

THE STATE OF SOUTH CAROLINA
In The Court of Appeals

APPEAL FROM RICHLAND COUNTY
Master In Equity

The Honorable Joseph M. Strickland

Appellate Case No. 2019-000297

Mathes Auto Sales, Inc., Respondent/Appellant,
v.

Otis Morris, Jr., Pro Bowl Motors, Inc., Travelers
Casualty & Surety Co. of America, Inc., Gerald Scott
Dixon, Michael Tyrone Moore, and Dixon's Automotive,
LLC, Defendants,

Of Whom Otis Morris, Jr., Pro Bowl Motors, Inc., Gerald
Scott Dixon, Michael Tyrone Moore, and Dixon's
Automotive, LLC, are the Appellants/Respondents.

SECOND APPENDIX TO THE RECORD ON APPEAL

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SC Court of Appeals

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1 what the plaintiffs put up so far. I haven't heard from
2 Mr. Morris yet, but based upon what the plaintiffs have
3 said, there were two secrets Mr. Morris had. The first
4 secret that he kept to himself was kept from the two
5 entities which was, I don't have the title to this car.
6 I sold this car and I didn't have the right to sell
7 this car because I didn't have a title. Because the
8 title was in NextGear under Dixon's Automotive, LLC
9 because they had bought the car from Florida.

10 The other secret that he kept from two entities
11 was I've already collected money on this car from Ms.
12 Worthy, but I don't have the money anymore. And he
13 kept that secret from Dixon's Automotive, LLC. And he
14 kept that secret from Mathes Automotive in Florence.

15 Mathes and Dixon were both kept in the dark about
16 the same secret from Mr. Morris. That's the only thing
17 that has been shown here. And they don't have a right
18 to relief.

19 And I would ask that this Court grant my motion
20 for a nonsuit and dismiss us so that we can go home.

21 THE COURT: Mr. Stanley?

22 MR. STANLEY: Your Honor, I have no objection to
23 him being dismissed. I agree with him that there is no
24 evidence to show that Dixon's LLC has done anything in
25 this case. And I would join in his motion.

Reg 8/15/2016 HIS SF - CHECK OR DRAFT WRITTEN(A) Sold 8/16/2016 DISS CAAI
 2016 033 92 0005 W 5341928 S L INV 5041505 A
 014 INFINITI QX60 AWD V6 SUV White Tan 6CY Miles 40749
 /IN 5N1AL0MM6EC502540 Announcements L Grp DLR
 Lic# Tab# Pd TR 0 Time Bk 16:38:52 Ck 14:50:15 Alt
 Regd Rg 16:38:52 HOLD TITLE DO NOT MAIL
 ***** BUYERS SIDE ***** SELLERS SIDE *****
 5010548 MATHES AUTO SALES INC 5169219 DIXONS AUTOMOTIVE LLC
 DU FLORENCE SC 29505 ROCK HILL SC 29730
 Sale price 34,800 Sig 3 Sale Price(Low 34800.00) 34,800
 Buyers Fee 0 Sell Fee (MMR 29100 00) 0
 Other Adjustments 100.00 Bid Other Deductions .00
 Net(HwPd/FT G NEXT) 35,275.00 Selnet(Ck/Dft# 2 Y 2042064) 34,600.00
 =====
 Tel 843 665 6641 Disp Ck Id ALAMBERT Fee 1 Tel 803 980 5152
 By Ck# Dep Time 12:16:37 Dep Id MLEE1 Ck Issued 8/16/2016
 Deposit Date 8/24/2016 Date Paid 8/24/2016 Ck Cleared 8/22/2016
 Returned Date Move to Hold Ck S/Pmt
 Balance Due .00 Rem from Lot 8/16/2016 Ck Void
 Auctioneer TWS Block Clerk Tracking # 000000000 * Ck Sent 8/17/2016
 Title * St FL # 1NG Id JANDREWS Title Sent 8/24/2016 BU 0
 =Help F2=Detail F3=Exit F4=SalvageInfo F5=Notes F6=Factory Info SF12=More Keys



Form **8879-S****IRS e-file Signature Authorization for Form 1120S**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

► Do not send to the IRS. Keep for your records.

► Information about Form 8879-S and its instructions is at www.irs.gov/form8879s.

For calendar year 2014, or tax year beginning , 2014, ending , 20

2014

Name of corporation

MATHES AUTO SALES, INC.

Employer identification number

[REDACTED]**Part I Tax Return Information** (Whole dollars only)

1 Gross receipts or sales less returns and allowances (Form 1120S, line 1c)	1	198102.
2 Gross profit (Form 1120S, line 3)	2	51624.
3 Ordinary business income (loss) (Form 1120S, line 21)	3	-13226.
4 Net rental real estate income (loss) (Form 1120S, Schedule K, line 2)	4	
5 Income (loss) reconciliation (Form 1120S, Schedule K, line 18)	5	14205.

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2014 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize **MUNN & ASSOCIATES, PC** to enter my PIN **[REDACTED]** as my signature on the corporation's 2014 electronically filed income tax return. ERO firm name do not enter all zeros

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2014 electronically filed income tax return.

Officer's signature ► **[Signature]** Date ► **3-2-15** Title ► **PRESIDENT****Part III Certification and Authentication**

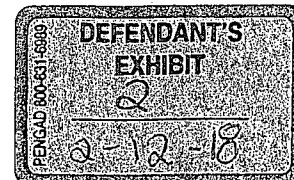
ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

[REDACTED]
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2014 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ► **[Signature]** Date ► **2/12/15****ERO Must Retain This Form - See Instructions****Do Not Submit This Form to the IRS Unless Requested To Do So**

For Paperwork Reduction Act Notice, see instructions.

Form **8879-S**(2014)

0003

Form 1120S

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceDo not file this form unless the corporation has filed or is
attaching Form 2553 to elect to be an S corporation.

Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

2014

For calendar year 2014 or tax year beginning , and ending

A S election effective date 01/23/1997	Name MATHES AUTO SALES, INC.	D Employer identification number [REDACTED]
B Business activity code number (see instructions) [REDACTED]	Number, street, and room or suite no. If a P.O. box, see instructions. 1351 SOUTH IRBY STREET	E Date incorporated 01/23/1997
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code FLORENCE, SC 29505-2759	F Total assets (see instructions) \$ 367286.

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filed

H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year 1

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

1 a Gross receipts or sales	198102.	b Return and allowances		c Bal. Subtract line 1b from line 1a	1c	198102.
2 Cost of goods sold (attach Form 1125-A)					2	136478.
3 Gross profit. Subtract line 2 from line 1c					3	61624.
4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)					4	
5 Other income (loss) (attach statement)	STATEMENT 1				5	84.
6 Total income (loss). Add lines 3 through 5					6	61708.
7 Compensation of officers (see instrs. - attach Form 1125-E)					7	
8 Salaries and wages (less employment credits)					8	19632.
9 Repairs and maintenance					9	261.
10 Bad debts					10	9909.
11 Rents					11	7000.
12 Taxes and licenses	STATEMENT 2				12	1585.
13 Interest					13	7062.
14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)					14	
15 Depletion (Do not deduct oil and gas depletion.)					15	
16 Advertising					16	334.
17 Pension, profit-sharing, etc., plans					17	
18 Employee benefit programs					18	
19 Other deductions (attach statement)	STATEMENT 3				19	29151.
20 Total deductions. Add lines 7 through 19					20	74934.
21 Ordinary business income (loss). Subtract line 20 from line 6					21	-13226.
22 a Excess net passive income or LIFO recapture tax (see instructions)	22a				22c	
b Tax from Schedule D (Form 1120S)	22b					
c Add lines 22a and 22b						
23 a 2014 estimated tax payments and 2013 overpayment credited to 2014	23a				23d	
b Tax deposited with Form 7004	23b					
c Credit for federal tax paid on fuels (attach Form 4136)	23c					
d Add lines 23a through 23c						
24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐					24	
25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed					25	
26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid					26	
27 Enter amount from line 26 Credited to 2015 estimated tax					27	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

gn
are

Signature of officer _____ Date _____ Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)?
☒ Yes ☐ No

Print/Type preparer's name A. A. MUNN, IV, CPA	Preparer's signature [REDACTED]	Date [REDACTED]	Check if self-employed ☐	PTIN [REDACTED]
Firm's name MUNN & ASSOCIATES, PC	Firm's EIN [REDACTED]	Phone no. [REDACTED]		
Firm's address 1461 WEST EVANS STREET FLORENCE, SC 29501				

For Paperwork Reduction Act Notice, see separate instructions.

0004

Form 1120S (2014)

Schedule B Other Information (see instructions)

	Yes	No
1 Check accounting method: (a) ☐ Cash (b) ☒ Accrual (c) ☐ Other (specify) ☐		
2 See the instructions and enter the:		
(a) Business activity RETAIL SALES (b) Product or service USED VEHICLES		
3 At any time during the tax year, was any shareholder in the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		X
4 At the end of the tax year, did the corporation:		
a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.		X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of incorporation	(iv) Percentage of Voting Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

	Yes	No
b Own directly an interest of 20% or more, or own directly or indirectly an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "yes" complete lines (i) and (ii) below		X
(i) Total shares of restricted stock		
(ii) Total shares of non-restricted stock		
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "yes" complete lines (i) and (ii) below		X
(i) Total shares of stock outstanding at the end of the tax year		
(ii) Total shares of stock outstanding if all instruments were executed		
6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide info. on any reportable transaction?		X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐ If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.		
8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years	\$	
9 Enter the accumulated earnings and profits of the corporation at the end of the tax year	\$	
10 Does the corporation satisfy both of the following conditions?		
a The corporation's total receipts (see instructions) for the tax year were less than \$250,000		
b The corporation's total assets at the end of the tax year were less than \$250,000		X
If "Yes," the corporation is not required to complete Schedules L and M-1		
During the tax year, did the corporation have any non-shareholder debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		X
If "Yes," enter the amount of principal reduction	\$	
During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
a Did the corporation make any payments in 2014 that would require it to file Form(s) 1099 (see instructions)?		X
b If "Yes," did the corporation file or will it file all required Forms 1099?		

Schedule K Shareholders' Pro Rata Share Items

Total amount

Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-13226.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	27531.
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions) Type ☐	10	
	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	100.
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type ☐	12c(2)	
	(2) Amount ☐	12d	
Credits	d Other deductions (see instructions) Type ☐		
	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instructions) Type ☐	13d	
	e Other rental credits (see instructions) Type ☐	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
Foreign Transactions	g Other credits (see instructions) Type ☐	13g	
	14a Name of country or U.S. possession ☐	14b	
	b Gross income from all sources	14c	
	c Gross income sourced at shareholder level	14d	
	Foreign gross income sourced at corporate level	14e	
	d Passive category	14f	
	e General category	14g	
	f Other (attach statement)	14h	
	Deductions allocated and apportioned at shareholder level	14i	
	g Interest expense	14j	
	h Other	14k	
	Deductions allocated and apportioned at corporate level to foreign source income	14l	
	i Passive category	14m	
	j General category		
	k Other (attach statement)		
	Other information		
l Total foreign taxes (check one): ☐ Paid ☐ Accrued			
m Reduction in taxes available for credit (attach statement)			
n Other foreign tax information (attach statement)			
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties - gross income	15d	
	e Oil, gas, and geothermal properties - deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required)	16d	
	e Repayment of loans from shareholders	16e	

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Schedule K Shareholders' Pro Rata Share Items (continued)

Other Information	Total amount	
	17a	27531.
	17b	
	17c	
Reconciliation	18	
	14205.	

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		1475.		5768.
2 a	Trade notes and accounts receivable	55665.		83083.	
b	Less allowance for bad debts		55665.		83083.
3	Inventories		43247.		10197.
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (att. stmt.)	STATEMENT 6	792.		487.
7	Loans to shareholders		225590.		267751.
8	Mortgage and real estate loans				
9	Other investments (att. stmt.)				
0 a	Buildings and other depreciable assets	28991.		28991.	
b	Less accumulated depreciation	28991.	0.	28991.	0.
1 a	Depletable assets				
b	Less accumulated depletion				
2	Land (net of any amortization)				
3 a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
4	Other assets (att. stmt.)				
5	Total assets		326769.		367286.
Liabilities and Shareholders' Equity					
6	Accounts payable				
7	Mortgages, notes, bonds payable in less than 1 year				
8	Other current liabilities (att. stmt.)	STATEMENT 7	30.		422.
9	Loans from shareholders		133736.		146236.
10	Mortgages, notes, bonds payable in 1 year or more		225000.		238420.
11	Other liabilities (att. stmt.)				
12	Capital stock		1000.		1000.
13	Additional paid-in capital				
14	Retained earnings	STATEMENT 8	-32997.		-18792.
15	Adjustments to shareholders' equity (att. stmt.)				
16	Less cost of treasury stock				
17	Total liabilities and shareholders' equity		326769.		367286.

Form 1120S (2014)

Schedule M-1**Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

Note: The corporation may be required to file Schedule M-3 (see instructions)

1 Net income (loss) per books	14205.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest \$	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14I, not charged against book income this year (itemize): a Depreciation \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14I (itemize): a Depreciation \$		7 Add lines 5 and 6	
b Travel and entertainment \$		8 Income (loss) (Schedule K, line 18). Line 4 less line 7	14205.
4 Add lines 1 through 3	14205.		

Schedule M-2**Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed** (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	-32997.		
2 Ordinary income from page 1, line 21			
3 Other additions STATEMENT 9	27531.		
4 Loss from page 1, line 21	(13226.)		
5 Other reductions STATEMENT 10	(100.)		
6 Combine lines 1 through 5	-18792.		
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	-18792.		

Form **1125-A****Cost of Goods Sold**

(Rev. December 2012)

Department of the Treasury
Internal Revenue Service
Name

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

OMB No. 1545-2225

▶ Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.**MATHES AUTO SALES, INC.**

Employer identification number

1	Inventory at beginning of year	1	43247.
2	Purchases	2	103428.
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	146675.
7	Inventory at end of year	7	10197.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	136478.

9a Check all methods used for valuing closing inventory:

- (i) ☐ Cost
- (ii) ☐ Lower of cost or market
- (iii) ☐ Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods ▶ ☐c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed

under LIFO

9d

e If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation? ☐ Yes ☒ Nof Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☒ No

If "Yes," attach explanation.

or Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 12-2012)

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

Mathes Auto Sales, Inc.
1351 South Irby Street
Florence, SC 29505-2759

Employer Identification Number: [REDACTED]

For the Year Ending December 31, 2014

Mathes Auto Sales, Inc. is making the de minimis safe harbor election under Reg. Sec. 1.263(a)-1(f).

MATHES AUTO SALES, INC.

FORM 1120S	OTHER INCOME	STATEMENT	1
DESCRIPTION		AMOUNT	
SCOUNTS		84.	
TOTAL TO FORM 1120S, PAGE 1, LINE 5		84.	

FORM 1120S	TAXES AND LICENSES	STATEMENT	2
DESCRIPTION		AMOUNT	
PROPERTY & COUNTY		65.	
ROLL TAXES		1495.	
FEES & LICENSES		25.	
TOTAL TO FORM 1120S, PAGE 1, LINE 12		1585.	

FORM 1120S	OTHER DEDUCTIONS	STATEMENT	3
DESCRIPTION		AMOUNT	
COUNTING		3140.	
TRUCK		9381.	
TRUCK CHARGES		310.	
TRACT LABOR		515.	
BAGE REMOVAL		927.	
URANCE		5321.	
CELLANEOUS			
ICE SUPPLIES			
TAGE			
PLIES		329.	
EPHONE		2016.	
LITIES		7212.	
TOTAL TO FORM 1120S, PAGE 1, LINE 19		29151.	

MATHES AUTO SALES, INC.

SCHEDULE K	INTEREST INCOME	STATEMENT	4
------------	-----------------	-----------	---

DESCRIPTION	AMOUNT
VARIOUS	27531.
TOTAL TO SCHEDULE K, LINE 4	27531.

SCHEDULE K	CHARITABLE CONTRIBUTIONS	STATEMENT	5
------------	--------------------------	-----------	---

DESCRIPTION	NO LIMIT	50% / 100% LIMIT	30% LIMIT	20% LIMIT
VARIOUS		100.		
TOTALS TO SCHEDULE K, LINE 12A		100.		

SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT	6
------------	----------------------	-----------	---

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
EMPLOYEES	487.	487.
NORTHWEST FINANCIAL		
TURNED CHECKS	305.	
TOTAL TO SCHEDULE L, LINE 6	792.	487.

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT	7
------------	---------------------------	-----------	---

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
OLD SUPPORT		
ER		
ROLL TAXES PAYABLE	30.	40.
ES TAXES PAYABLE		382.
TOTAL TO SCHEDULE L, LINE 18	30.	422.



SCHEDULE L ANALYSIS OF TOTAL RETAINED EARNINGS PER BOOKS STATEMENT 8

DESCRIPTION	AMOUNT
BALANCE AT BEGINNING OF YEAR	-32997.
TOTAL INCOME PER BOOKS	14205.
DISTRIBUTIONS	0.
OTHER INCREASES (DECREASES)	
BALANCE AT END OF YEAR - SCHEDULE L, LINE 24, COLUMN (D)	-18792.

SCHEDULE M-2 ACCUMULATED ADJUSTMENTS ACCOUNT - OTHER ADDITIONS STATEMENT 9

DESCRIPTION	AMOUNT
PORTFOLIO INTEREST INCOME	27531.
TOTAL TO SCHEDULE M-2, LINE 3 - COLUMN (A)	27531.

SCHEDULE M-2 ACCUMULATED ADJUSTMENTS ACCOUNT- OTHER REDUCTIONS STATEMENT 10

DESCRIPTION	AMOUNT
DEDUCTIBLE CONTRIBUTIONS	100.
TOTAL TO SCHEDULE M-2, LINE 5 - COLUMN (A)	100.

1019

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
CORPORATE INCOME TAX
DECLARATION FOR ELECTRONIC FILING

SC8453C

(Rev. 7/22/09)

3415

Part 1: Corporation and Tax Return Information

Corporation Name MATHES AUTO SALES, INC.	FEIN [REDACTED]
1. Federal taxable income Check form filed: ☐ SC1120, line 1; ☒ SC1120S, line 1	1 14305.00
2. SC Corporate Income Tax (SC1120, line 7; SC1120S, line 7)	2 00
3. Total Payments and Refundable Credits (SC1120, line 15, SC1120S, line 9)	3 00

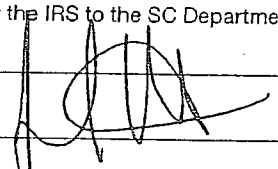
Part 2: Declaration of Taxpayer/Corporate Officer

Under penalties of perjury, I declare I am an officer of the above corporation and to the best of my knowledge and belief, the information on this South Carolina Corporate Income Tax Return is true, correct, and complete.

If I have filed a balance due return, I understand that if the SC Department of Revenue does not receive full and timely payment of the tax liability, I will remain liable for the tax liability and all applicable interest and penalties.

I declare that I have compared the information on the corporate return with the information provided to the electronic return originator (ERO) and the amount agrees with the amounts on the South Carolina corporate tax return. To the best of my knowledge, the return is true and complete. I consent that the return and accompanying schedules and statements be sent to the Internal Revenue Service (IRS) by the ERO, and subsequently by the IRS to the SC Department of Revenue.

Sign
Here

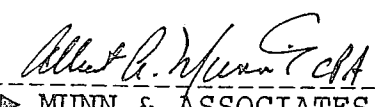
Signature 	Date 3-2-15
Title PRESIDENT	☒ Paid Preparer Authorization: Check here if the Department of Revenue may discuss the return with the preparer shown below.

Part 3: Declaration of Electronic Return Originator (ERO)/Paid Preparer

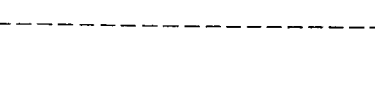
Under penalties of perjury, I declare that I have reviewed the above corporation's return and to the best of my knowledge and belief, the information on this South Carolina Corporate Income Tax Return is true, correct, and complete.

I declare that I have received the above taxpayer's return and the entries on this form are complete and correct to the best of my knowledge. I have obtained the corporate officer's signature on this form before submitting the return to the SC Department of Revenue. I have provided the taxpayer with a copy of all forms and information to be filed with the SC Department of Revenue, and have followed all IRS requirements specified by the IRS and SC Department of Revenue. If I am the preparer, I declare that I have examined the above taxpayer's return and accompanying schedules and statements, and to the best of my knowledge, they are true and complete. This declaration is based on all information of which I have knowledge.

ERO's
Use
Only

ERO signature 	Date 2/12/15	Check if also paid preparer ☐	Check if self-employed ☐	PTIN or FEIN [REDACTED]
Firm name (or yours if self-employed) MUNN & ASSOCIATES, PC				

Paid
Preparer's
Use
Only

Preparer signature 	Date 2/12/15	Check if also paid preparer ☐	Check if self-employed ☐	PTIN or FEIN [REDACTED]
Firm name (or yours if self-employed) and address MUNN & ASSOCIATES, PC 1461 WEST EVANS STREET FLORENCE, SC	ZIP code 29501			

NOT
MAIL
KEEP
FOR
YOUR
RECORDS

77741 05-01-14

0015

34151027

1019

STATE OF SOUTH CAROLINA

'S' CORPORATION INCOME TAX RETURN

Return is due on or before the 15th day of the 3rd month following the close of the taxable year.

If a refund or zero return, mail to: SC DOR, Corporate Refund, Columbia SC 29214-0032

If a balance due return, mail to: SC DOR, Corporate Taxable, Columbia SC 29214-0033

SC 1120S

(Rev. 7/24/14)

3095

SC FILE # [REDACTED]
 INCOME TAX PERIOD ENDING DECEMBER 31, 2014
 LICENSE FEE PERIOD ENDING DECEMBER 31, 2015
 FEIN [REDACTED]
 NAME MATHES AUTO SALES, INC.

MAILING ADDRESS
1351 SOUTH IRBY STREET
 CITY FLORENCE
 STATE SC ZIP CODE 29505-2759
 Change of ☐ Address ☐ Accounting Period
☐ Officers

County or Counties in SC Where Property is Located:

FLORENCE

City Audit Location State
FLORENCE, SC

Audit Contact Telephone Number
JOHN MATHES [REDACTED]

Check if ☐ Initial Return ☐ Amended Return☐ Includes QSSS(s) and/or Disregarded LLC(s) (See Schedule L)

Total Gross Receipts.

Total cost of depreciable personal property in SC.

198102.

If Filing a Final Return, see General Instructions, page 6.

You MUST close your account with the SECRETARY OF STATE and complete I-349.

Attach complete copy of Federal Return

☐ Check here if you filed a federal or state extension☐ Merged ☐ Reorganized ☐ Dissolved ☐ Withdrawn

Does the Corporation have any Shareholders who are nonresidents of South Carolina?

☐ Yes☒ No

COMPUTATION OF INCOME TAX LIABILITY	1. Total of line 1 through 10, Schedule K of Federal Form 1120S	1.	<u>14305.</u>	
	2. Net Adjustment from line 15, Schedule A and B	2.		
	3. Total Net Income as Reconciled (line 1 plus or minus line 2)	3.	<u>14305.</u>	
	4. If Multi-state Corporation, enter amount from line 6, Schedule G; otherwise, enter amount from line 3	4.	<u>14305.</u>	
	5. LESS: Income on line 4 taxed to shareholders of S Corporation	5.	<u>(14305.)</u>	
	6. South Carolina Net Income subject to tax (line 4 less line 5)	6.	<u>0.</u>	
	7. TAX: Multiply amount on line 6 by .05 (5.0%)	7.	<u>0.</u>	
	8. Payments: (a) Tax Withheld (Attach 1099s, I-290s, and/or W-2s; see instructions)			
	(b) Paid by Declaration	(c) Paid with Tentative Return		
	(d) Credit from Line 23b			
	Refundable Credits: (e) Ammonia Additive	(f) Milk Credit		
	9. Total Payments and Refundable Credits: (add lines 8a through 8f)	9.		
	10. Balance of Tax Due (line 7 less line 9)	10.	<u>0.</u>	
11. Interest Due	Penalty Due	(See penalty and interest instr.) Enter Total.	11.	
12. TOTAL INCOME TAX, Interest and Penalty Due (add lines 10 and 11)	BALANCE DUE		12.	
13. OVERPAYMENT (line 9 less line 7)	To be applied as follows:			
(a) Estimated Tax	(b) License Fee	(c) REFUNDED		
(d) Transferred to SC1120S - WH				
COMPUTATION OF LICENSE FEE	14. Total Capital And Paid in Surplus (Multi-State Corporations See Schedule E)	14.	<u>1000.</u>	
	15. FEE DUE - Line 14 x .001, plus \$15.00 (Fee cannot be less than \$25.00)	15.	<u>25.</u>	
	16. LESS: Credits taken this year against license fee from SC1120TC, Part II, Column C (attach SC1120-TC)	16.	<u>()</u>	
	17. Balance (line 15 less line 16)	17.	<u>25.</u>	
	18. Payments: (18a) Paid with Tentative Return	(18b) Credit from line 13b		
	19. Total Payments (add line 18a and 18b)	19.		
	20. Balance of Fee Due (line 17 less line 19)	20.	<u>25.</u>	
	21. Interest Due	Penalty Due	(See penalty and interest instr.) Enter Total.	21.
	22. TOTAL LICENSE FEE, Interest and Penalty Due (add lines 20 and 21)	BALANCE DUE		22.
	23. OVERPAYMENT (line 19 less line 17)	To be applied as follows:		
	(a) Estimated Tax	(b) Income Tax	(c) REFUNDED	
24. GRAND TOTAL: INCOME TAX and LICENSE FEE DUE (add lines 12 and 22)	EFT ☐	24.	<u>25.</u>	

For Office Use Only

0016

30951032

SCHEDULE A AND B ADDITIONS TO FEDERAL TAXABLE INCOME

1. Taxes on or Measured By Income	1. _____
2. Excess net passive income subject to federal tax	2. _____
3. Taxable portion of certain built-in gains subject to federal tax	3. _____
4. _____	4. _____
5. _____	5. _____
6. Other Additions (attach schedule)	6. _____
7. Total Additions (add lines 1 through 6)	7. _____

DEDUCTIONS FROM FEDERAL TAXABLE INCOME

8. _____	8. _____
9. _____	9. _____
10. _____	10. _____
11. _____	11. _____
12. _____	12. _____
13. Other Deductions (attach schedule)	13. _____
14. Total Deductions (add lines 8 through 13)	14. _____
15. Net Adjustment (line 7 less line 14) Also enter on line 2, Part 1, SC1120S	15. _____

SCHEDULE C

RESERVED

I, the undersigned, a principal officer of the corporation for which this return is made declare that this return, including accompanying Annual Report, statements and schedules, has been examined by me and is to the best of my knowledge and belief, a true and complete return.

Please
sign
here

Signature of officer

PRESIDENT

Officer's title

Email

JOHN MATHES

843-665-6641

Officer's printed name

Date

Telephone Number

I authorize the Director of the Department of Revenue or delegate to discuss this return, attachments and related tax matters with the preparer.

Yes ☒ No ☐

Preparer's Printed Name

A. A. MUNN, IV, CPA

Preparer's
signature

Date

Check if

self-employed ☐

Preparer's Telephone Number

843-678-9544

Firm's name (or
yours if self-employed)
and address

**MUNN & ASSOCIATES, PC
1461 WEST EVANS STREET
FLORENCE, SC**

PTIN or FEIN

ZIP Code **29501**

This is a corporation's final return, signing here authorizes the Department of Revenue to disclose that information with the Secretary of State. You must close with the Secretary of State as well as the Department of Revenue and complete I-349.

Preparer's Signature

Date

ATTACH COMPLETE COPY OF FEDERAL RETURN

Make check payable to: SC Department of Revenue. Include Business Name, FEIN and SC File Number.

Go to www.dor.sc.gov and look for the DOR ePay logo for other payment options.

SCHEDULE D ANNUAL REPORT TO BE COMPLETED BY ALL CORPORATIONS

1. Name MATHES AUTO SALES, INC.
 2. Incorporated under the laws of the State of SC
 3. Location of the Registered Office of the Corporation in the State of South Carolina is 1351 SOUTH IRBY STREET
 In the City of FLORENCE Registered Agent at such address is JOHN MATHES
 4. Location of principal office (street address) 1351 SOUTH IRBY STREET FLORENCE, SC 29505-2759
 Nature of principal business in SC RETAIL SALES
 5. The total number of authorized shares of capital stock, itemized by class and series, if any, within each class is as follows:
 NUMBER OF SHARES: 100000. CLASS: COMMON SERIES: \$1.00

6. The total number of issued and outstanding shares of capital stock itemized by class and series, if any, within each class is as follows:
 NUMBER OF SHARES: 1000. CLASS: COMMON SERIES: \$1.00

7. The names and business addresses of the directors (or individuals functioning as directors) and principal officers in the Corporation are:
 (If additional space is necessary, attach separate schedule).

NAME	TITLE	BUSINESS ADDRESS
JOHN MATHES	PRESIDENT	1351 SOUTH IRBY STREET FLORENCE, SC 29

8. Date Incorporated 01/23/1997 Date commenced business in the State of South Carolina was 01/23/1997
 9. Date of this report DECEMBER 31, 2014 FEIN [REDACTED]
 10. If Foreign Corporation, the date qualified to do business in the State of South Carolina is _____
 11. Was the name of the Corporation changed during the year? NO Give old name _____
 12. The Corporation's books are in the care of JOHN MATHES
 Located at (street address) 1351 SOUTH IRBY STREET
 13. The total amount of stated capital per balance sheet is:
 A. Total paid in Capital Stock (cannot be a negative amount) \$ 1000.
 B. Total paid in Capital Surplus (cannot be a negative amount) \$ 0.
 C. Total amount of stated Capital (cannot be a negative amount) \$ 1000.

* Enter amounts from corresponding lines on your federal Schedule K in Column B.

	(A) Description	(B)* Amounts From Federal Schedule K	(C) Plus or Minus South Carolina Adjustments	(D) Federal Schedule K Amounts After SC Adjustments	(E) Col. (D) Amounts Not Apportioned or Allocated to SC	(F) Col. (D) Amounts Apportioned or Allocated to SC
1	Ordinary business income (loss)	-13226.		-13226.		-13226.
2	Net rental real estate income (loss)					
3	Other net rental income (loss)					
4	Interest income	27531.		27531.		27531.
5	Dividends					
6	Royalties					
7	Net short-term capital gain (loss)					
8	Net long-term capital gain (loss)					
9	Net section 1231 gain (loss)					
0	Other income (loss)					
1	Section 179 deduction					
2a	Contributions	100.		100.		100.
2b	Investment interest expense					
2c	Section 59(e)(2) expenditures					
2d	Other deductions					

Non-Refundable Tax Credits: Enter Total Credits from SC1120-TC

SC1120-TC must be attached to return.

0.

ATTACH COMPLETE COPY OF FEDERAL RETURN

7505
01-14 PFX

Make check payable to: SC Department of Revenue. Include Business Name, FEIN and SC File Number.
Go to www.dor.sc.gov and look for the DOR ePay logo for other payment options.

1019

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
**SHAREHOLDER'S SHARE OF SOUTH CAROLINA
INCOME, DEDUCTIONS, CREDITS, ETC.**

SC1120S
K-1
(Rev. 8/11/10)
3517

For calendar year **2014** or tax year beginning

and ending

Shareholder's identifying number

S Corporation's FEIN

Shareholder's name, address and ZIP code

S Corporation's name, address and ZIP code

JOHN MATHES**MATHES AUTO SALES, INC.****FLORENCE, SC 29506****1351 SOUTH IRBY STREET****FLORENCE****SC 29505-2759**

Shareholder's percentage of stock ownership for tax year

▶ **100.000000 %**

Check if applicable:

(1) ☐ Final K-1(2) ☐ Amended K-1(3) ☐ Nonresident

Shareholder's Pro Rata Share of Current Year Income, Deductions, Credits, etc.		(A) Federal K-1 Amounts	(B) Plus or Minus SC Adjustments	(C) Amounts Not Allocated or Apportioned to SC	(D) Amounts Allocated or Apportioned to SC
1 Ordinary business income (loss)	1	-13226.	1	1	1 -13226.
2 Net rental real estate income (loss) ...	2		2	2	2
3 Other net rental income (loss)	3		3	3	3
4 Interest income	4	27531.	4	4	4 27531.
5 Dividends	5		5	5	5
6 Royalties	6		6	6	6
7 Net short-term capital gain (loss)	7		7	7	7
8 Net long-term capital gain (loss)	8		8	8	8
9 Net Section 1231 gain (loss)	9		9	9	9
10 Other income (loss)	10		10	10	10
11 Section 179 deduction	11		11	11	11
12 Other deductions	12	100.	12	12	12 100.
13 Withholding tax for nonresident shareholder	13				13
List applicable South Carolina tax credits. (Attach an additional sheet if needed.)					
14					14
15					15
16					16
17					17
18 Total South Carolina tax credits					18

1019

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
WORKSHEET 2
PASS-THROUGH INCOME FROM A PARTNERSHIP
OR S CORPORATION

(Complete a separate Worksheet 2 for each SCK-1)
(Attach each Worksheet 2 to your return)

I-335B

(Rev. 5/28/14)

3422

2014

For the year January 1 - December 31, 2014, or fiscal tax year beginning		and ending
Print your name JOHN MATHES		Your Social Security number [REDACTED]
Spouse's first name		Spouse's Social Security number

In order to use the flat rate on active trade or business income, an individual, estate or trust with pass-through income from one or more partnerships, S corporations, or LLCs taxed as partnerships or S corporations must complete a separate Worksheet 2 for each partnership, S corporation or LLC.

Complete a separate Worksheet 2 for each SCK-1.

Name of business:	Column A Federal K-1 amounts	Column B SCK-1 amounts	Column C SC active trade or business amounts
MATHES AUTO SALES, INC.			
1. Ordinary business income (loss)	-13226.	-13226.	1. -13226.
2. Net rental real estate income (loss)	0.	0.	2. 0.
3. Other net rental income (loss)	0.	0.	3. 0.
4. Guaranteed payments *			4.
5. Interest income	27531.	27531.	5. 0.
6. Ordinary/qualified dividends	0.	0.	
7. Royalties	0.	0.	7. 0.
8. Net short-term capital gain (loss)	0.	0.	
9a. Net long-term capital gain (loss)	0.	0.	
9b. Collectibles (28%) gain (loss)	0.	0.	
9c. Unrecaptured section 1250 gain	0.	0.	
10. Net section 1231 gain (loss)	0.	0.	10. 0.
11. Other income (loss)	0.	0.	11. 0.
12. Section 179 deduction	0.	0.	12. 0.
13. Other deductions	-100.	-100.	
14. Self-employment earnings (loss) *			
15. Credits	0.	0.	
16. Foreign transactions	0.	0.	16. 0.
17. Alternative minimum tax (AMT) items	0.	0.	
18. Tax exempt income and nondeductible expenses *			
19. Distributions *			
20. Items affecting shareholder basis **	0.	0.	
21. Other information	27531.	27531.	
22. Total of Column C			22. -13226.

ote: Worksheet 2 combines elements of federal K-1s for Forms 1065 and 1120-S.
identifies items on Form 1065, Schedule K-1 but not on Form 1120-S, Schedule K-1.
Identifies items on Form 1120-S, Schedule K-1 but not on Form 1065, Schedule K-1.

wnership Interest: 100 %

Form 8879-S

IRS e-file Signature Authorization for Form 1120S

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

▶ Do not send to the IRS. Keep for your records.

▶ Information about Form 8879-S and its instructions is at www.irs.gov/form8879s.

For calendar year 2015, or tax year beginning

, 2015, ending

, 20

2015

Name of corporation

Employer identification number

MATHES AUTO SALES, INC.

Part I Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120S, line 1c)	1	248796.
2	Gross profit (Form 1120S, line 3)	2	99022.
3	Ordinary business income (loss) (Form 1120S, line 21)	3	8040.
4	Net rental real estate income (loss) (Form 1120S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120S, Schedule K, line 18)	5	38489.

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2015 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize MUNN & ASSOCIATES, PC

ERO firm name

to enter my PIN

do not enter all zeros

as my signature on the corporation's 2015 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2015 electronically filed income tax return.

Officer's signature ▶

Date ▶ 2-2-16

Title ▶ PRESIDENT

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN.

do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2015 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶

Allan R. Munn CPA

Date ▶

2/2/16

ERO Must Retain This Form - See Instructions

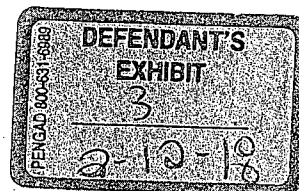
Do Not Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form 8879-S (2015)

_HA

0022



Form

1120S**U.S. Income Tax Return for an S Corporation**

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

▶ Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

OMB No. 1545-0123

2015Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

and ending

A S election effective date
01/23/1997

Name

TYPE OR PRINT

MATHES AUTO SALES, INC.

Number, street, and room or suite no. If a P.O. box, see instructions.

1351 SOUTH IRBY STREET

City or town, state or province, country, and ZIP or foreign postal code

FLORENCE, SC 29505-2759C Check if Sch. M-3 attached ☐

D Employer identification number

E Date incorporated

01/23/1997

F Total assets (see instructions)

\$ 336660.G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filedH Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocationI Enter the number of shareholders who were shareholders during any part of the tax year **1**

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a	Gross receipts or sales	248796.	b	Return and allowances		c	Bal. Subtract line 1b from line 1a	1c	248796.
	2	Cost of goods sold (attach Form 1125-A)							2	149774.
	3	Gross profit. Subtract line 2 from line 1c							3	99022.
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)							4	
	5	Other income (loss) (attach statement)	STATEMENT 1						5	7.
	6	Total income (loss). Add lines 3 through 5							6	99029.
Deductions (see instructions)	7	Compensation of officers (see instrs. - attach Form 1125-E)							7	
	8	Salaries and wages (less employment credits)							8	19810.
	9	Repairs and maintenance							9	185.
	10	Bad debts							10	25966.
	11	Rents							11	11000.
	12	Taxes and licenses	STATEMENT 2						12	1877.
	13	Interest							13	10160.
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)							14	
	15	Depletion (Do not deduct oil and gas depletion.)							15	
	16	Advertising							16	222.
	17	Pension, profit-sharing, etc., plans							17	
	18	Employee benefit programs							18	
	19	Other deductions (attach statement)	STATEMENT 3						19	21769.
	20	Total deductions. Add lines 7 through 19							20	90989.
	21	Ordinary business income (loss). Subtract line 20 from line 6							21	8040.
Other	22 a	Excess net passive income or LIFO recapture tax (see instructions)		22a					22c	
	b	Tax from Schedule D (Form 1120S)		22b						
	c	Add lines 22a and 22b								
	23 a	2015 estimated tax payments and 2014 overpayment credited to 2015		23a						
	b	Tax deposited with Form 7004		23b						
	c	Credit for federal tax paid on fuels (attach Form 4136)		23c						
	d	Add lines 23a through 23c							23d	
24	Estimated tax penalty (see instructions). Check if Form 2220 is attached							24		
25	Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed							25		
26	Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid							26		
27	Enter amount from line 26 Credited to 2016 estimated tax							27		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Print/Type preparer's name

Preparer's signature

Date

Check if self-employed ☐

PTIN

ALBERT A. MUNN, IV, CPAFirm's name ▶ **MUNN & ASSOCIATES, PC**

Firm's EIN ▶

Firm's address ▶ **1461 WEST EVANS STREET
FLORENCE, SC 29501**

Phone no.

843-678-9544**0023**

For Paperwork Reduction Act Notice, see separate instructions.

Form **1120S** (2015)

Schedule B Other Information (see instructions)

- 1 Check accounting method: (a) ☐ Cash (b) ☒ Accrual (c) ☐ Other (specify) ☐
- 2 See the instructions and enter the:
- (a) Business activity **RETAIL SALES** (b) Product or service **USED VEHICLES**

3 At any time during the tax year, was any shareholder in the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation

4 At the end of the tax year, did the corporation:

- a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

- b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?

If "yes" complete lines (i) and (ii) below

(i) Total shares of restricted stock

(ii) Total shares of non-restricted stock

b At the end of the tax year, did the corporation have any outstanding stock options; warrants, or similar instruments?

If "yes" complete lines (i) and (ii) below

(i) Total shares of stock outstanding at the end of the tax year

(ii) Total shares of stock outstanding if all instruments were executed

c Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide info. on any reportable transaction?

Check this box if the corporation issued publicly offered debt instruments with original issue discount

If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.

If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years

Enter the accumulated earnings and profits of the corporation at the end of the tax year

Does the corporation satisfy both of the following conditions?

a The corporation's total receipts (see instructions) for the tax year were less than \$250,000

b The corporation's total assets at the end of the tax year were less than \$250,000

If "Yes," the corporation is not required to complete Schedules L and M-1

During the tax year, did the corporation have any non-shareholder debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?

If "Yes," enter the amount of principal reduction

During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions

a Did the corporation make any payments in 2015 that would require it to file Form(s) 1099?

b If "Yes," did the corporation file or will it file all required Forms 1099?

0024

Schedule K Shareholders' Pro Rata Share Items

Total amount

Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	8 0 4 0 .
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	3 6 2 3 1 .
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions) Type ☐	10	
	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	5 7 8 2 .
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type ☐	12c(2)	
	(2) Amount ☐	12d	
Credits	d Other deductions (see instructions) Type ☐		
	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instructions) Type ☐	13d	
	e Other rental credits (see instructions) Type ☐	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
Foreign Transactions	g Other credits (see instructions) Type ☐	13g	
	14a Name of country or U.S. possession ☐		
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level		
	d Passive category	14d	
	e General category	14e	
	f Other (attach statement)	14f	
	Deductions allocated and apportioned at shareholder level		
	g Interest expense	14g	
	h Other	14h	
	Deductions allocated and apportioned at corporate level to foreign source income		
	i Passive category	14i	
	j General category	14j	
	k Other (attach statement)	14k	
Minimum Tax (AMT) Items	Other information		
	l Total foreign taxes (check one): ☐ Paid ☐ Accrued	14l	
	m Reduction in taxes available for credit (attach statement)	14m	
	n Other foreign tax information (attach statement)		
	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
Shareholder Basis	d Oil, gas, and geothermal properties - gross income	15d	
	e Oil, gas, and geothermal properties - deductions	15e	
	f Other AMT items (attach statement)	15f	
	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	
	d Distributions (attach statement if required)	16d	6 2 3 5 1 .
	e Repayment of loans from shareholders	16e	

0025

STATEMENT 6

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount
Other Information	17a	Investment income	36231.
	17b	Investment expenses	
	17c	Dividend distributions paid from accumulated earnings and profits	
		Other items and amounts (attach statement)	
Reconciliation	18	Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14l	38489.

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash		5768.		624.		
2a	Trade notes and accounts receivable	83083.		55849.			
b	Less allowance for bad debts		83083.		55849.		
3	Inventories		10197.		10936.		
4	U.S. government obligations						
5	Tax-exempt securities						
6	Other current assets (att. stmt.)	STATEMENT 7	487.				
7	Loans to shareholders		267751.		269251.		
8	Mortgage and real estate loans						
9	Other investments (att. stmt.)						
0a	Buildings and other depreciable assets	28991.		28991.			
b	Less accumulated depreciation	28991.	0.	28991.	0.		
1a	Depletable assets						
b	Less accumulated depletion						
2	Land (net of any amortization)						
3a	Intangible assets (amortizable only)						
b	Less accumulated amortization						
4	Other assets (att. stmt.)						
5	Total assets		367286.		336660.		
Liabilities and Shareholders' Equity							
6	Accounts payable						
	Mortgages, notes, bonds payable in less than 1 year						
	Other current liabilities (att. stmt.)	STATEMENT 8	422.		826.		
	Loans from shareholders		146236.		153736.		
	Mortgages, notes, bonds payable in 1 year or more		238420.		225000.		
	Other liabilities (att. stmt.)						
	Capital stock		1000.		1000.		
	Additional paid-in capital						
	Retained earnings	STATEMENT 9	-18792.		-43902.		
	Adjustments to shareholders' equity (att. stmt.)						
	Less cost of treasury stock						
	Total liabilities and shareholders' equity		367286.		336660.		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3 (see instructions)

1 Net income (loss) per books	37241.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest \$	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14I, not charged against book income this year (itemize): a Depreciation \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14I (itemize): a Depreciation \$		7 Add lines 5 and 6	
b Travel and entertainment \$		8 Income (loss) (Schedule K, line 18). Line 4 less line 7	38489.
STMT 10 1248.	1248.		
4 Add lines 1 through 3	38489.		

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	-18792.		
2 Ordinary income from page 1, line 21	8040.		
3 Other additions STATEMENT 11	36231.		
4 Loss from page 1, line 21	()		
5 Other reductions STATEMENT 12	(5782)	()	
6 Combine lines 1 through 5	19697.		
7 Distributions other than dividend distributions	19697.		
8 Balance at end of tax year. Subtract line 7 from line 6	0.		

Form **1125-A**

(Rev. December 2012)

Department of the Treasury
Internal Revenue Service
Name**Cost of Goods Sold**

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

▶ Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.

OMB No. 1545-2225

MATHES AUTO SALES, INC.

Employer identification number

1	Inventory at beginning of year	1	10197.
2	Purchases	2	150513.
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	160710.
7	Inventory at end of year	7	10936.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return (see instructions)	8	149774.

9a Check all methods used for valuing closing inventory:

- (i) ☐ Cost
- (ii) ☐ Lower of cost or market
- (iii) ☐ Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods▶ ☐**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)▶ ☐**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO

9d

e If property is produced or acquired for resale, do the rules of Section 263A apply to the corporation?☐ Yes ☒ No**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory?☐ Yes ☒ No

If "Yes," attach explanation.

or Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 12-2012)

MATHES AUTO SALES, INC.

RM 1120S	OTHER INCOME	STATEMENT	1
DESCRIPTION		AMOUNT	
SCOUNTS		7.	
TOTAL TO FORM 1120S, PAGE 1, LINE 5		7.	

RM 1120S	TAXES AND LICENSES	STATEMENT	2
DESCRIPTION		AMOUNT	
Y & COUNTY		208.	
ROLL TAXES		1527.	
ES & LICENSES		142.	
TOTAL TO FORM 1120S, PAGE 1, LINE 12		1877.	

M 1120S	OTHER DEDUCTIONS	STATEMENT	3
DESCRIPTION		AMOUNT	
DUNTING		2350.	
O & TRUCK		7966.	
K CHARGES		355.	
TRACT LABOR		607.	
BAGE REMOVAL		583.	
FRANCE			
YELLANEOUS			
ICE SUPPLIES		500.	
PAGE		147.	
OLIES		346.	
PHONE		1647.	
ITIES		7268.	
TOTAL TO FORM 1120S, PAGE 1, LINE 19		21769.	

MATHES AUTO SALES, INC.

SCHEDULE K	INTEREST INCOME	STATEMENT	4
DESCRIPTION	AMOUNT		
VARIOUS	36231.		
TOTAL TO SCHEDULE K, LINE 4	36231.		

SCHEDULE K		CHARITABLE CONTRIBUTIONS		STATEMENT	5
DESCRIPTION	NO LIMIT	50% / 100% LIMIT	30% LIMIT	20% LIMIT	
VARIOUS		5782.			
TOTALS TO SCHEDULE K, LINE 12A		5782.			

M 1120S		DISTRIBUTIONS		STATEMENT	6
DESCRIPTION	DATE ACQUIRED	DATE DISTRIBUTED	COST	AMOUNT	
H DISTRIBUTIONS				62351.	
AL INCLUDED IN FORM 1120S, PAGE 3, LINE 16D				62351.	

SCHEDULE L	OTHER CURRENT ASSETS	STATEMENT	7
DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR	
EMPLOYEES SOUTHWEST FINANCIAL EARNED CHECKS	487.		
TOTAL TO SCHEDULE L, LINE 6	487.		

MATHES AUTO SALES, INC.

SCHEDULE L OTHER CURRENT LIABILITIES STATEMENT 8

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
WILD SUPPORT		
OTHER		
ROLL TAXES PAYABLE	40.	199.
LES TAXES PAYABLE	382.	627.
TOTAL TO SCHEDULE L, LINE 18	422.	826.

SCHEDULE L ANALYSIS OF TOTAL RETAINED EARNINGS PER BOOKS STATEMENT 9

DESCRIPTION	AMOUNT
BALANCE AT BEGINNING OF YEAR	-18792.
PER INCOME PER BOOKS	37241.
DISTRIBUTIONS	-62351.
OTHER INCREASES (DECREASES)	
BALANCE AT END OF YEAR - SCHEDULE L, LINE 24, COLUMN (D)	-43902.

SCHEDULE M-1 EXPENSES RECORDED ON BOOKS THIS YEAR STATEMENT 10
NOT INCLUDED ON SCHEDULE K

DESCRIPTION	AMOUNT
LIABILITIES	1248.
TOTAL TO SCHEDULE M-1, LINE 3	1248.

SCHEDULE M-2 ACCUMULATED ADJUSTMENTS ACCOUNT - OTHER ADDITIONS STATEMENT 11

DESCRIPTION	AMOUNT
PORTFOLIO INTEREST INCOME	36231.
TOTAL TO SCHEDULE M-2, LINE 3 - COLUMN (A)	36231.

MATHES AUTO SALES, INC.

SCHEDULE M-2 ACCUMULATED ADJUSTMENTS ACCOUNT- OTHER REDUCTIONS STATEMENT 12

DESCRIPTION	AMOUNT
CHARITABLE CONTRIBUTIONS	5782.
TOTAL TO SCHEDULE M-2, LINE 5 - COLUMN (A)	5782.

MATHES AUTO SALES, INC.

SCHEDULE K-1

DISTRIBUTIONS
BOX 16, CODE D

DESCRIPTION	DATE	AMOUNT	FILING INSTRUCTIONS
SH DISTRIBUTIONS		62351.	
TOTAL		62351.	

1019

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
CORPORATE INCOME TAX
DECLARATION FOR ELECTRONIC FILING

SC8453C

(Rev. 7/22/09)
3415

Part 1: Corporation and Tax Return Information

Corporation Name MATHES AUTO SALES, INC.		FEIN	
1. Federal taxable income	Check form filed: ☐ SC1120, line 1; ☒ SC1120S, line 1	1	44271.00
2. SC Corporate Income Tax (SC1120, line 7; SC1120S, line 7)		2	00
3. Total Payments and Refundable Credits (SC1120, line 15, SC1120S, line 9)		3	00

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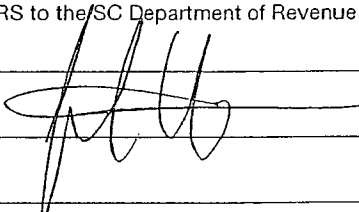
Part 2: Declaration of Taxpayer/Corporate Officer

Under penalties of perjury, I declare I am an officer of the above corporation and to the best of my knowledge and belief, the information on this South Carolina Corporate Income Tax Return is true, correct, and complete.

If I have filed a balance due return, I understand that if the SC Department of Revenue does not receive full and timely payment of the tax liability, I will remain liable for the tax liability and all applicable interest and penalties.

I declare that I have compared the information on the corporate return with the information provided to the electronic return originator (ERO) and the amount agrees with the amounts on the South Carolina corporate tax return. To the best of my knowledge, the return is true and complete. I consent that the return and accompanying schedules and statements be sent to the Internal Revenue Service (IRS) by the ERO, and subsequently by the IRS to the SC Department of Revenue.

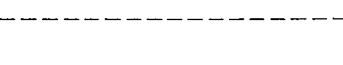
Sign
here

Signature 	Date 2-2-16
Title PRESIDENT	☒ Paid Preparer Authorization: Check here if the Department of Revenue may discuss the return with the preparer shown below.

Part 3: Declaration of Electronic Return Originator (ERO)/Paid Preparer

Under penalties of perjury, I declare that I have reviewed the above corporation's return and to the best of my knowledge and belief, the information on this South Carolina Corporate Income Tax Return is true, correct, and complete.

I declare that I have received the above taxpayer's return and the entries on this form are complete and correct to the best of my knowledge. I have obtained the corporate officer's signature on this form before submitting the return to the SC Department of Revenue. I have provided the taxpayer with a copy of all forms and information to be filed with the SC Department of Revenue, and have followed all IRS requirements specified by the IRS and SC Department of Revenue. If I am the preparer, I declare that I have examined the above taxpayer's return and accompanying schedules and statements, and to the best of my knowledge, they are true and complete. This declaration is based on all information of which I have knowledge.

ERO's Use only	ERO signature 	Date 2/2/16	Check if also paid preparer ☐	Check if self-employed ☐	PTIN or FEIN
	Firm name (or yours if self-employed) MUNN & ASSOCIATES, PC				
Paid preparer's Use only	Preparer signature 	Date	Check if self-employed ☐	PTIN or FEIN	
	Firm name (or yours if self-employed) and address MUNN & ASSOCIATES, PC 1461 WEST EVANS STREET FLORENCE, SC			ZIP code 29501	

7741 04-01-15

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1019



STATE OF SOUTH CAROLINA

'S' CORPORATION INCOME TAX RETURN

SC 1120S

(Rev. 8/11/15)
3095

Return is due on or before the 15th day of the 3rd month following the close of the taxable year.

SC FILE

INCOME TAX PERIOD ENDING DECEMBER 31, 2015LICENSE FEE PERIOD ENDING DECEMBER 31, 2016

FEIN

NAME MATHES AUTO SALES, INC.

MAILING ADDRESS

1351 SOUTH IRBY STREETCITY FLORENCESTATE SC ZIP CODE 29505-2759Change of ☐ Address ☐ Accounting Period
☐ Officers

Attach complete copy of Federal Return

☐ Check here if you filed a federal or state extensionCheck if ☐ Initial Return ☐ Amended Return☐ Includes QSSS(s) and/or Disregard LLC(s) (See Schedule L)Filing a Final Return, see General Instructions, page 6. You MUST close
your account with the SECRETARY OF STATE and complete I-349.☐ Merged ☐ Reorganized ☐ Final

Total Gross Receipts

248796.

Total cost of depreciable personal property in SC

County or Counties in SC Where Property is Located:

FLORENCE

City

Audit Location

State

FLORENCE, SC

Audit Contact

Telephone Number

JOHN MATHES

Does the Corporation have any Shareholders who are nonresidents of South Carolina?

☐ Yes☒ No

1. Total of line 1 through 10, Schedule K of Federal Form 1120S	1.	<u>44271</u>	<u>00</u>
2. Net Adjustment from line 15, Schedule A and B	2.		<u>00</u>
3. Total Net Income as Reconciled (line 1 plus or minus line 2)	3.	<u>44271</u>	<u>00</u>
4. If Multi-state Corporation, enter amount from line 6, Schedule G; otherwise, enter amount from line 3	4.	<u>44271</u>	<u>00</u>
5. LESS: Income on line 4 taxed to shareholders of S Corporation	5.	<u>44271</u>	<u>00</u>
6. South Carolina Net Income subject to tax (line 4 less line 5)	6.	<u>0</u>	<u>00</u>
7. TAX: Multiply amount on line 6 by .05 (5.0%)	7.	<u>0</u>	<u>00</u>
8. Payments: (a) Tax Withheld (Attach 1099s, I-290s, and/or W-2s; see instructions)			<u>00</u>
(b) Paid by Declaration		<u>00</u>	
(c) Paid with Tentative Return			<u>00</u>
(d) Credit from Line 23b		<u>00</u>	
Refundable Credits: (e) Ammonia Additive			<u>00</u>
(f) Milk Credit		<u>00</u>	
9. Total Payments and Refundable Credits: (add lines 8a through 8f)	9.		<u>00</u>
10. Balance of Tax Due (line 7 less line 9)	10.	<u>0</u>	<u>00</u>
11. Interest Due		<u>00</u>	
Penalty Due		<u>00</u>	
(See penalty and interest instr.) Enter Total	11.		<u>00</u>
12. TOTAL INCOME TAX, Interest and Penalty Due (add lines 10 and 11)	12.	<u>0</u>	<u>00</u>
13. OVERPAYMENT (line 9 less line 7)		<u>00</u>	
To be applied as follows:			
(a) Estimated Tax		<u>00</u>	
(b) License Fee		<u>00</u>	
(c) REFUNDED			<u>00</u>
(d) Transferred to SC1120S - WH		<u>00</u>	



SC1120S

COMPUTATION OF LICENSE FEE			
14. Total Capital And Paid in Surplus (Multi-State Corporations See Schedule E)	14.	1000	00
15. FEE DUE - Line 14 x .001, plus \$15.00 (Fee cannot be less than \$25.00)	15.	25	00
16. LESS: Credits taken this year against license fee from SC1120TC, Part II, Column C (attach SC1120-TC)	16.	(	00)
17. Balance (line 15 less line 16)	17.	25	00
18. Payments: (18a) Paid with Tentative Return			00
(18b) Credit from line 13b			00
19. Total Payments (add line 18a and 18b)	19.		00
20. Balance of Fee Due (line 17 less line 19)	20.	25	00
21. Interest Due		00	
Penalty Due		00	
(See penalty and interest instr.) Enter Total	21.		00
22. TOTAL LICENSE FEE, Interest and Penalty Due (add lines 20 and 21)	22.	25	00
23. OVERPAYMENT (line 19 less line 17)		00	
To be applied as follows:			
(a) Estimated Tax		00	
(b) Income Tax		00	
(c) REFUNDED			00
24. GRAND TOTAL: INCOME TAX and LICENSE FEE DUE (add lines 12 and 22)	24.	25	00

SCHEDULE A AND B

ADDITIONS TO FEDERAL TAXABLE INCOME

1. Taxes on or Measured By Income	1.	
2. Excess net passive income subject to federal tax	2.	
3. Taxable portion of certain built-in gains subject to federal tax	3.	
4.	4.	
5.	5.	
6. Other Additions (attach schedule)	6.	
7. Total Additions (add lines 1 through 6)	7.	

DEDUCTIONS FROM FEDERAL TAXABLE INCOME

8.	8.	
9.	9.	
10.	10.	
11.	11.	
12.	12.	
13.	13.	
Other Deductions (attach schedule)		
Total Deductions (add lines 8 through 13)	14.	
Net Adjustment (line 7 less line 14) Also enter on line 2, Part 1, SC1120S	15.	

SCHEDULE C

RESERVED

I, the undersigned, a principal officer of the corporation for which this return is made declare that this return, including accompanying Annual Report, statements and schedules, has been examined by me and is to the best of my knowledge and belief, a true and complete return.

Signature of officer	PRESIDENT		Email
JOHN MATHES			
Officer's printed name	Date	Telephone Number	
I authorize the Director of the Department of Revenue or delegate to discuss this return, attachments and related tax matters with the preparer.	Yes ☒ No ☐	Preparer's Printed Name	
		ALBERT A. MUNN, IV, CPA	
Preparer's signature	Date	Check if self-employed ☐	Preparer's Telephone Number
			843-678-9544
Firm's name (or yours if self-employed) and address	MUNN & ASSOCIATES, PC 1461 WEST EVANS STREET FLORENCE, SC		PTIN or F
			ZIP Code 29501

This is a corporation's final return, signing here authorizes the Department of Revenue to disclose that information with the Secretary of State. You must close with the Secretary of State as well as the Department of Revenue and complete I-349.

payer's Signature

Date

0037

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00/20/15 PEX

MATHES AUTO S



SC1120S

Page 3

SCHEDULE D ANNUAL REPORT TO BE COMPLETED BY ALL CORPORATIONS

1. Name MATHES AUTO SALES, INC.
2. Incorporated under the laws of the State of SC
3. Location of the Registered Office of the Corporation in the State of South Carolina is 1351 SOUTH IRBY STREET
In the City of FLORENCE Registered Agent at such address is JOHN MATHES
4. Location of principal office (street address) 1351 SOUTH IRBY STREET FLORENCE, SC 29505-2759
Nature of principal business in SC RETAIL SALES
5. The total number of authorized shares of capital stock, itemized by class and series, if any, within each class is as follows:
NUMBER OF SHARES: 100000. CLASS: COMMON SERIES: \$1.00

6. The total number of issued and outstanding shares of capital stock itemized by class and series, if any, within each class is as follows:
NUMBER OF SHARES: 1000. CLASS: COMMON SERIES: \$1.00

7. The names and business addresses of the directors (or individuals functioning as directors) and principal officers in the Corporation are:
(If additional space is necessary, attach separate schedule).

NAME	TITLE	BUSINESS ADDRESS
JOHN MATHES	PRESIDENT	1351 SOUTH IRBY STREET FLORENCE, SC 29

8. Date Incorporated 01/23/1997 Date commenced business in the State of South Carolina was 01/23/1997
9. Date of this report DECEMBER 31, 2015 FEIL.
10. If Foreign Corporation, the date qualified to do business in the State of South Carolina is _____
11. Was the name of the Corporation changed during the year? NO Give old name _____
12. The Corporation's books are in the care of JOHN MATHES
Located at (street address) 1351 SOUTH IRBY STREET
13. The total amount of stated capital per balance sheet is:

A. Total paid in Capital Stock (cannot be a negative amount)	\$	<u>1000.</u>
B. Total paid in Capital Surplus (cannot be a negative amount)	\$	<u>0.</u>
C. Total amount of stated Capital (cannot be a negative amount)	\$	<u>1000.</u>

ATTACH COMPLETE COPY OF FEDERAL RETURN

Make check payable to: SC Department of Revenue. Include Business Name, FEIN and SC File Number.

Go to www.dor.sc.gov, eServices, File & Pay Now, DORePay for other payment options.

MAIL RETURN TO THE PROPER ADDRESS

BALANCE DUE:	REFUNDS OR ZERO TAX:
SCDOR	SCDOR
CORPORATE TAXABLE	CORPORATE REFUND
COLUMBIA, SC 29214-0033	COLUMBIA, SC 29214-0032

0038

2095303A



SCHEDULE SC-K WORKSHEET

* Enter amounts from corresponding lines on your federal Schedule K in Column B.

	(A) Description	(B)* Amounts From Federal Schedule K	(C) Plus or Minus South Carolina Adjustments	(D) Federal Schedule K Amounts After SC Adjustments	(E) Col. (D) Amounts Not Apportioned or Allocated to SC	(F) Col. (D) Amounts Apportioned or Allocated to SC
1	Ordinary business income (loss)	8040.		8040.		8040.
2	Net rental real estate income (loss)					
3	Other net rental income (loss)					
4	Interest income	36231.		36231.		36231.
5	Dividends					
6	Royalties					
7	Net short-term capital gain (loss)					
8	Net long-term capital gain (loss)					
9	Net section 1231 gain (loss)					
0	Other income (loss)					
1	Section 179 deduction					
2a	Contributions	5782.		5782.		5782.
b	Investment interest expense					
c	Section 59(e)(2) expenditures					
d	Other deductions					

Non-Refundable Tax Credits: Enter Total Credits from SC1120-TC 0.
 1120-TC must be attached to return.

ATTACH COMPLETE COPY OF FEDERAL RETURN

Make check payable to: SC Department of Revenue. Include Business Name, FEIN and SC File Number.

Go to www.dor.sc.gov, eServices, File & Pay Now, DORePay for other payment options.

1019

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
**SHAREHOLDER'S SHARE OF SOUTH CAROLINA
INCOME, DEDUCTIONS, CREDITS, ETC.**

**SC1120S
K-1**
(Rev. 8/11/10)
3517

For calendar year **2015** or tax year beginning

and ending

Shareholder's identifying number ▶

S Corporation's FEIN ▶

Shareholder's name, address and ZIP code

S Corporation's name, address and ZIP code

JOHN MATHES**MATHES AUTO SALES, INC.****1351 SOUTH IRBY STREET****FLORENCE, SC 29506****FLORENCE****SC 29505-2759**

Shareholder's percentage of stock ownership for tax year

▶ **100.000000 %**Check if applicable: (1) ☐ Final K-1 (2) ☐ Amended K-1 (3) ☐ Nonresident

Shareholder's Pro Rata Share of Current Year Income, Deductions, Credits, etc.	(A) Federal K-1 Amounts	(B) Plus or Minus SC Adjustments	(C) Amounts Not Allocated or Apportioned to SC	(D) Amounts Allocated or Apportioned to SC
1 Ordinary business income (loss)	1 8040.	1	1	1 8040.
2 Net rental real estate income (loss) ...	2	2	2	2
3 Other net rental income (loss)	3	3	3	3
4 Interest income	4 36231.	4	4	4 36231.
5 Dividends	5	5	5	5
6 Royalties	6	6	6	6
7 Net short-term capital gain (loss)	7	7	7	7
8 Net long-term capital gain (loss)	8	8	8	8
9 Net Section 1231 gain (loss)	9	9	9	9
10 Other income (loss)	10	10	10	10
11 Section 179 deduction	11	11	11	11
12 Other deductions	12 5782.	12	12	12 5782.
13 Withholding tax for nonresident shareholder				13
List applicable South Carolina tax credits. (Attach an additional sheet if needed.)				14
				15
				16
				17
18 Total South Carolina tax credits				18

1019

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
WORKSHEET 2

**PASS-THROUGH INCOME FROM A PARTNERSHIP
OR S CORPORATION**

(Complete a separate Worksheet 2 for each SCK-1)
(Attach each Worksheet 2 to your return)

I-335B

(Rev. 6/19/15)
3422

2015

For the year January 1 - December 31, 2015, or fiscal tax year beginning

and ending

Print your name

Your Social Security number

JOHN MATHES

Spouse's first name

Spouse's Social Security number

In order to use the flat rate on active trade or business income, an individual, estate or trust with pass-through income from one or more partnerships, S corporations, or LLCs taxed as partnerships or S corporations must complete a separate Worksheet 2 for each partnership, S corporation or LLC.

Complete a separate Worksheet 2 for each SCK-1.

Name of business:	Column A Federal K-1 amounts	Column B SCK-1 amounts	Column C SC active trade or business amounts
MATHES AUTO SALES, INC.			
1. Ordinary business income (loss)	8040.	8040.	1. 8040.
2. Net rental real estate income (loss)	0.	0.	2. 0.
3. Other net rental income (loss)	0.	0.	3. 0.
4. Guaranteed payments *			4.
5. Interest income	36231.	36231.	5. 0.
6. Ordinary/qualified dividends	0.	0.	
7. Royalties	0.	0.	7. 0.
8. Net short-term capital gain (loss)	0.	0.	
9a. Net long-term capital gain (loss)	0.	0.	
9b. Collectibles (28%) gain (loss)	0.	0.	
9c. Unrecaptured section 1250 gain	0.	0.	
10. Net section 1231 gain (loss)	0.	0.	10. 0.
11. Other income (loss)	0.	0.	11. 0.
12. Section 179 deduction	0.	0.	12. 0.
13. Other deductions	-5782.	-5782.	
14. Self-employment earnings (loss) *			
15. Credits	0.	0.	
16. Foreign transactions	0.	0.	16. 0.
17. Alternative minimum tax (AMT) items	0.	0.	
18. Tax exempt income and nondeductible expenses *			
19. Distributions *			
20. Items affecting shareholder basis **	-62351.	-62351.	
21. Other information	36231.	36231.	
22. Total of Column C			22. 8040.

Note: Worksheet 2 combines elements of federal K-1s for Forms 1065 and 1120-S.

Identifies items on Form 1065, Schedule K-1 but not on Form 1120-S, Schedule K-1.

Identifies items on Form 1120-S, Schedule K-1 but not on Form 1065, Schedule K-1.

Ownership Interest: 100 %

Official Receipt

A payment has been submitted and a receipt generated based on the submission.

Transaction Reference Number

Transaction Date: 1/29/2016 4:18:21 PM

Scheduled Settlement Date: 02/02/2016

General
Business

Albert A. Munn

Application / L/P/R Request / Fees	Date	Fee
Business Personal Property PT-100 -- MATHES AUTO SALES INC	1/29/2016	
Filing		\$ 0.00
Albert A. Munn Total:		\$ 0.00

Additional Application Information

General
Business

Albert A. Munn

Application / L/P/R Request / Attachment(s)

Business Personal Property PT-100 (Shopping Cart ID:

Business Personal Property PT-100

Business Personal Property PT-100

Submitter Information

Name: Albert Munn
User Name: Al Munn
Phone Number: 843-678-9544
Email Address: munnassociates@sc.rr.com

Session Recap

Business Personal Property PT-100 (Shopping Cart ID:

FEIN:

Mailing Address:

PO BOX 3407
FLORENCE SC 29502-3407
US

Is the business information shown above correct?:

Yes

Business Name:

MATHES AUTO SALES INC

Filing Period:

For the account closing period
1/1/2015-12/31/2015 (Tax Year
2016)

Filing Submission Choice:

Enter Filings Online

Updated Locations:

1

Added Locations:

0

Closed Locations:

0

Total Locations:

1

Total Acquisition Cost:

\$21,491.00

Total Income Tax Depreciation:

\$19,342.00

IRS e-file Signature Authorization for Form 1120S

OMB No. 1545-0123

▶ Don't send to the IRS. Keep for your records.

▶ Information about Form 8879-S and its instructions is at www.irs.gov/form8879s.

For calendar year 2016, or tax year beginning

, 2016, ending

, 20

2016

Name of corporation

Employer identification number

MATHES AUTO SALES, INC.

Part I	Tax Return Information (Whole dollars only)
--------	---

1	Gross receipts or sales less returns and allowances (Form 1120S, line 1c)	1	225439.
2	Gross profit (Form 1120S, line 3)	2	91521.
3	Ordinary business income (loss) (Form 1120S, line 21)	3	-21091.
4	Net rental real estate income (loss) (Form 1120S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120S, Schedule K, line 18)	5	11805.

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2016 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize MUNN & ASSOCIATES, PC to enter my PIN
ERO firm name don't enter all zeros
as my signature on the corporation's 2016 electronically filed income tax return.

☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2016 electronically filed income tax return.

Officer's signature Date Title PRESIDENT

Part III	Certification and Authentication
----------	----------------------------------

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. don't enter all zeros

certify that the above numeric entry is my PIN, which is my signature on the 2016 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

RO's signature Date

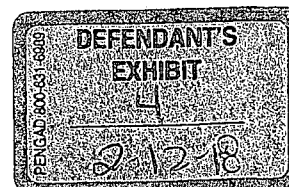
ERO Must Retain This Form - See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

or Paperwork Reduction Act Notice, see instructions.

Form 8879-S (2016)

HA

0044



1019

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
CORPORATE INCOME TAX
DECLARATION FOR ELECTRONIC FILING

SC8453C

(Rev. 7/22/09)

3415

Part 1: Corporation and Tax Return Information

Corporation Name MATHES AUTO SALES, INC.		FEIN	
1. Federal taxable income	Check form filed: ☐ SC1120, line 1; ☒ SC1120S, line 1	1	11905.00
2. SC Corporate Income Tax (SC1120, line 7; SC1120S, line 7)		2	00
3. Total Payments and Refundable Credits (SC1120, line 15, SC1120S, line 9)		3	00

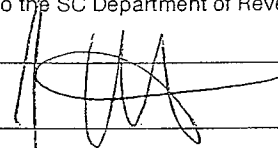
Part 2: Declaration of Taxpayer/Corporate Officer

Under penalties of perjury, I declare I am an officer of the above corporation and to the best of my knowledge and belief, the information on this South Carolina Corporate Income Tax Return is true, correct, and complete.

If I have filed a balance due return, I understand that if the SC Department of Revenue does not receive full and timely payment of the tax liability, I will remain liable for the tax liability and all applicable interest and penalties.

I declare that I have compared the information on the corporate return with the information provided to the electronic return originator (ERO) and the amount agrees with the amounts on the South Carolina corporate tax return. To the best of my knowledge, the return is true and complete. I consent that the return and accompanying schedules and statements be sent to the Internal Revenue Service (IRS) by the ERO, and subsequently by the IRS to the SC Department of Revenue.

Sign
Here

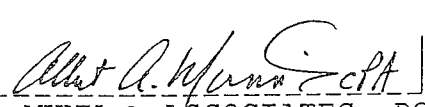
Signature 	Date 3-7-17
Title PRESIDENT	☒ Paid Preparer Authorization: Check here if the Department of Revenue may discuss the return with the preparer shown below.

Part 3: Declaration of Electronic Return Originator (ERO)/Paid Preparer

Under penalties of perjury, I declare that I have reviewed the above corporation's return and to the best of my knowledge and belief, the information on this South Carolina Corporate Income Tax Return is true, correct, and complete.

I declare that I have received the above taxpayer's return and the entries on this form are complete and correct to the best of my knowledge. I have obtained the corporate officer's signature on this form before submitting the return to the SC Department of Revenue. I have provided the taxpayer with a copy of all forms and information to be filed with the SC Department of Revenue, and have followed all IRS requirements specified by the IRS and SC Department of Revenue. If I am the preparer, I declare that I have examined the above taxpayer's return and accompanying schedules and statements, and to the best of my knowledge, they are true and complete. This declaration is based on all information of which I have knowledge.

ERO's
Use
OnlyPaid
Preparer's
Use
Only

ERO signature 	Date 2/20/17	Check if also paid preparer ☐	Check if self-employed ☐	PTIN or FEIN
Firm name (or yours if self-employed) MUNN & ASSOCIATES, PC				
Preparer signature	Date	Check if self-employed ☐	PTIN or FEIN	
Firm name (or yours if self-employed) and address MUNN & ASSOCIATES, PC 1461 WEST EVANS STREET FLORENCE, SC	ZIP code 29501			

DO NOT MAIL KEEP FOR YOUR RECORDS

0045

1019



STATE OF SOUTH CAROLINA

'S' CORPORATION INCOME TAX RETURN**SC 1120S**(Rev. 6/27/16)
3095

Return is due on or before the 15th day of the 3rd month following the close of the taxable year.

SC FILE # -

INCOME TAX PERIOD ENDING DECEMBER 31, 2016LICENSE FEE PERIOD ENDING DECEMBER 31, 2017

FEIN

NAME MATHES AUTO SALES, INC.

MAILING ADDRESS

1351 SOUTH IRBY STREETCITY FLORENCESTATE SCZIP CODE 29505-2759Change of ☐ Address ☐ Accounting Period
☐ Officers

Attach complete copy of Federal Return

☐ Check here if you filed a federal or state extensionCheck if ☐ Initial Return ☐ Amended Return☐ Includes QSSS(s) and/or Disregard LLC(s) (See Schedule L)If Filing a Final Return, see General Instructions, page 6. You **MUST** close your account with the SECRETARY OF STATE and complete I-349.☐ Merged ☐ Reorganized ☐ Final

Total Gross Receipts

225439.

Total cost of depreciable personal property in SC

County or Counties in SC Where Property is Located:

FLORENCE

City

Audit Location

State

FLORENCE, SC

Audit Contact

JOHN MATHES

Telephone Number

843-665-6641Does the Corporation have any Shareholders who are nonresidents of South Carolina? ☐ Yes ☒ NoPART I
COMPUTATION OF INCOME TAX LIABILITY

1. Total of line 1 through 10, Schedule K of Federal Form 1120S	1.	11905	00
2. Net Adjustment from line 15, Schedule A and B	2.		00
3. Total Net Income as Reconciled (line 1 plus or minus line 2)	3.	11905	00
4. If Multi-state Corporation, enter amount from line 6, Schedule G; otherwise, enter amount from line 3	4.	11905	00
5. LESS: Income on line 4 taxed to shareholders of S Corporation	5.	11905	00
6. South Carolina Net Income subject to tax (line 4 less line 5)	6.	0	00
7. TAX: Multiply amount on line 6 by .05 (5.0%)	7.	0	00
8. Payments: (a) Tax Withheld (Attach 1099s, 1-290s, and/or W-2s; see instructions)			00
(b) Paid by Declaration			00
(c) Paid with Extension			00
(d) Credit from Line 23b			00
Refundable Credits: (e) Ammonia Additive			00
(f) Milk Credit			00
9. Total Payments and Refundable Credits: (add lines 8a through 8f)	9.		00
10. Balance of Tax Due (line 7 less line 9)	10.	0	00
11. (a) Interest Due			00
(b) Late File/Pay Penalty Due			00
(c) Declaration Penalty Due (Attach SC2220)			00
(See penalty and interest instr.) Enter Total	11.		00
12. TOTAL INCOME TAX, Interest and Penalty Due (add lines 10 and 11)	12.	0	00
13. OVERPAYMENT (line 9 less line 7)			00
(a) Estimated Tax			00
(b) License Fee			00
(c) REFUNDED			00
(d) Transferred to SC1120S - WH			00

BALANCE DUE

77501 08-30-16

PART II COMPUTATION OF LICENSE FEE AND SCHEDULES A AND B PAGE 2

0046

30951040



SC1120S

PART II
COMPUTATION OF LICENSE FEE

14. Total Capital And Paid in Surplus (Multi-State Corporations See Schedule E)	14.	1000	00
15. FEE DUE - Line 14 x .001, plus \$15.00 (Fee cannot be less than \$25.00)	15.	25	00
16. LESS: Credits taken this year against license fee from SC1120TC, Part II, Column C (attach SC1120-TC)	16.		00
17. Balance (line 15 less line 16)	17.	25	00
18. Payments: (a) Paid with Extension			00
(b) Credit from line 13b			00
19. Total Payments (add line 18a and 18b)	19.		00
20. Balance of Fee Due (line 17 less line 19)	20.	25	00
21. (a) Interest Due			00
(See penalty and interest instr.) Enter Total	21.		00
22. TOTAL LICENSE FEE, Interest and Penalty Due (add lines 20 and 21)	22.	25	00
23. OVERPAYMENT (line 19 less line 17)			00
(a) Estimated Tax			00
(b) Income Tax			00
(c) REFUNDED			00
24. GRAND TOTAL: INCOME TAX and LICENSE FEE DUE (add lines 12 and 22)	24.	25	00

SCHEDULE A AND B ADDITIONS TO FEDERAL TAXABLE INCOME

1. Taxes on or Measured By Income	1.	
2. Excess net passive income subject to federal tax	2.	
3. Taxable portion of certain built-in gains subject to federal tax	3.	
4.	4.	
5.	5.	
6. Other Additions (attach schedule)	6.	
7. Total Additions (add lines 1 through 6)	7.	

DEDUCTIONS FROM FEDERAL TAXABLE INCOME

3.	8.	
3.	9.	
1.	10.	
1.	11.	
2.	12.	
3. Other Deductions (attach schedule)		
1. Total Deductions (add lines 8 through 13)	14.	
2. Net Adjustment (line 7 less line 14) Also enter on line 2, Part 1, SC1120S	15.	

SCHEDULE C

RESERVED

I, the undersigned, a principal officer of the corporation for which this return is made declare that this return, including accompanying Annual Report, statements and schedules, has been examined by me and is to the best of my knowledge and belief, a true and complete return.

ease
gn
re

Signature of officer JOHN MATHES		PRESIDENT Officer's title		Email	
Officer's printed name		Date		Telephone Number	
I authorize the Director of the Department of Revenue or delegate to discuss this return, attachments and related tax matters with the preparer.		Yes ☒ No ☐		Preparer's Printed Name ALBERT A. MUNN, IV, CPA	
Preparer's signature		Date		Check if self-employed ☐ Preparer's Telephone Number 843-678-9544	
Firm's name (or yours if self-employed) and address MUNN & ASSOCIATES, PC 1461 WEST EVANS STREET FLORENCE, SC		PTIN or FEIN		ZIP Code 29501	

This is a corporation's final return, signing here authorizes the Department of Revenue to disclose that information with the Secretary of State. You must close with the Secretary of State as well as the Department of Revenue and complete I-349.

Taxpayer's Signature

Date

0047

MATHES AUTO S



Page 3

SC1120S

SCHEDULE D ANNUAL REPORT TO BE COMPLETED BY ALL CORPORATIONS

1. Name MATHES AUTO SALES, INC.
2. Incorporated under the laws of the State of SC
3. Location of the Registered Office of the Corporation in the State of South Carolina is 1351 SOUTH IRBY STREET
In the City of FLORENCE Registered Agent at such address is JOHN MATHES
4. Location of principal office (street address) 1351 SOUTH IRBY STREET FLORENCE, SC 29505-2759
Nature of principal business in SC RETAIL SALES
5. The total number of **authorized shares** of capital stock, itemized by class and series, if any, within each class is as follows:
NUMBER OF SHARES: 100000. CLASS: COMMON SERIES: \$1.00

6. The total number of **issued and outstanding shares** of capital stock itemized by class and series, if any, within each class is as follows:
NUMBER OF SHARES: 1000. CLASS: COMMON SERIES: \$1.00

7. The names and business addresses of the directors (or individuals functioning as directors) and principal officers in the Corporation are:
(If additional space is necessary, attach separate schedule).

NAME	TITLE	BUSINESS ADDRESS
JOHN MATHES	PRESIDENT	1351 SOUTH IRBY STREET FLORENCE, SC 29

8. Date Incorporated 01/23/1997 Date commenced business in the State of South Carolina was 01/23/1997
9. Date of this report DECEMBER 31, 2016 FEIN _____
10. If Foreign Corporation, the date qualified to do business in the State of South Carolina is _____
11. Was the name of the Corporation changed during the year? NO Give old name _____
12. The Corporation's books are in the care of JOHN MATHES
Located at (street address) 1351 SOUTH IRBY STREET
13. The total amount of stated capital per balance sheet is:
A. Total paid in Capital Stock (cannot be a negative amount) \$ 1000.
B. Total paid in Capital Surplus (cannot be a negative amount) \$ 0.
C. Total amount of stated Capital (cannot be a negative amount) \$ 1000.

ATTACH COMPLETE COPY OF FEDERAL RETURN

Payment Only: Submit payment electronically for free at MyDORWAY.dor.sc.gov.

MAIL RETURN TO THE PROPER ADDRESS

BALANCE DUE:
SCDOR
CORPORATE TAXABLE
COLUMBIA, SC 29214-0033

REFUNDS OR ZERO TAX:
SCDOR
CORPORATE REFUND
COLUMBIA, SC 29214-0032

0048



SC1120S

SCHEDULE SC-K WORKSHEET

* Enter amounts from corresponding lines on your federal Schedule K in Column B.

	(A) Description	(B)* Amounts From Federal Schedule K	(C) Plus or Minus South Carolina Adjustments	(D) Federal Schedule K Amounts After SC Adjustments	(E) Col. (D) Amounts Not Apportioned or Allocated to SC	(F) Col. (D) Amounts Apportioned or Allocated to SC
1	Ordinary business income (loss)	-21091.		-21091.		-21091.
2	Net rental real estate income (loss)					
3	Other net rental income (loss)					
4	Interest income	32996.		32996.		32996.
5	Dividends					
6	Royalties					
7	Net short-term capital gain (loss)					
8	Net long-term capital gain (loss)					
9	Net section 1231 gain (loss)					
10	Other income (loss)					
11	Section 179 deduction					
2a	Contributions	100.		100.		100.
2b	Investment interest expense					
2c	Section 59(e)(2) expenditures					
2d	Other deductions					

Non-Refundable Tax Credits: Enter Total Credits from SC1120-TC 0.
 C1120-TC must be attached to return.

ATTACH COMPLETE COPY OF FEDERAL RETURN

Payment Only: Submit payment electronically for free at MyDORWAY.dor.sc.gov.

1019

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
**SHAREHOLDER'S SHARE OF SOUTH CAROLINA
INCOME, DEDUCTIONS, CREDITS, ETC.**

SC1120S
K-1
(Rev. 8/11/10)
3517

For calendar year **2016** or tax year beginning

and ending

Shareholder's identifying number

S Corporation's FEIN

Shareholder's name, address and ZIP code

S Corporation's name, address and ZIP code

JOHN MATHES

MATHES AUTO SALES, INC.
1351 SOUTH IRBY STREET
FLORENCE

FLORENCE, SC 29506**SC 29505-2759**

Shareholder's percentage of stock ownership for tax year

▶ **100.000000 %**Check if applicable: (1) ☐ Final K-1 (2) ☐ Amended K-1 (3) ☐ Nonresident

Shareholder's Pro Rata Share of Current Year Income, Deductions, Credits, etc.	(A) Federal K-1 Amounts	(B) Plus or Minus SC Adjustments	(C) Amounts Not Allocated or Apportioned to SC	(D) Amounts Allocated or Apportioned to SC
1 Ordinary business income (loss)	1 -21091.	1	1	1 -21091.
2 Net rental real estate income (loss) ...	2	2	2	2
3 Other net rental income (loss)	3	3	3	3
4 Interest income	4 32996.	4	4	4 32996.
5 Dividends	5	5	5	5
6 Royalties	6	6	6	6
7 Net short-term capital gain (loss)	7	7	7	7
8 Net long-term capital gain (loss)	8	8	8	8
9 Net Section 1231 gain (loss)	9	9	9	9
10 Other income (loss)	10	10	10	10
11 Section 179 deduction	11	11	11	11
12 Other deductions	12 100.	12	12	12 100.
13 Withholding tax for nonresident shareholder				13
List applicable South Carolina tax credits. (Attach an additional sheet if needed.)				
14				14
15				15
16				16
17				17
18 Total South Carolina tax credits				18

1019

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
WORKSHEET 2
PASS-THROUGH INCOME FROM A PARTNERSHIP
OR S CORPORATION

(Complete a separate Worksheet 2 for each SCK-1)
(Attach each Worksheet 2 to your return)

I-335B

(Rev. 3/22/16)

3422

2016

For the year January 1 - December 31, 2016, or fiscal tax year beginning

and ending

Print your name

JOHN MATHES

Your Social Security number

Spouse's first name

Spouse's Social Security number

In order to use the flat rate on active trade or business income, an individual, estate or trust with pass-through income from one or more partnerships, S corporations, or LLCs taxed as partnerships or S corporations must complete a separate Worksheet 2 for each partnership, S corporation or LLC.

Complete a separate Worksheet 2 for each SCK-1.

Name of business:	Column A Federal K-1 amounts	Column B SCK-1 amounts	Column C SC active trade or business amounts
MATHES AUTO SALES, INC.			
1. Ordinary business income (loss)	-21091.	-21091.	1. -21091.
2. Net rental real estate income (loss)	0.	0.	2. 0.
3. Other net rental income (loss)	0.	0.	3. 0.
4. Guaranteed payments *			4.
5. Interest income	32996.	32996.	5. 0.
6. Ordinary/qualified dividends	0.	0.	
7. Royalties	0.	0.	7. 0.
8. Net short-term capital gain (loss)	0.	0.	
9a. Net long-term capital gain (loss)	0.	0.	
9b. Collectibles (28%) gain (loss)	0.	0.	
9c. Unrecaptured section 1250 gain	0.	0.	
10. Net section 1231 gain (loss)	0.	0.	10. 0.
11. Other income (loss)	0.	0.	11. 0.
12. Section 179 deduction	0.	0.	12. 0.
13. Other deductions	-100.	-100.	
14. Self-employment earnings (loss) *			
15. Credits	0.	0.	
16. Foreign transactions	0.	0.	16. 0.
17. Alternative minimum tax (AMT) items	0.	0.	
18. Tax exempt income and nondeductible expenses *			
19. Distributions *			
20. Items affecting shareholder basis **	0.	0.	
21. Other information	32996.	32996.	
22. Total of Column C			22. -21091.

ote: Worksheet 2 combines elements of federal K-1s for Forms 1065 and 1120-S.

Identifies items on Form 1065, Schedule K-1 but not on Form 1120-S, Schedule K-1.

Identifies items on Form 1120-S, Schedule K-1 but not on Form 1065, Schedule K-1.

wnership Interest: 100 %

0051

34221028

Form 1120S

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

Information about Form 1120S and its separate instructions is at www.irs.gov/form1120s.

2016

For calendar year 2016 or tax year beginning

and ending

A S election effective date

01/23/1997

Name

MATHES AUTO SALES, INC.

D Employer identification number

B Business activity code number (see instructions)

Number, street, and room or suite no. If a P.O. box, see instructions.

1351 SOUTH IRBY STREET

E Date incorporated

01/23/1997

C Check if Sch. M-3 attached ☐

City or town, state or province, country, and ZIP or foreign postal code

FLORENCE, SC 29505-2759

F Total assets (see instructions)

\$ 430886.

G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filedH Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year 1

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a	Gross receipts or sales	225439.	b	Return and allowances		c	Subtract line 1b from line 1a	1c	225439.
	2	Cost of goods sold (attach Form 1125-A)					2		133918.	
	3	Gross profit. Subtract line 2 from line 1c					3		91521.	
	4	Net gain (loss) from Form 4797, line 17 (attach Form 4797)					4			
	5	Other income (loss) (attach statement)	STATEMENT 1				5			
	6	Total income (loss). Add lines 3 through 5					6		91521.	
Deductions (See instructions for limitations)	7	Compensation of officers (see instrs. - attach Form 1125-E)					7			
	8	Salaries and wages (less employment credits)					8		18463.	
	9	Repairs and maintenance					9		180.	
	10	Bad debts					10		31851.	
	11	Rents					11		12000.	
	12	Taxes and licenses	STATEMENT 2				12		1933.	
	13	Interest					13		9617.	
	14	Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)					14			
	15	Depletion (Do not deduct oil and gas depletion.)					15			
	16	Advertising					16		297.	
	17	Pension, profit-sharing, etc., plans					17			
	18	Employee benefit programs					18			
	19	Other deductions (attach statement)	STATEMENT 3				19		38271.	
	20	Total deductions. Add lines 7 through 19					20		112612.	
	21	Ordinary business income (loss). Subtract line 20 from line 6					21		-21091.	
	22 a	Excess net passive income or LIFO recapture tax (see instructions)	22a			22c				
	b	Tax from Schedule D (Form 1120S)	22b							
	c	Add lines 22a and 22b								
	23 a	2016 estimated tax payments and 2015 overpayment credited to 2016	23a		23d					
b	Tax deposited with Form 7004	23b								
c	Credit for federal tax paid on fuels (attach Form 4136)	23c								
d	Add lines 23a through 23c									
24	Estimated tax penalty (see instructions). Check if Form 2220 is attached			24						
25	Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed			25						
26	Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid			26						
27	Enter amount from line 26 Credited to 2017 estimated tax			27						

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Print/Type preparer's name

Preparer's signature

Date

PTIN

ALBERT A. MUNN, IV, CPA

Firm's name MUNN & ASSOCIATES, PC

Firm's address 1461 WEST EVANS STREET
FLORENCE, SC 29501Check if self-employed ☐

Firm's EIN

Phone no.

843-678-9544

For Paperwork Reduction Act Notice, see separate instructions.

0052

Form 1120S (2016)

Schedule B Other Information (see instructions)1 Check accounting method: (a) ☐ Cash (b) ☒ Accrual (c) ☐ Other (specify) ☐

2 See the instructions and enter the:

(a) Business activity **RETAIL SALES**(b) Product or service **USED VEHICLES**

3 At any time during the tax year, was any shareholder in the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation

4 At the end of the tax year, did the corporation:

a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%. Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?

If "yes" complete lines (i) and (ii) below

(i) Total shares of restricted stock

(ii) Total shares of non-restricted stock

b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?

If "yes" complete lines (i) and (ii) below

(i) Total shares of stock outstanding at the end of the tax year

(ii) Total shares of stock outstanding if all instruments were executed

Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide info. on any reportable transaction?

Check this box if the corporation issued publicly offered debt instruments with original issue discount

If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.

If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years

Enter the accumulated earnings and profits of the corporation at the end of the tax year

Does the corporation satisfy both of the following conditions?

a The corporation's total receipts (see instructions) for the tax year were less than \$250,000

b The corporation's total assets at the end of the tax year were less than \$250,000

If "Yes," the corporation is not required to complete Schedules L and M-1

During the tax year, did the corporation have any non-shareholder debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?

If "Yes," enter the amount of principal reduction

During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions

Did the corporation make any payments in 2016 that would require it to file Form(s) 1099?

If "Yes," did the corporation file or will it file all required Forms 1099?

Schedule K Shareholders' Pro Rata Share Items

Total amount

Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-21091.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	32996.
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions) Type	10	
	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	100.
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type	12c(2)	
	(2) Amount	12d	
Credits	d Other deductions (see instructions) Type	13a	
	13a Low-income housing credit (section 42(j)(5))	13b	
	b Low-income housing credit (other)	13c	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13d	
	d Other rental real estate credits (see instructions) Type	13e	
	e Other rental credits (see instructions) Type	13f	
	f Biofuel producer credit (attach Form 6478)	13g	
	g Other credits (see instructions) Type	14a	
Foreign transactions	14a Name of country or U.S. possession	14b	
	b Gross income from all sources	14c	
	c Gross income sourced at shareholder level	14d	
	Foreign gross income sourced at corporate level	14e	
	d Passive category	14f	
	e General category	14g	
	f Other (attach statement)	14h	
	Deductions allocated and apportioned at shareholder level	14i	
	g Interest expense	14j	
	h Other	14k	
	Deductions allocated and apportioned at corporate level to foreign source income	14l	
	i Passive category	14m	
	j General category		
	k Other (attach statement)		
Other information			
Minimum tax (AMT) items	l Total foreign taxes (check one): ☒ Paid ☐ Accrued		
	m Reduction in taxes available for credit (attach statement)		
	n Other foreign tax information (attach statement)		
	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties - gross income	15d	
	e Oil, gas, and geothermal properties - deductions	15e	
	f Other AMT items (attach statement)	15f	
	Other Basis	16a Tax-exempt interest income	16a
b Other tax-exempt income		16b	
c Nondeductible expenses		16c	
d Distributions (attach statement if required)		16d	
e Repayment of loans from shareholders		16e	

0054

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount
Other Information	17a Investment income	17a 32996.
	b Investment expenses	17b
	c Dividend distributions paid from accumulated earnings and profits	17c
	d Other items and amounts (attach statement)	
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14i	18 11805.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets	(a)	(b)	(c)	(d)	
1 Cash		624.		-2371.	
2 a Trade notes and accounts receivable	55849.		82247.		
b Less allowance for bad debts		55849.		82247.	
3 Inventories		10936.		34041.	
4 U.S. government obligations					
5 Tax-exempt securities					
6 Other current assets (att. stmt.)					
7 Loans to shareholders		269251.		316969.	
8 Mortgage and real estate loans					
9 Other investments (att. stmt.)					
10 a Buildings and other depreciable assets	28991.		28991.		
b Less accumulated depreciation	28991.	0.	28991.	0.	
11 a Depletable assets					
b Less accumulated depletion					
12 Land (net of any amortization)					
13 a Intangible assets (amortizable only)					
b Less accumulated amortization					
14 Other assets (att. stmt.)					
15 Total assets		336660.		430886.	
Liabilities and Shareholders' Equity					
16 Accounts payable					
17 Mortgages, notes, bonds payable in less than 1 year					
18 Other current liabilities (att. stmt.)	STATEMENT 6	826.		5485.	
9 Loans from shareholders		153736.		232736.	
10 Mortgages, notes, bonds payable in 1 year or more		225000.		225000.	
1 Other liabilities (att. stmt.)					
2 Capital stock		1000.		1000.	
3 Additional paid-in capital					
4 Retained earnings	STATEMENT 7	-43902.		-33335.	
5 Adjustments to shareholders' equity (att. stmt.)					
6 Less cost of treasury stock		()		()	
7 Total liabilities and shareholders' equity		336660.		430886.	

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3 (see instructions)

1 Net income (loss) per books	10567.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14I (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14I, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$		7 Add lines 5 and 6	
STMT 8 1238.	1238.	8 Income (loss) (Schedule K, line 18). Line 4 less line 7	11805.
4 Add lines 1 through 3	11805.		

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year			
2 Ordinary income from page 1, line 21			
3 Other additions STATEMENT 9	32996.		
4 Loss from page 1, line 21	(21091.)		
5 Other reductions STATEMENT 10	(100.)		
6 Combine lines 1 through 5	11805.		
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	11805.		

Form **1125-A****Cost of Goods Sold**

(Rev. October 2016)

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service▶ Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.

Name

Employer identification number

MATHES AUTO SALES, INC.

1 Inventory at beginning of year	1	10936.
2 Purchases	2	157023.
3 Cost of labor	3	
4 Additional section 263A costs (attach schedule)	4	
5 Other costs (attach schedule)	5	
6 Total. Add lines 1 through 5	6	167959.
7 Inventory at end of year	7	34041.
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	133918.

9a Check all methods used for valuing closing inventory:

- (i) ☐ Cost
- (ii) ☐ Lower of cost or market
- (iii) ☐ Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods▶ ☐**c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)▶ ☐**d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO

9d

e If property is produced or acquired for resale, do the rules of Section 263A apply to the entity? See instructions☐ Yes ☒ No**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory?☐ Yes ☒ No

If "Yes," attach explanation.

or Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 10-2016)

MATHES AUTO SALES, INC.

FORM 1120S	OTHER INCOME	STATEMENT	1
------------	--------------	-----------	---

DESCRIPTION	AMOUNT
-------------	--------

DISCOUNTS

TOTAL TO FORM 1120S, PAGE 1, LINE 5

FORM 1120S	TAXES AND LICENSES	STATEMENT	2
------------	--------------------	-----------	---

DESCRIPTION	AMOUNT
-------------	--------

CITY & COUNTY

ROLL TAXES

1883.

FEES & LICENSES

50.

TOTAL TO FORM 1120S, PAGE 1, LINE 12

1933.

FORM 1120S	OTHER DEDUCTIONS	STATEMENT	3
------------	------------------	-----------	---

DESCRIPTION	AMOUNT
-------------	--------

COUNTING

3450.

TRUCK

11443.

TRUCK CHARGES

347.

TRACT LABOR

300.

S

10.

BAGE REMOVAL

842.

URANCE

5370.

AL

8539.

CELLANEOUS

ICE SUPPLIES

9.

PAGE

47.

PLIES

327.

EPHONE

1312.

LITIES

6275.

TOTAL TO FORM 1120S, PAGE 1, LINE 19

38271.

MATHES AUTO SALES, INC.

SCHEDULE K		INTEREST INCOME	STATEMENT	4
DESCRIPTION			AMOUNT	
VARIOUS			32996.	
TOTAL TO SCHEDULE K, LINE 4			32996.	

SCHEDULE K		CHARITABLE CONTRIBUTIONS			STATEMENT	5
DESCRIPTION		NO LIMIT	50% / 100% LIMIT	30% LIMIT	20% LIMIT	
VARIOUS			100.			
TOTALS TO SCHEDULE K, LINE 12A			100.			

SCHEDULE L		OTHER CURRENT LIABILITIES		STATEMENT	6
DESCRIPTION		BEGINNING OF TAX YEAR	END OF TAX YEAR		
UNPAID SUPPORT					
INSURANCE PROCEEDS					5216.
OTHER					
ROLL TAXES PAYABLE		199.			269.
ESTATES TAXES PAYABLE		627.			
TOTAL TO SCHEDULE L, LINE 18		826.			5485.

SCHEDULE L		ANALYSIS OF TOTAL RETAINED EARNINGS PER BOOKS	STATEMENT	7
DESCRIPTION			AMOUNT	
BALANCE AT BEGINNING OF YEAR			-43902.	
INCOME PER BOOKS			10567.	
CONTRIBUTIONS			0.	
OTHER INCREASES (DECREASES)				
BALANCE AT END OF YEAR - SCHEDULE L, LINE 24, COLUMN (D)			-33335.	

MATHES AUTO SALES, INC.

SCHEDULE M-1	EXPENSES RECORDED ON BOOKS THIS YEAR NOT INCLUDED ON SCHEDULE K	STATEMENT	8
--------------	--	-----------	---

DESCRIPTION	AMOUNT
SALES TAX	1238.
TOTAL TO SCHEDULE M-1, LINE 3	1238.

SCHEDULE M-2	ACCUMULATED ADJUSTMENTS ACCOUNT - OTHER ADDITIONS	STATEMENT	9
--------------	---	-----------	---

DESCRIPTION	AMOUNT
PORTFOLIO INTEREST INCOME	32996.
TOTAL TO SCHEDULE M-2, LINE 3 - COLUMN (A)	32996.

SCHEDULE M-2	ACCUMULATED ADJUSTMENTS ACCOUNT- OTHER REDUCTIONS	STATEMENT	10
--------------	---	-----------	----

DESCRIPTION	AMOUNT
RETIREABLE CONTRIBUTIONS	100.
TOTAL TO SCHEDULE M-2, LINE 5 - COLUMN (A)	100.

Schedule K-1
(Form 1120S)

Department of the Treasury
Internal Revenue Service

For calendar year 2016, or tax

year beginning

ending

2016

Final K-1

☐ Amended K-1

OMB No. 1545-0123

Part III

Shareholder's Share of Current Year Income,
Deductions, Credits, and Other Items

1	Ordinary business income (loss) - 21091.	13	Credits
2	Net rental real estate inc (loss)		
3	Other net rental income (loss)		
4	Interest income 32996.		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured sec 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative min tax (AMT) items
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
A	100.		
		17	Other information
		A	32996.

Shareholder's Share of Income, Deductions, Credits, etc. ▶ See separate instructions.

▶ See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number

B Corporation's name, address, city, state, and ZIP code

MATHES AUTO SALES, INC.
1351 SOUTH IRBY STREET
FLORENCE, SC 29505-2759

C - IRS Center where corporation filed return

E-FILE

Part II Information About the Shareholder

n Shareholder's identifying number

E Shareholder's name, address, city, state and ZIP code

JOHN MATHES

FLORENCE, SC 29506

F Shareholder's percentage of stock

ownership for tax year 100.0000000%

0061

*See attached statement for additional information.

440001 0014

Form

8879-S**IRS e-file Signature Authorization for Form 1120S**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

- ▶ Return completed Form 8879-S to ERO. (Don't send to IRS.)
▶ Go to www.irs.gov/Form8879S for the latest information.

2017

For calendar year 2017, or tax year beginning

, 2017, and ending

, 20

Name of corporation

MATHES AUTO SALES, INC.

Employer identification number

Part I Tax Return Information (Whole dollars only)

1	Gross receipts or sales less returns and allowances (Form 1120S, line 1c)	1	102468.
2	Gross profit (Form 1120S, line 3)	2	50815.
3	Ordinary business income (loss) (Form 1120S, line 21)	3	-77568.
4	Net rental real estate income (loss) (Form 1120S, Schedule K, line 2)	4	
5	Income (loss) reconciliation (Form 1120S, Schedule K, line 18)	5	-51534.

Part II Declaration and Signature Authorization of Officer (Be sure to get a copy of the corporation's return)

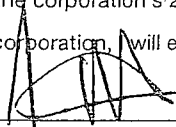
Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's 2017 electronic income tax return and accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

☒ I authorize **MUNN & ASSOCIATES, PC** to enter my PIN to enter my PIN Don't enter all zeros
ERO firm name

as my signature on the corporation's 2017 electronically filed income tax return.

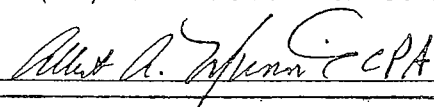
☐ As an officer of the corporation, I will enter my PIN as my signature on the corporation's 2017 electronically filed income tax return.

Officer's signature ▶  Date ▶ **2-9-18** Title ▶ **PRESIDENT**

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. Don't enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2017 electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 3112, IRS e-file Application and Participation, and Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature ▶  Date ▶ **1/30/2018**

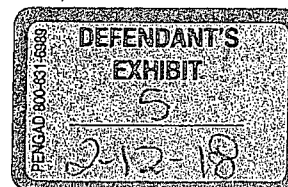
ERO Must Retain This Form - See Instructions
Don't Submit This Form to the IRS Unless Requested To Do So

For Paperwork Reduction Act Notice, see instructions.

Form 8879-S (2017)

LHA

0062



Form 1120S

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

Go to www.irs.gov/Form1120S for instructions and the latest information.

2017

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

A S election effective date 01/23/1997	Name MATHES AUTO SALES, INC.	D Employer identification number
B Business activity code number (see instructions)	Number, street, and room or suite no. If a P.O. box, see instructions. 1351 SOUTH IRBY STREET	E Date incorporated 01/23/1997
C Check if Sch. M-3 attached ☐	City or town, state or province, country, and ZIP or foreign postal code FLORENCE, SC 29505-2759	F Total assets (see instructions) \$ 410558.
G Is the corporation electing to be an S corporation beginning with this tax year? ☐ Yes ☒ No If "Yes," attach Form 2553 if not already filed		
H Check if: (1) ☐ Final return (2) ☐ Name change (3) ☐ Address change (4) ☐ Amended return (5) ☐ S election termination or revocation		
I Enter the number of shareholders who were shareholders during any part of the tax year 1		

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a Gross receipts or sales	102468.	b Return and allowances		c Bal. Subtract line 1b from line 1a	1c	102468.
	2 Cost of goods sold (attach Form 1125-A)					2	51653.
	3 Gross profit. Subtract line 2 from line 1c					3	50815.
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)					4	
	5 Other income (loss) (attach statement)	STATEMENT 1				5	
	6 Total income (loss). Add lines 3 through 5					6	50815.
Deductions (See instructions for limitations)	7 Compensation of officers (see instrs. - attach Form 1125-E)					7	
	8 Salaries and wages (less employment credits)					8	20410.
	9 Repairs and maintenance					9	700.
	10 Bad debts					10	36506.
	11 Rents					11	13000.
	12 Taxes and licenses	STATEMENT 2				12	1942.
	13 Interest					13	8877.
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)					14	
	15 Depletion (Do not deduct oil and gas depletion.)					15	
	16 Advertising					16	294.
	17 Pension, profit-sharing, etc., plans					17	
	18 Employee benefit programs					18	
	19 Other deductions (attach statement)	STATEMENT 3				19	46654.
	20 Total deductions. Add lines 7 through 19					20	128383.
	21 Ordinary business income (loss). Subtract line 20 from line 6					21	-77568.
Other	22 a Excess net passive income or LIFO recapture tax (see instructions)	22a					
	b Tax from Schedule D (Form 1120S)	22b					
	c Add lines 22a and 22b					22c	
	23 a 2017 estimated tax payments and 2016 overpayment credited to 2017	23a					
	b Tax deposited with Form 7004	23b					
	c Credit for federal tax paid on fuels (attach Form 4136)	23c					
	d Add lines 23a through 23c					23d	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached					24	
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed					25	
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid					26	
27 Enter amount from line 26 Credited to 2018 estimated tax					27		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

ign
ere

Signature of officer

Date

PRESIDENT

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

Print/Type preparer's name

Preparer's signature

Date

PTIN

ALBERT A. MUNN, IV, CPA

Firm's name MUNN & ASSOCIATES, PC

Firm's address 1461 WEST EVANS STREET
FLORENCE, SC 29501Check if self-employed ☐

Firm's EIN

Phone no.

843-678-9544

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For Paperwork Reduction Act Notice, see separate instructions.

Form 1120S (2017)

Schedule B Other Information (see instructions)

Yes No

1 Check accounting method: (a) ☐ Cash (b) ☒ Accrual (c) ☐ Other (specify) ☐

2 See the instructions and enter the:

(a) Business activity **RETAIL SALES** (b) Product or service **USED VEHICLES**

3 At any time during the tax year, was any shareholder in the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation

4 At the end of the tax year, did the corporation:

a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if any) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5 a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?

If "yes" complete lines (i) and (ii) below

(i) Total shares of restricted stock ☐(ii) Total shares of non-restricted stock ☐

b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?

If "yes" complete lines (i) and (ii) below

(i) Total shares of stock outstanding at the end of the tax year ☐(ii) Total shares of stock outstanding if all instruments were executed ☐6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide info. on any reportable transaction? ☐7 Check this box if the corporation issued publicly offered debt instruments with original issue discount ☐ If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.8 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ☐ \$9 Enter the accumulated earnings and profits of the corporation at the end of the tax year ☐ \$

0 Does the corporation satisfy both of the following conditions?

a The corporation's total receipts (see instructions) for the tax year were less than \$250,000 ☐b The corporation's total assets at the end of the tax year were less than \$250,000 ☐

If "Yes," the corporation is not required to complete Schedules L and M-1

1 During the tax year, did the corporation have any non-shareholder debt that was cancelled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? ☐If "Yes," enter the amount of principal reduction ☐ \$2 During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions ☐3 a Did the corporation make any payments in 2017 that would require it to file Form(s) 1099? ☐b If "Yes," did the corporation file or will it file all required Forms 1099? ☐

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Schedule K Shareholders' Pro Rata Share Items

Total amount

Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	-77568.
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	26034.
	5 Dividends: a Ordinary dividends	5a	
	b Qualified dividends	5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
	b Collectibles (28%) gain (loss)	8b	
	c Unrecaptured section 1250 gain (attach statement)	8c	
	9 Net section 1231 gain (loss) (attach Form 4797)	9	
	10 Other income (loss) (see instructions) Type	10	
	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions	12a	
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures (1) Type	12c(2)	
	(2) Amount	12d	
Credits	d Other deductions (see instructions) Type	12d	
	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13c	
	d Other rental real estate credits (see instructions) Type	13d	
	e Other rental credits (see instructions) Type	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
Foreign Transactions	g Other credits (see instructions) Type	13g	
	14a Name of country or U.S. possession	14a	
	b Gross income from all sources	14b	
	c Gross income sourced at shareholder level	14c	
	Foreign gross income sourced at corporate level	14d	
	d Passive category	14d	
	e General category	14e	
	f Other (attach statement)	14f	
	Deductions allocated and apportioned at shareholder level	14g	
	g Interest expense	14g	
	h Other	14h	
	Deductions allocated and apportioned at corporate level to foreign source income	14i	
	i Passive category	14j	
	j General category	14j	
k Other (attach statement)	14k		
Alternative Minimum Tax (AMT) Items	Other information	14l	
	l Total foreign taxes (check one): ☐ Paid ☐ Accrued	14l	
	m Reduction in taxes available for credit (attach statement)	14m	
	n Other foreign tax information (attach statement)	14n	
	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties - gross income	15d	
	e Oil, gas, and geothermal properties - deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	263.
	d Distributions (attach statement if required)	16d	
	e Repayment of loans from shareholders	16e	

0065

STATEMENT 5

Schedule K		Shareholders' Pro Rata Share Items (continued)		Total amount	
Other Information	17a Investment income	17a		26034.	
	b Investment expenses	17b			
	c Dividend distributions paid from accumulated earnings and profits	17c			
	d Other items and amounts (att. stmt.)				
Reconciliation	18 Income/loss reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14f			18	-51534.

Schedule L		Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)		
1	Cash		-2371.		-2804.		
2 a	Trade notes and accounts receivable	82247.		32937.			
b	Less allowance for bad debts		82247.		32937.		
3	Inventories		34041.		32440.		
4	U.S. government obligations						
5	Tax-exempt securities						
6	Other current assets (att. stmt.)						
7	Loans to shareholders		316969.		347985.		
8	Mortgage and real estate loans						
9	Other investments (att. stmt.)						
10 a	Buildings and other depreciable assets	28991.		28991.			
b	Less accumulated depreciation	28991.	0.	28991.	0.		
11 a	Depletable assets						
b	Less accumulated depletion						
12	Land (net of any amortization)						
13 a	Intangible assets (amortizable only)						
b	Less accumulated amortization						
14	Other assets (att. stmt.)						
15	Total assets		430886.		410558.		
Liabilities and Shareholders' Equity							
16	Accounts payable						
17	Mortgages, notes, bonds payable in less than 1 year						
18	Other current liabilities (att. stmt.)	STATEMENT 6	5485.		3110.		
19	Loans from shareholders		232736.		266580.		
20	Mortgages, notes, bonds payable in 1 year or more		225000.		225000.		
21	Other liabilities (att. stmt.)						
22	Capital stock		1000.		1000.		
23	Additional paid-in capital						
24	Retained earnings	STATEMENT 7	-33335.		-85132.		
25	Adjustments to shareholders' equity (att. stmt.)						
26	Less cost of treasury stock		()		()		
27	Total liabilities and shareholders' equity		430886.		410558.		

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3 (see instructions)

1 Net income (loss) per books	-51797.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize): a Tax-exempt interest \$	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 14I, not charged against book income this year (itemize): a Depreciation \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14I (itemize): a Depreciation \$		b Travel and entertainment \$	
STMT 8 263.	263.	7 Add lines 5 and 6	
4 Add lines 1 through 3	-51534.	8 Income (loss) (Schedule K, line 18). Line 4 less line 7	-51534.

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)

	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year	11805.		
2 Ordinary income from page 1, line 21			
3 Other additions STATEMENT 9	26034.		
4 Loss from page 1, line 21	(77568.)		
5 Other reductions STATEMENT 10	(263.)		
6 Combine lines 1 through 5	-39992.		
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	-39992.		

Form **1125-A****Cost of Goods Sold**

(Rev. October 2016)

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, 1065, or 1065-B.

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service▶ Information about Form 1125-A and its instructions is at www.irs.gov/form1125a.

Name

Employer identification number

MATHES AUTO SALES, INC.

1	Inventory at beginning of year	1	34041.
2	Purchases	2	50052.
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	84093.
7	Inventory at end of year	7	32440.
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	51653.

9a Check all methods used for valuing closing inventory:

- (i) ☐ Cost
- (ii) ☐ Lower of cost or market
- (iii) ☐ Other (Specify method used and attach explanation) ▶

b Check if there was a writedown of subnormal goods ▶ ☐c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶ ☐

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO 9d

e If property is produced or acquired for resale, do the rules of Section 263A apply to the entity? See instructions ☐ Yes ☒ Nof Was there any change in determining quantities, cost, or valuations between opening and closing inventory? ☐ Yes ☒ No

If "Yes," attach explanation.

For Paperwork Reduction Act Notice, see separate instructions.

Form 1125-A (Rev. 10-2016)

MATHES AUTO SALES, INC.

RM 1120S	OTHER INCOME	STATEMENT	1
DESCRIPTION		AMOUNT	
SCOUNTS			
TOTAL TO FORM 1120S, PAGE 1, LINE 5			

RM 1120S	TAXES AND LICENSES	STATEMENT	2
DESCRIPTION		AMOUNT	
CITY & COUNTY		305.	
ROLL TAXES		1612.	
FEES & LICENSES		25.	
TOTAL TO FORM 1120S, PAGE 1, LINE 12		1942.	

RM 1120S	OTHER DEDUCTIONS	STATEMENT	3
DESCRIPTION		AMOUNT	
ACCOUNTING		2585.	
TRUCK		11233.	
WEEK CHARGES		352.	
TRACT LABOR		250.	
REMOVAL		484.	
URANCE		9101.	
AL		13636.	
CELLANEOUS			
ICE SUPPLIES			
TAGE			
PLIES		390.	
EPHONE		1607.	
LITIES		7016.	
TOTAL TO FORM 1120S, PAGE 1, LINE 19		46654.	

MATHES AUTO SALES, INC.

SCHEDULE K	INTEREST INCOME	STATEMENT	4
------------	-----------------	-----------	---

DESCRIPTION	AMOUNT
INTEREST INCOME	26034.
TOTAL TO SCHEDULE K, LINE 4	26034.

SCHEDULE K	NONDEDUCTIBLE EXPENSES	STATEMENT	5
------------	------------------------	-----------	---

DESCRIPTION	AMOUNT
DEDUCTIBLE EXPENSES	263.
TOTAL TO SCHEDULE K, LINE 16C	263.

SCHEDULE L	OTHER CURRENT LIABILITIES	STATEMENT	6
------------	---------------------------	-----------	---

DESCRIPTION	BEGINNING OF TAX YEAR	END OF TAX YEAR
DEFERRED SUPPORT		
INSURANCE PROCEEDS	5216.	2936.
DEFERRED ROLL TAXES PAYABLE	269.	174.
DEFERRED TAXES PAYABLE		
TOTAL TO SCHEDULE L, LINE 18	5485.	3110.

SCHEDULE L	ANALYSIS OF TOTAL RETAINED EARNINGS PER BOOKS	STATEMENT	7
------------	---	-----------	---

DESCRIPTION	AMOUNT
RETAINED EARNINGS AT BEGINNING OF YEAR	-33335.
INCOME PER BOOKS	-51797.
CONTRIBUTIONS	0.
DEFERRED INCREASES (DECREASES)	
RETAINED EARNINGS AT END OF YEAR - SCHEDULE L, LINE 24, COLUMN (D)	-85132.

MATHES AUTO SALES, INC.

SCHEDULE M-1 EXPENSES RECORDED ON BOOKS THIS YEAR NOT INCLUDED ON SCHEDULE K		STATEMENT	8
DESCRIPTION		AMOUNT	
COMMISSIONS		263.	
COMMISSIONS			
TOTAL TO SCHEDULE M-1, LINE 3		263.	

SCHEDULE M-2 ACCUMULATED ADJUSTMENTS ACCOUNT - OTHER ADDITIONS		STATEMENT	9
DESCRIPTION		AMOUNT	
PORTFOLIO INTEREST INCOME		26034.	
TOTAL TO SCHEDULE M-2, LINE 3 - COLUMN (A)		26034.	

SCHEDULE M-2 ACCUMULATED ADJUSTMENTS ACCOUNT- OTHER REDUCTIONS		STATEMENT	10
DESCRIPTION		AMOUNT	
NONDEDUCTIBLE EXPENSES		263.	
TOTAL TO SCHEDULE M-2, LINE 5 - COLUMN (A)		263.	

ATHES AUTO SALES, INC.

EDULE K-1

NONDEDUCTIBLE EXPENSES, BOX 16, CODE C

CRPTION

ALTIES

AL

AMOUNT

SHAREHOLDER FILING INSTRUCTIONS

263. SEE SHAREHOLDERS INSTRUCTIONS

263.

J. GREGORY STUDEMEYER

A Professional Corporation
Attorney at Law

1701 Richland Street | Post Office Box 12201
Columbia, South Carolina 29211-2201

J. Gregory Studemeyer
gesquire54@gmail.com

February 6, 2018

Ryan Studemeyer
ryanstudemeyer@gmail.com

**via email stricklandj@rcgov.com and
Confirmed by U.S. Mail**

The Honorable Joseph M. Strickland
Richland County Master in Equity
1701 Main Street
Columbia, South Carolina 29201

Re: Mathes Auto Sales, Inc. v. Otis Morris, Jr., Pro Bowl Motors, Inc., Travelers Casualty &
Surety Co. of America, Inc., and Dixon's Automotive, LLC
Case No.: 2016-CP-40-6794

Dear Judge Strickland:

In accordance with Rule 32(a)(5), SCRPC, the following are excerpts from the deposition of Michael Tyrone Moore and a list of exhibits which I expect to introduce against the Defendants pursuant to Rule 32(a)(2) at the bench trial before you on Thursday, February 8, 2018, at 9:30 AM.

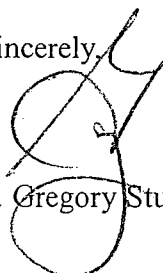
p. 1;
p. 8, lines 11 – 16 and 24 – 25;
p. 9, line 1 – p. 40, line 14;
p. 41, line 24 – p. 42, line 12;
p. 43, line 6 – p. 62, line 12;
p. 62, line 15 – p. 65, line 10;
p. 65, line 25 – p. 67, line 8;
p. 68, line 14 – p. 71, line 17;
p. 73, line 14 – p. 76, line 1;
p. 76, lines 4 – 20;
p. 77, lines 2 – 4;
p. 79, line 14 – p. 80, line 13;
p. 80, line 20 – p. 86, line 2;
p. 88, lines 4 – 17;
p. 89, lines 2 – 7;
p. 90, line 24 – p. 98, line 10;
p. 109, lines 3 – 9;
p. 110, line 5 – p. 115, line 12;
p. 116, lines 13 -19; and
Exhibits 6, 7, 10, 11, 12, and 14.

0074

The Honorable Joseph M. Strickland
February 6, 2018
Page 2

By copies of this letter, I am furnishing all opposing counsel with this information by email and confirming same by U.S. Mail.

Sincerely,



J. Gregory Studemeyer

cc: H. Ronald Stanley, Esq.
Leland B. Greeley, Esq.
Mr. John N. Mathes

RECEIVED
FEB 18 2020
SC Court of Appeals

THE STATE OF SOUTH CAROLINA
In The Court of Appeals

APPEAL FROM RICHLAND COUNTY
Master in Equity

Joseph M. Strickland, Master in Equity

Case No. 2016-CP-40-06794

RECEIVED
FEB 18 2020
SC Court of Appeals

Mathes Auto Sales, Inc., Respondent/Appellant,

v.

Otis Morris, Jr., Pro Bowl Motors, Inc., Travelers
Casualty & Surety Co. of America, Inc., Gerald Scott
Dixon, Michael Tyrone Moore, and Dixon's Automotive,
LLC, Defendants,

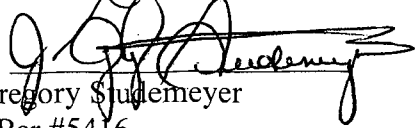
Of Whom Otis Morris, Jr., Pro Bowl Motors, Inc., Gerald
Scott Dixon, Michael Tyrone Moore, and Dixon's
Automotive, LLC, are the Appellants/Respondents.

PROOF OF SERVICE

I certify that I have served a copy of the Second Appendix To The Record On Appeal on Gerald Scott Dixon, Michael Tyrone Moore, and Dixon's Automotive, LLC, by depositing it in the United States Mail, postage prepaid, on February 18, 2020, addressed to their attorney of record, Leland B. Greeley, P.O. Box 2981, Rock Hill, South Carolina 29732.

February 18, 2020

J. GREGORY STUDEMAYER
Professional Corporation

By: 

J. Gregory Studemeyer
SC Bar #5416

1701 Richland Street
Post Office Box 12201
Columbia, South Carolina 29211-2201
803-779-3363
Attorney for Respondent-Appellant