film -48 gauge untreated film 54"	Valencia	Clear PET (Clear Polyester Film)	1,140.00		1.35	1,539.00	67,646.20
Invoice	01/24/2008	4393-33	Freight charges	Valencia	freight (Freight charges)	1.00		175.00	175.00	67,821.20
Invoice	01/29/2008	4393-36	Clear Polyester Film - 48 gauge at 31" wide	Valencia	Clear PET (Clear Polyester Film)	2,880.00		1.40	4,032.00	71,853.20
Invoice	01/29/2008	4393-36	Freight charges	Valencia	freight (Freight charges)	1.00		662.70	662.70	72,515.90
Invoice	02/06/2008	4393-62	Clear Polyester Film - 48 gauge at 60" x 12,000' --	Valencia	Clear PET (Clear Polyester Film)	9,870.00		1.40	13,818.00	86,333.90
Invoice	02/06/2008	4393-62	Freight charges	Valencia	freight (Freight charges)	1.00		1,091.20	1,091.20	87,425.10
Invoice	02/15/2008	4393-76	Clear Polyester Film - 48 gauge at 31" wide x 50,0	Valencia	Clear PET (Clear Polyester Film)	850.00		1.35	1,147.50	88,572.60
Invoice	02/15/2008	4393-76	Freight charges	Valencia	freight (Freight charges)	1.00		321.15	321.15	88,893.75
Invoice	02/18/2008	4393-53	Clear Polyester Film - 1 roll 48 gauge at 55.5" wide	Valencia	Clear PET (Clear Polyester Film)	525.00		1.40	735.00	89,628.75
Invoice	02/18/2008	4393-53	Freight charges	Valencia	freight (Freight charges)	1.00		171.62	171.62	89,800.37
Invoice	02/22/2008	4393-74	Clear Polyester Film -48 gauge untreated film 54"	Valencia	Clear PET (Clear Polyester Film)	2,280.00		1.35	3,078.00	92,878.37
Invoice	02/22/2008	4393-74	Freight charges	Valencia	freight (Freight charges)	1.00		331.92	331.92	93,210.29
Invoice	02/29/2008	4393-77	Clear Polyester Film - 2 mil PET at 28" wide x 50,0	Valencia	Clear PET (Clear Polyester Film)	2,536.00		1.35	3,423.60	96,633.89
Invoice	02/29/2008	4393-77	Freight charges	Valencia	freight (Freight charges)	1.00		616.25	616.25	97,250.14
Invoice	03/06/2008	4393-81	Clear Polyester Film - 48 gauge at 60" x 12,000' --	Valencia	Clear PET (Clear Polyester Film)	2,520.00		1.40	3,528.00	100,778.14
Invoice	03/06/2008	4393-81	Freight charges	Valencia	freight (Freight charges)	1.00		225.00	225.00	101,003.14
Invoice	03/07/2008	4393-83	Clear Polyester Film - 200 gauge at 28" wide on 6"	Valencia	Clear PET (Clear Polyester Film)	1,372.00		1.45	1,989.40	102,992.54
Invoice	03/07/2008	4393-83	Freight charges	Valencia	freight (Freight charges)	1.00		409.00	409.00	103,401.54
Invoice	03/14/2008	4429	Clear Polyester Film - 5 mil 54" wide x 1300 lbs	Valencia	Clear PET (Clear Polyester Film)	1,288.00		1.30	1,671.80	105,073.34
Invoice	04/30/2008	4458	Clear Polyester Film - 48 gauge at 60" wide x 120(	Valencia	Clear PET (Clear Polyester Film)	6,300.00		1.45	9,135.00	114,208.34
Invoice	04/30/2008	4458	Freight charges	Valencia	freight (Freight charges)	1.00		500.00	500.00	114,708.34
Invoice	04/30/2008	4463	Clear Polyester Film 54" wide x 12,000' on 3" core	Valencia	Clear PET (Clear Polyester Film)	3,420.00		1.50	5,130.00	119,838.34
Invoice	04/30/2008	4463	Freight charges	Valencia	freight (Freight charges)	1.00		350.00	350.00	120,188.34
Invoice	05/01/2008	4462	Clear Polyester Film 54" wide x 12,000' on 3" core	Valencia	Clear PET (Clear Polyester Film)	1,140.00		1.50	1,710.00	121,898.34
Invoice	05/01/2008	4462	Freight charges for expedited service	Valencia	freight (Freight charges)	1.00		950.00	950.00	122,848.34
Invoice	05/07/2008	4455	Clear Polyester Film - 49.5" wide 2 rolls at 90,000'	Valencia	Clear PET (Clear Polyester Film)	1,300.00		1.40	1,820.00	124,668.34
Invoice	05/07/2008	4455	Clear Polyester Film - 55.5" wide 1 roll at 45000' (a	Valencia	Clear PET (Clear Polyester Film)	323.00		1.40	452.20	125,120.54
Invoice	05/28/2008	4484	Clear Polyester Film - 48 gauge at 60" wide x 120(	Valencia	Clear PET (Clear Polyester Film)	2,520.00		1.55	3,906.00	129,026.54
Invoice	05/28/2008	4484	Freight charges	Valencia	freight (Freight charges)	1.00		500.45	500.45	129,526.99
Invoice	05/28/2008	4485	Clear Polyester Film 54" wide x 12,000' on 3" core	Valencia	Clear PET (Clear Polyester Film)	760.00		1.55	1,178.00	130,704.99
Invoice	05/28/2008	4485	Freight charges	Valencia	freight (Freight charges)	1.00		0.00	0.00	130,704.99
Invoice	05/30/2008	4489	Clear Polyester Film - 48 gauge at 60" wide x 120(	Valencia	Clear PET (Clear Polyester Film)	5,040.00		1.55	7,812.00	138,516.99
Invoice	05/30/2008	4488	Freight charges	Valencia	freight (Freight charges)	1.00		520.47	520.47	139,037.46
Invoice	05/30/2008	4490	Clear Polyester Film 48 gauge 54" wide x 12,000'	Valencia	Clear PET (Clear Polyester Film)	4,370.00		1.55	6,773.50	145,810.96
Invoice	05/30/2008	4490	Freight charges	Valencia	freight (Freight charges)	1.00		545.00	545.00	146,355.96
Total Valencia						89,959.60			146,355.96	146,355.96

1239

CCC-NORVELL000105

App. 1272

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

	Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
West Carrollton Parchment											
	Invoice	02/06/2008	4393-47	40 gauge metallized PET	West Carrollton Parchment	Metallized PET	1,115 00		1 53	1 705 95	1 705 95
	Invoice	02/06/2008	4393-47	Freight charges	West Carrollton Parchment	freight (Freight charges)	1 00		255 15	255 15	1,961 10
	Invoice	05/21/2008	4481	40 Ga metallized polyester film - 62" wide	West Carrollton Parchment	40 MetPet (40 Ga metallized polyester film)	46,180 00		1 57	72,502 60	74,463 70
	Invoice	06/10/2008	4501	40 Ga metallized polyester film	West Carrollton Parchment	40 MetPet (40 Ga metallized polyester film)	31,433 00		1 40	44,006 20	118,469 90
	Credit Memo	06/23/2008	4506	40 Ga metallized polyester film	West Carrollton Parchment	40 MetPet (40 Ga metallized polyester film)	-1,285 00		1 57	-2,017 45	116,452 45
	Invoice	06/23/2008	4510	40 Ga metallized polyester film	West Carrollton Parchment	40 MetPet (40 Ga metallized polyester film)	46,534 70		1 57	73,059 48	189 511 93
	Invoice	07/10/2008	4523	40 Ga metallized polyester film	West Carrollton Parchment	40 MetPet (40 Ga metallized polyester film)	46,366 25		1 57	72,798 15	262,310 08
	Invoice	07/21/2008	4532	40 Ga metallized polyester film 62" wide	West Carrollton Parchment	WC MetPet	39,525 86		1 37	54,150 43	316,460 51
	Invoice	08/01/2008	4543		West Carrollton Parchment	WC MetPet	39,888 31		1 57	62,624 65	379,085 16
	Invoice	08/07/2008	4545		West Carrollton Parchment	WC MetPet	38,862 71		1 57	61 014 45	440,099 61
	Invoice	08/19/2008	4571		West Carrollton Parchment	WC MetPet	39,520 92		1 37	54,143 66	494,243 27
	Invoice	09/03/2008	4558		West Carrollton Parchment	WC MetPet	38 973 16		1.57	61,187 86	555 431 13
	Invoice	09/18/2008	4557		West Carrollton Parchment	WC MetPet	40,168.28		1 57	63 064 20	618,495 33
	Invoice	10/12/2008	4584	40 Ga metallized polyester film 62" wide	West Carrollton Parchment	WC MetPet	39 304 27		1 57	61,707 70	680,203 04
	Invoice	11/03/2008	4588	40 Ga metallized polyester film 62" wide	West Carrollton Parchment	WC MetPet	45 796 17		1 57	71,899 99	752,103 02
	Invoice	11/03/2008	4589	40 Ga metallized polyester film 62" wide	West Carrollton Parchment	WC MetPet	43,408.81		1 57	68,151 52	820 254 54
	Credit Memo	12/15/2008	4607	40 ga met pet at 62" wide, 2 rolls weighing 2345 re	West Carrollton Parchment	WC MetPet	-2,345 00		1 57	-3,681 65	816,572 89
	Credit Memo	12/15/2008	4608	48 gauge metallized pet 2 rolls returned for credit,	West Carrollton Parchment	WC MetPet	-2,693 00		1 57	-4,228 01	812,344 88
Total West Carrollton Parchment							530 757 24			812 344 88	812 344 88
TOTAL							2,252,313.781			3,366,920 65	3,366,920 65

1240

CCC-NORVELL000106

App. 1273

SUMMARY REPORT

ON THE VALUATION

OF DAVID WILSON'S
45% EQUITY INTEREST

IN
CAROLINA CUSTOM CONVERTING, LLC

AS OF

DECEMBER 31, 2011
&
DECEMBER 31, 2013

REPORT DATED
SEPTEMBER 28, 2014

© 2014 ALL RIGHTS RESERVED

FORENSIC, LITIGATION SUPPORT & VALUATION

Services of DIXON HUGHES GOODMAN LLP

DIXON HUGHES GOODMAN LLP
Certified Public Accountants and Advisors

September 28, 2014

Mr. Andy Arnold
Law Office of W Andrew Arnold PC

RE: VALUATION OF DAVE WILSON'S DAVID WILSON'S 45% EQUITY INTEREST IN CAROLINA CUSTOM CONVERTING, LLC IN CONNECTION WITH:

Matter: David Wilson, individually and derivatively on behalf of Carolina Custom Converting, LLC, Plaintiff vs. John Gandis, Andrea Comeau-Shirley, Zoi Films, LLC Defendants, John Gandis and Andrea Comeau-Shirley, Third-Party Plaintiffs vs. Carolina Custom Converting, LLC, Third-Party Defendants.

Dear Mr. Arnold:

In accordance with our engagement, Dixon Hughes Goodman LLP has estimated the fair value of David Wilson's 45% equity interest (the "Subject Interest") in Carolina Custom Converting, LLC (hereinafter referred to as "CCC") as of December 31, 2011 and December 31, 2013 (the "Valuation Dates"). As instructed, we have relied in part on the report from Bradshaw Gordon and Clinkscales (hereinafter referred to as "BGC") dated August 4, 2014. In BGC's report, the partners' capital accounts were adjusted for certain disputed transactions. With these disputed transactions adjusted as per BGC, the concluded fair value is as follows:

Subject	Valuation Date	Conclusion of Value
Dave Wilson's 45% Interest in CCC	***Dec. 31, 2011***	***$408,335***
Dave Wilson's 45% Interest in CCC	***Dec. 31, 2013***	***$233,776***

The approaches and methodologies used in our work did not comprise an examination in accordance with generally accepted accounting principles, the objective of which is an expression of an opinion regarding the fair presentation of financial statements or other financial information, whether historical or prospective, presented in accordance with generally accepted accounting principles.

Users of this valuation Report should be aware that business valuations are based on the realization of future net asset sales or future earnings potential that may or may not materialize. Therefore, the actual results achieved in the future will vary from assumptions used in this valuation and the variations may be material.

This analysis and Report has been completed in accordance with the American Institute of Certified Public Accountants' *Statement on Standards for Valuation Services No. 1* ("SSVS") and the National Association of Certified Valuation Analysts' ("NACVA") *Professional Standards*. This report is subject to the Reporting Exemption for Certain Controversy Proceedings that is provided by these standards.

This Report is presented expressly and solely to be used for purposes of the matter referenced above. This report may not be used by anyone other than the litigants in this matter, their advisors, and the court in connection with this matter without the express written consent of Dixon Hughes Goodman, LLP.

Respectfully,

Dixon Hughes Goodman LLP

Dixon Hughes Goodman LLP

1242

EXECUTIVE SUMMARY 4
INTRODUCTION 6
OVERVIEW OF CAROLINA CUSTOM CONVERTING, LLC 10
ECONOMIC OUTLOOK 12
FINANCIAL STATEMENT ANALYSIS 15
OVERVIEW OF THE VALUATION APPROACHES 18
VALUATION ANALYSIS 20
CONCLUSION OF VALUE 23
APPENDIX A – ASSUMPTIONS AND LIMITING CONDITIONS 26
APPENDIX B – CERTIFICATION / REPRESENTATION OF VALUTAON ANALYST 31
APPENDIX C – VALUATION ANALYST'S QUALIFICATIONS 33
APPENDIX D – SOURCES OF INFORMATION 35
APPENDIX E – NORMALIZED FINANCIAL STATEMENTS 37


EXECUTIVE SUMMARY

PURPOSE	LITIGATION
BUSINESS INTEREST VALUED	DAVID WILSON'S 45% EQUITY INTEREST
TYPE OF REPORT	SUMMARY VALUATION REPORT
STANDARD OF VALUE	FAIR VALUE
PREMISE OF VALUE	GOING CONCERN
CLIENT NAME	MR. ANDY ARNOLD
BUSINESS NAME	CAROLINA CUSTOM CONVERTING, LLC
TYPE OF ENTITY	PARTNERSHIP
VALUATION DATE	DECEMBER 31, 2011 & DECEMBER 31, 2013
REPORT DATE	SEPTEMBER 28, 2014
VALUATION ANALYST NAME	CATHERINE STODDARD, CPA/ABV, CVA
VALUATION ANALYST FIRM	DIXON HUGHES GOODMAN LLP
CONCLUSION OF VALUE	$408,335 & $233,776 AS OF DECEMBER 31, 2011 AND 2013, RESPECTIVELY*

*ASSUMING DISPUTED TRANSACTIONS ARE TREATED AS SHAREHOLDER DISTRIBUTIONS – SEE PAGE 24 AND 25

1245



INTRODUCTION

Dixon Hughes Goodman LLP has been engaged by Andy Arnold, Esq. to estimate the fair value of David Wilson's 45% equity interest (the "Subject Interest") in Carolina Custom Converting, LLC (referred to as "CCC") as of December 31, 2011 & December 31, 2013 (the "Valuation Dates"). Our estimate of value is presented in this Summary Report ("Report"). As instructed, we have relied in part upon a report by Bradshaw Gordon and Clinkscales ("BGC") dated August 4, 2014.

The analyses, opinions, and conclusions were developed in conformity with:

1. The American Institute of Certified Public Accountants' *Statement on Standards for Valuation Services No. 1* ("SSVS").
2. The National Association of Certified Valuation Analysts *Professional Standards for Conducting and Reporting on Business Valuations.*

Purpose of Valuation

The sole purpose of this Report is to document our conclusion as to the estimated fair value of the Subject Interest in Carolina Custom Converting, LLC as of the Valuation Dates for the litigation referenced above and may be relied on by the litigants, their advisors, and the courts for this purpose. No other use of this Report is appropriate. It should not be distributed, cited or used in any manner other than for that specific and limited purpose without the express written consent of Dixon Hughes Goodman LLP.

Premise of Value

This Report is prepared using a going concern premise of value. We have valued the Subject Interest in CCC under the premise of "value in continued use, as a mass assemblage of income producing assets and as a going-concern enterprise."[1]

Standard of Value

The standard of value used in this Report is *fair value*. *Fair Value* is distinguished from *fair market value*. "The definition of *Fair Value* depends upon its context."[2] In this report, we have provided *Fair Value* in the context of judicial proceedings. *Fair Value* in this report represents the pro-rata equity value of the Subject Company taken as a whole and adjusted for certain disputed transactions as per BGC where the value of said company is determined using the standard of *fair market value*.

The Internal Revenue Service ("IRS") set forth a definition of fair market value in Revenue Ruling 59-60:

> *The price at which the property would change hands between a willing buyer and a willing seller when the*

[1] *Valuing a Business – The Analysis and Appraisal of Closely Held Companies*, Shannon P. Pratt and Alina V. Niculita, The McGraw-Hill Companies, Inc., 2008, Page 47.

2 Financial Valuation, Third Edition, James Hitchner © 2011, John Wiley and Sons

former is not under any compulsion to buy and the latter is not under any compulsion to sell, both parties having reasonable knowledge of relevant facts. Court decisions frequently state in addition that the hypothetical buyer and seller are assumed to be able, as well as willing, to trade and to be well informed about the property and concerning the market for such property.[3]

Business valuation organizations have agreed on the following definition of fair market value as indicated in the International Glossary of Business Valuation Terms:

Fair Market Value – the price, expressed in terms of cash equivalents, at which property would change hands between a hypothetical willing and able buyer and a hypothetical willing and able seller, acting at arm's length in an open and unrestricted market, when neither is under compulsion to buy or sell and when both have reasonable knowledge of the relevant facts.[4]

Our valuation of the Subject Interest is based upon *fair value* representing the pro-rata interest of the *fair market value* of the Company taken as a whole, with the *fair market value* standard as defined in Revenue Ruling 59-60 and in the International Glossary of Business Valuation Terms. Pro-rata value has been adjusted to reflect certain disputed transactions, which are discussed in BGC report dated August 4, 2014.

Scope of Work

Our conclusion of value as set forth in this Report included the following steps and procedures:

1. General data collection and analysis of the subject interest;
2. Consider and apply appropriate valuation methods and approaches;
3. Prepare and maintain appropriate documentation

This Report is the culmination of the procedures described above.

Valuation Assumptions and Limiting Conditions

In preparing our conclusion of value, we have incorporated certain assumptions and limiting conditions, as noted in the Assumptions and Limiting Conditions section of this Report. In addition, other assumptions, conditions, and restrictions may be noted throughout the Report.

[3] Treasury Reg. §20.2031.1(b); Revenue Ruling 59-60, 1959 1 CB 237.

[4] Business valuation organizations that have adopted the International Glossary of Business Valuation Terms include the American Institute of Certified Public Accountants, American Society of Appraisers, National Association of Certified Valuators and Analysts, Canadian Institute of Chartered Business Valuators, and the Institute of Business Appraisers.

Conclusion

The fair value of the Subject Interest was determined using the Asset Approach. The income and market approaches were considered but were not used in the final determination of value.

Based on our analysis, we have concluded that the estimated fair value of David Wilson's 45% equity interest in Carolina Custom Converting, LLC, after adjusting for certain disputed transactions as per BGC, is $408,335 and $233,776 as of December 31, 2011 and December 31, 2013, respectively.

This report was prepared in the context of the specific assignment described above and is only for the intended purpose and period noted. The conclusion is expressed using the going-concern premise of value on a non-controlling, non-marketable ownership interest basis.

1250



Overview of Carolina Custom Converting, LLC[5]

CCC provides custom slit plastic film for a variety of markets, including industrial applications and food packaging[6].

The business was formed as a partnership on January 1, 2008 with John Gandis and David Wilson each owning 50%[7]. Namastee Consulting, LLC, an accounting practice of Andrea Comea Shirley, was added as a 10% partner in 2009.[8] According to the tax returns, the ownership at the end of 2009 was 45% John Gandis, 45% David Wilson and 10% Namasteee Consulting, LLC.

The Company has one manufacturing site located in Anderson, SC.

Since inception the largest customers, by total sales volume have been: Minova USA, Imperial Manufacturing Group, Grayflex Systems, Multi-Plastics, Inc., and Gibralter Packaging Inc.

1251

[5] Discussions with management.
[6] CCC wesbsite www.ccc-films.com
[7] 2008 tax returns and K-1's
[8] 2009 tax returns and K-1's.



1252



In December 2011, the economy continued a sluggish and unsteady climb out of the Great Recession. Although the fourth quarter of 2011 showed higher growth than recent quarters, many economists believed this growth was unsustainable. Without private inventories, growth was very slow at only 0.8%. Growth in consumer spending was not matched by growth in personal income. Instead, it was fueled in part by personal savings. The Consumer Confidence Index continued to show improvement but remained at relatively low historical levels.[9]

The following discussion is taken from BGC report,

> *"The Company had a very good net income year in 2010, apparently, in part, due to product shortages in the industry. During 2010 and into 2011, CCC was buying a lot of inventory, some sight unseen, according to our interviews of the owners. This can be a problem for any industry if quality becomes an issue. During our interviews of the owners, they all admitted that CCC had lost some high dollar customers over bad inventory and quality issues during 2011. This type of inventory has two sharp edges, the loss of a customer and the money lost on the original purchase of the inventory. During our interviews of the owners all of them mentioned that quality was some of the reasons for losing customers in 2011. We saw evidence of quality issues in our review of credit memos during our field work."*[10]
>
> *"There was a worldwide film shortage in 2009 and 2010. This has been confirmed by all CCC owners and third party information. This led to high prices for film as well as higher margins in 2010. This also led to new customers coming to CCC that would not ordinarily buy from CCC. Some of these new customers bought from CCC only in 2010 because CCC had product. Once supply loosened up, some customers went back to their original vendors, 2011 and after, according to our interview of the owners. Additionally, when the glut in the market happened in 2011, CCC had inventory on hand that was bought during the shortage at higher prices than normal market conditions. Per interviews with Mrs. Shirley and Mr. Gandis, CCC was forced to sell this inventory at reduced margins and possibly even at a loss. So, the combination of reduced or no margins on sales with the loss of customers, led to the dramatic drop in gross profit and net income in 2011.*[11]

[9] BVR Economic Outlook Quarterly, Q4, 2011

[10] BGC Report dated August 4, 2014
[11] BGC Report dated August 4, 2014

In the fourth quarter of 2013, the economy continued to grow at levels below historical average with no trend toward acceleration. Labor markets have improved but continue to be soft. Many sectors are still well below pre-recession levels including manufacturing and construction. Healthcare, accommodation and food service, private education, and business and professional services have fared better.[12]

Minova USA, CCC's largest historical client was lost in 2011.[13]

[12] Global Economic Outlook, Q4 2013, Deloitte University Press,, www.dupress.com
[13] BGC report dated August 4, 2014.


FINANCIAL STATEMENT ANALYSIS

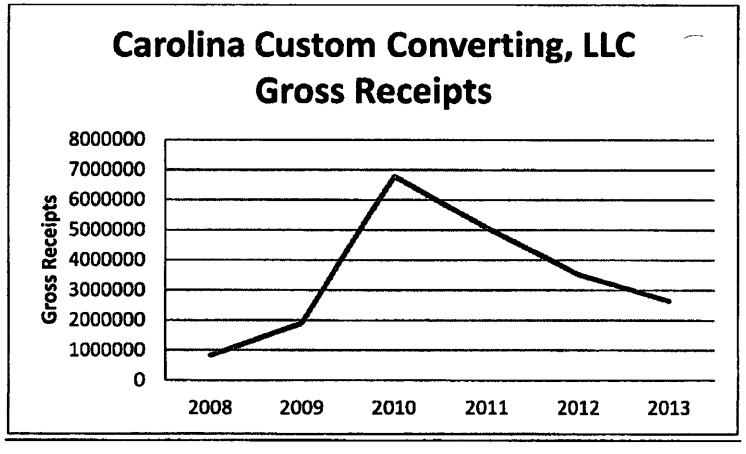
The financial analysis is designed to identify strengths and weaknesses of the Company. Comparisons to the industry do not necessarily indicate that a company is under or over performing relative to the industry. Industry norms tend to be averages and medians of many companies in many different locations classified under a broad North American Industry Classification System ("NAICS") code. For purposes of this analysis, we have used the normalized financial statements presented in the report of BGC.

CCC most closely fits in NAICS code 325900, "Other Chemical Product and Preparation Manufacturing." This industry is very broad and diverse being defined as: "This industry group comprises establishments primarily engaged in manufacturing chemical products (except basic chemicals; resins, synthetic rubber, cellulosic and noncellulosic fibers and filaments; pesticides, fertilizers, and other agricultural chemicals; pharmaceuticals and medicines; paints, coatings, and adhesives; soaps and cleaning compounds; and toilet preparations."[14]

"Major products [in this industry] are plastics materials, alkalis and chlorine, detergents and soaps, adhesives, and industrial gases. Plastics account for about 25 percent of industry revenue. In addition to selling and transporting chemicals, distributors offer other services including blending, packaging, technical training, and managing customer inventories. Waste removal is a particularly common service to offer. Many suppliers specialize in certain types of chemicals."[15]

Due to the nature of this valuation engagement and because CCC is a specialized company inside a very broad industry strict comparisons to the industry were not considered instructive.

CCC's gross revenue grew from its inception, peaking in 2010 at $6.7 million. They have steadily declined since 2010.



[14] www.census.gov/eos/www/naics/

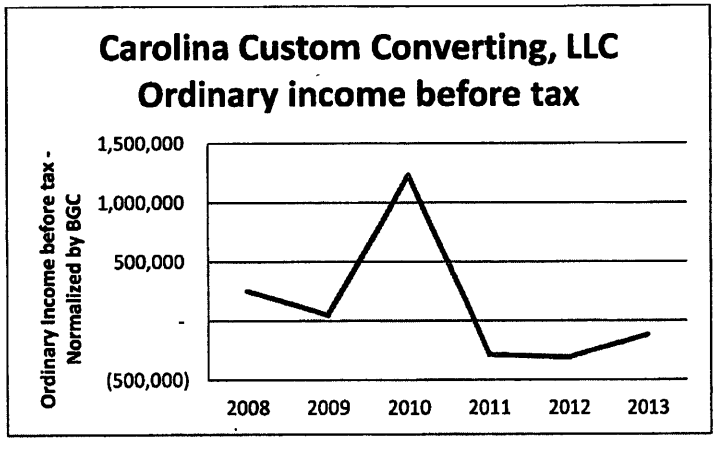
[15] First Industry Research, Chemical Wholesalers, November 28, 2011

Cost of sales have averaged about 80% from inception through 2013 but have fluctuated from a low of 57% in 2008 to a high of 88% in 2011.

The largest expenses have been salaries & wages, commissions, guaranteed payments to partners, and repairs and maintenance. Together these expenses represent about 56% of all overhead expenses.

In addition to guaranteed payments to partners, the Company made shareholder distributions in years 2008, 2009, 2010, and 2011.

The Company's Ordinary Income Before Tax started off the first year at about $250,000, dropped in the second year, then peaked in 2010 at $1.2 million. The Company has realized a loss every year thereafter with the greatest loss in 2012 at $312,000.



CONCLUSION

The Company experienced rapid initial growth in both revenue and net income, but these results peaked in 2010 and have declined since that time, with net losses the last three years.



OVERVIEW OF THE VALUATION APPROACHES

Introduction

When valuing a business or an economic interest in a business, there are three general approaches recognized by the American Institute of Certified Public Accountants, the American Society of Appraisers Business Valuation Standards, the National Association of Certified Valuators and Analysts, and valuation professionals:[16]

1. the asset approach,
2. the market approach, and
3. the income approach.

A brief description of the two approaches considered but ultimately not used are as follows:

Income Approach - The International Glossary of Business Valuation Terms defines the income approach as "a general way of determining a value indication of a business, business ownership interest, security, or intangible asset using one or more methods that convert anticipated economic benefits into a present single amount." Two frequently used valuation methods under the income approach include the discounted future benefits method and/or a capitalization of benefits method. These methods estimate the value of a company based on its expected benefits stream. This approach also considers the risk that these expected benefits will not materialize. Generally, an investor requires a higher expected rate of return (lower purchase price) for more risky investments and will accept lower rates of return (higher purchase price) for less risky investments. The discounted future benefits method is appropriate to use when the company's future operations are expected to be "substantially different" from current operations and the future operations can be forecasted with some accuracy. The capitalized benefits method is appropriate when the company is stable, and the historical results of operations are considered a good indicator of future results.

Historical income was insufficient and too unpredictable to utilize an income approach.

Market Approach- The market approach incorporates valuation multiples indicated by transactions of similar companies to the company being valued. It relies on the principle of substitution considering the alternatives available to an investor based on rates of return for investment options. The market approach arrives at an indication of value by comparing the entity being appraised to guideline publicly traded entities or private transactions, as well as prior company transactions. The market data is then adjusted for any significant differences, to the extent known, between the comparable companies and the entity being valued.

We found an inadequate number of comparable transactions to use the market approach.

[16] Shannon P. Pratt and Alina V. Niculita. "Valuing a Business – The Analysis and Appraisal of Closely Held Companies," The McGraw-Hill Companies, Inc., 2008, Page 62.

1260

VALUATION ANALYSIS

1261

Introduction

After giving consideration to each of the three general valuation approaches, we concluded that the most suitable approach to be used in valuing the Subject Interest is the Asset Approach.

Asset Approach - The Asset Approach quantifies the fair market value of assets and liabilities of the company as of the valuation date. The basis for this approach is the principle of substitution (the cost of assembling the same set of assets and liabilities). Since most often the assets and liabilities on a company's historical balance sheet are indicated at cost, certain adjustments are necessary to reflect fair market value. The asset approach estimates the value of a business by valuing the tangible and intangible assets, if any, of the enterprise. This approach is often used in the valuation of investment holding companies and investment partnerships. It is also used when a Company has inadequate or unpredictible income.

We have used the Normalized statements as presented by BGC and have adjusted these values for an equipment appraisal by David A. Dalfonso, CEA dated September 22, 2014.

We have also provided additional analysis on the impact of some disputed transactions on this net asset value of the shareholders.

Assuming all disputed transactions are treated as shareholder distributions as presented in BGC's report, the indicated Fair Value of Dave Wilson's 45% interest as of December 31, 2011 is $408,335.

Carolina Custom Converting, LLC
Adjusted Net Assets
As of December 31, 2011

	2011	Adjustments	Adjusted Value 2011
Assets			
Cash	$ 147,779	$ -	$ 147,779
Accounts receivable, net	423,416	-	423,416
Inventories	434,475	-	434,475
Advance - Unearned Commission	1,000	-	1,000
Depreciable assets (and land)	576,933	(240,983)	335,950
Accumulated depreciation	(361,931)	361,931	-
Total Assets	**$1,221,672**	**$ 120,948**	**$1,342,620**
Liabilities			
Accounts Payable	$ 114,929	$ -	$ 114,929
Customer Claim	20,000	-	20,000
Accrued Expense	21,861	-	21,861
Equipment Loans	100,330	-	100,330
Vehicle Financing	66,747	-	66,747
Total Liabilities	**323,867**	**-**	**323,867**
Net Equity 100%	**$ 897,805**	**$ 120,948**	**$1,018,753**
Partner's Equity - Per Bradshaw Normalized Statements			
John Gandis 45%	$ 457,309	$ 54,427	$ 511,736
Dave Wilson 45%	353,908	54,427	408,335
Andrea Comeau Shirley 10%	86,588	12,095	98,683
Total Equity	**$ 897,805**	**$ 120,948**	**$1,018,753**

1. Numbers may appear incorrect due to rounding.

Assuming all disputed transactions are treated as shareholder distributions as presented in BGC's report, the indicated Fair Value of Dave Wilson's 45% interest as of December 31, 2013 is $233,776.

Carolina Custom Converting, LLC Adjusted Net Assets[1] As of December 31, 2013	2013	Adjustments	Adjusted Value 2013
Assets			
Cash	$ 10,563	$ -	$ 10,563
Accounts receivable, net	187,838	-	187,838
Inventories	310,054	-	310,054
Depreciable assets (and land)	497,596	(161,646)	335,950
Accumulated depreciation	(360,898)	360,898	-
Total Assets	**$ 645,153**	**$ 199,252**	**$ 844,405**
Liabilities			
Accounts Payable	$ 183,358	$ -	$ 183,358
Customer Claim	(633)	-	(633)
Working Capital Line $150k	133,883	-	133,883
Working Capital Line $100k	122,100	-	122,100
Equipment Loans	25,698	-	25,698
Vehicle Financing	27,614	-	27,614
Term Loan CG	65,923	-	65,923
Total Liabilities	**557,943**	**-**	**557,943**
Net Equity 100%	**$ 87,210**	**$ 199,252**	**$ 286,462**
Partner's Equity - Per BGC Normalized Statements			
John Gandis 45%	$ (52,208)	$ 89,663	$ 37,455
Dave Wilson 45%	144,113	89,663	233,776
Andrea Comeau Shirley 10%	(4,695)	19,926	15,231
Total Equity	**$ 87,210**	**$ 199,252**	**$ 286,462**

1 Numbers may appear incorrect due to rounding.

1262



CONCLUSION OF VALUE

We have performed a *valuation* engagement, as that term is defined in the *Statement on Standards for Valuation Services* ("SSVS") of the American Institute of Certified Public Accountants, of David Wilson's 45% equity interest in Carolina Custom Converting, LLC as of December 31, 2011 & December 31, 2013. The objective of this appraisal is to estimate the fair value, on a going-concern basis, of a David Wilson's 45% equity interest in Carolina Custom Converting, LLC, as of December 31, 2011 & December 31, 2013. The purpose of this appraisal is to provide an independent conclusion of the fair value of David Wilson's 45% equity interest in CCC to assist the litigants, their advisors, and the court in the matter referenced above as of December 31, 2011 & December 31, 2013. This valuation was performed solely to assist in the litigation referenced above. The resulting estimate of value should not be used for any other purpose or by any other party for any purpose.

This valuation engagement was conducted in accordance with the SSVS. The estimate of value that results from a valuation engagement is expressed as a conclusion of value.

Assuming the disputed transactions are treated as shareholder distributions, the fair value of David Wilson's 45% interest on December 31, 2011 is $408,335 with the disputed transactions affecting the partners' equity as follows:

1264

Carolina Custom Converting, LLC
Effect of Disputed Transactions on Valuation[1]
December 31, 2011

	J. Gandis 45%	D. Wilson 45%	A. Shirley 10%	Total 100%
Pro-rata Share December 31, 2011	$ 404,013	$ 404,013	$ 89,781	$ 897,807
Changes in Capital due to:				
Differences in Capital Contributed (withdrawn)	22,571	22,571	(45,142)	-
Guaranteed Payments (received) not received	(13,910)	(13,910)	27,820	-
Effect of transactions classified as D Wilson Loan	55,059	(67,294)	12,235	-
Effect of building improvements paid by CCC	(10,423)	8,528	1,895	-
Subtotal capital allocations different from pro-rata	53,297	(50,105)	(3,192)	-
Subtotal - Adjusted Capital per BGC on December 31, 2011	457,310	353,908	86,589	897,807
Equipment appraisal by D. Dalfonso	54,427	54,427	12,094	120,948
Capital adjusted for disputed transactions as of Dec 31, 2011	**$ 511,737**	**$ 408,335**	**$ 98,683**	**$ 1,018,755**

1. Numbers may appear incorrect due to rounding.

Assuming the disputed transactions are treated as shareholder distributions, the fair value of David Wilson's 45% interest on December 31, 2013 is $233,776 with the disputed transactions affecting the partners' equity as follows:

Carolina Custom Converting, LLC Effect of Disputed Transactions on Valuation[1] December 31, 2013	J. Gandis 45%	D. Wilson 45%	A. Shirley 10%	Total 100%
Pro-rata Share December 31, 2013	$ 39,244	$ 39,244	$ 8,722	$ 87,210
Changes in Capital due to:				
Legal fees (paid) not paid	(78,254)	95,645	(17,391)	-
Increased Rent to John Gandis	(29,700)	24,300	5,400	-
Manager Expense	(24,225)	19,821	4,404	-
Zoi Interest	(12,186)	14,893	(2,707)	-
John Gandis Pay Adjustment	(385)	315	70	-
Subtotal capital changes from pro-rata	(144,750)	154,974	(10,224)	-
Changes to December 31, 2011	53,297	(50,105)	(3,192)	-
Subtotal - Adjusted Capital per BGC as of Dec 31, 2013	(52,209)	144,113	(4,694)	87,210
Equipment appraisal by D. Dalfonso	89,663	89,663	19,925	199,252
Capital adjusted for disputed transactions as of Dec 31, 2013	**$ 37,454**	**$ 233,776**	**$ 15,231**	**$ 286,462**

1. Numbers may appear incorrect due to rounding.

This conclusion is subject to the Assumptions and Limiting Conditions found in Appendix A and to the Certification / Representation of Valuation Analyst found in Appendix B. We have no obligation to update this Report or our conclusion of value for information that comes to our attention after the date of this Report.

1266

APPENDIX A – ASSUMPTIONS AND LIMITING CONDITIONS

This Report is subject to the following assumptions and limiting conditions:

1. We have no present or contemplated financial interest in Carolina Custom Converting, LLC Our fees for this engagement are based upon our normal hourly billing rates and are not contingent upon the results of our findings.

2. This Report was performed only for the purposes specified herein, and may not be used out of the context in which it is presented. We have no responsibility or obligation to update this Report for events or circumstances occurring after the date of this Report.

3. Information, estimates, and opinions contained in this Report, including any information concerning publicly traded companies or information regarding the markets for securities, were obtained from sources considered to be reliable. However, we did not independently verify such information, and assume no liability for the accuracy of information obtained from or provided by such sources.

4. Information supplied by Carolina Custom Converting, LLC or through the discovery process has been accepted as correct without further verification, and we express no opinion regarding the accuracy or completeness of such information.

5. The conclusion of value arrived at herein is valid only for the stated purpose as of the date of the valuation.

6. Financial statements and other related information provided by Carolina Custom Converting, LLC or its representatives, in the course of this engagement, have been accepted without any verification as fully and correctly reflecting Carolina Custom Converting, LLC's business conditions and operating results for the respective periods, except as specifically noted herein. Dixon Hughes Goodman LLP has not audited, reviewed, or compiled the financial information provided to us and, accordingly, we express no audit opinion or any other form of assurance on this information.

7. Public information and industry and statistical information have been obtained from sources we believe to be reliable. However, we make no representation as to the accuracy or completeness of such information and have performed no procedures to corroborate the information.

8. Any real estate and other appraisals included or incorporated in this Report have been based upon the highest and best use of the property which value is assumed to be the fair market value of the property. We assume no liability for such sources or appraisals.

9. The conclusion of value arrived at herein is based on the assumption that the current level of management expertise and effectiveness would continue to be maintained, and that the character and integrity of the enterprise through any sale, reorganization, exchange, or diminution of the

owners' participation would not be materially or significantly changed.

10. Our engagement does not include any procedures designed to discover defalcations or other irregularities, should any exist.

11. This Report and the conclusion of value arrived at herein are for the exclusive use of our client for the sole and specific purposes as noted herein. They may not be used for any other purpose or by any other party for any purpose. Furthermore the Report and conclusion of value are not intended by the author and should not be construed by the reader to be investment advice in any manner whatsoever. The conclusion of value represents the considered opinion of Dixon Hughes Goodman LLP, based on information furnished to them by Carolina Custom Converting, LLC and other sources.

12. This Report, its information and findings are confidential and are not to be published, copied, reproduced, disclosed, or disseminated in any way by any means, in whole or in part, without the express prior written permission of a duly authorized officer of Dixon Hughes Goodman LLP. Neither all nor any part of the contents of this Report (especially the conclusion of value, the identity of any valuation specialist(s), or the firm with which such valuation specialists are connected or any reference to any of their professional designations) should be disseminated to the public through advertising media, public relations, news media, sales media, mail, direct transmittal, or any other means of communication without the prior written consent and approval of a duly authorized officer of Dixon Hughes Goodman LLP.

13. Dixon Hughes Goodman LLP is not an environmental consultant or auditor, and it takes no responsibility for any actual or potential environmental liabilities. Any person entitled to rely on this Report, wishing to know whether such liabilities exist, or the scope and their effect on the value of the property, is encouraged to obtain a professional environmental assessment. Dixon Hughes Goodman LLP does not conduct or provide environmental assessments and has not performed one for the subject property.

14. Dixon Hughes Goodman LLP has not determined independently whether Carolina Custom Converting, LLC is subject to any present or future liability relating to environmental matters (including, but not limited to CERCLA/Superfund liability) nor the scope of any such liabilities. Dixon Hughes Goodman LLP's valuation takes no such liabilities into account, except as they have been reported to Dixon Hughes Goodman LLP by Carolina Custom Converting, LLC, and then only to the extent that the liability was reported to us in an actual or estimated dollar amount. Such matters, if any, are noted in the Report. To the extent such information has been reported to us, Dixon

Hughes Goodman LLP has relied on it without verification and offers no warranty or representation as to its accuracy or completeness.

15. Dixon Hughes Goodman LLP has not made a specific compliance survey or analysis of the subject property to determine whether it is subject to, or in compliance with, the American Disabilities Act of 1990, and this valuation does not consider the effect, if any, of noncompliance.

16. Nothing in this Report constitutes a solicitation to sell or recommendation to buy any securities or assets of the subject entity, nor should this Report be considered investment advice within the meaning of any applicable securities laws. We express no opinion, guarantees or form of assurance of any kind, express or implied, on the potential investment performance resulting from a purchase of the subject entity's securities or assets.

17. Future services regarding the subject matter of this Report, including, but not limited to testimony or attendance in court, shall not be required of Dixon Hughes Goodman LLP unless previous arrangements have been made in writing.

18. We assume Carolina Custom Converting, LLC was formed in accordance with the requirements of its respective jurisdiction.

19. We assume Carolina Custom Converting, LLC is in full compliance with all federal, state, and local regulations and laws unless the lack of compliance is stated, defined, and considered in this Report.

20. We are not licensed attorneys. Any comments, discussions or analyses of Carolina Custom Converting, LLC's documents or any other federal or state law, provision or regulation is not to be considered a legal opinion. Our focus is to consider all relevant factors which might affect value, and estimate the extent of the economic impact of such factors.

21. No change of any item in this Report shall be made by anyone other than a duly authorized officer of Dixon Hughes Goodman LLP, and we shall have no responsibility for any such unauthorized change.

22. Unless otherwise specifically stated, no effort has been made to determine the possible effect, if any, on Carolina Custom Converting, LLC due to future federal, state, or local legislation, including any environmental or ecological matters or interpretations thereof.

23. Except as noted, we have relied on the representations of the owners, management, and other third parties concerning the value and useful condition of all equipment, real estate, investments used in the business, and any other assets or liabilities, except as specifically stated to the contrary in this Report. We have not attempted to confirm whether or not all assets of the business are free and clear

of liens and encumbrances or that the entity has good title to all assets.

24. We do not purport to be a guarantor of value. Valuation of ownership interests is an imprecise science, with value being a question of fact, and reasonable people can differ in their estimates of value. We have used conceptually sound and commonly accepted methods and procedures of valuation in determining the estimate of value included in this Report. However, actual sale or acquisition prices may vary materially from our conclusion of value.

25. This Report is also subject to the terms of our engagement letter with Mr. Andy Arnold, dated March 14, 2013.

26. To ensure compliance with requirements imposed by the IRS, we inform you that any tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purposes of avoiding penalties under the Internal Revenue Code.

27. As instructed, we have relied upon a report by Bradshaw Gordon and Clinkscales dated August 4, 2014. We have not independently verified their work or conclusions.

1271


APPENDIX B – CERTIFICATION / REPRESENTATION OF VALUTAON ANALYST

I hereby certify / represent that, to the best of my knowledge and belief:

- The statements of fact contained in this Report are true and correct.
- The analyses, opinions and conclusion of value included in this Report are subject to the specified assumptions and limiting conditions included in the Report, and they are my personal, impartial, and unbiased professional analyses, opinions and conclusion of value.
- I have no present or prospective/contemplated financial or other interest in the business or property that is the subject of this Report, and I have no personal financial or other interest or bias with respect to the property or the parties involved.
- My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is fee-based and is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the outcome of the valuation, the amount of the conclusion of value, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this valuation.
- Any economic and industry data included in this Report have been obtained from various printed or electronic reference sources that I believe to be reliable. I have not performed any corroborating procedures to substantiate that data.
- My analyses, opinions, and conclusions were developed and this Report has been prepared in conformity with the American Institute of Certified Public Accountants *Statement on Standards for Valuation Services* and the National Association of Certified Valuators and Analysts' *Professional Standards for Conducting and Reporting on Business Valuations*.
- The parties for which the information and use of this Report is restricted are identified; the Report is not intended to be and should not be used by anyone other than such parties.
- I have no obligation to update the Report or the conclusion of value for information that comes to my attention after the date of the Report.

No one provided significant professional assistance to the person signing this certification.

Dixon Hughes Goodman LLP

Catherine Stoddard, CPA/ABV, CVA
Senior Manager

1272



APPENDIX C – VALUATION ANALYST'S QUALIFICATIONS



Catherine Stoddard
CPA/ABV, CVA

Role on Engagement Team:

Senior Manager

Location:

Greenville, SC

Contact Information:

864-215-5350 direct

Catherine.Stoddard@dhgllp.com

SENIOR MANAGER

Catherine has over 25 years experience in audit, tax, corporate accounting, business consulting, forensic accounting, business valuation, and litigation support. Catherine assists business owners with valuation issues associated with transactions of a business or business interest, buy-sell agreements, transition planning, ESOP's, gifts and estate planning. Catherine serves as an expert in litigation cases involving complex financial issues related to divorce, contract disputes, shareholders disputes, fraud, embezzlement, business interruption, and economic damages.

Catherine has testified as an expert for plaintiffs and defendants in the Family Court of South Carolina and has been appointed numerous times as a joint expert. She has also been an expert in complex commercial litigation, shareholder disputes, wrongful termination, and other litigation cases involving valuation issues and economic damages, which are ongoing or have settled without trial.

Education

Furman University, Bachelor of Arts, Accounting, *Cum Laude*

Professional and Civic Organizations

- American Institute of Certified Public Accountants (AICPA)
- South Carolina Association of Certified Public Accountants (SCACPA), former chair of Business Valuation, Forensic and Litigation Committee
- National Association of Certified Valuation Analysts (NACVA)
- International Academy of Collaborative Professionals
- Upstate Community Mediation Center – Board of Directors
- Visit SC Greenville – Board of Directors
- Centre Stage – Board of Directors
- Leadership Greenville, Class 39 & Alumni Board
- United Way, Women's Leadership Council

Licenses and certifications

- CPA – Licensed in SC
- ABV – Accredited in Business Valuation
- CVA – Certified Valuation Analyst

1275

APPENDIX D – SOURCES OF INFORMATION

Sources

1. Report and exhibits of Bradshaw Gordon and Clinkscales dated August 4, 2014
2. Quickbooks of CCC
3. Various printed financial statements of CCC
4. Other documents exchanged in discovery
5. Deposition transcript of Andrea Comea Shirley
6. First Industry Research
7. Valuing a Business – The Analysis and Appraisal of Closely Held Companies, Shannon P. Pratt and Alina V. Niculita, The McGraw-Hill Companies, Inc., 2008
8. Financial Valuation, Third Edition, James Hitchner © 2011, John Wiley and Sons
9. Treasury Reg. §20.2031.1(b); Revenue Ruling 59-60, 1959 1 CB 237.
10. BVR Economic Outlook Quarterly, Q4, 2011
11. Global Economic Outlook, Q4 2013, Deloitte University Press, www.dupress.com
12. Shannon P. Pratt and Alina V. Niculita. "Valuing a Business – The Analysis and Appraisal of Closely Held Companies," The McGraw-Hill Companies, Inc., 2008, Page 62.
13. CCC wesbsite www.ccc-films.com
14. www.census.gov
15. Various other resources in our professional library

1277



APPENDIX E – NORMALIZED FINANCIAL STATEMENTS

Carolina Custom Converting, LLC
Normalized Balance Sheets Per BGC Exhibit 38[1]
As of December 31,

	2008	2009	2010	2011	2012	2013
Assets						
Cash	$ 50,887	$ 22,798	$ 45,507	$ 147,779	$ 42,803	$ 10,563
Accounts receivable, net	260,350	438,234	1,144,432	423,416	490,917	187,838
Inventories	162,448	228,895	918,366	434,475	255,161	310,054
Prepayment of Inventory	-	-	-	-	24,915	-
Due from Roebuck	2,425	-	-	-	-	-
Due from Mitsubishi	16	-	-	-	-	-
Deposit on Film Purchases	-	-	80	-	-	-
Advance - Unearned Commission	-	-	-	1,000	-	-
Construction in Progress	-	9,700	-	-	-	-
Depreciable assets (and land)	115,245	269,061	426,878	576,933	581,537	497,596
Accumulated depreciation	(91,094)	(98,327)	(118,617)	(361,931)	(401,995)	(360,898)
Other Assets - Cores Supply	3,014	3,014	3,014	-	-	-
Other Assets - Due from Employee	(100)	-	-	-	-	-
Other Assets - Substandard material	826	7,500	31,147	-	-	-
Total Assets	**$504,017**	**$ 880,875**	**$2,450,807**	**$1,221,672**	**$ 993,338**	**$ 645,153**
Liabilities						
Accounts Payable	$116,640	$ 256,149	$ 517,950	$ 114,929	$ 204,650	$ 183,358
Payroll Liabilities	10,654	-	-	-	(1,434)	-
Customer Claim	-	-	-	20,000	(633)	(633)
Accrued Expense	-	-	-	21,861	-	-
Working Capital Line $150k	-	-	-	-	174,750	133,883
Working Capital Line $100k	-	-	-	-	111,600	122,100
Equipment Loans	135,940	192,565	124,843	100,330	52,901	25,698
Intercompany Loans	-	122,385	323,458	-	-	-
Vehicle Financing	-	-	48,489	66,747	48,864	27,614
Term Loan CG	-	-	-	-	-	65,923
Total Liabilities	**263,234**	**571,099**	**1,014,740**	**323,867**	**590,698**	**557,943**
Partner's Equity	**240,783**	**309,776**	**1,436,067**	**897,805**	**402,640**	**87,210**
Total Liabilities and Equity	**$504,017**	**$ 880,875**	**$2,450,807**	**$1,221,672**	**$ 993,338**	**$ 645,153**

1 Numbers may appear incorrect due to rounding.

Carolina Custom Converting, LLC
Normalized Income Statement Per BGC Exhibit 38
Page 1 of 2
Years Ended December 31

	2008	2009	2010	2011	2012	2013
Income						
Gross Receipts	$829,349	$ 1,899,361	$6,786,517	$5,071,706	$3,528,178	$2,632,621
Less: Returns and Allowances	-	-	(79,139)	-	-	-
Net Sales	829,349	1,899,361	6,707,378	5,071,706	3,528,178	2,632,621
Cost of Goods Sold						
Beginning Inventory	-	166,782	230,492	918,366	434,475	255,161
Purchases	484,049	813,285	4,691,911	3,175,740	2,362,343	1,676,905
Cost of Labor	73,756	222,552	534,916	565,631	307,628	281,895
Other Costs:						
Freight	70,870	110,891	274,886	239,128	152,274	129,325
Spoilage	1,688	67,907	-	-	-	-
Packaging	10,019	9,317	52,340	-	36,094	40,041
Logistics	-	254,997	-	-	-	-
Rebates	-	48,950	-	-	-	-
Discounts	-	7,073	-	-	-	-
Services	-	(11,327)	-	-	2,269	-
Ending Inventory	(166,782)	(230,492)	(918,366)	(434,475)	(256,161)	(310,336)
Total Cost of Goods Sold	473,600	1,459,935	4,866,179	4,464,390	3,038,922	2,072,991
	57.1%	*76.9%*	*72.5%*	*88.0%*	*86.1%*	*78.7%*
Gross Profit	355,749	439,426	1,841,199	607,316	489,256	559,630
Other income	8,888	-	-	-	-	-
Rental Income - sublet office	-	-	3,000	-	-	-
Freight billed to customers	-	-	58,208	50,177	26,035	21,108
Net Gain from 4797	-	-	-	(7,868)	-	-
Gross Profit	$364,637	$ 439,426	$1,902,407	$ 649,625	$ 515,291	$ 580,738

1 Numbers may appear incorrect due to rounding.

Carolina Custom Converting, LLC
Normalized Income Statement Per BGC Exhibit 38
Page 2 of 2
Years Ended December 31

	2008	2009	2010	2011	2012	2013
Expenses						
Salaries and Wages	$ -	$ -	$ -	$ 203,695	$ 395,210	$ 293,296
Guaranteed Payments to partners	-	100,000	140,000	156,833	17,035	-
Repairs and maintenance	17,205	113,813	100,061	90,301	28,996	34,388
Bad Debt	-	21,306	46,189	32,957	(16,227)	-
Rents	15,606	36,490	43,564	62,839	51,397	56,000
Taxes and Licenses	29,196	20,987	27,488	17,682	25,358	11,959
Interest	8,006	20,974	29,831	26,237	9,171	30,275
Depreciation	-	7,235	49,396	63,339	43,908	26,339
Advertising	1,350	655	789	7,598	7,858	977
Employee benefit programs	-	-	-	33,153	35,763	53,015
Other deductions	-	-	-	-	-	-
Auto Expense	1,003	3,544	12,200	8,380	5,587	6,991
Administrative Services	-	-	-	-	-	-
Bank Service Charges	756	1,338	984	2,469	1,618	1,770
Business Gifts	-	609	2,507	1,127	86	196
Commissions	3,608	-	94,616	116,008	77,186	54 928
Conference / Seminar	15	-	-	-	-	374
Credit and Collection Costs	-	-	2,032	2,172	5,258	1,731
Discounts	595	-	-	-	-	-
Dues and Subscriptions	15	105	900	900	1,381	1,900
Equipment Rental	-	2,172	-	6,450	-	-
Insurance	1,018	10,178	17,642	16,680	19,546	31,449
IT Expense	-	-	4,042	10,109	9,466	8,670
Legal and Professional	18,366	4,176	10,431	3,650	12,173	1,760
Meals	-	-	-	1,264	1,146	891
Meals and Entertainment	188	721	3,285	855	656	595
Miscellaneous	-	(1,442)	577	(106)	1	3,933
Office Supplies and Expense		14,821	13,035	9,739	-	-
Other	-	-	-	-	6,151	-
Out of Town Meals	-	189	-	-	-	-
Payroll Service	932	1,252	1,365	1,059	-	-
Penalty	-	-	-	-	25	258
Postage	523	2,164	4,067	6,200	6,070	5,183
Printing	227	-	-	-	-	-
Recapture Income	-	-	-	(16,916)	-	-
Sanitation	1,037	1,188	3,412	4,851	4,840	4,861
Security Expense	-	-	-	-	2,417	131
Supplies	1,433	-	-	-	6,565	8,043
Telephone	2,032	9,465	18,867	22,676	18,694	16,112
Travel Expense	2,426	4,238	11,712	10,294	15,393	4,655
Utilities	8,514	18,004	31,972	36,770	34,371	37,731
Total expenses	114,051	394,182	670,964	939,275	827,099	698,411
Ordinary income before tax	$250,586	$ 45,244	$1,231,443	$ (289,650)	$ (311,808)	$ (117,673)
Per BGC Schedule	*250,586*	*45,244*	*1,231,443*	*(289,650)*	*(311,808)*	*(117,669)*

1 Numbers may appear incorrect due to rounding.

1280

Carolina Custom Converting, LLC
Normalized Reconciliation of Equity per BGC Exhibit 38
As of December 31,

	2008	2009	2010	2011	2012	2013
Beginning equity	$ -	$ 240,783	$ 309,776	$1,436,067	$ 897,805	$ 402,640
Net income	250,586	45,244	1,231,443	(289,650)	(311,808)	(117,673)
Capital Contributions	6,000	-	-	20,004	-	-
Distributions	(53,000)	(273,028)	(137,865)	(28,040)	-	-
Guaranteed Payments to Partners	-	-	-	156,833	17,035	-
Guaranteed Payments to Partners	-	-	-	(140,000)	(17,035)	-
Book/tax differences						
50% Travel and entertainment	(188)	(721)	(3,285)	(856)	(656)	(595)
Accrual Basis Adjustment	133,952	299,650	-	-	-	-
Rental Income	-	-	-	650	-	-
Interest Income	-	-	-	11,335	2,604	1
Custom Claims	-	-	-	(20,000)	-	-
Medical Insurance	-	-	-	(16,833)	-	-
Depreciation	9,858	-	119,401	144,202	-	-
Section 179 Depreciation Exp	(91,094)	-	(70,005)	(80,863)	-	-
Depreciation	-	-	(20,288)	(243,314)	-	-
Plug to be	-	1,718	-	-	-	-
JG - Move truck to distributions	(2,454)	-	10,954	-	-	-
JG - Change in loan on JG truck	(12,877)	(3,870)	(4,063)	-	-	-
All - Normalized Capital Account adjustment	-	-	-	(51,730)	(185,305)	(197,165)
Reconciled equity	$240,783	$ 309,776	$1,436,068	$ 897,805	$ 402,640	$ 87,208
Ending equity as reported	$240,783	$ 309,776	$1,436,067	$ 897,805	$ 402,640	$ 87,210
Equity out of balance	-	-	(1)	-	-	2

Carolina Custom Converting, LLC
Equity Allocation Per BGC Exhibit 20
As of December 31,

	2008	2009	2010	2011	2012	2013
John Gandis (45%)	$140,382	$ 136,854	$ 654,438	$ 457,309	$ 158,871	$ (52,208)
Dave Wilson (45%)	100,400	155,024	634,431	353,908	207,738	144,113
Andrea Comeau Shirley (10%)	-	17,898	147,197	86,587	36,030	(4,696)
	$240,782	$ 309,776	$1,436,066	$ 897,804	$ 402,639	$ 87,209

1 Numbers may appear incorrect due to rounding.

Capital Account Normalization

	Total	Gandis 45%	Wilson 45%	Corneau Shirley 10%
2008:				
Calculation based on adjusting capital on tax return:				
Capital per 2008 tax return	94,037	68,519	25,518	
Normalizations				
Adjust to Accrual Basis	152,219	76,109	76,109	
Moving John Gandis Truck to Equity from Balance Sheet	(12,877)	(12,877)		
Loan associated with John Gandis Truck moved to Equity	9,858	9,858		
Unknown Difference - Contribution/(Distribution) needed to make Equity Roll	**(2,454)**	**(1,227)**	**(1,227)**	
Ending normalized capital	240,783	140,382	100,400	-
2009:				
Calculation based on adjusting capital on tax return:				
Capital per 2009 tax return	(82,650)	(43,437)	(32,156)	(7,057)
Normalizations				
2008 Adjustments	146,746	71,863	74,882	
Adjust to Accrual Basis	247,832	111,524	111,524	24,783
Change in Loan associated with John Gandis Truck moved to Equity	(3,870)	(3,870)		
Difference in Inventory per Tax Return v. Accrual QB	1,597	719	719	160
Unknown Difference - Contribution/(Distribution) needed to make Equity Roll	**121**	**54**	**54**	**12**
Ending normalized capital	309,776	136,854	155,024	17,898
2010:				
Calculation based on adjusting capital on tax return:				
Capital per 2010 tax return	1,342,473	612,321	592,314	137,838
Normalizations				
Inventory adjustment	80,716	36,322	36,322	8,072
Accumulated Depreciation Adjustment	12,877	5,795	5,795	1,288
Ending normalized capital	1,436,066	654,438	634,431	147,197

	Total	Gandis 45%	Wilson 45%	Corneau Shirley 10%	
2009:					
Calculation based on adjusting normalized capital:					
Capital per Normalized Balance Sheets	240,783	140,382	100,400	-	
Net Income	344,173	154,878	154,878	34,417	
Distributions	(273,028)	(143,258)	(88,975)	(40,795)	
Change in Loan associated with John Gandis Truck moved to Equity	(3,870)	(3,870)			
Allocation of Income not along ownership percentage on 2009 tax return - Special allocation done to "catch-up" Andrea for not getting any of the 2008 profit and to move effect of G. Pymt to John Gandis and Dave Wilson	0	(12,052)	(12,052)	24,104	#
Difference in Inventory per Tax Return v. Accrual QB	1,597	719	719	160	
Unknown Difference - Contribution/(Distribution) needed to make Equity Roll	**121**	**54**	**54**	**12**	
	309,776	136,854	155,024	17,898	
2010:					
Calculation based on adjusting normalized capital:					
Capital per Normalized Balance Sheets	309,776	136,854	155,024	17,898	
Net Income	1,257,266	565,770	565,770	125,727	
Distributions	(137,866)	(40,587)	(71,875)	(25,403)	
Change in Loan associated with John Gandis Truck moved to Equity	(4,064)	(4,064)			
Moving John Gandis Truck to Equity from Balance Sheet	10,954	10,954			
Allocation of Income not along ownership percentage on 2010 tax return - Special allocation done to move effect of G Pymt to John Gandis and Dave Wilson	0	(7,000)	(7,000)	14,000	#
	1,436,065	661,926	641,919	132,221	

Capital Account Normalization

	Total	Gandis 45%	Wilson 45%	Comeau Shirley 10%
2011:				
Calculation #2 - based on adjusting capital on tax return:				
Capital per 2011 tax return	769,693	347,446	347,445	74,802
Normalizations (based on balance sheet normalizations)				
Loans to members	(142,597)		(142,597)	
Loans to members that do not appear to have cleared bank (see note 15 on Normalized Balance Sheet)	12,000		12,000	
Inventory adjustments	114,465	51,509	51,509	11,447
Customer claim accrual		-	-	-
Accrued expenses	149,000	67,050	67,050	14,900
Warranty reserve	15,000	6,750	6,750	1,500
Net Accumulated Depreciation Adjustment	(19,756)	(8,890)	(8,890)	(1,976)
Ending normalized capital	897,805	463,865	333,267	100,673

	Total	Gandis 45%	Wilson 45%	Comeau Shirley 10%
2011:				
Calculation #1 - based on beginning normalized capital and normalized earnings:				
Beginning normalized capital	1,436,065	661,926	641,919	132,221
Capital contributed	20,004		20,004	
Distributions	(28,040)	(3,739)	(3,739)	(20,562)
Normalized earnings	(478,496)	(215,323)	(215,323)	(47,850)
Balance sheet normalizations:				
Loans to members less interest normalized	(142,597)		(142,597)	
Loans to members that do not appear to have cleared bank (see note 15 on Normalized Balance Sheet)	12,000		12,000	
Interest accrued on member loan normalized on income statement	8,246		8,246	
Book Accumulated Depreciation does not roll by this amount	(32,633)	(14,685)	(14,685)	(3,263)
Normalization adjustments on income statement that did not hit balance sheet account and affect capital directly				
Bad Debt Recapture normalized on Income statemen	146,666	66,000	66,000	14,667
Stolen equipment moved to repairs on income statement - normalized income statement - treated as distribution	(36,177)	(16,280)	(16,280)	(3,618)
Amounts paid for improvements to building charged to rent - normalized on income statement - treated as distribution	(18,952)	(18,952)		
Normalization of "Reverse Depreciation on Truck" Income item	12,768	5,746	5,746	1,277
Charitable Contributions actually paid - normalized on income statement - treated as distribution	(1,050)	(473)	(473)	(105)
Allocation of Income not along ownership percentage on 2011 tax return - Special allocation done to move effect of G. Pymt to John Gandis and Dave Wilson	-	(6,910)	(6,910)	13,820 #
Ending normalized capital	897,804	457,309	353,908	86,587

Per Accountants workpapers, Allocation to Shirely before guaranteed payments to Wilson and Gandis

Capital Account Normalization

	Total	Gandis 45%	Wilson 45%	Comeau Shirley 10%
2012:				
Calculation - based on beginning normalized capital and normalized earnings:				
Beginning normalized capital	897,804	457,309	353,908	86,587
Capital contributed	-			
Distributions	-			
Normalized earnings	(309,860)	(139,437)	(139,437)	(30,986)
Balance sheet normalizations:				
Book Accumulated Depreciation does not roll by this amount	1,096	493	493	110
Accruals normalized in 2011 actually paid in 2012				
Legal fees	(15,000)	(12,273)		(2,727)
Accruals normalized in 2011 and reversed in 2012 QB				
Warranty Reserve	(15,000)	(6,750)	(6,750)	(1,500)
Difference in ending inventory per 2011 Tax Return and Quickbooks	1,400	630	630	140
Normalization adjustments on income statement that did not hit balance sheet account and affect capital directly				
Zoi legal fees normalized on Profit & Loss not on Balance Sheet	(10,000)	(8,182)		(1,818)
Increase Rent paid - normalized as distribution	(42,000)	(42,000)		
Mgr Expenses paid - normalized as distribution	(28,933)	(28,933)		
Income Statement impact on Zoi gross-up adjustment	(2,459)	(1,107)	(1,107)	(246)
Legal fees actually paid for case - normalized on income statement - treated as distribution	(41,313)	(33,802)		(7,511)
Zoi Interest expense normalized on Profit & Loss not on Balance Sheet	(33,096)	(27,079)		(6,017)
Ending normalized capital	402,639	158,871	207,738	36,030

Capital Account Normalization

	Total	Gandis 45%	Wilson 45%	Comeau Shirley 10%
2013:				
Calculation - based on beginning normalized capital and normalized earnings:				
Beginning normalized capital	402,639	158,871	207,738	36,030
Capital contributed	-			
Distributions	-			
Normalized earnings	(118,264)	(53,219)	(53,219)	(11,826)
Normalization adjustments on income statement that did not hit balance sheet account and affect capital directly				
Mgr Expenses paid - normalized as distribution	(15,113)	(15,113)		
Income Statement impact on Zoi gross-up adjustment	(5,468)	(2,461)	(2,461)	(547)
Increase Rent paid - normalized as distribution	(12,000)	(12,000)		
Charitable Contributions Normalized	(170)	(77)	(77)	(17)
Legal Fees - normalized	(146,230)	(119,643)		(26,587)
Difference in Accruals normalized on Balance Sheet and Income Statement - related to John Gandis pay	(699)	(699)		
Loss on Disposal not booked but adjusted for on Normalized Balance Sheet	(17,485)	(7,868)	(7,868)	(1,749)
Ending normalized capital	87,209	(52,208)	144,113	(4,696)

From: dave wilson <davewilson@easternfilms.net>
Sent: Tuesday, June 24, 2008 5:50 PM
To: 'John Gandis'
Subject: RE: EFS Sales and CCC projected sales

Hi John,

Using only the past 2 years does not really give us an accurate picture of what I am bringing to the company. I sold accounts in the past two years that I am no longer selling. We may be able to sell those accounts again but there are no guarantees. There are accounts I have sold before 2007 that I can bring to the table. How do we put a value on those? In addition, we have business with Minova that I could have kept but chose to run though CCC. I have been working on the Minova 2 mil project for several years. Before we discussed paying me a salary, we were looking at having CCC toll slit 2 mil for Eastern Film Solutions. When I discovered that Soliant had film and that it may work for Minova, I chose to run this business through CCC. We set it up so that CCC would buy the film and sell Eastern Film Solutions at $.15/lb less than what I was selling Minova for. This would have allowed me to keep a decent margin on Minova while still giving CCC good margin on the film from Soliant. The most profitable choice for me would have been to buy the Soliant film and have CCC or someone else toll slit the film. Since I have a vested interest in the success of CCC, I was happy to have CCC buy the film from Soliant and resell to me.

This company has evolved to where we are today. Our situation is probably a bit unique. The real question is this – are the customers, vendors and margins I am bringing to the table worth the salary we are proposing? If I am to focus all my efforts in the film business on CCC, I am foregoing opportunities to earn money on those opportunities outside of CCC. In addition, I am giving up considerable income by running all of the Minova business through CCC. If CCC were not in business and I supplied Minova with film from Soliant, I could make silly money even if I paid someone $.30/lb to convert the film.

I believe that the business I am bringing to the table even without the Minova 2 mil justifies the salary we are discussing. The Minova 2 mil business makes my contribution quite large and I feel justified in earning income from that account. My business has gotten to a point where a partner is critical to support the growth. I have never considered another partner other than you. I agree that CCC toll slitting for Eastern Films is complicated to manage and not a long term strategy for profitability and growth. Please look at it from my side...I am considering turning over accounts with all associated profits to CCC. This is my primary source of income. I have to be compensated for the business I have established.

If you are having doubts about whether my accounts are worth the salary, we need to discuss this. If you feel that my salary puts you in an unfair position, we should also discuss this. I have no doubt that the contribution we both bring to the table can result in a successful business. I think you feel the same based on everything you have told me.

I can put together a more detailed chart of accounts and dollars earned, but it will take some time. Let's talk tonight if you have some time.

Thanks,

Dave

From: John Gandis [mailto:john@decotexllc.com]
Sent: Tuesday, June 24, 2008 4:39 PM
To: 'dave wilson'
Subject: RE: EFS Sales and CCC projected sales

Good Stuff.

I haven't been able to reach Andrea today – I think that she is traveling.

What she said that she wanted to get was a projection of what the EFS book of business was worth the last couple of years... once she has this information she will derive a formula to determine the value –

If I understand what she is trying to do is assign a value (like equity) to the book of business to write into the agreement so that we are shown as 50/50 partners. My part is easy – dollars invested in equipment/hard assets. . your is a little more tricky since it is an intangible. I need to look back into my notes, but I think that what she is looking for is a statement from EFS for the last two years – tax returns/customers – margins, etc. Would it be easier if you just send your quick books file ?

I don't want to make this any more difficult for you, and I want you to be comfortable moving forward with what we are doing. I have a lot of faith that she will be able to construct something that makes sense for both of us... but I don't think that a projection of what we think we can do will suffice for putting the agreement together.

Let me know your thoughts,

John

PS – I just looked in my notes – She was requesting a chart – Customer / $ earned per pound sold to customer / Pounds sold to customer... is this something that you can do ?

From: dave wilson [mailto:davewilson@easternfilms.net]
Sent: Tuesday, June 24, 2008 11:33 AM
To: 'John Gandis'
Subject: EFS Sales and CCC projected sales

Hi John,

Take a look at this and let me know if you have questions. I think the projected CCC sales are doable if we can get the pounds through the plant.

Thanks,

Dave

From: Dave Wilson <dave@neologicdistribution.com>
Sent: Monday, December 03, 2012 4:21 PM
To: Steve Norvell (snorvell@freshwatersystems.com)
Subject: CCC
Attachments: Balance sheet YTD Nov 2012.xlsx; YTD P&L Nov 2012.xlsx

Hi Steve,

Just a quick update on CCC. We have a hearing this Thursday regarding dissolution of CCC and Zoi. We have drafted our own dissolution order which will make it nearly impossible for John and Andrea to conduct business once the dissolution order is in place. Andy (my attorney) thinks we should make an offer this week to buy John and Andrea's interest based on the values they have given us in their obviously manipulated financials. They won't take the offer but will have a hard time explaining to the judge why our offer against their numbers is not fair. Essentially, we will be offering them a net asset offer based on roughly $350,000 not including Zoi Films (which we have yet to receive). CCC has a net asset value of close to $890,000.

Cash - $77865
AR - $408,000
Inventory - $330,000
Fixed Assets - $650,000 (based on market value given by appraiser)

Total Assets - $1,465,000

AP - $176,000 (after deducting Andreas recent postings of AP to her and John at $261,000)
Current liabilities - $289,000
Long term liabilities - $110,000

Total Liabilities - $575,000

I'd like to discuss this with you. If they actually took our offer, we'd have the whole company super cheap. Again, I doubt that they will take our offer but it would force them to explain their devaluing of the business. Let me know when you have a few minutes to discuss over the next day or so. FYI –sales this year so far with CCC are at $3,400,000 and I am estimating sales within Zoi to be $400,000 minimum. See attached actual P&L and balance sheet from the books they gave us.

Regards,

Dave Wilson
Neologic Distribution
864 640 7402

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

DAVID WILSON,
PLAINTIFF,

vs.

JOHN GANDIS, ANDREA COMEAU-SHIRLEY, AND ZOI FILMS, LLC,
DEFENDANTS.

COURT OF COMMON PLEAS
2012-CP-23-02887

TRANSCRIPT OF RECORD

ORIGINAL

December 6, 2012
Greenville, South Carolina

B E F O R E:

THE HONORABLE D. GARRISON HILL, JUDGE.

A P P E A R A N C E S:

W. ANDREW ARNOLD, ESQ.
Attorney for the Plaintiff

MASON A. GOLDSMITH, ESQ.
LARRY LEE PLUMBLEE, ESQ.
Attorneys for the Defendants

HOLLIE M. JENKINS
Circuit Court Reporter

I N D E X

(There were no witnesses called.)

E X H I B I T S

(There were no exhibits introduced.)

PROCEEDINGS

THE COURT: Okay. So this -- there's several motions listed. Which ones are still going forward? Are they all going forward?

MR. ARNOLD: Well, actually, the first one, Deco-Tex, has been resolved, the motion for a protective order.

THE COURT: Okay.

MR. ARNOLD: That's been resolved. And they're no longer a party to this action.

THE COURT: Okay. So we're at --

Mr. Goldsmith, this is your motion to dismiss, sir?

MR. GOLDSMITH: Yes, sir.

THE COURT: Okay. Go ahead.

MR. GOLDSMITH: We have moved, Your Honor, for judgment on the pleadings. This is an LLC with three members. I represent two of them, who have more than 50 percent interest in the company. Mr. Arnold represents the third one, who is the Plaintiff. The Plaintiff seeks disillusion as a remedy in the complaint -- in the amended complaint. And we seek disillusion. And, for that reason, we move for judgment on the pleadings with both sides seeking disillusion.

Without going beyond the pleadings, you can see readily that the Plaintiff alleges many acts of wrongdoing. And, of course, we dispute those. And we

have our allegations.

But where we are is in the midst of protracted and expensive litigation -- and, meanwhile, a business is sitting there with my client, Mr. Gandis, having tried to run the business, and make the calls to make the sales to try to keep the business going with no compensation, no commission, no pay. He's locked in these lawsuits. And it's not economically feasible for this business to go forward.

We don't seek a wind up where my clients would be in charge of the wind up, even though they have the majority interest in the business. We believe there should be an independent third party designated by the Court to wind the matters up.

We passed a name on to the other side. And I'm going to hand that up to Your Honor. It's someone we think is experienced.

It's the same information I've given to you, but I'll give it to you again.

MR. ARNOLD: Thank you.

MR. GOLDSMITH: With your permission.

THE COURT: Yes, sir.

MR. GOLDSMITH: And it would be our hope that this -- it would be our expectation and, certainly, our hope that a third-party receiver would do his best to bring about a

sale of the assets of the company to create the biggest fund possible under the circumstances, after which the Court could then make the appropriate determinations, if it can't otherwise be agreed upon, as to what party gets what.

There are general creditors. There are secured creditors, who would -- those would have to be taken care of. There are employees who would have to be paid up through whenever they're working, you know, for whatever time they're working. They have certain interests and claims. Those type things would have to be paid.

My client has loaned over $250,000 to the company. That's disputed by the other side. But that would be something that would be established through the Court, again, if it can't otherwise be settled upon. I don't know how much money would remain. But, in an ideal world, there would be money to be divided up. We would have to see.

I think that's really the -- sort of the long and short of it, Your Honor. And we think we're -- both sides seek disillusion, that that's an appropriate remedy. And, for that reason, our motion for judgment on the pleadings should be granted.

Thank you.

THE COURT: Thank you, sir.

Mr. Arnold.

MR. ARNOLD: May it please the Court.

THE COURT: Yes, sir.

MR. ARNOLD: Andy Arnold representing the Plaintiff, David Wilson, who's brought this action individually and derivatively on behalf of the entity, CCC.

The one thing I will agree with is that we should be limited by the pleadings -- on the judgment on the pleadings. And we have alleged causes of action -- well, we've alleged a set of facts that would establish a pattern of fraud, breach of fiduciary duties.

And, again, what the standard is -- and I'll quote from one of the cases, Russell v. City of Columbia. It's a Supreme Court case on judgment on the pleadings that a judgment on the pleadings against a plaintiff is not proper if there's an issue of fact raised by the complaint, which if resolved in the favor of the Plaintiff would entitle him to judgment.

We have asked for disassociation. And, in the alternative, if we're not entitled to disassociation to a disillusion. So what they're asking is for you to say despite the fact that I -- my client has stated facts that entitle him to a disassociation. Because, again, if believed, these facts would entitle him to a disassociation, which would mean these folks would be

disassociated from the entity. And we would --

THE COURT: Wait a minute now. Who do you want to be disassociated?

MR. ARNOLD: Mr. Gandis and Ms. Shirley.

THE COURT: Okay.

MR. ARNOLD: And so we've asked to disassociate them for their wrongful acts.

THE COURT: Okay.

MR. ARNOLD: We don't want to gut the entity. We think the business has value. Remember, we were here not long ago because they didn't want to give us the customer list because that customer list has such value. Well, we agree it has value. And we want -- well, actually, we've made an offer to purchase this business for almost half a million dollars, their interest. That hasn't been -- they haven't accepted or rejected that yet. But we think this business has value. We don't want to dissolve the entity unless it's absolutely necessary. We want a disassociation.

And so we've pled a cause of action for disassociation. Our prayer for relief, clearly, states that we're asking for an order disassociating the Defendants from CCC, or in the alternative dissolving CCC. What they want you to do is say, well, before we litigate the issues, I just -- we're going to do away with your

cause of action for disassociation and we're just going to dissolve the entity. And whether or not that's wise, whether that would be something that in the end is the smartest thing to do, all I can say today is it's not something permitted under the rules of civil procedure and the precedent interpreting these rules.

So, look, the Courts have said this is -- a judgment on the pleadings is considered to be a drastic procedure by our courts. We would be -- you would be depriving us of the opportunity to disassociate these folks and to continue this business.

Now, again, there was a couple of things addressed outside the pleadings about how much money he's put in here that he doesn't -- that he shouldn't be forced to continue this business. We're happy for Mr. Gandis to step aside and for us to take over the business. My client is a 45 percent owner, too. And so, you know what, if the burden is too great, step aside. But you can't say, hey, the burden is too great for me, but I don't want you to bear it. The business isn't worth saving, but I'm not going to sell it. The customer list is too valuable to give to you, but we want to break up the company and have a free for all.

Because the order -- let me -- I'll end with this. We've attempted to negotiate a disillusion. We think if

we're going to litigate this case that we need to litigate the case. And we're entitled to a judgment for disassociation if we can prove it, and, if not, then we'll dissolve it.

But what we've proposed is a -- to try to negotiate a disillusion, to have some period of time where we try to sell the business with the customers intact with both sides agreeing not to go after the customers while we try to sell the business. That's not acceptable to them.

Now, I think we should continue to try to negotiate. I'm happy to even sit down and mediate, you know. And we've requested to sit down. We've offered to mediate. But we keep showing up here.

And so while we're here, I think the only thing that this Court can do is to look at the pleadings, and determine whether or not we've pled a cause of action for disassociation. Statute 33-44-601 says, On application by a company or another member, the members expulsion by judicial determination because the member engaged in wrongful conduct that adversely and materially effected the business -- we've pled that -- willfully and persistently committed material breach with the operating agreement or duty owed to the company and other members -- we've pled that -- and engaged in conduct related to the companies business, which is not reasonably practical to

carry on the business. We've pled that. We're entitled to disassociation.

So looking at the pleadings, how you could say, no, I'm not going to let you have disassociation? I'm going to determine the day that the appropriate remedy is disillusion, even though there's facts yet to be litigated. That's our position.

THE COURT: Well, in your prayer, you say you want an order disassociating the Defendants or, in the alternative, dissolving the corporation, and an order requiring a winding up of the affairs ordering assets -- and the payment of the Plaintiffs of the shared profits and income and a judicial order of disillusion, alternatively, appointing a receiver to wind up the affairs.

So --

MR. ARNOLD: That's right. I mean, if I can't get what I want, if my client can't get what he wants, which is a disassociation, then he will settle for disillusion. But he shouldn't have to do that today. This Court shouldn't make a finding that disillusion is more appropriate than disassociation.

We can move -- they can move for summary judgment. And then we can consider all these facts. But they're doing a lot of this before depositions. We've still got

outstanding discovery requests that we haven't gotten responses to. I would -- I mean, look, I can tell you the things we've found, but that would be outside the pleadings.

THE COURT: Okay. Thank you.

Mr. Plumblee, anything you want to --

MR. PLUMBLEE: Well, briefly. There are a couple of things I would say, Your Honor. First of all, with regard to issues that sort of go beyond the pleadings about negotiations and mediations, I will agree that Mr. Arnold and I have had many conversations about the issues in this case and made attempts to resolve the issues in this case. We've been unable to do that. It hasn't been as the result of unavailability or lack of effort on our part.

As far as mediation in this case, if it is not -- if a resolution is not reached here today, which we hope it will be, if it goes forward, it will have to be mediated. There's a standing order that says we have to do that. And we, certainly, will do that. And we'll do that in good faith. But we don't believe that the energy, the time, the resources that would be required to get there should be expended in this case where both parties and their pleadings have asked for the same remedy.

I will address a couple of things that Mr. Arnold -- if you would indulge me to do that, a couple of things

Mr. Arnold said. I agree we're limited to the pleadings.

If you read the pleadings, the things that have been alleged in the pleadings are the kinds of facts -- or the facts that give rise to a minority members claim for minority oppression under the act. Minority oppression under the act is addressed in 33-44-801, I believe it's 4(d). And where the managers or members in control of the company have acted, or are acting, or will act in a manner that is unlawful, oppressive, fraudulent, or unfairly prejudicial to the Petitioner, the remedy for the minority is a disillusion of the company. And that's what they asked for.

And if they prove every fact that is in this complaint, that is what they would be entitled to receive. And that's what we're proposing to let them have, not under terms that we control, not under the terms that they control, but under the terms that the Court controls so that it's fair to both sides with a third party that's designated to wind up the affairs of the company. And that's what the statute provides for. That's what they've asked for. That's what we've asked for. That's what equity would, I believe, dictate under these circumstances. And we believe that's what the Court should do.

THE COURT: Mr. Arnold, why do I feel like you're the

dog that's caught the bus?

MR. ARNOLD: Excuse me.

THE COURT: Why do I feel like you're the dog that's caught the bus?

MR. ARNOLD: Well, I guess I am. But it doesn't mean that the dog is not right, the bus shouldn't stop.

And, again, I think, again, he's reading one part of the statute. Yeah, look, we're entitled to disillusion under the facts we've pled. We're, also, entitled to a disassociation. And they don't get to choose our remedy, not here today.

So, yeah, I think -- if you look at the statute, the same acts that can entitle you to disassociation can entitle you to a disillusion. But we get to decide the remedy we seek. And we're seeking a disassociation, first and foremost.

THE COURT: Well, what -- if you were granted a disassociation, what -- your client would run the company; is that --

MR. ARNOLD: That's right.

THE COURT: All right.

MR. ARNOLD: And I think under the statute would -- if they were disassociated, we would determine their fair -- the fair market value of their interest and purchase it.

THE COURT: Because it's -- it was unclear to me just from reading the complaint whether a disassociation would require the appointment of a receiver. But you're saying --

MR. ARNOLD: A disassociation would not.

THE COURT: Okay.

MR. ARNOLD: With a disassociation, the business would continue on. And that's -- and, again, that's what we want to happen. And we're willing, again, to -- because, look, we've -- look, just -- we had a call from Pennsylvania with someone interested in buying the company. Well, that's not going to happen if this thing is broken up. And it might not happen anyway. It may be we're back in 90 days with a motion for summary judgment for disillusion. If we -- I mean, maybe they can establish facts that say, no, you're not entitled to a disassociation, you're entitled to a disillusion.

THE COURT: Well --

MR. ARNOLD: But that can't be determined based on the pleadings.

THE COURT: Would it help if I ordered y'all to mediate the case?

MR. ARNOLD: I think so.

THE COURT: Pending -- and keep this motion under advisement.

MR. PLUMBLEE: Obviously, Your Honor, you can do what you --

THE COURT: No. I'm asking.

MR. PLUMBLEE: Well, if there's not a disillusion, there will have to be a mediation. And if you believe that's the remedy, then, obviously, we'll abide by the Court's order.

I would say one additional thing. If -- to address what Mr. Arnold just said. Prospective buyers, we hope there are. Everybody hopes there are. A disillusion and the appointment of a receiver would not prohibit a prospective buyer from purchasing the assets of the company. And the receiver is charged with getting the highest and best value that he can. So --

THE COURT: It kind of puts a stigma on it, though, doesn't it?

MR. PLUMBLEE: I'm sorry.

THE COURT: It kind of puts a stigma on it, though, doesn't it?

MR. PLUMBLEE: Well, I mean, if there's a buyer that wants to entertain -- if we want to entertain offers from a prospective buyer or the receiver entertain offers of a prospective buyer for the going concern, that could be something that could be considered.

MR. ARNOLD: But, Your Honor, the order that they

sent to me that they wanted to hand up to you allows, as soon as the matter is dissolved, that then there's a free for all for all the customers. We said, look, well, if you're going to dissolve this thing, then we all ought to have a 90 days hand-off period where we can't go raid the company's biggest asset, it's customers. To me, disillusion should not be, hey, there's a pot of money over there, whoever can get it in their pockets fast enough gets it. That doesn't seem, to me, to be orderly.

So the idea that we're going to just offer this business for sale while members go out and take all the customers is crazy. So, yeah, they may come buy the -- what's left of the assets. The business will be gone. And they wouldn't agree to the 90-day hold-off period. And maybe they've got good reason. But my point -- all my point is is this idea that they can -- you can still sell it -- you sell it after you've raided it of its customers.

MR. PLUMBLEE: Well, and that kind of gets to the second point that I intended to make and got sidetracked. And that is that the -- if we're back to the motion on the pleadings and we're bound by the pleadings, there is not anything that I see in the complaint by the Plaintiff. If Mr. Gandis and the other members are guilty of all the things they say that they're guilty of, which is disputed, but, if they are, then those are all things that could be

dealt with through an accounting in the wind-up process, and a credit against -- or a debit against any distributional interest they have or a requirement to make payments back into the company.

And there are claims by Mr. Wilson, as a member, against the other members. Those would not be inhibited or enhanced by disillusion. So those things that they're complaining about could still be addressed.

But what would not happen is that, you know, the parties to the unhappy marriage would not have to continue with the unhappy marriage, which, to us, makes little sense.

THE COURT: All right. Well, how much time would you need to be able to schedule a mediation?

And, secondly, do y'all believe you could agree on a mediator, or do you want me to appoint one?

MR. PLUMBLEE: 10 days?

MR. GOLDSMITH: Let's strive to have it completed within 10 days, Your Honor.

MR. ARNOLD: Look, I'm happy to try to do it in 10 days. I don't know whether or not -- I mean, you've got to find a mediator. I -- you know, look, I always prefer Tom Stephenson.

MR. PLUMBLEE: I know he's not available. I know he's not available until, I think, maybe the first of

February because I tried to get him on another case.

MR. GOLDSMITH: He would have been fine, by the way.

MR. PLUMBLEE: That's fine with me, if he's available.

UNIDENTIFIED MALE: I guess you could order him.

MR. ARNOLD: I mean, I'm happy to try. I mean, we are going up against the holidays. So if we don't get it done within 15 days, then we're not going to get it done for 30.

MR. PLUMBLEE: I think there just needs to be -- it needs to be expeditious.

MR. ARNOLD: I don't oppose that.

MR. PLUMBLEE: Both sides would want that.

MR. ARNOLD: I don't oppose that.

What's the date today?

MR. GOLDSMITH: The 16th.

MR. PLUMBLEE: The 16th.

MR. ARNOLD: Well, let's -- if we could have 15 days, that, at least, gives us --

MR. PLUMBLEE: Through the week before Christmas.

MR. ARNOLD: -- Through the week before Christmas. That seems more realistic.

THE COURT: I mean, I'll be glad to assist you. I'm not -- it's probably better if y'all agree on one than have one imposed on you. But I'll be glad to try to

call --

MR. PLUMBLEE: I think we can agree on one. Why don't we do this, if it's all right with the Court. Today is, what, Thursday. Why don't we try to get back with the Court by, say, Tuesday. And if we have not been able to agree or find one, then we might need your help. I think we can agree. I just don't know that we can get on their calendar.

THE COURT: I mean, I don't --

MR. ARNOLD: I'm pretty confident we can agree.

THE COURT: Tom Stephenson, Tom Pope in Newberry --

MR. GOLDSMITH: Tom Traxler.

THE COURT: Yes. I mean, whatever y'all want to do. Anybody else named Tom?

MR. GOLDSMITH: Tom Traxler.

THE COURT: Yes. I heard that.

No. Y'all can figure it out. And if you want me to call and try to see if they'll do it, I'll be glad to do that since I think it's important to get it done quickly. And it has more time sensitivity than most cases, at least, it appears so to me.

MR. ARNOLD: Okay.

MR. PLUMBLEE: So 15 days, is that what we're saying?

MR. ARNOLD: Uh-huh.

THE COURT: So that would be the 21st?

MR. PLUMBLEE: Friday, the 21st.

MR. ARNOLD: Thank you.

THE COURT: Thank you, gentlemen.

MR. GOLDSMITH: Your Honor, we had -- let me touch on one thing. We had some motions to dismiss. What I'd propose is we just take those up at some other day, if necessary.

MR. ARNOLD: I'm happy to do that.

MR. GOLDSMITH: They're not really time critical.

MR. ARNOLD: I'm happy to do that.

MR. GOLDSMITH: Is that all right?

THE COURT: That's fine.

Let me just say -- are you -- what's your name, sir?

MR. JOHN GANDIS: John.

MR. GOLDSMITH: John Gandis.

THE COURT: Okay. You're Mr. Gandis?

MR. JOHN GANDIS: Yes.

THE COURT: And you're Mr. Wilson?

MR. DAVID WILSON: Yes, sir.

THE COURT: Y'all both have excellent attorneys. And y'all may be frustrated by some of these appearances and, perhaps, what I've done today. But I think it's in your best interest to try to work it out while you have control of it before some judge or jury gets it that you don't know anything about who has control over it. And I just

remember -- I think it was Voltaire who said he had almost been ruined twice in his life, once when he lost a lawsuit and once when he won one. So try to work it out.

MR. GOLDSMITH: There's a lot of truth in that.

Thank you.

MR. ARNOLD: Thank you, You Honor.

THE COURT: Thank you.

**********END OF TRANSCRIPT OF RECORD**********

CERTIFICATE OF REPORTER

STATE OF SOUTH CAROLINA)

COUNTY OF GREENVILLE)

I, HOLLIE JENKINS, Official Court Reporter for the Thirteenth Judicial Circuit of the State of South Carolina, do hereby certify that the foregoing is a true, accurate, and complete Transcript of Record of the proceedings had and the evidence introduced in the captioned case, relative to appeal, in the Court of Common Pleas for Greenville County, South Carolina, on the 6th day of December, 2012.

I do further certify that I am neither of kin, counsel, nor interest to any party hereto.

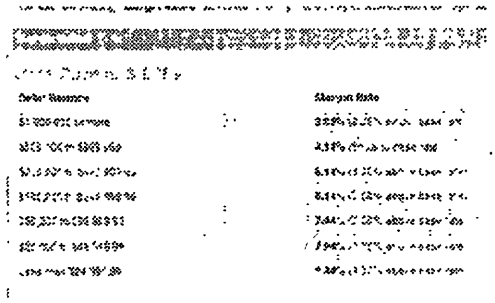
February 14, 2014

Hollie M. Jenkins, Court Reporter

My Commission Expires: 09/24/20

From: Steve Norvell <snorvell@freshwatersystems.com>
Sent: Tuesday, May 28, 2013 3:22 PM
To: 'Dave Wilson'
Cc: 'JulieAnne London'
Subject: RE: Legal invoice & Interest Rate
Attachments: image002.jpg; image003.jpg

Dave, please send us the updated xls file so we can release the payment. Also, interest has been accruing since 7/10/12 at the rate of 8.44%, which is based upon the margin rate charged by eTrade securities. We borrow funds to pay your legal/accounting bills, so we must recover what we pay eTrade Securities. We'll need an updated Promissory Note signed by you and Julie. thanks



Steve Norvell
Fresh Water Systems, Inc.
864-284-1805 (Direct)

From: Dave Wilson [mailto:dave@neologicdistribution.com]
Sent: Tuesday, May 28, 2013 10:50 AM
To: Steve Norvell
Cc: 'JulieAnne London'
Subject: Legal invoice

Hi Steve,

See attached invoice from Andy Arnold. April was a big month due to the depositions of John and Andrea. In addition, there is a $5100 charge from Catherin Stoddard of Dixon Hughes the forensic accounting firm. We are pretty much done with Dixon Hughes. We have a hearing this Friday in which we will make a motion to dissolve both CCC and Zoi. If we are successful, a receiver will be appointed and the companies will be shut down and assets sold. Monies collected will go into escrow pending the court case unless John and Andrea decide to settle prior. This motion should significantly impact their case as they will now have to start paying their attorneys from their own pockets. In addition, they will not be able to service the customer base which should help us capture more of the CCC customer base. Let me know if you have any questions. I would expect the monthly charges from Andy to drop considerably with the exception of maybe October as we prep for trial.

Regards,

Dave Wilson
Director Film Sales
864 640 7402 cell
864 751 9135 direct
864 284 1819 fax

From: Steve Norvell <snorvell@freshwatersystems.com>
Sent: Thursday, June 27, 2013 11:30 AM
To: 'dave Wilson'
Cc: 'JulieAnne London'
Subject: RE: Lawsuit CCC vs NeoLogic

Ed called me yesterday to let me know a person was in their lobby (2 Dist Ct) to serve "Dave Wilson, registered agent for NLD". I went over there and explained to them that you are not the registered agent and that you were traveling out of town. He showed me the papers and I noticed NLD was listed as well. I also told the messenger that you primarily work out of 85 Commerce so he can attempt serving you or I there vs Ed's place. I was going to let you know about this when you returned so you could focus on the business at hand.

Since Andy is handling this new lawsuit, which we predicted, then I'll assume no action is required from me unless you or Andy tells me otherwise. I'll copy JLo so she can expect a visitor anytime soon...

Steve Norvell
Fresh Water Systems, Inc.
864-284-1805 (Direct)

-----Original Message-----
From: dave Wilson [mailto:dave@neologicdistribution.com]
Sent: Thursday, June 27, 2013 11:15 AM
To: 'Steve'
Subject: Lawsuit

Hi Steve,

I got served with a new lawsuit by ccc yesterday and Neologic is named as a defendant. Expect papers any day at the office. Andy is on it. The suit is bullshit and an attempt to give them some leverage and cost us more legal fees.

Hearing went well yesterday. We won two motions to compel and the judge heard our motion for dissolving both ccc and zoi. If the motion is granted, this new suit may go away because the received would most likely care less about a frivolous trade secret suit for a company that is being liquidated. If the motion is granted, john and Andrea have start writing their own checks for legal expense and risk losing in October. Andy said our best time for settlement is right after the judge grants dissolution.

I'll call you later tonight if you want to discuss further.

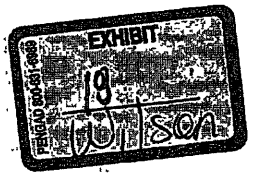
Thanks,

Dave

Shift delete after reading

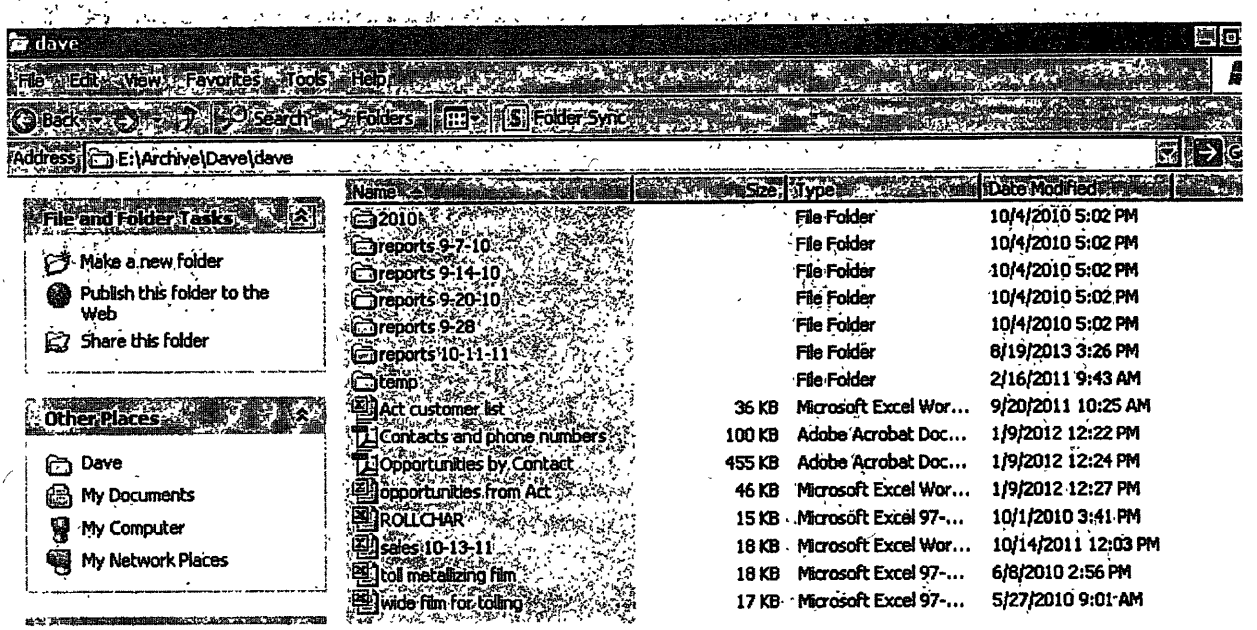
Ballentine, Giovanna D.

From: Williams, Burl F.
Sent: Wednesday, December 04, 2013 8:48 AM
To: Ballentine, Giovanna D.
Subject: Fw: Proof created on January 9th



Please print in color. 4 copies. Thanks!

From: acs [mailto:namasteconsult@bellsouth.net]
Sent: Wednesday, December 04, 2013 08:42 AM
To: 'John Gandis' <ruinzoi@yahoo.com>
Cc: Williams, Burl F.
Subject: RE: Proof created on January 9th



STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE	IN THE COURT OF COMMON PLEAS
David Wilson, individually and derivatively on behalf of Carolina Custom Converting, LLC, Plaintiff, vs. John Gandis, Andrea Comeau-Shirley, ZOi Films, LLC, and Carolina Custom Converting, LLC, Defendants, Carolina Custom Converting, LLC, Counterclaim Plaintiff, vs. Dave Wilson, Steven Norvell, Neologic Distribution, Inc., and Fresh Water Systems Inc., Counterclaim Defendants.	Civil Action No. 2012-CP-23-02887 **AFFIDAVIT OF KENNY MCLEAN**

PERSONALLY APPEARED before me Kenny McLean who, first being duly sworn, deposes and state as follows:

1. I am a resident of Richland County, South Carolina.
2. I am over the age of eighteen, and have personal knowledge of the facts stated herein.
3. I am the owner of Computer Forensics Lab, located at 1924 Barnwell Street, Columbia, South Carolina, 29201
4. I have been retained by Nexsen Pruet ("Client") to review and analyze three devices: (1) Blackberry Bold; (2) Acer Mini Laptop; and (3) HPdv7 Laptop.
5. My analysis of the Blackberry Bold yielded the following information:

a. I received the cellular device from Client on or about February 2, 2012.

b. The cellular device was turned off.

c. I turned the cellular device on, and it contained an alert notifying that it had a new SIM card inserted.

d. The cellular device had a default image with no user data present; the cellular device had been wiped.

6. My analysis of the Acer Mini Laptop yielded the following information:

a. I received the Acer from Client on or about February 2, 2012.

b. A forensic image of the hard drive was created from the original hard drive on February 3, 2012.

c. The hard drive from the Acer Mini Laptop contained 2 partitions. The second partition is the working partition for the computer.

d. The working partition had 3,043 document type files with MAC timestamps that are inclusive and after January 18, 2012 at 0:00 hr.

e. Of the 3,043 files these show an accessed date after January 18, 2012. These files appear to have been deleted to the recycle bin between January 18, 2012 through January 31, 2012.

7. My analysis of the HPdv7 yielded the following information:

a. I received the HP from Client on or about February 3, 2012.

b. A forensic image of the hard drive was created from the original hard drive on February 3, 2012.

c. I found the BIOS time of the HP DV7 laptop had a zero offset from local time.

d. The hard drive from the HP DV7 laptop contained 5 partitions. The third (3rd) partition is the working partition for the computer.

e. The working partition had 1,275 document type files with MAC timestamps that are inclusive and after January 18, 2012 at 0:00 hr.

f. I found reference to software "File Restore.exe" having a last run date of February 01, 2012 at 9:37 a.m. and a run count of 5.

g. I found reference to software "SAFEITMAILSHREDDER.EXE" having been last run ("executed") at January 23, 2012 at 4:42 p.m.

h. I found evidence of a software program called "Eraser" having been installed on or about February 01, 2012 10:01 a.m.

i. I found a directory where the "eraser.exe" software program was installed and the software manual in file format was located.

j. I found references to software "Eraser" in the Windows registry file USERS showing a run (execution) count of 16 and a last run date of February 02, 2012 at 10:06 a.m.

k. I found in the Windows registry where the last system start time of the computer was February 01, 2012 at 9:48 p.m. and a last system shutdown time of February 02, 2012 at 10:25 a.m.

l. I found evidence that external media (such as a USB device or "thumb drive") had been connected to the laptop.

FURTHER AFFIANT SAYETH NAUGHT.

KENNY McLEAN

SWORN and subscribed to before me
this 10 day of June, 2014.

Notary Public for South Carolina

My Commission Expires: 2/20/20

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
31 Incorporated										
Invoice	05/14/2008	4474	White Polyester Film - 2 mil 16" wide x 18" OD on "31 Incorporated		white PET (White Polyester Film)	2,552.00		2.80	7,145.60	7,145.60
Total 31 Incorporated						2,552.00			7,145.60	7,145.60
Celllox										
Invoice	11/06/2007	1424	Clear Polyester Film - 48ga Untreated 2.25" – 740	Celllox	Clear PET (Clear Polyester Film)	0.00		1.09	0.00	0.00
Invoice	11/06/2007	1424	Clear Polyester Film - 48ga Untreated 2.5" – 680 r	Celllox	Clear PET (Clear Polyester Film)	0.00		1.09	0.00	0.00
Invoice	07/18/2008	4524		Celllox	Variance	1.00		0.80	0.00	0.80
Invoice	08/15/2008	4546	48 gauge clear untreated polyester film 2.25" x 40,	Celllox	44 DMTL (44 gauge clear untreated polyester film)	19,454.00		1.44484	28,104.83	28,104.83
Invoice	08/15/2008	4546	48 gauge clear untreated polyester film 2.5" x 40,0	Celllox	44 DMTL (44 gauge clear untreated polyester film)	18,619.00		1.51007	28,115.89	56,220.82
Total Celllox						38,074.00			56,220.82	56,220.82
Carolina Custom Converting, LLC										
Invoice	12/06/2007	4404	Grey Sided PET – microwave film for flexease orde	Carolina Custom Converting, LLC	GreyPet (Grey Sided PET – microwave film)	6,423.00		0.30	1,926.90	1,926.90
Invoice	12/06/2007	4405	Clear Polyester Film - 48 gauge for flexease order	Carolina Custom Converting, LLC	Clear PET (Clear Polyester Film)	8,999.00		0.70	4,899.30	6,826.20
Invoice	12/31/2007	4383-18	Freight charges from VDI to CCC for scrap film	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		657.80	657.80	7,583.80
Invoice	12/31/2007	4383-19	Freight charges from VDI to CCC for scrap film	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		840.50	840.50	8,524.30
Invoice	01/02/2008	4383-17	Freight charges to Flexease inc	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		1,102.50	1,102.50	9,626.80
Invoice	01/14/2008	4383-24	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		861.06	861.06	10,487.86
Invoice	01/14/2008	4383-31	Freight charges from VDI to CCC for scrap film	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		840.50	840.50	11,328.36
Invoice	01/14/2008	4383-32	Freight charges from VDI to CCC for scrap film	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		840.50	840.50	12,168.86
Invoice	03/06/2008	4457	Freight charges for Solient shipment on 3-5-08	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		402.29	402.29	12,571.09
Invoice	03/25/2008	4417	Miscellaneous supplies	Carolina Custom Converting, LLC	supplies (Miscellaneous supplies)	1.00		50.00	50.00	12,621.09
Invoice	03/28/2008	4440	Freight charges for Solient film shipped from Taylo	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		194.25	194.25	12,815.34
Invoice	04/11/2008	4434	Freight charges on Solian shipment of 39,253 lbs f	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		400.00	400.00	13,215.34
Invoice	04/14/2008	4435	Freight charges	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		172.04	172.04	13,387.38
Invoice	04/15/2008	4444	Freight rebilling - freight charges for Minova USA s	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		1,353.47	1,353.47	14,740.85
Invoice	04/18/2008	4453	Freight charges - VDI shipped from EFS to CCC	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		172.80	172.80	14,913.65
Invoice	04/21/2008	4464	Freight charges - for VDI shipment to EFS	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		915.84	915.84	15,829.49
Invoice	04/23/2008	4443	Freight rebilling for solient move on 4-23 smith & w	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	16,179.49
Invoice	05/06/2008	4470	Freight charges from Solient to CCC via Smith & W	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	16,529.49
Invoice	05/13/2008	4468	Freight charges for 2 mil sample rolls shipped on 5	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		198.80	198.80	16,728.39
Invoice	05/20/2008	4479	Freight charges from Abel Packaging to CCC via /	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		1,331.00	1,331.00	18,059.39
Invoice	05/23/2008	4487	Freight rebilling - Minova RNBAL 229306483	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		736.73	736.73	18,796.12
Invoice	05/23/2008	4487	Freight rebilling - Minova RNBAL 229306876 2/3	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		509.17	509.17	19,305.29
Invoice	05/02/2008	4491	48 gauge met pet offcuts from Flagship	Carolina Custom Converting, LLC	Metallized PET	7,271.00		1.00	7,271.00	26,576.29
Invoice	05/03/2008	4494	Freight charges- Shipment from Anderson, SC to I	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		800.00	800.00	27,376.29
Invoice	05/09/2008	4495	Freight charges- Solient scrap shipment	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	27,726.29
Invoice	05/09/2008	4492	0.125" wide 48 gauge met pet	Carolina Custom Converting, LLC	Metallized PET	4,300.00		0.80	3,440.00	31,166.29
Invoice	05/13/2008	4505	Freight charges to Solient	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	31,516.29
Invoice	05/19/2008	4504	Clear Polyester Film - scrap shipped to Light Sourc	Carolina Custom Converting, LLC	Clear PET (Clear Polyester Film)	13,650.00		0.32	4,339.20	35,855.49
Invoice	05/23/2008	4536	Freight charges from Solient	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	36,205.49
Invoice	07/01/2008	4514	Freight charges for solient load	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	36,555.49
Invoice	07/01/2008	4515	Freight charges for solient load	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	36,905.49
Invoice	07/08/2008	4518	Clear 200 gauge Polyester for Minova	Carolina Custom Converting, LLC	Clear 200 MIN (Clear 200 gauge Polyester for Min	480.00		1.25	600.00	37,505.49
Invoice	07/18/2008	4529	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		1,022.04	1,022.04	38,527.53
Invoice	07/18/2008	4530	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	38,877.53
Invoice	07/18/2008	4590	Freight rebilling - smith and waters charge for smith	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	39,227.53
Invoice	07/17/2008	4527	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		1,019.85	1,019.85	40,247.38
Invoice	07/17/2008	4528	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		1,019.85	1,019.85	41,267.23
Invoice	07/25/2008	4540	Freight charges for Solient shipments	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		700.00	700.00	41,967.23
Invoice	08/14/2008	4548	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		589.00	589.00	42,556.23
Invoice	08/15/2008	4550	Freight rebilling - charges for moving truckload of 1	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		200.00	200.00	42,756.23
Invoice	08/20/2008	4554	Freight charges - from Solient in Lancaster, SC	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	43,106.23
Invoice	08/25/2008	4570	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	43 456.23
Invoice	08/26/2008	4559	Freight rebilling for solient load on 8-26. Smith and	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	43,806.23
Invoice	08/02/2008	4563	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	44 156.23
Invoice	09/04/2008	4566	Clear Polyester Film - 48 gauge butt rolls used on I	Carolina Custom Converting LLC	Clear PET (Clear Polyester Film)	1,666.00		0.70	1,321.80	45,477.83
Invoice	09/11/2008	4565	Freight charges for Solient shipment on 9-5-08 fr	Carolina Custom Converting, LLC	freight (Freight charges)	1.00		350.00	350.00	45,827.83
Invoice	09/12/2008	4567	metalized 48 gauge for flextech Cairo, GA 2,375" I	Carolina Custom Converting, LLC	Metallized PET	3,185.00		1.30	4,101.50	49,929.33
Invoice	09/12/2008	4569	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	50,279.33
Invoice	09/25/2008	4572	Freight rebilling Smith & Waters pro 118785 - Re	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	50,629.33
Invoice	09/25/2008	4573	Freight rebilling Smith & Waters pro 119217 - Flex	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		154.15	154.15	50,783.48

CCC-NORVELL000097

1318

App. 1351

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
Invoice	09/25/2008	4574	Freight rebilling Smith & Withers per 119214 - Sch	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	51,133.48
Invoice	09/25/2008	4598	toll slitting charges from global packaging billed to	Carolina Custom Converting, LLC	toll slitting	2,075.00		0.30	622.50	51,755.98
Invoice	10/16/2008	4585	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	52,105.98
Invoice	10/17/2008	4586	Freight rebilling	Carolina Custom Converting, LLC	Freight Rebill (Freight rebilling)	1.00		350.00	350.00	52,455.98
Invoice	10/24/2008	4581	93 rolls of 5.125" wide met pet at 84 lbs each. slit a	Carolina Custom Converting, LLC	Metallized PET	3,402.00		0.80	2,721.60	55,177.58
Invoice	11/10/2008	4592	215 rolls of 48 ga met pet 2.375" wide, slit at globe	Carolina Custom Converting, LLC	Metallized PET	8,879.00		1.30	7,772.70	62,950.28
Invoice	11/10/2008	4593	Clear Polyester Film 48 gauge 2.125" wide for final	Carolina Custom Converting, LLC	Clear PET (Clear Polyester Film)	1,882.00		1.10	2,070.20	65,020.48
Invoice	11/10/2008	4591	40 rolls of 2.5" met pet received from global packa	Carolina Custom Converting, LLC	Metallized PET	1,180.00		1.30	1,534.00	66,554.48
Invoice	11/12/2008	4599	toll slitting charges from global packaging billed to	Carolina Custom Converting, LLC	toll slitting	480.00		0.30	144.00	66,672.48
Invoice	11/13/2008	4595	20 rolls at 2.375" wide shipped to Technifilm on 11	Carolina Custom Converting, LLC	Metallized PET	650.00		1.25	887.50	67,259.98
Invoice	11/17/2008	4597	44 gauge clear untreated polyester film - 1 pallet 4	Carolina Custom Converting, LLC	44 DMTL (44 gauge clear untreated polyester film)	1,888.00		1.08	2,039.04	69,299.02
Invoice	11/20/2008	4596	wide stock used to slit Technifilm 2" order finished	Carolina Custom Converting, LLC	Metallized PET	1,833.00		1.25	1,916.25	71,215.27
Invoice	11/20/2008	4600	metallized film used on Technifilm outer involved o	Carolina Custom Converting, LLC	Metallized PET	0.00		1.00	0.00	71,215.27
Invoice	12/11/2008	4602	2 pallets 117 rolls of 2.5" slitted met pet from EFS	Carolina Custom Converting, LLC	Metallized PET	3,512.00		1.30	4,563.60	75,878.27
Invoice	01/12/2009	4613	Clear 142 gauge polyester	Carolina Custom Converting, LLC	Clear 142 MIN (Clear 142 gauge polyester)	4,449.30		1.10	4,894.23	80,772.50
Invoice	02/27/2009	4608	2 master rolls at 52" wide	Carolina Custom Converting, LLC	Metallized PET	2,345.00		1.25	2,931.25	83,703.75
Total Carolina Custom Converting, LLC						73,374.30			83,703.75	83,703.75
Chata Coating & Laminating										
Invoice	04/04/2008	4427	6lbs Nylon Film 4 rolls 60 gauge at 40" wide	Chata Coating & Laminating	Nylon (6lbs Nylon Film)	551.00		1.80	991.80	991.80
Total Chata Coating & Laminating						551.00			991.80	991.80
Chiefs AC Supply										
Invoice	04/02/2008	4422	48 gauge clear untreated polyester film 2.25" x 40,	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,998.00		1.20	2,397.60	2,397.60
Invoice	04/02/2008	4422	Freight charges	Chiefs AC Supply	freight (Freight charges)	1.00		125.00	125.00	2,522.60
Invoice	04/22/2008	4462	Clear Polyester Film 2.25" wide 80 rolls	Chiefs AC Supply	Clear PET (Clear Polyester Film)	1 998.00		1.20	2,397.60	4,920.20
Invoice	04/22/2008	4462	Freight charges	Chiefs AC Supply	freight (Freight charges)	1.00		125.00	125.00	5,045.20
Invoice	05/02/2008	4456	Clear Polyester Film 48 gauge 1.75" wide 74 rolls	Chiefs AC Supply	Clear PET (Clear Polyester Film)	1,454.00		1.30	1,828.20	6,874.40
Invoice	05/02/2008	4456	Clear Polyester Film 44 gauge 2.25" wide 76 rolls	Chiefs AC Supply	Clear PET (Clear Polyester Film)	1,964.00		1.35	2,651.40	9,525.80
Invoice	05/02/2008	4456	Freight charges	Chiefs AC Supply	freight (Freight charges)	1.00		150.00	150.00	9,775.80
Invoice	05/08/2008	4459	44 gauge clear untreated polyester film - 2.25" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1.00		1.35	1.35	9 777 15
Invoice	05/08/2008	4459	44 gauge clear untreated polyester film - 1.75" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,800.00		1.35	2,430.00	12,207.15
Invoice	05/08/2008	4459	44 gauge clear untreated polyester film - 3.375" wi	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1.00		1.35	1.35	12,208.50
Invoice	05/08/2008	4459	48 gauge metallized pet - 3.375" wide - 104 rolls	Chiefs AC Supply	Metallized PET	1.00		1.45	1.45	12,209.95
Invoice	05/08/2008	4459	Freight charges	Chiefs AC Supply	freight (Freight charges)	1.00		150.00	150.00	12,359.95
Invoice	05/16/2008	4472	44 gauge clear untreated polyester film - 2.25" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,920.00		1.35	2,592.00	14,951.95
Invoice	05/16/2008	4472	44 gauge clear untreated polyester film - 1.75" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,754.00		1.35	2,367.90	17,319.85
Invoice	05/16/2008	4472	44 gauge clear untreated polyester film - 3.375" wi	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	2,037.00		1.35	2,749.95	20,069.80
Invoice	05/16/2008	4472	48 gauge metallized pet - 3.375" wide - 104 rolls	Chiefs AC Supply	Metallized PET	1.00		0.00	0.00	20,069.80
Invoice	05/16/2008	4473	44 gauge clear untreated polyester film - 2.25" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,634.00		1.35	2,205.90	22,275.70
Invoice	05/16/2008	4473	44 gauge clear untreated polyester film - 1.75" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,749.00		1.35	2,361.15	24,636.85
Invoice	05/16/2008	4473	44 gauge clear untreated polyester film - 3.375" wi	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,994.00		1.35	2,691.90	27,328.75
Invoice	05/16/2008	4473	48 gauge metallized pet - 3.375" wide - 104 rolls	Chiefs AC Supply	Metallized PET	1.00		0.00	0.00	27,328.75
Credit Memo	05/19/2008	4477	44 gauge clear untreated polyester film - 48 rolls r	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	0.00		1.35	0.00	27,328.75
Credit Memo	05/20/2008	4486	Clear Polyester Film - 44 rolls returned for credit 1,	Chiefs AC Supply	Clear PET (Clear Polyester Film)	-800.00		1.35	-1,215.00	26,113.75
Invoice	06/13/2008	4489	44 gauge clear untreated polyester film - 3.375" wi	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	4,057.00		1.35	5,476.95	31,590.70
Invoice	06/13/2008	4489	44 gauge clear untreated polyester film - 2.25" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	3,853.00		1.35	5,215.05	36,805.75
Invoice	06/13/2008	4489	44 gauge clear untreated polyester film - 1.75" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	3,240.00		1.35	4,797.10	41,592.85
Invoice	06/13/2008	4489	48 gauge metallized pet 3.375" wide - 112 rolls	Chiefs AC Supply	Metallized PET	4,404.00		1.45	6,385.80	47,978.65
Invoice	06/05/2008	4542	48 gauge pet 3.375" wide 48 rolls on one pallet	Chiefs AC Supply	Metallized PET	1,716.00		1.60	2,745.60	50,724.25
Invoice	06/05/2008	4542	Freight charges	Chiefs AC Supply	freight (Freight charges)	1.00		150.00	150.00	50 874.25
Invoice	06/22/2008	4553	44 gauge clear untreated polyester film - 2.25" wid	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	1,881.00		1.53	3,970.55	53,844.80
Invoice	06/22/2008	4553	44 gauge clear untreated polyester film - 3.375" wi	Chiefs AC Supply	44 DMTL (44 gauge clear untreated polyester film)	2,644.00		1.53	3,168.20	57,113.00
Invoice	06/22/2008	4553	Freight rebilling	Chiefs AC Supply	Freight Rebill (Freight rebilling)	1.00		328.75	328.75	57,441.75
Total Chiefs AC Supply						41,054.00			57,441.75	57,441.75
Cooling Specialty Co										
Invoice	03/11/2008	4383-82	Clear Polyester Film - 2 mil 29" wide 4 rolls	Cooling Specialty Co	Clear PET (Clear Polyester Film)	0.00		1 70	0.00	0.00
Total Cooling Specialty Co						0.00			0.00	0.00
Dundas Jafine										
Invoice	07/03/2008	4513	Clear Polyester Film 48 gauge 1.75" x 44,000'	Dundas Jafine	Clear PET (Clear Polyester Film)	1,387.00		1.40	1,941.80	1,941.80
Invoice	07/03/2008	4513	44 gauge clear untreated polyester film - 2.25" x 4(	Dundas Jafine	44 DMTL (44 gauge clear untreated polyester film)	1,832.00		1.47	2,840.04	4,781.84

CCC-NORVELL000098

1319

App. 1352

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
Invoice	07/03/2006	4513	Freight charges for less than 10,000 lbs	Dundas Jafine	Freight (Freight charges)	1.00		593.00	593.00	5,374.84
Invoice	07/09/2006	4517	Clear Polyester Film 1.5"	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.40	0.00	5,374.84
Invoice	07/09/2006	4517	Clear Polyester Film 1.75" - 44 gauge 86 rolls on o	Dundas Jafine	Clear PET (Clear Polyester Film)	1,711.00		1.47	2,515.17	7,890.01
Invoice	07/09/2006	4517	Clear Polyester Film 2"	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.40	0.00	7,890.01
Invoice	07/09/2006	4517	Clear Polyester Film 2.375	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.40	0.00	7,890.01
Invoice	07/09/2006	4517	Freight charges	Dundas Jafine	Freight (Freight charges)	1.00		375.00	375.00	8,265.01
Invoice	07/18/2006	4526	Clear Polyester Film 1.5"	Dundas Jafine	Clear PET (Clear Polyester Film)	1.00		1.40	1.40	8,266.41
Invoice	07/18/2006	4526	Clear Polyester Film 1.75" 44 gauge - 189 rolls on	Dundas Jafine	Clear PET (Clear Polyester Film)	3,481.00		1.47	5,117.07	13,383.48
Invoice	07/18/2006	4526	Clear Polyester Film 2"	Dundas Jafine	Clear PET (Clear Polyester Film)	1.00		1.40	1.40	13,384.88
Invoice	07/18/2006	4526	Clear Polyester Film 2.375 44 gauge - 152 rolls o	Dundas Jafine	Clear PET (Clear Polyester Film)	3,871.00		1.47	5,690.37	19,075.25
Invoice	07/18/2006	4526	Freight charges	Dundas Jafine	Freight (Freight charges)	1.00		731.00	731.00	19,806.25
Invoice	07/28/2006	4534	Clear Polyester Film 1.5"	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.40	0.00	19,806.25
Invoice	07/28/2006	4534	Clear Polyester Film 1.75" 96 rolls on 1 pallet 44 g	Dundas Jafine	Clear PET (Clear Polyester Film)	1,740.00		1.47	2,557.80	22,364.05
Invoice	07/28/2006	4534	Clear Polyester Film 2"	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.40	0.00	22,364.05
Invoice	07/28/2006	4534	Clear Polyester Film 2.375 152 rolls on 2 pallets 4	Dundas Jafine	Clear PET (Clear Polyester Film)	3,877.00		1.47	5,699.19	28,063.24
Invoice	07/28/2006	4534	Freight charges	Dundas Jafine	Freight (Freight charges)	1.00		750.00	750.00	28,813.24
Invoice	07/28/2006	4535	Clear Polyester Film 1.5" shipped 112 rolls an one	Dundas Jafine	Clear PET (Clear Polyester Film)	1,809.00		1.47	2,659.23	31,472.47
Invoice	07/28/2006	4535	Clear Polyester Film 1.75"	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.47	0.00	31,472.47
Invoice	07/28/2006	4535	Clear Polyester Film 2" shipped 83 rolls on one pa	Dundas Jafine	Clear PET (Clear Polyester Film)	1,768.00		1.47	2,598.96	34,071.43
Invoice	07/28/2006	4535	Clear Polyester Film 2.375	Dundas Jafine	Clear PET (Clear Polyester Film)	0.00		1.47	0.00	34,071.43
Invoice	07/28/2006	4535	Freight charges	Dundas Jafine	Freight (Freight charges)	1.00		395.00	395.00	34,466.43
Invoice	08/01/2006	4539	Clear Polyester Film 1.75" 192 rolls on two pallets	Dundas Jafine	Clear PET (Clear Polyester Film)	3,562.00		1.47	5,236.14	39,702.57
Invoice	08/01/2006	4539	Clear Polyester Film 2.375" 78 rolls on one pallet	Dundas Jafine	Clear PET (Clear Polyester Film)	1,819.00		1.47	2,820.93	42,523.50
Invoice	08/01/2006	4539	Freight charges	Dundas Jafine	Freight (Freight charges)	1.00		700.00	700.00	43,223.50
Invoice	08/08/2006	4551	Clear Polyester Film - 48 gauge at 1.75" wide 98 r	Dundas Jafine	Clear PET (Clear Polyester Film)	1,939.00		1.55	3,000.50	46,224.00
Invoice	08/08/2006	4551	Clear Polyester Film - 48 gauge at 2.375" wide 78	Dundas Jafine	Clear PET (Clear Polyester Film)	2,082.00		1.55	3,227.10	49,451.40
Invoice	08/08/2006	4551	Freight charges	Dundas Jafine	Freight (Freight charges)	1.00		589.00	589.00	50,040.40
Invoice	08/16/2006	4552	Clear Polyester Film 48 gauge at 1.75" wide - ship	Dundas Jafine	Clear PET (Clear Polyester Film)	1,616.00		1.55	2,504.80	52,545.20
Invoice	08/16/2006	4552	Clear Polyester Film 48 gauge at 2.375" wide ship	Dundas Jafine	Clear PET (Clear Polyester Film)	2,282.00		1.55	3,537.10	56,082.30
Invoice	08/28/2006	4556	Clear Polyester Film 48 gauge 1.75" wide 139 rolls	Dundas Jafine	Clear PET (Clear Polyester Film)	2,808.00		1.55	4,352.40	60,434.70
Invoice	08/28/2006	4556	Clear Polyester Film - 48 gauge 2.375" wide 102 r	Dundas Jafine	Clear PET (Clear Polyester Film)	2,795.00		1.55	4,332.25	64,766.95
Invoice	09/04/2006	4561	Clear Polyester Film - 48 gauge 2.375" wide x 40,0	Dundas Jafine	Clear PET (Clear Polyester Film)	3,269.00		1.53	5,053.93	69,820.88
Invoice	09/12/2006	4568	Clear Polyester Film - 48 gauge 1.75" x 40,000' 2-	Dundas Jafine	Clear PET (Clear Polyester Film)	5,634.00		1.55	8,732.70	78,553.58
Invoice	09/12/2006	4568	Clear Polyester Film - 48 gauge 2.375" x 40,000' 7	Dundas Jafine	Clear PET (Clear Polyester Film)	9,177.00		1.55	14,224.35	92,777.93
Total Dundas Jafine						58,859.00			92,777.93	92,777.93
E Elder & Company										
Invoice	07/18/2006	4533	Sales Commissions JP Lambom PO 004568-00	E Elder & Company	Commissions (Sales Commissions)	0.00		1,560.00	0.00	0.00
Invoice	07/18/2006	4533	Sales Commissions JP Lambom PO 004568-00	E Elder & Company	Commissions (Sales Commissions)	0.00		1,560.00	0.00	0.00
Invoice	07/18/2006	4533	Sales Commissions JP Lambom PO 004642-00	E Elder & Company	Commissions (Sales Commissions)	0.00		1,456.00	0.00	0.00
Invoice	07/18/2006	4533	Sales Commissions JP Lambom PO 004647-00	E Elder & Company	Commissions (Sales Commissions)	0.00		1,560.00	0.00	0.00
Invoice	08/11/2010	4615	Freight rebilling	E Elder & Company	Freight Rebill (Freight rebilling)	1.00		95.00	95.00	95.00
Total E Elder & Company						1.00			95.00	95.00
Filmquest Group Inc.										
Invoice	11/02/2007	1421	One side PVDC sealed Polyester 54 gauge - EPO	Filmquest Group Inc.	PVDC PET (One side PVDC sealed Polyester 54	9,941.00		1.50	14,911.50	14,911.50
Total Filmquest Group Inc.						9,941.00			14,911.50	14,911.50
Filmtech										
Invoice	02/22/2006	4383-FS	Refund on overpayment of invoice 5833	Filmtech	Commissions (Sales Commissions)	1.00		27.59	27.59	27.59
Total Filmtech						1.00			27.59	27.59
Flexeze										
Invoice	12/31/2007	4383-4	Clear Polyester Film - one pallet of 2.375" clear 48	Flexeze	Clear PET (Clear Polyester Film)	250.00		0.70	175.00	175.00
Invoice	12/31/2007	4383-4	Clear Polyester Film - one pallet of 2.75" clear 48 g	Flexeze	Clear PET (Clear Polyester Film)	2,000.00		0.70	1,400.00	1,575.00
Invoice	12/31/2007	4383-4	Clear Polyester Film - 2 pallets of 2" clear 48 gauge	Flexeze	Clear PET (Clear Polyester Film)	3,953.00		0.70	2,767.10	4,342.10
Invoice	04/02/2008	4424	48 gauge clear unbeated polyester film 2.25" wide	Flexeze	44 DMTL (44 gauge clear unbeated polyester film)	3,808.00		1.10	4,188.80	8,540.90
Invoice	04/02/2008	4424	48 gauge clear unbeated polyester film 2.25" wide	Flexeze	44 DMTL (44 gauge clear unbeated polyester film)	10,147.00		1.10	11,161.70	19,702.60
Invoice	04/02/2008	4425	Clear Polyester Film - 92 gauge at 2.5" wide x 18"	Flexeze	Clear PET (Clear Polyester Film)	320.00		1.20	384.00	20,186.60
Invoice	04/02/2008	4425	Clear Polyester Film - 142 gauge at 2.5" wide x 18"	Flexeze	Clear PET (Clear Polyester Film)	66.00		1.20	79.20	20,265.80
Total Flexeze						20,644.00			20,265.80	20,265.80
FlexTech										

CCC-NORVELL000099

1320

App. 1353

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
Invoice	04/14/2008	4441	Polyester Wire - 3 spools of polyester wire for trial	FlexTech	Polyester Wire (Polyester Wire)	66.00		2.19	144.54	144.54
Invoice	04/14/2008	4441	Freight charges - air freight from Asia	FlexTech	Freight (Freight charges)	1.00		350.00	350.00	494.54
Invoice	04/22/2008	4446	metallized 48 ga polyester film 3.375" wide x 40,00	FlexTech	Metallized PET	13,210.00		1.40	18,502.40	18,996.94
Invoice	04/22/2008	4447	Clear Polyester Film - 48 gauge at 3.375" wide x 4	FlexTech	Clear PET (Clear Polyester Film)	9,590.00		1.15	11,033.40	30,030.34
Invoice	04/29/2008	4448	metallized 48 ga polyester film 3.375" wide x 40,00	FlexTech	Metallized PET	7,186.00		1.40	10,060.40	40,090.34
Invoice	04/29/2008	4449	Clear Polyester Film - 48 gauge at 3.375" wide x 4	FlexTech	Clear PET (Clear Polyester Film)	11,170.00		1.15	12,845.50	52,943.84
Invoice	05/12/2008	4481	48 gauge metallized pet 3.375" wide 144 rolls ship	FlexTech	Metallized PET	4,804.00		1.40	6,725.60	59,669.44
Credit Memo	09/27/2008	4509	9500 mil - 240 rolls - metallized pet 3.375" returned	FlexTech	Metallized PET	0.00		1.40	0.00	59,669.44
Invoice	02/05/2008	4582	Polyester Wire - 1.5mm black 50 coils - shipping 5	FlexTech	polyester wire 2 (Polyester Wire)	1,212.00		2.13	2,581.56	62,251.00
Invoice	02/05/2008	4582	Polyester Wire - 2.2 mm black 2 coils shipping air f	FlexTech	polyester wire 2 (Polyester Wire)	48.00		2.13	102.24	62,353.24
Invoice	02/05/2008	4582	Polyester Wire - 2.5mm black 2 coils shipping air fr	FlexTech	polyester wire 2 (Polyester Wire)	48.00		2.13	102.24	62,455.48
Invoice	02/05/2008	4582	Freight charges - air freight charges for 5 coils, bal	FlexTech	freight (Freight charges)	1.00		667.00	667.00	63,122.48
						47,352.00			63,122.48	63,122.48
Total FlexTech										
Global Packaging Solutions Inc.										
Invoice	04/02/2008	4429	Matte Polyester Film 92 gauge 2 rolls at 11" x 30,0	Global Packaging Solutions Inc.	Matte PET (Matte Polyester Film)	350.00		2.00	700.00	700.00
Invoice	04/09/2008	4430	Matte Polyester Film - 92 gauge at 53" wide	Global Packaging Solutions Inc.	Matte PET (Matte Polyester Film)	581.60		3.50	2,033.60	2,733.60
Invoice	04/09/2008	4430	Freight charges	Global Packaging Solutions Inc.	freight (Freight charges)	1.00		125.00	125.00	2,858.60
Invoice	04/16/2008	4478	Matte Polyester Film -23.25" wide	Global Packaging Solutions Inc.	Matte PET (Matte Polyester Film)	524.00		2.60	1,310.00	4,168.60
Invoice	04/16/2008	4478	Freight charges - expedited freight at Global's requ	Global Packaging Solutions Inc.	freight (Freight charges)	1.00		850.00	850.00	5,018.60
						1,457.00			5,018.60	5,018.60
Total Global Packaging Solutions Inc.										
Gray Flex										
Credit Memo	03/31/2008	4464	44 gauge clear untreated polyester film - received :	Gray Flex	44 DMTL (44 gauge clear untreated polyester film)	-10,147.00		1.15	-11,669.05	-11,669.05
Invoice	04/22/2008	4442	48 gauge metallized pet -- 360 rolls at 2.5" wide x <	Gray Flex	Metallized PET	10,823.00		1.27	13,491.21	1,822.16
						676.00			1,822.16	1,822.16
Total Gray Flex										
Hart & Cooley										
Credit Memo	09/13/2008	4549	3.25" wide 48 gauge met pet returned for credit 5	Hart & Cooley	Metallized PET	0.00		1.34	0.00	0.00
Invoice	09/26/2008	4564	metallized pet 48 gauge at 3.25" x 80,000' 44 rolls	Hart & Cooley	Metallized PET	0.00		1.60	0.00	0.00
						0.00			0.00	0.00
Total Hart & Cooley										
Horizon Energy										
Invoice	03/17/2008	4416	Foil / Scrim / Met Pet Laminate	Horizon Energy	Foil Laminate (Foil / Scrim / Met Pet Laminate)	700.00		5.50	3,850.00	3,850.00
Invoice	03/17/2008	4416	48 gauge met 2 side metallized at 60" wide 1 roll at	Horizon Energy	Metallized PET	200.00		2.85	570.00	4,420.00
Invoice	03/17/2008	4416	92 gauge 2 side metallized at 48" wide, 2 rolls at 3(	Horizon Energy	Metallized PET	0.00		2.85	0.00	4,420.00
Invoice	03/17/2008	4416	Freight charges	Horizon Energy	freight (Freight charges)	1.00		550.00	550.00	4,970.00
Invoice	04/07/2008	4428	Foil / Scrim / Met Pet Laminate	Horizon Energy	Foil Laminate (Foil / Scrim / Met Pet Laminate)	0.00		5.50	0.00	4,970.00
Invoice	04/07/2008	4428	48 gauge met 2 side metallized at 60" wide 1 roll at	Horizon Energy	Metallized PET	0.00		2.85	0.00	4,970.00
Invoice	04/07/2008	4428	92 gauge 2 side metallized at 48" wide, 2 rolls at 3(	Horizon Energy	Metallized PET	600.00		2.85	1,770.00	6,760.00
Invoice	04/07/2008	4428	PVC Film - 1 roll 1.2 mil pvc for chip trial	Horizon Energy	PVC (PVC Film)	50.00		2.45	122.50	6,882.50
Invoice	04/07/2008	4428	Freight charges	Horizon Energy	freight (Freight charges)	1.00		525.00	525.00	7,407.50
Invoice	04/07/2008	4428	1 roll 61" wide 48 ga 2 side metallized	Horizon Energy	Metallized PET	198.00		2.85	560.50	7,968.00
Invoice	12/15/2008	4614		Horizon Energy	Metallized PET	3,894.40		2.85	11,399.59	19,367.59
						5,606.40			19,367.59	19,367.59
Total Horizon Energy										
Industrias Vermont SA DE CV										
Invoice	11/06/2007	1429	Clear Polyester Film - 48 gauge	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	1,120.00		1.20	1,344.00	1,344.00
Invoice	11/06/2007	1430	metallized 48 gauge at 24" wide, 16 rolls	Industrias Vermont SA DE CV	Metallized PET	4,679.00		1.48	6,775.82	8,119.82
Invoice	11/06/2007	1430	metallized 48 gauge at 3" wide, 42 rolls	Industrias Vermont SA DE CV	Metallized PET	1,512.00		1.48	2,237.76	10,358.58
Invoice	11/20/2007	1436	Clear Polyester Film - 48 gauge	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	18,920.00		1.20	22,704.00	33,062.58
Invoice	11/20/2007	1437	3" and 24" wide 48 gauge metallized PET	Industrias Vermont SA DE CV	Metallized PET	11,000.00		1.48	16,280.00	49,342.58
Credit Memo	11/21/2007	4391	credit for customs charges	Industrias Vermont SA DE CV	Metallized PET	-184.74		1.48	-273.42	49,069.28
Invoice	11/21/2007	4394	Clear Polyester Film - 1 roll at 24" wide	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	415.00		1.20	498.00	49,567.28
Invoice	11/21/2007	4395	48 gauge metallized PET	Industrias Vermont SA DE CV	Metallized PET	0.00		1.48	0.00	49,567.28
Invoice	12/21/2007	4393-3	Clear Polyester Film - 48 gauge 3" wide x 40,000'	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	0.00		1.20	0.00	49,567.28
Invoice	12/21/2007	4393-3	metallized pet 48 gauge at 3" wide x 40,000' - 71 a	Industrias Vermont SA DE CV	Metallized PET	0.00		1.48	0.00	49,567.28
Invoice	01/30/2008	4393-37	Clear Polyester Film - 48 gauge at 3" wide x 40,00	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	12,134.00		1.20	14,560.80	64,128.08
Invoice	01/30/2008	4393-37	metallized polyester film -- 48 gauge at 3" wide x 4	Industrias Vermont SA DE CV	Metallized PET	8,173.00		1.48	12,096.04	76,224.10
Invoice	01/30/2008	4393-38	Clear Polyester Film - 48 gauge at 3" x 40,000'	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	6,104.00		1.20	7,324.80	83,548.90
Invoice	01/30/2008	4393-38	Metallized polyester film - 48 gauge at 3" x 40,000'	Industrias Vermont SA DE CV	Metallized PET	8,121.00		1.48	12,019.08	95,567.98
Invoice	01/30/2008	4393-39	Clear Polyester Film - 48 gauge at 3" x 40,000'	Industrias Vermont SA DE CV	Clear PET (Clear Polyester Film)	6,068.00		1.20	7,279.20	102,847.18
Invoice	01/30/2008	4393-39	Metallized polyester film -- 48 gauge at 3" x 40,000	Industrias Vermont SA DE CV	Metallized PET	8,104.00		1.48	11,993.92	114,841.10

CCC-NORVELL000100

1321

App. 1354

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
Invoice	08/24/2008	4507	Type 2050 clear adhesive for duct barrier with fire r	Industries Vermont SA DE CV	adhesive:2050 (Type 2050 adhesive)	0.00		1.77	0.00	114,841.10
Invoice	08/24/2008	4507	Type 2051 black adhesive for duct core with fire re	Industries Vermont SA DE CV	adhesive:2051 (Type 2051 adhesive)	0.00		1.65	0.00	114,841.10
Invoice	08/24/2008	4508	Type 2050 adhesive clear for duct barrier with fire r	Industries Vermont SA DE CV	adhesive:2050 (Type 2050 adhesive)	2,000.00		1.77	3,540.00	118,381.10
Invoice	08/24/2008	4508	Type 2051 adhesive black for duct core with fire re	Industries Vermont SA DE CV	adhesive:2051 (Type 2051 adhesive)	6,000.00		1.65	9,900.00	128,281.10
Invoice	10/20/2008	4583	Type 2051 adhesive black tint with fire retardant - S	Industries Vermont SA DE CV	adhesive:2051 (Type 2051 adhesive)	6,000.00		1.65	9,900.00	138,181.10
Total Industries Vermont SA DE CV						100,053.26			138,181.10	138,181.10
Interflex Group										
Invoice	11/07/2007	1428	Clear Polyester Film - 48 gauge 36" wide corona tr	Interflex Group	Clear PET (Clear Polyester Film)	2,483.00		1.36	3,376.88	3,376.88
Invoice	11/07/2007	1428	Clear Polyester Film width allowance	Interflex Group	Clear PET (Clear Polyester Film)	-134.00		1.36	-182.24	3,194.64
Invoice	11/07/2007	1428	Freight charges	Interflex Group	freight (Freight charges)	1.00		150.00	150.00	3,344.64
Invoice	11/08/2007	1432	Clear Polyester Film - 48 gauge 23" wide corona tr	Interflex Group	Clear PET (Clear Polyester Film)	449.00		1.36	610.64	3,955.28
Invoice	11/08/2007	1432	metallized polyester film 48 gauge - 23" wide	Interflex Group	Metallized PET	1.00			0.00	3,955.28
Invoice	11/08/2007	1434	Clear Polyester Film - 48 gauge 26" Treat Out 6" c	Interflex Group	Clear PET (Clear Polyester Film)	1,954.00		1.35	2,657.44	6,612.72
Invoice	11/12/2007	1435	Clear Polyester Film - 48 gauge 23" wide corona tr	Interflex Group	Clear PET (Clear Polyester Film)	0.00		1.36	0.00	6,612.72
Invoice	11/12/2007	1435	metallized polyester film 48 gauge - 23" wide	Interflex Group	Metallized PET	300.00		1.56	477.40	7,090.12
Invoice	11/21/2007	4389	Clear Polyester Film - 48 gauge corona treated at	Interflex Group	Clear PET (Clear Polyester Film)	12,584.00		1.20	15,100.80	22,190.92
Invoice	11/21/2007	4389	Clear Polyester Film width allowance -- 9817 lbs at	Interflex Group	Clear PET (Clear Polyester Film)	-920.00		1.20	-1,104.00	21,086.92
Invoice	11/21/2007	4389	Clear Polyester Film width allowance -- 1027 lbs at	Interflex Group	Clear PET (Clear Polyester Film)	-23.00		1.20	-27.60	21,059.32
Invoice	11/21/2007	4389	Clear Polyester Film width allowance -- 1279 lbs at	Interflex Group	Clear PET (Clear Polyester Film)	-69.00		1.20	-82.80	20,976.52
Invoice	11/21/2007	4389	Clear Polyester Film width allowance -- 459 lbs at	Interflex Group	Clear PET (Clear Polyester Film)	-42.00		1.20	-50.40	20,926.12
Invoice	11/21/2007	4393	metallized 48 gauge polyester film at 32" wide, 1 ro	Interflex Group	Metallized PET	382.00		1.55	592.10	21,518.22
Invoice	11/21/2007	4393	Freight charges	Interflex Group	freight (Freight charges)	1.00		90.00	90.00	21,608.22
Invoice	11/21/2007	4393-01	Freight charges	Interflex Group	freight (Freight charges)	1.00		90.00	90.00	21,698.22
Invoice	12/10/2007	4408	48 gauge metallized PET at 32" wide, 1 roll at 500	Interflex Group	Metallized PET	535.00		1.55	830.50	22,528.72
Invoice	12/10/2007	4408	Freight charges	Interflex Group	freight (Freight charges)	1.00		90.00	90.00	22,618.72
Invoice	01/11/2008	4383-14	Clear Polyester Film - 48 gauge one side treat at 3	Interflex Group	Clear PET (Clear Polyester Film)	1,510.00		1.36	2,053.60	24,672.32
Invoice	01/11/2008	4383-14	Freight charges	Interflex Group	freight (Freight charges)	1.00		142.00	142.00	24,814.32
Invoice	01/14/2008	4383-13	Clear Polyester Film - 48 gauge one side treat at 32	Interflex Group	Clear PET (Clear Polyester Film)	980.00		1.36	1,332.80	26,147.12
Invoice	01/14/2008	4383-13	Freight charges	Interflex Group	freight (Freight charges)	1.00		98.00	98.00	26,245.12
Invoice	01/23/2008	4393-25	Blax Nylon Film - NL60C32 1 roll 32" wide	Interflex Group	Nylon (Blax Nylon Film)	0.00		1.9999	0.00	26,245.12
Invoice	01/23/2008	4393-25	Cast nylon film - N201 N201-1C-35 1 roll 35" wide	Interflex Group	Cast Nylon (Cast nylon film - N201)	490.74		2.95	1,447.68	27,692.80
Invoice	01/23/2008	4393-26	Cast nylon film - N201 - N210-1C-22 1 roll 22" wid	Interflex Group	Cast Nylon (Cast nylon film - N201)	439.18		2.95	1,295.52	28,988.32
Invoice	01/23/2008	4393-26	Freight charges	Interflex Group	freight (Freight charges)	1.00		105.39	105.39	29,094.91
Invoice	01/29/2008	4393-35	Blax Nylon Film - NL60C32 1 roll 32" wide	Interflex Group	Nylon (Blax Nylon Film)	441.00		1.9999	881.98	29,976.89
Invoice	01/29/2008	4393-35	Cast nylon film - N201 N201-1C-35 1 roll 35" wide	Interflex Group	Cast Nylon (Cast nylon film - N201)	0.00		2.95	0.00	29,976.89
Invoice	01/29/2008	4393-35	Freight charges	Interflex Group	freight (Freight charges)	1.00		89.00	89.00	30,065.89
Invoice	02/08/2008	4393-42	Clear Polyester Film - 48 gauge CPET 44" wide 1 r	Interflex Group	Clear PET (Clear Polyester Film)	512.00		1.36	696.32	30,762.19
Invoice	02/08/2008	4393-42	Blax Nylon Film - 60 gauge NL60C44,5 1 roll at 4	Interflex Group	Nylon (Blax Nylon Film)	520.00		2.55	1,326.00	32,088.19
Invoice	02/08/2008	4393-42	One side PVDC coated Polyester 56 gauge PVDC	Interflex Group	PVDC PET (One side PVDC coated Polyester 54 g	523.00		2.50	1,307.50	33,395.69
Invoice	02/08/2008	4393-42	Freight charges	Interflex Group	freight (Freight charges)	1.00		198.00	198.00	33,593.69
Invoice	02/13/2008	4393-52	PETMET,48 24,5	Interflex Group	Metallized PET	303.00		1.65	499.95	34,093.63
Invoice	02/13/2008	4393-52	Freight charges	Interflex Group	freight (Freight charges)	1.00		89.63	89.63	34,183.26
Invoice	02/19/2008	4393-59	pet met 48 gauge 32 1 roll shipped at 32,75" wide	Interflex Group	Metallized PET	524.00		1.65	864.60	35,047.86
Invoice	02/19/2008	4393-59	PET PVDC,5C32 1 roll shipped at 32,5" wide	Interflex Group	PVDC PET (One side PVDC coated Polyester 54 g	642.00		2.45	1,572.90	36,620.76
Invoice	02/19/2008	4393-59	Freight charges	Interflex Group	freight (Freight charges)	1.00		185.00	185.00	36,805.76
Invoice	02/19/2008	4393-60	Blax Nylon Film - 100 ga - NYLC33,5	Interflex Group	Nylon (Blax Nylon Film)	554.00		2.949	1,633.75	38,439.51
Invoice	02/19/2008	4393-60	Freight charges	Interflex Group	freight (Freight charges)	1.00		90.00	90.00	38,529.51
Invoice	03/05/2008	4393-80	Clear Polyester Film - PETC,48 35	Interflex Group	Clear PET (Clear Polyester Film)	2,442.00		1.23	3,003.66	41,533.17
Invoice	03/05/2008	4393-80	Freight charges	Interflex Group	freight (Freight charges)	1.00		190.00	190.00	41 723.17
Invoice	04/10/2008	4431	Clear Polyester Film - PETC,48 35	Interflex Group	Clear PET (Clear Polyester Film)	1,792.00		1.23	2,203.76	44,018.93
Invoice	04/10/2008	4431	Freight charges	Interflex Group	freight (Freight charges)	1.00		200.00	200.00	44,218.93
Invoice	09/29/2008	4577	Blax Nylon Film 60 gauge at 40" wide	Interflex Group	Nylon (Blax Nylon Film)	2,814.00		1.50	4,221.00	48 437.93
Invoice	10/10/2008	4578	Blax Nylon Film - 60 gauge at 40" wide	Interflex Group	Nylon (Blax Nylon Film)	4,428.00		1.50	6,642.00	55,079.93
Invoice	10/10/2008	4578	Freight charges	Interflex Group	freight (Freight charges)	1.00		150.00	150.00	55,229.93
Total Interflex Group						38,435.90			55,229.93	55,229.93
JP Lamborn Co										
Invoice	11/02/2007	1422	Clear Polyester Film - PDF-CLR 48 gauge, 944 rol	JP Lamborn Co	Clear PET (Clear Polyester Film)	32,993.00		1.083	35,071.56	35,071.56
Invoice	03/31/2008	4421	Clear Polyester Film - 48 gauge 2" x 60,000" -- 900	JP Lamborn Co	Clear PET (Clear Polyester Film)	1.00			0.00	35,071.56
Invoice	03/31/2008	4421	Clear Polyester Film - 48 gauge 8" x 20,000" -- 229	JP Lamborn Co	Clear PET (Clear Polyester Film)	1.00			0.00	35,071.56
Invoice	03/31/2008	4421	metallized polyester -- 48 gauge 8" x 20,000" -- 228	JP Lamborn Co	Metallized PET	8,388.00		1.2969	10,878.40	45,949.96
Invoice	03/31/2008	4421	Clear Polyester Film - 8" wide x 20,000" shipped 8	JP Lamborn Co	Clear PET (Clear Polyester Film)	4,194.00		1.1399	4,780 74	50,730 70

CCC-NORVELL000101

1322

App. 1355

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
Invoice	03/31/2008	4421	metallized 48 gauge 8" wide x 20,000'	JP Lambom Co	Metallized PET	1.00			0.00	50,730.78
Invoice	03/31/2008	4421	Freight allowance for customer pick up $.03/lb	JP Lambom Co	freight (Freight charges)	1.00		-377.46	-377.46	50,353.24
Credit Memo	04/08/2008	4436	48 gauge 8" x 20000' 31 rolls	JP Lambom Co	Metallized PET	-1,444.00		1.29721	-1,873.85	48,479.39
Invoice	06/13/2008	4500	Clear Polyester Film - 48 gauge 2" x 80,000' -- 900	JP Lambom Co	Clear PET (Clear Polyester Film)	0.00		1.18	0.00	48,479.39
Invoice	06/13/2008	4500	Clear Polyester Film - 48 gauge 6" x 20,000' -- 225	JP Lambom Co	Clear PET (Clear Polyester Film)	0.00		1.18	0.00	48,479.39
Invoice	06/13/2008	4500	metallized polyester -- 48 gauge 6" x 20,000' -- 225	JP Lambom Co	Metallized PET	0.00		1.31413	0.00	48,479.39
Invoice	06/13/2008	4500	Clear Polyester Film - 6" wide x 20,000' shipped 45	JP Lambom Co	Clear PET (Clear Polyester Film)	2,070.00		1.1648	2,389.44	50,869.72
Invoice	06/13/2008	4500	metallized 48 gauge 6" wide x 20,000' shipped 225	JP Lambom Co	Metallized PET	10,350.00		1.31413	13,601.25	64,470.97
Invoice	06/13/2008	4500	Freight allowance for customer pick up - $.03/lb	JP Lambom Co	freight (Freight charges)	1.00		-372.60	-372.60	64,098.37
Invoice	06/27/2008	4511	Clear Polyester Film 8" x 20,000' on 3" cores 365	JP Lambom Co	Clear PET (Clear Polyester Film)	48,990.00		1.2322	60,326.51	124,424.88
Invoice	06/30/2008	4512	48 gauge metallized pet - 8" x 20,000' 72 rolls at 8	JP Lambom Co	Metallized PET	3,240.00		1.4617	4,735.91	129,162.79
Invoice	07/15/2008	4525	Clear Polyester Film - 8" wide x 20,000' 1080 rolls	JP Lambom Co	Clear PET (Clear Polyester Film)	48,960.00		1.2322	60,328.51	189,491.30
Credit Memo	07/16/2008	4531	Clear Polyester Film that keeps breaking	JP Lambom Co	Variance	-1.00		743.00	-743.00	188,748.30
Invoice	07/30/2008	4537	Clear Polyester Film - 48 gauge 2" x 80,000' 1200	JP Lambom Co	Clear PET (Clear Polyester Film)	41,640.00		1.40358	58,442.11	247,190.41
Invoice	08/08/2008	4544	48 gauge met pet at 8" x 20,000'	JP Lambom Co	Metallized PET	8,991.37		1.50	13,426.19	260,616.60
Invoice	08/08/2008	4544	Freight charges	JP Lambom Co	freight (Freight charges)	1.00		461.42	461.42	261,078.02
Invoice	08/12/2008	4547	48 gauge metallized polyester 260 rolls @574.59	JP Lambom Co	Metallized PET	12,121.00		1.59099	19,283.35	280,371.38
Invoice	10/06/2008	4575	8" Clear Polyester Film	JP Lambom Co	Clear PET (Clear Polyester Film)	22,354.00		1.2373	27,658.80	308,120.58
Invoice	10/09/2008	4576	8" Metallized Polyester	JP Lambom Co	Metallized PET	20,368.00		1.648	33,568.55	341,688.63
Invoice	01/21/2009	4604	8" Metallized PET 48 ga 22 pallets (45 rolls on eac	JP Lambom Co	Metallized PET	44,859.00		1.56	70,575.84	412,764.27
Invoice	01/21/2009	4605	8" Metallized PET 48 ga on 22 pallets (45 rolls on 1	JP Lambom Co	Metallized PET	46,288.00		1.58	73,135.04	485,899.31
Invoice	05/14/2009	4609	8" Metallized polyester 20,000 lf/roll	JP Lambom Co	Metallized PET	46,154.795		1.53	70,616.70	556,516.01
Invoice	05/15/2009	4610	8" Metallized Polyester 20,000 lf/roll	JP Lambom Co	Metallized PET	46,154.795		1.53	70,616.70	627,132.71
Invoice	09/29/2009	4611	8" metallized polyester 20,000 lf/roll	JP Lambom Co	Metallized PET	41,958.52		1.53	64,196.99	691,329.70
Invoice	09/29/2009	4612	8" metallized polyester	JP Lambom Co	Metallized PET	41,958.52		1.53	64,196.99	755,526.70
Total JP Lambom Co						530,182.62			755,526.70	755,526.70
Kenpol										
Invoice	11/27/2007	4396	Clear Polyester Film - 48 gauge plain or corona 24	Kenpol	Clear PET (Clear Polyester Film)	1,874.80		0.78	1,462.34	1,462.34
Invoice	11/27/2007	4396	Clear polyester film -- 48 gauge plain or corona 25"	Kenpol	Clear PET (Clear Polyester Film)	17,731.83		0.83	14,177.30	15,639.65
Invoice	12/06/2007	4402	Clear Polyester Film - 48 gauge plain or corona 24	Kenpol	Clear PET (Clear Polyester Film)	0.00		0.78	0.00	15,639.65
Invoice	12/06/2007	4402	Clear polyester film -- 48 gauge plain or corona 25"	Kenpol	Clear PET (Clear Polyester Film)	15,282.77		0.83	12,288.22	27,927.87
Invoice	01/11/2008	4393-10	Clear Polyester Film - 48 gauge plain or corona 24	Kenpol	Clear PET (Clear Polyester Film)	0.00		0.78	0.00	27,927.87
Invoice	01/11/2008	4393-10	Clear polyester film -- 48 gauge plain or corona 25"	Kenpol	Clear PET (Clear Polyester Film)	4,956.00		0.80	3,964.00	31,829.86
Total Kenpol						36,834.20			31,829.86	31,829.86
Lambro Venting										
Invoice	04/29/2008	4451	PVC coated Fiberglass Cloth - 2 rolls at 2.25" wide	Lambro Venting	Fiberglass Cloth (PVC coated Fiberglass Cloth)	1.00		0.00	0.00	0.00
Invoice	05/22/2008	4480	48 gauge metallized PET 40,000' on 3" core	Lambro Venting	Metallized PET	8,441.00		1.35	11,395.35	11,395.35
Invoice	05/22/2008	4480	Scrim - 72 rolls at 3.375" wide x 10,000 yds (ships	Lambro Venting	Fiberglass Scrim (Fiberglass Scrim)	840.00		4.50	3,780.00	15,175.35
Invoice	09/18/2008	4503	48 gauge metallized PET 40,000' on 3" core	Lambro Venting	Metallized PET	12,480.00		1.35	16,848.00	32,023.35
Total Lambro Venting						21,762.00			32,023.35	32,023.35
Mineva USA										
Invoice	01/07/2008	4393-8	Clear 142 gauge polyester	Mineva USA	Clear 142 MIN (Clear 142 gauge polyester)	33,504.00		1.815	60,809.76	60,809.76
Invoice	01/11/2008	4393-8	Clear 142 gauge polyester	Mineva USA	Clear 142 MIN (Clear 142 gauge polyester)	11,005.00		1.815	20,137.43	80,947.19
Invoice	01/24/2008	4393-22	Clear 200 gauge Polyester for trial	Mineva USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	2,030.00		2.05	4,100.00	85,047.19
Invoice	02/06/2008	4393-41	Clear 200 gauge Polyester for Mineva	Mineva USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	0.00		2.05	0.00	85,047.19
Invoice	02/06/2008	4393-41	Freight charges	Mineva USA	freight (Freight charges)	0.00		228.21	0.00	85,047.19
Invoice	02/06/2008	4393-43	Clear 200 gauge Polyester for Mineva	Mineva USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	920.00		2.05	1,886.00	86,933.19
Invoice	02/06/2008	4393-43	Freight charges	Mineva USA	freight (Freight charges)	1.00		145.71	145.71	87,078.90
Invoice	02/06/2008	4393-44	Clear 200 gauge Polyester for Mineva	Mineva USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	2,480.00		2.05	5,084.00	92,163.90
Invoice	02/06/2008	4393-44	Freight charges	Mineva USA	freight (Freight charges)	1.00		279.84	279.84	92,443.74
Invoice	02/06/2008	4393-45	Clear 200 gauge Polyester for Mineva	Mineva USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,728.00		2.05	3,542.40	95,986.14
Invoice	02/06/2008	4393-45	Freight charges	Mineva USA	freight (Freight charges)	1.00		228.21	228.21	96,212.35
Invoice	02/06/2008	4393-46	Clear 200 gauge Polyester for Mineva	Mineva USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,640.00		2.05	3,362.00	99,574.35
Invoice	02/06/2008	4393-46	Freight charges	Mineva USA	freight (Freight charges)	1.00		241.18	241.18	99,815.53
Invoice	02/06/2008	4393-51	Clear 142 gauge polyester	Mineva USA	Clear 142 MIN (Clear 142 gauge polyester)	208.00		1.81	376.48	100,192.01
Invoice	02/11/2008	4393-48	Clear 200 gauge Polyester for Mineva	Mineva USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,968.00		2.05	4,034.40	104,226.41
Invoice	02/11/2008	4393-48	Freight charges	Mineva USA	freight (Freight charges)	1.00		265.09	265.09	104,491.41
Invoice	02/11/2008	4393-49	Clear 200 gauge Polyester for Mineva	Mineva USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,968.00		2.05	4,034.40	108,525.81
Invoice	02/11/2008	4393-49	Freight charges	Mineva USA	freight (Freight charges)	1.00		284.00	284.00	108,809.81
Invoice	02/13/2008	4393-50	Clear 200 gauge Polyester for Mineva	Mineva USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	3,668.00		2.05	7,544.00	116,353.81

1323

CCC-NORVELL000102

App. 1356

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
Invoice	02/13/2008	4393-50	Freight charges	Minova USA	Freight (Freight charges)	1.00		490.04	490.04	118,643.85
Invoice	02/13/2008	4393-51	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,524.00		2.05	3,844.20	120,788.05
Invoice	02/13/2008	4393-51	Freight charges	Minova USA	Freight (Freight charges)	1.00		350.00	350.00	121,438.05
Invoice	02/15/2008	4393-65	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	2,680.00		2.20	6,338.00	127,776.05
Invoice	02/15/2008	4393-65	Freight charges	Minova USA	Freight (Freight charges)	1.00		400.00	400.00	128,174.05
Invoice	02/18/2008	4393-68	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,520.00		2.20	3,344.00	131,518.05
Invoice	02/18/2008	4393-68	Freight charges	Minova USA	Freight (Freight charges)	1.00		223.90	223.90	131,741.95
Invoice	02/18/2008	4393-64	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	0.00		2.20	0.00	131,741.95
Invoice	02/18/2008	4393-64	Freight charges	Minova USA	Freight (Freight charges)	0.00		223.90	0.00	131,741.95
Invoice	02/18/2008	4393-69	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,760.00		2.20	3,872.00	135,613.95
Invoice	02/18/2008	4393-69	Freight charges	Minova USA	Freight (Freight charges)	1.00		150.75	150.75	135,764.70
Invoice	02/18/2008	4393-70	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	3,840.00		2.20	8,448.00	144,212.70
Invoice	02/18/2008	4393-70	Freight charges	Minova USA	Freight (Freight charges)	1.00		347.77	*347.77	144,560.47
Invoice	02/18/2008	4393-71	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	1,920.00		2.20	4,224.00	148,784.47
Invoice	02/18/2008	4393-71	Freight charges	Minova USA	Freight (Freight charges)	1.00		181.13	181.13	148,965.60
Invoice	02/19/2008	4393-72	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	3,120.00		2.20	6,864.00	155,829.60
Invoice	02/19/2008	4393-72	Freight charges	Minova USA	Freight (Freight charges)	1.00		235.16	235.16	156,064.76
Invoice	03/13/2008	4393-84	Clear Polyester Film - 200 gauge 3 rolls at 5,256" x	Minova USA	Clear PET (Clear Polyester Film)	194.00		2.05	397.70	156,462.45
Invoice	03/13/2008	4393-84	Clear Polyester Film - 142 gauge 3 rolls at 2,568" x	Minova USA	Clear PET (Clear Polyester Film)	67.00		2.05	137.35	156,599.81
Invoice	03/13/2008	4393-85	Clear Polyester Film - 200 gauge 84mm for slit - 2	Minova USA	Clear PET (Clear Polyester Film)	1,000.00		1.95	1,950.00	158,549.81
Invoice	03/13/2008	4393-84	Freight charges	Minova USA	freight (Freight charges)	1.00		93.81	93.81	158,643.62
Invoice	03/13/2008	4393-85	Freight charges	Minova USA	freight (Freight charges)	1.00		93.00	93.00	158,736.62
Invoice	03/13/2008	4411	Clear Polyester Film - 142 gauge 38mm x 10 000'	Minova USA	Clear PET (Clear Polyester Film)	1,300.00		1.95	2,535.00	161,273.62
Invoice	03/13/2008	4411	Freight charges	Minova USA	freight (Freight charges)	1.00		210.00	210.00	161,483.62
Invoice	03/17/2008	4414	Clear Polyester Film - 142 gauge 38mm x 10,000'	Minova USA	Clear PET (Clear Polyester Film)	2,470.00		1.95	4,816.50	166,300.12
Invoice	03/17/2008	4414	Freight charges	Minova USA	freight (Freight charges)	1.00		382.02	382.02	166,682.14
Invoice	03/21/2008	4412	Clear Polyester Film - 142 gauge 38mm x 10,000'	Minova USA	Clear PET (Clear Polyester Film)	2,925.00		1.95	5,703.75	172,385.89
Invoice	03/21/2008	4412	Freight charges	Minova USA	freight (Freight charges)	1.00		202.00	202.00	172,587.89
Invoice	03/28/2008	4418	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	6,398.00		1.95	12,472.20	185,060.09
Invoice	03/28/2008	4418	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	201.00		2.05	412.05	185,472.14
Invoice	03/28/2008	4420	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	7,280.00		1.95	14,196.00	199,648.14
Invoice	04/11/2008	4432	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	10,909.20		1.95	21,268.79	220,916.84
Invoice	04/11/2008	4433	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	9,218.00		1.95	17,971.20	238,888.04
Invoice	04/16/2008	4437	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	12,720.00		1.80	22,896.00	261,782.04
Invoice	04/16/2008	4438	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	7,640.00		1.80	13,752.00	275,534.04
Invoice	04/28/2008	4450	Clear 200 gauge Polyester for Minova	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	17,920.00		1.80	32,256.00	307,790.04
Invoice	05/12/2008	4469	Clear 200 gauge Polyester for Minova - 124 mm w	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	2,380.00		1.80	4,248.00	312,038.04
Invoice	05/12/2008	4469	Clear 142 gauge polyester - 82 mm wide 30 rolls	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	1.00		1.95	1.95	312,039.99
Invoice	05/13/2008	4469	Freight charges	Minova USA	freight (Freight charges)	1.00		198.93	198.93	312,238.92
Invoice	05/16/2008	4471	Clear 200 gauge Polyester for Minova - 124 mm w	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	685.00		1.80	1,292.40	313,439.32
Invoice	05/16/2008	4471	Clear 142 gauge polyester - 82 mm wide 30 rolls	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	636.00		1.95	1,240.20	314,679.52
Invoice	05/16/2008	4471	Freight charges	Minova USA	freight (Freight charges)	1.00		150.00	150.00	314,829.52
Invoice	05/19/2008	4475	Clear 142 gauge polyester - 38mm 420 rolls on 3 p	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	5,460.00		1.95	10,647.00	325,476.52
Invoice	05/19/2008	4476	Clear 200 gauge Polyester for Minova - 84mm 264	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	10,560.00		1.80	19,008.00	344,484.52
Invoice	05/23/2008	4482	Clear 200 gauge Polyester for Minova - 84mm 2240	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	8,960.00		1.80	16,128.00	360,612.52
Invoice	05/23/2008	4483	Clear 142 gauge polyester 38mm x 10,000' on 3" c	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	8,100.00		1.95	17,745.00	378,357.52
Invoice	05/28/2008	4488	Clear 142 gauge polyester	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	274.00		1.95	534.30	378,891.82
Invoice	05/28/2008	4488	Freight charges	Minova USA	freight (Freight charges)	1.00		101.15	101.15	378,992.97
Invoice	06/05/2008	4493	Clear 142 gauge polyester - 38mm x 10,000' 600 r	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	0.00		1.95	0.00	378,992.97
Invoice	06/05/2008	4497	Clear 142 gauge polyester - 38 mm 600 rolls	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	8,760.00		1.95	17,136.60	396,129.57
Invoice	06/10/2008	4498	Clear 200 gauge Polyester	Minova USA	Clear 200 MIN (Clear 200 gauge Polyester for Min	9,200.00		1.80	16,560.00	412,689.57
Invoice	06/19/2008	4541	Clear 142 gauge polyester - 38mm x 10,000' 140 r	Minova USA	Clear 142 MIN (Clear 142 gauge polyester)	1,820.00		1.95	3,549.00	416,238.57
Total Minova USA						218,239.00			416,238.57	416,238.57
Modular Metal Fabricators										
Invoice	03/18/2008	4488	44 gauge clear untreated polyester film 2.375" 169	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	41,101.00		1.27	52,185.27	52,185.27
Invoice	05/09/2008	4485	44 gauge clear untreated polyester film - 2.375" x 4	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	42,203.00		1.27	53,597.81	105,783.08
Credit Memo	05/12/2008	4487	44 gauge clear untreated polyester film - 78 rolls 2.	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	0.00		1.27	0.00	105,783.08
Invoice	05/05/2008	4426	44 gauge clear untreated polyester film - 2.375" x 4	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	42,567.00		1.27	54,050.09	159,833.17
Invoice	08/25/2008	4555	44 gauge clear untreated polyester film - 2.375" x 4	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	41,393.00		1.50	66,089.50	225,926.67
Invoice	09/10/2008	4568	44 gauge clear untreated polyester film - 2.375" x 4	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	41,469.00		1.50	66,382.40	293,219.37
Invoice	10/13/2008	4580	44 gauge clear untreated polyester film - 3" wide x	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	42,448.00		1.50	67,804.00	361,123.37
Invoice	10/17/2008	4581	48 gauge metallized pet - 50 rolls at 2.375" wide	Modular Metal Fabricators	Metallized PET	1,748.00		1.50	3,146.40	364,269.77

CCC-NORVELL000103

1324

App. 1357

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

	Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
	Invoice	10/17/2008	4582	Clear Polyester Film - 2.375" wide 44 gauge	Modular Metal Fabricators	Clear PET (Clear Polyester Film)	2,566.461		1.27	3,259.41	367,529.19
	Invoice	10/23/2008	4587	44 gauge clear untreated polyester film - 2.375" wi	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	39 118.00		1.60	62,588.80	430,114.78
	Invoice	12/05/2008	4594	44 gauge clear untreated polyester film - 3" novem	Modular Metal Fabricators	44 DMTL (44 gauge clear untreated polyester film)	0.00		1.60	0.00	430,114.78
Total Modular Metal Fabricators							268,083.461			430,114.78	430,114.78
PCFII											
	Invoice	01/04/2008	4393-7	44 gauge clear untreated polyester film - 532 rolls	PCFII	44 DMTL (44 gauge clear untreated polyester film)	14,179.00		1.15	16,305.85	16,305.85
	Invoice	01/04/2008	4393-7	48 gauge metallized polyester film -- 823 rolls at 2,(	PCFII	Metallized PET	16,457.00		1.27	23,313.39	39,619.24
	Invoice	01/14/2008	4393-11	48 gauge metallized PET for Dundee Jaime	PCFII	Metallized PET	3,676.00		1.35	4,958.60	44,584.84
	Invoice	02/18/2008	4393-66	44 gauge clear untreated polyester film - ADF-CLR	PCFII	44 DMTL (44 gauge clear untreated polyester film)	44,617.00		1.27	56,591.59	100,466.13
	Invoice	03/19/2008	4413	44 gauge clear untreated polyester film	PCFII	44 DMTL (44 gauge clear untreated polyester film)	0.00		1.27	0.00	100,466.13
	Credit Memo	03/31/2008	4423	44 gauge clear untreated polyester film - received i	PCFII	44 DMTL (44 gauge clear untreated polyester film)	0.00		1.15	0.00	100,466.13
	Invoice	05/06/2008	4460	44 gauge clear untreated polyester film	PCFII	44 DMTL (44 gauge clear untreated polyester film)	0.00		1.27	0.00	100,466.13
Total PCFII							80,231.00			100,466.13	100,466.13
Phoenix Films Inc											
	Invoice	09/04/2009	4613	consulting fees - travel expense for trip to Stalesvil	Phoenix Films Inc	Commissions:Consulting (consulting fee)	1.00		149.60	149.60	149.60
Total Phoenix Films Inc							1.00			149.60	149.60
Plant Growers Workshop											
	Invoice	01/09/2008	4393-6	1 rnl metallized mylar 48" wide	Plant Growers Workshop	Metallized PET	600.00		8.25	4,884.00	4,884.00
Total Plant Growers Workshop							600.00			4,884.00	4,884.00
Roxcel USA											
	Invoice	06/13/2008	4520	Sales Commissions	Roxcel USA	Commissions (Sales Commissions)	1.00		428.73	428.73	428.73
	Invoice	06/13/2008	4521	Sales Commissions	Roxcel USA	Commissions (Sales Commissions)	1.00		423.46	423.46	852.19
	Invoice	06/17/2008	4519	Sales Commissions	Roxcel USA	Commissions (Sales Commissions)	1.00		425.26	425.26	1,277.45
	Invoice	06/18/2008	4518	Sales Commissions	Roxcel USA	Commissions (Sales Commissions)	1.00		422.07	422.07	1,699.52
	Invoice	07/03/2008	4522	Sales Commissions	Roxcel USA	Commissions (Sales Commissions)	1.00		249.94	249.94	1,949.46
	Invoice	08/04/2008	4538	Sales Commissions	Roxcel USA	Commissions (Sales Commissions)	1.00		318.29	318.29	2,267.75
Total Roxcel USA							6.00			2,267.75	2,267.75
Technifilex											
	Invoice	12/13/2007	4407	2" wide 48 gauge metallized PET -- 68 rolls at 153(	Technifilex	Metallized PET	1,530.00		1.73	2,648.74	2,648.74
	Invoice	02/01/2008	4393-40	2" wide metallized 48 gauge - 35 rolls at 40,000'	Technifilex	Metallized PET	615.00		1.73	1,409.05	4,073.59
	Invoice	02/01/2008	4393-40	2" wide metallized 48 gauge -- 15 rolls at 31,000' b	Technifilex	Metallized PET	285.00		1.60	459.00	4,525.59
	Invoice	02/15/2008	4393-57	48 gauge metallized pet -- 12 rolls at 2" wide 144 b	Technifilex	Metallized PET	384.00		1.20	460.80	4,987.49
	Invoice	02/18/2008	4393-58	48 gauge metallized PET 2" wide 84 rolls at 1536 f	Technifilex	Metallized PET	1,536.00		1.73	2,657.28	7,644.77
	Credit Memo	03/26/2008	4415	credit for 2" wide metallized PET rejected for quali	Technifilex	Metallized PET	-615.00		1.73	-1,409.55	6,234.82
	Credit Memo	03/26/2008	4418		Technifilex	Metallized PET	-285.00		1.60	-459.00	5,775.82
	Invoice	04/28/2008	4445	2" wide metallized 48 gauge - 85 rolls	Technifilex	Metallized PET	1,955.00		1.53	3,043.17	8,821.99
	Invoice	09/18/2008	4502	2" wide metallized 48 gauge	Technifilex	Metallized PET	3,730.00		1.53	5,706.90	14,528.89
	Invoice	10/09/2008	4579	48 gauge 2 inch wide 40,000 ft per roll 1 side - 87	Technifilex	Metallized PET	2,079.00		1.65	3,340.20	17,875.09
Total Technifilex							11,205.00			17,875.09	17,875.09
Valencia											
	Invoice	11/05/2007	4393-00	Clear Polyester Film - 48 gauge 31" wide 2 rolls	Valencia	Clear PET (Clear Polyester Film)	530.00		1.35	720.30	720.30
	Invoice	11/05/2007	4393-20	Freight charges	Valencia	freight (Freight charges)	1.00		300.00	300.00	1,020.30
	Invoice	11/08/2007	1431	Clear Polyester Film - 48 gauge at 31" wide, 200,0	Valencia	Clear PET (Clear Polyester Film)	1,764.00		1.35	2,381.90	3,394.20
	Invoice	11/08/2007	1431	Freight charges	Valencia	freight (Freight charges)	1.00		642.64	642.64	4,036.84
	Invoice	11/08/2007	4399	Clear Polyester Film - 6 rolls at 84" replacement on	Valencia	Clear PET (Clear Polyester Film)	1,320.00		1.35	2,052.00	6,088.84
	Invoice	11/08/2007	4399	Freight charges	Valencia	freight (Freight charges)	1.00		240.00	240.00	6,328.84
	Invoice	11/09/2007	1433	Clear Polyester Film - 31" wide 48 gauge PET 2 ro	Valencia	Clear PET (Clear Polyester Film)	530.00		1.35	726.30	7,055.14
	Invoice	11/09/2007	1433	Freight charges	Valencia	freight (Freight charges)	1.00		264.50	264.50	7,319.64
	Invoice	11/19/2007	4396	Clear Polyester Film - 2 mil type Melinex 9, 2 rolls a	Valencia	Clear PET (Clear Polyester Film)	1,277.00		1.28	1,753.33	9,072.97
	Invoice	11/19/2007	4396	Freight charges	Valencia	freight (Freight charges)	1.00		325.00	325.00	9,407.97
	Invoice	11/28/2007	4397	Clear Polyester Film - 48 gauge at 84" x 12000' on	Valencia	Clear PET (Clear Polyester Film)	1,710.00		1.35	2,308.50	11,716.47
	Invoice	11/28/2007	4397	Freight charges	Valencia	freight (Freight charges)	1.00		353.41	353.41	12,069.88
	Invoice	11/28/2007	4393-29	Clear Polyester Film - 48 gauge, 1 roll at 59.5" x 2(	Valencia	Clear PET (Clear Polyester Film)	420.00		1.45	609.00	12,678.88
	Invoice	11/28/2007	4393-29	Freight charges	Valencia	freight (Freight charges)	1.00		259.00	259.00	12,937.88
	Credit Memo	12/04/2007	4398	Clear Polyester Film - 9 rolls at 54" wide damaged	Valencia	Clear PET (Clear Polyester Film)	-1,962.00		1.35	-2,648.70	10,289.18
	Credit Memo	12/04/2007	4398	Freight charges	Valencia	freight (Freight charges)	-1.00		283.00	-283.00	10,006.18
	Invoice	12/05/2007	4400	Clear Polyester Film - 1 rnl of 48 gauge clear PET	Valencia	Clear PET (Clear Polyester Film)	95.00		1.30	123.50	10,149.68

CCC-NORVELL000104

1325

App. 1358

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
Invoice	12/05/2007	4428	Freight charges	Valencia	Freight (Freight charges)	1.00		89.69	89.69	10,240.57
Invoice	12/06/2007	4429	Clear Polyester Film - 48 gauge - shipped 22 rolls t	Valencia	Clear PET (Clear Polyester Film)	4,180.00		1.35	5,643.00	15,883.57
Invoice	12/06/2007	4430	Freight charges	Valencia	Freight (Freight charges)	1.00		179.50	179.50	16,063.07
Invoice	12/06/2007	4431	Clear Polyester Film - 27 rolls of 60" shipped to rep	Valencia	Clear PET (Clear Polyester Film)	5,670.00		1.35	7,654.50	23,714.57
Invoice	12/06/2007	4431	Freight charges	Valencia	Freight (Freight charges)	1.00		291.00	291.00	24,005.57
Invoice	12/12/2007	4429	Matte Polyester Film - 378 92 gauge 6 rolls at 28" v	Valencia	Matte PET (Matte Polyester Film)	1,778.00		2.50	4,437.50	28,443.07
Invoice	12/12/2007	4429	Freight charges - bill mostly for all of this freight	Valencia	Freight (Freight charges)	1.00		348.00	348.00	28,791.07
Invoice	12/12/2007	4429	Matte Polyester Film - 378 92 gauge 1 roll at 45" w	Valencia	Matte PET (Matte Polyester Film)	697.00		2.51	1,737.27	30,528.34
Invoice	12/12/2007	4429	Freight charges - bill mostly for all of this freight	Valencia	Freight (Freight charges)	1.00		200.00	200.00	30,728.34
Invoice	12/12/2007	4410	Matte Polyester Film - 2 rolls at 45" by 500 lbs each	Valencia	Matte PET (Matte Polyester Film)	997.00		3.67	3,658.99	34,387.33
Invoice	12/12/2007	4410	Freight charges - do not yet have exact freight cost	Valencia	Freight (Freight charges)	1.00		198.34	198.34	34,583.67
Invoice	01/02/2008	4393-5	Clear Polyester Film - 48 gauge 31" wide, 120,000	Valencia	Clear PET (Clear Polyester Film)	0.00		1.35	0.00	34,583.67
Invoice	01/02/2008	4393-5	Freight charges	Valencia	Freight (Freight charges)	0.00		420.00	0.00	34,583.67
Invoice	01/02/2008	4393-30	Clear Polyester Film - 48 gauge general purpose	Valencia	Clear PET (Clear Polyester Film)	1,033.00		1.35	1,462.05	36,045.72
Invoice	01/02/2008	4393-30	Freight charges	Valencia	Freight (Freight charges)	1.00		420.00	420.00	36,465.72
Invoice	01/11/2008	4393-12	Clear Polyester Film - 92 gauge general purpose	Valencia	Clear PET (Clear Polyester Film)	4,200.00		1.40	5,880.00	42,345.72
Invoice	01/11/2008	4393-12	Freight charges	Valencia	Freight (Freight charges)	1.00		906.75	906.75	43,252.47
Invoice	01/11/2008	4393-15	Clear Polyester Film - 48 gauge at 54" x 12000' on	Valencia	Clear PET (Clear Polyester Film)	1,140.00		1.35	1,539.00	44,791.47
Invoice	01/11/2008	4393-15	Freight charges	Valencia	Freight (Freight charges)	1.00		175.00	175.00	44,966.47
Invoice	01/11/2008	4393-16	Clear Polyester Film - 60" wide 48 gauge for ESA -	Valencia	Clear PET (Clear Polyester Film)	2,520.00		1.35	3,402.00	48,368.47
Invoice	01/11/2008	4393-16	Freight charges - $530 (expedited via Nations Exp	Valencia	Freight (Freight charges)	1.00		650.00	650.00	49,018.47
Invoice	01/16/2008	4393-21	Clear Polyester Film - 60" wide 48 gauge for ESA	Valencia	Clear PET (Clear Polyester Film)	3,780.00		1.33	5,103.00	54,121.47
Invoice	01/16/2008	4393-21	Freight charges	Valencia	Freight (Freight charges)	1.00		618.55	618.55	54,740.02
Invoice	01/23/2008	4393-27	Clear Polyester Film - 60" wide 48 gauge for ESA	Valencia	Clear PET (Clear Polyester Film)	5,040.00		1.33	6,804.00	61,544.02
Invoice	01/23/2008	4393-27	Freight charges	Valencia	Freight (Freight charges)	1.00		675.00	675.00	62,219.02
Invoice	01/24/2008	4393-23	Clear Polyester Film - 48 gauge at 60" x 12,000', 1	Valencia	Clear PET (Clear Polyester Film)	2,520.00		1.35	3,402.00	65,621.02
Invoice	01/24/2008	4393-23	Freight charges	Valencia	Freight (Freight charges)	1.00		486.18	486.18	66,107.20
Invoice	01/24/2008	4393-33	Clear Polyester Film -48 gauge untreated film 54" x	Valencia	Clear PET (Clear Polyester Film)	1,140.00		1.35	1,539.00	67,646.20
Invoice	01/24/2008	4393-33	Freight charges	Valencia	Freight (Freight charges)	1.00		175.00	175.00	67,821.20
Invoice	01/29/2008	4393-35	Clear Polyester Film - 48 gauge at 31" wide	Valencia	Clear PET (Clear Polyester Film)	2,660.00		1.40	4,032.00	71,853.20
Invoice	01/29/2008	4393-35	Freight charges	Valencia	Freight (Freight charges)	1.00		662.70	662.70	72,515.90
Invoice	02/05/2008	4393-62	Clear Polyester Film - 48 gauge at 60" x 12,000' --	Valencia	Clear PET (Clear Polyester Film)	9,870.00		1.40	13,818.00	86,333.90
Invoice	02/05/2008	4393-62	Freight charges	Valencia	Freight (Freight charges)	1.00		1,091.20	1,091.20	87,425.10
Invoice	02/15/2008	4393-76	Clear Polyester Film - 48 gauge at 31" wide x 50,0	Valencia	Clear PET (Clear Polyester Film)	850.00		1.35	1,147.50	88,572.60
Invoice	02/15/2008	4393-76	Freight charges	Valencia	Freight (Freight charges)	1.00		321.15	321.15	88,893.75
Invoice	02/18/2008	4393-53	Clear Polyester Film - 1 roll 48 gauge at 55.5" wide	Valencia	Clear PET (Clear Polyester Film)	525.00		1.40	735.00	89,628.75
Invoice	02/18/2008	4393-53	Freight charges	Valencia	Freight (Freight charges)	1.00		171.62	171.62	89,800.37
Invoice	02/22/2008	4393-74	Clear Polyester Film -48 gauge untreated film 54" x	Valencia	Clear PET (Clear Polyester Film)	2,268.00		1.35	3,076.80	92,876.37
Invoice	02/22/2008	4393-74	Freight charges	Valencia	Freight (Freight charges)	1.00		331.92	331.92	93,210.29
Invoice	02/29/2008	4393-77	Clear Polyester Film - 2 mil PET at 28" wide x 50,0	Valencia	Clear PET (Clear Polyester Film)	2,535.00		1.33	3,423.69	96,633.89
Invoice	02/29/2008	4393-77	Freight charges	Valencia	Freight (Freight charges)	1.00		616.25	616.25	97,250.14
Invoice	03/05/2008	4393-81	Clear Polyester Film - 48 gauge at 60" x 12,000' --	Valencia	Clear PET (Clear Polyester Film)	2,520.00		1.40	3,528.00	100,778.14
Invoice	03/05/2008	4393-81	Freight charges	Valencia	Freight (Freight charges)	1.00		225.00	225.00	101,003.14
Invoice	03/07/2008	4393-83	Clear Polyester Film - 200 gauge at 28" wide on 6"	Valencia	Clear PET (Clear Polyester Film)	1,372.00		1.48	1,989.40	102,992.54
Invoice	03/07/2008	4393-83	Freight charges	Valencia	Freight (Freight charges)	1.00		409.00	409.00	103,401.54
Invoice	03/14/2008	4429	Clear Polyester Film - 5 mil 54" wide x 1300 lbs	Valencia	Clear PET (Clear Polyester Film)	1,288.00		1.38	1,971.86	105,673.34
Invoice	04/30/2008	4458	Clear Polyester Film - 48 gauge at 60" wide x 1200	Valencia	Clear PET (Clear Polyester Film)	8,300.00		1.45	9,135.00	114,208.34
Invoice	04/30/2008	4458	Freight charges	Valencia	Freight (Freight charges)	1.00		500.00	500.00	114,708.34
Invoice	04/30/2008	4463	Clear Polyester Film 54" wide x 12,000' on 3" cores	Valencia	Clear PET (Clear Polyester Film)	3,420.00		1.50	5,130.00	119,838.34
Invoice	04/30/2008	4463	Freight charges	Valencia	Freight (Freight charges)	1.00		350.00	350.00	120,188.34
Invoice	05/01/2008	4462	Clear Polyester Film 54" wide x 12,000' on 3" cores	Valencia	Clear PET (Clear Polyester Film)	1,140.00		1.50	1,710.00	121,898.34
Invoice	05/01/2008	4462	Freight charges for expedited service	Valencia	Freight (Freight charges)	1.00		950.00	950.00	122,848.34
Invoice	05/07/2008	4455	Clear Polyester Film - 48.5" wide 2 rolls at 60,000'	Valencia	Clear PET (Clear Polyester Film)	1,300.00		1.40	1,820.00	124,668.34
Invoice	05/07/2008	4455	Clear Polyester Film - 55.5" wide 1 roll at 45000' (e	Valencia	Clear PET (Clear Polyester Film)	323.00		1.40	452.20	125,120.54
Invoice	05/28/2008	4484	Clear Polyester Film - 48 gauge at 60" wide x 1200	Valencia	Clear PET (Clear Polyester Film)	2,520.00		1.53	3,855.00	128,975.54
Invoice	05/28/2008	4484	Freight charges	Valencia	Freight (Freight charges)	1.00		500.45	500.45	129,476.99
Invoice	05/28/2008	4485	Clear Polyester Film 54" wide x 12,000' on 3" cores	Valencia	Clear PET (Clear Polyester Film)	760.00		1.53	1,178.00	130,704.99
Invoice	05/28/2008	4485	Freight charges	Valencia	Freight (Freight charges)	1.00		0.00	0.00	130,704.99
Invoice	05/30/2008	4489	Clear Polyester Film - 48 gauge at 60" wide x 1200	Valencia	Clear PET (Clear Polyester Film)	5,040.00		1.53	7,812.00	138,516.99
Invoice	05/30/2008	4489	Freight charges	Valencia	Freight (Freight charges)	1.00		520.47	520.47	139,037.46
Invoice	05/30/2008	4490	Clear Polyester Film 48 gauge 54" wide x 12,000'	Valencia	Clear PET (Clear Polyester Film)	4,370.00		1.55	6,773.50	145,810.96
Invoice	06/30/2008	4460	Freight charges	Valencia	Freight (Freight charges)	1.00		543.00	543.00	146,353.96
Total Valencia						89,958.80			146,353.96	146,353.96

Eastern Film Solutions LLC
Sales by Customer Detail
November 2, 2007 through March 4, 2014

Type	Date	Num	Memo	Name	Item	Qty	U/M	Sales Price	Amount	Balance
West Carrollton Parchment										
Invoice	02/06/2008	4393-47	48 gauge metallized PET	West Carrollton Parchment	Metallized PET	1,115.00		1.53	1,705.95	1,705.95
Invoice	02/06/2008	4393-47	Freight charges	West Carrollton Parchment	Freight (Freight charges)	1.00		285.15	285.15	1,991.10
Invoice	05/21/2008	4491	40 Ga metallized polyester film - 62" wide	West Carrollton Parchment	40 MetPet (40 Ga metallized polyester film)	46,160.00		1.57	72,502.60	74,493.70
Invoice	06/10/2008	4501	40 Ga metallized polyester film	West Carrollton Parchment	40 MetPet (40 Ga metallized polyester film)	31,433.00		1.40	44,006.20	118,499.90
Credit Memo	06/23/2008	4506	40 Ga metallized polyester film	West Carrollton Parchment	40 MetPet (40 Ga metallized polyester film)	-1,285.00		1.57	-2,017.45	116,482.45
Invoice	06/23/2008	4510	40 Ga metallized polyester film	West Carrollton Parchment	40 MetPet (40 Ga metallized polyester film)	46,534.70		1.57	73,059.48	189,511.93
Invoice	07/10/2008	4523	40 Ga metallized polyester film	West Carrollton Parchment	40 MetPet (40 Ga metallized polyester film)	46,368.25		1.57	72,798.15	262,310.08
Invoice	07/21/2008	4532	40 Ga metallized polyester film 62" wide	West Carrollton Parchment	WC MetPet	29,525.86		1.37	54,150.43	316,460.51
Invoice	08/01/2008	4543		West Carrollton Parchment	WC MetPet	20,888.31		1.57	62,624.85	379,085.16
Invoice	08/07/2008	4545		West Carrollton Parchment	WC MetPet	38,892.71		1.57	61,014.45	440,099.61
Invoice	08/19/2008	4571		West Carrollton Parchment	WC MetPet	39,520.82		1.37	54,143.68	494,243.27
Invoice	09/03/2008	4558		West Carrollton Parchment	WC MetPet	38,973.16		1.57	61,187.68	555,431.13
Invoice	09/16/2008	4557		West Carrollton Parchment	WC MetPet	40,188.28		1.57	63,064.28	618,495.33
Invoice	10/12/2008	4584	40 Ga metallized polyester film 62" bale	West Carrollton Parchment	WC MetPet	38,304.27		1.57	61,707.70	680,203.04
Invoice	11/03/2008	4588	40 Ga metallized polyester film 62" wide	West Carrollton Parchment	WC MetPet	45,708.17		1.57	71,699.99	752,193.02
Invoice	11/03/2008	4589	40 Ga metallized polyester film 62" wide	West Carrollton Parchment	WC MetPet	43,408.81		1.57	68,151.82	820,284.54
Credit Memo	12/15/2008	4597	40 ga met pet at 62" wide, 2 rolls weighing 2345 re	West Carrollton Parchment	WC MetPet	-2,345.00		1.57	-3,681.65	816,872.89
Credit Memo	12/15/2008	4598	48 gauge metallized pet 2 rolls returned for credit,	West Carrollton Parchment	WC MetPet	-2,889.80		1.57	-4,229.91	812,344.88
Total West Carrollton Parchment						530,757.24			812,344.88	812,344.88
TOTAL						1,352,213.781			3,268,826.68	3,268,826.68

Carolina Custom Converting
Annual Cash Position
Distribution Ratios per Year

Tax Reporting	12/31/2008 Cash		12/31/2009 Cash		12/31/2010 Accrual		12/31/2011 Accrual	
Cash	50,887		22,798		45,508.00		135,779.00	
Due to Vendors*	(116,640)		(256,149)		(410,624)		(170,363.00)	
Available Cash	(65,753)		(233,351)		(365,116)		(34,584)	
Past Due Payables at year end:	25,567		82,314		63,257		61,542	
Cash Flow to Members								
Cash to Wilson	48,000	82.76%	138,974	37.76%	136,773	52.24%	201,434	65.68%
Cash to Others	10,000	17.24%	229,053	62.24%	125,037	47.76%	105,255	34.32%
	58,000		368,027		261,810		306,689	
Due to Gandis at Year End	135,940		194,525		361,461		-	

3:41 PM
08/01/14
Accrual Basis

NeoLogic Distribution, Inc.
Sales by Customer Summary

	2012			2013			2014 (1/1-7/31)			Total		
	Net Sales	Credit Memos	Gross Sales	Net Sales	Credit Memos	Gross Sales	Net Sales	Credit Memos	Gross Sales	Net Sales	Credit Memos	Gross Sales
ASG, INC.	21,055.77	-	21,055.77	-	-	-	-	-	-	21,055.77	-	21,055.77
Elliott Schultz & Associates, Inc.	-	-	-	19,939.70	-	19,939.70	12,977.01	-	12,977.01	32,916.71	-	32,916.71
Engineered Laminates & Coatings, LLC	-	-	-	47,519.70	-	47,519.70	80,227.80	-	80,227.80	127,747.50	-	127,747.50
Filtros y Mallas Industriales, S.A. de CV	-	-	-	17,644.23	-	17,644.23	3,462.45	-	3,462.45	21,106.68	-	21,106.68
Flagship Converters Inc.	-	-	-	4,515.86	-	4,515.86		-	-	4,515.86	-	4,515.86
FLEXEAZE, INC.	24,494.95	290.00	24,784.95	38,459.11	-	38,459.11	35,200.96	-	35,200.96	98,155.02	290.00	98,445.02
Grafix Inc	-		-	12,316.21	-	12,316.21	9,211.65	-	9,211.65	21,527.86	-	21,527.86
Griff Paper and Film	10,084.32	-	10,084.32	2,890.45	-	2,890.45	4,395.50	-	4,395.50	17,470.27	-	17,470.27
Horizon Energy Systems	6,040.00	-	6,040.00	19,395.21	-	19,395.21		-	-	25,435.21	-	25,435.21
Imperial Manufacturing Group Inc	34,427.48	-	34,427.48	46,966.74	14,410.65	61,377.39	45,012.00	-	45,012.00	126,406.22	14,410.65	140,816.87
INDUSTRIAS VERMONT S.A DE C.V	27,103.48	2,462.90	29,566.38	79,195.10	60.00	79,255.10	13,865.00	-	13,865.00	119,563.58	2,522.90	122,186.48
Lambro Industries	-	-	-	44,226.56	-	44,226.56		-	-	44,226.56	-	44,226.56
Peppertree Air	-	-	-	-	-	-	10,639.11	-	10,639.11	10,639.11	-	10,639.11
Plastic Packaging Technologies KS	-	-	-	-	-	-	1,064.71	-	1,064.71	1,064.71	-	1,064.71
Prime Packaging, LLC	-	-	-	37,333.51	1,471.89	88,805.40	20,188.69	621.03	20,809.72	57,522.20	2,092.92	59,615.12
Supply One Rockwell, Inc.	-	-	-	188,881.25	-	188,881.25	30,957.30	-	30,957.30	219,838.55	-	219,838.55
Valencia Specialty Films	9,238.60	-	9,238.60	12,429.35	-	12,428.35	-	-	-	21,667.95	-	21,667.95
TOTAL	183,444.55	2,752.90	185,197.45	566,812.98	15,942.54	582,755.52	266,702.18	621.03	267,323.21	968,959.71	19,316.47	985,276.18

1329

NeoLogic Distribution, Inc.
Balance Sheet
As of December 31, 2012

	Dec 31, 12	Dec 31, 11
ASSETS		
Current Assets		
Checking/Savings		
BB&T	55,689.05	0.00
Total Checking/Savings	55,689.05	0 00
Accounts Receivable		
Accounts Receivable	21,853.65	0 00
Total Accounts Receivable	21,853 65	0 00
Other Current Assets		
Due From Dave & Julie Wilson	16,246.19	0.00
Due from Dave Wilson	32,724 40	0 00
Inventory Asset	76,999.25	0 00
Prepaid Rent	4,500.00	0.00
Total Other Current Assets	130,469.84	0.00
Total Current Assets	208,012 54	0.00
TOTAL ASSETS	208,012.54	0.00
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	35,694.61	0.00
Total Accounts Payable	35,694.61	0.00
Credit Cards		
BB&T VISA	14,965.22	0.00
Total Credit Cards	14,965.22	0 00
Other Current Liabilities		
Due to FWS	104,160 67	0.00
Total Other Current Liabilities	104,160.67	0.00
Total Current Liabilities	154,820 50	0.00
Total Liabilities	154,820 50	0.00
Equity		
Net Income	53,192.04	0.00
Total Equity	53,192.04	0 00
TOTAL LIABILITIES & EQUITY	208,012.54	0.00

NeoLogic Distribution, Inc.
Balance Sheet
As of December 31, 2013

	Dec 31, 13	Dec 31, 12
ASSETS		
Current Assets		
Checking/Savings		
BB&T	-111,931.47	55,689.05
Total Checking/Savings	-111,931.47	55,689.05
Accounts Receivable		
Accounts Receivable	93,822.57	21,853.65
Total Accounts Receivable	93,822.57	21,853.65
Other Current Assets		
Due From Dave & Julie Wilson	97,427.12	16,246.19
Due from Dave Wilson	34,113.50	32,724.40
Inventory Asset	221,632.04	76,999.25
Prepaid Rent	525.00	4,500.00
Total Other Current Assets	353,697.66	130,469 84
Total Current Assets	335,588.76	208,012.54
Other Assets		
TOOLING	21,595.00	0.00
Total Other Assets	21,595.00	0.00
TOTAL ASSETS	**357,183.76**	**208,012.54**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	137,216.90	35,694.61
Total Accounts Payable	137,216.90	35,694.61
Credit Cards		
BB&T VISA	0.00	14,965.22
Total Credit Cards	0.00	14,965.22
Other Current Liabilities		
Due to FWS	400,858.48	104,160.67
Total Other Current Liabilities	400,858.48	104,160.67
Total Current Liabilities	538,075.38	154,820.50
Total Liabilities	538,075 38	154,820.50
Equity		
Retained Earnings	53,192.04	0.00
Net Income	-234,083.66	53,192.04
Total Equity	-180,891.62	53,192.04
TOTAL LIABILITIES & EQUITY	**357,183.76**	**208,012.54**

Neologic, Inc.
Balance Sheet
March 31, 2014

	3/31/2014
ASSETS	
Cash and Short Term Investments	
Cash Accounts	($6,256.83)
Total Cash and Short Term Investments	*(6,256.83)*
Other Current Assets	
Customer Receivables	93,924.05
Due From Dave Wilson	42,005.90
Due From Dave & Julie Wilson	106,229.47
Prepaid Rent	1,050.00
Bonus Advance	411.90
Inventory	421,084.23
Total Other Current Assets	*664,705.55*
Total Current Assets	*658,448.72*
Other Assets	
Tooling	37,245.00
Total Other Assets	*37,245.00*
Total Assets	*$695,693.72*
LIABILITIES AND STOCKHOLDERS' EQUITY	
Current Liabilities	
Accounts Payable	111,120.39
Accrued Purchases	922.36
Payroll Taxes Due	816.92
Due to FWS	833,713.26
Total Current Liabilities	*946,572.93*
Long Term Liabilities	
Total Liabilities	*946,572.93*
Stockholders' Equity	
Retained Earnings	(205,008.67)
Net Income (Loss)	(45,870.54)
Total Stockholders' Equity	*(250,879.21)*
Total Liabilities and Stockholders' Equity	*$695,693.72*

Customer
ALL FOILS, INC.
American Color Technology
Amerifilm Corp.
ASG, INC.
Brown Paper Goods
Composites One LLC
Composites USA, Inc.
Elliott Schultz & Associates, Inc.
Engineered Laminates & Coatings, LLC
Filtros y Mallas Industriales, S.A. de CV
Flagship Converters Inc.
FLEXEAZE, INC.
Florida Packaging & Graphics, Inc.
Grafix Inc
Griff Paper and Film
Horizon Energy Systems
Imperial Manufacturing Group Inc
INDUSTRIAS VERMONT S.A DE C.V
Lambro Industries
Lithotype
Lithotype Chicago
Navis Industries Inc
Peppertree Air
Plastic Packaging Technologies KS
Prime Packaging, LLC
ROL-VAC
Supply One Rockwell, Inc.
Triton International Enterprises
Valencia Specialty Films

Vendor
3M Film Manufacturing Operations
A.G. Transportation Systems, Inc.
Abet Packaging
ALL FOILS
Ally Transportation, Inc
Amerifilm
Atlas Metallizing, Inc.
BL Plastic Slitting & Converting, LLC
BPR Plastics Inc.
Coating Excellence International
Custom Laminating Corporation
Dallas Plastics Corp
DuPont Teijin Films
FILMtech Inc.
Flagship Converters Inc
Freightquote.com
Futong LLC
GALEX
GLOBALTRANZ
HERITAGE
Heritage Truck Lines Inc.
Heritage Warehousing & Distribution Inc.
Honeywell International
Inteplast AmTopp
JBF RAK, LLC
LAMBRO
Linan Hongcheng Telecomm Material Co.
Mitsubishi Polyester
Navis Industries Inc.
Packaging Industries Inc.
Palmetto
Parkside Warehouse, Inc.
PENNPAC
Plastic Connections, Inc.
Plastic Suppliers, Inc.
Polyplex Americas Inc.
ROGERS & BROWN
SHELCO
SKC Inc
SMITH AND WATERS, INC.
T & K Nationwide Trucking, Inc.
TORAY
UNITED WAREHOUSE COMPANY
UPS
UWC Transportation

VACUUM DEPOSITING

From: Dave Wilson <dave@neologicdistribution.com>
Sent: Thursday, May 03, 2012 11:29 AM
To: Trip Gentry (tgentry@supplyone.com)
Subject: new contact info - Dave Wilson

Hi Trip,

Good catching up with you today. As discussed, my new company is Neologic Distribution. I am still in the film industry and able to supply you with any film requirements you have currently or run into in the future. I will get some pricing for you on the Flint 92 ga silicone coated film and will wait for your info and sample on the 2 mil pet. Please see my new contact info below. Stop by to see me when you are in the Greenville area.

Regards,

Dave Wilson
Neologic Distribution
85 Commerc Center
Greenville, SC 29615
864 640 7402 cell
864 751 9135 direct
864 751 4231 fax
dave@neologicdistribution.com

From: Dave Wilson <dave@neologicdistribution.com>
Sent: Monday, May 14, 2012 2:22 PM
To: 'Sonia Garza'
Subject: Dave Wilson Contact update

Contacts: Sonia Garza

Hi Sonia,

I hope you are well. As you may have heard, I left Carolina Custom Converting in January. I am still very much in the film business and can offer you clear and metallized polyester film from offshore producers as well as all of the US producers. I will send you pricing shortly. I hope to hear from you soon. Let me know when you expect to order film again in the future.

Best Regards,

Dave Wilson
Neologic Distribution
864 640 7402

From: Dave Wilson <dave@neologicdistribution.com>
Sent: Friday, June 29, 2012 1:48 PM
To: Mary.Gervais@Toraytpa.com
Cc: 'Milan Moscaritolo (milan.moscaritolo@toraytpa.com)'
Subject: 48 gauge

Importance: High

Hi Mary,

I have a customer who sells into the flexible duct industry. They are not a Toray customer. I have an opportunity to supply them with clear untreated 48 gauge but I will need some help on pricing. Please review the films you offered me earlier in the week and let me know what you can do on price. I think you had some U60 50.5" and 8000 lbs of U80 27.5" as well as 27000 lbs of U65 narrow widths. Let me know the best price you can offer on a truckload. Please keep in mind that I will be reselling this and my customer will be slitting and reselling. This will not negatively impact market pricing in the flexible duct market nor any of Toray's markets. This film will compete with narrow slit film that is currently being imported. If we can come up with pricing that makes sense for both Toray and Neologic, we may be able to move 1 to 2 truckloads into this market on an ongoing basis.

Regards,

Dave Wilson
Neologic Distribution
864 640 7402

From: Dave Wilson <dave@neologicdistribution.com>
Sent: Thursday, January 03, 2013 9:30 AM
To: Ray Hughes (ray@bprplastics.com)
Cc: bill@neologicdistribution.com
Subject: silicone coated pet

Hi Ray,

Happy New Year! We are looking for some surplus silicone coated polyester. I know you have had some in the past. Do you have some film on the floor that I could come up and inspect? If so, I would come up early next week and check for some rolls that are silicone coated. Let me know what you have and if your schedule would permit a visit next week. I may also be interested in some 48 gauge non silicone coated pet.

Regards,

Dave Wilson
Neologic Distribution
864 640 7402

From: Bill Shaw <bill@neologicdistribution.com>
Sent: Friday, January 04, 2013 1:59 PM
To: 'dave@neologicdistribution.com'
Subject: RE: Polyester film?

60"

Regards,

Bill Shaw
Neologic Distribution
864 751 9136 Ph
864 284 1819 Fax

-----Original Message-----
From: dave@neologicdistribution.com [mailto:dave@neologicdistribution.com]
Sent: Friday, January 04, 2013 1:57 PM
To: Bill Shaw
Subject: Fw: Polyester film?

Hi Bill,

What was the width on the silicone coated from dupont?

Dave

------Original Message------
From: Trip Gentry
To: Dave Wilson
Subject: Re: Polyester film?
Sent: Jan 4, 2013 1:34 PM

Need film soon as you find. Tks Trip

Sent from my iPhone

On Jan 3, 2013, at 4:02 PM, <dave@neologicdistribution.com> wrote:

> Going well. Ccc issue still not resolved. I think I have found some silicone coated pet. I will know for sure early next week. In the meantime, we located 900 lbs that would at least tied flint over for a week or so. I'll send pricing tomorrow.
>
> Thanks,
>
> dave
>
> ------Original Message------
> From: Trip Gentry
> To: Dave Wilson

> Subject: RE: Polyester film?
> Sent: Jan 3, 2013 8:12 AM
>
> Ok how is everything going? Get your company back?
>
> -----Original Message-----
> From: dave@neologicdistribution.com
> [mailto:dave@neologicdistribution.com]
> Sent: Thursday, January 03, 2013 7:45 AM
> To: tgentry@supplyone.com
> Cc: bill@neologicdistribution.com
> Subject: RE: Polyester film?
>
> Hi Trip,
>
> Thanks for the reminder. I will work on this today. Bill Shaw has
> joined our team and he can help with this project as well. His email
> is bill@neologicdistribution.com.
>
> Regards,
>
> Dave
>
>
> ----- Original Message -----
> From: Trip Gentry [mailto:tgentry@supplyone.com]
> To: dave@neologicdistribution.com
> Sent: Thu, 3 Jan 2013 07:36:44 -0500
> Subject: Polyester film?
>
> Dave I know your busy with your situation ut I need to order 52 rolls
> of the 25.5" polyester with silicone if you can supply this. Please
> update as soon as you can. Good luck Thanks Trip
>
>
>
> Sent from my Verizon Wireless BlackBerry

Sent from my Verizon Wireless BlackBerry

From: Dave Wilson <dave@neologicdistribution.com>
Sent: Monday, January 14, 2013 2:19 PM
To: bill@neologicdistribution.com
Subject: FW: polyester film clear and yellow
Attachments: image003.jpg

Regards,

Dave Wilson
Neologic Distribution
864 640 7402

From: Mickey Manis [mailto:MManis@itape.com]
Sent: Wednesday, June 20, 2012 1:51 PM
To: Dave Wilson
Subject: RE: polyester film clear and yellow

These prices are very attractive.
What are your MOQ's on the clear?
What are your lead times on both?

Mickey Manis
Senior Buyer
Intertape Polymer
Phone 803-376-5473
Fax 803-376-5525
mmanis@itape.com

From: Dave Wilson [mailto:dave@neologicdistribution.com]
Sent: Wednesday, June 20, 2012 12:40 PM
To: Mickey Manis
Subject: polyester film clear and yellow

Hi Mickey,

Good catching up with you yesterday. Neologic is able and eager to supply Intertape with clear pet and yellow coated pet in either 142 or 92 gauge. Please review the pricing below. I have yellow hand sheets coming to me which I will forward to you as soon as I receive them.

Clear untreated polyester
Thickness – 142 gauge
Width – 27' and 34"
Core – 3" or 6"
Roll length – as needed
Price/lb - $1.95

Clear untreated polyester

Thickness – 92 gauge
Width – 27' and 34"
Core – 3" or 6"
Roll length – as needed
Price/lb - $2.00

Yellow coated polyester film
Thickness – 142 gauge
Width – 27' and 34"
Core – 3" or 6"
Roll length – as needed
Price/lb 34" wide - $3.60
Price/lb 27" wide – $3.33

Yellow coated polyester film
Thickness – 92 gauge
Width – 27' and 34"
Core – 3" or 6"
Roll length – as needed
Price/lb 34" wide - $4.10
Price/lb 27" wide – $3.70

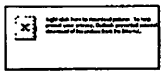
Freight is FOB Greenville, SC
Minimum order quantity on yellow coated film is 6000 lbs. This can be a combination of widths.
The cost for 92 gauge yellow coated is higher than the 142 gauge because there is more surface area to coat. The price per MSI however is lower with 92 gauge.

Thanks for the opportunity to quote, Mickey. I will follow up with you soon. Please feel free to call me with any questions.

Regards,

Dave Wilson
Neologic Distribution
864 640 7402





This message may contain confidential and/or privileged information. If you are not the addressee or authorized to receive this for the addressee, you are not authorized to use, copy, disclose, or take any action based on this message or any information herein, which is strictly prohibited If you have received this message in error, please advise the sender immediately by reply email and delete this message Thank you for your cooperation

Copyright 2011 Intertape Polymer Group, Inc. 3647 Cortez Road W. Bradenton Florida 34210. www.itape.com





From: Dave Wilson <dave@neologicdistribution.com>
Sent: Tuesday, January 15, 2013 3:04 PM
To: bill@neologicdistribution.com
Subject: FW: 217005 9.4.12
Attachments: JBF plist summary Oct 1, 2012.xlsx; JBF roll labels.pdf

Regards,

Dave Wilson
Neologic Distribution
864 640 7402

From: Dave Wilson [mailto:dave@neologicdistribution.com]
Sent: Monday, October 01, 2012 4:49 PM
To: 'Kristi Miller'
Subject: RE: 217005 9.4.12

Hi Kristi,

Please see attached pallet labels for the new shipment. Also attached is a summary packing list that gives the product code for each pallet. You'll notice that 4 pallets are different because these are not for ACT/Pioneer. Please do your best to remove the original pallet labels that list JBF Rak and apply these new pallet labels to each pallet. Thanks for your help. Let me know if you have questions.

Regards,

Dave Wilson
Neologic Distribution
864 640 7402

From: Kristi Miller [mailto:kmiller@unitedwarehouse.com]
Sent: Monday, October 01, 2012 10:56 AM
To: Dave Wilson
Subject: Re: 217005 9.4.12

Great thank you .)

From: "Dave Wilson" <dave@neologicdistribution.com>
To: "Kristi Miller" <kmiller@unitedwarehouse.com>
Sent: Monday, October 1, 2012 9:51:17 AM
Subject: RE: 217005 9.4.12

Hi Kristi,

I am working on the labels for you. I'll send shortly along with the part numbers.

Regards,

Dave Wilson
Neologic Distribution
864 640 7402

From: Kristi Miller [mailto:kmiller@unitedwarehouse.com]
Sent: Monday, October 01, 2012 10:37 AM
To: Dave Wilson
Subject: Re: 217005 9.4.12

Good morning Dave,
Your inbound just arrived a little bit ago of 19 pallets. Is there a certain part number you would like me to receive them as?
Thank you.

From: "Dave Wilson" <dave@neologicdistribution.com>
To: "Kristi Miller" <kmiller@unitedwarehouse.com>
Sent: Friday, September 21, 2012 9:25:39 AM
Subject: RE: 217005 9.4.12

Thanks, Kristi. Please see attached packing list for the container coming in. ETA is Monday. I'll send labeling instructions on Monday.

Regards,

Dave Wilson
Neologic Distribution
864 640 7402

From: Kristi Miller [mailto:kmiller@unitedwarehouse.com]
Sent: Friday, September 21, 2012 9:59 AM
To: Dave Wilson
Subject: Re: 217005 9.4.12

Good morning Dave,
We had one pallet of plastic film come in yesterday, I'm going to send you the paperwork that came with it. Fed Ex was the carrier.

From: "Dave Wilson" <dave@neologicdistribution.com>
To: "Kristi Miller" <kmiller@unitedwarehouse.com>
Sent: Wednesday, September 19, 2012 3:29:59 PM
Subject: RE: 217005 9.4.12

Hi Kristi,

We are expecting a container of film to arrive at your warehouse this week. I have advised the container line to notify you and make a delivery appointment. I will send you the details of the container tomorrow morning but the rough estimate is 19 pallets, 34 rolls, 39600 lbs net weight. JBF is the shipper and the container line is Maersk.

Regards,

Dave Wilson
Neologic Distribution
864 640 7402

From: Kristi Miller [mailto:kmiller@unitedwarehouse.com]
Sent: Tuesday, September 04, 2012 3:16 PM
To: Dave Wilson
Cc: Kristi Miller
Subject: 217005 9.4.12

Sign BOL attached. Thank you. Dave also i made a mistake and typed in the wrong lot number, i just realized it.

"Most of the important things in the world have been accomplished by people who have kept on trying when there seemed to be no hope at all" - Dale Carnegie

Kristi Miller
United Warehouse Company-Wichita
Email kmiller@unitedwarehouse com
316-295-2007 (Direct)
316-712-1000 x107 (Main)
316-712-1005 (fax)

--
This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean.

--
This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean.

--
This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean.

--
This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean.

--
This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean

--
This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean.

--
This message has been scanned for viruses and dangerous content by **MailScanner**, and is believed to be clean.

	A	B	C	D	E	F
1	Packing list for JBF container arriving 10-1-12					Carolina Custom Converting
2						
3	Pallet #	rolls	Width	net weight	Product Code	
4	1	2	44	2544	ACG-46	
5	2	2	38.75	2268.5	ACG-45	
6	3	2	44	2545	ACG-46	
7	4	2	38 75	2176	ACG-45	
8	5	2	38 75	2264	ACG-45	
9	6	2	38.75	2268.5	ACG-45	
10	7	2	44	2544	ACG-46	
11	8	2	44	2502	ACG-46	
12	9	2	38.75	2123	ACG-45	
13	10	2	38.75	2242	ACG-45	
14	11	2	38.75	2255	ACG-45	
15	12	2	38.75	2224	ACG-45	
16	13	1	41	1196	48 gauge met pet	
17	14	1	41	1192	48 gauge met pet	
18	15	1	41	1192	48 gauge met pet	
19	16	1	41	1188	48 gauge met pet	
20	17	2	44	2536	ACG-46	
21	18	2	38 75	2262	ACG-45	
22	19	2	38.75	2185	ACG-45	

American Color Technology

ACG-45

38.75" 48 GA METALLIZED PET OPTICAL
DENSITY 2.2-2.5
CORE 6" (SET UP FILM)

Width – 38.75"

Pallet # E2012002047-019

Net weight – 2185 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-45

38.75" 48 GA METALLIZED PET OPTICAL
DENSITY 2.2-2.5
CORE 6" (SET UP FILM)

Width – 38.75”

Pallet # E2012002047-018

Net weight – 2262 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-46

44" 48 GA METALLIZED PET OPTICAL DENSITY
2.2-2.5
CORE 6" (SET UP FILM)

Width – 44"

Pallet # E2012002047-017

Net weight – 2536 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

Carolina Custom Converting

48 gauge met pet

Width – 41”

Length – 100,003 ft

Pallet # E2012002047-016

Net weight – 1188 lbs

Rolls - 1

Carolina Custom Converting

48 gauge met pet

Width – 41”

Length – 100,003 ft

Pallet # E2012002047-015

Net weight – 1192 lbs

Rolls - 1

Carolina Custom Converting

48 gauge met pet

Width – 41"

Length – 100,003 ft

Pallet # E2012002047-014

Net weight – 1192 lbs

Rolls - 1

Carolina Custom Converting

48 gauge met pet

Width – 41”

Length – 100,003 ft

Pallet # E2012002047-013

Net weight – 1196 lbs

Rolls - 1

American Color Technology

ACG-45

38.75" 48 GA METALLIZED PET OPTICAL
DENSITY 2.2-2.5
CORE 6" (SET UP FILM)

Width – 38.75”

Pallet # E2012002047-012

Net weight – 2224 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-45

38.75" 48 GA METALLIZED PET OPTICAL
DENSITY 2.2-2.5
CORE 6" (SET UP FILM)

Width – 38.75"

Pallet # E2012002047-011

Net weight – 2255 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-45

38.75" 48 GA METALLIZED PET OPTICAL
DENSITY 2.2-2.5
CORE 6" (SET UP FILM)

Width – 38.75"

Pallet # E2012002047-010

Net weight – 2242 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-45

38.75" 48 GA METALLIZED PET OPTICAL
DENSITY 2.2-2.5
CORE 6" (SET UP FILM)

Width – 38.75"

Pallet # E2012002047-009

Net weight – 2123 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-46

44" 48 GA METALLIZED PET OPTICAL DENSITY
2.2-2.5
CORE 6" (SET UP FILM)

Width – 44"

Pallet # E2012002047-008

Net weight – 2502 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-46

44" 48 GA METALLIZED PET OPTICAL DENSITY
2.2-2.5
CORE 6" (SET UP FILM)

Width – 44"

Pallet # E2012002047-007

Net weight – 2544 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-45

38.75" 48 GA METALLIZED PET OPTICAL DENSITY 2.2-2.5
CORE 6" (SET UP FILM)

Width – 38.75”

Pallet # E2012002047-006

Net weight – 2268.5 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-45

38.75" 48 GA METALLIZED PET OPTICAL
DENSITY 2.2-2.5
CORE 6" (SET UP FILM)

Width – 38.75"

Pallet # E2012002047-005

Net weight – 2264 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-45

38.75" 48 GA METALLIZED PET OPTICAL
DENSITY 2.2-2.5
CORE 6" (SET UP FILM)

Width – 38.75"

Pallet # E2012002047-004

Net weight – 2176 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-46

44" 48 GA METALLIZED PET OPTICAL DENSITY
2.2-2.5
CORE 6" (SET UP FILM)

Width – 44"

Pallet # E2012002047-003

Net weight – 2545 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-45

38.75" 48 GA METALLIZED PET OPTICAL
DENSITY 2.2-2.5
CORE 6" (SET UP FILM)

Width – 38.75"

Pallet # E2012002047-002

Net weight – 2268.5 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

American Color Technology

ACG-46

44" 48 GA METALLIZED PET OPTICAL DENSITY
2.2-2.5
CORE 6" (SET UP FILM)

Width – 44"

Pallet # E2012002047-001

Net weight – 2544 lbs

Rolls - 2

Ship to: American Color Technology

2400 Pioneer Dr

El Dorado, KS 67042

Attn: Steve Wilson

From: Dave Wilson <dave@neologicdistribution.com>
Sent: Tuesday, January 22, 2013 12:08 PM
To: bill@neologicdistribution.com
Subject: bare foil pricing

Hi Bill,

Can you get bare foil pricing from Dahua and whoever else we know of that can supply narrow bare foil?

1235 alloy
.00035" thickness
3.25" wide x 30,000' per roll on 3" core
A wettable O temper foil

Let me know if you need help finding another supplier.

Get pricing on full container load. 3.25" rolls at 30,000' weigh around 40 lbs per roll.

Regards,

Dave Wilson
Neologic Distribution
864 640 7402

From: Bill Shaw <bill@neologicdistribution.com>
Sent: Friday, February 22, 2013 10:34 AM
To: dave@neologicdistribution.com
Subject: FW: Neologic Distribution Available Film List 2-20-13
Attachments: image003.jpg; image004.jpg; Neologic Inventory Offering 20FEB13.xlsx

Follow Up Flag: Follow up
Flag Status: Completed

Looks like we are getting much better response this go round!

Bill Shaw
(864) 751-9136 Direct
(864) 284-1819 Fax
(864) 612-0430 Cell

NeoLogic
DISTRIBUTION

From: Sue Beverly [mailto:SueB@alliedonline.com]
Sent: Friday, February 22, 2013 10:33 AM
To: bill@neologicdistribution.com
Subject: FW: Neologic Distribution Available Film List 2-20-13

Bill, could you please provide pricing and data sheets for:

PET 48ga – corona treat 1 side
PET PVdC (48ga-56ga depending on what you stock)
PET 48ga Heat Seal 1 side, corona treat 1 side
CPP 160ga & 200ga
Nylon COEX 60ga

Also, I could not locate your website for additional information regarding Neologic. Do you have a website?

Thank you,

Sue Beverly
Purchasing
Allied Packaging
602-257-0110 x 310 direct
602-437-3831 general
602-437-3938 fax

From: Darrel Bison [mailto:darrel@alliedonline.com]
Sent: Friday, February 22, 2013 5:11 AM
To: 'Sue Beverly'
Subject: FW: Neologic Distribution Available Film List 2-20-13

From: Bill Shaw [mailto:bill@neologicdistribution.com]
Sent: Thursday, February 21, 2013 7:18 AM
To: 'Bill Shaw'
Cc: dave@neologicdistribution.com
Subject: Neologic Distribution Available Film List 2-20-13

Dear Customers,

We are Neologic Distribution, a US based film, foil and laminate distributor. Neologic supplies a wide range of substrates to the packaging, tape, label, flexible duct, book jacket and folding carton markets. Products include but are not limited to the following:

Polyester Films (plain, corona, chem, pvdc coated)
BOPP Films
CPP Films
Biax Nylon Films
Aluminum Foils
Film / Foil Laminates
Metalized Films
White Films
Colored Films

With nearly 20 years in the film and foils business, we are confident that we can bring value to your company with offshore and domestic products supplied from the highest quality producers. Attached is our current available (unassigned) inventory offering. If you do not find the films that meet your business requirements, we invite you to inquire about availability, pricing, and lead times. We look forward to serving you in the near future.

Kindest regards,

Bill Shaw
(864) 751-9136 Direct
(864) 284-1819 Fax
(864) 612-0430 Cell



	A	B	C	D	E	F	G
1							
2	1081	FOIL	35	SV	1145-O	40.5	410
3	1082	FOIL	35	SV	1145-O	40.5	230
4	1078	FOIL	50	SV	1145-H19	35.125	937
5	1079	FOIL	50	SV	1145-H19	35.125	1322
6	1076	FOIL	60	SV	1145-H19	35.125	963
7	1077	FOIL	60	SV	1145-H19	35.125	590
8	1080	FOIL	75	SV	1145-H19	42.5	265
9	GR	PET	44	Med Clear	1 Side Print Adh	46.25	1466
10	GR	PET	44	Med Clear	1 Side Print Adh	46.25	1504
11	GR	PET	44	Med Clear	1 Side Print Adh	46.25	26439
12	GR	PET	44	Med Clear	1 Side Print Adh	53.625	1754
13	GR	PET	48	Med Clear	1 Side Cold Seal Release 1 Side Print Adh	58.75	1006
14	GR	PET	48	Med Clear	1 Side Cop 1 Side Hi COF	26.375	455
15	GR	PET	48	Med Clear	1 Side Cop 1 Side HI COF	43.5	1495
16	GR	PET	48	Med Clear	1 Side Cop 1 Side Hi COF	43.91	1564
17	GR	PET	48	Med Clear	1 Side Cop 1 Side Hi COF	44	1524
18	GR	PET	48	Med Clear	1 Side Cop 1 Side HI COF	44.5	1535
19	GR	PET	48	Med Clear	1 Side Cop 1 Side HI COF	44.5	664
20	GR	PET	48	Med Clear	1 Side Cop 1 Side HI COF	44.5	3085
21	GR	PET	48	Med Clear	1 Side Cop 1 Side Hi COF	44.25	772
22	GR	PET	48	Med Clear	1 Side Cop 1 Side HI COF	45	789
23	GR	PET	48	Med Clear	1 Side Cop 1 Side Hi COF	46.5	816
24	GR	PET	48	Med Clear	1 Side Cop 1 Side Hi COF	48.5	562
25	GR	PET	48	Med Clear	1 Side Cop 1 Side Hi COF	48.5	772
26	GR	PET	48	Med Clear	1 Side Cop 1 Side Hi COF	49	1314
27	GR	PET	48	Med Clear	1 Side Cop 1 Side Hi COF	52.375	1841
28	GR	PET	48	Med Clear	1 Side Cop 1 Side Hi COF	54.5	631
29	GR	PET	48	Med Clear	1 Side Cop 1 Side HI COF	59	1029
30	GR	PET	48	Med Clear	1 Side Cop 1 Side HI COF	62.375	1080
31	GR	PET	48	Med Clear	1 Side Cop 1 Side Hi COF	64	3468
32	GR	PET	48	Med Clear	1 Side Cop 1 Side HI COF	64	8856
33	OS	PET	48	Med Clear	1 Side Corona	48.25	834
34	OS	PET	48	Med Clear	1 Side Enhanced Adh to PE Exterusion	56	968
35	OS	PET	48	Med Clear	1 Side Enhanced Adh to PE Exterusion	32.13	555
36	OS	PET	48	Med Clear	1 Side Heat Sealable	43.75	670
37	OS	PET	48	Med Clear	1 Side Heat Sealable	43 75	670
38	OS	PET	48	Med Clear	1 Side Print Adh	77	1775
39	RI	PET	48	Med Clear	1 Side Print Adh	44	63000
40	RI	PET	48	Med Clear	1 Side Print Adh	8.125	18100
41	GR	PET	48	Med Clear	1 Side Silicone Coated	31.5	94095
42	GR	PET	48	UC	1 Side Slip	62	1513
43	GR	PET	48	UC	1 Side Slip	62	2971
44	GR	PET	48	UC	1 Side Slip	62	39018
45	GR	PET	48	UC	1 Side Slip	62	25827

	A	B	C	D	E	F	G
46	GR	PET	48	UC	1 Side Slip	62.5	764
47	GR	PET	48	UC	1 Side Slip	64	1566
48	GR	PET	48	UC	1 Side Slip	64	3128
49	GR	PET	48	UC	1 Side Slip	64 75	10624
50	GR	PET	48	UC	1 Side Slip	65.5	1196
51	GR	PET	48	UC	1 Side Slip	65.5	1595
52	GR	PET	48	UC	1 Side Slip	65.5	1613
53	GR	PET	48	UC	1 Side Slip	68	627
54	GR	PET	48	UC	1 Side Slip	74	895
55	GR	PET	48	UC	1 Side Slip	78	948
56	GR	PET	48	UC	1 Side Slip	62.5	571
57	GR	PET	48	UC	1 Side Slip	62.5	704
58	GR	PET	48	UC	1 Side Slip	62 5	46600
59	GR	PET	48	UC	1 Side Slip	64	834
60	GR	PET	48	UC	1 Side Slip	68	889
61	OS	PET	48	Med Clear	1 Side Treated for Metal/Cold Seal Adh	35.25	609
62	OS	PET	48	Med Clear	1 Side Treated for Metal/Cold Seal Adh	35.25	609
63	OS	PET	48	Med Clear	1 Side Treated for Metal/Cold Seal Adh	35.25	609
64	OS	PET	48	Med Clear	1 Side Treated for Metal/Cold Seal Adh	30.25	523
65	OS	PET	48	Med Clear	1 Side Treated for Metal/Cold Seal Adh	53.5	925
66	OS	PET	48	Med Clear	1 Side Treated for Metal/Cold Seal Adh	35 25	609
67	OS	PET	48	Med Clear	1 Side Treated for Metal/Cold Seal Adh	36 25	627
68	OS	PET	48	Med Clear	1 Side Treated for Metal/Cold Seal Adh	37.25	644
69	OS	PET	48	Med Clear	1 Side Treated for Metal/Cold Seal Adh	53.5	925
70	OS	PET	48	Med Clear	1 Side Treated for Metal/Cold Seal Adh	37.25	644
71	GR	PET	48	Med Clear	2 Side Print Adh	63	547
72	GR	PET	48	UC	2 Side Slip	58	7749
73	GR	PET	48	UC	2 Side Slip	58	8486
74	GR	PET	48	UC	2 Side Slip	65.5	597
75	GR	PET	48	UC	2 Side Slip	65.5	2873
76	GR	PET	48	UC	2 Side Slip	65.5	20003
77	GR	PET	48	UC	2 Side Slip	65.5	1657
78	GR	PET	48	UC	2 Side Slip	65.5	4822
79	CH	PET	48	Hi Clarity	2 Side Treated	53 5	2775
80	GR	PET	48	Med Clear	Untreated	65	1930
81	OS	PET	48	Med Clear	Untreated	35	806
82	OS	PET	48	Med Clear	Untreated	35	806
83	OS	PET	48	Med Clear	Untreated	35	806
84	OS	PET	48	Med Clear	Untreated	35	807
85	OS	PET	48	Med Clear	Untreated	35	807
86	OS	PET	48	Med Clear	Untreated	35	807
87	OS	PET	48	Med Clear	Untreated	43.5	1504
88	OS	PET	48	Med Clear	Untreated	51.5	1780
89	OS	PET	48	Med Clear	Untreated	51 5	1780
90	OS	PET	48	Med Clear	Untreated	43.5	1504

	A	B	C	D	E	F	G
91	OS	PET	48	Med Clear	Untreated	56	968
92	1053	PET	48	MED	Untreated	40	139
93	1054	PET	48	MED	Untreated	40	139
94	1055	PET	48	MED	Untreated	40	139
95	1051A	PET	48	MED	Untreated	49	1000
96	RI	PET	48	Med Clear	Untreated	25 25	1000
97	RI	PET	48	Med Clear	Untreated	25 25	600
98	RI	PET	48	Med Clear	Untreated	25.25	100500
99	RI	PET	48	Med Clear	Untreated	25 25	800
100	RI	PET	48	Med Clear	Untreated	25.25	106900
101	RI	PET	48	Med Clear	Untreated	74	3400
102	OS	PET	50	Med Clear	Untreated	40	728
103	OS	PET	50	Med Clear	Untreated	47.5	864
104	CH	PET	60	Clear	1 Side Heat Sealable	45	828
105	OS	PET	60	UC	2 Side Print Adh	61 5	893
106	OS	PET	60	UC	2 Side Print Adh	61.5	893
107	OS	PET	60	UC	2 Side Print Adh	61.5	893
108	OS	PET	60	UC	2 Side Print Adh	61.5	893
109	OS	PET	60	UC	2 Side Print Adh	61.5	893
110	OS	PET	60	UC	2 Side Print Adh	61.5	893
111	OS	PET	60	UC	2 Side Print Adh	61.5	893
112	OS	PET	60	UC	2 Side Print Adh	61.5	893
113	OS	PET	60	UC	2 Side Print Adh	61 5	893
114	OS	PET	60	UC	2 Side Print Adh	61.5	893
115	OS	PET	60	UC	2 Side Print Adh	61.5	893
116	OS	PET	60	UC	2 Side Print Adh	61.5	893
117	OS	PET	60	UC	2 Side Print Adh	61 5	893
118	OS	PET	60	UC	2 Side Print Adh	61.5	893
119	OS	PET	60	UC	2 Side Print Adh	61.5	893
120	OS	PET	60	UC	2 Side Print Adh	61.5	893
121	OS	PET	60	UC	2 Side Print Adh	61.5	893
122	OS	PET	60	UC	2 Side Print Adh	61.5	893
123	OS	PET	60	UC	2 Side Print Adh	61.5	893
124	OS	PET	60	UC	2 Side Print Adh	61.5	893
125	OS	PET	60	UC	2 Side Print Adh	61.5	893
126	OS	PET	60	UC	2 Side Print Adh	61.5	893
127	OS	PET	60	UC	2 Side Print Adh	61.5	893
128	OS	PET	60	UC	2 Side Print Adh	61.5	893
129	OS	PET	60	UC	2 Side Print Adh	61.5	893
130	OS	PET	60	UC	2 Side Print Adh	61.5	893
131	OS	PET	60	UC	2 Side Print Adh	61.5	893
132	OS	PET	60	UC	2 Side Print Adh	61 5	893
133	OS	PET	60	UC	2 Side Print Adh	61.5	893
134	OS	PET	60	UC	2 Side Print Adh	61.5	893
135	OS	PET	60	UC	2 Side Print Adh	31.25	454

	A	B	C	D	E	F	G
136	OS	PET	60	UC	2 Side Print Adh	31.25	454
137	OS	PET	60	UC	2 Side Print Adh	31.25	454
138	OS	PET	60	UC	2 Side Print Adh	31 25	454
139	OS	PET	60	UC	2 Side Print Adh	31.25	454
140	OS	PET	60	UC	2 Side Print Adh	31.25	454
141	OS	PET	60	UC	2 Side Print Adh	31.25	454
142	OS	PET	60	UC	2 Side Print Adh	31 25	454
143	OS	PET	60	UC	2 Side Print Adh	31 25	454
144	OS	PET	60	UC	2 Side Print Adh	31.25	454
145	OS	PET	60	UC	2 Side Print Adh	31.25	454
146	OS	PET	60	UC	2 Side Print Adh	31.25	454
147	OS	PET	60	UC	2 Side Print Adh	31 25	454
148	OS	PET	60	UC	2 Side Print Adh	31.25	454
149	GR	PET	70	UC	1 Side Slip	62	7696
150	GR	PET	72	UC	1 Side Slip	47	3343
151	GR	PET	72	UC	1 Side Slip	47	3669
152	GR	PET	72	UC	1 Side Slip	47	2660
153	GR	PET	75	Med Clear	1 Side Print Adh	39.25	802
154	GR	PET	75	Med Clear	1 Side Print Adh	39.25	1722
155	GR	PET	75	Med Clear	1 Side Print Adh	39.25	3643
156	GR	PET	75	Med Clear	1 Side Print Adh	51.25	1308
157	GR	PET	75	Med Clear	1 Side Print Adh	51.25	4700
158	GR	PET	75	Med Clear	1 Side Print Adh	52.375	1230
159	OS	PET	75	Med Clear	1 Side Print Adh	51	821
160	OS	PET	75	Med Clear	1 Side Print Adh	51	821
161	OS	PET	75	Med Clear	1 Side Print Adh	51	821
162	OS	PET	75	Med Clear	1 Side Print Adh	51	821
163	OS	PET	75	Med Clear	1 Side Print Adh	51	821
164	OS	PET	75	Med Clear	1 Side Print Adh	56	901
165	OS	PET	75	Med Clear	1 Side Print Adh	56	901
166	GR	PET	75	Med Clear	Untreated	45.375	2400
167	GR	PET	75	Med Clear	Untreated	60	1442
168	CH	PET	75	Lo Clarity	Untreated	60	1473
169	OS	PET	75	Med Clear	Untreated	56	902
170	OS	PET	75	Med Clear	Untreated	56	902
171	OS	PET	75	Med Clear	Untreated	56	902
172	OS	PET	75	Med Clear	Untreated	56	902
173	OS	PET	75	Med Clear	Untreated	56	902
174	OS	PET	75	LO	Untreated	55	1013
175	OS	PET	75	LO	Untreated	20	123
176	OS	PET	75	LO	Untreated	20	123
177	OS	PET	75	LO	Untreated	20	123
178	OS	PET	75	LO	Untreated	20	123
179	CH	PET	80	Clear	1 Side Heat Sealable	42 5	1113
180	GR	PET	92	UC	1 Side Cold Seal Release 1 Side Slip/Adh	61 75	3279

	A	B	C	D	E	F	G
181	OS	PET	92	UC	1 Side Corona	52	945
182	OS	PET	92	UC	1 Side Corona	52	945
183	OS	PET	92	UC	1 Side Corona	52	945
184	OS	PET	92	UC	1 Side Corona	52	945
185	OS	PET	92	UC	1 Side Corona	52	945
186	OS	PET	92	UC	1 Side Corona	52	945
187	OS	PET	92	UC	1 Side Corona	52	945
188	OS	PET	92	UC	1 Side Corona	52	945
189	OS	PET	92	UC	1 Side Corona	52	945
190	OS	PET	92	UC	1 Side Corona	52	945
191	OS	PET	92	UC	1 Side Corona	52	945
192	OS	PET	92	UC	1 Side Corona	56	1017
193	OS	PET	92	UC	1 Side Corona	56	1017
194	OS	PET	92	UC	1 Side Corona	56	1017
195	GR	PET	92	Med Clear	1 Side Print Adh	26.5	9512
196	GR	PET	92	Med Clear	1 Side Print Adh	26.5	1280
197	GR	PET	92	Med Clear	1 Side Print Adh	26.5	6338
198	GR	PET	92	Med Clear	1 Side Print Adh	26 5	3614
199	GR	PET	92	Med Clear	1 Side Print Adh	30	520
200	GR	PET	92	Med Clear	1 Side Print Adh	33.25	1144
201	GR	PET	92	Med Clear	1 Side Print Adh	33.25	1608
202	GR	PET	92	Med Clear	1 Side Print Adh	33.25	4818
203	GR	PET	92	Med Clear	1 Side Print Adh	33.25	4536
204	GR	PET	92	Med Clear	1 Side Print Adh	33.25	1138
205	GR	PET	92	Med Clear	1 Side Print Adh	33.25	2154
206	GR	PET	92	Med Clear	1 Side Print Adh	35.5	619
207	GR	PET	92	Med Clear	1 Side Print Adh	35.675	1236
208	GR	PET	92	Med Clear	1 Side Print Adh	43.56	1510
209	GR	PET	92	Med Clear	1 Side Print Adh	59	2266
210	GR	PET	92	Med Clear	1 Side Print Adh	59	746
211	GR	PET	92	Med Clear	1 Side Print Adh	59	2983
212	GR	PET	92	Med Clear	1 Side Print Adh	59	1790
213	GR	PET	92	Med Clear	1 Side Print Adh	80	5319
214	OS	PET	92	Med Clear	1 Side Print Adh	44	1077
215	OS	PET	92	Med Clear	1 Side Print Adh	44	1077
216	OS	PET	92	Med Clear	1 Side Print Adh	44	1077
217	GR	PET	92	HI	1 Side Print Adh 1 Side Slip	61.41	34533
218	GR	PET	92	UC	1 Side Slip	74	1715
219	GR	PET	92	UC	1 Side Slip	74	5244
220	GR	PET	92	UC	1 Side Slip	77	902
221	GR	PET	92	UC	1 Side Slip	74	9772
222	CH	PET	92	Clear	1 Side Treated	31	3036
223	CH	PET	92	Clear	1 Side Treated	32.75	8019
224	CH	PET	92	Clear	1 Side Treated	36.75	4249
225	CH	PET	92	HI Clarity	2 Side Treated	52	955

	A	B	C	D	E	F	G
226	CH	PET	92	White	Opaque Untreated	45	3306
227	CH	PET	92	Matte	Translucent Untreated	44	585
228	CH	PET	92	Matte	Translucent Untreated	52	1383
229	GR	PET	92	Med Clear	Untreated	26	2535
230	GR	PET	92	Med Clear	Untreated	26	600
231	GR	PET	92	Med Clear	Untreated	26.25	854
232	GR	PET	92	Med Clear	Untreated	26.25	2400
233	GR	PET	92	Med Clear	Untreated	27.5	1907
234	GR	PET	92	Med Clear	Untreated	27 438	318
235	GR	PET	92	Med Clear	Untreated	30.5	258
236	GR	PET	92	Med Clear	Untreated	31	2688
237	GR	PET	92	Med Clear	Untreated	33.25	808
238	GR	PET	92	Med Clear	Untreated	43.5	718
239	GR	PET	92	Med Clear	Untreated	44	1010
240	GR	PET	92	Med Clear	Untreated	44	723
241	GR	PET	92	Med Clear	Untreated	44 125	2208
242	GR	PET	92	Med Clear	Untreated	45 25	2232
243	GR	PET	92	Med Clear	Untreated	45 125	462
244	GR	PET	92	Med Clear	Untreated	45 125	3603
245	GR	PET	92	Med Clear	Untreated	49	225
246	GR	PET	92	Med Clear	Untreated	49	3067
247	GR	PET	92	Med Clear	Untreated	50	244
248	GR	PET	92	Med Clear	Untreated	50	1889
249	GR	PET	92	Med Clear	Untreated	50	22121
250	GR	PET	92	Med Clear	Untreated	50	28988
251	GR	PET	92	Med Clear	Untreated	50	1165
252	GR	PET	92	Med Clear	Untreated	50	1748
253	GR	PET	92	Med Clear	Untreated	51	292
254	GR	PET	92	Med Clear	Untreated	51	885
255	GR	PET	92	Med Clear	Untreated	55	458
256	GR	PET	92	Med Clear	Untreated	55	3880
257	GR	PET	92	Med Clear	Untreated	55	1347
258	GR	PET	92	Med Clear	Untreated	60	5328
259	GR	PET	92	Med Clear	Untreated	60	6329
260	GR	PET	92	Med Clear	Untreated	61	666
261	GR	PET	92	Med Clear	Untreated	61	303
262	GR	PET	92	Med Clear	Untreated	62	1704
263	GR	PET	92	Med Clear	Untreated	82.5	959
264	CH	PET	92	Lo Clarity	Untreated	24	891
265	CH	PET	92	Lo Clarity	Untreated	20	1102
266	OS	PET	92	Med Clear	Untreated	56	1028
267	OS	PET	92	Med Clear	Untreated	56	1028
268	OS	PET	92	Med Clear	Untreated	56	1028
269	OS	PET	92	Med Clear	Untreated	56	1028
270	RI	PET	92	Med Clear	Untreated	41.125	2300

	A	B	C	D	E	F	G
271	OS	PET	100		EVA heat Sealable Lidding Film	52.5	1038
272	OS	PET	100		EVA heat Sealable Lidding Film	52.5	1038
273	OS	PET	100		EVA heat Sealable Lidding Film	52.5	1038
274	OS	PET	100		EVA heat Sealable Lidding Film	52 5	1038
275	CH	PET	120	Clear	1 Side Heat Sealable	63	1441
276	CH	PET	142	Lo Clarity	Untreated	50	1069
277	OS	PET	142	LO	Untreated	53	971
278	OS	PET	142	LO	Untreated	53	971
279	OS	PET	142	LO	Untreated	126	1539
280	OS	PET	142	LO	Untreated	126	1539
281	OS	PET	142	LO	Untreated	126	1539
282	OS	PET	142	LO	Untreated	126	1539
283	OS	PET	142	LO	Untreated	126	1539
284	OS	PET	142	LO	Untreated	126	1539
285	OS	PET	142	LO	Untreated	126	1539
286	OS	PET	142	LO	Untreated	126	1539
287	OS	PET	142	LO	Untreated	126	1539
288	OS	PET	142	LO	Untreated	126	1539
289	OS	PET	142	LO	Untreated	126	1539
290	OS	PET	142	LO	Untreated	126	1539
291	OS	PET	142	LO	Untreated	126	257
292	OS	PET	142	LO	Untreated	126	1539
293	OS	PET	142	LO	Untreated	126	1539
294	OS	PET	142	LO	Untreated	126	1539
295	OS	PET	142	LO	Untreated	126	1539
296	RI	PET	142	Med Clear	Untreated	78	2800
297	RI	PET	142	Med Clear	Untreated	78	2400
298	RI	PET	142	Med Clear	Untreated	78	1300
299	GR	PET	200	UC	1 Side Print Adh	50	1210
300	GR	PET	200	UC	1 Side Print Adh	50	11544
301	OS	PET	200	LO	1 Side Print Adh	28 5	344
302	OS	PET	200	LO	1 Side Print Adh	28.5	344
303	OS	PET	200	LO	1 Side Print Adh	28.5	344
304	OS	PET	200	LO	1 Side Print Adh	57	689
305	OS	PET	200	LO	1 Side Print Adh	57	689
306	OS	PET	200	LO	1 Side Print Adh	57	689
307	RI	PET	200	HI	1 Side Print Adh	41	1100
308	RI	PET	200	HI	1 Side Print Adh	41	22400
309	GR	PET	200	HI	1 Side Slip	56	27027
310	CH	PET	200	Ultra Clear	1 Side Treated	57	1378
311	GR	PET	200	White Translucent	2 Side Print Adh	55.5	2991
312	GR	PET	200	White Translucent	2 Side Print Adh	61.03	5378
313	GR	PET	200	White Translucent	2 Side Print Adh	61.03	1480
314	OS	PET	200	UC	2 Side Print Adh	52	628
315	OS	PET	200	UC	2 Side Print Adh	52	628

	A	B	C	D	E	F	G
316	OS	PET	200	LO	2 Side Print Adh	50	906
317	OS	PET	200	LO	2 Side Print Adh	50	906
318	1045	PET	200	UC	2 Side Print Adh	62	1587
319	1046	PET	200	UC	2 Side Print Adh	62	1587
320	1047	PET	200	UC	2 Side Print Adh	62	1587
321	1048	PET	200	UC	2 Side Print Adh	62	1587
322	1049	PET	200	UC	2 Side Print Adh	62	1587
323	1050	PET	200	UC	2 Side Print Adh	62	1587
324	OS	PET	200	HI	Low Gloss	52	943
325	OS	PET	200	HI	Low Gloss	52	943
326	OS	PET	200	HI	Low Gloss	77	1396
327	CH	PET	200	White	Opaque Untreated	28.5	1764
328	CH	PET	200	White	Opaque Untreated	41.5	1284
329	CH	PET	200	Matte	Translucent Untreated	54	653
330	GR	PET	200	Med Clear	Untreated	38.97	814
331	GR	PET	200	Med Clear	Untreated	56 5	1435
332	GR	PET	200	Med Clear	Untreated	58 375	1054
333	GR	PET	200	Med Clear	Untreated	58 625	3180
334	GR	PET	200	Med Clear	Untreated	60	52693
335	GR	PET	200	Med Clear	Untreated	60.875	1099
336	GR	PET	200	Med Clear	Untreated	61	9921
337	GR	PET	200	Med Clear	Untreated	61.25	1111
338	GR	PET	200	Med Clear	Untreated	62	4506
339	GR	PET	200	Med Clear	Untreated	62 5	13473
340	GR	PET	200	Med Clear	Untreated	62 5	9522
341	GR	PET	200	Med Clear	Untreated	63 5	1143
342	GR	PET	200	Med Clear	Untreated	68	1238
343	GR	PET	200	White Opaque	Untreated	56	1049
344	CH	PET	200	Lo Clarity	Untreated	56	1442
345	CH	PET	200	Lo Clarity	Untreated	58.5	1065
346	CH	PET	200	Lo Clarity	Untreated	36	1767
347	OS	PET	200	LO	Untreated	62	1515
348	OS	PET	200	LO	Untreated	62	1515
349	OS	PET	200	LO	Untreated	37	815
350	OS	PET	200	LO	Untreated	37	815
351	OS	PET	200	LO	Untreated	40	405
352	OS	PET	200	LO	Untreated	40	405
353	OS	PET	200	LO	Untreated	40	405
354	OS	PET	200	LO	Untreated	40	405
355	OS	PET	200	LO	Untreated	40	405
356	OS	PET	200	LO	Untreated	40	405
357	OS	PET	200	LO	Untreated	40	405
358	OS	PET	200	LO	Untreated	40	405
359	OS	PET	200	LO	Untreated	40	405
360	OS	PET	200	LO	Untreated	40	405

	A	B	C	D	E	F	G
361	RI	PET	200	Med Clear	Untreated	29.12	59900
362	RI	PET	200	Med Clear	Untreated	42	74600
363	RI	PET	200	Med Clear	Untreated	63	3200
364	GR	PET	300	UC	1 Side Print Adh	28.5	2944
365	GR	PET	300	UC	1 Side Print Adh	58	6367
366	OS	PET	300	UC	1 Side Print Adh	28	510
367	OS	PET	300	UC	1 Side Print Adh	28	510
368	OS	PET	300	UC	1 Side Print Adh	28	510
369	OS	PET	300	UC	1 Side Print Adh	28	510
370	OS	PET	300	UC	1 Side Print Adh	28	510
371	OS	PET	300	UC	1 Side Print Adh	28	510
372	OS	PET	300	UC	1 Side Print Adh	28	510
373	OS	PET	300	UC	1 Side Print Adh	28	510
374	OS	PET	300	UC	1 Side Print Adh	28	510
375	OS	PET	300	UC	1 Side Print Adh	28	510
376	GR	PET	300	UC	2 Side Print Adh	58	750
377	GR	PET	300	White Translucent	2 Side Print Adh	55.5	4113
378	OS	PET	300	HI	2 Side Print Adh UV Stabilized	52	762
379	OS	PET	300	HI	2 Side Print Adh UV Stabilized	52	762
380	OS	PET	300	HI	2 Side Print Adh UV Stabilized	52	762
381	OS	PET	300	HI	2 Side Print Adh UV Stabilized	52	762
382	OS	PET	300	HI	2 Side Print Adh UV Stabilized	52	762
383	OS	PET	300	HI	2 Side Print Adh UV Stabilized	52	762
384	CH	PET	300	Clear	2 Side Slip Treated	41	746
385	CH	PET	300	Clear	2 Side Slip Treated	50	2731
386	CH	PET	300	Ultra Clear	2 Side Treated	28	2039
387	CH	PET	300	White	Opaque 2 Side Treated	51	6658
388	CH	PET	300	White	Opaque 2 Side Treated	62	1156
389	OS	PET	300	Matte	Translucent Untreated	62	1505
390	GR	PET	300	Med Clear	Untreated	52	9905
391	GR	PET	300	Med Clear	Untreated	56	1429
392	GR	PET	300	Med Clear	Untreated	37	1440
393	GR	PET	300	Med Clear	Untreated	40	776
394	GR	PET	300	Med Clear	Untreated	45	962
395	GR	PET	300	Med Clear	Untreated	51	651
396	GR	PET	300	Med Clear	Untreated	58	2887
397	CH	PET	300	Lo Clarity	Untreated	56	1032
398	CH	PET	300	Lo Clarity	Untreated	24	4147
399	OS	PET	300	LO	Untreated	48	885
400	OS	PET	300	LO	Untreated	65	859
401	OS	PET	300	LO	Untreated	65	859
402	OS	PET	300	LO	Untreated	65	859
403	OS	PET	300	LO	Untreated	65	859
404	OS	PET	300	LO	Untreated	65	859
405	OS	PET	300	LO	Untreated	65	859

	A	B	C	D	E	F	G
406	OS	PET	300	LO	Untreated	52	562
407	OS	PET	300	LO	Untreated	52	562
408	OS	PET	300	LO	Untreated	52	562
409	OS	PET	300	LO	Untreated	52	562
410	OS	PET	300	LO	Untreated	52	562
411	OS	PET	300	LO	Untreated	52	562
412	OS	PET	300	LO	Untreated	52	562
413	OS	PET	300	LO	Untreated	52	562
414	OS	PET	300	LO	Untreated	52	562
415	OS	PET	300	LO	Untreated	52	562
416	OS	PET	300	LO	Untreated	39	971
417	OS	PET	300	LO	Untreated	39	971
418	GR	PET	375	UC	2 Side Print Adh	38	2610
419	GR	PET	375	UC	2 Side Print Adh	50	6938
420	OS	PET	380	UC	2 Side Adh/Anti-stat	53	1206
421	OS	PET	380	UC	2 Side Adh/Anti-stat	53	1206
422	OS	PET	380	UC	2 Side Adh/Anti-stat	53	1206
423	OS	PET	380	UC	2 Side Adh/Anti-stat	38	865
424	CH	PET	380	White	Opaque 2 Side Treated	51	1258
425	OS	PET	400	UC	2 Side Print Adh	62	1491
426	CH	PET	400	Clear	2 Side Slip Treated	41 5	749
427	CH	PET	400	Clear	2 Side Slip Treated	41 75	753
428	CH	PET	400	Clear	2 Side Slip Treated	41.125	742
429	CH	PET	400	Ultra Clear	2 Side Treated	39	1876
430	CH	PET	400	Ultra Clear	2 Side Treated	52	1251
431	GR	PET	400	White Opaque	Untreated	73	2776
432	OS	PET	400	Med Clear	Untreated	30.75	744
433	OS	PET	400	Med Clear	Untreated	30.75	744
434	OS	PET	400	Med Clear	Untreated	30.75	744
435	OS	PET	400	Med Clear	Untreated	30.75	744
436	OS	PET	400	Med Clear	Untreated	30.75	744
437	OS	PET	400	Med Clear	Untreated	30.75	744
438	OS	PET	400	Med Clear	Untreated	30.75	744
439	OS	PET	400	Med Clear	Untreated	30.75	744
440	OS	PET	400	Med Clear	Untreated	30.75	744
441	OS	PET	400	Med Clear	Untreated	30.75	744
442	OS	PET	400	Med Clear	Untreated	30.75	744
443	OS	PET	400	Med Clear	Untreated	30.75	744
444	OS	PET	400	Med Clear	Untreated	30.75	744
445	OS	PET	400	LO	Untreated	28	337
446	OS	PET	400	LO	Untreated	28	337
447	OS	PET	400	LO	Untreated	28	337
448	OS	PET	400	LO	Untreated	28	337
449	OS	PET	400	LO	Untreated	28	337
450	OS	PET	400	LO	Untreated	28	337

	A	B	C	D	E	F	G
451	OS	PET	400	LO	Untreated	28	337
452	OS	PET	400	LO	Untreated	28	337
453	GR	PET	450	UC	1 Side Print Adh	41.5	467
454	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
455	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
456	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
457	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
458	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
459	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
460	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
461	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
462	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
463	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
464	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	54	990
465	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	54	990
466	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	54	990
467	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	54	990
468	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	54	990
469	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	54	990
470	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	54.375	990
471	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	54 375	990
472	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
473	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
474	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
475	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
476	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh	47	856
477	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh w/UV	54.375	990
478	OS	PET	500	HI	1 Side Coex 1 SidePrint Adh w/UV	56	1020
479	OS	PET	500	Med Clear	1 Side Print Adh	57	1188
480	OS	PET	500	HI	1 Side Print Adh	56	1019
481	OS	PET	500	HI	1 Side Print Adh	56	1019
482	OS	PET	500	HI	1 Side Print Adh	56	1019
483	GR	PET	500	UC	2 Side Print Adh	30	2209
484	CH	PET	500	White	Opaque Untreated	28	361
485	GR	PET	500	Med Clear	Untreated	41.75	769
486	OS	PET	500	LO	Untreated	34.5	750
487	OS	PET	500	LO	Untreated	34.5	750
488	OS	PET	500	LO	Untreated	34.5	750
489	OS	PET	500	LO	Untreated	44	957
490	OS	PET	500	LO	Untreated	44	957
491	OS	PET	500	LO	Untreated	44	957
492	OS	PET	500	LO	Untreated	44	957
493	OS	PET	500	LO	Untreated	44.5	967
494	OS	PET	500	LO	Untreated	44.5	967
495	OS	PET	500	LO	Untreated	50.75	938

	A	B	C	D	E	F	G
496	OS	PET	500	LO	Untreated	47	1160
497	OS	PET	500	LO	Untreated	47	1160
498	OS	PET	500	LO	Untreated	56	1382
499	OS	PET	500	LO	Untreated	56	1382
500	OS	PET	500	LO	Untreated	56	1382
501	OS	PET	500	LO	Untreated	56	1382
502	OS	PET	500	LO	Untreated	56	1382
503	OS	PET	500	LO	Untreated	47	1160
504	OS	PET	500	LO	Untreated	56	1382
505	OS	PET	500	LO	Untreated	44.625	826
506	CH	PET	640	Clear	2 Side Antistat	61.5	2072
507	OS	PET	640	Med Clear	2 Side Slip	61.25	1032
508	OS	PET	640	Med Clear	2 Side Slip	61.25	1032
509	GR	PET	650	HI	1 Side Print Adh 1 Side Anti-stat	45	8505
510	GR	PET	650	UC	1 Side Print Adh 1 Side Slip	55	10585
511	GR	PET	650	UC	1 Side Print Adh 1 Side Slip	57	2766
512	GR	PET	650	HI	1 Side Slip	39	2134
513	CH	PET	650	Ultra Clear	2 Side Treated	59.5	1357
514	OS	PET	700	Med Clear	1 Side Coex 1 SidePrint Adh w/UV	54	1001
515	OS	PET	700	Med Clear	1 Side Coex 1 SidePrint Adh w/UV	47	866
516	OS	PET	700	Med Clear	1 Side Coex 1 SidePrint Adh w/UV	47	865
517	OS	PET	700	Med Clear	1 Side Coex 1 SidePrint Adh w/UV	47	865
518	OS	PET	700	Med Clear	1 Side Coex 1 SidePrint Adh w/UV	47	866
519	GR	PET	700	UC	1 Side Print Adh	62	1208
520	OS	PET	700	LO	1 Side Print Adh	47	853
521	OS	PET	700	Med Clear	1 Side Print Adh W/Internal UV Blocker	47	853
522	OS	PET	700	HI	2 Side Print Adh	62	1125
523	OS	PET	700	HI	2 Side Print Adh	62	1125
524	OS	PET	700	HI	2 Side Print Adh	62	1126
525	OS	PET	700	HI	2 Side Print Adh	62	1126
526	OS	PET	700	HI	2 Side Print Adh	62	1126
527	CH	PET	700	White	Opaque 2 Side Treated	35.5	1823
528	CH	PET	700	White	Opaque 2 Side Treated	55	1059
529	OS	PET	700	Black		41	1270
530	OS	PET	700	Black		41	1270
531	OS	PET	700	Black		41	1270
532	OS	PET	700	Black		41	1270
533	OS	PET	700	Black		41	1270
534	OS	PET	700	Black		41	1270
535	OS	PET	700	Black		41	1270
536	OS	PET	700	Black		41	1270
537	OS	PET	700	Black		41	1270
538	OS	PET	750	LO	Untreated	39	964
539	OS	PET	1000	LO	1 Side Print Adh 1 Side Antistat	58.5	722
540	OS	PET	1000	LO	1 Side Print Adh 1 Side Antistat	58 5	722

1382

	A	B	C	D	E	F	G
541	OS	PET	1000	HI	2 Side Print Adh	26.5	490
542	OS	PET	1000	HI	2 Side Print Adh	26.5	490
543	OS	PET	1000	HI	2 Side Print Adh	48	888
544	OS	PET	1000	HI	2 Side Print Adh	48	888
545	OS	PET	1000	HI	2 Side Print Adh	48	888
546	OS	PET	1000	HI	2 Side Print Adh	48	888
547	CH	PET	1000	Clear	2 Side Slip Treated	130	802
548	CH	PET	1000	Ultra Clear	2 Side Treated	55	1018
549	OS	PET	5100	LO	Untreated	41	1114

From: Bill Shaw <bill@neologicdistribution.com>
Sent: Wednesday, March 20, 2013 12:10 PM
To: dave@neologicdistribution.com
Subject: Industrias Vermont costs
Attachments: image005.png; image006.jpg

Hi Dave,

The figures are inclusive for both Industrias PO's for 2" clear/2" met and the 3" clear.

Film Cost CLR	**$ 8,665.78**
Film Cost MET	**$43,371.75**
Toll Slitting Atlas	**$ 4,804.50**
Toll Slitting FILMtech	**$14,169.76**
Total Shipping	**$ 7,795.00**
Total Cost	**$78,806.79**
Total Revenue	**$79,255.10**
Net profit	$ 448.31

Bill Shaw
Manager, Customer Service
(864) 751-9136 Direct
(864) 284-1819 Fax
(864) 612-0430 Cell



From: Bill Shaw <bill@neologicdistribution.com>
Sent: Friday, March 22, 2013 9:00 AM
To: 'dave Wilson'
Subject: FW: Neologic Distribution Available Film List 3-21-13
Attachments: image001.jpg

Bill Shaw
Manager, Customer Service
(864) 751-9136 Direct
(864) 284-1819 Fax
(864) 612-0430 Cell

NeoLogic
DISTRIBUTION

From: Eric Landolfi [mailto:elandolfi@paperandfilm.com]
Sent: Friday, March 22, 2013 8:28 AM
To: Bill Shaw
Subject: re: Neologic Distribution Available Film List 3-21-13

Dear Bill,

Can you please advise on price for either of the following foil rolls:

1076	Foil	60	SV	35.125	963
1080	Foil	75	SV	42.5	265

Also do you have any additional information available. Alloy, Temper, Polished or Matte, etc.

Thanks.

Sincerely,
Eric Landolfi
Senior Quality Leader

Griff Paper and Film
275 Lower Morrisville Road
Fallsington, PA 19054
Main: +1 215-428-1075 x105
Toll Free: 800-872-7549
Fax: +1 215-428-1189
www.paperandfilm.com

This e-mail is intended only for the person or entity to which it is addressed and may contain information that is confidential, privileged, or otherwise protected from disclosure Dissemination, distribution, or copying of this e-mail or the information herein by anyone other than the intended recipient, or an employee or agent

responsible for delivering the message to the intended recipient, is prohibited If you have received this e-mail in error, please immediately notify us by calling 800-872-7549 or emailing a reply to sender

---------- **Original Message** ----------

From: "Bill Shaw" <bill@neologicdistribution.com>
To: "'Bill Shaw'" <bill@neologicdistribution.com>
Cc:
Date: Thu, 21 Mar 2013 17:25:23 -0400
Subject: **Neologic Distribution Available Film List 3-21-13**

Dear Customers,

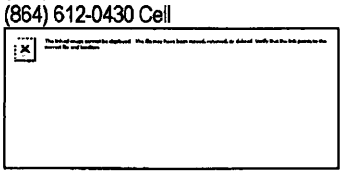
We are Neologic Distribution, a US based film, foil and laminate distributor. Neologic supplies a wide range of substrates to the packaging, tape, label, flexible duct, book jacket and folding carton markets. Products include but are not limited to the following:

Polyester Films (plain, corona, chem, pvdc coated)
BOPP Films
CPP Films
Biax Nylon Films
Aluminum Foils
Film / Foil Laminates
Metalized Films
White Films
Colored Films

With nearly 20 years in the film and foils business, we are confident that we can bring value to your company with offshore and domestic products supplied from the highest quality producers. Attached is our current available (unassigned) inventory offering. If you do not find the films that meet your business requirements, we invite you to inquire about availability, pricing, and lead times. We look forward to serving you in the near future.

Kindest regards,

Bill Shaw
Manager, Customer Service
(864) 751-9136 Direct
(864) 284-1819 Fax
(864) 612-0430 Cell



From: John Tarchala <jtarchala@primepkg.com>
Sent: Thursday, July 18, 2013 3:32 PM
To: Bill Shaw; Dave Wilson
Subject: PO# 32014 & 32015
Attachments: image001.jpg; SKMBT_C36013071814000.pdf

Follow Up Flag: Follow up
Flag Status: Completed

Hi Bill,
I hope that you have been doing good. Please see the attached file for copies of PO# 32014 & 32015. PO# 32014 is for 48 GA PET material, Dave was in last week and he said that this is the same material that we get from Carolina. We did run into web breaks with this material, it happens around the splices. So I asked CCC that we get this material with no splices, to do this they would have to rework the roll so it had about 80,000 ft of material on it. Please look into this and let me know how they can do this? I am open to any ideas you have. I can take roll with 60,000 ft or 80,000 ft of material on them or in between that amount of footage.

Thank you,
John

John Tarchala
Purchasing / Scheduling Coordinator
Prime Packaging, LLC
501 N Central Ave,
Wood Dale, IL 60191
Office: 630-227-1300 Ext: 331
jtarchala@primepkg.com

Prime Packaging

From: scannerprime@gmail.com [mailto:scannerprime@gmail.com]
Sent: Thursday, July 18, 2013 2:01 PM
To: Jtarchala@primelabelpkg.com
Subject: scan from bizhub

Purchase Order

Prime Packaging, LLC
501 N. Central Ave.
Wood Dale, IL 60191
(630) 227-1300 / (630) 227-1333

P/O Number	Page
32014	1

P/O Date	Order Type	Chg/Can
07/18/2013		Reprint

ORDERED FROM

NEO
NEOLOGIC DISTRIBUTION INC
Attn: Bill Shaw
85 COMMERCE CENTER
GREENVILLE, SC 29615
Phone: 8647519136 Fax: 864-284-1819

SHIP TO

Prime Packaging, LLC
501 N. Central Ave.
Wood Dale, IL 60191

Buyer	Terms	Ack.	Conf	FOB	Ship Via	COL/PPD
John T.	NET 30	Y	Y	Delivered	Best Way	P

Line	Quantity	UOM	Our Item #	Your Item #	Unit Price	Req Date	Can
1	720,000.00	FT	81818D		0.039 MSI Extended Amount =	08/01/2013	Change 6,149.52

48GA PET NEO LOGIC Width: 18.2500 Inch

9 ROLLS - APPROX. 3,800 LBS @ $1.63 / LB
80,000 LFT / ROLL - YIELD: 41,300 SQINCH / LB

6" CORE - 23 to 28" ROLL O.D. - MAX 10% OVERS / UNDERS

ROLL PROFILE MUST BE SMOOTH AND EVEN !

CORONA TREATED - TREATED SIDE OUT - MINIMUM 42 DYNE - MUST !

PLEASE TRY AND PRODUCE WITHOUT ANY SPLICES. HAD WEB BREAKS.

ALL ROLLS MUST HAVE ROLL FOOTAGE SHOWN ON ROLL TAG !

ROLL FOOTAGES MUST BE ITEMIZED ON PACKING LIST !

ALL PAPERWORK AND ROLL TAGS MUST SHOW OUR P.O. #32014
AND OUR MATERIAL ITEM # 81818D

Approved By: JTARCHALA

*** PLEASE NOTE: VENDOR INVOICE MUST CONTAIN REFERENCE TO P.O. NUMBER 32014 ***

Total Extended Amount = $6,149.52

ORDERED BY J. Tarchala

Purchase Order

Prime Packaging, LLC
501 N. Central Ave.
Wood Dale, IL 60191
(630) 227-1300 / (630) 227-1333

P/O Number	Page
32015	1

P/O Date	Order Type	Chg/Can
07/18/2013		Original

ORDERED FROM

NEO
NEOLOGIC DISTRIBUTION INC
Attn: Bill Shaw or Dave Wilson
85 COMMERCE CENTER
GREENVILLE, SC 29615
Phone: 8647519136 Fax: 864-751-4231

SHIP TO

Prime Packaging, LLC
501 N. Central Ave.
Wood Dale, IL 60191

Buyer	Terms	Ack.	Conf	FOB	Ship Via	COL/PPD
John T	NET 30	Y	Y	DELIVERED	BEST WAY	P

Line	Quantity	UOM	Our Item #	Your Item #	Unit Price		Req Date	Can
1	183,400.00	FT	58713H	KHMM25	0.074	MSI	08/01/2013	
					Extended Amount =			2,198.60

1 mil Metallized CCP Heat Sealable One side / Treated one side
Width: 13.500 Inch

7 Rolls - APPROX. 981 LBS @ $2.25
26,200 LFT / ROLL - YIELD: 30,300 SQINCH

6" CORE - 23" MAX ROLL O.D. - MAX 10% OVERS / UNDERS

ALL ROLLS MUST BE SUPPORTED BY END BOARDS!

NEED TO SHOW ROLL FOOTAGE ON EACH ROLL - MUST!

NEED TO SHOW OUR MATERIAL CODE ON EACH ROLL - MUST!

ALL PAPERWORK AND ROLL TAGS TO SHOW OUR P.O. # 32015
AND OUR MATERIAL ITEM# 58713H

Approved By: JTARCHALA

*** PLEASE NOTE: VENDOR INVOICE MUST CONTAIN REFERENCE TO P.O. NUMBER 32015 ***

Total Extended Amount = $2,198.60

ORDERED BY J. Tarchala

From: Bill Shaw <bill@neologicdistribution.com>
Sent: Thursday, November 21, 2013 10:44 AM
To: 'Dave Wilson'
Subject: FW: 48g metallized PET films
Attachments: neologic-line-card_final-LR.pdf; image003.jpg; image001.jpg

Follow Up Flag: Follow up
Flag Status: Completed

Bill Shaw
Manager, Customer Service
(864) 751-9136 Direct
(864) 284-1819 Fax
(864) 612-0430 Cell

NeoLogic
DISTRIBUTION

From: Bill Shaw [mailto:bill@neologicdistribution.com]
Sent: Friday, October 25, 2013 4:02 PM
To: 'foxr2@patrickind.com'
Subject: 48g metallized PET films

Hi Randy,

It's probably been over a year or so since we last communicated while I was at Carolina Custom Converting. I am now working in the film business for a terrific company located in Greenville, SC. I have attached a line card letting you know who we are and what are capabilities are.

I would love the opportunity to supply Patrick Industries with your 48g metallized PET films, and feel that we can be quite competitive in pricing and quality. Please see pricing details below and let me know if you have any questions. Our lead times typically run 2-3 weeks from PO placement, but we can accommodate quicker turnaround on rush orders, provided the films are in stock.

I look forward to discussing this opportunity further.

48g Metallized PET 50" Wide – Price per Linear Yard - $0.113
48g Metallized PET 62" Wide – Price per Linear Yard - $0.140

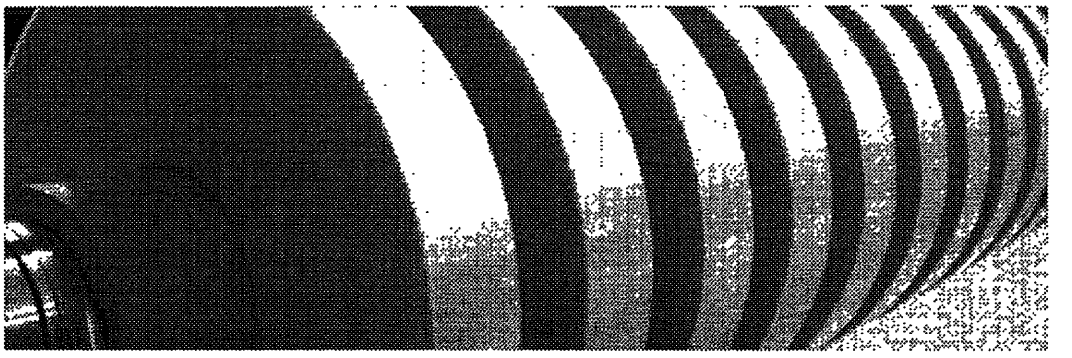
This pricing equates roughly to $2.60/lb. FOB Shipping point.

Best regards,

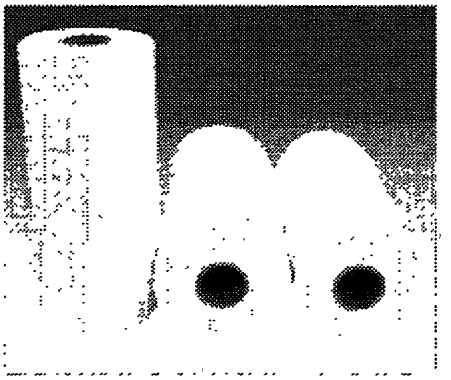
Bill Shaw
Manager, Customer Service
(864) 751-9136 Direct
(864) 284-1819 Fax
(864) 612-0430 Cell

NeoLogic
DISTRIBUTION

Neo Logic
DISTRIBUTION



Supplying high quality films and foils to the converting markets.



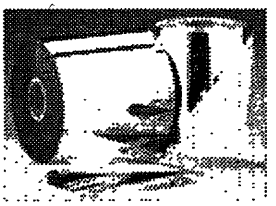
Who we are.

NeoLogic Distribution supplies plastic films, foils and laminates to a wide range of industries. Strategically located in South Carolina, with warehousing around the country, we call on our experience of over 20 years to supply our customers in flexible packaging, labels, tapes, industrial markets, folding cartons, book jackets, stencils, fiberglass release, washers and gaskets, hydroponics and more. Our suppliers are chosen using the highest quality standards from producers in North America and overseas to provide competitively priced, high quality substrates our customers rely on.

Products >>

Our Products

Flexible Packaging Films





Polyester
Corona, plain, chem treated, pvdc coated, metallized, ALOX
Thicknesses: 36, 40, 44, 48, 60, 75, 92 gauge
Width range: 4" to 80"

BOPP Films
Clear sealable, metallized, white, cavitated, pvdc coated, acrylic coated, pvdc/acrylic coated
Thicknesses: 48, 60, 70, 80, 90, 100, 110, 120, 140, 160, 200 gauge
Widths: as needed

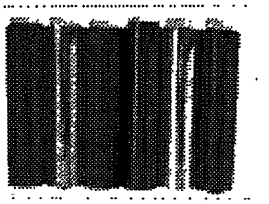
CPP Films
Clear, white, colored
Treated for printing
Thicknesses: 80 to 200 gauge
Width: as needed

Biax Nylon
Thicknesses: 48, 60, 100 gauge
Widths: as needed

Datasheets available upon request or at www.neologicdistribution.com

Labels, Graphics, Folding Carton Films





Polyester Ultra Clear
Untreated, slip treated, acrylic treated, metallized, matte pet
Thicknesses: 48, 60, 92, 142, 200, 300, 400, 500, 700, 1000 gauge
Widths: as needed

Clear BOPP
Corona and flame treated non sealable
Thicknesses: 70, 80, 90, 100, 120, 140, 160 gauge
Widths: as needed

Industrial Films
Stencil, washers, FRP, tape, laminations, flexible ducts
Hazy pet films
Thicknesses: 48, 75, 92, 142, 200, 300, 400, 500, 700, 1000, 1400
Widths: 0.5" to 80"

Other Films

- Colored films (Mylar / PET)
- Aluminum foils
- Film / foil laminates
- Embossed films (LDPE, BOPP, PVC)
- Hydroponic films (metallized Mylar)
- LDPE, LLDPE, HDPE films
- Silicone release films
- High barrier films
- Shrink films
- Narrow width slitting and sheeting
- Substrate consulting services

NeoLogic DISTRIBUTION

NeoLogic Distribution, Inc.
85 Commerce Center, Greenville, SC 29615
864-751-9136 Phone | 864-284-1819 Fax
sales@neologicdistribution.com

© Copyright 2013 NeoLogic Distribution Inc. All Rights Reserved.

From: Bill Shaw <bill@neologicdistribution.com>
Sent: Wednesday, April 16, 2014 4:03 PM
To: 'susan@hcdxcl.com.cn'
Subject: RE: RE:_RE:_FW:_[SPAM]_Fwd:_RE:_Re:_答复：Dave_Wilson_has_sent_you_a_new_message
Attachments: image001.jpg; image002.jpg; image003.jpg

Follow Up Flag: Follow up
Flag Status: Completed

Hi Susan,

Wire Transfer has been made. Please confirm you have received this and are scheduling the sample rolls asap.

Thank you,

Bill

From: susan [mailto:susan@hcdxcl.com.cn]
Sent: Wednesday, April 16, 2014 8:50 AM
To: Bill Shaw
Subject: RE: RE:_RE:_FW:_[SPAM]_Fwd:_RE:_Re:_答复.Dave_Wilson_has_sent_you_a_new_message

Dear Bill,

I have sent the sample invoice and banking information for Dave. Enclsoed is the sample invoice also have banking information , pls check.

If you have any questions, pls don't hesitate to contact with me

Best Regards,
Susan.

Linan Hongcheng Telecommunication Material Co., Ltd
临安鸿成电讯材料有限公司
Web : www.hcdxcl.en.alibaba.com
Mob:+86-15868168550
Tel:+86-571-61102837
Fax:+86-571-63806769
Skype:susan.185

---------- Original Message ----------
From: Bill Shaw <bill@neologicdistribution.com>,

To: <susan@hcdxcl.com.cn>;
CC: <dave@neologicdistribution.com>;
Sent: 2014-04-16 20:29
Subject: RE:_RE:_FW._[SPAM]_Fwd._RE _Re _答复：Dave_Wilson_has_sent_you_a_new_message

Hi Susan,

If you have not already sent a proforma invoice and banking information to Dave Wilson, please do so asap and we will arrange the $350 USD wire transfer.

Best regards,

Bill

From: susan [mailto:susan@hcdxcl.com.cn]
Sent: Tuesday, April 15, 2014 7:57 PM
To: Bill Shaw
Subject: RE: RE:_FW:_[SPAM]_Fwd:_RE:_Re:_答复:Dave_Wilson_has_sent_you_a_new_message

Dear Bill,

Thanks for your order ,we will prepare the sampls ASAP when we receive the sample charges.

Enclosed is our packing picture,pls check.

If you have any questions,pls don't hesitate to contact with me

Best Regards,
Susan.

Linan Hongcheng Telecommunication Material Co.,Ltd
临安鸿成电讯材料有限公司
Web : www.hcdxcl.en.alibaba.com
Mob:+86-15868168550
Tel:+86-571-61102837
Fax:+86-571-63806769
Skype:susan.185

---------- Original Message ----------
From: Bill Shaw <bill@neologicdistribution.com>;
To: <susan@hcdxcl.com.cn>,
CC: <dave@neologicdistribution.com>,
Sent: 2014-04-16 04.20

Subject: RE:_FW:_[SPAM]_Fwd:_RE._Re._答复：Dave_Wilson_has_sent_you_a_new_message

Hi Susan,

Attached is our PO 120591 for 9u Foil/12u PET laminate w/Non FR adhesive.

Final approval for this PO will be pending on the sample rolls Dave Wilson is requesting. We need to get these samples ASAP. Also, could you please provide details as to how you will package these rolls onto pallets for shipping, we may be able to approve this as well. Pictures would be helpful. Terms on the PO are 30% TT – 70% TT at sight of B/L.

Please let me know if you have any questions at all about this PO or the sample rolls. We look forward to doing business with you.

Best regards,

Bill Shaw

From: susan [mailto:susan@hcdxcl.com.cn]
Sent: Sunday, April 13, 2014 8:02 PM
To: Bill Shaw
Subject: RE: FW:_[SPAM]_Fwd:_RE:_Re:_答复·Dave_Wilson_has_sent_you_a_new_message

Dear Bill

Thanks for your reply. Enclosed is the quotation. pls check.

If you have any questions, pls don't hesitate to contact with me

Best Regards,
Susan.

Linan Hongcheng Telecommunication Material Co., Ltd
临安鸿成电讯材料有限公司
Web : www. hcdxcl. en. alibaba. com
Mob:+86-15868168550
Tel:+86-571-61102837
Fax:+86-571-63806769
Skype:susan. 185

---------- Original Message ----------

From: Bill Shaw <bill@neologicdistribution.com>;
To: <susan@hcdxcl.com.cn>;
Sent: 2014-04-09 03:26
Subject: FW:_[SPAM]_Fwd_RE:_Re_答复：Dave_Wilson_has_sent_you_a_new_message

Hi Susan,

I work with Dave Wilson and need to verify pricing on the following :

9 micron foil / adhesive (fire retardant preferred) / 12 micron pet. Width 51 mm, 6000 meters per roll on 76mm cores.

We are looking for 9-10 metric tons (1/2 container)

Thank you,

From: Dave Wilson [mailto:dave@neologicdistribution.com]
Sent: Thursday, April 03, 2014 7:08 AM
To: Bill Shaw
Subject: [SPAM] Fwd: RE: Re:_答复:Dave_Wilson_has_sent_you_a_new_message

From: susan <susan@hcdxcl.com.cn>
Sent: April 3, 2014 1:31:23 AM EDT
To: dave Wilson <dave@neologicdistribution.com>
Subject: RE: Re:_答复：Dave_Wilson_has_sent_you_a_new_message

Dear Dave Wilson,

Nice day!,

Recently the price of the marterial is going down, so the the price of the products is declining.
If you need any help,pls don't hesiatet to contact with me.

Best Regards,
Susan.

Linan Hongcheng Telecommunication Material Co.,Ltd
临安鸿成电讯材料有限公司

Web : www.hcdxcl.en.alibaba.com
Mob:+86-15868168550
Tel:+86-571-61102837
Fax:+86-571-63806769
Skype:susan.185

---------- Original Message ----------
From: dave Wilson <dave@neologicdistribution.com>,
To: susan su <susan@hcdxcl com cn>,
Sent: 2014-02-19 11:07
Subject: Re:_答复 : Dave_Wilson_has_sent_you_a_new_message

Dear Susan,

Thanks so much for the photos. It appears that your packaging is very good. Your prices are competitive. I will be in touch regarding sample or trial rolls. I will also send you some requirements for steel wire for air ducts.

Have you already quoted us on aluminum foil / pet laminate for flexible duct? If not, please quote this as well.

7 or 9 micron foil / adhesive (fire retardant preferred) / 12 micron pet. Widths from 44 mm to 82 mm, 6000 meters on 76mm cores.

Best regards,

Dave

susan su <susan@hcdxcl.com.cn> wrote:

Dear Dave Wilson,

Thanks for your reply.

We have keep cooperation with USA trade company all the time.Last month we also attend the AHR EXPO in NewYork.
Enclosed is the Photos of the packing and the spcification of the film. pls check.

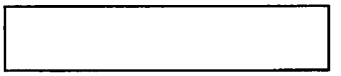
If you have any questions,pls don't hesitate to contact me.

Best Regards,
Susan.

susan su
Linan Hongcheng Telecommunication Material Co., Ltd.

T: 86 571 63716239 | | M: 15868168550
E: susan@hcdxcl.com.cn
W: http://www.hcdxcl.com.cn
Products Showroom on Alibaba.com

发件人：feedback@service.alibaba.com
<feedback@service.alibaba.com>
发送时间：2014年2月19日(星期三) 09:41
收件人：susan@hcdxcl.com.cn <susan@hcdxcl.com.cn>;
wendy@hcdxcl.com.cn <wendy@hcdxcl.com.cn>;
hcdxcl@163.com <hcdxcl@163.com>
主　题：Dave Wilson has sent you a new message



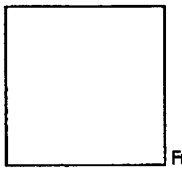
The following message was generated before 18 Feb 2014 17:41(PST)

Dave Wilson has sent you a new message

Dear susan su,
You have received a message from Dave Wilson on Alibaba.com

Dave Wilson





Neologic Distribution Free Member
United States

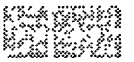
RE: RE: I'm interested in your Non-insulated polyester,Non-insulated polyester,Non-insulated polyester

Dear Susan,

Thank you for the quotation does your company currently supply this product to the usa? Can you please send a spec sheet for you film and some photos of how you package this for export? Also, do you have the ability to supply these widths at 20,000 meter lengths?

Best regards

Dave



Report Spam

Forgot password?
This email was sent to susan@hcdxcl.com.cn
You are receiving this email because you are a registered member of Alibaba.com website
To unsubscribe from future service emails, click here

Read out Privacy Policy and Terms of Use
Alibaba.com Hong Kong Limited,
26/F Tower One,Times Square,1 Matheson Street,Causeway Bay,Hong Kong
If you encounter problems replying to this inquiry, please find help at http://www.alibaba.com/help/leads.htm or contact our service team immediately

==*{"feedbackid":"2463014063"}*==

--

Sent from my Android phone with K-9 Mail. Please excuse my brevity.

EXHIBIT E
TO AFFIDAVIT OF JOHN GANDIS

Employee Handbook

Table of Contents

Introduction

Welcome to Carolina Custom Converting LLC, (CCC), a Company that relies on the skills, innovation, hard work and dedication of all its personnel.

A guiding principle in the success of CCC is the belief that every person's job is important and that all of us working together as a team can do a better job than our competitors. Adherence to this principle enables CCC to provide maximum benefits and rewards for its employees.

The purpose of this handbook is to help you become familiar with your job, your responsibilities and CCC. It presents highlights of employee policies, practices and benefits, and briefly describes the employee facilities at this location. In drafting your employee handbook, we have not used specific gender pronouns for our male and female employees. However, please know that in using the masculine pronoun, our intent is that this should be considered to refer to both male and female employees of our organization.

We produce quality products with quality personnel, safety, efficiently, and with pride.

Thank you for joining our team.

PRESIDENT/CEO

Disclaimer and Acknowledgement

We have prepared this handbook as a guide to the policies, benefits, and general information that should assist you during your employment. However, neither this handbook nor any other company communication or practice constitutes an employment contract. The company reserves the right to make changes in content or application of its policies as it deems appropriate, and these changes may be implemented even if they have not been communicated, reprinted, or substituted in this handbook. It is also understood that nothing in this handbook or any other policy or communication changes the fact that employment is at will for an indefinite period unless terminated at any time by you or the company.

Employment with Caroline Custom Converting LLC is "at will," which means you are free to end your employment with the Company at any time you choose and that the Company has the same right. I understand that no employee, supervisor or other representative of the company, other than the president, has the authority to enter into an employment contract or to make any agreement contrary to the foregoing. The only valid contract for employment between the Company and any employee must be in writing and signed by the President/CEO and witnessed by the Financial Officer. I acknowledge receipt of the employee handbook and understand that my continued employment constitutes acceptance of any changes that may be made in content or application of the handbook.

Employee's Signature _____(date)_____

Supervisor's Signature _____(date)_____

EQUAL EMPLOYMENT OPORTUNITY

We believe in people. We need people. It is our objective to employ well-trained and capable people to operate and manage the company productively, safely, and profitably.

It is our intent to provide employees an avenue for utilizing their skills to the fullest and an opportunity for advancement to the highest available position earned through their skills and efforts and then to compensate them fairly in both their wages and protection for them and their families.

It is our pledge to respect the dignity of both employees and perspective employees and to carry out our relationships with them without discrimination because of race, color, religion, sex, age, national origin, citizenship status, physical or mental disability, or past, present, or future status in the uniformed services of the United States.

Harassment

Through reasonable management, Carolina Custom Converting will endeavor to prevent any form of job harassment from occurring in our workplace. Submission to unwelcomed sexual advances, request for sexual favors, and any other unbecoming verbal or physical conduct is not a condition of employment. Neither submission to nor rejection of such conduct will be used as a basis for employment decisions.

Likewise, any annoyances of a racial or ethnic nature will not be tolerated. Such conduct is not only socially unacceptable but also unreasonably interferes with work performance and creates an intimidating, hostile, and offensive working environment.

Should you ever experience any job harassment problem, please exercise the steps in our company complaint procedure. Or, at your option, you may directly contact any member of management in confidence, including the President. You may expect prompt and concerned reaction to your problem.

Orientation

The first ninety (90) days that you work for Carolina Custom Converting we consider as your introductory period. During this period, you will work closely with your supervisor to learn how to do your job, and you will learn about our policies, procedures, benefits and work rules. This period will also allow you the opportunity to find out whether or not you are going to like it here, and it gives us a chance to determine if your work and your general behavior indicate that you are likely to measure up to our standards for a good employee. Company benefits are generally not available to you during this period. After you complete the introductory period, you become a "regular" employee entitled to participate in the benefits offered by the company as you meet the required eligibility date.

Experience is the best teacher in our business. Your supervisor is an experienced employee who will give you full opportunity to learn the best ways of doing your work. Should you have difficulties or have a problem, please talk it over with your supervisor. He or she is always willing to help you.

Employee Referrals and Recruitment Bonuses

If you know someone who is interested in finding a good job, please refer him or her to our personnel office. For each applicant you refer who is hired for a full-time job with our company, you will receive a recruitment bonus of $25 award at the end of the new employee's first thirty work days and another $25 at the completion of the employee's first ninety work days of employment with our company.

Training

Employees will be granted time to attend appropriate training programs when related to their jobs. When training programs exist outside the premises and employees are sent at the request of the company, the cost of the training program and all direct travel

expenses (when outside the city) will be paid for by Carolina Custom Converting when approved in advance by management. Please consult your supervisor when pursuing training opportunities.

Wage and Salary

It is our policy to pay wages and salaries comparable to those paid for similar jobs in our surrounding area. We adjust our wage and salary ranges in accordance with the business and general economic conditions of our bank.

Your individual job classification and level of compensation are determined by the requirements of your job in such factors as responsibility, skill, and training.

Wage and Salary Differentials

An employee who reports to work and has not been notified by the company not to do so shall be given not less than four hours of work and pay for not less than four hours of pay at the regular straight-time pay rate, except where work is not available due to the power failure, machine breakdowns, or other conditions beyond the control of the company. Should employees refuse the work assignment or make themselves unavailable for work, they shall not receive reporting pay. Any time an employee is called into work outside his normal schedule, he will be given not less than two hours of work and or pay.

Any employee returning from vacation, leave of absence, suspension, or any other period of time away from scheduled work shall call their direct supervisor no later than 5 p.m. Friday prior to the next scheduled work week to be informed where and when to report to

work the following week. The company shall not be liable for reporting pay should the employee fail to call the plant.

Overtime Pay

Our company makes a concentrated effort to schedule and finish work within a normal work period. However, on occasion, due to an unusual demand, and unexpected equipment breakdown, material flow, or a temporary lack of capacity, it is necessary to schedule work past the regular ten hour (10)-hour day. Should that need arise, the expectation is that every employee will cooperate and cheerfully work the overtime assigned.

The company will distribute overtime work as fairly as possible among employees in a classification where the overtime is required. To be offered overtime work, you must have sufficient skill, ability, and experience to perform the required job. Whenever possible, advance notice will be given when overtime is expected. As a condition of employment, you are expected to work overtime when asked by your supervisor.

Nonexempt employees will be paid time and one-half their regular hourly rate for all work performed over forty (40) hours in any one workweek. Holiday pay, vacation, personal days are not considered time worked when computing overtime pay for the week.

Payroll Deductions

The law requires that the company deduct from your paycheck your federal income tax, state income tax and Social Security tax. The amount of your check is your wages less such tax deductions and any other sums the company is authorized to deduct, such as premiums for

life insurance, medical insurance, savings plan, garnishments, etc. These deductions are remitted to the proper agencies by the company. You should retain your check stub as a record of your earning and deductions.

The Internal Revenue Service prohibits you from claiming more allowances than you are entitled to claim. Carolina Custom Converting may be required to notify the District Director of the Internal Revenue Service or the State of South Carolina should we have reason to believe that the number of withholding exemptions on the Employee Withholding Allowance Certification (Form W04) is excessive (or more than you are entitled to claim. For example, if you are normally entitled to claim four (4) exemptions and you complete a W-4 form increasing the number to ten (10), we may be obligated to notify the IRS or SC. You should always use caution when completing your W-4 form as the IRS considers the filing of a falsified W-4 form a violation of federal tax law.

Bonus Plans

We like to be able to share our success with our employees. In years past, we have been able to provide Christmas bonuses to our employees, and, while this bonus is not guaranteed, we hope that we will be able to continue to reward your dedication and efforts in the future.

All non-exempt employees can earn extra cash for perfect attendance for each full calendar quarter. The purpose of the attendance bonus plan is to encourage you to come to work every scheduled workday, because your regular attendance is necessary for the best operation of our company and our customers' satisfaction.

If you have perfect attendance for a full calendar quarter, you will be paid $240 in cash at the end of the quarter. This can mean an additional $20 a week, $80 a month, and $960 a year in your pocket. All you have to do is come to work every scheduled workday and stay for your entire shift.

Attendance and Absenteeism

We are counting on each employee to be at his work station five minutes before the start of his shift in order to exchange pertinent information and to remain there until released by his supervisor or replaced by the next shift. No one while on company time is to leave the building without the permission of his supervisor. Any employee leaving the plant during working hours must log/clock in and out.

In the event of illness or family emergency, notify your supervisor or plant manager immediately at least one hour before start of shift – indicating extent of the anticipated absence so that your work may be assigned to others. During prolonged absence, contact your supervisor at least once a week.

Failure to call in will result in a written warning to the employee. After two such written warnings without adequate explanation an employee is subject to immediate termination.

If you find that you cannot return to work as scheduled following an absence, you must notify your supervisor at that time. All employees are important to the smooth running of Customer Carolina Converting, and we encourage you to return with proper notification any day of the week.

If you are absent for two consecutive scheduled work days without notifying your supervisor, we assume that you have voluntarily quit your job.

Repeated tardiness, absence without good reason, or washing up or changing your clothes early will indicate that you do not value your position with Carolina Custom Converting. These behaviors cannot be tolerated and will be cause for disciplinary action up to and including discharge.

No Fault Attendance Policy

Attendance policy

All employees are expected to be at work, on time, every scheduled work day.

The company's reputation is built on this basic principle: We deliver superior quality products and services to our valued customers, on time. To continue to maintain these standards, the regular attendance of ALL employees is extremely important. When an employee is absent or tardy, his or her supervisor must make reassignments among the employees who came to work. This could require placing employees on jobs that they are not fully familiar with, creating a decrease in quality or an unsatisfied customer that day. Because this is unfair to our customer, the company, and your fellow employees, this attendance policy has been developed.

Types of Absence

a. Authorized absences are classified as any situations such as a death in your immediate family, Uniformed Service obligations,

jury duty obligations, family, or medical leaves of absence, disability accommodation leaves of absence, and any other leave of absence approved by the company. All other absences are classified as unauthorized. "Authorized" means not counted against an employee's attendance record, and "unauthorized" means the absence will be counted against an employee's attendance record. If the employee is eligible, authorized absences are covered by the personal-time off remaining in that employee's bank.

b. The company does recognize that occasionally an employee may need to be absent because of sickness or a compelling personal matter not included among authorized absences. You must call a supervisor within one hour of your starting so that your supervisor can make arrangements for your replacement.

c. Signing up for overtime and not reporting constitutes an unauthorized absence.

d. Although unauthorized absences may be unavoidable, excessive unauthorized absences cannot be tolerated because of the operationalimpact already explained. Such absences are therefore subject to disciplinary action

Disciplinary action for unauthorized absence in one "rolling" year is as follows:

First Step	3rd-6th absence	Verbal commentary
Second step	7th-9th absence	Written warning
Third step	10th – 11th absence	Salaried-written warning Hourly 1-or 2 day suspension without pay

Fourth step	12th absence	Employee termination

This step procedure for discipline will be maintained on a rolling twelve-month basis. That is, absences are counted only for the prior twelve-month period. All absences occurring before that period are dropped; this may result in a reduction of an employee's step level.

An employee who is absent for one day without notifying his or her immediate supervisor will automatically advance one level.

An absence of two consecutive scheduled work days without notice will be considered a voluntary resignation.

Tardiness Policy

Promptness is expected so that production can start in a harmonious manner. The company understands that tardiness is sometime unavoidable because of severe weather conditions and other emergencies. At the discretion of management, we will grant these cases as excused. You should notify your supervisor in advance if at all possible, if you are going to be late.

If an emergency, personal business, or pressing personal circumstances that cannot be attended to outside of working hours requires you to leave your job at any time other than lunch, you may request permission form your supervisor. He or she will consider the urgency of your request at the time when you can be spared.

If you are required to punch a time card, punching out before quitting time is classified as an instance of tardiness, unless you are

excused by your supervisor. You should always punch out when leaving work for personal emergencies and punch in when you return. Leaving company premises at any time without clocking out is prohibited.

Personal Leave of Absence

An unpaid leave of absence of less than thirty days may be granted by your supervisor. A written leave of absence is required for all absences exceeding five working days and may be requested after completion of ninety days continuous service. The request for a personal leave of absence must be submitted in writing to your supervisor at least five working days prior to the day the leave is to begin, except in a case of emergency.

If a leave of absence exceeds thirty days, it must be approved by the manager of your area and the President. A personal leave of absence may not exceed sixty days and is not subject to extension. Approval for a leave is based on the reason for the absence, the length of your employment, your performance record, your attendance and punctuality record, and the work schedule in your area.

The company cannot guarantee to hold a particular job open during any personal leave of absence longer than thirty days. Those returning from longer leaves will be entitled to the first available opening for which they are qualified if their former position has been filled during the leave.

A leave of absence should not be taken lightly, since it may work hardship on the company and your fellow workers who will have to fill in for you.

Your employment is subject to termination if you leave without prior approval or if you fail to return to work on the expiration of the leave of absence. In an emergency situation, you should contact your supervisor as soon as possible to make the necessary arrangements for an extension of leave.

Paid Vacations

If you are like most of us, you look forward to a time of rest and relaxation each year. Vacation with pay is one of the ways we show our appreciation to you for your length of service and good work. Management encourages all employees to take their accrued vacation time.

Employees receive vacation time based on their employee status, the number of hours they work in a week, and the years of service. At Carolina Custom Converting vacation time is accrued, and taken on a calendar year basis. Calendar year is defined as the year beginning each January 1 and ending the following December 31. Vacation eligibility is determined as of July 1st each year. All regular employees who work over 25 hours per week earn vacation pay after six months of employment.

	Full-time	**Part-Time**
Amount of service Prior to July 1	Vacation days	Vacation days
Less than 6 months	0	0
6 months but less than 1 year	5	3
1 year	5	3
5 years but less than 15 years	10 + extra	8
15 years	20	16

After you have been employed at our company for five years, full-time employees will receive an additional day of vacation for each year of employment that is in excess of five (to be added to the two weeks

of vacation). The maximum number of additional days you will receive in this manner is ten (10) for a total of twenty days (20) vacation per year after you have been employed 15 years.

No less than one-half day of time off may be designated as vacation time. Any employee who is dismissed for misconduct will not receive any accumulated vacation benefits. Employees who leave the company voluntarily (resign) and give two-weeks notice will be paid for accumulated vacation time due them. Employees who leave without giving two weeks notice will not be paid for accumulated vacation.

Our customers employ all of us. Therefore we must be guided by, customer demands when we schedule vacations. Vacations must be scheduled in such a way that we can maintain sufficient man power to serve our customers' needs..

You should make certain to schedule your vacation with your supervisor at least one week in advance of your requested vacation date. In the event of conflicting vacation request within a department, the e Normally employees should schedule their vacation time between July 1 and December 31st of each year. With prior approval of the direct supervisor and department head concerned, however, an employee may elect to schedule all or part of his vacation prior to July 1, even though, in effect, the vacation is not earned until July 1. mployee with the greater seniority will get first choice.

Production employees will have a portion of their vacation during the last week of the year when the plant shuts down.

Paid Holidays & Personal Time off ("PTO")

At Customer Carolina Converting, we observe 7 holiday that will be considered paid holidays as follows:

New Year's Day	Thanksgiving Day
Memorial Day	Day After Thanksgiving
Independence Day	Christmas Day
Labor Day	

If one of these holidays falls on a nonworking day, an alternative day will be granted at management's discretion.

To be eligible for holiday pay, employees must have been continuously employed at least ninety calendar days before the holiday, and hourly employees must have worked in full their last schedule work day before and the first schedule work day after the holiday, unless their absence on either of such days has been excused by their direct supervisor.

In addition to paid holidays, Carolina Custom Converting grants Personal time off ("PTO"). All full-time, benefits eligible staff accrue personal time off ratably throughout the year. Personal days may be used for religious observances, doctor's visits, funeral or personal business. No unused accrued personal time will be paid at the time of termination. Once notice of termination is given, the use of personal days is not allowed. The use of personal time requires the employee to submit a Personal-Time-Off request form in the prior week and any requested substantiation upon return (e.g. doctor's note). Failure to adhere to these procedures will result in the absence being charged to vacation.

These holidays will be scheduled as follows for 2012:

Holiday	Date	Day	Salaried	1st Shift	2nd Shift	Full Time Weekend
Good Friday	4/4	Friday	-	-	-	10
Easter	4/6	Sunday	-	-	-	10
Memorial Day	5/28	Monday	8	10	10	10
Independence Day	7/4	Wednesday	8	10	10	-
Labor Day	9/3	Monday	8	10	10	10
Thanksgiving	11/22	Thursday	8	10	10	-

Thanksgiving	11/23	Friday	8	-	-	10
Christmas Holiday	12/24	Monday	8	10	10	10
Christmas Holiday	12/25	Tuesday	8	10	10	
Personal Days	Any	Any	24	20	20	20
TOTAL			80	80	80	80

Group Health Insurance

Customer Carolina Converting is pleased to provide regular employees with group insurance. The company pays a significant portion of your group insurance coverage, with your portion being deducted from your paycheck on your written authorization.

Special brochures outlining the insurance plans will be made available to you. Your supervisor will discuss our group insurance program with you during your orientation program and will be available to assist you with enrollment material and determine your costs for your selected coverage.

You will be eligible to participate in the group insurance plans following a full calendar month of continuous employment or your initial ninety day probationary period.

Options for continued health insurance coverage under the COBRA Act are available for up to eighteen month in the event of your resignation, reduction of hours, layoff, or termination (except where termination results from gross misconduct) and for up to thirty-six moths for your spouse and or dependent children in the even of your death, divorce, or separation. If coverage is provided under Medicare or a covered child ceases to be a dependent as defined by in the plan, coverage under the pan ends. Should you or any covered dependent be disabled at the time of your termination (or reduction in hours), coverage would be extended to twenty-nine months rather eighteen months. Also, if you or any covered dependent has a preexisting condition that would not be covered by a future plan, continuation coverage will still be available for the eighteen – or thirty-six-month

period as explained earlier, even though coverage under the new plan already exists. The cost of coverage would be the responsibility of the employee/spouse or dependent child. You will be notified of your rights for continued health coverage in the event you leave the company. You must notify us if an event occurs which would enable your spouse and or dependent children to exercise their COBRA rights.

Employee Loans and Advances

We are not in a position to grant cash advances; however, we understand that emergencies do arise. In an emergency situation, an advance equal to 50% of your last paycheck will be available and will be repaid on your next paycheck. No more than one loan/advance in a ninety day period will be permitted. You will be required to sign for any company loans. For your benefit, we have established a relationship with a local bank (South Carolina Bank & Trust) for your greater needs.

E-Mail

Carolina Custom Converting utilizes electronic mail in order to conduct business in a quick and efficient manner. Also, as a benefit, Carolina Custom Converting allows employees to send limited personal Email messages to friends and family. Every employee with access to electronic mail at Carolina Custom Converting is responsible for seeing the E-mail system in used properly and in accordance with the following policy. Questions concerning this policy should be directed to the Human Resources.

1. The Email system is part of the business equipment and technology platform and is to only be used for Company purposes. Personal business is to be limited to lunch or before or after work and must be in compliance with the rest of this policy.

2. Information and messages that are sent or received via E-mail are to be disclosed only to authorized individuals.

3. There is no personal privacy in any matter created, received, or sent from the E-mail system. Carolina Custom Converting, in its discretion, reserves the right to monitor and to access any matter created, received, or sent from the E-mail system.

4. Messages sent during working hours should be sent only with good business reason for doing so. Copies should be forwarded only for good business reasons.

5. Every employee with E-mail has a password to access the account. Every employee is responsible for messages that are sent from his or her accounts. Do not share your E-mail password with anyone. Your account can be accessed by the network administrator at any time for verification that information being created, received, or sent via the E-mail system is being created, received or sent for good business reason and check that personal E-mail is not being sent during work hours and that the information contained within personal messages does not compromise, libel, or slander, Carolina Custom Converting in any way.

6. All E-mail (personal and business) must follow the company policy banning solicitation and distribution. Chain letters, pyramid schemes, and other solicitations are taken very seriously by Carolina Custom Converting. Employees found to be in violation of this policy may be terminated immediately.

7. No E-mail (personal or business) that constitutes intimidating, hostile, or offensive, material on the basis of sex, race, color, religion, national origin, sexual orientation, or disability should be created, sent, or received. Carolina Custom Converting's policy against harassment applies fully to the E-mail system, and any violation of that policy is ground for discipline up to and including immediate dismissal.

8. Information that is considered sensitive, highly confidential, or proprietary is not to be sent over the E-mail system without first being encrypted. The E-mail system is not secure one-way communication tool, and information sent over it may be intercepted and read by

unauthorized individuals. Employees must take every precaution to protect proprietary and confidential information about our company and our customers.

9. Employees who become aware of misuses of the E-mail system should promptly contact Human Resources.

Visitors

Employees are expected to remain in their work area during working hours, and the visiting of other employees, except on company business, is discouraged. Visits to employees by persons outside the company for nonbusiness purposes during working hours, except when absolutely necessary is also discouraged.

Our visitors, no matter how much we like them, do disrupt business. Remind your friends and relatives that unless there is an emergency involved, they should not disturb you while you are working. Former employees, or those employees on leave of absence, are requested not to disrupt operations by disturbing employees while they are working.

Resignation Procedures

You will receive pay for the vacation time due to you when you leave the company if you are released through no fault of your own and have six months' service, or you give at least two weeks' notice and have six months' service. An employee who gives less than two weeks' notice forfeits all vacation money. All other benefits are terminated on the last day of employment.

On the last day of employment, you should report to the Personnel Department to return any company property you may have and to receive an explanation of your status as it relates to company benefits. Final pay arrangements will be discussed at that time.

Complaint Procedures

Your complaints or problems are of concern to us. It is our purpose to provide you an effective and acceptable means of bringing your problems and complaints concerning your well-being while at work to our attention. For your benefit, we have established a Complaint Procedure to be used by all employees.

It will always be our policy to let employees tell their side of the story and to give full consideration to their problem or complaint. There will be no discrimination against anyone for presenting a complaint or discussing a problem with supervisors or anyone in our management. If you follow these steps, you will not be criticized or penalized in any way.

Please remember that the only purpose of our complaint procedure is to give you, our fellow employees, and the company an opportunity to clear up any problems or complaints of any kind. *In order for this open door complaint policy to work, you must want it to work and use it. It's for your benefi*t. Our door is always open. When things go wrong, we would like to have the chance to fix them if we can.

Steps to Take:

STEP 1: If you have a complaint to make or if you feel that any action by the company or supervisor is unjust, talk to your supervisor about it. Your supervisor knows more about you and your job than any other member of management and is in the best position to handle your complaint properly and quickly. Be sure to talk with your supervisor within five workdays of when the incident occurred. Your supervisor will make every effort to satisfy your problem or complaint within three working days. If the problem or complaint you have is with your supervisor you may omit Step 1 and go to Step 2.

STEP 2: If you feel your supervisor has not answered your complaint to your satisfaction, you should refer your problem in writing

to your department manager within five days of receiving your supervisor's response. Your department manager will provide you with an answer within five working days of your presentation.

STEP 3: If you feel your department manager has not answered your complaint to your satisfaction, you will have an additional five days to request an appointment for a personal interview with the President, who will discuss the problem with you and review all aspect thoroughly. The President will respond within five days of the personal interview. Because the responsibility for the operation of the association is the President's, any decision rendered in a problem situation by the President will be final and binding.

Alcohol/Drug Policies

No persons in our employ shall work or report to work while under the influence of alcohol, illegal drugs, or drugs that would affect their ability to perform their job in a safe and efficient manner. No employees shall consume or have in their possession alcoholic beverages or illegal drugs on company premises. To do so would create a bad public image and possible safety hazard and is a prime cause for dismissal.

Carolina Custom Converting reserves the right to randomly select a percentage of all employees for a battery of illegal drug testing. Any drug/alcohol testing shall be performed at a medical facility/laboratory designated by the company. The company will not accept test results from any facility other than the one designated by the company. Test results indicating positive use of drugs or alcohol will result in disciplinary action up to and including discharge.

Health and Safety

It is the intention of our company to furnish all employees with a safe and healthy place to work. Yet no matter how safe working conditions may be, carelessness or horseplay on your part can make

you or your coworker a casualty. You should know and follow all commonsense and posted safety and fire regulations and utilize safety equipment properly to protect you and your fellow employees from inconvenience or serious injury. Use of safety glasses and safety shoes, where applicable, is mandatory.

Employees are responsible for following all safety rules for using safety equipment furnished by the company. It is your duty to report any unsafe conditions and defective working tools or equipment to your supervisor. Any and all accidents, no matter how small, should be immediately reported to your supervisor.

Failure to adhere to established safety practices will result in disciplinary action, up to and including dismissal.

Housekeeping and Cleanliness

By keeping our plant clean, we get better quality work and make everyone a little happier. Everyone has to do his or her part. We expect employees to spend any time they have available from production work polishing up their machines and the areas around them. In certain departments and on some machines, daily cleanup is required, and in others a weekly cleanup is sufficient. Ask your supervisor for help regarding a cleanup schedule.

Good housekeeping promotes good workmanship and safety. Keep your equipment in good order, and practice good housekeeping.

Business Ethics

The company's reputation and the trust and confidence of those with whom we deal are among our most vital corporate resources. Out company is committed to conduction its affairs in a uniformly ethical manner and pursuant to a standard of fundamental honesty and fair dealing. This standard requires adherence to all laws, regulations, and normal ethical practices that apply to the company's business activities.

Areas for potential conflict: Employees have a responsibility to work in the best interests of the company and to avoid situations and actions that may be or that create the appearance of being in conflict with the company's objectives and principles. While it is not possible to list every circumstance that may lead to a conflict of interest the following are examples of employee activities that must be avoided:

❖ Holding substantial financial interest in any enterprise with which the company has business dealings (e.g. competitors, suppliers, and customers). (Interest of less than $10,000 or that, regardless of value amount to less than 1 percent of an enterprise, are not considered to be substantial.)

❖ Accepting, directly or indirectly, from any vendor or supplier of services, any vacations, cash payment (other than reimbursement of reasonable out of pocket expenses), service, loan (except from banks or other financial institutions), or discount (except those offered to employees of the company) by an employee or any member of an employee's immediate family.

❖ Accepting gifts from any vendor or supplier of materials or services.

In addition to these prohibitions, there are borderline situations that give rise to possible conflicts of interest. The following serves as a guide to the types of activities that should be fully reported to the company:

❖ Acting as a director, officer, or employee of any business or other institution with which the company has a competitive or significant business relationship. The employee should report to his or her supervisor any situation in which member of the employee'[s immediate household hold positions that are likely to cause the employee to have a conflict between the interests of the company and another institution.

- ❖ Competing with the company for the purchase or sale of any kind of property (tangible or intangible) or diverting a business opportunity from the company for the employee's personal interest.
- ❖ Using company assets (e.g., funds, facilities, equipment, phones, know-how, or personnel) for the benefit of other business or personal interests.
- ❖ Engaging in outside activities that reduce the employee's impartiality or judgment or that may interfere with or adversely affect the employee's ability to perform company work.

Honoraria: From time to time, employees may be asked to represent the company before an outside group or trade association. In such instances, employees may accept expense reimbursement but should decline any fees offered. If an honorarium cannot be declined, the employee should request that the granting organization contribute the honorarium to a charity or some other nonprofit agency. If the granting organization will not comply with this request the employee must donate the money to a charity or some other nonprofit agency.

Approvals and Advice: Employees are encouraged to discuss issues and concern's pertaining to the company's commitment to ethical business practices with their supervisors. All managers shall be responsible for the enforcement of compliance with this policy. Employee's must obtain approval from their supervisor, the appropriate area or functional vice president, and an unauthorized representative from the Legal Department before undertaking any of the activities identified as possible conflicts of interest in this business' ethics policy.



From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Saturday, September 04, 2010 3:51 PM
To: john@ccc-films.com
Subject: FW: quickbooks

I am not going to respond to her today because I would say something I might regret later. I don't want to mess up your vacation, but you need to call me when you have time over the next two days. Who the fuck does she think she is???????? This is totally unacceptable. I am not a member of the sales team. I am the guy who buys all the film and sells all the film and who will make us $1,000,000 this year. Not to mention 45% owner of this company. We need to nip this in the bud ASAP or I am going to take some action. Let me get this straight...I can spend $1,000,000 on film over the past 30 days but I can't see our financial statements? This is not going to fly, John. I am not asking for the rights to make changes or entries in our accounting system but I am demanding full access to view any part of our books I need to see. Please call me before you talk with her about this. This is our company and we need to decide right now what authority she will and will not have.

Dave

From: Namaste Consulting [mailto:namasteconsult@bellsouth.net]
Sent: Saturday, September 04, 2010 1:57 PM
To: 'Dave Wilson'
Cc: John Gandis
Subject: RE: quickbooks

Dave – you have access the sales information.

As you know, we are trying to shift towards the structure of a company that is capable of being a much larger company – to that end – the sales team would NOT have access to the financial reports. As an owner – you will receive periodic financial reporting and I am working on making that a better process. While we have not done a good job to date of providing financial reports on a monthly basis – mostly because the inventory process is so out-of-whack – we will be there soon.

I hope you will be patient as we get to that stage. In the interim – if there was something in particular you wanted to see that is outside of the AR area – let us know and we can see how to make certain that you have the information you need for management decisions,

Thanks,

Andrea

From: Dave Wilson [mailto:dave@ccc-films.com]
Sent: Saturday, September 04, 2010 11:29 AM
To: 'Namaste Consulting'
Subject: quickbooks

Hi Andrea,

Thanks for setting up my user ID in quickbooks. Please adjust the permissions for my login so I can see financial reports. I don't need or want the ability to change or enter information but I do need to see all reports offered. Have a good weekend.

Regards,

Dave Wilson
Carolina Custom Converting
864 238 5407

26617

RECEIVED
JUN 22 2016
SC Court of Appeals

THE STATE OF SOUTH CAROLINA
In The Court of Appeals

APPEAL FROM GREENVILE COUNTY
Circuit Court

D. Garrison Hill, Circuit Court Judge

Appellate Case No. 2015-000476

Case No. 2012-CP-23-02887

David Wilson, individually and derivatively on behalf of Carolina Custom Converting, LLC, Plaintiff,

v.

John Gandis, Andrea Comeau-Shirley, Zoi Films, LLC, and Carolina Custom Converting, LLC, Defendants,

John Gandis and Andrea Comeau-Shirley, Third-Party Plaintiffs,

v.

Carolina Custom Converting, LLC, Third-Party Defendant and Counterclaim Plaintiff,

v.

David Wilson, Steve Norvell, Neologic Distribution, Inc. and Fresh Water Systems, Inc.,

Of Whom David Wilson, Neologic Distribution, Inc. and Fresh Water Systems, Inc. are the Respondents,

and

John Gandis, Andrea Comeau-Shirley, and Carolina Custom Converting, LLC, are the Appellants.

RECORD ON APPEAL
VOLUME IV

W. Andrew Arnold, Esq.
712 E. Washington Street
Greenville, South Carolina, 29601
Attorney for Respondent David Wilson

Bruce B. Campbell, Esq.
307 Pettigru Street
Greenville, South Carolina 29601
Attorney for Respondents Steve Norvell, Neologic Distribution Inc. and Fresh Water Systems, Inc.

Burl F. Williams
Nexsen Pruet, LLC
Post Office Drawer 10648
Greenville, SC 29603-0648
Attorney for Co-Appellant, Carolina Custom Converting, LLC

D. Randle Moody
Joseph O. Smith
ROE CASSIDY COATES & PRICE, P.A.
1052 North Church Street
Greenville, South Carolina 29601
Attorneys for Appellants, John Gandis and Andrea Comeau-Shirley

INDEX

Transcript of Record dated September 29-30, 2014 & October 1-3, 2014 1

Testimony

John Gandis Direct by Mr. Arnold 16

John Gandis Cross by Mr. Stephenson 199

John Gandis Redirect by Mr. Arnold 261

Mike Myers Direct by Mr. Arnold 292

Mike Myers Cross by Mr. Stephenson 306

Mike Myers Redirect by Mr. Arnold 316

William Ranier Shaw Direct by Mr. Arnold 317

William Ranier Shaw Cross by Mr. Stephenson 332

William Ranier Shaw Redirect by Mr. Arnold 337

Bruce Hotmer Direct by Mr. Arnold 339

Bruce Hotmer Cross by Mr. Stephenson 356

Bruce Hotmer Redirect by Mr. Arnold 358

Dave Wilson Direct by Mr. Arnold 359

Dave Wilson Cross by Mr. Stephenson 464

Dave Wilson Cross by Mr. Farrar 534

Dave Wilson Cross by Mr. Campbell 542

Dave Wilson Redirect by Mr. Arnold 543

Del Bradshaw Direct by Mr. Farrar 567

Del Bradshaw Cross by Mr. Arnold 588

Del Bradshaw Redirect by Mr. Farrar 610

Del Bradshaw Recross by Mr. Arnold 616

Del Bradshaw Examination by the Court 616

Del Bradshaw Further Examination by Mr. Arnold 617

Andrea Comeau-Shirley Direct by Mr. Farrar 618
Andrea Comeau-Shirley Cross by Mr. Arnold 685
Andrea Comeau-Shirley Redirect by Mr. Farrar 719

Steve Norvell Direct by Mr. Stepehnson 728

Catherine Stoddard Direct by Mr. Arnold 769
Catherine Stoddard Cross by Mr. Farrar 774
Catherine Stoddard Cross by Mr. Goldsmith 794
Catherine Stoddard Examination by the Court 801
Catherine Stoddard Recross by Mr. Farrar 803
Catherine Stoddard Redirect by Mr. Arnold 804
Catherine Stoddard Further Examination by Mr. Farrar 804

Charles Alford Direct by Mr. Williams 809
Charles Alford Cross by Mr. Arnold 836
Charles Alford Cross by Mr. Farrar 855
Charles Alford Examination by the Court 858
Charles Alford Recross by Mr. Arnold 860
Charles Alford Recross by Mr. Farrar 862

John Gandis Direct by Mr. Williams 867
John Gandis Cross by Mr. Arnold 904
John Gandis Redirect by Mr. Williams 921

Transcript of Record dated December 6, 2012 – Page 7 973
Plaintiff's Trial Exhibit 1 976
Plaintiff's Trial Exhibit 3 980
Plaintiff's Trial Exhibit 4 990
Plaintiff's Trial Exhibit 6 1000

Plaintiff's Trial Exhibit 10 1002
Plaintiff's Trial Exhibit 14 1003
Plaintiff's Trial Exhibit 17 1006
Plaintiff's Trial Exhibit 21 1009
Plaintiff's Trial Exhibit 22 1011
Plaintiff's Trial Exhibit 23 1013
Plaintiff's Trial Exhibit 24 1014
Plaintiff's Trial Exhibit 25 1018
Plaintiff's Trial Exhibit 29 1023
Plaintiff's Trial Exhibit 31 1025
Plaintiff's Trial Exhibit 32 1030
Plaintiff's Trial Exhibit 33 1033
Plaintiff's Trial Exhibit 34 1035
Plaintiff's Trial Exhibit 35 1038
Plaintiff's Trial Exhibit 36 1040
Plaintiff's Trial Exhibit 39 1042
Plaintiff's Trial Exhibit 41 1045
Plaintiff's Trial Exhibit 42 1047
Plaintiff's Trial Exhibit 43 1050
Plaintiff's Trial Exhibit 44 1053
Plaintiff's Trial Exhibit 45 1055
Plaintiff's Trial Exhibit 46 1059
Plaintiff's Trial Exhibit 47 1061
Plaintiff's Trial Exhibit 48 1064
Plaintiff's Trial Exhibit 49 1066
Plaintiff's Trial Exhibit 50 1075
Plaintiff's Trial Exhibit 59 1079
Plaintiff's Trial Exhibit 61 1092
Plaintiff's Trial Exhibit 62 1094
Plaintiff's Trial Exhibit 76 1096
Plaintiff's Trial Exhibit 82 1100

Plaintiff's Trial Exhibit 84 1102
Plaintiff's Trial Exhibit 85 1103
Plaintiff's Trial Exhibit 86 1105
Plaintiff's Trial Exhibit 88 1107
Plaintiff's Trial Exhibit 92 1110
Plaintiff's Trial Exhibit 97 1113
Plaintiff's Trial Exhibit 98 1115
Plaintiff's Trial Exhibit 100 1120
Plaintiff's Trial Exhibit 106 1125
Plaintiff's Trial Exhibit 107 1130
Plaintiff's Trial Exhibit 108 1134
Plaintiff's Trial Exhibit 109 1136
Plaintiff's Trial Exhibit 113 1138
Plaintiff's Trial Exhibit 116 1144
Plaintiff's Trial Exhibit 127 1171
Plaintiff's Trial Exhibit 129 1194
Plaintiff's Trial Exhibit 132 1197
Plaintiff's Trial Exhibit 133 1198
Plaintiff's Trial Exhibit 134 1201
Plaintiff's Trial Exhibit 135 1205
Plaintiff's Trial Exhibit 136 1206
Plaintiff's Trial Exhibit 138 1207
Plaintiff's Trial Exhibit 139 1216
Plaintiff's Trial Exhibit 163 1219
Plaintiff's Trial Exhibit 165 1226
Plaintiff's Trial Exhibit 177 1231
Plaintiff's Trial Exhibit 180 1241
Court's Exhibit 1 – Exhibit 20 Bradshaw Report 1281
Defendants' Trial Exhibit 10 1285
Defendants' Trial Exhibit 100 1287
Defendants' Trial Exhibit 102 1288

Defendants' Trial Exhibit 113 1310
Defendants' Trial Exhibit 115 1312
Defendants' Trial Exhibit 117 1313
Defendants' Trial Exhibit 122 1314
Defendants' Trial Exhibit 126 1318
Defendants' Trial Exhibit 129 1328
Defendants' Trial Exhibit 132 1329
Defendants' Trial Exhibit 134 1330
Defendants' Trial Exhibit 135 1333
Defendants' Trial Exhibit 136 1334
Defendants' Trial Exhibit 147 1336
Defendants' Trial Exhibit 149 1337
Defendants' Trial Exhibit 151 1338
Defendants' Trial Exhibit 153 1339
Defendants' Trial Exhibit 154 1340
Defendants' Trial Exhibit 157 1342
Defendants' Trial Exhibit 159 1344
Defendants' Trial Exhibit 160 1368
Defendants' Trial Exhibit 166 1369
Defendants' Trial Exhibit 168 1384
Defendants' Trial Exhibit 169 1385
Defendants' Trial Exhibit 172 1387
Defendants' Trial Exhibit 173 1390
Defendants' Trial Exhibit 174 1394
Defendants' Trial Exhibit 176 1401
Defendants' Trial Exhibit 179 1428
Defendants' Trial Exhibit 180 1430
Defendants' Trial Exhibit 181 1458
Defendants' Trial Exhibit 182 1517
Defendants' Trial Exhibit 183 1521
Defendants' Trial Exhibit 22 1525

Defendants' Trial Exhibit 25 1528
Defendants' Trial Exhibit 31 1529
Defendants' Trial Exhibit 4 1531
Defendants' Trial Exhibit 40 1532
Defendants' Trial Exhibit 43 1534
Defendants' Trial Exhibit 46 1588
Defendants' Trial Exhibit 47 1606
Defendants' Trial Exhibit 51 1607
Defendants' Trial Exhibit 52 1609
Defendants' Trial Exhibit 53 1610
Defendants' Trial Exhibit 54 1612
Defendants' Trial Exhibit 55 1616
Defendants' Trial Exhibit 56 1621
Defendants' Trial Exhibit 57 1622
Defendants' Trial Exhibit 62 1623
Defendants' Trial Exhibit 63 1624
Defendants' Trial Exhibit 64 1627
Defendants' Trial Exhibit 65 1629
Defendants' Trial Exhibit 66 1654
Defendants' Trial Exhibit 67 1656
Defendants' Trial Exhibit 68 1670
Defendants' Trial Exhibit 69 1673
Defendants' Trial Exhibit 7 1677
Defendants' Trial Exhibit 70 1684
Defendants' Trial Exhibit 72 1687
Defendants' Trial Exhibit 73 1688
Defendants' Trial Exhibit 74 1692
Defendants' Trial Exhibit 75 1695
Defendants' Trial Exhibit 76 1697
Defendants' Trial Exhibit 77 1706
Defendants' Trial Exhibit 78 1709

Defendants' Trial Exhibit 79 1730
Defendants' Trial Exhibit 8 1752
Defendants' Trial Exhibit 81 1757
Defendants' Trial Exhibit 82 1760
Defendants' Trial Exhibit 95 1763
Order filed January 9, 2015 1770
Bond Order filed July 24, 2015 1790
Order Denying Defendants' Rule 59 Motion filed January 28, 2015 1794
Protective Order filed November 26, 2012 1797
Order filed October 28, 2013 1801
Order for Accounting filed October 22, 2013 1806
Rule 59 Motion for New Trial and/or Reconsideration filed January 20, 2015 1814
Defendants' Memorandum in Opposition to Plaintiff's Motion for Partial Summary Judgment June 20, 2014 (including attachments) 1925
Motion to Exclude Stoddard September 9, 2014 2136
Summons and Complaint filed April 27, 2012 2203
Answer dated July 3, 2012 2219
Response to Counterclaim dated July 16, 2012 2244
Amended Complaint filed October 10, 2012 2248
Second Amended Complaint filed September 20, 2013 2265
CCC Answer and Counterclaims to Second Amended Complaint November 19, 2013 2283
Shirley Answer and Counterclaims to Second Amended Complaint November 15, 2013 2309
Gandis Answer and Counterclaims to Second Amended Complaint November 18, 2013 2329
Reply to Counterclaims and Answer to Third-Party Complaint of Steven Norvell, Neologic Distribution, Inc. and Fresh Water Systems, Inc. dated May 16, 2014 2364
CCC Response to Norvel, Neologic and Fresh Water's Counterclaims dated June 11, 2014 2376

Neologic Distribution Inc. Deposition, pp. 14, 18 2381
William Shaw Deposition, p. 63 2391
Transcript of Record dated December 6, 2012 – Page 7 2394
Certificate of Counsel 2397

Appraisal

(Appraisal Report)

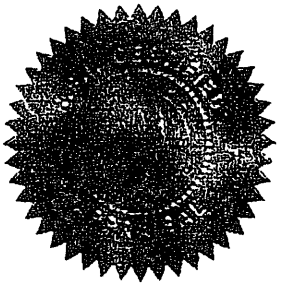
Certain Assets

Of

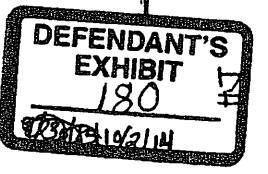
CAROLINA CUSTOM CONVERTING, LLC - SELECTED ASSETS

Anderson, South Carolina

"FAIR MARKET VALUE"



Prepared By: David A. Dalfonso, CEA
Date: September 22, 2014
Effective Date: September 16, 2014



Rosen Systems, Inc.

2323 Langford Street
Dallas, Texas 75208-2122
Office 972.248.2266
800.527.5134
Fax 972.248 6887

September 22, 2014

Mr. Andy Arnold
Law Office of W. Andrew Arnold, P.C.
712 E. Washington St.
Greenville, SC 29601

Appraisal of Selected Assets belonging to CAROLINA CUSTOM CONVERTING, LLC

Dear Mr. Arnold:

As requested, I, as an AMEA Certified Appraiser of ROSEN SYSTEMS, INC. have prepared an appraisal of the selected assets of CAROLINA CUSTOM CONVERTING, LLC, located in Anderson, South Carolina, which is enclosed. This report is intended for use only by Law Office of W. Andrew Arnold, P.C., and is intended only for use in purchase price allocation. Use of this report by others is not intended by the appraiser, nor is the report intended for any other use.

On September 16, 2014, I personally viewed the machinery and equipment. Following my inspection, I supervised an investigation into the market conditions for this type of equipment in order to prepare this impartial report. The cost, income and market approaches to value have been considered for this appraisal and have either been utilized where necessary or deemed inappropriate for the value conclusion found therein.

The Scope of Work developed and completed are detailed in the relevant section of this report.

After thorough analysis of the machinery and equipment and review of the information made available to me, it is my opinion that as of September 16, 2014 the machinery and equipment has the FAIR MARKET VALUE shown on the certificate that I prepared September 22, 2014.

As an agent of ROSEN SYSTEMS, INC., I certify that neither I nor ROSEN SYSTEMS, INC , or any of its employees have any present or future interest in the appraised property

Thank you for the opportunity to be of service in this matter.

Respectfully submitted,

ROSEN SYSTEMS INC

David A. Dalfonso, CEA
Vice President

INDEX

	PAGE
CERTIFICATE OF APPRAISAL	1
SCOPE OF WORK	2
STATEMENT OF LIMITING CONDITIONS	4
MACHINERY AND EQUIPMENT	
Definition	6
Method of Appraisal	7
Use & Interpretation	9
Appearance Codes	10
Personalty	
Listing	11
PHOTOGRAPHS	14
CERTIFICATE OF APPRAISER	21
QUALIFICATIONS	
Rosen Systems, Inc.	22
David A. Dalfonso, CEA	23
Michael D. Rosen, CEA	24

Certificate of Appraisal

Rosen Systems, Inc.
2323 Langford St
Dallas, Texas 75208

Does Certify

That on the effective date given on this certificate the specified assets belonging to:

CAROLINA CUSTOM CONVERTING, LLC - SELECTED ASSETS

Located in

Anderson, South Carolina

Is reasonably worth as certified in United Stated Dollars (cash or cash equivalent)

"FAIR MARKET VALUE"

*** $335,950 ***

(Three Hundred Thirty Five Thousand, Nine Hundred Fifty Dollars)

Date: September 22, 2014
Effective Date: September 16, 2014

Signed By:

David A. Dalfonso, CEA



SCOPE OF WORK COMPLETED

Type of Assignment: Appraisal Report

Intended Users: Law Office of W. Andrew Arnold, P.C.

Intended Use: To value the assets described in the machinery listing to enable the intended uses to decisions concerning purchase price allocation.

Scope of Work: On September 16, 2014, I personally inspected the equipment located in Anderson, South Carolina.

From information provided I researched the relevant markets and using the Market (Sales Comparison) Approach, provided an opinion of Fair Market Value on the items identified.

FAIR MARKET VALUE Concept:

A professional opinion of the estimated most probable price expressed in terms of currency to be realized for property in an exchange between a willing buyer and a willing seller, with equity both, neither being under any compulsion to buy or sell, and both parties fully aware of all relevant facts as of the effective date of this appraisal report. This assumes the buyer will remove the property.

Source of definition AMEA

The resources used in formulating the opinion of value included manufacturers, dealers, public auction results and internal databases.

I have provided an Appraisal Report prepared in compliance with the Association of Machinery and Equipment Appraisers (AMEA) standards and the Uniform Standards of Professional Appraisal Practice (USPAP)

No investigation was made of legal fee or title to the appraised property. The report will consider all of the items enumerated to be free and clear unless otherwise noted.

Limiting Conditions No extraordinary limiting conditions were required in this analysis. The General Assumptions & Limiting Conditions and the Specific Assumptions & Limiting Conditions are detailed in the relevant section of this report.

STATEMENT OF GENERAL ASSUMPTIONS AND LIMITING CONDITIONS

1. All facts and data set forth in this appraisal report are true and accurate to the best of the appraiser's knowledge and belief.

2. The appraiser has made a personal inspection of the property appraised.

3. The appraiser has no financial interest in the property appraised.

4. The fee for this appraisal report is not contingent upon the values reported.

5. No investigation was made to confirm ownership of the machinery and equipment appraised The owner's or clients claim to ownership of the property herein appraised has been assumed to be valid.

6. All opinions of values stated are those of the appraiser and his associates, and are based upon the facts and data made available to us. **Values rendered are an opinion of the appraiser and are not a guarantee of value.** The appraiser assumes no liability or responsibility for changes in the market place or in technology, which may in someway, alter or change the stated values.

7. No responsibility is assumed for information furnished by others and the appraiser assumes no responsibility for matters of a legal nature.

8. The appraiser has used his best professional judgment to accurately value the subject machinery and equipment according to the specified definitions, and the values reported in the appraisal documents represent the opinion of the appraiser and his associates of value as of the time thereafter. **Values rendered are an opinion of the appraiser and are not a guarantee of value.** Such opinions of value are subject to significant alternation and will be affected by time, changes in condition, obsolescence, and technological advancements, changes in the market place or in the economy and many other factors beyond the control of the appraiser. Reliance upon stated values for any purpose, beyond a reasonable period of time is inadvisable

9. This appraisal was made for the purpose stated and is not to be used for any other purpose. Possession of this report, or a copy thereof, does not carry with it the right of publication. It may not be used for any purpose by any person other than the intended users

10. Possession of this appraisal report, or a copy thereof, does not carry with it the right of publication. It may not be used for any purpose by any person other than the party to whom it is addressed without the express written consent of the appraiser

11. The appraiser, by reason of the appraisal, shall not be required to give testimony as an expert witness in any legal hearing or before any court of law unless advance arrangements have been made with the appraiser at an additional fee.

STATEMENT OF ASSUMPTIONS AND LIMITING CONDITIONS, CONTINUED

12. The owners and management are assumed to be competent and the machinery and equipment appraised is assumed to be in good running condition unless otherwise noted.

13. The values stated in this appraisal report reflect only the potential utility of this equipment and no allowance is made for the potential value of a continuing operating business. Profitability, good will or any other financial analysis has not been considered.

14. No analysis, observation, inspection, testing or study of any kind or character is made and no consideration in any manner has been taken into account with respect to the potential or possible presence of hazardous substances or waste on the property appraised, including but not limited to examination or investigation for the presence of asbestos, polychlorinated Biphenyls, heavy metals, toxic chemicals, or any other substance which is regulated by law or poses a hazard to human health or the environment.

15. Leasehold improvements have not been taken into consideration unless specifically noted in the appraisal report.

16. This appraisal has been made in accordance with accepted appraisal practices and in accordance with the Association of Machinery and Equipment Appraisers Standards and Procedures of Professional Appraisal Ethics and Practice as well as the Uniform Standards of Professional Appraisal Practice and reflects the best judgement of the appraiser. When appropriate new and used machinery dealers have been consulted for comparable prices; catalogues, trade publications and comparative results of auction sales have been utilized. Information provided by others has been assumed to be correct for the purposes of this report and no responsibility is assumed for the accuracy of same. Since conclusions of the appraiser are based on judgements, isolation of any single element as the sole basis of comparison to the whole appraisal may be inaccurate.

17. During the course of analysis the appraiser may have made use of market data expressed in currencies other than the currency cited in the value certification. The exchange rates used in the analysis are quoted in the Statement of Specific Assumptions & Limiting Conditions.

18 During the course of analysis the appraiser may have made use of auction data. The appraiser has removed the buyer's premium from any analysis involving such data.

19. The opinions reported are based upon the definition of values stated in the Definitions of Value and assume that any sale would be properly advertised and managed by a remarketing individual or firm expert in the specific application of the equipment and machinery that is the subject of this report.

20 The appraiser reserves the right to recall all copies of this report to correct any errors or omissions

FAIR MARKET VALUE
DEFINITIONS OF VALUE

FAIR MARKET VALUE APPRAISAL

A professional opinion of the estimated most probable price expressed in terms of currency to be realized for property in an exchange between a willing buyer and a willing seller, with equity both, neither being under any compulsion to buy or sell, and both parties fully aware of all relevant facts as of the effective date of this appraisal report. This assumes the buyer will remove the property.

Source of definition AMEA

FAIR MARKET VALUE
PURPOSE AND METHOD OF APPRAISAL

The purpose of this appraisal is to estimate the FAIR MARKET VALUE of the subject machinery and equipment.

In estimating FAIR MARKET VALUE, the appraiser(s) has considered the following approaches in arriving at indicators of value.

MARKET (SALES COMPARISON APPROACH
One of the three recognized approaches used in appraisal analysis, this approach involves the collection of market data pertaining to the subject assets being appraised. This approach is also known as the 'Comparison Sales Approach'. The primary intent of the market approach is to determine the desirability of the assets and recent sales or offerings of similar assets currently on the market in order to arrive at an indication of the most probable selling price for the assets being appraised. If the comparable sales are not exactly similar to the assets being appraised, adjustments must be made to bring them as closely in line as possible with the subject property.

COST APPROACH
One of the three recognized approaches used in appraisal analysis, this approach is based on the proposition that the informed purchaser would pay no more for a property than the cost of producing a substitute property with the same utility as the subject property. It considers that the maximum value of a property to a knowledgeable buyer would be the amount currently required to construct or purchase a new asset of equal utility. When subject asset is not new, the current cost must be adjusted for all forms of depreciation as of the effective date of the appraisal.

INCOME APPROACH
One of the three recognized approaches used in appraisal analysis, this approach considers value in relation to the present worth of future benefits derived from ownership and is usually measure through the capitalization of a specific level of income. This approach is the least common approach used in the valuation of machinery and equipment since it is difficult to isolate income attributable to such assets.

DEPRECIATION
Defined as the actual loss in value of worth of a property from all causes including those resulting from physical deterioration, functional obsolescence, and economic obsolescence.

A form of depreciation where the loss in value or usefulness of an asset is attributable solely to physical causes such as wear and tear and exposure to the elements.

A form of depreciation where the loss in value is due to factors inherent in the property itself and due to changes in design, or process resulting in inadequacy, over capacity excess construction, lack of functional utility, or excess operating costs.

FAIR MARKET VALUE - PURPOSE AND METHOD OF APPRAISAL CONTINUED):

A form of depreciation or loss in value, caused by unfavorable external conditions. These can include such things as the economics of the industry, availability of financing, loss of material and labor sources, passage of new legislation, and changes in ordinances.

Values reflected in this report are based primarily upon one or a combination of both of the preceding methods with heavier emphasis on the Sales Comparison Approach, if sufficient data is available. In certain instances, as in the case of custom machinery and equipment, a market analysis may be undertaken to ascertain current demand/marketability and subsequent value. Market analysis may also be undertaken if functional or economic obsolescence is a key factor in a major machine tool or piece of equipment.

Certain categories of machinery and equipment are subject to routine loss in value as a result of usage (physical deterioration). In other instances, functional obsolescence in the form of more efficient and cost effective equipment is a factor in loss of value. These reasons, among others, are cited as major factors which limit the applicability of the values shown in regard to the effective date of this appraisal.

Finally, note that the value indicated in this report represents an "aggregate" value based upon all items noted herein. For this reason, isolation of any single element as a sole basis of comparison may be inaccurate, and subsequent isolation of any single item appraised, or group of items appraised, could result in a variance from the values reported.

USE AND INTERPRETATION OF REPORT

Because this is a computer-generated report, minor explanations may be necessary and helpful in utilizing the report to its fullest. Thus, the following instructions are presented, as you would normally read the report from left to right

From the left, the first number is an entry number If used, codes appear next and these will be numeric, alpha, or alpha-numeric. Explanations for the codes appear at the top of each page and in the code directory prior to the beginning of the list. The next entry is the quantity column, indicating totals or the word "lot." Numbers greater than one have been extended by the computer.

After the quantity is a description of the item, and beyond that the value or asterisk (*). When used, the asterisk will be explained within the description.

When codes are present, a separate code directory will be entered at the end of the listing, thereby providing one additional area to reference codes and their description.

APPEARANCE CODES

Throughout the personal property listing, the reader may have noted letters within brackets within the description portion of the listing. These were utilized as an expedient method of describing appearance. Explanations for those letters are listed below.

Please understand that each code refers to appearance of items of similar age. Thus, a 1955 vertical mill with [A] appended indicates a comparison with other mills of that production era.

[A] Excellent or new appearance
[B] Above average
[C] Average
[D] Below average - "as is" indication
[E] Poor - No relation to condition is intended, however, our experience has been that appearance often leads to conclusions as to condition.

PERSONALTY

Code 1:
Code 2

APPRAISAL

CAROLINA CUSTOM CONVERTING, LLC -SELECTED ASSETS

Date : 09/16/14

Line	C1	C2	Qty	Description	FMV
1			1	SLITTER, CO # S3, STANFORD, NO PLATE AVAILABLE, LIST SHOWS MDL. 338, 62" WIDE, SEMI-AUTOMATIC CONTROLS, (2) MOTORS, UNWIND AND REWIND STANDS, EDGE GUIDE SYSTEM, STAND ALONE RELIANCE ELECTRIC POWER SUPPLY/CONTROL W/BUILT-IN SCREEN, RELATED EQUIPMENT, COMPONENTS, CHANGE PARTS, [C]	45,000.00
2			1	BRIDGE CRANE SYSTEM, CUSTOM SETUP INCLUDES (4) HEAVY DUTY I-BEAM SUPPORT POSTS, SINGLE APPROX. 12' I-BEAM STATIONARY GIRDER, YALE 3-TON ELECTRIC CHAIN HOIST, TROLLEY, APPROX. 4' WIDE SPREADER BAR	1,500.00
3			1	TRIM REMOVAL SYSTEM, INCLUDES JOHN DUSENBERY, APPROX. 20" BLOWER/FAN, APPROX. 1 HP MOTOR, ALUMINUM FLEX HOSE DUCTING, ANGLE FRAME MOUNTED HOPPER	500.00
4			1	SLITTER, CO.# S1, NO PLATE AVAILABLE, LIST SHOWS STANFORD MDL. 338, 62" WIDE, SEMI-AUTOMATIC CONTROLS, BUILT-IN MONITOR, (2) MOTORS, UNWIND AND REWIND STANDS, EDGE GUIDE SYSTEM, RELATED EQUIPMENT, COMPONENTS, CHANGE PARTS, [C]	45,000.00
5			1	BRIDGE CRANE SYSTEM, CUSTOM SETUP, INCLUDES (4) LIGHT DUTY I-BEAM SUPPORT POSTS, SINGLE APPROX. 20' I-BEAM RAIL MOUNTED GIRDER, DAYTON 2-TON ELECTRIC CHAIN HOIST, TROLLEY, APPROX. 4' WIDE SPREADER BAR	1,250.00
6			1	TRIM REMOVAL SYSTEM, JOHN DUSENBERY MDL 816919, S/N 2872, APPROX 20" WIDE BLOWER/FAN, 2 HP MOTOR, ALUMINUM FLEX HOSE DUCTING, ANGLE IRON FRAME HOPPER	500.00
7			1	SLITTER, SELIM MACHINERY IN KOREA, MDL. SL-102-1200L, MACHINE ID# SL-999203, 54" WIDE, DUPLEX, (2) MOTORS, SHAFTLESS UNWIND STAND, REWIND STAND, EDGE GUIDE SYSTEM, SEMI-AUTOMATIC CONTROLS, CANTILEVERED SHAFTS, RELATED EQUIPMENT, COMPONENTS, CHANGE PARTS, [C]	10,000 00
8			1	TRIM REMOVAL SYSTEM, NO PLATE, APPROX. 20" BLOWER/FAN, APPROX 1 HP MOTOR, PLASTIC FLEX HOSE DROPS, ANGLE IRON FRAME MOUNTED HOPPER	500 00
9			1	SLITTER, KAMPF, CO #, S31, TAG ALSO SHOWS CO.# K1, NO PLATE AVAILABLE, 62", DUPLEX, (2) MOTORS, SHAFTLESS UNWIND STAND W/MOTOR, DRIVE, REWIND STAND, SIEMENS SEMI-AUTOMATIC/PROGRAMMABLE CONTROL SYSTEM W/RELATED ELECTRICS, RELATED EQUIPMENT, COMPONENTS, CHANGE PARTS, [C]	45,000.00
10			1	BRIDGE CRANE SYSTEM, CUSTOM SETUP W/(4) LIGHT DUTY SUPPORT POSTS, SINGLE APPROX. 20' STATIONARY I-BEAM GIRDER, CM 1-TON ELECTRIC CHAIN HOIST, TROLLEY	1,250.00
11			1	TRIM REMOVAL SYSTEM, JOHN DUSENBERY, PLATE NOT READABLE, APPROX 20" BLOWER/FAN, 2 HP MOTOR, ALUMINUM FLEX HOSE DROPS, HEAVY DUTY PORTABLE HOPPER CABINET	750.00
12			1	SLITTER, NO PLATE AVAILABLE, LIST SHOWS BAGLEY SEWALL MDL. CS-R, 84" WIDE, (2) 7 5 HP MOTORS, SHAFTLESS UNWIND STAND W/VARIABLE SPEED DRIVE, REWIND STAND, STAND ALONE POWER SUPPLY/CONTROL W/BUILT IN PLC W/COLOR DISPLAY MONITOR, EDGE GUIDE SYSTEM, RELATED EQUIPMENT, COMPONENTS, CHANGE PARTS, [C]	25,000 00

APPRAISAL

Code 1
Code 2

CAROLINA CUSTOM CONVERTING, LLC.-SELECTED ASSETS

Date . 09/16/14

Line	C1 . C2	Qty	Description	FMV
13		1	BRIDGE CRANE, CUSTOM SETUP W/(4) TUBULAR STEEL SUPPORT POSTS, TWIN APPROX. 30' I-BEAM HEAVY DUTY GIRDERS, RAIL MOUNTED BRIDGE CRANE APPROX 10' I-BEAM GIRDER AND YALE 3-TON ELECTRIC CHAIN HOIST, TROLLEY, APPROX 4' WIDE SPREADER BEAM, BRIDGE CRANE W/(2) APPROX. 10' I-BEAM STATIONARY GIRDERS W/DAYTON 2-TON ELECTRIC CHAIN HOIST, TROLLEY, APPROX. 6' WIDE SPREADER BAR, VALUED AS COMPLETE SETUP	4,000 00
14		1	TRIM REMOVAL SYSTEM, G MOUZON MDL 100, S/N 5549, APPROX. 22" BLOWER/FAN W/ 7.5 HP MOTOR, HEAVY DUTY ALUMINUM FLEX HOSE DUCTING, PORTABLE HOPPER/CART	750 00
15		1	SLITTER/REWINDER, CO # R3, STANFORD, NO PLATE AVAILABLE, PRODUCT SAFETY DATA SHEET SHOWS DESCRIPTION 03.12-SB030, S/N 194788, SAFETY LABEL 132727, O&M LIT #132427, SHIPPING DATE· 10/94, 30", (2) MOTORS, UNWIND AND REWIND STANDS, SEMI-AUTOMATIC CONTROLS W/STAND ALONE RELIANCE ELECTRIC POWER SUPPLY/CONTROL, DIGITAL READOUT COUNTER, FIFE EDGE GUIDE SYSTEM, RELATED EQUIPMENT, COMPONENTS, CHANGE PARTS, [C]	22,000.00
16		1	SLITTER/REWINDER, CO.# R2, NO PLATE AVAILABLE, STANFORD, 24", (2) MOTORS, UNWIND AND REWIND STANDS, SEMI-AUTOMATIC CONTROLS, EDGE GUIDE SYSTEM, RELATED EQUIPMENT, COMPONENTS, CHANGE PARTS	17,500 00
17		1	SLITTER/REWINDER, CO.# R1, STANFORD DOCTOR MACHINE MDL 188-30, S/N 4672677, APPROX. 30" WIDE, PLATE SHOWS ROLL DIA. 20", ROLL WEIGHT 250 LB., 1,000 FEET PER MINUTE, (2) MOTORS, UNWIND AND REWIND STANDS, SEMI-AUTOMATIC CONTROLS, RELATED EQUIPMENT, COMPONENTS, CHANGE PARTS, [C]	17,500 00
18		1	TRIM REMOVAL SYSTEM, INCLUDES QUICKDRAFT APPROX. 20" BLOWER/FAN, 10 HP MOTOR, ALUMINUM FLEX HOSE DROPS, ANGLE IRON FRAME MOUNTED	750 00
19		1	SLITTER, BLACK CLAWSON, NO PLATE AVAILABLE, 100" WIDE DUPLEX CENTER, SHAFTLESS UNWIND STAND W/MOTOR, DRIVE, REWIND STAND, SINGLE DRIVE W/APPROX 25 HP MOTOR, SEMI-AUTOMATIC CONTROL W/STAND ALONE POWER SUPPLY/CONTROL, EDGE GUIDE SYSTEM, RELATED EQUIPMENT, COMPONENTS, CHANGE PARTS, OLDER APPEARANCE, [C]	25,000 00
20		1	BRIDGE CRANE SYSTEM, INCLUDES (4) I-BEAM SUPPORT POSTS AND (2) TUBULAR STEEL SUPPORT POSTS, DESCO INDUSTRIES 3-TON BRIDGE CRANE, APPROX 15' RAIL MOUNTED I-BEAM GIRDER, R&M LOADMATE MDL LM16 UNDERSLUNG ELECTRIC CHAIN HOIST, TROLLEY, 6-WAY ELECTRIC PENDANT CONTROL, BRIDGE RAIL ELECTRICS, ALSO INCLUDES STATIONARY APPROX. 8' I-BEAM GIRDER W/DAYTON 2-TON ELECTRIC CHAIN HOIST, TROLLEY	5,000.00
21		1	CORE CUTTER, APPLETON MFG MDL. E1MS2, S/N 9470, APPROX 120" LONG, HYDRAULIC SYSTEM W/APPROX. 3 HP MOTOR, RELATED ATTACHMENTS, ACCESSORIES	7,500 00
22		1	CORE CUTTER, DUSENBERY APPROX. 48" WIDE, 1/3 HP MOTOR, RELATED ATTACHMENTS	500.00
23		1	BALER, GENERAL HYDRAULICS, MDL 615-60R-21, S/N 10530, 5' WIDE, DOWNSTROKE, TOP MOUNTED HYDRAULIC UNIT	3,500.00
24		1	BALER, J V. MFG., MDL. DBR-60-LU, S/N BD10555-M01, MFG. 4/01, 5' WIDE, DOWNSTROKE, TOP MOUNTED HYDRAULIC UNIT	3,500 00

Code 1.
Code 2:

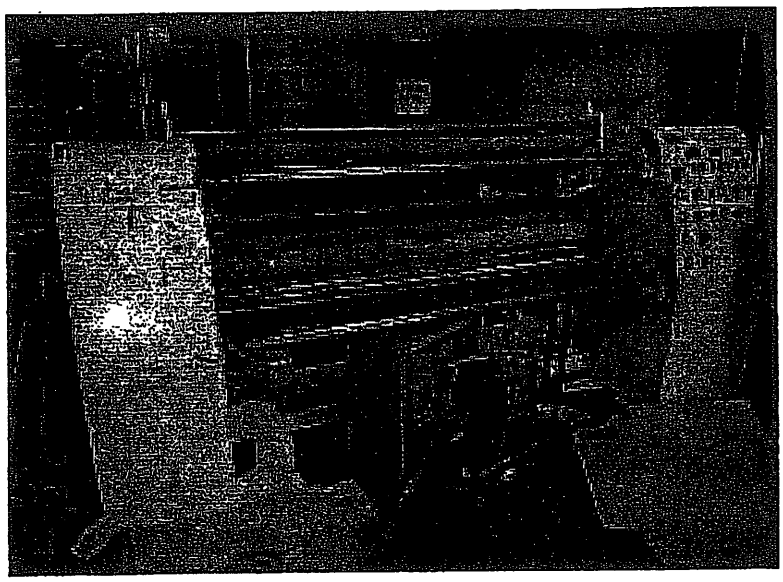
APPRAISAL

CAROLINA CUSTOM CONVERTING, LLC.-SELECTED ASSETS

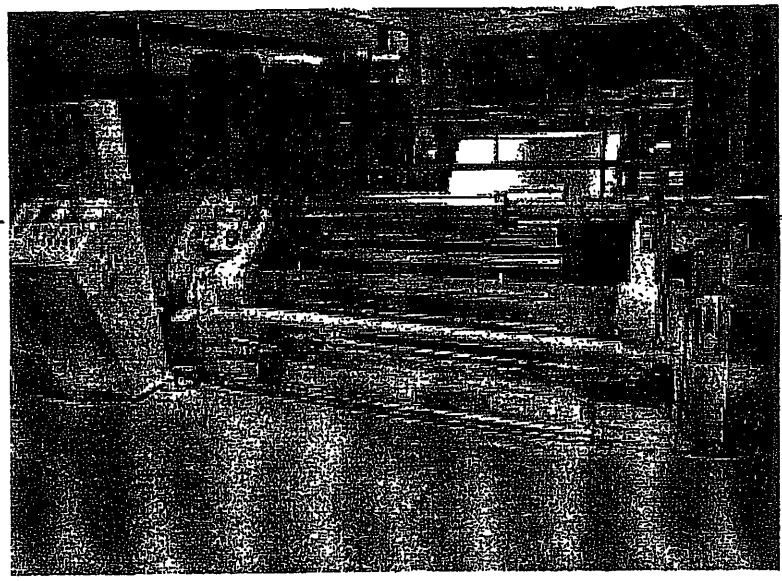
Date : 09/16/14

Line	C1	C2	Qty	Description	FMV
25			1	STRETCH WRAPPER, LANTECH, LAN-WRAPPER, V-SERIES, NO PLATE AVAILABLE, 6' WIDE, ROTATING TABLE, PRE-STRETCHER	3,500.00
26			1	SCALE, 5' X 5' PLATFORM, W/METTLER TOLEDO PANTHER PLUS DIGITAL WEIGHT INDICATOR	1,150.00
27			1	FORKLIFT, KOMATSU MDL FB25SH-4, S/N 31404A, 4,480 LB CAPACITY AT 180" LIFT HEIGHT, TRIPLE MAST, SOLID TIRES, ELECTRIC, W/BATTERY, CHARGER, APPROX. 6' FORKS	3,500.00
28			1	FORKLIFT, CATERPILLAR MDL GC40K, S/N AT87A01787, 4,000 LB. CAPACITY, 224" LIFT HEIGHT, 3-STAGE MAST, SOLID TIRES, LP GAS, SIDE SHIFTER, INCLUDES SIDE LOADING FORKS ATTACHMENT W/4' FORKS, [C]	9,500.00
29			1	SLITTER, CO # D1, NO PLATE AVAILABLE, LIST SHOWS DUSENBERY MDL. 835, 62" WIDE, SINGLE MOTOR, REWIND STAND, REWINDER, EDGE GUIDE, RELATED EQUIPMENT, COMPONENTS, CURRENTLY DISASSEMBLED AND NOT UNDER POWER IN LOWER WAREHOUSE, AS IS, SOME PARTS APPEAR TO BE MISSING [D]	5,000.00
30			1	SLITTER REWINDER, CO # 4, STANFORD, NO PLATE AVAILABLE, LIST SHOWS 1992 VINTAGE, 30" WIDE, SINGLE MOTOR, REWIND STAND, REWINDER, EDGE GUIDE, BLOWER/FAN, CURRENTLY NOT UNDER POWER IN LOWER WAREHOUSE, [C-]	13,500.00
31			1	SALVAGE REWINDER, JOHN DUSENBERY, MDL. 750AB, S/N 59633, 4", TABLE MODEL, 1/2 HP MOTOR, CURRENTLY NOT UNDER POWER IN LOWER WAREHOUSE, [C], CO.# T2	3,750 00
32			1	SALVAGE REWINDER, JOHN DUSENBERY, MDL. 750AB, S/N 59632, 4", TABLE MODEL, 1/2 HP MOTOR, CURRENTLY NOT UNDER POWER IN LOWER WAREHOUSE, [C]	3,750 00
33			1	SLITTER REWINDER, ARPECO TRACKER, S/N NOT READABLE, APPROX. 12", CURRENTLY NOT UNDER POWER IN LOWER WAREHOUSE, [C]	5,000 00
34			1	DRUM SLITTER, NO PLATE AVAILABLE, LIST SHOWS ARROW, 66" WIDE DRUM, (24) SLITTER ARMS, 25 HP DRIVE MOTOR, CURRENTLY DISASSEMBLED AND NOT UNDER POWER IN LOWER WAREHOUSE, [C-]	2,000 00
35			1	CORE CUTTER, CORETECH, S/N 1586, LIST SHOWS 70" AUTOMATIC, FRAME ONLY, REMAINDER OF MACHINE AND PARTS MISSING, PRINCIPAL INDICATES NOT OPERATED FOR SEVERAL YEARS AND PARTS SOLD YEARS AGO, AS IS	50 00
36			1	SLITTER REWIND STAND, NO PLATE, LIST SHOWS BLACK CLAWSON MDL. DR-15, 86", AS IS, DISASSEMBLED IN YARD, PAINTED ORANGE	1,500.00
Grand Totals					335,950.00

PHOTOGRAPHS



DUSENBERY SLITTER (AS IS)

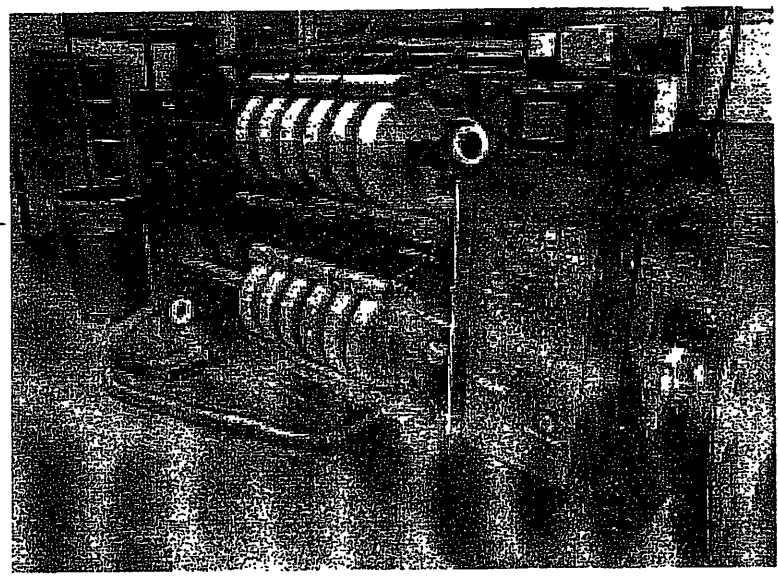


BLACK CLAWSON 100" SLITTER FRONT

ROSEN SYSTEMS INC.

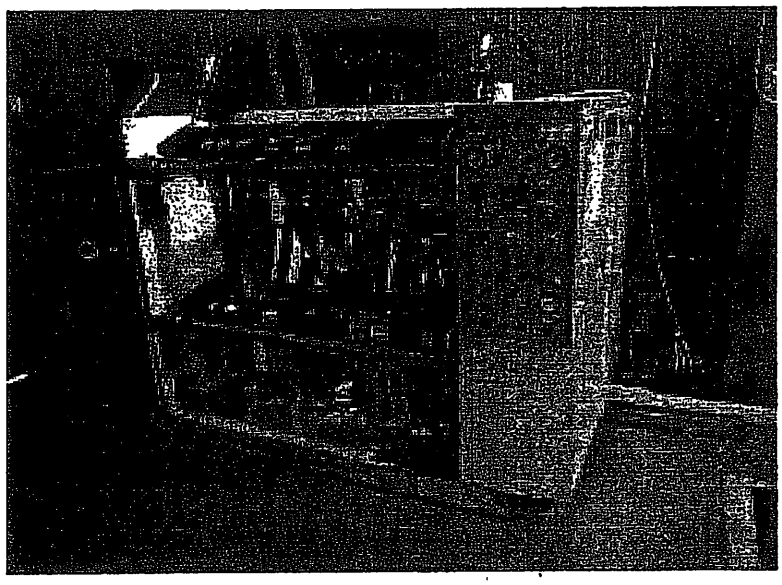


STANFORD SLITTER S3 - FRONT

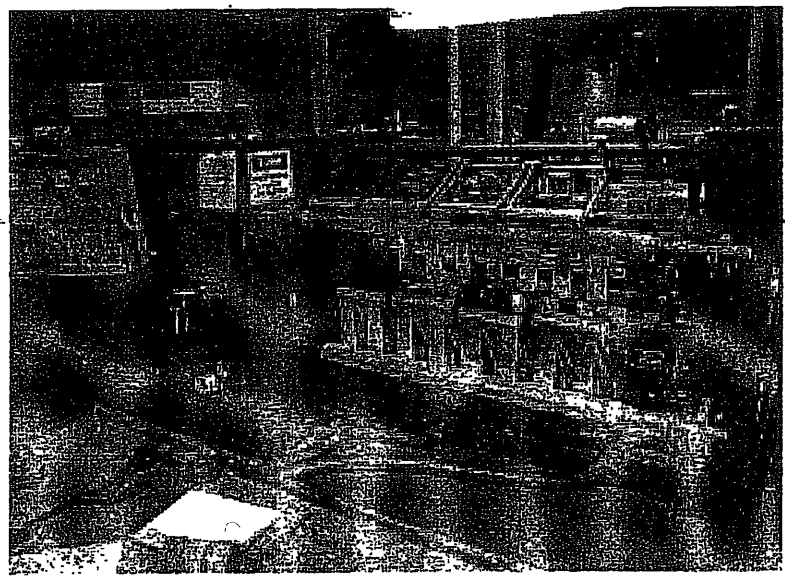


STANFORD SLITTER S1 - FRONT

ROSEN SYSTEMS INC.



SELIM SLITTER - FRONT



KAMPF SLITTER - FRONT

ROSEN SYSTEMS INC.



BAGLEY SEWALL SLITTER - FRONT

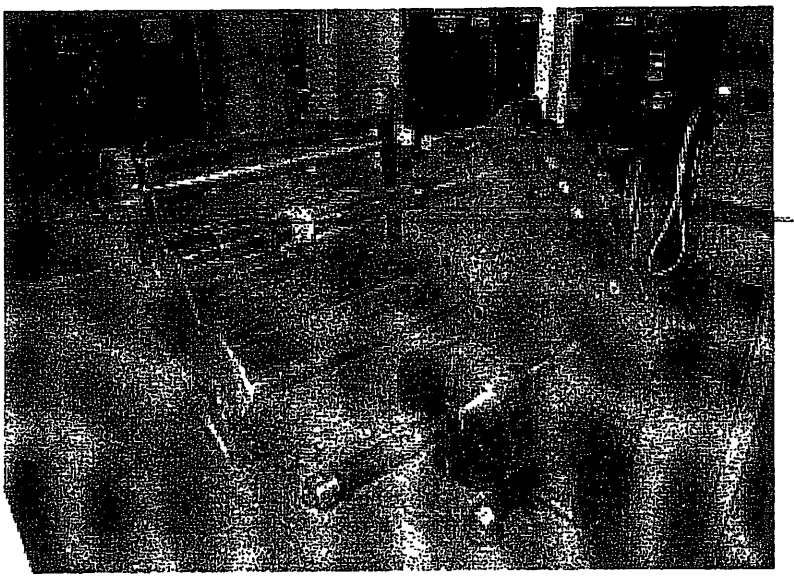


STANFORD SLITTER REWINDER R3

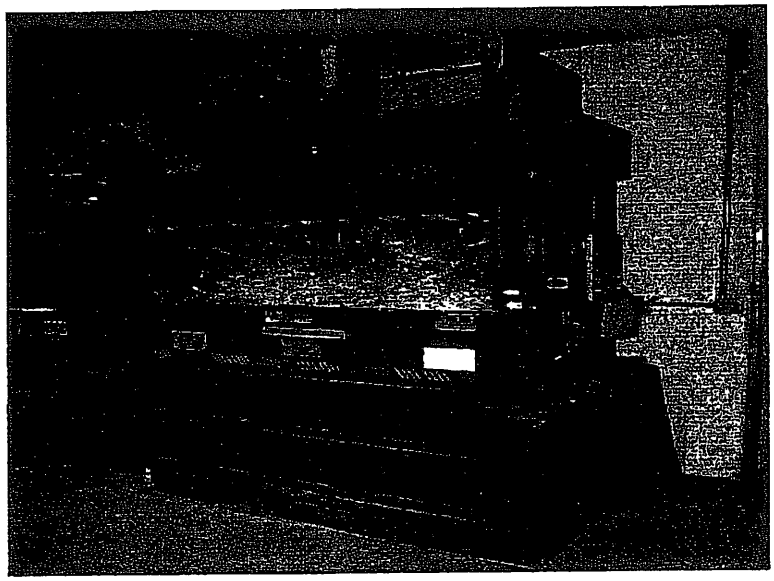
ROSEN SYSTEMS INC.



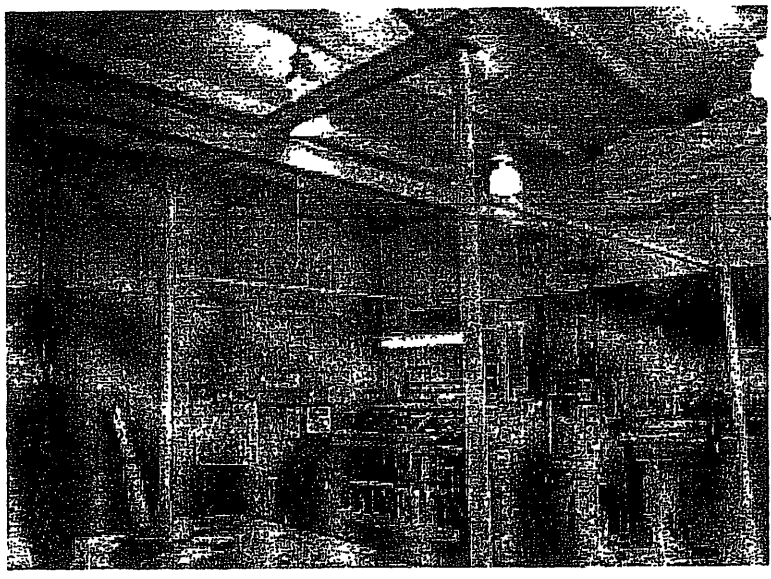
STANFORD SLITTER REWINDER R2



STANFORD SLITTER REWINDER R1



JV MFG BALER



BRIDGE CRANE OVER KAMPF SLITTER

ROSEN SYSTEMS INC.

CERTIFICATE OF APPRAISER

I certify that, to the best of my knowledge and belief:

1) The statements of fact contained in this report are true and correct.

2) The report analyses, opinions and conclusions are limited only by the reported assumptions and limiting conditions, and is the writer's personal, unbiased professional analysis opinions and conclusions. Values rendered are an opinion of the appraiser and are not a guarantee of value.

3) I have no bias with respect to the property or parties that are the subject of this report or to any other parties involved with or related to supply machinery and equipment the subject of this assignment.

4) I have no present or prospective interest in purchasing the assets that are the subject of this report.

5) My compensation is not contingent on an action or event resulting from the analysis, opinions, or conclusions in, or the use of, this report.

6) The analysis, opinions and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice of the Appraisal Standards Board of the Appraisal Foundation and Standards and Procedures of Professional Appraisal Ethics and Practice as defined by the Association of Machinery and Equipment Appraisers.

7) The writer has personally viewed the assets that are the subject of this report.

8) No one person provided significant professional assistance to the person signing this report unless so stated.

9) No pertinent information was withheld or overlooked, and I, the undersigned, further certify that I have not been influenced in any way during the preparation of this appraisal report by any parties having a financial or other interest in this report.

ROSEN SYSTEMS, INC.

David A. Dalfonso, CEA
Vice President

I hereby certify that I reviewed this appraisal

Michael D. Rosen, CEA
President



QUALIFICATIONS

ROSEN SYSTEMS, INC.

Rosen Systems, Inc., is a comprehensive national appraisal organization, evolving from Ralph Rosen Associates which began operations in 1917. Through the years, there has been increasing demand for Rosen Systems, Inc.'s appraisal services as a result of asset-based lending, merger and acquisition activities, and asset management/disposition requirements.

The company's position of eminence within the profession and national acceptance has resulted from:

-Leadership and membership in the National Association of Machinery and Equipment Appraisers organization and CEA certification of M&E appraisers, along with years of practical knowledge of the marketplace and asset valuing experience.
-Commercial/Industrial Real Estate Appraisers with multi-state GREA certification and national property valuation experience.
-Appraiser versatility in multiple value concepts.

Over eighty years of sales and appraisal experience, combined with Rosen Systems, Inc.'s proven valuation techniques, have been carefully coordinated to meet the unique needs of each client. This experience level finds Rosen Systems, Inc.'s appraisals accepted by major lenders in the United States and recommended by them as one of their primary sources for asset value indications. We are particularly well organized to suit the needs of those involved in the financing community generally. We have completed numerous appraisals in both Canada and Mexico.

Rosen Systems, Inc., includes appraisal departments which focus on values for making lending decisions as well as hard asset allocations subsequent to mergers/acquisitions as follows:

-Real Estate
-Machinery and Equipment
-Inventories (Manufacturing, Wholesale and Retail)
-Market Studies

ANCILLARY SERVICES INCLUDE:

-Updating and appraisal revision
-Review of appraisals performed by others
-Desk-Top Opinions or informal value studies
-Market and Industrial Surveys

As a full service organization offering business, industry and financial institutions accurate appraisals, Rosen Systems, Inc. includes in its list of national clients many of the top institutional and commercial lenders, and numerous Fortune 500 companies.

ATLANTA · CHARLOTTE · DALLAS · FORT LAUDERDALE · HOUSTON

For Further Information Contact:
Rosen Systems, Inc.
2323 Langford St.
Dallas, Texas 75208
(972) 248-2266 · (800) 527-5134 · FAX: (972) 248-6887
http://www.rosensystems.com

ROSEN SYSTEMS INC.

QUALIFICATIONS

David A. Dalfonso, CEA
ROSEN SYSTEMS, INC.

EXPERIENCE & BUSINESS ASSOCIATIONS:

1. Vice President/Appraiser - Rosen Systems, Inc.
2. Expert Witness, Federal Bankruptcy Courts
3. Senior Market Analyst - Rosen Systems, Inc.
4. Research and Marketing Background
5. Consumer Finance Background
6. Oilfield Experience
7. Steel Production Experience

EDUCATION:

1. Bachelor of Science - College of Steubenville - Business Management
2. Additional Studies include Economics, Accounting, and Marketing

MEMBERSHIPS:

1. Machinery Dealers National Association, (MDNA) Member
2. Association of Machinery and Equipment Appraisers (AMEA) - CEA

APPRAISAL & RESEARCH ASSIGNMENTS:

1. Auction Value
2. Orderly Liquidation Value
3. Fair Market Value
4. Fair Market Value In Place
5. Replacement Value

ADDITIONAL INFORMATION:

1. *Demystifying The Appraisal Process*, "THE SECURED LENDER," Nov./Dec. '94, Vol. 50, Number 6.
2. Contributor/Associate Editor, Market Update Report -- a value-oriented article generated for major lending institutions.
3. Featured Speaker, Rosen Systems, Inc. - Educational Seminars.

Note: Specific references and/or assignments can be furnished upon request.

QUALIFICATIONS

Michael D. Rosen, CEA
ROSEN SYSTEMS, INC.

EXPERIENCE & BUSINESS ASSOCIATIONS:

1. President, Rosen Systems, Inc.
2. Licensed Auctioneer since 1970, TXL 6732
3. Marketing and Merchandising
4. President, Association of Machinery and Equipment Appraisers

EDUCATION:

1. BBA with Management Emphasis - University of Texas
2. Additional courses - Real Estate and Appraisal

MEMBERSHIPS:

1. Machinery Dealers National Association, Former Director
2. Association of Machinery and Equipment Appraisers - Certified Machinery and Equipment Appraiser, Past President, Director
3. Industrial Auctioneers Association - Charter Member, Director, Treasurer

APPRAISAL AND SALE ASSIGNMENTS:

1. Industrial Machinery & Equipment and Inventories

(a) Metalworking machinery
(b) Woodworking machinery
(c) Contractor's equipment
(d) Transportation
(e) Oilfield
(f) Printing
(g) Electronics
(h) Textile equipment
(i) Office furniture and equipment

APPRAISAL VALUE EXPERIENCE:

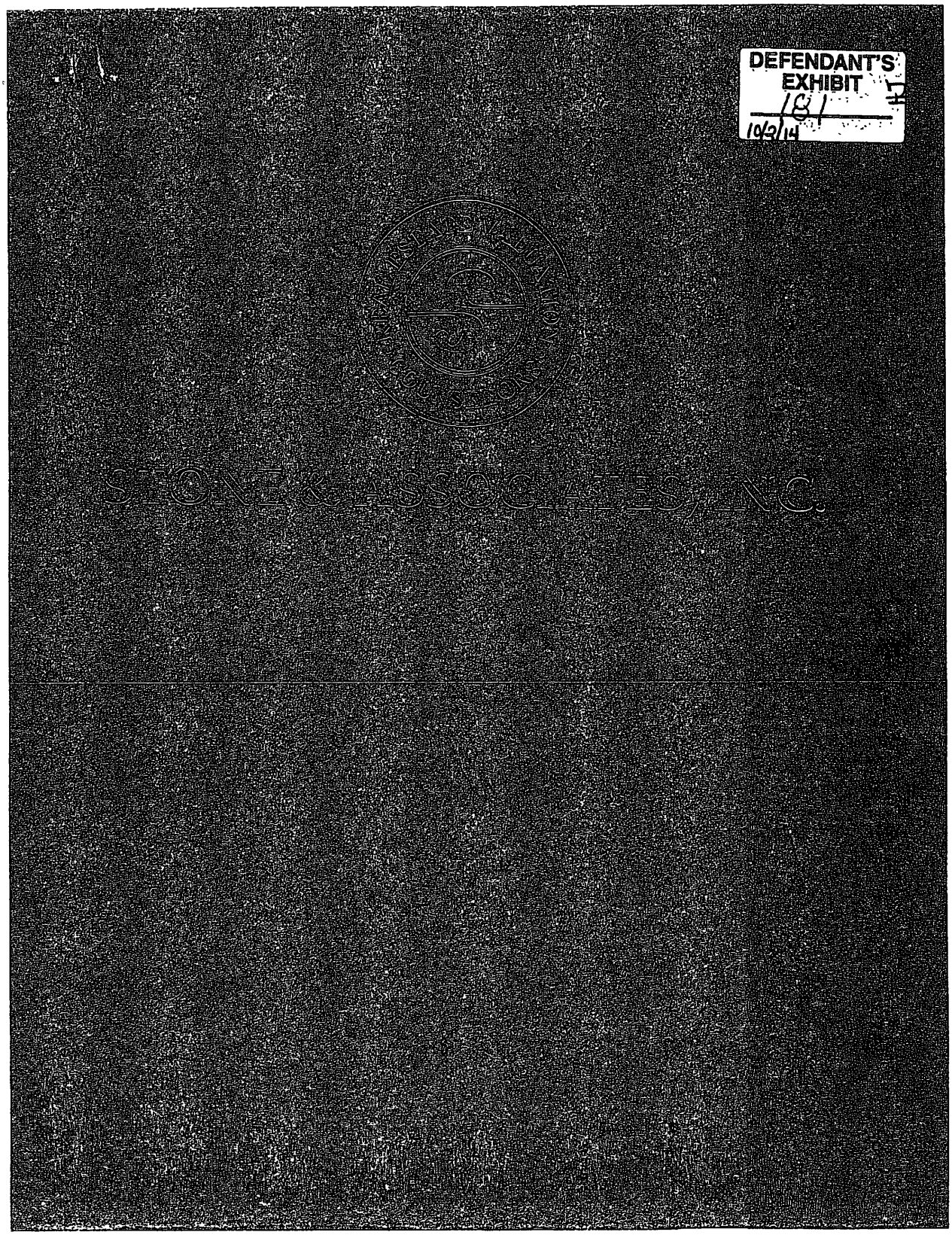
1. Insurance Value
2. FAIR VALUE
3 FAIR VALUE In Place
4. Auction Value
5 Salvage Value

ADDITIONAL INFORMATION:

1 Real Estate Broker License #191785, File #92631
2. Speaker at National Commercial Finance Association Appraisal & Liquidation Workshops

Note Specific references and/or assignments can be furnished upon request

ROSEN SYSTEMS INC.


DEFENDANT'S
EXHIBIT
10/3/14
STONE ASSOCIATES, INC.

MARKET RENT ANALYSIS
OF

OFFICE WAREHOUSE BUILDINGS
Carolina Custom Converting
1017 River Heights Circle
Anderson, South Carolina 29621

RESTRICTED APPRAISAL REPORT

PREPARED FOR

Mr. John Gandis
Carolina Custom Converting
P. O. Box 2726
Anderson, SC 29622

DATE OF INSPECTION
September 4, 2014

DATE OF VALUATION – "As Is"
September 4, 2014

PREPARED BY

William A. Tipping
Charles B. Stone, MAI
Stone & Associates, Inc.
1100A Rutherford Road
Greenville, South Carolina 29609

STONE & ASSOCIATES, INC.

1100A RUTHERFORD ROAD • GREENVILLE, SC 29609
TEL. (864) 232-3051 • FAX (864) 232-3053 • E-MAIL cbstone@stoneandassoc.com

September 17, 2014

Mr. John Gandis
Carolina Custom Converting
P. O. Box 2726
Anderson, SC 29622

Subject: Carolina Custom Converting
1017 River Heights Circle
Anderson, SC 29621

Dear Mr. Gandis:

In accordance with your request, we have personally inspected the above referenced property and have completed an appraisal of the subject property. We are submitting a Restricted Appraisal Report with applicable exhibits and addenda, which explain and demonstrate the process used in completing this assignment.

This Restricted Appraisal Report is intended to comply with the reporting requirements set forth under STANDARD 2 of the Uniform Standards of Professional Appraisal Practice and Advisory Opinions (2014 – 2015 Edition) for a Restricted Appraisal Report. As such, it does not include discussions of the data, reasoning, and analyses that were used in the appraisal process to develop the appraisers' opinion of value. Supporting documentation concerning the data, reasoning, and analyses is retained in the appraisers' file. The information contained in this report is specific to the needs of the client and for the intended use stated herein. These appraisers are not responsible for unauthorized use of this report.

At the time of inspection, the subject property consisted of two pre-engineered structural steel office/warehouse buildings containing approximately 27,270 square feet of gross building area. The improvements are situated on a 4.19-acre tract of land located on the northeast side of River Heights Circle, at its intersection with Nalley Drive, Anderson, in Anderson County, South Carolina. The physical address is 1017 River Heights Circle. The property is further identified on Anderson County Tax Parcel Number 150-00-01-005.

The function of this appraisal is to estimate the Market Rent of the subject property as of the date of inspection, or September 4, 2014. Market Rent is further defined and qualified in the following appraisal.

It is our understanding that the intended use of this appraisal report is to assist the client with internal decisions concerning the subject property. This appraisal report has been prepared for the exclusive benefit of the client, Mr. John Gandis. It may not be used or relied upon by any other party. Any party who uses or relies upon any information in this report, without the preparer's written consent, does so at his/her own risk.

The scope of this appraisal encompasses the necessary research and analysis to prepare a report in accordance with the intended use, the Code of Professional Ethics and Standards of Professional Practice of the Appraisal Institute, and the Uniform Standards of Professional Appraisal Practices of the Appraisal Foundation. The scope of the assignment included inspecting the subject property, gathering regional, and county and neighborhood data from various public information sources. A final estimate of value is determined after assembling and analyzing the data defined in this category. It is our opinion that this analysis leads to a credible estimation of market rent for the subject property

History
In accordance with current courthouse documents, the owner of record is listed as M-TECH PROPERTIES, LLC, having been acquired from Barney D. Darby, Jr., by deed recorded December 16, 1999. This transaction is recorded in the Anderson County RMC Office in Deed Book 3598, at Page 00046.

Property Description
As previously stated, the subject site contains approximately 4.19 acres of land per Anderson County records. Ingress and egress to the site is available from curb cuts off of River Heights Circle and Nalley Drive. The subject site is along road grade with both streets. The subject site has approximately 2,330' of frontage along River Heights Circle, and approximately 282' along Nalley Drive. The subject site is very irregular in shape (long and narrow).

The subject is "unzoned" by Anderson County. The uses within the subject neighborhood are primarily industrial/service related (immediate area) and residential (surrounding area) in nature. This neighborhood is somewhat dormant in growth due to age and condition of the surrounding properties. The shape of the site is considered to be very irregular with gently rolling road grade topography. The site has access and good visibility from River Heights Circle and Nalley Drive. The utility of the subject site is considered to be adequate.

Utilities including electricity, water, sewer, and natural gas are available in adequate quantities from local utility companies. We are unaware of any easements other than the utility easements that are necessary for the use of the site. These easements are typical of the neighborhood, and do not adversely affect the utility of the subject tract.

Based on our observation of Greenville County Flood Map 45007C 0263E, dated September 29, 2011, the subject site appears to be located in Zone X, and is located in a low flood risk area. **Our observation of the subject site's flood zone status should not be relied upon as being accurate. The client should employ a professional engineer or surveyor to verify the actual flood zone status.**

The improvements to the subject site consist of two structures. **Building #1** is a pre-engineered office/warehouse building, and contains approximately 20,428 square feet of gross building area. The building contains a total of 2,270 square feet of office space, or 11.11%. This building, also referred to as the main building, has two sections that are 100% heated and cooled, which includes the clean room and the manufacturing area (7,000 square feet) and the balance of the building with the exception of the office area has no heat or air condition. **Building #1** has eave heights that range from 16' to 18'. **Building #2** is a freestanding warehouse building that contains approximately 6,842 square feet of GBA and is located on the west side of the main building. This building has no heated or air conditioned space with eave heights of approximately 14'.

The total square footage for both buildings is 27,270 square feet. There are various drive-in overhead doors located on the southern elevations of both buildings. The roof systems are a combination of various pre-engineered metal roof panels over pre-engineered steel frames. All exterior walls are pre-engineered metal panels. Both buildings have an effective age of approximately 20 years old. **Building #1** has a covered concrete pad of approximately 3,266 square feet attached to its southern elevation.

The value estimate assumes no impact on value because of "Section 404 - Wetlands" as defined by the US Army Corp. of Engineers. We have found no evidence of wetlands; however, we are unqualified in this field and urge the client to seek the advice of an expert to determine any potential impact of wetlands on the above referenced property.

In this assignment, the existence of hazardous waste material, which may or may not be present on or in the subject property, was not observed by us. We have no knowledge of the existence of such materials on or near the subject property; however, we are not qualified to detect such substances. The presence of such material may have an effect on the value or use of the subject property. It is assumed that there are no hazardous material spills resulting from underground storage tanks or other causes associated with the subject property. Full compliance with all environmental laws is assumed. The client is urged to retain an expert in this field, if further clarification is desired. We wish to

clearly emphasize that the detection of any such hazardous materials are beyond the scope of this valuation analysis. Furthermore, it is assumed that the presence of any hazardous materials, gases or toxic substances that would cause a loss in value is assumed not to exist on the property.

Market Rent Valuation

At the request of the client, we have selected the price per square foot to estimate the value of the subject building. Shown in the following pages of this report, and on the various exhibits, and retained in the appraisers' files is the information pertaining to the approach utilized.

Market Rent is defined as *"the rental income that a property would most probably command in the open market; indicated by the current rents paid and asked for comparable spaces as of the date of appraisal."*[1]

After analyzing the subject property and its market, and considering the various factors entering into the appraisal analysis, including the Assumptions and Limiting Conditions contained in the attached report, it is our opinion that Market Rent of the subject property, as of September 4, 2014 ranges from:

$2.12/Per Square Foot to $3.09/Per Square Foot (NNN Terms)

Furthermore, we would expect this property to lease for $2.50 per square foot, which would equate to approximately $5,700 per month.

The above rate is based on triple net terms with the tenant being responsible for real estate taxes and building insurance and the landlord being responsible for the structure of the buildings including major roof repairs.

The appraisal analysis, opinions and conclusions were developed and this appraisal report has been prepared in conformance with (and the use of this report is subject to) all regulations issued under Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (FIRREA) and the Uniform Standards of Professional Appraisal Practice (USPAP) 2014–2015 Edition as promulgated by the Appraisal Standards Board of the Appraisal Foundation.

We certify that we have the experience and knowledge to competently complete an appraisal of this type, and have made other appraisals of similar properties in the past. We further certify that the subject property was inspected by William A. Tipping and Charles B. Stone, MAI.

[1] The Dictionary of Real Estate Appraisal, 5th Edition, Chicago The Appraisal Institute, 2010

The employment of these appraisers was not conditional upon the appraiser producing a specified value or a value within a given range. Future employment prospects are not dependent upon the appraiser producing a specified value. Employment of the appraisers and the payment of the fee are not based on whether a loan application is approved or disapproved.

We appreciate the opportunity to be of service. If you have any questions or require any additional information, please feel free to contact us any time.

Respectfully submitted

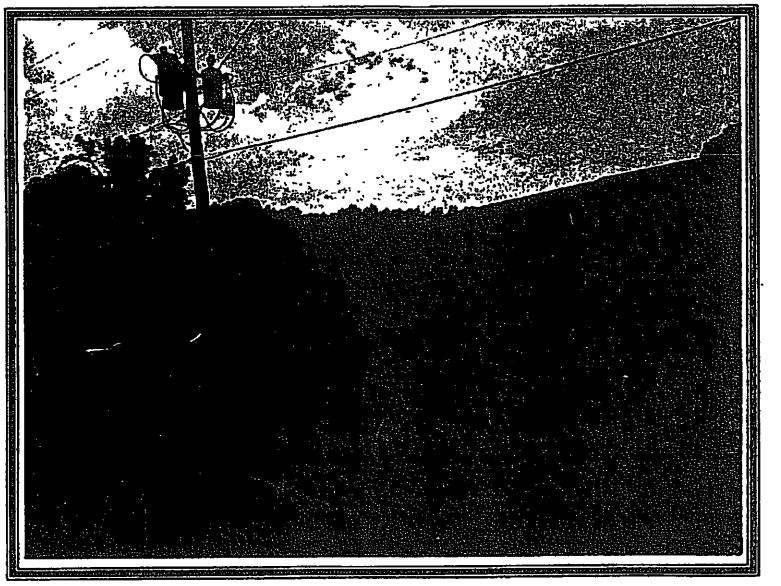
STONE & ASSOCIATES, INC.

William A. Tipping
State Certified General Real Estate Appraiser
SC Certificate No. CG 4179

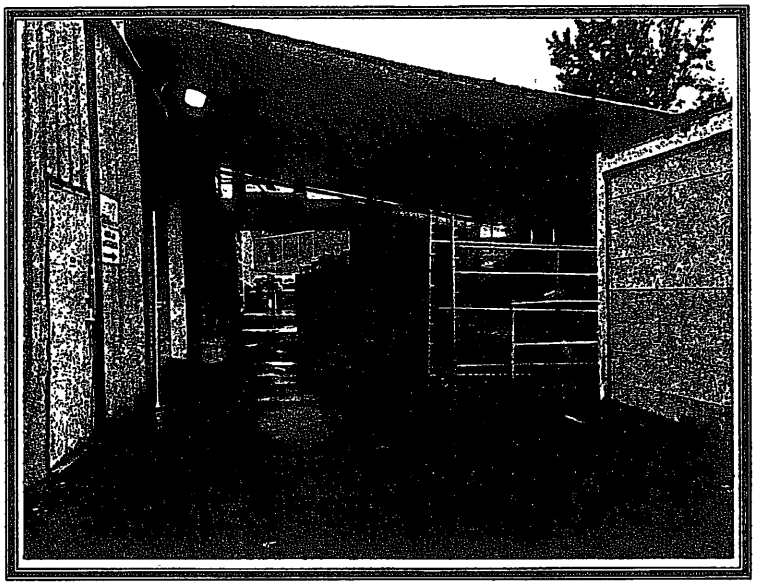
Charles B. Stone, MAI
State Certified General Real Estate Appraiser
SC Certificate No. CG188



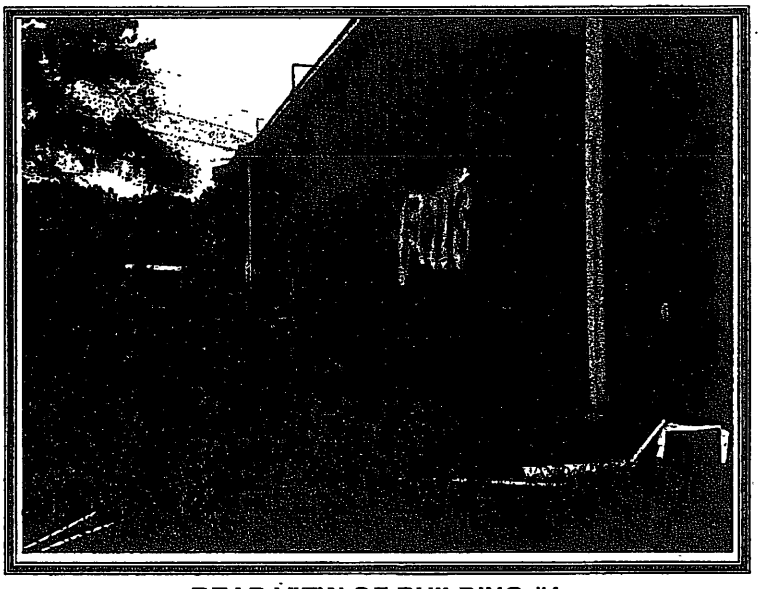
FRONT VIEW OF BUILDING #1
FROM NALLEY DRIVE



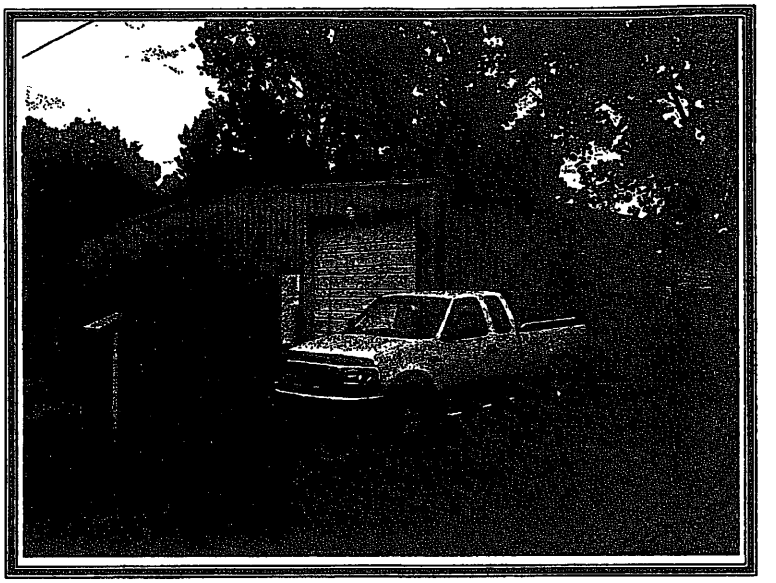
SOUTH ELEVATION OF BUILDING #1
FROM RIVER HEIGHTS CIRCLE



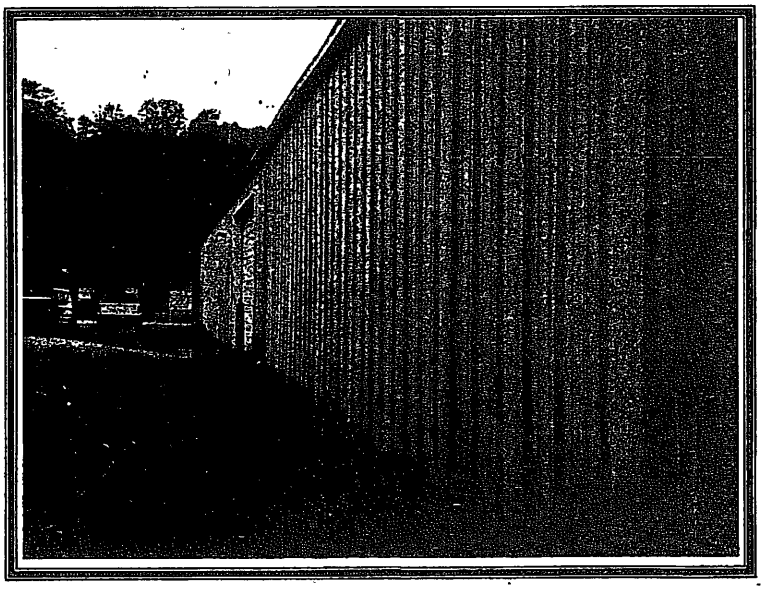
SOUTH ELEVATION WITH CANOPY AREA – BUILDING #1



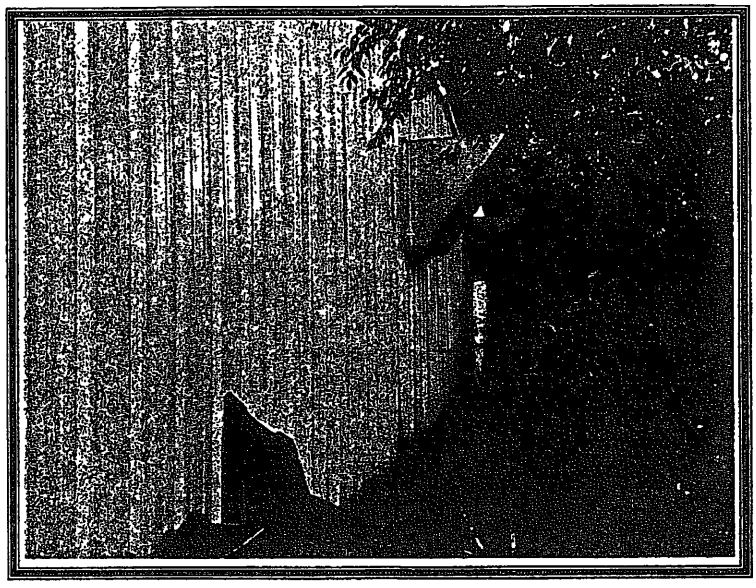
REAR VIEW OF BUILDING #1



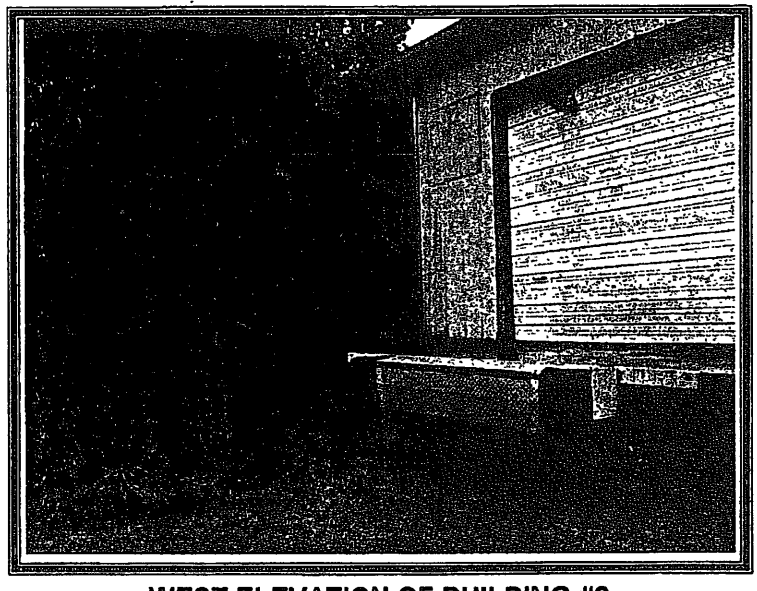
FRONT VIEW OF BUILDING #2



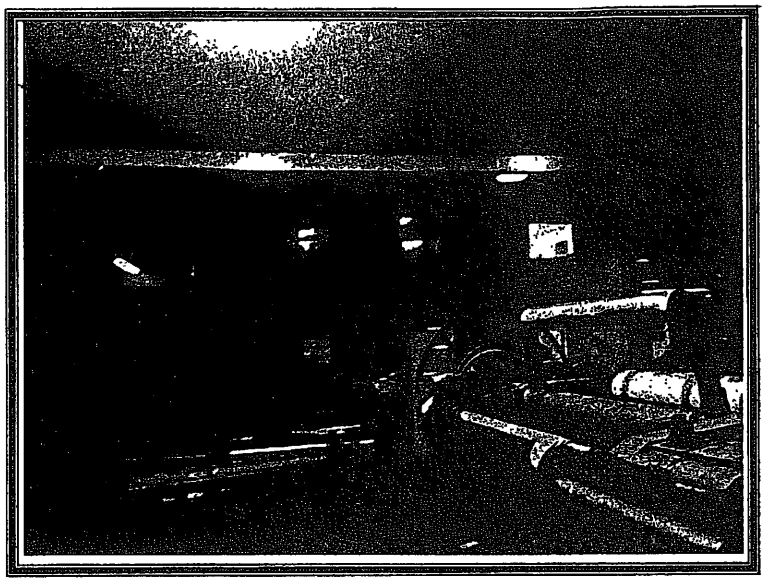
EAST ELEVATION OF BUILDING #2



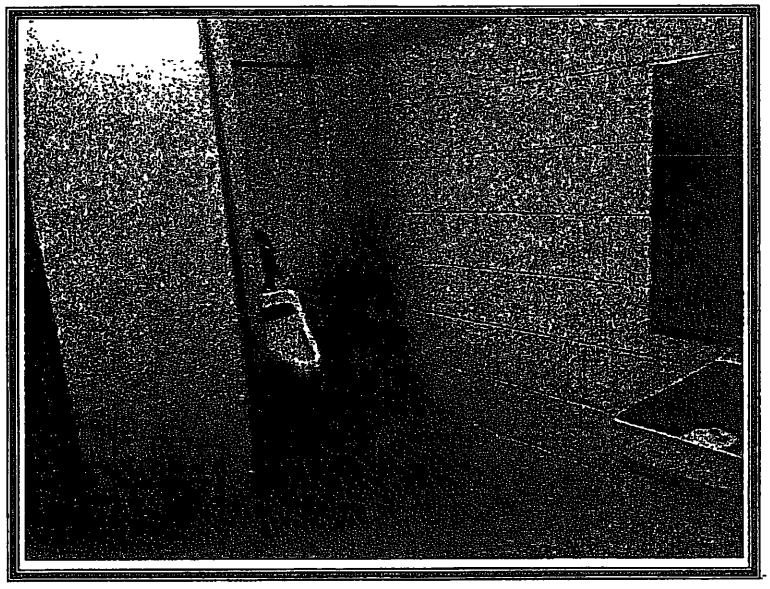
REAR ELEVATION OF BUILDING #2



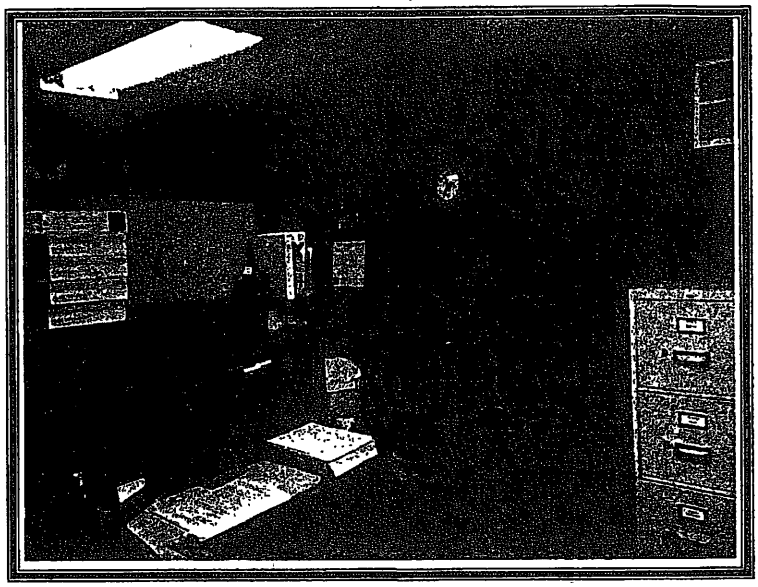
WEST ELEVATION OF BUILDING #2



WAREHOUSE/MANUFACTURING - BUILDING #1



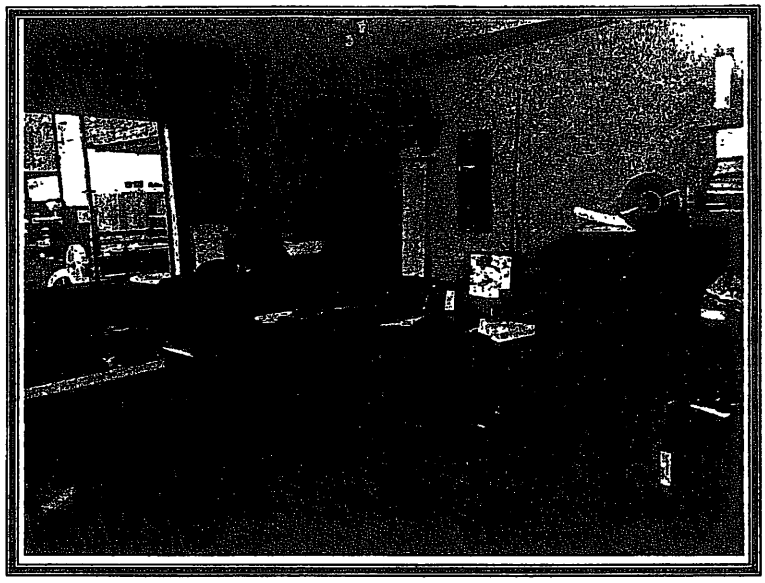
RESTROOM AREA IN WAREHOUSE/MANUFACTURING WAREHOUSE AREA - BUILDING #1



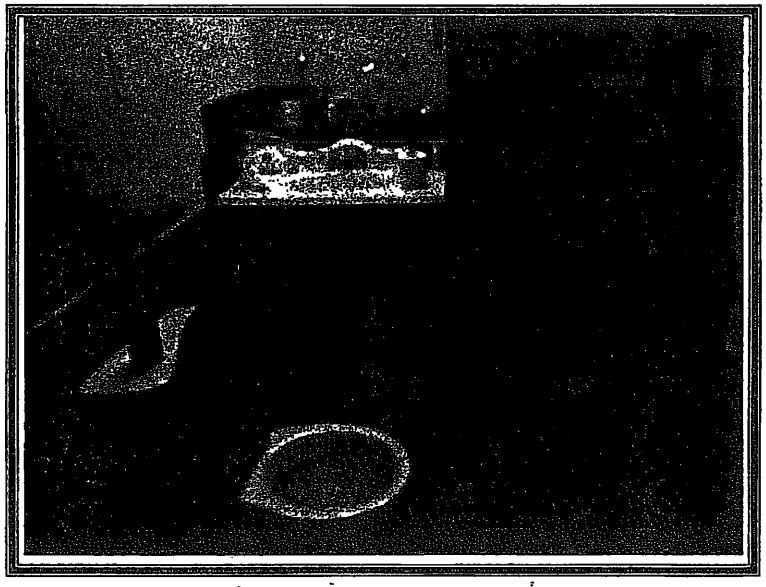
TYPICAL OFFICE AREA WAREHOUSE AREA - BUILDING #1



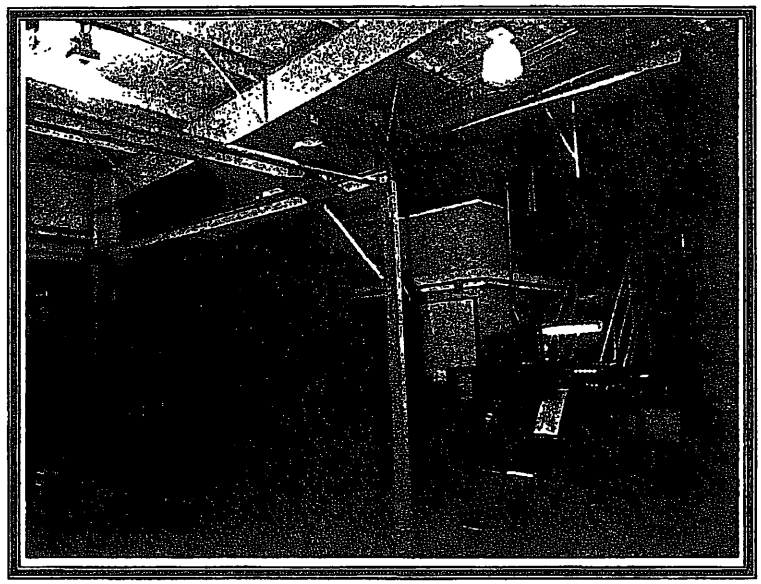
STORAGE AREA - BUILDING #2



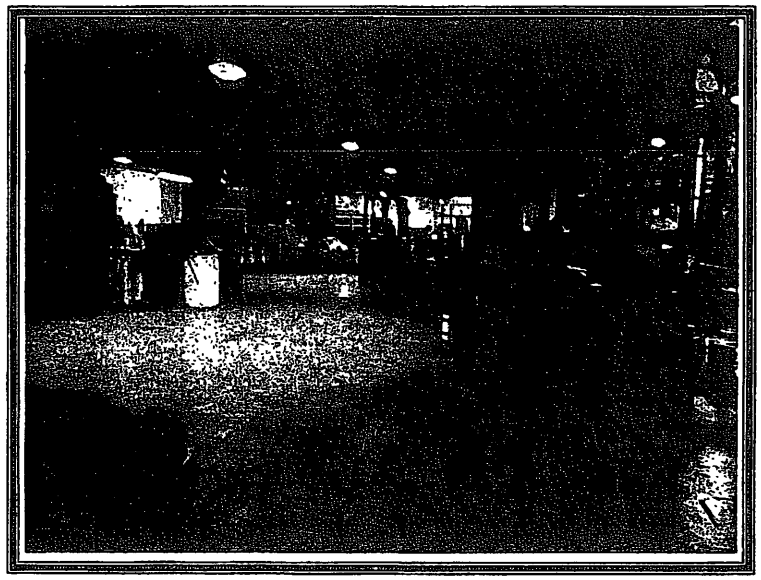
OFFICE AREA - BUILDING #1



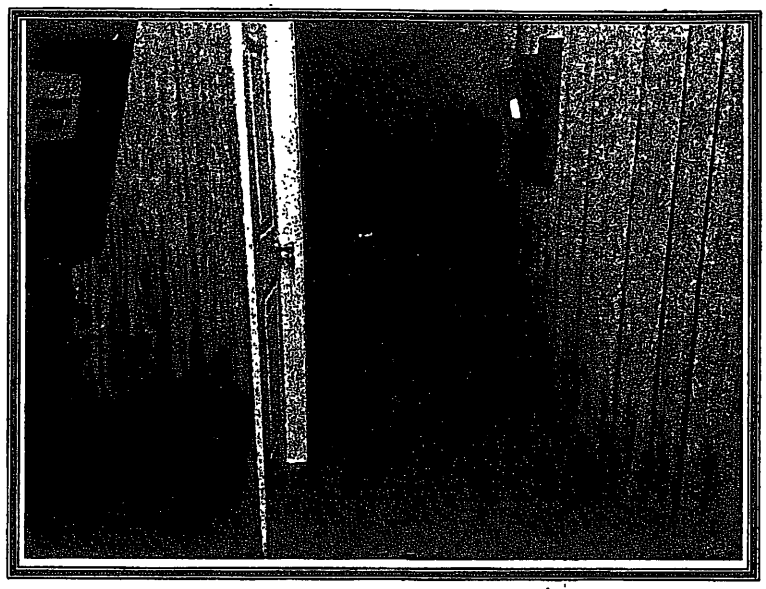
OFFICE RESTROOM



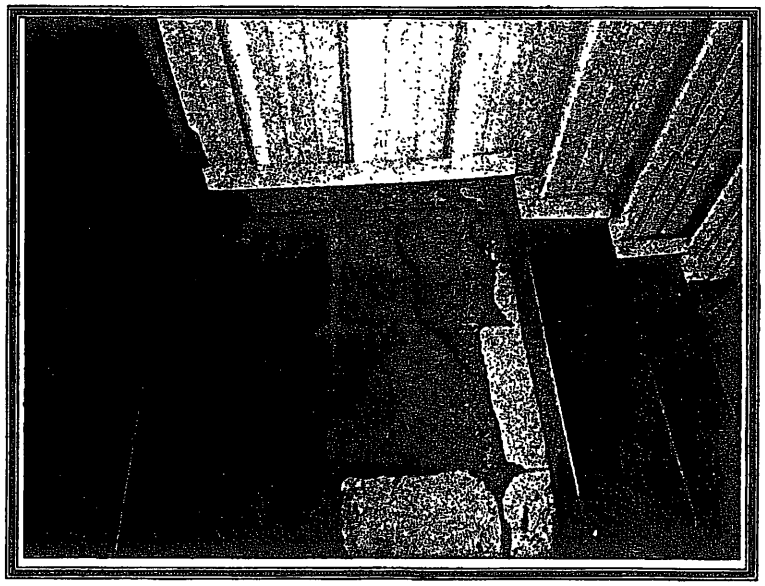
MANUFACTURING W/OFFICE AREA IN REAR – BUILDING #1



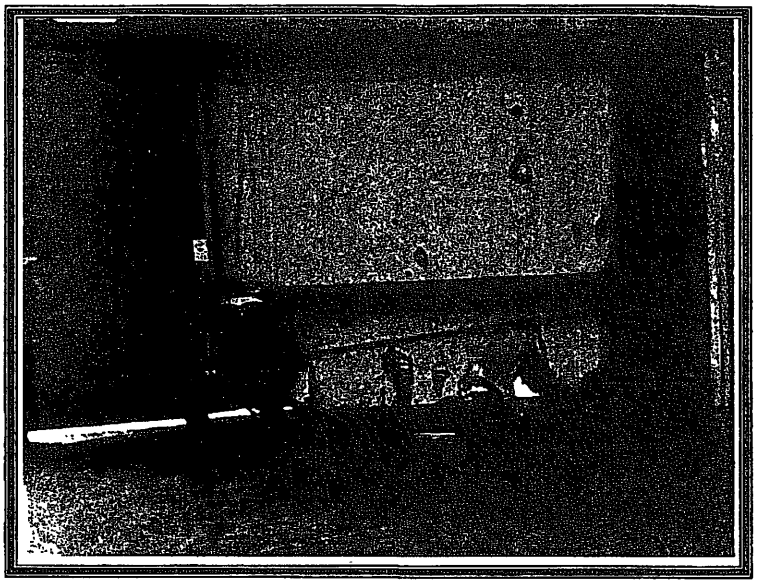
WAREHOUSE AREA - BUILDING #1



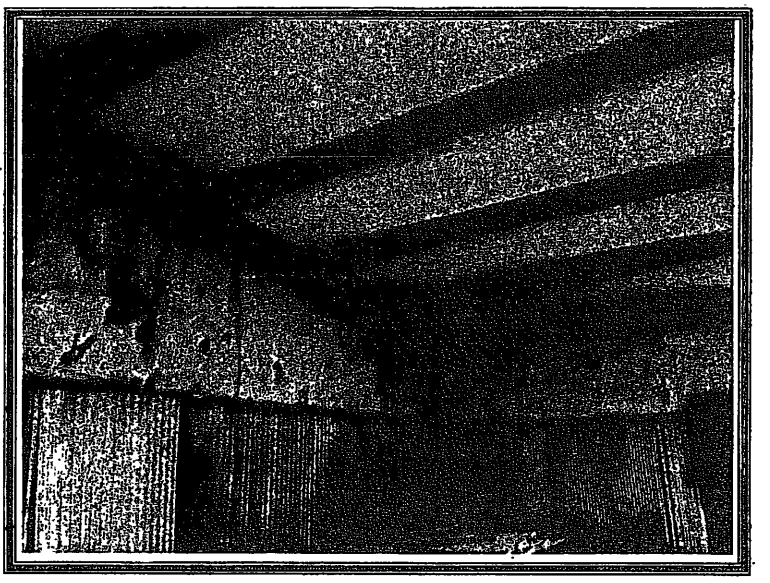
OFFICE AREA – BUILDING #1



STAIRS TO OFFICE – BUILDING #1



WAREHOUSE AREA – BUILDING #1



WAREHOUSE AREA – BUILDING #1



INTERSECTION OF RIVER HEIGHTS CIRCLE AND NALLEY DRIVE



AERIAL VIEW

SUMMARY OF IMPORTANT FACTS AND CONCLUSIONS

PROPERTY	Office/Warehouse Facility
LOCATION:	
STREET	1017 River Heights Circle
NEAREST CITY	Anderson
COUNTY	Anderson
STATE	South Carolina
TAX MAP NUMBER	150-00-01-005
OWNER(S) OF RECORD	M-TECH PROPERTIES, LLC
DATE OF INSPECTION	September 4, 2014
LAND AREA	4.19 Acres
ZONING	"Unzoned"
FEMA PANEL, FLOOD ZONE & DATE	X 45007C 0263E, September 29, 2011
DESCRIPTION OF IMPROVEMENTS	
SIZE – BUILDING #1 (OFFICE/WAREHOUSE)	20,428 Square Feet of Gross Building Area
CONSTRUCTION	Metal Frame with a Metal Exterior
CONDITION	Average
SIZE – BUILDING #2 (WAREHOUSE)	6,842 Square Feet of Gross Building Area
CONSTRUCTION	Metal Frame with a Metal Exterior
CONDITION	Average
TOTAL GBA	27,270 Square Feet of Gross Building Area
HIGHEST AND BEST USE – VACANT	Commercial – Industrial/Service Related
HIGHEST AND BEST USE – AS IMPROVED	Commercial – Industrial/Service Related
MARKET RENT	$2.12 to $3.09 per Square Foot (NNN Terms)
INSPECTING APPRAISER	William A. Tipping
INSPECTING APPRAISER	Charles B. Stone, MAI

ASSUMPTIONS AND LIMITING CONDITIONS

The following report is prepared subject to these Limiting Conditions. Do not rely on report unless you accept the following conditions:

CONDITION NO. 1

Unless otherwise stated, the value appearing in this appraisal represents our opinion of the Market Value or the Value Defined AS OF THE DATE SPECIFIED. Market Value of Real Estate is affected by national and local economic conditions and consequently will vary with future changes in such conditions. If the value reported herein is as of a future date, no liability can be assumed for changes that may occur in any conditions or factors that would impact the value conclusions reported.

CONDITION NO. 2

Title to the subject property is assumed to be good and marketable and is free and clear of all liens and encumbrances, unless otherwise stated herein. No responsibility is assumed for matters legal in nature, nor any opinion of title rendered herewith. Good and marketable title is assumed.

CONDITION NO. 3

The information contained herein has been gathered from sources thought to be reliable; however, no responsibility is assumed for their accuracy.

CONDITION NO. 4

Any sketch in this report may show approximate dimensions and is included to assist the reader in visualizing the property. Maps and exhibits found in this report are provided for reader reference purposes only. No guarantee as to accuracy is expressed or implied unless otherwise stated in this report.

CONDITION NO. 5

This appraisal report covers only the property described, and the values and rates used do not apply to any other property, however similar it may be.

CONDITION NO. 6

It is assumed that the description of the property is correct, that the improvements are entirely and correctly located on the described property and that there are no encroachments on this property; however no investigation or survey has been made.

CONDITION NO. 7

This appraisal was not based on a requested minimum valuation, a specific valuation, or the approval of a loan.

CONDITION NO. 8

No responsibility is assumed for matters legal in nature, nor is any opinion of title rendered.

CONDITION NO. 9

Neither all nor any part of the contents of this report shall be conveyed to any person or entity, other than the appraiser's or firm's client, through advertising, solicitation materials, public relations, news, sale, or other media without the written consent and approval of the authors, particularly as to valuation conclusions, the identity of the appraiser or firm with which the appraiser is connected, or any reference to (The Appraisal Institute or any of its designations.) Further, the appraiser or firm assumes no obligation, liability, or accountability to any third party. If this report is placed in the hands of anyone other than the client, the client shall make such party aware of all the assumptions and limiting conditions of the assignment.

CONDITION NO. 10

It is assumed that there are no hidden or unapparent conditions of the property, subsoil, or structures which would make it more or less valuable. Unless otherwise stated in this report, the existence of hazardous material, which may or may not be present on the property, was not observed by the appraisers. The appraisers have no knowledge of the existence of such materials on or in the property. The appraisers, however, are not qualified to detect such substances. The presence of substances such as asbestos, urea-formaldehyde foam insulation, or other potentially hazardous materials may affect the value of the property. The value estimate is predicated on the assumption that there is no such material on or in the property that would cause a loss in value. No responsibility is assumed for any such conditions, or for any expertise or engineering knowledge required to discover them. The client is urged to retain an expert in this field, if desired.

CONDITION NO. 11

This appraisal assumes competent management and marketing.

CONDITION NO. 12

The Americans with Disabilities Act (ADA) became effective January 26, 1992. The appraisers have not made a specific compliance survey and analysis of this property to determine whether or not it is in conformity with the various detailed requirements of the ADA. It is possible that a compliance survey of the property, together with a detailed analysis of the requirements of the ADA, could reveal that the property is not in compliance with one or more of the requirements of the Act. If so, this fact could have a negative effect upon the value of the property. Since the appraisers have no direct evidence relating to this issue, possible noncompliance with the requirements of ADA in estimating the value of the property has not been considered.

CONDITION NO. 13

The distribution, if any, of the total valuation of this report between land and improvement applies only under the stated program of utilization. Separate valuations of land and improvements must not be used for any other purposes and are invalid if done so.

STONE & ASSOCIATES, INC.

CONDITION NO. 14

The projections of income and expenses including the reversionary value are based on economic trends as of the date of the appraisal. The real estate market is constantly fluctuating and we cannot accept responsibility for economic variables that may occur in the future which was not known as of the date of the appraisal.

CONDITION NO. 15

It is assumed that all applicable zoning and use regulations and restrictions have been complied with, unless a nonconformity has been stated, defined, and considered in this appraisal report.

CONDITION NO. 16

It is assumed that all required licenses, certificates of occupancy or other legislative or administrative authority from any local, state, or national governmental, or private entity or organization have been or can be obtained or renewed for any use on which the value estimates contained in this report are based.

CONDITION NO. 17

No liability is assumed for the condition of the mechanical equipment, plumbing, roof, or electrical systems of the building. These components are considered to be in good condition and needed no repairs at the time of this appraisal.

CONDITION NO. 18

Possession of this report, or a copy thereof, does not carry with it the rights of publication. It may not be used for any purpose by any person other than the party to whom it is addressed without the written consent of the appraisers, and in any event, only with properly written qualification and only in its entirety.

CONDITION NO. 19

The exact location and the determination of specific availability of any particular utility are beyond the scope of this appraisal. The client and prospective user of the property

must make such additional investigations and inquiries with professional engineers or directly with utility providers concerning specific utility services(s) as a part of the client's due diligence studies required for the client's intended use(s) of the property, all as the client, in the client's judgment, may deem appropriate. Any comments as to utilities contained herein are strictly limited to our physical observations, and we expressly do not warrant such comments or service(s) in any fashion. Any lack of particular utility service(s) will have a direct impact upon the valuation contained in this appraisal.

CONDITION NO. 20

The appraisal analysis, opinions and conclusions were developed and this appraisal report has been prepared in conformance with (and the use of this report is subject to) all regulations issued under Title XI of the Financial Institutions Reform, Recovery and Enforcement Act of 1989 (FIRREA) and the Uniform Standards of Professional Appraisal Practice and Advisory Opinions (USPAP) 2014 - 2015 Edition as promulgated by the Appraisal Standards Board of the Appraisal Foundation.

CONDITION NO. 21

An extraordinary assumption is defined as an assumption, directly related to a specific assignment, as of the effective date of the assignment results, which, if found to be false, could alter the appraiser's opinions or conclusions (USPAP 2014 - 2015 Edition, ASB of The Appraisal Foundation). "Extraordinary assumptions presume as fact otherwise uncertain information about physical, legal or economic characteristics of the subject property; or about conditions external to the property, such as market conditions or trends; or about the integrity of data used in an analysis" (USPAP 2014 - 2015 Edition, ASB of The Appraisal Foundation, Comment). This appraisal employs no extraordinary assumptions.

CONDITION NO. 22

A hypothetical condition is defined as a condition, directly related to a specific assignment, which is contrary to what is known by the appraiser to exist on the effective date of the assignment results, but is used for the purpose of analysis (USPAP 2014 - 2015 Edition, ASB of The Appraisal Foundation). "Hypothetical conditions are contrary to known facts about physical, legal, or economic characteristics of the subject property; or about conditions external to the property, such as market conditions or trends; or

about the integrity of data used in an analysis" (USPAP 2014 - 2015 Edition, ASB of The Appraisal Foundation, Comment). This appraisal employs no hypothetical conditions.

CONDITION NO. 23

This Restricted Appraisal Report is intended to comply with the reporting requirements set forth under STANDARD 2 of the Uniform Standards of Professional Appraisal Practice and Advisory Opinions (2014 - 2015 Edition) for a Restricted Appraisal Report. The content of this report is specific to the needs of the client and intended user, and for the intended use stated herein. These appraisers are not responsible for unauthorized use of this report.

CONDITION NO. 24

These appraisers are not building or environmental inspectors. The appraisers provide an opinion of value. This appraisal does not guarantee that the property is free of defects or environmental problems. The appraisers perform an inspection of visible and accessible areas only. Mold may be present in areas the appraisers cannot see. A professional building inspection or environmental inspection is recommended.

CERTIFICATION

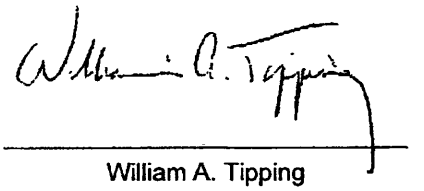
We certify that, to the best of our knowledge and belief:

- The statements of fact contained in this report are true and correct.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are our personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- We have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
- We have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
- We have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- Our engagement in this assignment was not contingent upon developing or reporting predetermined results.
- Our compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal
- Our analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the *Uniform Standards of Professional Appraisal Practice*.
- Charles B. Stone and William A. Tipping have made personal inspections of the property that is the subject of this report.

STONE & ASSOCIATES, INC.

CERTIFICATION – Continued

- No one provided significant real property appraisal assistance to the persons signing this certification.
- The reported analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Code of Professional Ethics and Standards of Professional Appraisal Practice of the Appraisal Institute.
- The use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.
- As of the date of this report, Charles B. Stone, MAI has completed the continuing education program of the Appraisal Institute.



William A. Tipping
State Certified General Real Estate Appraiser
SC Certificate No. CG 4179



Charles B. Stone, MAI
State Certified General Real Estate Appraiser
SC Certificate No. CG 188

September 17, 2014
Date

STONE & ASSOCIATES, INC.

APPRAISER'S QUALIFICATION
CHARLES B. STONE

EDUCATION:

- Graduated The Citadel, Charleston, South Carolina, B.S. in Business Administration, 1977.
- Real Estate Appraisal Principles, University of North Carolina, 1981.
- Basic Valuation Procedures, 1981.
- Capitalization Theory and Techniques, Part A, University of Maryland.
- Capitalization Theory and Techniques, Part B, University of Georgia, 1984.
- Case Studies in Real Estate Valuation, University of Georgia, 1987.
- Report Writing and Valuation Analysis, University of North Carolina, 1987.
- Valuation of Lease Interests Analysis, University of North Carolina, 1987.
- Applying Appraisal Techniques in Historical Districts, 1996.
- Valuing Land Affected by Conservation Easements, 1997.
- Understanding New Trends in Quality Appraisal Production, 1998.
- Eminent Domain and Condemnation Appraising, 1998.
- Case Studies and Appraisal Litigation, 1999.
- Introduction to Appraising for Conservation Easements, 2001.
- Business Practices and Ethics, Greensboro, North Carolina, 2006.
- Inverse Condemnation, Columbia, South Carolina, 2007.
- Appraisal for Alternate Uses: Life Beyond Lending, Columbia, South Carolina, 2008.
- 2008 National USPAP Update, Columbia, South Carolina, 2008.
- Maintaining Control: Dealing with Client Pressure, Appraisal Identify Theft, and Appraisal Report Tampering, Columbia, South Carolina, 2008
- SC Real Property Reform Act of 2006, Columbia, South Carolina. 2009.
- Spotlight on USPAP: Agreement for Services, Columbia, South Carolina, 2010.
- Appraising Distressed Commercial Real Estate, Columbia, South Carolina, 2010.
- Valuation of Conservation Easements, as offered by the American Society of Appraisers, the American Society of Farm Managers and Rural Appraisers and the Appraisal Institute and endorsed by the Land Trust Alliance, Cary, North Carolina, 2011.
- Fundamentals of Separating Real, Personal Property, and Intangible Business Assets. Columbia, South Carolina, 2012.
- 2012 National USPAP Update, Columbia, South Carolina, 2012.
- 2014 National USPAP Update Course (7 hours), Columbia, South Carolina, 2014.
- Disclosures in the Real Estate Transaction, Greenville, South Carolina, 2014.
- Federal Laws Update, Greenville, South Carolina, 2014.

(Courses sponsored by the American Institute of Real Estate Appraisers and the Appraisal Institute.)

PROFESSIONAL AFFILIATIONS:
Member of Appraisal Institute with the MAI Designation, National Association of Realtors, South Carolina Association of Realtors, Greenville Real Estate Board.

COURT EXPERIENCE:
Qualified as an expert witness in the following:
Master in Equity Court, United States Federal Bankruptcy Court, Family Court and Circuit Court.

LICENSED:
Currently holds a Real Estate Brokers License in South Carolina.
State certified by the State of South Carolina as a General Real Estate Appraiser - Certificate No. CG188.
State certified by the State of North Carolina as a General Real Estate Appraiser - Certificate No. A2033.
State certified by the State of Georgia as a General Real Estate Appraiser – Certificate No. 219306.

EMPLOYMENT:
Present: Stone and Associates, Greenville, South Carolina, Real Estate Appraiser and Consultant.
May 1983 to May 1993: The Robinson Company of Greenville, Greenville, South Carolina.

APPRAISAL EXPERIENCE:
Appraisal experience consists of various types of income-producing properties, including office buildings, industrial properties, apartments, shopping centers and motel/hotel operations. Also appraised single-family residences and unimproved land.

OTHER:
Appointed by Governor of South Carolina to serve as a member of S C. Real Estate Appraisers Board, served in different capacities as Chairman, Vice Chairman, and Secretary from 1998-2008.

APPRAISER'S QUALIFICATIONS
WILLIAM A. TIPPING

EDUCATION:

GENERAL

- Business Administration, B. S. Degree – The Citadel, 1973.
- Real Estate Appraisal (Approved by SC REA Board).
- Introduction to Real Estate Agent/Salesman, Greenville, South Carolina, 2000.
- Introduction to Real Estate Appraisal - L-1, Greenville, South Carolina, 2001.
- Valuation Procedures – L-2, Greenville, South Carolina, 2001.
- Standards of Professional Practice – L-3, Greenville, South Carolina, 2001.
- Applied Residential Property Valuation – C-R Case Study, Greenville, South Carolina, 2001.
- Appraisal Methods – C-1, Greenville, South Carolina, 2002.
- General Applications – Appraisal Institute, Atlanta, Georgia, 2004.
- Advanced Income Capitalization Procedures, Columbia, South Carolina, 2004.
- Applied Income Property Valuation, Columbia, South Carolina, 2004.
- Business Practices and Ethics, Appraisal Institute, Columbia, South Carolina, 2006.
- National USPAP Update, Appraisal Institute, Columbia, South Carolina, 2006.
- Forecasting Revenue, Appraisal Institute, Columbia, South Carolina, 2007.
- Analytics with The Site To Do Business, Appraisal Institute, Columbia, South Carolina, 2007.
- Evaluating Commercial Construction, Appraisal Institute, Columbia, South Carolina, 2008.
- 2008- 2009 Edition of the National USPAP Update, Columbia, South Carolina, 2008.
- Appraisal Challenges: Declining Markets and Sales Concessions, Columbia, SC, 2009.
- Valuing Green Buildings, Appraisal Institute, Columbia, South Carolina, 2009.
- Business Practices and Ethics, Appraisal Institute, Columbia, South Carolina, 2011.
- National USPAP Update, Appraisal Institute, Columbia, South Carolina, 2011.
- Appraising Industrial and Flex Buildings for Mortgage, Online – McKissock, 2012.
- Appraising Office Buildings for Mortgage, Online – McKissock, 2012.
- Ad Valorem Tax Consultation – Online – McKissock, 2012.
- National USPAP Update, Spearman, Greenville, South Carolina, 2013.
- National USPAP Update, Spearman, Columbia, South Carolina, 2014.
- Facing Appraisal Challenges 2014, Spearman, Greenville, South Carolina, 2014

LICENSE DESIGNATION:

S. C., Certified General Real Estate Appraiser - License No. CG 4179.

EXPERIENCE:

Presently employed by Stone & Associates, Inc., Greenville, South Carolina, Real Estate Appraiser/Consultant, Primarily appraising commercial and income producing properties, shopping centers, vacant land, offices, office/warehouse, apartment complexes, commercial buildings, strip centers/shopping centers, industrial buildings, daycare facilities, and churches.

PARTIAL LISTING OF COMPANY CLIENTS

Lending Institutions

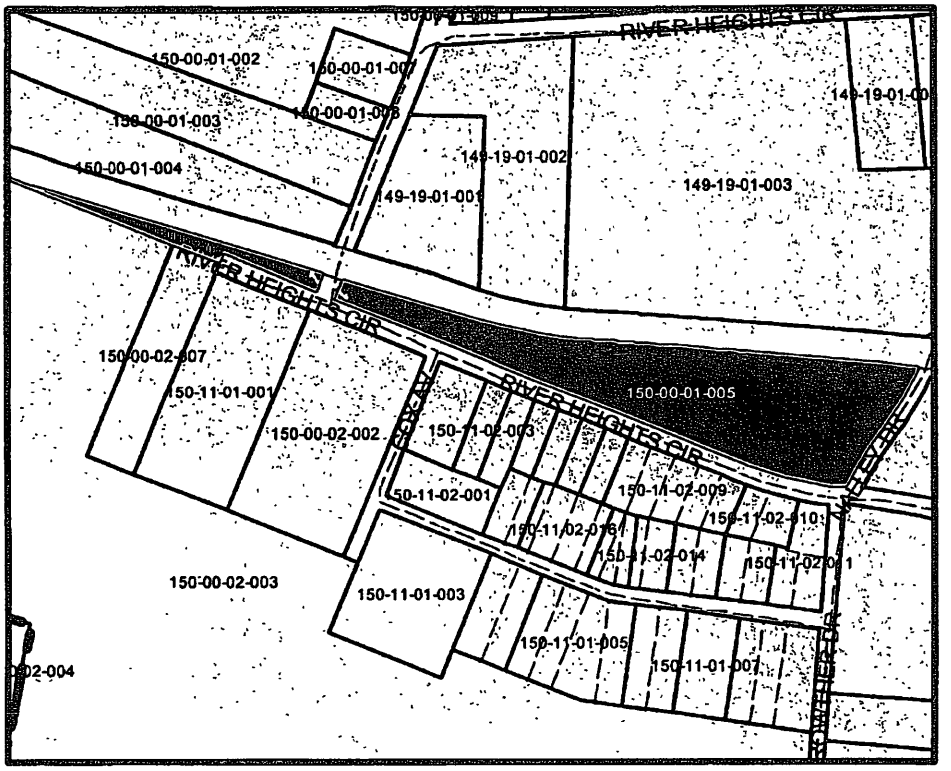
- Ameris Bank
- Arthur State Bank
- Bank of America
- Bank of Travelers Rest
- Bank One
- Bank Greenville
- Barclay's Business Credit, Inc.
- Bank of North Carolina
- Branch Banking and Trust Co.
- Capital Bank
- Capital Corporation
- Chemical Bank of New York
- Columbus Bank and Trust
- CertusBank
- County Bank
- First Citizens
- First National Bank of the South
- First Trust Mortgage Corporation
- First Savers Bank
- Fleet Funding
- Great Western Bank
- Greer State Bank
- Harris Bank
- Independence Bank
- LJ Melody
- Laureate Capital
- Magna Bank
- National Bank of South Carolina
- Palmetto Bank
- Park Sterling Bank
- Pinnacle Bank
- Professional Mortgage
- Regions Bank
- South Carolina Bank and Trust
- Southern First
- SunTrust Bank
- TD Bank, N.A.
- Wachovia/Wells Fargo
- WesBanco

Commercial and Other

- Alice Manufacturing
- American United Life Insurance Co.
- Belk Simpson Co.
- City of Anderson, SC
- City of Easley, SC
- City of Greenville, SC
- City of Greer, SC
- City of Simpsonville, SC
- City of Travelers Rest, SC
- Clemson University
- Coopers & Lybrand
- County of Greenville, SC
- Cryovac/Sealed Air
- Duke Power Company
- Elliott Davis
- Fidelity Mutual Life Insurance Co.
- Flagstar
- Greenville Hospital System
- Haynsworth, Marion, McKay & Guerard
- Jefferson Pilot Life Insurance Co.
- J. P. Stevens and Company, Inc.
- Love, Thornton, Arnold and Thomason
- Mays Department Stores
- McNair Law Firm
- Merrill Lynch
- Metropolitan Sewer District
- Mission Hospital
- National Housing Corporation
- Nature Conservancy
- Nelson, Mullins, Riley & Scarborough
- North Greenville College
- Saluda River Electric Cooperative, Inc.
- Santee Cooper Electric
- Smith, Moore, Leatherwood, LLP
- S.C. Dept. of Highways and Public
- S. C. Dept. of Natural Resources
- S. C. Master and Equity Court
- University of South Carolina
- USC Upstate
- U. S. Internal Revenue Service
- U. S. Postal Service
- Womble Carlyle Sandridge & Rice

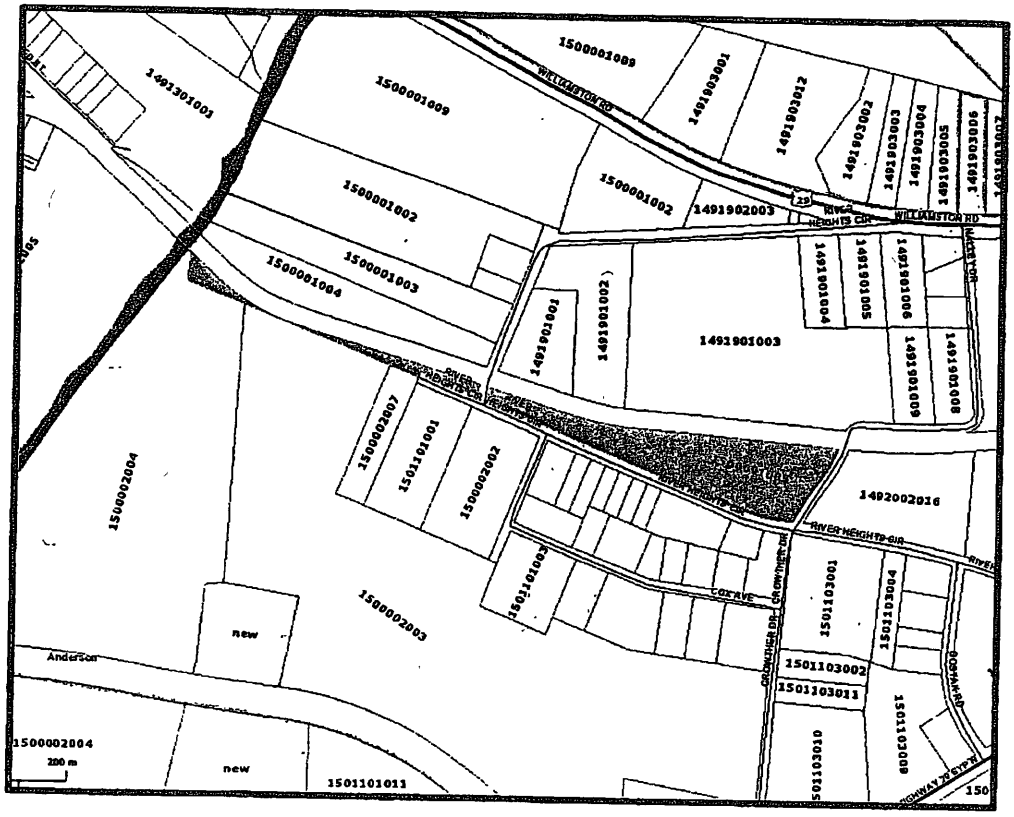
ADDENDA

CRS MAP

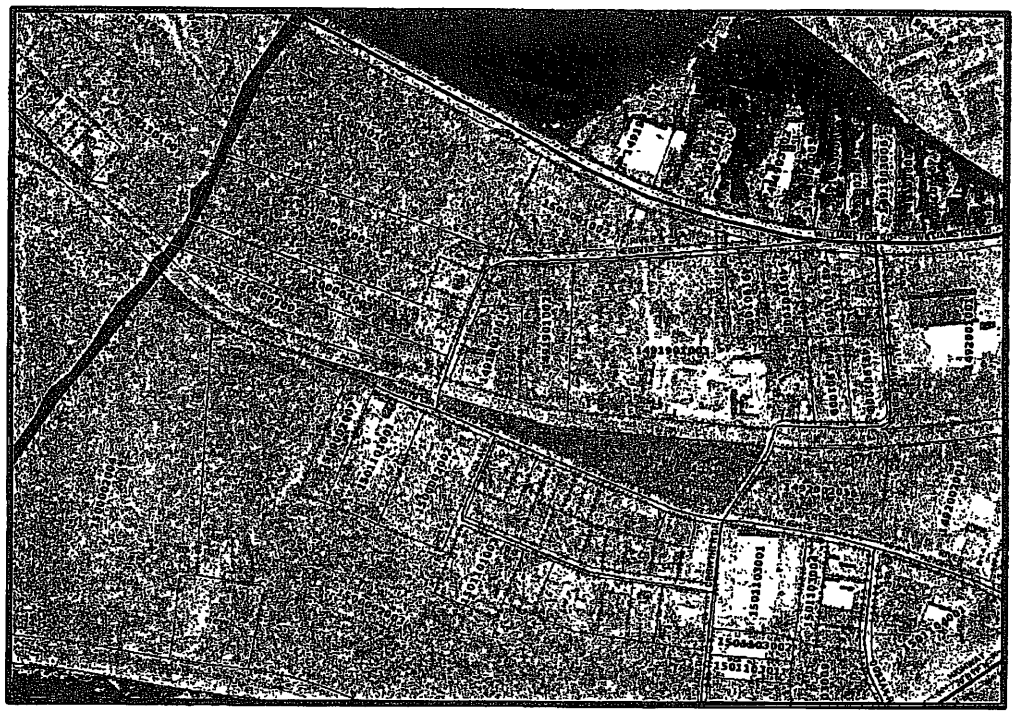


STONE & ASSOCIATES, INC.

GIS MAP


1500001009
1491902001
1491902012
1491902002
1491902003
1491902004
1491902005
1491902006
1491902007
1491902008
1491902009
1491902010
1491902011
1491902012
1491902013
1491902014
1491902015
1491902016
1491902017
1491902018
1491902019
1491902020
1491902021
1491902022
1491902023
1491902024
1491902025
1491902026
1491902027
1491902028
1491902029
1491902030
1491902031
1491902032
1491902033
1491902034
1491902035
1491902036
1491902037
1491902038
1491902039
1491902040
1491902041

ANDERSON GIS AERIAL MAP



STONE & ASSOCIATES, INC.

BUILDING SKETCH

SKETCH/AREA TABLE ADDENDUM

Case No 14287 D File No 14287 D

Property Address 1917 RIVER HEIGHTS CIRCLE

City ANDERSON County ANDERSON State SC Zip

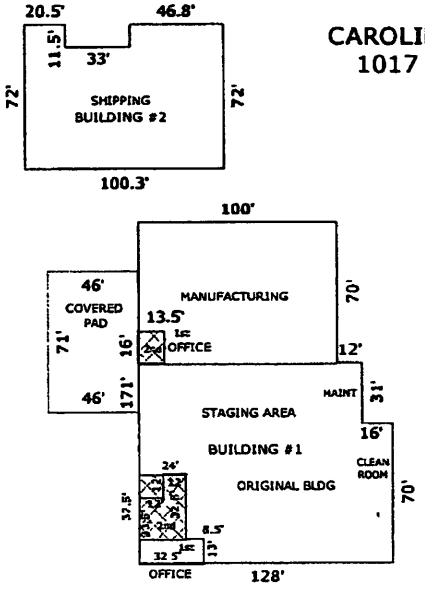
Borrower

Lender/Client

Appraiser Name WA TIPPING

SUBJECT

IMPROVEMENTS SKETCH



CAROLINA CUSTOM CONVERTING
1017 RIVER HEIGHTS CIRCLE
ANDERSON, SC

Scale: 1 = 60

AREA CALCULATIONS

AREA CALCULATIONS SUMMARY

Code	Description	Net Size	Net Totals
GBA1	First Floor	19432.0	
	First Floor	6842.1	26274.1
GBA2	Second Floor	216.0	
	Second Floor - Ofc.	780.0	996.0
P/P	COVERED CONCRETE	3266.0	3266.0
OTH	Office - 1st Level	1058.5	1058.5
Net BUILDING Area	(rounded)		27270

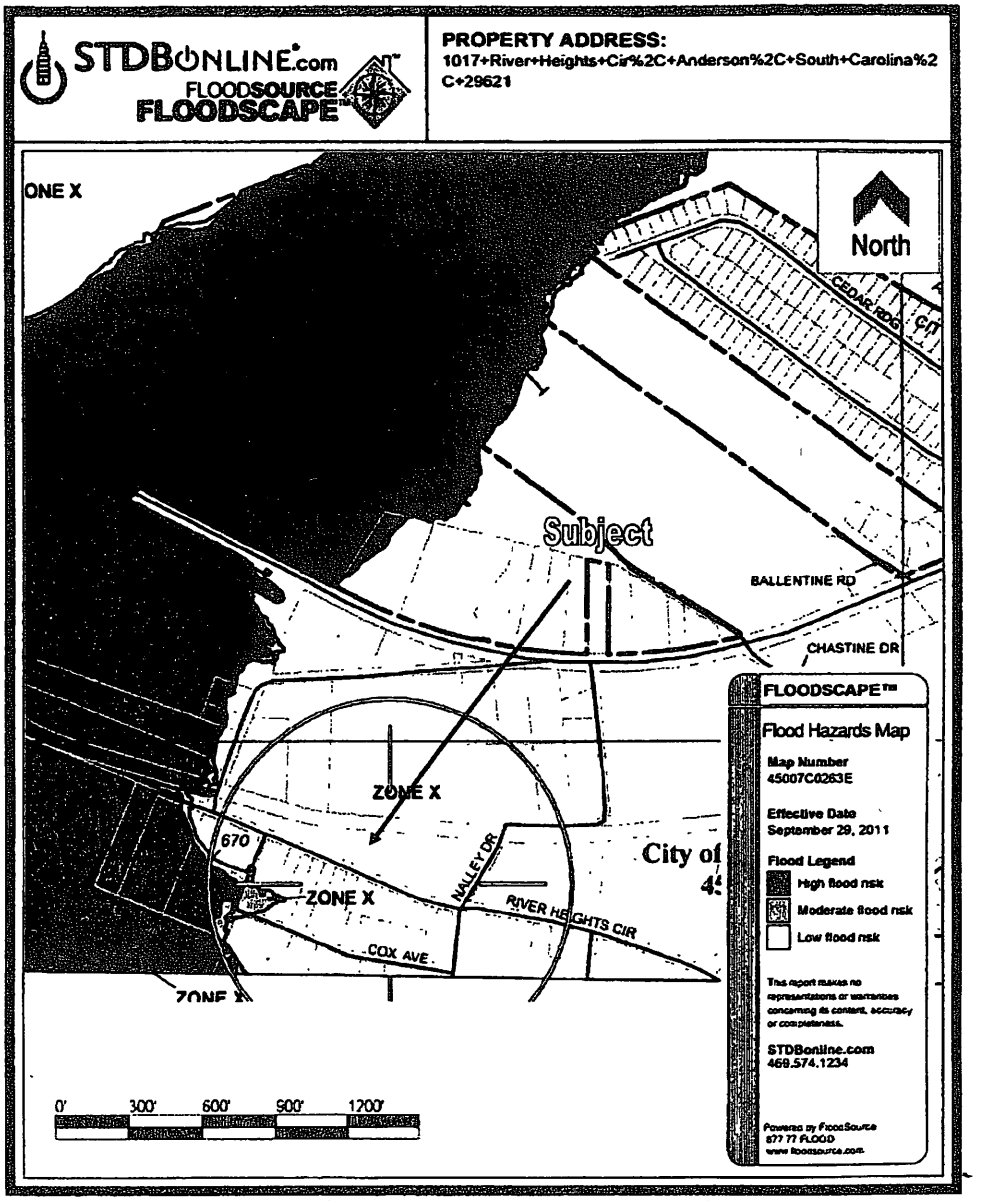
BUILDING AREA BREAKDOWN

Breakdown			Subtotals
First Floor			
100.0	x	70.0	7000.0
112.0	x	31.0	3472.0
128.0	x	70.0	8960.0
60.5	x	100.3	6068.2
11.5	x	20.5	235.8
11.5	x	46.8	538.2
Second Floor			
16.0	x	13.5	216.0
Second Floor - Ofc.			
24.0	x	32.5	780.0
8 Items		(rounded)	27270

STONE & ASSOCIATES, INC

APEX SOFTWARE 800-823-7638

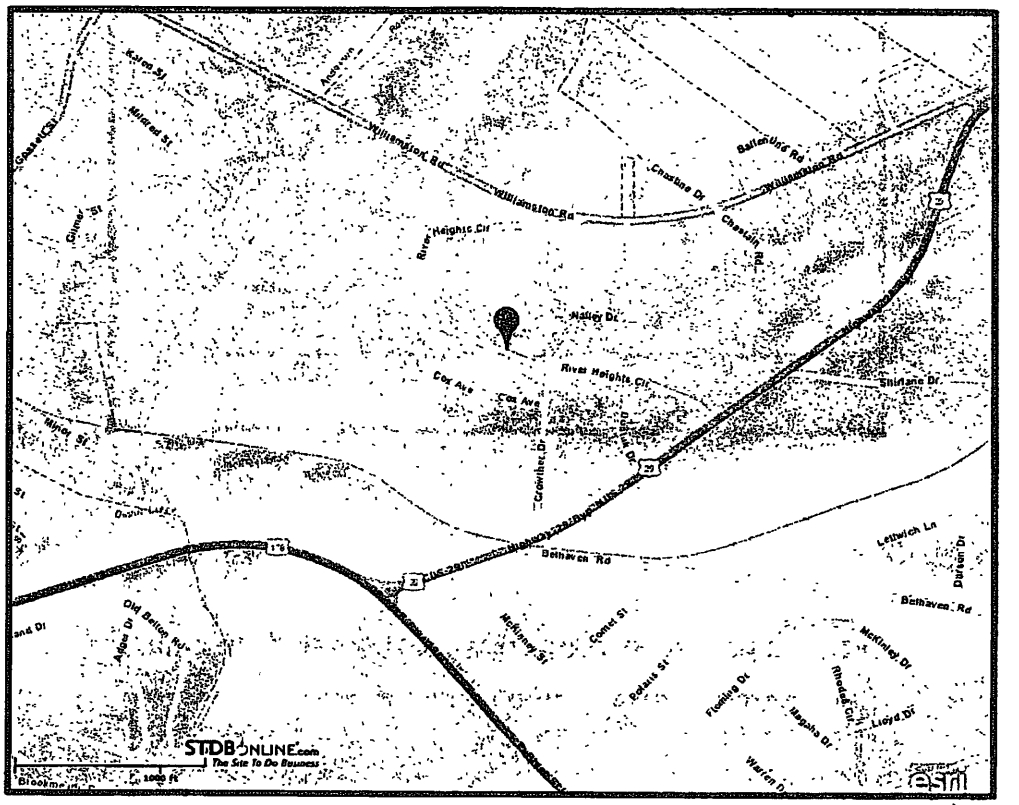
FLOOD MAP



© 1999-2014 SourceProse Corporation. All rights reserved. Protected by U.S. Patent Numbers 6631326, 6678615, 6842698, and 7038681.

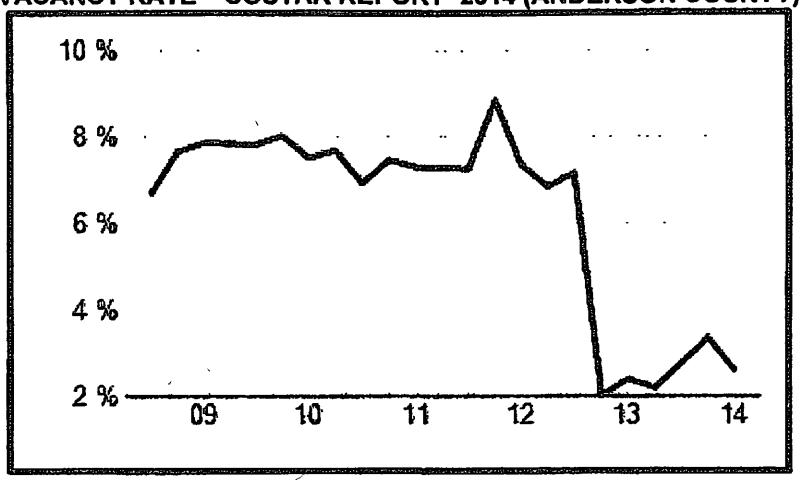
STONE & ASSOCIATES, INC.

NEIGHBORHOOD MAP

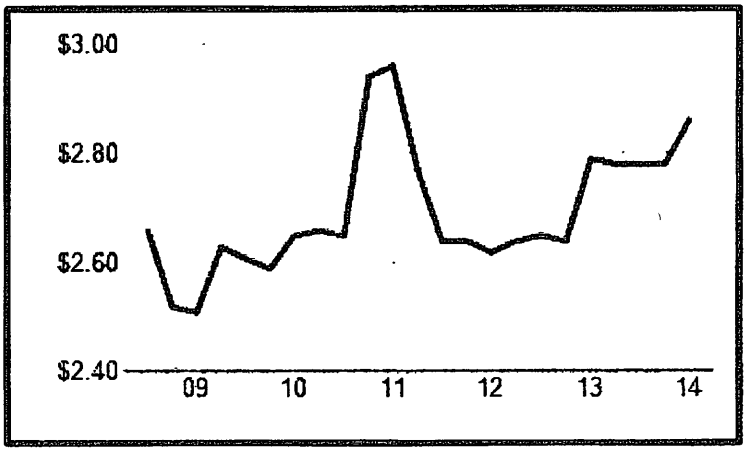


STONE & ASSOCIATES, INC.

VACANCY RATE – COSTAR REPORT- 2014 (ANDERSON COUNTY)



ASKING RENT PER SQUARE FOOT – 2014 (ANDESON COUNTY)



STONE & ASSOCIATES, INC.

Exhibit IX
SUMMARY OF COMPETITIVE PROPERTIES
OFFICE/WAREHOUSE BUILDING
Carolina Custom Converting
1017 River Heights Circle
Anderson, SC 29622

PROPERTY	GBA SF	Rent /SSqFt	Expense Pass-Through	Lease Term	Origination	Comments
100 Twenty-Nine Court (off US Hwy 29) Williamston, SC	6,000	$3 00	All	3 Years	Feb - 2014	Pre-Eng Steel, 8.40% finished office 157" eaves Built 2005 (2) OH doors. Fixed Term 2012 - $0 745 psf OE Verified by owner Barney Atkison, 8/11/2014
101 Twenty Nine Court (off US Hwy 29) Williamston, SC	14,400	$3.50	All	5 Years	Sep - 2011	Pre-eng Steel 3 07% Office Sprinkled. 237" Eaves Built 2002. (4) dock & (5) OH doors 3% escalations. (5) 1-Yr options unless terminated Verified by owner Barney Atkison
301 Alliance Parkway Anderson, SC	34,238	$2.93	All	3 Years	Jan-13	Renewed January 2013 3 91% finished office 20'-26' clear Pre-engineered steel construction 100% wet sprinkled 7 docks/1 drive in.
107 Twenty-Nine Court (off US Hwy 29) Williamston, SC	40 000	$3 10	All	1 Year	Aug-13	1 34% office (4) 30 Day options Sprinkled Multipl dock doors Verified by owner Barney Atkison, 8/11/2014 May terminate 12/31/2014
108 Metro Drive Anderson SC	8,000	$3 22	Modified Gross	1 Year	Jun-14	Adj to 2 62 NNN Pre-eng Steel Wet sprinkled 14' eaves One restroom, no Office WH has suspended heat Verified by Gerald Terry
311 Alliance Parkway Anderson, SC	14,750	$4 39	Modified Gross	3 Years	Nov-14	Lease to commence Nov. 1 2014 Pre-eng Steel. Wet sprinkled 24 eaves'. 100 SF office w/HVAC Verified by Gerald Terry Adjusted to $3 59 NNN.
Total Square Footage Surveyed	117,388					
Minimum	**6,000**	**$2.93**				
Maximum	**40,000**	**$4.39**				
Mean	**18,565**	**$3 36**				
Standard Deviation	**14,148**	**$0.54**				
Variance	**72.30%**	**16.22%**				

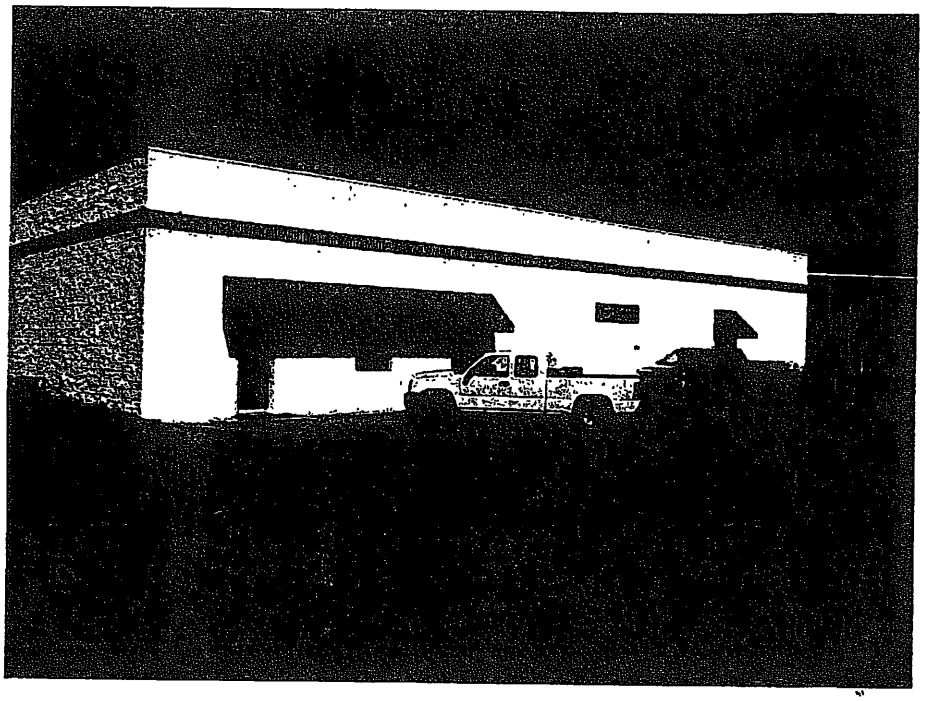
Exhibit IX
SUMMARY OF COMPETITIVE PROPERTIES
OFFICE/WAREHOUSE BUILDING
Carolina Custom Converting
1917 River Heights Circle
Anderson, SC 29622

PROPERTY	GBA SF	Rent /SqFt	Expense Pass-Through	Lease Term	Origination	Comments
100 Twenty-Nine Court (off US Hwy 29) Williamston, SC	6,000	$3 00	All	3 Years	Feb - 2014	Pre-Eng Steel, 8,40% finished office 15'7" eaves Built 2005 (2) OH doors, Fixed Term. 2012 - 50.745 psf OE Verified by owner Barney Atkison, 9/11/2014
101 Twenty-Nine Court (off US Hwy 29) Williamston, SC	14,400	$3 50	All	5 Years	Sep - 2011	Pre-eng Steel 3 07% Office Sprinkled 23'7" Eaves Built 2002. (4) dock & (5) OH doors 3% escalations, (5) 1-Yr options unless terminated Verified by owner Barney Atkison
301 Alliance Parkway Anderson, SC	34,238	$2.93	All	3 Years	Jan-13	Renewed January 2013 3 81% finished office 20'-25' clear Pre-engineered steel construction 100% wet sprinkled 7 docks/1 drive in
107 Twenty-Nine Court (off US Hwy 29) Williamston, SC	40,000	$3 10	All	1 Year	Aug-13	1 34% office (4) 30 Day options Sprinkled Multipl dock doors. Verified by owner Barney Atkison, 9/11/2014. May terminate 12/31/2014
106 Metro Drive Anderson, SC	8,000	$3 22	Modified Gross	1 Year	Jun-14	Adjusted to $2.62 NNN Pre-eng Steel Wet sprinkled 14' eaves One restroom, no Office WH has suspended heat. Verified by Gerald Terry
311 Alliance Parkway Anderson, SC	14 750	$4 38	Modified Gross	3 Years	Nov-14	Lease to commence Nov. 1 2014 Pre-eng Steel Wet sprinkled 24 eaves', 100 SF office w/HVAC Verified by Gerald Terry Adjusted to $3 59 NNN.
Total Square Footage Surveyed	117 388					
Minimum	6,000	$3 93				
Maximum	40,000	$4.38				
Mean	19,565	$3.36				
Standard Deviation	14,146	$0.54				
Variance	72.30%	16.22%				

RENTALS SUMMARY TABLE

No.	Location	Lease Type	Building Size	Rent/SF
1.	100 Twenty Nine Court	NNN	6,000	$3.00
2.	101 Twenty Nine Court	NNN	14,400	$3.50
3.	301 Alliance Parkway	NNN	34,238	$3.10
4.	107 Twenty Nine Court	NNN	40,000	$3.10
5.	106 Metro Drive	Mod. Gross	8,000	$3.23
6.	311 Alliance Parkway	Mod. Gross	14,750	$4.39

Improved Lease No. 1



Property Identification

Record ID	1043
Property Type	Commercial, Office Warehouse
Property Name	Office Warehouse
Address	100 Twenty Nine Court, Williamston, Anderson County, South Carolina

Physical Data

SF	6,000
SF	6,000

Tenant Rent Roll

Suite No.	Tenant Name	Size	Rent/SF	Lease Type	Beg. Date	Term
	Classic European Motors, LLC	6,000	$3.00	Triple Net	2/1/2014	3 Years

General Tenant Summary

Management Co.	Trinity Investments & Development

Improved Lease No. 1 (Cont.)

Verification	Confirmed by Tom Mahaffey

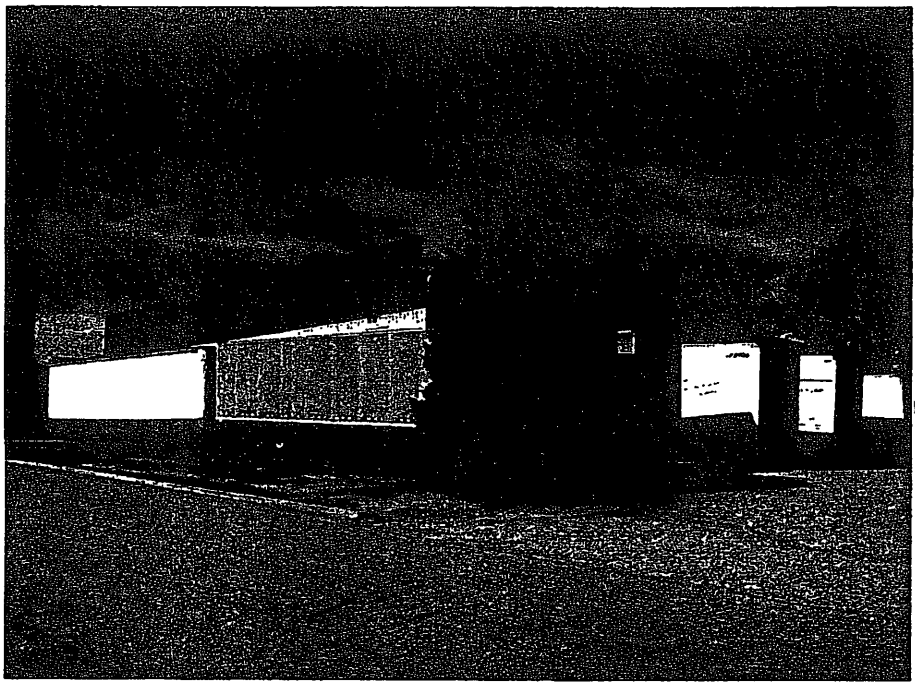
Rent Analysis

Actual Rent	$3.00 - $3.00/SF; $3.00/SF Average
Effective Rent	$3.00 - $3.00/SF; $3.00/SF Average

Remarks

This building consists of 6,000 SF with 8.40% office space. The building has 100% HVAC in office are and suspended gas heat in the warehouse space. Eaves are approximately 15' 7". The building was built in 2005.

Improved Lease No. 2



Property Identification

Record ID	1042
Property Type	Commercial, Office Warehouse
Property Name	Office Warehouse
Address	101 Twenty Nine Court, Williamston, Anderson County, South Carolina

Physical Data

SF	14,400
SF	14,400

Tenant Rent Roll

Suite No.	Tenant Name	Size	Rent/SF	Lease Type	Beg. Date	Term
101	WM Universal Waste Tracker 2	14,400	$3.50	Triple Net	9/30/2011	5.5 years